

Annual Comprehensive Financial Report

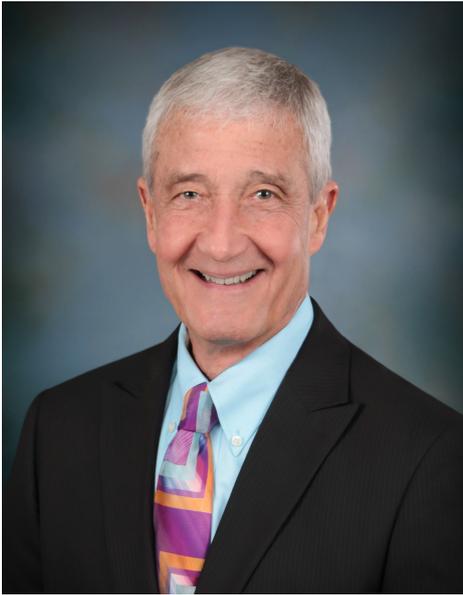
Fiscal Year Ended June 30, 2023



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Jack Sellers
District 1



Thomas Galvin
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Annual Comprehensive Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2022 to June 30, 2023

Prepared By

Office of Budget and Finance
Michael McGee – Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Jack Sellers, District 1
Thomas Galvin, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

Jennifer Pokorski



DEPUTY COUNTY MANAGER

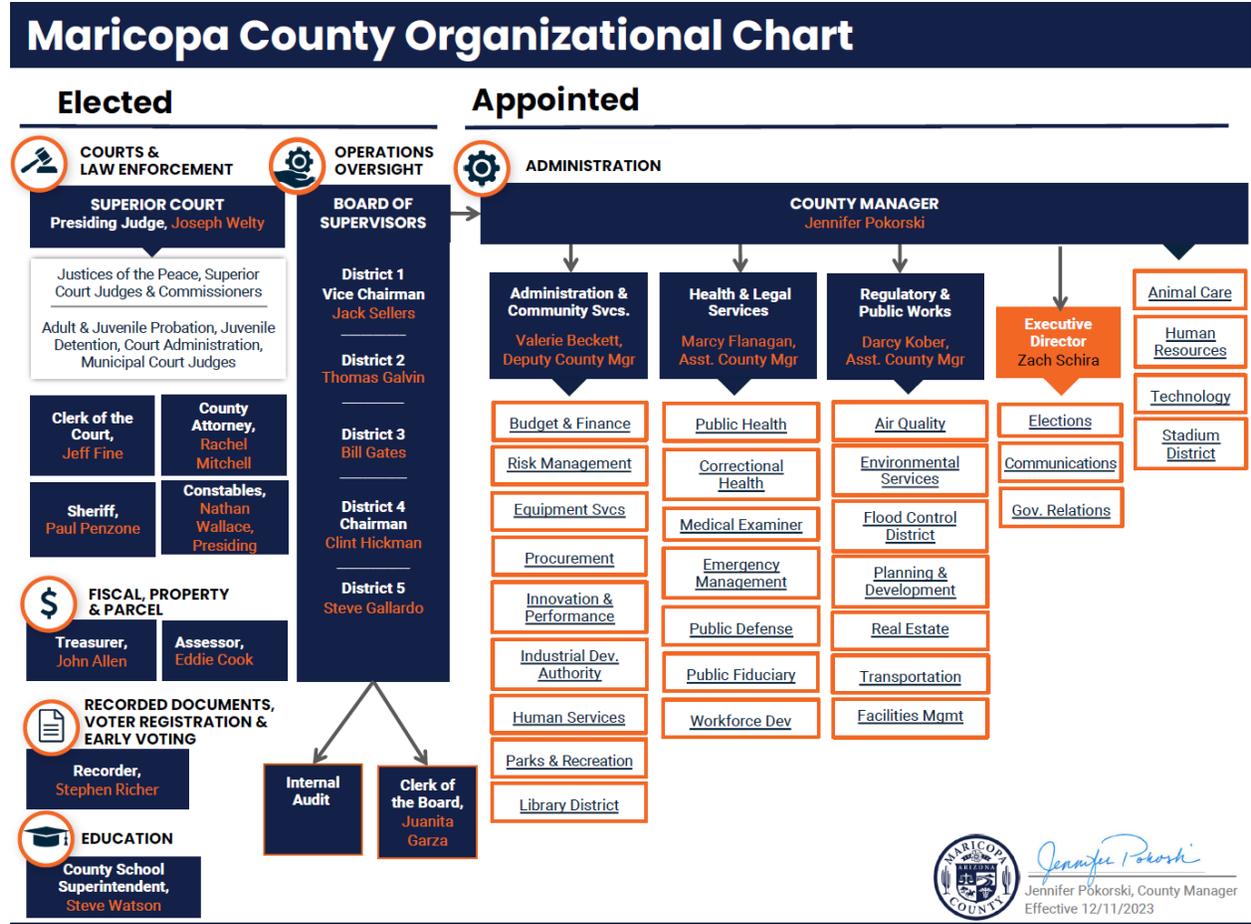
Valerie Beckett



CHIEF FINANCIAL OFFICER

Michael McGee

Organizational Chart





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Maricopa.gov

December 29, 2023

To the Honorable Board of Supervisors and Citizens of Maricopa County, Arizona:

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Arizona Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Arizona Auditor General audited the Annual Comprehensive Financial Report (ACFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2023.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2023. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2022, Maricopa County contained 61.9 percent of the State's total population (<https://www.azcommerce.com/oeo>). The County occupies 9,224 square miles making it the 15th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Office of Budget and Finance, Internal Audit, Recorder, Office of Procurement Services, Human Resources, Enterprise Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice, and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <https://www.maricopa.gov/3668/Budget-Documents>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, the State of Arizona, Walmart Inc., Arizona State University, Amazon.com Inc., and various local governments (Phoenix Business Journal).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come

to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl.

Over the next 30 years, Arizona is forecast to far outpace the nation across the major macroeconomic indicators: jobs, population, and income (www.azecconomy.org). Maricopa County's unemployment rate is 3.7 percent as of September 2023, which remains below the State of Arizona rate of 4.3 percent but above the United States unemployment rate of 3.6 percent, respectively (<https://fred.stlouisfed.org>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's five-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in

spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its annual comprehensive financial report for the fiscal year ended June 30, 2022. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Office of Budget and Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Arizona Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Jennifer Pokorski

Jennifer Pokorski
County Manager

Michael McGee

Michael McGee
Chief Financial Officer



Maricopa County

Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2023

Ryan Wimmer
William Greene
Brad Hubert
Jennifer Siguenza
Tammy Ryan

The Honorable Maricopa County Board of Supervisors

The Maricopa County Audit Advisory Committee has prepared this letter for inclusion in the county’s Annual Comprehensive Financial Report according to the committee’s charter. Described herein are the committee’s composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be Board of Supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the County Manager, the County Attorney, the Auditor General, or their designees. The chairperson of the Board of Supervisors shall appoint a committee chairman from the voting members. The committee chairperson shall serve a one-year term.

Responsibilities of the Committee

The committee’s primary function is to assist the Board of Supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county’s financial information, the established systems of internal controls, and the audit process.

Accomplishments of the Committee (Fiscal Year 2023)

The Audit Advisory Committee:

- Reviewed the county’s internal audit activities and management’s responses thereto.
- Provided guidance and commentary as needed.
- Held meetings in accordance with charter requirements.

Respectfully,

Jennifer Siguenza, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Maricopa County
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements - Notes

Required Supplementary Information

- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds**
- **Notes to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Plans**
- **Schedule of County Pension Contributions**
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- **Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios – Agent Plans**
- **Schedule of County OPEB Contributions**
- **Notes to Pension/OPEB Plan Schedules**
- **Modified Approach for Infrastructure Assets**

Combining and Individual Fund Statements and Schedules

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the audit of the financial statements

Opinions

We have audited the accompanying financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of the County as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

We did not audit the financial statements of 3 departments and the discretely presented component units, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected as of June 30, 2023:

Opinion unit/department or component unit	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
<u>Government-wide statements</u>				
Governmental activities:				
Stadium District	2.48%	0.03%	0.25%	0.50%
Risk Management	0.25%	2.35%	1.40%	1.13%
Employee Benefits Trust	1.32%	0.67%	5.77%	6.05%
Aggregate discretely presented component units:				
Industrial Development Authority	15.61%	15.63%	6.22%	2.29%
Housing Authority	84.39%	84.37%	93.78%	97.71%
<u>Fund statements</u>				
Aggregate remaining fund information:				
Stadium District	0.12%	0.22%	0.05%	0.04%
Risk Management	0.31%	15.19%	0.27%	0.19%
Employee Benefits Trust	1.64%	4.32%	1.11%	1.01%

Those statements were audited by other auditors, whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component units, are based solely on the other auditors' reports.

Basis for opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matters

As discussed in Note 1 to the financial statements, for the year ended June 30, 2023, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* and Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

As discussed in Note 3 to the financial statements, the County restated beginning net position of its financial statements for the year ended June 30, 2023, to correct misstatements in its previously issued financial statements. Our opinions are not modified with respect to this matter.

Other matters

Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 13 through 23, budgetary comparison schedules on pages 103 through 108, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on pages 110 through 111, schedule of changes in the County's net pension and related ratios—agent plans on pages 112 through 115, schedule of County pension contributions on pages 116 through 117, schedule of the County's proportionate share of the net OPEB liability (asset)—cost-sharing plans on pages 118 through 119, schedule of the changes in the County's net OPEB liability (asset) and related ratios—agent plans on pages 120 through 123, schedule of the County's OPEB contributions on pages 124 through 125, and the modified approach for infrastructure assets information on page 128 be presented to supplement the basic financial statements. Such information is management's responsibility and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the

required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Combining and individual nonmajor fund financial statements and schedules

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

December 29, 2023

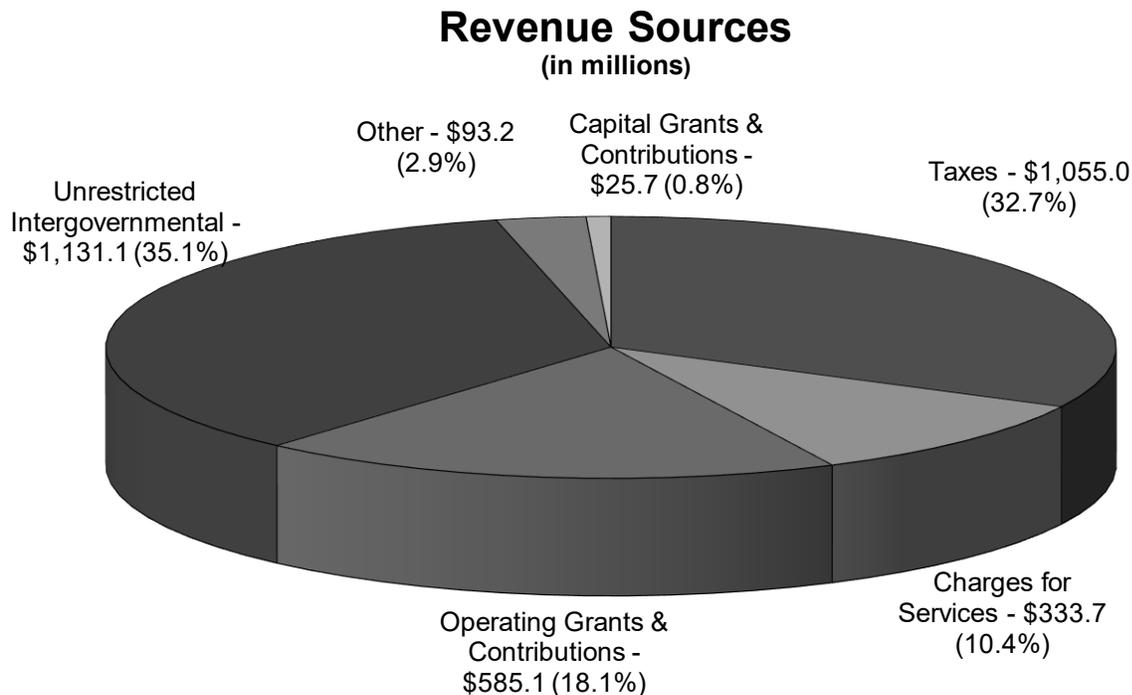
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page 1 and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$4,954.3 million (net position), an increase of 7.5 percent from the prior year restated amount. Of this amount, \$4,014.9 million is invested in capital assets, \$921.7 million is subject to external restrictions, and \$17.7 million is unrestricted.

The County's total net position as reported in the Statement of Activities increased by \$346.5 million from the prior year restated amount. The County's primary sources of revenue are from intergovernmental, taxes, operating grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$2,437.8 million, a decrease in fund balance of \$312.2 million from the prior fiscal year's balance. Approximately 99.4 percent of the combined fund balances, or \$2,423.6 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund decreased by 37.6 percent to \$441.0 million; approximately 30.7 percent of total General Fund expenditures. See page 18 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 131.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The County has no business-type activities.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Housing Authority of Maricopa County and Industrial Development Authority of Maricopa County are reported as discretely presented component units.

The Government-wide financial statements can be found on pages 29-31 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Management's Discussion and Analysis (Continued)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports five major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, County Improvement Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 131 of this report.

The governmental funds financial statements can be found on pages 32-26 of this report.

- **Proprietary funds** are used to account for the County's internal service funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 283 of this report.

The proprietary funds financial statements can be found on pages 37-39 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 40-41 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 45-99 of this report.

Required Supplementary Information is presented concerning the County's General Fund, Coronavirus Fiscal Recovery Fund, and Detention Operations Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with budget and additional information is provided in the Notes to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension and OPEB plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, Schedule of the County's Proportionate Share of Net OPEB Liability (Asset) – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios – Agent Pension Plans, Schedule of County OPEB Contributions and Notes to the Pension/OPEB Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 103-128 of this report.

Management's Discussion and Analysis (Continued)

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2023, as compared to the prior year.

	Governmental Activities		% Chg P/Y
	2023	2022(as restated) *	
Current and other assets	\$ 3,623.0	\$ 4,102.0	(11.7)%
Capital assets	4,177.9	4,104.8	1.8
Total assets	<u>7,800.9</u>	<u>8,206.8</u>	(4.9)
Deferred outflows	<u>614.3</u>	<u>413.0</u>	48.7
Current liabilities	907.7	1,042.7	(12.9)
Long-term liabilities	2,467.2	2,568.1	(3.9)
Total liabilities	<u>3,374.9</u>	<u>3,610.8</u>	(6.5)
Deferred inflows	<u>86.0</u>	<u>401.2</u>	(78.6)
Net position			
Net investment in capital assets	4,014.9	3,906.6	2.8
Restricted	921.7	811.0	13.6
Unrestricted	17.7	(109.8)	116.1
Total net position	<u>\$ 4,954.3</u>	<u>\$ 4,607.8</u>	7.5

* On July 1, 2022, Maricopa County restated governmental activities capital asset and receivable balances for corrections of prior periods. See Note 3 – Beginning Balances Restatement for additional information.

By far, the largest portion - \$4.0 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure, construction in progress and intangibles), less accumulated depreciation/amortization and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$108.3 million due to an increase in net capital assets of \$73.1 and a decrease in capital asset related debt of \$35.2 million. The increase in capital assets is attributed to an increase in depreciable capital assets (net of accumulated depreciation/amortization) of \$149.9 million offset by a decrease in non-depreciable capital assets of \$76.3 million. See page 20-21 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, \$921.7 million, represents resources that are subject to external restrictions on how they may be used. This component increased by \$110.7 million from the prior year. The increase in restricted net position is primarily attributed to debt service related to the pledged revenue obligations and health, welfare and sanitation, which increased by \$250.8 and \$12.1 million, respectively, offset by the decrease in public safety and general government of \$118.3 and \$22.4

Management's Discussion and Analysis (Continued)

million, respectively. The decrease in public safety can be primarily attributed to expenses and transfers out exceeding revenues and transfers in.

The final component consists of an unrestricted surplus of \$17.7 million, which increased from fiscal year 2022 by \$127.5 million. The increase in the deficit translates to an increase in net position and is primarily the result of a decrease in deferred inflows related to pensions of 325.0 offset by an increase in the net pension and OPEB liability of 251.2.

Changes in Net Position

As discussed previously, the County's total net position of \$4.9 billion increased by \$346.5 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2023 compared to the prior year and indicates the changes in net position for governmental activities:

	Governmental Activities		% Chg P/Y
	2023	2022(as restated)	
Revenues:			
Program revenues:			
Charges for services	\$ 333.7	\$ 323.3	3.2%
Operating grants and contributions	585.1	741.9	(21.1)
Capital grants and contributions	25.7	24.5	4.9
General revenues:			
Taxes	1,055.0	1,050.1	0.5
Unrestricted intergovernmental	1,131.2	1,065.2	6.2
Other	93.2	(49.4)	(288.7)
Total Revenues	3,223.9	3,155.6	2.2
Expenses:			
General government	335.5	282.5	18.8
Public safety	1,377.0	1,236.8	11.3
Highways and streets	186.7	121.4	53.8
Health, welfare and sanitation	879.0	855.4	2.8
Other**	99.2	85.2	16.4
Total Expenses	2,877.4	2,581.3	11.5
Change in net position	346.5	574.4	(39.7)
Net position – beginning, as restated*	4,607.8	4,033.4	14.2
Net position – ending	\$4,954.2	\$4,607.8	7.5

* On July 1, 2022, Maricopa County restated governmental activities capital asset and receivable balances for corrections of prior periods. See Note 3 – Beginning Balances Restatement for additional information.

** The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation/amortization expense in the current period by \$203.8 million.

Management's Discussion and Analysis (Continued)

In the government-wide Statement of Activities, the significant revenues reported included unrestricted intergovernmental, taxes, and operating grants and contributions, which represent 34.9, 32.5, and 18.7 percent, respectively, of total revenues for fiscal year 2023.

Tax revenues in total increased \$4.9 million primarily as a result of an increase in jail excise tax of \$21.2 million and a decrease of property taxes of \$17.5 million. The decrease in property taxes can be attributed to the decrease in the property tax rate from 1.3459 to 1.2473 percent from the prior year. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased \$65.9 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and vehicle license taxes of \$53.4 and \$12.3 million, respectively. The increases in jail excise tax, and state shared sales tax revenues are a result of a strong economy throughout the fiscal year. Capital grants and contributions increased by \$1.2 million from the prior year as capital contributions attributed to public safety and culture and recreation increased by \$6.4 million, offset by the decrease in highways and streets of \$5.2 million. Operating grants and contributions decreased by \$156.8 million from the prior fiscal year as the result of the decrease of health, welfare and sanitation revenues of \$166.7 million and general government revenues of \$8.5 million, offset by the increase in revenues in other governmental activities of \$18.4 million. The decrease in health, welfare and sanitation was the result of opioid settlement revenues that were recognized in fiscal year 2022. Other revenues increased by \$142.6 million as a result of increase in unrestricted investment earnings of \$152.5 million, offset by a decrease in miscellaneous revenues of \$9.9 million.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare, and sanitation; culture and recreation; and education. Total expenses increased by \$304.3 million or 11.8 percent from the prior fiscal year, which is the result of increases in all governmental activities expenses. The largest increases in major fund expenditures were for the General Fund and Detention Operations Fund which increased by \$232.5, and \$44.4 million, respectively, from the prior fiscal year. Expenditures in the Pledged Revenue Fund and Pension Reserve Fund (non-major funds) increased by \$254.3 and \$209.2 million, respectively, from the prior fiscal year. In addition, pension expenses decreased by \$242.4 million.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2023, the governmental funds reported combined fund balances of \$2,437.8 million, which was a decrease in fund balance of \$312.2 million from the prior fiscal year. Approximately 99.4 percent of the combined fund balances, or \$2,423.6million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$441.0 million, while total fund balance was \$446.5 million. This

Management's Discussion and Analysis (Continued)

represents a decrease in the spendable fund balance from the prior year of \$265.6 million, or 37.6 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 30.7 percent of the total fiscal year 2023 General Fund expenditures, while total fund balance represents 31.7 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2024 operating expenditures are expected to be fully funded by fiscal year 2024 revenues.

During fiscal year 2023, the General Fund experienced a decrease in fund balance of \$264.7 million, a decrease of \$355.0 million from the prior fiscal year positive change in fund balance of \$90.3 million. Revenues increased by \$87.1 million from the prior fiscal year as a result of increases in interest income due to the fair market value adjustment, state shared sales tax, state shared VLT of \$58.8, \$53.4, and \$12.3 million, respectively, with decreases in other charges for services, property tax revenue, miscellaneous, miscellaneous sales of asset, and other miscellaneous of \$12.2, \$11.7, \$8.1, \$3.8 and \$1.9 million, respectively. Transfers out increased by \$314.3 million, and total expenditures increased by \$232.5 million. The increase in transfers out is primarily a result of increases in transfers to the Pledged Revenue Fund (debt service fund) of \$312.7 million. The increase in expenditures is primarily attributable to increases in personnel services, capital outlay, other services, and debt service of \$81.2, \$70.8, \$42.9 and \$18.4 million, respectively.

Coronavirus Fiscal Recovery Fund

The Coronavirus Fiscal Recovery Fund is a special revenue fund that was established during the current fiscal year and accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act (ARPA) of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19). At the end of the fiscal year, the fund had a deficit fund balance of (\$5.7) million. In addition, the unearned revenue amount of \$498.0 million represents the remaining ARPA funding not yet spent.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail and detention facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$83.1 million, of which 96.9 percent is restricted and considered spendable. This was a decrease in total fund balance of \$44.8 million, or 35 percent from the prior fiscal year. This is primarily attributable to the fund having more expenditures than revenues by \$163.7 million, offset by positive net transfers of \$116.2 million. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$201.6 million and transfers out to the Pledged Revenue Fund and Detention Capital Projects Fund of \$83.0 and \$4.2 million, respectively. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

Management's Discussion and Analysis (Continued)

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers from other County funds. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$75.2 million, a decrease of \$75.1 million from prior year. The decrease was primarily the result of expenditures exceeding revenues and other financing sources.

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded primarily consist of justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$753.0 million, all of which is committed and considered spendable. The fund balance in this fund increased \$210.1 million from the prior fiscal year as a result of the net transfers of \$218.4 million, offset by capital outlay expenditures of \$8.3 million. Fiscal year 2023 transfers primarily consisted of transfers in from the General Fund of \$322.0 million, which were offset by transfers out to the County Improvement Debt Fund and the General Fund of \$77.3 and \$26.4 million respectively.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental department (general government function) of \$103.1 million. The savings were a result of the budget for Non-Departmental contingencies that were unused during the year. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental activities as of June 30, 2023, was \$4.2 billion (net of accumulated depreciation/amortization). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, construction in progress and intangibles. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 12 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2023, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$235.8, \$450.3, and \$245.0 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2023, the condition level of both systems decreased due to new inspection protocols, but are expected to be within County expectations in subsequent fiscal years. Actual maintenance/preservation costs varied by \$4.2 million and (\$1.7) million from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 128 for additional information. At June 30, 2023, Transportation Department infrastructure-related assets

Management's Discussion and Analysis (Continued)

consisted of land, infrastructure and construction in progress of \$442.4, \$808.6, and \$218.1 million, respectively.

Capital assets for governmental activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		% Chg P/Y
	2023	2022(as restated) *	
Land	\$829.9	\$830.2	<(0.1)%
Infrastructure	808.6	817.5	(1.1)
Construction in progress	512.8	529.0	(3.1)
Development in progress		50.9	(100.0)
Intangibles		0.2	(100.0)
Buildings and improvements (net of accumulated depreciation)	1,492.9	1,436.0	4.0
Machinery and equipment (net of accumulated depreciation)	105.6	103.4	2.1
Infrastructure (net of accumulated depreciation)	284.5	292.4	(2.7)
Intangibles (net of accumulated amortization)	143.6	45.2	217.7
Totals	<u>\$4,177.9</u>	<u>\$4,104.8</u>	1.8

On July 1, 2022, Maricopa County restated governmental activities capital asset balances for corrections of prior periods. These corrections were a result of construction in progress that should have been placed in service or expensed in a prior fiscal year. See Note 3 – Beginning Balances Restatement for additional information.

Capital assets, net of accumulated depreciation, increased by \$73.1 million, or 1.8 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2023, were increases in depreciable intangible and buildings and improvements (net of accumulated depreciation) of \$98.4 and \$56.9 million respectively. These increases were offset by a decrease in development in progress and nondepreciable construction in progress of \$50.9 and \$16.2 million respectively.

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	January 2020
Fitch Ratings	AAA	January 2023
Moody's Investor Services	Aaa	January 2020
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	January 2020
Fitch Ratings	AA+	January 2023
Moody's Investor Services	Aa1	January 2020

At June 30, 2023, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$2,467.2 million, which represents a \$100.9 million decrease from the prior year balance of \$2,568.1 million. The majority of the decrease is attributable to governmental activities and is comprised of the increase in net pension and other postemployment benefits liability and SBITAs payable of \$251.2 and 48.1 million respectively, which were offset by the decrease in pledged revenue obligations, certificates of participation and financed purchases of \$249.1, 138.6 and \$9.3 million, respectively. The largest components of long-term liabilities at June 30, 2023, consisted of net pension and

Management's Discussion and Analysis (Continued)

other postemployment benefits liability of \$1,878.9 million, pledged revenue obligation of \$251.8 million, certificates of participation of \$111.0 million, and reported and incurred but not reported claims of \$90.4 million.

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2023, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$87.1 million. Pledged revenue obligations are paid from the Pledged Revenue Fund (debt service fund), which is funded by transfers from the General Fund and Detention Operations Fund. At June 30, 2023, the fund balance in the Pledge Revenue Fund to pay future liabilities was \$250.8 million.

Reported and incurred but not reported claims applicable to governmental activities of \$90.4 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is a decrease of \$4.9 million from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 14 – Long-Term Liabilities and Note 17 – Risk Management).

Net pension and other postemployment benefits (OPEB) liabilities applicable to governmental activities of \$2.0 billion represent the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, unfunded pension and OPEB liabilities indicate that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- The Arizona economy continued to churn out solid gains through the first half of 2023. Jobs, wages, and sales all increased, although at a somewhat slower pace than earlier in the pandemic recovery, and the unemployment rate remained very low. (www.azecconomy.org).
- The unemployment rate in Maricopa County is 3.7 percent as of September 2023, which remains below the State of Arizona unemployment rates of 4.3 percent but is above the United States rate of 3.6 percent. (<https://fred.stlouisfed.org>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.8 percent from fiscal year 2021 to 2022. Maricopa County's population increased 16.3 percent from 2013 to 2022, which is higher than the United States' overall population increase of 5.5 percent for the same time period (<https://www.azcommerce.com/oeo> and <https://census.gov>).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2024 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2024, the adopted tax rate decreased from \$1.2473 to \$1.2044.
- The fiscal year 2024 tax levy increased by \$15.8 million from fiscal year 2023, as a result of a 3.1 billion increase in net assessed values. Yearly assessed property valuation growth rates are anticipated to increase by approximately 4.4 percent from fiscal year 2025 through 2028.

Management's Discussion and Analysis (Continued)

- Fiscal year 2024 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues and County Jail Excise Tax revenues are expected to increase by 3.8, 6.2, 3.4 and 5.6 percent, respectively, from the prior year.

In addition, paying down the County's unfunded pension liabilities is a top priority of the County. The fiscal year 2024 budget includes a payment of \$190 million to the Maricopa County Sheriff Investigators Public Safety Retirement System Plan and the Maricopa County Detention Correction Officer Retirement Plan from the Pledged Revenue Obligations, Series 2022 proceeds. The County is targeting to achieve a funded ratio of 75% for each plan.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 18 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Office of Budget and Finance, 301 W. Jefferson, 9th Floor, Phoenix, AZ 85003, or at www.maricopa.gov.



Financial Section

Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M Section 9901 of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County Funds.

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.



Maricopa County
Statement of Net Position
June 30, 2023

	PRIMARY GOVERNMENT	COMPONENT UNITS	
	Governmental Activities	Housing Authority	Industrial Development Authority
ASSETS			
Cash in bank and on hand	\$ 60,348,664	\$ 13,498,072	\$ 21,403,555
Cash and investments held by County Treasurer	2,968,531,724		
Investments			4,751,180
Receivables (net of allowances for uncollectibles)	155,838,436	4,129,577	11,155
Due from other governmental units	334,588,641		
Inventories	16,430,726	36,060	
Prepays	13,515,682	348,538	36,799
Miscellaneous	1,886,294	663,457	2,395
Cash and cash equivalents – restricted		6,592,982	
Cash and investments held by trustee – restricted	23,568,203		
Other postemployment benefits (OPEB) asset	48,436,664		
Capital assets:			
Land	829,863,678	6,718,485	
Buildings and improvements	2,290,171,070	152,487,222	
Machinery and equipment	416,898,077	6,432,361	3,859
Infrastructure – not being depreciated	808,613,515		
Infrastructure – being depreciated	450,270,275		
Construction in progress	512,776,458	4,225,141	
Intangibles – not being amortized			
Intangibles – being amortized	182,763,362		
Accumulated depreciation/amortization	(1,313,612,454)	(53,961,751)	
Total assets	<u>7,800,889,015</u>	<u>141,170,144</u>	<u>26,208,943</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and OPEB	614,277,001	532,891	
Total deferred outflows of resources	<u>614,277,001</u>	<u>532,891</u>	
LIABILITIES			
Accounts payable	135,249,633	1,428,178	8,849,960
Accrued liabilities	5,900,592	1,269,300	3,954
Employee compensation payable	165,636,725	72,092	
Interest payable	2,580,234	550,788	
Unearned revenue	576,222,431	335,417	4,076
Contract retention payable	10,405,223		
Deposits held for other parties	11,686,450	333,912	
Noncurrent liabilities:			
Due within one year	407,693,553	2,375,930	
Due in more than one year	2,059,542,534	41,347,382	
Total liabilities	<u>3,374,917,375</u>	<u>47,712,999</u>	<u>8,857,990</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions and OPEB	73,433,552	117,770	
Deferred inflows on debt refunding	49,474		
Deferred inflows related to leases and PPP	12,506,293		
Total deferred inflows of resources	<u>85,989,319</u>	<u>117,770</u>	
NET POSITION			
Net investment in capital assets	4,014,917,237	67,800,345	
Restricted for:			
General government	8,725,876		
Public safety	363,899,951		
Highways and streets	102,968,350		
Health, welfare and sanitation	140,047,723	5,851,416	
Culture and recreation	49,977,253		
Education	5,259,416		
Debt Service	250,764,890		
Unrestricted (deficit)	17,698,626	20,220,505	17,350,953
Total net position	<u>\$ 4,954,259,322</u>	<u>\$ 93,872,266</u>	<u>\$ 17,350,953</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 335,518,167	\$ 56,325,645	\$ 31,805,253	\$
Public safety	1,377,039,062	141,580,655	52,902,537	7,534,486
Highways and streets	186,637,772	51,294,614	137,429,246	18,000,676
Health, welfare and sanitation	878,967,437	61,838,713	341,780,479	
Culture and recreation	68,613,208	21,468,299	2,814,326	169,377
Education	22,630,390	1,210,741	18,350,211	
Interest on long-term debt	8,017,533			
Total governmental activities	<u>2,877,423,569</u>	<u>333,718,667</u>	<u>585,082,052</u>	<u>25,704,539</u>
Component units:				
Housing Authority	\$ 36,641,770	\$ 8,389,386	24,042,312	
Industrial Development Authority	\$ 859,372	\$ 1,591,173		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2022, restated				
Net position, June 30, 2023				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and
Changes in Net Position

Primary Government	Component Units	
Governmental Activities	Housing Authority	Industrial Development Authority
\$ (247,387,269)		
(1,175,021,384)		
20,086,764		
(475,348,245)		
(44,161,206)		
(3,069,438)		
(8,017,533)		
<u>(1,932,918,311)</u>		
	\$ (4,210,072)	
		\$ 731,801
670,387,860		
75,680,136		
26,451,216		
4,560,197		
270,221,440		
7,660,619		
920,121,746		
207,248,974		
3,838,049		
48,239,269	7,392	907,715
44,954,623	398,378	
<u>2,279,364,129</u>	<u>4,911,609</u>	<u>5,245</u>
346,445,818	5,317,379	912,960
4,607,813,504	1,107,307	1,644,761
<u>\$ 4,954,259,322</u>	<u>\$ 92,764,959</u>	<u>\$ 15,706,192</u>
	<u>\$ 93,872,266</u>	<u>\$ 17,350,953</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2023

	General	Coronavirus Fiscal Recovery	Detention Operations	County Improvement
<u>ASSETS</u>				
Cash in bank and on hand	\$ 53,004,488	\$ 9,784	\$ 1,984,542	\$
Cash and investments held by County Treasurer	236,856,955	504,157,860	56,943,170	95,929,966
Receivables (net of allowances for uncollectibles)	21,989,067	2,254,270	589,218	402,243
Due from other funds	42,996,817			
Due from other governmental units	173,610,302		47,724,430	
Inventories	5,470,789		2,580,935	
Miscellaneous	2,671,145		686,972	
Cash and investments held by trustee – restricted				
Total assets	<u>\$ 536,599,563</u>	<u>\$ 506,421,914</u>	<u>\$ 110,509,267</u>	<u>\$ 96,332,209</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 32,031,708	\$ 13,997,209	\$ 7,219,548	9,244,892
Employee compensation payable	48,901,675	183,988	18,971,598	
Accrued liabilities	890,985	8,807	1,058,606	
Due to other funds				9,256,910
Interest payable				
Bonds payable				
Unearned revenue		497,950,993		
Deposits held for other parties	20,946			
Contract retention payable	153,306			2,603,494
Total liabilities	<u>81,998,620</u>	<u>512,140,997</u>	<u>27,249,752</u>	<u>21,105,296</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue – property tax	8,145,048			
Unavailable revenue – intergovernmental			164,730	
Unavailable revenue - settlements				
Deferred inflows related to leases				
Deferred inflows related to public private partnerships				
Total deferred inflows of resources	<u>8,145,048</u>		<u>164,730</u>	
<u>FUND BALANCES</u>				
Nonspendable	5,470,789		2,580,935	
Restricted			80,513,850	79,208,717
Committed				6,996,103
Assigned	429,119,084			
Unassigned	11,866,022	(5,719,083)		(10,977,907)
Total fund balances	<u>446,455,895</u>	<u>(5,719,083)</u>	<u>83,094,785</u>	<u>75,226,913</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 536,599,563</u>	<u>\$ 506,421,914</u>	<u>\$ 110,509,267</u>	<u>\$ 96,332,209</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds.

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension/OPEB liabilities and bonds payable) are not due and payable shortly after June 30, 2022, and therefore, are not reported in the funds.

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$ 753,123,079	\$ 782,059	\$ 55,780,873
	1,200,935,856	2,847,946,886
	123,479,791	148,714,589
		42,996,817
	113,253,909	334,588,641
	6,133,849	14,185,573
	1,398,362	4,756,479
	23,568,203	23,568,203
<u>\$ 753,123,079</u>	<u>\$ 1,469,552,029</u>	<u>\$ 3,472,538,061</u>

\$ 38,440	\$ 65,625,804	\$ 128,157,601
	6,674,906	74,732,167
	2,329	1,960,727
	33,424,590	42,681,500
	869,482	869,482
	22,690,000	22,690,000
	78,271,438	576,222,431
	11,665,504	11,686,450
67,343	7,581,080	10,405,223
<u>105,783</u>	<u>226,805,133</u>	<u>869,405,581</u>

	1,076,464	9,221,512
	44,829,723	44,994,453
	98,627,085	98,627,085
	2,438,632	2,438,632
	10,067,661	10,067,661
	<u>157,039,565</u>	<u>165,349,343</u>

	6,133,849	14,185,573
	895,584,660	1,055,307,227
753,017,296	227,015,994	987,029,393
		429,119,084
	(43,027,172)	(47,858,140)
<u>753,017,296</u>	<u>1,085,707,331</u>	<u>\$ 2,437,783,137</u>

\$ 753,123,079	\$ 1,469,552,029
----------------	------------------

4,151,381,614
152,843,050
47,932,286

52,026,731
(2,427,112,102)

539,404,606
\$ 4,954,259,322

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2023

	General	Coronavirus Fiscal Recovery	Detention Operations
<u>REVENUES</u>			
Taxes	\$ 658,345,858	\$	\$ 270,221,440
Licenses and permits	1,333,203		
Intergovernmental	1,143,895,499	152,530,075	4,000
Charges for services	58,119,319		20,900,744
Fines and forfeits	11,500,070		7,001
Special assessments			
Interest income	20,145,053	12,051,600	4,097,970
Miscellaneous	35,538,694	49,052	169,959
Total revenues	<u>1,928,877,696</u>	<u>164,630,727</u>	<u>295,401,114</u>
<u>EXPENDITURES</u>			
Current:			
General government	197,422,564	18,627,910	
Public safety	760,526,270	6,833,447	373,866,601
Highways and streets	64,280		
Health, welfare and sanitation	380,802,839	111,843,466	78,320,154
Culture and recreation	861,313	485,020	
Education	2,372,664		278,824
Debt service:			
Principal	6,491,067	222,932	369,108
Interest	593,650	17,405	12,307
Capital outlay	86,910,196	14,419,192	6,250,601
Total expenditures	<u>1,436,044,843</u>	<u>152,449,372</u>	<u>459,097,595</u>
Excess (deficiency) of revenues over expenditures	<u>492,832,853</u>	<u>12,181,355</u>	<u>(163,696,481)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	42,895,475		204,638,511
Transfers out	(882,498,765)		(88,479,593)
Financed purchase agreements	15,868,435		1,585,008
Subscription-based IT arrangements (SBITA)	65,291,819		1,608,260
Total other financing sources (uses)	<u>(758,443,036)</u>		<u>119,352,186</u>
Net change in fund balances	(265,610,183)	12,181,355	(44,344,295)
Fund balances, July 1, 2022	711,163,155	(17,900,438)	127,883,907
Increase (decrease) in inventories	902,923		(444,827)
Fund balances, June 30, 2023	<u>\$ 446,455,895</u>	<u>\$ (5,719,083)</u>	<u>\$ 83,094,785</u>

The notes to the financial statements are an integral part of this statement.

County Improvement	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$	\$	\$
		109,386,176	1,037,953,474
		53,477,097	54,810,300
1,313,728		458,953,657	1,756,696,959
		137,495,481	216,515,544
		6,623,669	18,130,740
		4,560,197	4,560,197
4,550,322		18,135,713	58,980,658
		11,054,552	46,812,257
<u>5,864,050</u>		<u>799,686,542</u>	<u>3,194,460,129</u>
		8,118,844	224,169,318
		403,645,841	1,544,872,159
		94,823,963	94,888,243
		286,456,191	857,422,650
		50,798,886	52,145,219
		18,824,161	21,475,649
		372,138,763	379,221,870
		8,731,490	9,354,852
80,980,318	8,278,420	210,615,047	407,453,774
<u>80,980,318</u>	<u>8,278,420</u>	<u>1,454,153,186</u>	<u>3,591,003,734</u>
(75,116,268)	(8,278,420)	(654,466,644)	(396,543,605)
	322,031,231	668,883,472	1,238,448,689
	(103,628,361)	(163,827,470)	(1,238,434,189)
		371,073	17,824,516
			66,900,079
	<u>218,402,870</u>	<u>505,427,075</u>	<u>84,739,095</u>
(75,116,268)	210,124,450	(149,039,569)	(311,804,510)
150,343,181	542,892,846	1,235,552,111	2,749,934,762
		(805,211)	(347,115)
<u>\$ 75,226,913</u>	<u>\$ 753,017,296</u>	<u>1,085,707,331</u>	<u>\$ 2,437,783,137</u>

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2023

Net change in fund balances – total governmental funds (page 35)	\$ (311,804,510)
Amounts reported for governmental activities in the Statement of Activities on page 30 are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation in the current period.	203,767,051
The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.	(131,677,337)
Revenues reported in the governmental funds exceeding amounts reported as earned on the Statement of Activities	(2,230,018)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	313,136,230
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	(6,442,797)
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.	14,672,458
County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	267,024,741
Change in net position of governmental activities (page 31)	<u>\$ 346,445,818</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2023

	<u>Governmental Activities – Internal Service Funds</u>
<u>ASSETS</u>	
Current assets:	
Cash in bank and on hand	\$ 4,567,791
Cash and investments held by County Treasurer	120,584,838
Receivables:	
Accounts	6,595,530
Accrued interest	528,317
Inventories	2,245,153
Prepays	10,645,497
Total current assets	<u>145,167,126</u>
Noncurrent assets:	
Capital assets:	
Buildings and improvements	16,280,574
Machinery and equipment	48,605,660
Intangibles	2,945,753
Accumulated depreciation/amortization	(41,469,620)
Other postemployment benefits (OPEB)	504,378
Total noncurrent assets	<u>26,866,745</u>
Total assets	<u>172,033,871</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred outflows related to pensions and OPEB	<u>2,428,523</u>
Total deferred outflows of resources	<u>2,428,523</u>
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	7,092,032
Employee compensation payable	2,348,802
Accrued liabilities	3,939,865
Due to other funds	315,317
Interest payable	25,784
Leases payable (current portion)	239,075
Liability for reported but unpaid and incurred but not reported claims (current portion)	35,474,911
Total current liabilities	<u>49,435,786</u>
Noncurrent liabilities:	
Liability for reported but unpaid and incurred but not reported claims	54,963,111
Leases payable	2,392,424
Net pension liability	14,605,188
Total noncurrent liabilities	<u>71,960,723</u>
Total liabilities	<u>121,396,509</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred inflows related to pensions and OPEB	<u>1,039,154</u>
Total deferred inflows of resources	<u>1,039,154</u>
<u>NET POSITION</u>	
Net investment in capital assets	23,705,084
Unrestricted	28,321,647
Total net position	<u>\$ 52,026,731</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2023

	Governmental Activities – Internal Service Funds
<u>OPERATING REVENUES</u>	
Charges for services	\$ 301,079,118
Miscellaneous	997,683
Total operating revenues	<u>302,076,801</u>
<u>OPERATING EXPENSES</u>	
Personal services	17,711,246
Supplies	16,543,445
Other services	195,295,767
Legal	2,754,122
Insurance and claims	29,994,655
Leases and rentals	89,365
Repairs and maintenance	2,043,971
Travel and transportation	146,876
Utilities	10,971,673
Depreciation/Amortization	11,286,914
Total operating expenses	<u>286,838,034</u>
Operating income	15,238,767
<u>NONOPERATING REVENUES (EXPENSES)</u>	
Investment income	433,311
Interest expense	(92,866)
Gain (loss) on disposal of assets	(892,254)
Total nonoperating revenues (expenses)	<u>(551,809)</u>
Income before contributions and transfers	14,686,958
Capital contributions	18,396
Transfers out	(14,500)
Change in net position	<u>14,690,854</u>
Total net position, July 1, 2022	<u>37,335,877</u>
Total net position, June 30, 2023	<u>\$ 52,026,731</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from other funds	\$ 276,470,235
Receipts from customers	22,184,441
Other receipts	997,683
Payments for goods and services	(265,910,179)
Payments for personal services and benefits	(19,055,666)
Net cash provided by operating activities	<u>14,686,514</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Loan repaid to from General Fund	(87,895)
Net cash used for noncapital financing activities	<u>(87,895)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(1,114,043)
Proceeds from disposal of assets	103,479
Principal paid on leases	(259,329)
Interest paid on leases	(73,019)
Cash transfers to other funds	(14,500)
Net cash used for capital and related financing activities	<u>(1,357,412)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends	71,075
Net cash used for investing activities	<u>71,075</u>
Net increase in cash and cash equivalents	13,312,282
Cash and cash equivalents, July 1, 2022	111,840,347
Cash and cash equivalents, June 30, 2023	<u>\$ 125,152,629</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR)	
OPERATING ACTIVITIES	
Operating income	\$ 15,238,767
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation/Amortization expense	11,286,914
Liability for reported and incurred but not reported claims - noncurrent	(5,675,060)
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:	
Accounts receivable	(2,533,204)
Inventories	205,736
Prepays	(4,386,188)
Deferred outflows of resources related to pensions	1,092,356
Accounts payable	2,566,024
Employee compensation	203,394
Pension/OPEB liabilities	681,969
Other liabilities	(1,448,872)
Liability for reported but unpaid and incurred but not reported claims - current	776,817
Deferred inflows of resources related to pensions	(3,322,139)
Net cash provided by operating activities	<u>\$ 14,686,514</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES	
Capital assets disposed	\$ (339,981)
Accumulated depreciation on capital assets disposed	336,662
Loss on capital assets disposed	3,319
Capital assets transferred to governmental funds	(2,421,771)
Accumulated depreciation on capital assets transferred to governmental funds	1,438,286
Loss on disposal of capital assets transferred to governmental funds	983,485
Capital assets transferred from governmental funds	109,340
Accumulated depreciation on capital assets transferred from governmental funds	(90,944)
Capital contributions on capital asset additions expensed in governmental funds	(18,396)

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Private-Purpose Trust Funds	Custodial	
		External Investment Pool	Other
<u>Assets</u>			
Cash and investments in bank and on hand	\$ 11,080,884	\$	\$ 43,655,547
Cash and investments held by County Treasurer		4,653,130,763	179,646,130
Property tax receivable for other governments			233,125,248
Interest receivable		20,775,007	86,313
Total assets	<u>\$ 11,080,884</u>	<u>\$ 4,673,905,770</u>	<u>\$ 456,513,238</u>
<u>Liabilities</u>			
Property tax payable to other governments	\$	\$	\$ 29,576,004
Total liabilities			<u>29,576,004</u>
<u>Net Position</u>			
Restricted for:			
Pool participants		4,673,905,770	
Individuals, organizations, and other governments	11,080,884		426,937,234
Total net position	<u>\$ 11,080,884</u>	<u>\$ 4,673,905,770</u>	<u>\$ 426,937,234</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2023

	Private-Purpose Trust Funds	Custodial	
		External Investment Pool	Other
<u>Additions:</u>			
Contributions from pool participants	\$	\$ 10,350,034,898	\$
Property tax collections for other governments			5,072,796,738
Fines, fees, and forfeitures collected for other governments			116,093,598
Investment earnings:			
Interest income		96,639,133	88,432
Net increase (decrease) in fair value of investments		(40,643,820)	
Net investment income		55,995,313	88,432
Other	25,162,304		24,053,306
Total additions	25,162,304	10,406,030,211	5,213,032,074
<u>Deductions:</u>			
Distributions to pool participants		10,264,689,161	
Property tax distributions to other governments			5,086,676,909
Fines, fees, and forfeitures distributed to other governments			163,277,032
Other	23,409,919		23,209,765
Total deductions	23,409,919	10,264,689,161	5,273,163,706
Change in net position	1,752,385	141,341,050	(60,131,632)
Net position, July 1, 2022	9,328,499	4,532,564,720	487,068,866
Net position, June 30, 2023	\$ 11,080,884	\$ 4,673,905,770	\$ 426,937,234

The notes to the financial statements are an integral part of this statement.



Financial Section

Basic Financial Statements - Notes

Maricopa County Basic Financial Statements – Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
- NOTE 2 REPORTING CHANGES**
- NOTE 3 BEGINNING BALANCE RESTATEMENT**
- NOTE 4 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS**
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Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2023, the County implemented the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, which (1) defines a subscription-based information technology arrangement (SBITA); (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The County also implemented the provisions of GASB Statement No. 94, *Public-Private and Public-Public Partnerships (PPPs) and Availability Payment Arrangements*, which resulted in recognizing a receivable and deferred inflow of resources for PPPs and related note disclosures. As a result, the County's financial statements have been modified to reflect the implementation of these new standards.

A. Reporting Entity

Maricopa County is a general purpose local government that a separately elected board of supervisors governs. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

The discretely presented component units are as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

Notes to the Financial Statements

(Continued)

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. The Housing Authority's Board of Commissioners are appointed by the County Board of Supervisors and can be removed at any time which allows the County to impose its will on the Housing Authority. As the governing bodies of the County and Housing Authority are not substantively the same, the Housing Authority is reported as a discretely presented component unit. The Housing Authority issues separate financial statements, which include eight discretely presented component units: Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. The River at Eastline, L.L.C., Coffelt Tenant, L.L.C., and Heritage at Surprise, L.L.C., GEM Heritage, L.L.C., and Norton C, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component units. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided.
- Operating grants and contributions.
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund

Notes to the Financial Statements

(Continued)

services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County’s funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund’s principal activity. Accordingly, revenues, such as user charges and insurance premiums, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation/amortization on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19).

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County funds.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The County also reports the following fund types:

Notes to the Financial Statements

(Continued)

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The fiduciary funds - consists of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, compensated absences and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under lease contracts and subscription-based information technology arrangements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School and fire district bonds that mature within 90 days of year-end are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

Notes to the Financial Statements

(Continued)

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible right-to-use assets, are reported in the government-wide statements and the proprietary funds. The capitalization threshold for property, plant, equipment, and infrastructure is \$5,000. The capitalization thresholds for intangible right-to-use lease assets and subscription assets are \$500,000 and \$1,000,000, respectively. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Assets</u>	<u>Estimated Useful Life (In Years)</u>
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the County is reasonably certain of being exercised—then the lease asset is amortized over the useful life of the underlying asset.

Notes to the Financial Statements

(Continued)

Intangible right-to-use subscription assets are amortized over the shorter of the subscription term or the useful life of the underlying IT assets.

H. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

J. Investment Earnings

Investment earnings are composed of interest, dividends, and net changes in the fair value of applicable investments.

Notes to the Financial Statements

(Continued)

K. Compensated Absences

Compensated absences payable consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2023, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, because of employee resignations and retirements by fiscal year-end.

L. Leases and subscription-based information technology agreements

Leases

As lessee, the County recognizes lease liabilities with an initial, individual value of \$500,000 or more. The County uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The County's estimated incremental borrowing rate is based on Municipal Market Data (MMD) AAA Curve yield rate index.

As lessor, the County recognizes lease receivables with an initial, individual value of \$100,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the County charges the lessee) and the implicit rate cannot be determined, the County uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The County's estimated incremental borrowing rate is calculated as described above.

Subscription-based information technology arrangements

The County recognizes subscription liabilities with an initial, individual value of \$1,000,000 or more. The County uses its estimated incremental borrowing rate to measure subscription liabilities unless it can readily determine the interest rate implicit in the arrangement. The County's estimated incremental borrowing rate is calculated as described above.

M. Other Disclosures

Pursuant to A.R.S. §35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$570 thousand in credit card rebates during calendar year 2022.

Notes to the Financial Statements

(Continued)

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2023, the County established the following funds: Opioid Abatement Fund (nonmajor special revenue fund) and Pledged Revenue Debt Fund (nonmajor debt service fund).

NOTE 3 – BEGINNING BALANCE RESTATEMENT

On July 1, 2022, Maricopa County restated governmental activities buildings and improvements, net of accumulated depreciation, infrastructure-depreciable, net of accumulated depreciation, construction in progress, and net position for corrections of prior periods. These corrections were a result of construction in progress that should have been placed in service or expensed in a prior fiscal year.

On July 1, 2022, Maricopa County restated net position for a prior period correction. This correction was the result of a receivable and revenues related to opioid settlements that should have been recognized in the prior fiscal year. See Note 9 – Receivables for additional information.

Beginning net position was adjusted for the above as follows:

	<u>Governmental Activities</u>
Net position reported as of June 30, 2022	\$ 4,545,035,152
Plus: Building and improvements corrections	19,627,126
Minus: Accumulated depreciation – buildings	(511,829)
Plus: Infrastructure - depreciable	7,952,035
Minus: Accumulated depreciation - infrastructure	(66,267)
Minus: Construction in progress	(74,067,863)
Plus: Settlement revenues	109,845,150
Total adjustments to net position	<u>62,778,352</u>
Net position as of July 1, 2022, as restated	<u>\$ 4,607,813,504</u>

Notes to the Financial Statements

(Continued)

NOTE 4 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2023, were as follows:

	General Fund	Coronavirus Fiscal Recovery	Detention Operations Fund	County Improvement Fund
Fund balances:				
Nonspendable:				
Inventory	\$ 5,470,789		\$ 2,580,935	\$
Total nonspendable	<u>5,470,789</u>		<u>2,580,935</u>	
Restricted for:				
Capital projects				77,412,746
Debt service				
Education				
Flood control				
Health and welfare				
Judicial activities				
Law enforcement			80,513,850	1,795,971
Library district				
Other purposes				
Parks and recreation				
Pension obligation				
Social services				
Stadium district				
Transportation				
Waste management				
Total restricted			<u>80,513,850</u>	<u>79,208,717</u>
Committed to:				
Capital projects				6,996,103
Debt service				
Health and welfare				
Other purposes				
Total committed				<u>6,996,103</u>
Assigned to:				
General government	<u>429,119,084</u>			
Total assigned	<u>429,119,084</u>			
Unassigned	<u>11,866,022</u>	<u>(5,719,083)</u>		<u>(10,977,907)</u>
Total fund balances	<u>\$ 446,455,895</u>	<u>\$ (5,719,083)</u>	<u>\$ 83,094,785</u>	<u>\$ 75,226,913</u>

Notes to the Financial Statements

(Continued)

	General Fund County Improvements Fund	Other Governmental Funds	Total
Fund balances:			
Nonspendable:			
Inventory	\$	\$ 6,133,849	\$ 14,185,573
Total nonspendable		6,133,849	14,185,573
Restricted for:			
Capital projects			77,412,746
Debt service		250,764,890	250,764,890
Education		5,259,416	5,259,416
Flood control		119,079,792	119,079,792
Health and welfare		32,832,455	32,832,455
Judicial activities		40,566,607	40,566,607
Law enforcement		96,883,404	179,193,225
Library district		35,917,123	35,917,123
Other purposes		6,497,944	6,497,944
Parks and recreation		6,804,651	6,804,651
Pension obligation		187,489,311	187,489,311
Social services		239,948	239,948
Stadium district		7,049,487	7,049,487
Transportation		102,215,070	102,215,070
Waste management		3,984,562	3,984,562
Total restricted		895,584,660	1,055,307,227
Committed to:			
Capital projects	753,017,296	81,842,712	841,856,111
Debt service		87,057,460	87,057,460
Health and welfare		17,412,630	17,412,630
Other purposes		40,703,192	40,703,192
Total committed	753,017,296	227,015,994	987,029,393
Assigned to:			
General government			429,119,084
Total assigned			429,119,084
Unassigned		(43,027,172)	(47,858,140)
Total fund balances	\$ 753,017,296	\$ 1,085,707,331	\$ 2,437,783,137

Notes to the Financial Statements

(Continued)

NOTE 5 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 2,437,783,137
--	------------------

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	829,863,678
Buildings and improvements	2,273,890,496
Machinery and equipment	368,292,417
Infrastructure	1,258,883,790
Construction in progress	512,776,458
Intangibles	179,817,609
Accumulated depreciation/amortization	<u>(1,272,142,834)</u>
Net governmental funds capital assets at June 30, 2023	<u>4,151,381,614</u>

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2023	9,221,512
Unavailable revenue for grant revenues receivable at June 30, 2023	44,829,723
Unavailable revenue for settlement revenues receivable at June 30, 2023	98,627,085
Unavailable revenue for other revenues receivable at June 30, 2023	164,730
	<u>152,843,050</u>

OPEB assets are not available for County operations and therefore, are not reported in the funds.

47,932,286

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

52,026,731

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2023, and therefore, are not reported in the funds.

Certificates of participation payable at June 30, 2023	(88,265,000)
Pledged revenue obligations payable at June 30, 2023	(251,755,000)
COP premium unamortized at June 30, 2023	(1,608,424)
Financed purchases payable at June 30, 2023	(29,632,472)
Governmental funds compensated absences payable at June 30, 2023	(88,555,756)
Liability for closure and postclosure costs at June 30, 2023	(6,243,985)
Accrued interest at June 30, 2023	(1,684,968)
Leases liability at June 30, 2023	(95,056,316)
Net pension and OPEB liability at June 30, 2023	<u>(1,864,310,181)</u>
	<u>(2,427,112,102)</u>

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB at June 30, 2023	611,848,478
Deferred inflows of resources related to pensions and OPEB at June 30, 2023	(72,394,398)
Deferred charges on debt refunding at June 30, 2023	(49,474)
	<u>539,404,606</u>

Net position of governmental activities

\$ 4,954,259,322

Notes to the Financial Statements

(Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ (311,804,510)
--	------------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	320,712,801
Government-wide depreciation/amortization expense for the year ended June 30, 2023	(116,945,750)
	<u>203,767,051</u>

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.

Donations of capital assets	5,258,573
Net value of disposed capital assets for the year ended June 30, 2023	(136,935,910)
	<u>(131,677,337)</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Grant revenues earned but not yet received during the year ended June 30, 2023	4,229,941
Collections of property taxes plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2023	(142,276)
Collections of settlement revenues exceeding amount reported as earned during the year ended June 30, 2023	(11,218,065)
Unavailable revenue earned but not yet received during the year ended June 30, 2023	4,900,382
	<u>(2,230,018)</u>

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on certificates of participation	94,135,000
Principal payments on pledged revenue obligations	249,070,000
Principal payments on financed purchases	27,083,512
Proceeds from financed purchases	(17,824,516)
Principal payments on leases	27,484,284
Proceeds from leases	(66,900,079)
Accrued interest payable	(1,569,872)
Amortization of COPs premium	1,608,425
Amortization of deferred charges on debt refunding	49,476
	<u>313,136,230</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(6,183,177)
Decrease in inventories	(347,114)
Net decrease in closure and postclosure care costs	87,494
	<u>(6,442,797)</u>

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.

	<u>14,672,458</u>
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County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions and OPEB, is reported in the Statement of Activities.

County pension and OPEB contributions	454,488,720
Pension and OPEB expense	(187,463,979)
	<u>267,024,741</u>

Change in net position of governmental activities

	<u>\$ 346,445,818</u>
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Notes to the Financial Statements

(Continued)

NOTE 6 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2023, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	\$ 73,802
Air Quality Grants	711,938
Clerk of the Court Fill the Gap	1,222
Clerk of the Court Grants	185,012
County Attorney Grants	475,466
Emergency Management	1,476,691
Human Services Grants	10,845,581
Library District Grants	25,001
Parks and Recreation Grants	182,765
Public Health Grants	26,400,931
School Grants	1,280,367
Sheriff Grants	760,269
Superior Court Fill the Gap	20,097
Superior Court Grants	29,824
Transportation Grants	39,782
Proprietary Funds:	
Equipment Services	\$ 1,588,433
Risk Management	60,503,764

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, Clerk of the Court Grants, County Attorney Grants, Emergency Management, Human Services Grants, Library District Grants, Parks and Recreation Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2023, Equipment Services had deficit net position of \$1,588,433. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2023, the total net position deficit was \$60,503,764. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for Clerk of the Court Fill the Gap and Superior Court Fill the Gap resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2024.

Notes to the Financial Statements

(Continued)

NOTE 7 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody's investors service and Standard and Poor's rating service. If only 1 of these services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

Deposits—At June 30, 2023, the carrying amount of the County's deposits was \$227,346,686 and the bank balance was \$186,965,494. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name. At June 30, 2023, \$16,925,000 of the County's deposits were exposed to custodial credit risk as it was uninsured and uncollateralized.

Investments—The County had total investments of \$ 7,712,462,370 at June 30, 2023. The County categorized certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

Notes to the Financial Statements

(Continued)

Investments by fair value level	Amount	Fair value measurement using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
U.S. Treasury securities	\$ 807,253,533	\$	\$ 807,253,533	\$
U.S. agency securities	3,667,555,057		3,614,179,007	53,376,050
Corporate bonds	1,712,428,217		1,712,428,217	
School/fire district bonds	36,006,383			36,006,383
Total investments by fair value level	6,223,243,190		\$ 6,133,860,757	\$ 89,382,433
Investments measured at the net asset value (NAV)				
Money market mutual funds	1,425,000,000			
Money market mutual funds with trustee	6,642,357			
Total investments measured at the NAV	1,431,642,357			
Investments measured at amortized cost				
School/fire district bonds	27,365,000			
School district tax anticipation notes	29,503,842			
Other investments	707,981			
Total investments measured at amortized cost	57,576,823			
Total investments	\$ 7,712,462,370			

Investments categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange (ICE) Data Services automated pricing models or Bloomberg. U.S. agency securities categorized as level 3 are valued using Bloomberg. Money market mutual funds are valued using a net asset value (NAV) of \$1.00 per share. Privately placed school and fire district bonds with maturities beyond 90 days categorized as level 3 are valued using information from similar investments. Privately placed school and fire district bonds and tax anticipation notes (TANs) with a maximum maturity of 90 days are measured at amortized cost.

The \$707,981 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposit or investment risk disclosures (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) will be reported for these investments.

Credit risk – It is the County’s investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2023, credit risk for the County’s investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 53,376,050
U. S. agency securities	AA+	S&P	2,927,769,988
U. S. agency securities	Unrated	Not Applicable	93,080,355
U. S. agency securities	P-1	Moody's	593,328,664
Corporate bonds	Aaa	Moody's	24,621,928
Corporate bonds	AA+	S&P	14,548,308
Corporate bonds	Aa2	Moody's	9,154,654

Notes to the Financial Statements

(Continued)

Corporate bonds	Aa3	Moody's	44,334,252
Corporate bonds	AA-	S&P	69,060,747
Corporate bonds	A1	Moody's	255,724,665
Corporate bonds	A+	S&P	182,551,633
Corporate bonds	A2	Moody's	101,948,470
Corporate bonds	A	S&P	9,858,020
Corporate bonds	A3	Moody's	145,867,876
Corporate bonds	A-	S&P	502,144,977
Corporate bonds	BBB+	S&P	321,936,082
Corporate bonds	Baa2	Moody's	30,676,605
School/fire district bonds	Aa2	Moody's	23,656,701
School/fire district bonds	Aa3	Moody's	24,287,588
School/fire district bonds	Baa1	Moody's	3,360,000
School/fire district bonds	Baa2	Moody's	705,000
School/fire district bonds	Unrated	Not Applicable	11,362,094
School district TANs	A1	Moody's	5,500,707
School district TANs	Baa1	Moody's	4,000,514
School district TANs	Unrated	Not Applicable	20,002,621
Money market mutual funds	Aaa-mf	Moody's	1,425,000,000
Money market mutual funds with trustee	Aaa-mf	Moody's	6,642,357
			\$ 6,904,500,856

The school and fire district bonds are issued by various districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. A.R.S. authorizes the County to enter into an agreement with the trust department of any bank authorized to do business in the state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the County's name in book-entry form and the securities custodian is not the counterparty. At June 30, 2023, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2023, were in Federal Home Loan Banks (FHLB), Federal Farm Credit Banks (FFCB), the U.S. Treasury, and Fannie Mae. These investments were 25.4 percent, 11.4 percent, 10.5 percent, and 5.4 percent respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2023, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 189,645,508	\$ 29,332,031	\$ 160,313,477
U.S. agency securities	3,074,226,393	763,090,139	2,311,136,254
Corporate bonds	1,712,428,217	612,240,572	1,100,187,645
Short term bills and notes	1,210,936,689	1,210,936,689	
School/fire district bonds	63,371,383	27,365,000	36,006,383
School district TANs	29,503,842	29,503,842	
Money market mutual funds	1,425,000,000	1,425,000,000	
Money market mutual funds with trustee	6,642,357	6,642,357	
	\$7,711,754,389	\$4,104,110,630	\$3,607,643,759

Notes to the Financial Statements

(Continued)

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:	
Cash on hand	\$ 152,860
Amount of deposits	227,346,686
Amount of investments	7,712,462,369
Total	\$ 7,939,961,915

	Governmental Activities	Private-Purpose Trust-Funds	Custodial Funds		Total
			External Investment Pool	Other	
Statement of Net Position:					
Cash in bank and on hand	\$ 60,348,664	\$	\$	\$	\$ 60,348,664
Cash and investments in bank and on hand		11,080,884		43,655,547	54,736,431
Cash and investments held by County Treasurer	2,968,531,724		4,653,130,763	179,646,130	7,801,308,617
Cash and investments held by trustee	23,568,203				23,568,203
Total	\$ 3,052,448,591	\$ 11,080,884	\$ 4,653,130,763	\$ 223,301,677	\$ 7,939,961,915

NOTE 8 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER’S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County’s monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer’s investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool’s structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants’ investments.

The Treasurer allocates interest earnings to each of the pool’s participants. However, for the County’s monies in the pool, the Board of Supervisors authorized \$11,148,571 of interest earned in certain other funds was transferred to the General Fund.

The County’s deposits and investments are included in the County Treasurer’s investment pool, except for \$152,860 of cash on hand, \$6,636,929 mutual funds with trustee, and \$131,863,508 of other deposits and investments. The deposit and investment risks of the Treasurer’s investment pool are substantially the same as the County’s deposit and investment risks. See Note 7– Deposits and Investments for disclosure of the County’s deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Fair Value
Corporate bonds	1,822,480,000	0.32 – 5.72%	7/23 – 9/26	1,712,428,217
Government agencies	3,281,077,000	0.08 – 3.04%	7/23 – 5/28	3,074,226,393
Money market mutual funds	1,425,000,000	5.02%	n/a	1,425,000,000
Private Placements - bonds	63,240,000	0.70 – 3.29%	7/23 – 7/25	63,371,383
Private Placements - tans	29,500,000	3.92 – 3.97%	7/23	29,503,842
Short term bills and notes	1,215,000,000	0.00 – 4.75%	7/23 – 9/23	1,210,936,689
US Treasuries	205,000,000	0.75 – 3.86%	12/23 – 5/27	189,645,508

Notes to the Financial Statements (Continued)

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of fiduciary net position	
Assets	\$ 7,836,293,793
Liabilities	
Net position	<u>\$ 7,836,293,793</u>
Net position held for:	
Internal participants	\$ 3,142,518,426
External participants	<u>4,693,775,367</u>
Total net position	<u>\$ 7,836,293,793</u>
Statement of changes in fiduciary net position	
Total additions	\$ 19,679,887,195
Total deductions	<u>20,010,696,608</u>
Net increase	<u>\$ (330,809,413)</u>
Net position:	
July 1, 2022	<u>8,167,103,206</u>
June 30, 2023	<u>\$ 7,836,293,793</u>

NOTE 9 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. Settlements receivable includes an allowance for uncollectible of \$2,941,653. All other receivables are considered collectible.

	Governmental Funds					Total
	General Fund	Coronavirus Fiscal Recovery	Detention Operations Fund	County Improvement Fund	Other Governmental Funds	
Receivables:						
Accounts Receivable	\$ 4,521,024	\$	\$	\$	\$ 6,073,306	\$ 10,594,330
Taxes	11,643,607				1,631,453	13,275,060
Accrued interest	5,824,436	2,254,270	589,218	402,243	4,364,326	13,434,493
Leases					2,569,074	2,569,074
Public-private/public-public partnerships					10,214,547	10,214,547
Settlements					98,627,085	98,627,085
Total receivables	<u>\$21,989,067</u>	<u>\$ 2,254,270</u>	<u>\$ 589,218</u>	<u>\$ 402,243</u>	<u>\$ 123,479,791</u>	<u>\$ 148,714,589</u>

The County leases land to third parties under the provisions of various lease agreements. During the fiscal year ended June 30, 2023, the County recognized total lease-related revenues of \$333,966 which consist of lease revenue of \$236,208 and interest revenue of \$97,758. The County contracts with operators to provide public services under various public-private arrangements. See Note 10 – Public-Private Partnerships for additional information.

Notes to the Financial Statements

(Continued)

The County is a party to opioid settlement agreements facilitated by the State of Arizona Attorney General against the pharmaceutical distributors who manufactured and marketed opioids. As settlements are finalized, the County records a receivable, net of uncollectible, for amounts anticipated to be received. The County is expected to receive revenue over the next 18 years. During the fiscal year ended June 30, 2023, the County recorded revenue related to the opioid settlements in the fund statements of \$11,218,065. At June 30, 2023, the County has total deferred inflows of \$98,627,085 related to the settlements receivable in the fund statements.

NOTE 10 – PUBLIC-PRIVATE PARTNERSHIPS

The County, as transferor, has entered into public-private partnership (P3) arrangements with operators to provide public services by conveying control for the right to use capital assets for a period of time in an exchange or exchange-like-transaction under the provisions of various user management agreements. The County recognizes P3 arrangement receivables with an initial, individual value of \$1,000,000 or more. If there is no stated rate in the P3 arrangement and the implicit rate cannot be determined, the County uses its own estimated incremental borrowing rate as the discount rate to measure the P3 receivables. The County's estimated incremental borrowing rate is based on Municipal Market Data (MMD) AAA Curve yield rate index. The operators pay the County either monthly or annually, as outlined below, and the County has recognized a P3 receivable and deferred inflow of resources related to these agreements. Total receivable and deferred inflows at June 30, 2023, related to these arrangements was \$10,214,547 and \$10,067,661, respectively. The County, as transferor, has entered into P3s with the following operators:

Facility operator at Victory Lane Sports Complex: Under the agreement, the Victory Lane Sports Complex operator has the right to operate and provide recreational and ancillary services of the sports complex located at Adobe Dam Regional Park. The Victory Lane Sports Complex operator pays a monthly use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$1,053,878 and \$1,039,109, respectively.

Facility operator at The 500 Club: Under the agreement, The 500 Club operator has the right to operate the golf course and clubhouse located at Adobe Dam Regional Park. The 500 Club golf course operator pays a monthly use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$1,697,777 and \$1,673,865, respectively.

Facility operator at Tres Rios Golf Course: Under the agreement, the Tres Rios Golf Course operator has the right to operate the public golf course and clubhouse located at Estrella Mountain Park. The Tres Rios Golf Course operator pays a monthly use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$2,019,058 and \$1,947,826, respectively.

Facility operator at Paradise Valley Golf Course: Under the agreement, the Paradise Valley Golf Course operator has the right to operate the public golf course and clubhouse located at Paradise Valley Park. The Paradise Valley Golf Course operator pays a monthly use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$2,026,004 and \$1,999,556, respectively.

Facility operator at Lake Pleasant Marina: Under the agreement, the Lake Pleasant Marina operator has the right to operate the marina and related concessions located at Lake Pleasant Regional Park. The Lake Pleasant Marina operator pays a monthly use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$1,829,103 and \$1,869,153, respectively.

Facility operator at Adobe Dam Water Park: Under the agreement, the Adobe Dam Water Park operator has the right to operate the water park and related concessions located at Adobe Dam Regional Park. The Adobe Dam Water Park operator pays an annual use fee. Total receivable and deferred inflows at June 30, 2023, related to this agreement was \$1,588,727 and \$1,538,152, respectively.

Notes to the Financial Statements

(Continued)

NOTE 11 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2023, as reported on the Governmental Funds balance sheet are as follows:

	Governmental Funds			Total
	General Fund	Detention Operations Fund	Other Governmental Funds	
State-shared sales tax	\$ 154,404,195	\$	\$	\$ 154,404,195
Vehicle license tax	19,108,806		1,521,486	20,630,292
Highway user revenue			23,757,330	23,757,330
Jail tax		45,569,732		45,569,732
Other surcharges collected by the state			2,923,731	2,923,731
Grants and contributions from state and federal	94,134	47,210	85,051,362	85,192,706
Reimbursement for services provided to the federal government, state, cities, towns, and school districts	3,167	2,107,488		2,110,655
Total due from other governmental units	<u>\$ 173,610,302</u>	<u>\$ 47,724,430</u>	<u>\$ 113,253,909</u>	<u>\$ 334,588,641</u>

NOTE 12 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022 (restated)	Increases	Decreases	Balance June 30, 2023
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 830,167,064	\$ 9,165,118	\$ 9,468,504	\$ 829,863,678
Construction in progress	529,042,534	203,290,957	219,557,033	512,776,458
Development in progress	50,902,871		50,902,871	
Infrastructure	817,485,775	10,204,259	19,076,519	808,613,515
Intangibles:				
Right-to-use lease assets:				
Land	209,788		209,788	
Total capital assets not being depreciated/amortized	<u>2,227,808,032</u>	<u>222,660,334</u>	<u>299,214,715</u>	<u>2,151,253,651</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	2,299,881,088	118,214,957	127,924,975	2,290,171,070
Machinery and equipment	403,963,447	40,886,079	27,951,449	416,898,077
Infrastructure	449,053,831	1,216,444		450,270,275
Intangibles:				
Right-to-use subscription assets	11,472,315	120,406,055		131,878,370
Right-to-use lease assets:				
Buildings and improvements	48,638,667	3,877,729	7,144,804	45,371,592
Machinery and equipment	5,513,400			5,513,400
Total	<u>3,218,522,748</u>	<u>284,601,264</u>	<u>163,021,228</u>	<u>3,340,102,784</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	863,932,507	47,740,757	114,327,054	797,346,210
Machinery and equipment	300,611,004	37,875,455	27,179,348	311,307,111
Infrastructure	156,736,948	9,069,177		165,806,125
Intangibles:				
Right-to-use subscription assets		24,513,094		24,513,094
Right-to-use lease assets:				
Buildings and improvements	7,318,471	7,351,733	3,390,512	11,279,692
Machinery and equipment	1,677,774	1,682,448		3,360,222
Total	<u>1,330,276,704</u>	<u>128,232,664</u>	<u>144,896,914</u>	<u>1,313,612,454</u>
Total capital assets being depreciated/amortized, net	<u>1,888,246,044</u>	<u>156,368,600</u>	<u>18,124,314</u>	<u>2,026,490,330</u>
Governmental activities capital assets, net	<u>\$ 4,116,054,076</u>	<u>\$ 379,028,934</u>	<u>\$ 317,339,029</u>	<u>\$ 4,177,743,981</u>

Notes to the Financial Statements

(Continued)

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 14 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2023.

On July 1, 2022, Maricopa County restated beginning capital asset balances for governmental activities by (\$47,066,798) for corrections related to construction in progress that should have been placed into service or expensed in a prior fiscal year. See Note 3- Beginning Balances Restated for additional information.

In addition, on July 1, 2022, Maricopa County restated beginning capital asset balances for governmental activities for construction in progress, development in progress, and right-to-use-subscription assets of (\$50,902,871), \$50,902,871, and \$11,472,315, respectively, due to the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. There was no impact on beginning net position.

Depreciation/amortization expense was charged to functions as follows:

Government activities:	
General government	\$ 47,576,180
Public safety	44,639,201
Highways and streets	6,119,179
Health, welfare and sanitation	7,654,984
Culture and recreation	9,759,674
Education	1,196,532
Internal service funds	11,286,914
Total governmental activities depreciation/amortization expense	\$ 128,232,664

NOTE 13 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2023, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2023, Maricopa County Transportation Department had contractual commitments, including retention payable, of \$103,076,468 for construction of various roadway projects. At June 30, 2023, the County had spent \$642,956,955 on these projects and had related estimated cost of completion based on the project budgets of \$529,832,060, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2023, Maricopa County Flood Control District had contractual commitments, including retention payable, of \$112,269,279 for the construction of various flood control projects. At June 30, 2023, the County had spent \$252,987,649 on these projects and had related estimated cost of completion based on the project budgets of \$766,626,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2023, Maricopa County had contractual commitments of \$113,637,259, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major

Notes to the Financial Statements (Continued)

governmental fund), Technology Capital Improvement Fund, and Detention Technology Capital Improvement Fund (nonmajor governmental funds), which are partially financed by the Certificates of Participation, Series 2021, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2023, the County had spent \$276,135,629 on these projects and had related estimated cost of completion based on the project budgets of \$45,705,389, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2023, Maricopa County had contractual commitments of \$75,228,501, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund (major governmental funds), and Detention Capital Projects Fund (nonmajor governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2023, the County had spent \$200,012,383 on these projects and had related estimated cost of completion based on the project budgets of \$171,359,310, of which not all projects may be completed.

NOTE 14 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2023.

	Balance July 1, 2022 (restated)	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Governmental activities:					
Bonds, certificates of participation (COP), and other payables:					
COP, direct placement	\$ 155,905,000	\$	\$ 77,950,000	\$ 77,955,000	\$ 77,955,000
COP	93,620,000		60,620,000	33,000,000	16,100,000
PRO, direct placement	500,825,000		249,070,000	251,755,000	251,755,000
Financed purchases	38,891,468	17,824,516	27,083,512	29,632,472	11,807,957
Lease payable	46,283,111	3,843,449	12,054,786	38,071,774	6,190,118
Subscriptions liability*	11,472,315	66,900,079	18,756,353	59,616,041	7,849,530
	846,996,894	88,568,044	445,534,651	490,030,287	371,657,605
Plus: COP premium	3,216,849		1,608,425	1,608,424	
Total bonds, COP, and other payables	850,213,743	88,568,044	447,143,076	491,638,711	371,657,605
Other liabilities:					
Reported and incurred but not reported claims	95,336,265	175,917,687	180,815,930	90,438,022	35,474,911
Liability for closure and postclosure costs	6,331,479	114,116	201,610	6,243,985	561,037
Net pension and other postemployment benefits liability	1,627,709,710	251,801,175	595,516	1,878,915,369	
Total other liabilities	1,729,377,454	427,832,978	181,613,056	1,975,597,376	36,035,948
Governmental activities long-term liabilities	\$ 2,579,591,197	\$ 516,401,022	\$ 628,756,132	\$ 2,467,236,087	\$ 407,693,553

* Due to the implementation of GASB Statement No. 96 for subscription-based information technology arrangements, the County's beginning liability balance was restated from fiscal year 2022. There was no impact to net position.

The County also has an unused revolving line of credit in the amount of \$35,000,000. See Note 16 – Line of Credit for more information.

Certificates of Participation

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, direct placement, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.00% - 5.00%. The certificates are payable semiannually on January 1 and July 1 of each year through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

Notes to the Financial Statements

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On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018, through 2024. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 23, 2022, Maricopa County issued \$142,810,000 of Certificates of Participation, Series 2022, direct placement, to pay for various capital projects. The two largest projects are the Electronic Court Recording System Project and the East Valley Animal Care and Control Facility Project. The certificates have an interest rate of 0.90%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

The County's outstanding Certificates of Participation, direct placement, and Certificates of Participation of \$77,955,000 and \$33,000,000, respectively, contain provisions that in an event of default, the trustee may at its option elect to terminate the lease, take possession of the leased property, and/or sell, convey, re-let or re-let the leased property. The County's Certificates of Participation also contain a subjective acceleration clause that in an event of default allows the owners of at least 5% in outstanding principal amount to request the trustee to declare the certificates to be immediately due and payable.

The following certificates of participation were outstanding at June 30, 2023:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2023
COP, Series 2016 direct placement	\$ 44,460,000	1.35%	7-1-23	\$ 6,590,000
COP, Series 2018A	106,295,000	4.0 – 5.0%	7-1-23/24	33,000,000
COP, Series 2022 direct placement	142,810,000	0.90%	8-1-23	71,365,000
Total	\$ 293,565,000			\$ 110,955,000

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities					
	COP, Series 2016 – Direct Placement		COP, Series 2018A		COP, Series 2022 – Direct Placement	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 6,590,000	\$ 44,482	\$ 16,100,000	\$ 1,247,500	\$ 71,365,000	\$ 321,143
2025			16,900,000	422,500		
Total	\$ 6,590,000	\$ 44,482	\$ 33,000,000	\$ 1,670,000	\$ 71,365,000	\$ 321,143

Pledged Revenue Obligations

On April 27, 2022, Maricopa County issued \$500,825,000 of Pledged Revenue Obligations, Taxable Series 2022, direct placement, to pay for pension related costs and obligations. The 2022 Pledged Revenue Obligations have an interest rate of 2.05%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. The County has pledged the County's Excise Tax, State Shared Sales Tax, Vehicle License Tax, and PILT Revenues to repay \$500,825,000 in pledged revenue obligations. The total amount of these pledged revenues in the current year was \$984.3 million. While future debt service payments will be approximately 25 percent of future revenues each year, it is not expected that these revenues will be needed as the final payment on these obligations is due August 1, 2023. The obligations are not callable prior to their scheduled maturity dates.

Notes to the Financial Statements (Continued)

The following pledged revenue obligations were outstanding at June 30, 2023:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2023
PRO, Series 2022 direct placement	\$ 500,825,000	2.05%	8-1-23	\$ 251,755,000
Total	\$ 500,825,000			\$ 251,755,000

Annual debt service requirements to maturity for pledged revenue obligations are as follows:

Year Ending June 30	Governmental Activities PRO, Series 2022 – Direct Placement	
	Principal	Interest
2024	\$ 251,755,000	\$ 2,580,489
Total	\$251,755,000	\$ 2,580,489

The County's outstanding Pledged Revenue Obligations, direct placement, of \$251,755,000, contain provisions that in an event of default, the owners of a majority of the outstanding principal amount can request the Trustee to institute legal proceedings against the County to continue, discontinue, withdraw, compromise, settle, or dispose of the agreement.

Financed Purchases

The County has acquired vehicles, computer systems, and equipment under contract agreements at a total purchase price of \$29,632,473. The following schedule details debt service requirements to maturity for the County's financed purchases at June 30, 2023.

Year Ending June 30	Governmental Activities	
	Principal	Interest
2024	\$ 11,807,957	\$ 273,671
2025	17,824,516	796,147
Total	\$ 29,632,473	\$ 1,069,818

Leases

The County, as a lessee, has acquired the right-to-use building space, equipment, and vehicles under the provisions of various lease agreements. For all leases in excess of 12 months and that do not have mutual termination provisions, does not transfer the asset to the County at the term of the lease, is an exchange or exchange-like transaction, and meet the threshold where the present value of the minimum lease payments is \$500,000 or more, the County recognizes a right-to-use lease asset and a corresponding lease liability. The right-to-use lease asset is initially measured at the value of the lease liability, plus any payments made prior to lease commencement, plus direct cost incurred to place the asset into service, less any incentives received prior to commencement. For additional information refer to Note 11 - Capital Assets.

The total amount of lease assets and the related accumulated amortization are as follows:

Intangible right to use lease assets	50,884,992
Less: accumulated amortization	14,639,914
Carrying value	\$ 36,245,078

The following schedule details minimum lease payments to maturity for the County's leases payable at June 30, 2023:

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Year ending June 30	Governmental Activities	
	Principal	Interest
2024	\$ 6,190,118	\$ 1,154,598
2025	4,492,307	1,001,236
2026	3,385,994	874,935
2027	2,767,159	781,650
2028	2,744,648	678,041
2029-2033	12,156,412	2,147,111
2034-2038	5,302,524	636,398
2039-2043	737,988	123,332
2044-2046	294,624	18,345
Total	\$ 38,071,774	\$ 7,415,646

Subscription-based information technology arrangements (SBITAs)

The County has obtained the right-to-use IT software subscriptions under the provisions of various subscription-based information technology arrangements (SBITA). For all IT software subscription arrangements in excess of 12 months and that do not have mutual termination provisions, does not transfer the asset to the County at the term of the subscription, is an exchange or exchange-like transaction, and meet the threshold where the present value of the minimum lease payments is \$1,000,000 or more, the County recognizes a right-to-use the SBITA asset and a corresponding SBITA liability. The right-to-use SBITA asset is initially measured at the value of the SBITA liability, plus any payments made prior to subscription commencement, plus direct cost incurred to place the asset into service, less any incentives received prior to commencement. For additional information refer to Note 12 - Capital Assets.

The total amount of SBITA assets and the related accumulated amortization are as follows:

Intangible right-to-use SBITA assets	\$ 131,878,370
Less: accumulated amortization	24,513,094
Carrying value	<u>\$ 107,365,276</u>

The following schedule details minimum subscription payments to maturity for the County's subscription liability at June 30, 2023:

Year ending June 30	Governmental activities	
	Principal	Interest
2024	\$7,849,530	\$2,006,968
2025	8,696,218	1,739,281
2026	7,342,602	1,444,384
2027	7,441,098	1,200,627
2028	6,392,240	953,497
2029-2033	18,057,420	1,924,748
2034-2037	3,836,933	327,017
Total	\$59,616,041	\$9,596,522

Notes to the Financial Statements

(Continued)

Funding Source for Governmental Activities Liabilities

Governmental Activities Liabilities	Funding Source
Certificates of participation	County Improvement Debt Fund
Pledged revenue obligations	Pledged Revenue Obligation Debt Fund
Financed purchases	County Improvement Debt Fund, General Fund
Leases	Various funds
Subscription-based information technology arrangements	Various funds
Claims and judgments	General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds)
Reported and incurred but not reported claims	Risk Management Fund and Employee Benefits Trust Fund (Internal service funds)
Liability for closure and postclosure costs	General Fund
Net pension and other postemployment benefits liabilities	Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2023, the allowable six and fifteen percent limits were \$4,334,298,894 and \$10,835,747,234, respectively. The County had no outstanding general obligation debt at June 30, 2023 and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2023, the County had \$563,169 in arbitrage liabilities.

NOTE 15 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2023, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$6,243,985.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2023.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

Notes to the Financial Statements

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NOTE 16 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2022, the County maintained a \$35,000,000 municipal revolving line of credit with an interest rate equal to the bank's most recently publicly announced prime rate, which had a maturity date of June 30, 2023. Outstanding principal and interest are due on June 30 of each year. During fiscal year 2023, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2024.

On July 1, 2022, the County maintained a \$24,265,086 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2023, the letter of credit was decreased to \$21,543,845. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2023, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2024, for \$21,543,845. However, an amendment will be issued on January 1, 2024, for the new liability amount.

NOTE 17 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 3.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2023, for each insurable area follow:

Auto liability	\$	1,368,000
General liability		22,063,000
Workers' compensation		22,483,000
Medical malpractice		4,322,000
Employment practices		501,000
Auto physical damage		554,000
Property		169,000
Professional liability		856,000
Environmental property damage		4,537,873
Environmental liability		11,205,238
Cyber		273,000
Unallocated		5,690,000
Total	\$	<u>74,022,111</u>

Changes in the unpaid claims liability reported in the Risk Management Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2020-21	\$ 70,364,681	\$ 17,910,067	\$ (11,827,251)	\$ 76,447,497
2021-22	76,447,497	27,098,318	(23,647,644)	79,898,171
2022-23	79,898,171	11,637,099	(17,513,159)	74,022,111

Notes to the Financial Statements

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The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2023, for each insurable area follow:

Medical	\$ 15,149,614
Dental	782,082
Short-term disability	397,767
Vision	86,448
Total	<u>\$ 16,415,911</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2020-21	\$ 15,833,849	\$ 150,266,488	\$ (149,390,959)	\$ 16,709,378
2021-22	16,709,378	167,063,412	(168,334,696)	15,438,094
2022-23	15,438,094	164,280,588	(163,302,771)	16,415,911

NOTE 18 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 17 – Risk Management. At June 30, 2023, the County reported \$15,743,111 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Cave Creek Landfill – The County entered a Consent Decree with Arizona Department of Environmental Quality (ADEQ) to remediate contaminated groundwater at County owned (closed) Cave Creek Landfill. A revised Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

Hassayampa Site - County owned property adjacent to a (closed) municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet Federal cleanup levels.

Queen Creek Landfill – During mandated monitoring of the (closed) Queen Creek municipal landfill, levels of a potential pollutant were discovered at concentrations above the Aquifer Water Quality Standard (AWQS) of 5 micrograms per liter (µg/L). The County has engaged a professional environmental consultant to characterize the extent of the pollution and to determine the most effective remediation actions. The estimate includes costs for additional assessment and for infrastructure (such as additional monitoring wells) to provide sufficient data to allow an effective remediation plan to be developed.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

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NOTE 19 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2023, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities
Net OPEB asset	\$ 48,436,664
Net pension liability	1,878,239,446
Net OPEB liability	675,923
Deferred outflows of resources related to pensions	609,760,717
Deferred outflows of resources related to OPEB	4,516,284
Deferred inflows of resources related to pensions	50,422,970
Deferred inflows of resources related to OPEB	23,010,582
Pension expense	187,408,100
OPEB expense (income)	(7,279,014)

The County's accrued payroll and employee benefits includes \$8,127,590 of outstanding pension and OPEB contribution amounts payable to all pension plans for the year ended June 30, 2023. Also, the County reported \$455,979,081 of pension and OPEB contributions as expenditures in the governmental funds related to all pension and OPEB plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

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	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2023, statute required active ASRS members to contribute at the actuarially determined rate of 12.17 percent (12.03 percent for retirement and 0.14 percent for long-term disability) of the members' annual covered payroll for retirement, and statute required the County to contribute at the actuarially determined rate of 12.17 percent (11.92 percent for retirement, 0.11 percent for health insurance premium benefit, and 0.14 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.68 percent (9.62 percent for retirement and 0.06 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2023, were \$78,849,856, \$720,234, and \$911,366, respectively.

Notes to the Financial Statements

(Continued)

During fiscal year 2023, the County paid for ASRS pension contributions as follows: 61.0 percent from the General Fund, 11.8 percent from major funds, and 27.2 percent from other funds.

Liability—At June 30, 2023, the County reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

ASRS	Net pension/OPEB (asset) liability
Pension	\$ 792,447,087
Health insurance premium benefit	(27,462,651)
Long-term disability	450,465

The net asset and liabilities were measured as of June 30, 2022. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2021, to the measurement date of June 30, 2022.

The County's proportion of the net asset or net liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2022. The County's proportions measured as of June 30, 2022, and the change from its proportions measured as of June 30, 2021, were:

ASRS	Proportion June 30, 2022	Increase (decrease) from June 30, 2021
Pension	4.9%	(0.1)
Health insurance premium benefit	4.9%	(0.2)
Long-term disability	4.9%	(0.2)

Expense—For the year ended June 30, 2023, the County recognized the following pension and OPEB expense.

ASRS	Pension/OPEB expense
Pension	78,486,620
Health insurance premium benefit	(3,997,692)
Long-term disability	149,771

Deferred outflows/inflows of resources—At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

ASRS

	Pension		Health insurance premium benefit		Long-term disability	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 6,752,124	\$	\$	\$14,015,328	\$ 234,461	\$ 419,734
Changes of assumptions or other inputs	39,330,671		445,709	749,000	245,331	1,099,423
Net difference between projected and actual earnings on plan investments		20,873,822		925,101		13,999
Changes in proportion and differences between County contributions and proportionate share of contributions	3,591,363	18,452,807	208,162	23,861	108,491	158,597
County contributions subsequent to the measurement date	78,849,856		720,234		911,366	
Total	\$128,524,014	\$39,326,629	\$1,374,105	\$15,713,290	\$1,499,649	\$1,691,753

Notes to the Financial Statements

(Continued)

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from county contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ending June 30	Pension	Health insurance premium benefit	Long-term disability
2024	31,379,912	(4,153,051)	(99,846)
2025	(18,200,067)	(4,520,827)	(125,057)
2026	(36,241,865)	(4,961,402)	(230,575)
2027	33,409,549	(705,495)	(28,497)
2028		(718,644)	(227,760)
Thereafter			(391,735)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension and OPEB liability are as follows:

ASRS

Actuarial valuation date	June 30, 2021
Actuarial roll forward date	June 30, 2022
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9–8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pensions and health insurance premium benefit
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	3.90%
Fixed income - credit	20%	5.30%
Fixed income - interest rate sensitive	10%	(0.20%)
Real estate	20%	6.00%
Total	100%	

Notes to the Financial Statements

(Continued)

Discount rate— At June 30, 2022, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County’s proportionate share of the ASRS net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County’s proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.0 percent, as well as what the County’s proportionate share of the net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

ASRS	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County’s proportionate share of the			
Net pension liability	\$ 1,169,232,133	\$ 792,447,087	\$ 478,267,235
Net insurance premium benefit liability (asset)	(19,747,082)	(27,462,651)	(34,008,977)
Net long-term disability liability	746,738	450,464	163,311

Plan **fiduciary net position**—Detailed information about the plan’s fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees and County attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$556,150 is included in the County’s total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees who are PSPRS members participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool), which is not further disclosed because of its relative insignificance to the County’s financial statements.

Notes to the Financial Statements

(Continued)

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan for county detention officers (agent plans), which was closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for AOC officers (cost-sharing plans). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Detentions officers and juvenile detention officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS			
Initial membership date:			
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017	On or after July 1, 2017
Retirement and disability			
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5	15 years of credited service, age 52.5* 15 or more years of service, age 55
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years	Highest 60 consecutive months of last 15 years
Benefit percent			
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement, whichever is greater		
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater		
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20		

Notes to the Financial Statements

(Continued)

PSPRS

Initial membership date:			
On or after			
Before January 1, 2012	January 1, 2012 and before July 1, 2017	On or after July 1, 2017	
Survivor Benefit			
Retired members	80% to 100% of retired member's pension benefit		
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job		

*With actuarially reduced benefits.

CORP

Initial membership date:			
On or after			
Before January 1, 2012	January 1, 2012 and before July 1, 2018	AOC probation and surveillance officers: On or after July 1, 2018	
Retirement and disability			
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62	10 years, age 52.5* 10 or more years, age 55
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years	
Benefit percent			
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%	1.25% to 2.25% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service	
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service		
Ordinary disability retirement	2.5% per year of credited service		
Survivor benefit			
Retired members	80% of retired member's pension benefit		
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.		

*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Notes to the Financial Statements

(Continued)

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

Employees covered by benefit terms—At June 30, 2023, the following employees were covered by the agent plans' benefit terms:

	PSPRS Sheriff		PSPRS Attorney Investigators		CORP Detention	
	Pension	Health	Pension	Health	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	604	604	24	24	779	779
Inactive employees entitled to but not yet receiving benefits	150	87	2	0	532	0
Active employees	518	518	6	6	1,322	1,322
Total	1,272	1,209	32	30	2,633	2,101

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2023, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active member-pension	County-pension	County-health insurance premium benefit
PSPRS Sheriff	7.65%-11.65%	72.73%-76.77%	0.0-0.12%
PSPRS Attorney Investigators	7.65-11.14	21.78	0.0-0.12
CORP Detention	8.41	31.06	0.0
CORP AOC	8.41 or 10.18	36.70 or 37.74	0.36 or 0.23

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPDCRP in addition to the County's required contributions to the PSPDCRP.

	Pension	Health insurance premium benefit
PSPRS Sheriff	63.39%	0.0%
PSPRS Attorney Investigators	9.92%	0.0%
CORP Detention	25.59%	0.0%
CORP AOC	32.79%	0.09%

The County's contributions to the plans for the year ended June 30, 2023, were:

	Pension	Health insurance premium benefit
PSPRS Sheriff	\$ 192,463,746	\$ 17,011
PSPRS Attorney Investigators	573,138	236
CORP Detention	139,717,777	
CORP AOC	28,010,281	262,291

Notes to the Financial Statements

(Continued)

During fiscal year 2023, the County paid for PSPRS and CORP pension and OPEB contributions as follows: 47.7 percent from the General Fund, 49.6 percent from major funds, and 2.7 percent from other funds.

Liability—At June 30, 2023, the County reported the following assets and liabilities:

	Net pension (asset) liability	Net OPEB (asset) liability
PSPRS Sheriff	\$ 336,976,208	\$ (7,940,702)
PSPRS Attorney Investigators	1,765,010	(145,546)
CORP Detention	304,920,251	(9,342,079)
CORP AOC (County's proportionate share)	265,556,033	225,458

The net assets and net liabilities were measured as of June 30, 2022, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date. The total liabilities as of June 30, 2022, reflect changes of actuarial assumptions, including decreasing the investment rate of return from 7.3 percent to 7.2 percent, changing the wage inflation from 3.5 percent to a range of 3.0 – 6.25 percent, and increasing the cost-of-living adjustment from 1.75 percent to 1.85 percent.

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension and OPEB liability are as follows:

PSPRS and CORP

Actuarial valuation date	June 30, 2022
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.0 – 6.25% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.85% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on PSPRS and CORP plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Notes to the Financial Statements

(Continued)

PSPRS and CORP

Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	24%	3.49%
International public equity	16%	4.47%
Global private equity	20%	7.18%
Other assets (capital appreciation)	7%	4.83%
Core bonds	2%	0.45%
Private credit	20%	5.10%
Diversifying strategies	10%	2.68%
Cash - Mellon	1%	-0.35%
Total	100%	

Discount rates—At June 30, 2022, the discount rate used to measure the PSPRS and CORP total pension/OPEB liabilities was 7.2 percent, which was a decrease of 0.1 from the discount rate used as of June 30, 2021. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Changes in the net pension/OPEB liability

PSPRS Sheriff	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2022	\$683,323,376	\$353,825,902	\$329,497,474	\$8,328,541	\$17,506,371	\$(9,177,830)
Changes for the year:						
Service cost	10,828,938	0	10,828,938	243,944	0	243,944
Interest on the total liability	49,211,467	0	49,211,467	612,792	0	612,792
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	5,965,460	0	5,965,460	(427,235)		(427,235)
Changes of assumptions or other inputs	7,252,576	0	7,252,576	160,898	0	160,898
Contributions—employer	0	75,342,368	(75,342,368)	0	27,491	(27,491)
Contributions—employee	0	4,877,185	(4,877,185)	0	27,491	(27,491)
Net investment income	0	(14,258,578)	14,258,578	0	(689,438)	689,438
Benefit payments, including refunds of employee contributions	(40,045,251)	(40,045,251)	0	(356,146)	(356,146)	0
Administrative expense		(257,162)	257,162	0	(12,273)	12,273
Other changes		75,894	(75,894)	0	0	0
Net changes	33,213,190	25,734,456	7,478,734	234,253	(1,002,875)	1,237,128
Balances at June 30, 2023	\$716,536,566	\$379,560,358	\$336,976,208	\$8,562,794	\$16,503,496	\$(7,940,702)

Notes to the Financial Statements

(Continued)

PSPRS Attorney Investigators	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2022	12,661,911	12,722,758	(60,847)	172,049	327,969	(155,920)
Changes for the year:						
Service cost	122,220	0	122,220	3,633	0	3,633
Interest on the total liability	878,051	0	878,051	12,394	0	12,394
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	1,081,605	0	1,081,605	(20,871)	0	(20,871)
Changes of assumptions or other inputs	164,119	0	164,119	2,174	0	2,174
Contributions—employer	0	871,154	(871,154)	0	0	0
Contributions—employee	0	51,759	(51,759)	0	0	0
Net investment income	0	(493,854)	493,854	0	(12,816)	12,816
Benefit payments, including refunds of employee contributions	(1,512,078)	(1,512,078)	0	(11,790)	(11,790)	0
Administrative expense	0	(8,921)	8,921	0	(228)	228
Other changes	0	0	0	0	0	0
Net changes	733,917	(1,091,940)	1,825,857	(14,460)	(24,834)	10,374
Balances at June 30, 2023	13,395,828	11,630,818	1,765,010	157,589	303,135	(145,546)
CORP Detention						
	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2022	655,541,347	403,163,425	252,377,922	11,203,449	22,401,511	(11,198,062)
Changes for the year:						
Service cost	12,296,461	0	12,296,461	224,700	0	224,700
Interest on the total liability	47,691,387	0	47,691,387	820,808	0	820,808
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	14,492,259	0	14,492,259	(191,102)	0	(191,102)
Changes of assumptions or other inputs	8,596,721	0	8,596,721	156,759	0	156,759
Contributions—employer	0	38,595,842	(38,595,842)	0	0	0
Contributions—employee	0	7,408,812	(7,408,812)	0	0	0
Net investment income	0	(15,108,809)	15,108,809	0	(829,910)	829,910
Benefit payments, including refunds of employee contributions	(29,062,286)	(29,062,286)	0	(368,406)	(368,406)	0
Administrative expense	0	(277,196)	277,196	0	(14,908)	14,908
Other changes	0	(84,150)	84,150	0	0	0
Net changes	54,014,542	1,472,213	52,542,329	642,759	(1,213,224)	1,855,983
Balances at June 30, 2023	709,555,889	404,635,638	304,920,251	11,846,208	21,188,287	(9,342,079)

The County's proportion of the CORP AOC net pension and OPEB liabilities was based on the County's actual contributions to the plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2022. The County's proportion measured as of June 30, 2022, and the change from its proportions measured as of June 30, 2021, were:

CORP AOC	Proportion June 30, 2022	Increase (decrease) from June 30, 2021
Pension	59.5%	0.1
Health insurance premium benefit	59.7	(0.1)

Notes to the Financial Statements

(Continued)

Sensitivity of the County's net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's net pension/OPEB (assets) liabilities calculated using the discount rate of 7.2 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.2 percent) or 1 percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.2%)	Current discount rate (7.2%)	1% Increase (8.2%)
PSPRS Sheriff			
Net pension (asset) liability	\$429,432,211	\$336,976,208	\$261,128,633
Net OPEB (asset) liability	(6,998,707)	(7,940,702)	(8,736,351)
PSPRS Attorney Investigators			
Net pension (asset) liability	3,032,317	1,765,010	684,313
Net OPEB (asset) liability	(131,951)	(145,546)	(157,335)
CORP Detention			
Net pension (asset) liability	410,340,751	304,920,251	219,907,674
Net OPEB (asset) liability	(7,847,044)	(9,342,079)	(10,589,097)
CORP AOC			
Net pension (asset) liability	348,756,603	265,556,033	197,490,387
Net OPEB (asset) liability	1,227,716	225,458	(620,467)

Plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Expense—For the year ended June 30, 2023, the County recognized the following pension expense:

	Pension expense	OPEB expense
PSPRS Sheriff	\$ 41,312,567	\$ (1,213,688)
PSPRS Attorney Investigators	625,728	(48,407)
CORP Detention	38,035,479	(1,257,021)
CORP AOC (County's proportionate share)	30,106,256	(582,569)

Deferred outflows/inflows of resources—At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

PSPRS Sheriff	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$10,795,356	\$609,771		\$1,898,896
Changes of assumptions or other inputs	7,920,922		\$153,864	
Net difference between projected and actual earnings on plan investments	7,012,103		255,479	
County contributions subsequent to the measurement date	192,463,746		17,011	
Total	<u>\$218,192,127</u>	<u>\$609,771</u>	<u>\$426,354</u>	<u>\$1,898,896</u>

Notes to the Financial Statements

(Continued)

PSPRS Attorney Investigators

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$540,803	\$0		\$10,436
Changes of assumptions or other inputs	82,060		\$1,087	
Net difference between projected and actual earnings on plan investments	162,165		4,628	
County contributions subsequent to the measurement date	573,138		236	
Total	\$1,358,166	\$0	\$5,951	\$10,436

CORP Detention

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$31,915,555	\$2,752,982		\$1,591,904
Changes of assumptions or other inputs	11,864,647		\$200,259	238,735
Net difference between projected and actual earnings on plan investments	5,673,146		230,407	
County contributions subsequent to the measurement date	139,717,777			
Total	\$189,171,125	\$2,752,982	\$430,666	\$1,830,639

CORP AOC

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$14,111,919	\$3,922,851		\$1,665,500
Changes of assumptions or other inputs	8,643,772		\$58,484	
Net difference between projected and actual earnings on plan investments	4,494,048		125,214	
Changes in proportion and differences between County contributions and proportionate share of contributions	1,190,309	1,996,323	43,011	26,366
County contributions subsequent to the measurement date	28,010,281		262,291	
Total	\$56,450,329	\$5,919,174	\$489,000	\$1,691,866

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	PSPRS Sheriff		PSPRS Attorney Investigators		CORP Detention		CORP AOC	
	Pension	Health	Pension	Health	Pension	Health	Pension	Health
2024	\$9,815,202	\$(625,195)	\$643,244	\$(8,454)	\$13,940,606	\$(687,970)	\$12,065,438	\$(465,754)
2025	4,804,511	(659,050)	(12,317)	(144)	13,901,966	(454,226)	3,361,109	(457,704)
2026	(453,679)	(385,980)	(126,056)	(3,387)	5,210,394	(596,562)	(3,130,851)	(379,922)
2027	10,952,576	180,672	280,157	7,264	13,647,400	344,508	10,225,182	(73,445)
2028						(5,723)		(88,332)
Thereafter								

Notes to the Financial Statements

(Continued)

PSPDCRP plan—County sheriff employees, County attorney investigators, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2023, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees and County attorney investigators) or 5 percent (County detention officers, and AOC probation, surveillance, and juvenile detention officers) of the member’s annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County’s contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2023, the County recognized pension expense of \$1,075,181.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. The EORP pension and OPEB plans was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plan. The report is available on PSPRS’s website at www.psprs.com.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service

Notes to the Financial Statements

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	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Survivor benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 8 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 7 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2023, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute at the actuarially determined rate of 70.42 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 58.39 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 64.42 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 48.58 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2023, were \$14,453,145.

During fiscal year 2023, the County paid for EORP pension contributions as follows: 97.0 percent from the General Fund and 3.0 percent from other nonmajor funds.

Liability—At June 30, 2023, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 176,018,707
State's proportionate share of the EORP net pension liability associated with the County	15,617,827
Total	<u>\$ 191,636,534</u>

The County also reported an asset of \$3,496,249 for its proportionate share of EORP's net OPEB asset.

Notes to the Financial Statements

(Continued)

The net asset and net pension liability was measured as of June 30, 2022, and the total liability used to calculate the net asset or net liability was determined by an actuarial valuation as of that date. The total liabilities as of June 30, 2022, reflect changes of actuarial assumptions, including decreasing the investment rate of return from 7.3 percent to 7.2 percent, decreasing the wage inflation from 3.75 percent to 3.25 percent, and increasing the cost-of-living adjustment from 1.75 percent to 1.85 percent.

The County's proportion of the net pension liability was based on the County's required contributions to the plan relative to the total of all participating employers' required contributions for the year ended June 30, 2022. The County's proportion of the net OPEB asset was based on the County's present value of benefits relative to the total of all participating employers' present value of the benefits for the year ended June 30, 2022. The County's proportion measured as of June 30, 2022, and the change from its proportions measured as of June 30, 2021, were:

EORP	Proportion June 30, 2022	Increase (decrease) from June 30, 2021
Pension	26.1%	(0.5)
Health insurance premium benefit	27.2%	(0.5)

Expense—For the year ended June 30, 2023, the County recognized pension and OPEB expenses for EORP of \$6,091,223 and (\$325,926), respectively, and revenue of \$5,010,462 for the County's proportionate share of the State's appropriation to EORP and the designated court fees.

Deferred outflows/inflows of resources—At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$1,589,529	\$	\$63,548	\$157,026
Changes of assumptions or other inputs			57,014	
Net difference between projected and actual earnings on plan investments			140,095	
Changes in proportion and differences between County contributions and proportionate share of contributions		1,814,418	29,050	16,676
County contributions subsequent to the measurement date	\$14,453,145			
Total	\$16,042,674	\$1,814,418	\$289,707	\$173,702

The amounts reported as deferred outflows of resources related to EORP pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ending June 30	Pensions	Health insurance premium benefit
2024	\$ (1,494,332)	\$ 6,126
2025	15,263	2,771
2026	(749,200)	(62,775)
2027	2,003,381	169,883

Notes to the Financial Statements

(Continued)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

EORP	
Actuarial valuation date	June 30, 2022
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.25% /not applicable for OPEB
Price inflation	2.5% /not applicable for OPEB
Cost-of-living adjustment	1.85% /not applicable for OPEB
Mortality rates	PubG-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term geometric real rate of return
U.S. public equity	24%	3.49%
International public equity	16%	4.47%
Global private equity	20%	7.18%
Other assets (capital appreciation)	7%	4.83%
Core bonds	2%	0.45%
Private credit	20%	5.10%
Diversifying strategies	10%	2.68%
Cash - Mellon	1%	-0.35%
Total	<u>100%</u>	

Discount rate—At June 30, 2022, the discount rate used to measure the EORP total pension liability and total OPEB liability was 7.2 percent, which was a decrease of 0.1 from the discount rate used as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County's proportionate share of the EORP net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.2 percent, as well as what the County's proportionate share of the net pension/OPEB (asset) liability would be if it was calculated using a discount rate that is 1 percentage point lower (6.2 percent) or 1 percentage point higher (8.2 percent) than the current rate:

Notes to the Financial Statements (Continued)

EORP	1% Decrease (6.2%)	Current discount rate (7.2%)	1% Increase (8.2%)
County's proportionate share of the net pension liability	\$ 200,950,083	\$ 176,018,707	\$ 154,663,251
County's proportionate share of the net OPEB (asset)	\$ (3,206,249)	\$ (3,496,249)	\$ (3,748,971)

Plan fiduciary net position—Detailed information about the plan's fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS. The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2023, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2023, the County recognized pension expense of \$327,152.

NOTE 20 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2023, were as follows:

Payable from	Payable To	
	General Fund	Total Due To
County Improvement Fund	9,256,910	9,256,910
Nonmajor Governmental Funds	33,424,590	33,424,590
Internal Service Funds	315,317	315,317
Total Due From	<u>\$ 42,996,817</u>	<u>\$ 42,996,817</u>

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2023.

Interfund transfers – interfund transfers for the year ended June 30, 2023, were as follows:

Transfers Out	Transfers In				Total Transfers Out
	General Fund	Detention Operations Fund	General Fund County Improvements Fund	Nonmajor Governmental Funds	
General Fund	\$	\$201,587,546	\$322,031,231	\$358,879,988	\$882,498,765
Detention Operations Fund				88,479,593	88,479,593
General Fund County Improvement Fund	26,347,736			77,280,625	103,628,361
Nonmajor Governmental Funds	16,547,739	3,050,965		144,228,766	163,827,470
Internal Service Funds				14,500	14,500
Total Transfers In	<u>\$42,895,475</u>	<u>\$204,638,511</u>	<u>\$322,031,231</u>	<u>\$668,883,472</u>	<u>\$1,238,448,689</u>

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them. Transfers out from the General Fund to the Detention Operations Fund, General Fund County Improvement Fund, and Nonmajor Governmental Funds were for the statutorily required Maintenance of Effort payments, capital projects, and debt service payments, respectively.

Notes to the Financial Statements

(Continued)

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$42,996,817	\$	\$42,895,475	\$882,498,765
Special Revenue Funds				
Detention Operations			204,638,511	88,479,593
Capital Projects Funds				
County Improvement Fund		9,256,910		
General Fund County Improvement			322,031,231	103,628,361
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Fees			36,000	
Air Quality Grants		916,198		
Animal Control License/Shelter			6,583,720	
CDBG Housing Trust				1,118,617
Clerk of the Court Grants		272,775		
County Attorney Grants		1,053,452		
Emergency Management		853,521		
Environmental Services Environmental Health			51,825	
Flood Control				38,589,812
Human Services Grants			2,427,828	
Juvenile Probation Grants				34,500
Juvenile Restitution			34,500	
Law Library Fees				1,000,000
Parks and Recreation Grants		125,266		
Parks Enhancement			14,500	
Public Health Fees			954	
Public Health Grants		29,337,304		
School Grants		768,759		
Sheriff RICO		97,315		
Superior Court Building Repair			1,000,000	
Transportation Operations				63,446,544
Capital Projects Funds				
Detention Capital Projects			4,202,474	39,875,548
Detention Technology Capital Improvement				150,965
Flood Control Capital Projects			38,589,812	
Technology Capital Improvement			12,593,528	19,611,484
Transportation Capital Projects			63,446,544	
Debt Service Funds				
County Improvement Debt			29,945,614	
Pledged Revenue			509,956,173	
Internal Service Funds				
Equipment Services				14,500
Sheriff Warehouse		315,317		
Total	\$42,996,817	\$42,996,817	\$1,238,448,689	\$1,238,448,689

Notes to the Financial Statements

(Continued)

NOTE 21 – SUBSEQUENT EVENTS

On August 31, 2023, Maricopa County utilized proceeds from the Pledged Revenue Obligations, Series 2022, to make advanced payments of \$92 million to the Maricopa County Sheriff’s Office Public Safety Personnel Retirement System Plan and \$98 million to the Maricopa County Corrections Officer Retirement Plan. The payments were made to reduce the unfunded actuarial accrued liabilities and were included in the fiscal year 2024 budget.

Maricopa County is named in a consolidated class action property tax-related lawsuit known as Qasimyar vs. Maricopa County. Although the Tax Court has ruled in favor of the plaintiffs, Qasimyar et.al., a final judgment on Qasimyar vs. Maricopa County has not been issued. Once a final judgment is entered, the County will begin processing resolutions for the affected parcels. As a financial impact cannot be determined until the resolution process is completed, the financial impact to the County is unknown.

Under the One Arizona Opioid Settlement Memorandum of Understanding (One Arizona Plan) related to national opioid settlements, Maricopa County is allocated a portion of settlement monies as the cases are settled. The Arizona Attorney General’s Office handles the settlements for all parties in the One Arizona Plan. Five settlements have occurred since June 30, 2023, and the County will recognize approximately \$77.2 million in revenues in fiscal year 2024.

NOTE 22 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County’s discretely presented component units, the Housing Authority of Maricopa County (HAMC) and Industrial Development Authority of Maricopa County (IDA), are presented below. For additional information on HAMC and IDA, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County’s component units’ financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

IDA

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2023, consist of the following:

Deposits:	
Cash in bank	\$ 3,126,137
Investments:	
Money market	18,277,418
Federal Home Loan Banks	2,465,648
Federal National Mortgage Association	32,774
Government National Mortgage Association	14,780
Arizona Community Foundation	2,234,610
Down Payment Assistance Investment Notes	3,368
Total deposits and investments:	<u>\$ 26,154,735</u>

Notes to the Financial Statements

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Deposits

Custodial credit risk is the risk that in the event of a bank failure, the IDA's deposits may not be returned to it. The IDA places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the IDA's cash balances exceed the federally insured limits. At June 30, 2023, \$20,903,555 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The IDA has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The IDA's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the IDA invests.

Estimated maturities of the Authority's investments consisted of the following at June 30, 2023:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal National Mortgage Association	\$	\$	\$	\$ 32,774	\$ 32,774
Government National Mortgage Association				14,780	14,780
Federal Home Loan Banks	2,465,648				2,465,648
Arizona Community Foundation	2,234,610				2,234,610
Down Payment Assistance Investment Notes	1,385	1,983			3,368
Totals:	\$ 4,701,643	\$ 1,983	\$	\$ 47,554	\$ 4,751,180

Concentration Risk – The IDA's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of IDA's investments at June 30, 2023 were in Federal Home Loan Banks and the Arizona Community Foundation. These investments were 51.9% and 47.0%, respectively, of the IDA's total investments.

Credit Risk – The IDA's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the IDA invests. At June 30, 2023, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The IDA has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the IDA's name.

The IDA had an unrealized loss in the fair value of investments of \$154,038 and no realized gains or losses for the year ended June 30, 2023. The unrealized and realized gains/losses are included in investment earnings in nonoperating revenues in the accompanying statement of revenues, expenses and changes in fund net position.

Notes to the Financial Statements

(Continued)

Fair Value of Investments – In determining fair value, the IDA uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The IDA's investments at June 30, 2023, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal Home Loan Banks	\$ 2,465,648	\$	\$ 2,465,648	\$
Federal National Mortgage Association	32,774		32,774	
Government National Mortgage Association	14,780		14,780	
Arizona Community Foundation	2,234,610			2,234,610
Total investments by fair value level:	<u>\$ 4,747,812</u>	<u>\$</u>	<u>\$ 2,513,202</u>	<u>\$ 2,234,610</u>
External investments measured at net asset value				
Down Payment Assistance Investment Notes	\$ 3,368			
Totals investments measured at fair value:	<u>\$ 4,751,180</u>			

C. Capital Assets

The following is a summary of the changes in capital assets for the year ended June 30, 2023 for HAMC:

	Balance July 1, 2022	Increase	Decrease	Balance June 30, 2023
Nondepreciable assets:				
Land	\$ 6,115,136	\$ 705,000	\$ 101,651	\$ 6,718,485
Construction in progress	1,003,467	3,889,855	668,181	4,225,141
Total capital assets not being depreciated	<u>7,118,603</u>	<u>4,594,855</u>	<u>769,832</u>	<u>10,943,626</u>
Depreciable assets:				
Buildings and improvements	156,062,516	668,181	4,243,475	152,487,222
Machinery and equipment	6,816,141		383,780	6,432,361
Total	<u>162,878,657</u>	<u>668,181</u>	<u>4,627,255</u>	<u>158,919,583</u>
Less accumulated depreciation for:				
Buildings and improvements	49,726,669	4,077,796	3,923,141	49,881,324
Machinery and equipment	3,553,140	734,764	207,477	4,080,427
Total	<u>53,279,809</u>	<u>4,812,560</u>	<u>4,130,618</u>	<u>53,961,751</u>
Total capital assets being depreciated, net	<u>109,598,848</u>	<u>(4,144,379)</u>	<u>496,637</u>	<u>104,957,832</u>
Total capital assets	<u>\$ 116,717,451</u>	<u>\$ 450,476</u>	<u>\$ 1,266,469</u>	<u>\$ 115,901,458</u>

Notes to the Financial Statements (Continued)

D. Long-Term Debt

The following is a summary of the changes in noncurrent liabilities for the year ended June 30, 2023 for HAMC:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Loans and other payables:					
Long-term debt	\$ 39,364,555	\$ 998,189	\$ 654,099	\$ 39,708,645	\$ 2,359,592
Other noncurrent liabilities	2,353,418	327,758	2,094,175	587,001	16,338
Net pension liabilities	2,794,784	912,222	279,340	3,427,666	
Total noncurrent liabilities	<u>\$ 44,512,757</u>	<u>\$ 2,238,169</u>	<u>\$ 3,027,614</u>	<u>\$ 43,723,312</u>	<u>\$ 2,375,930</u>

The Authority executed a repayment agreement in 2015 with HUD totaling \$468,781 to repay HCV HAP funds as determined by a HUD Quality Assurance Division review. The agreement bears no interest and will call for equal quarterly payments over a period of 25 years from nonfederal sources of \$4,687 commencing January 1, 2016. The outstanding balance was \$328,147 as of June 30, 2023, which is included in accounts payable on the accompanying statement of net position.

The following is a summary of long-term debt for HAMC as of June 30, 2023:

During 2017, HAMC executed a promissory note with FirstBank in the amount of \$3,880,841 to assist in the renovation of Casa Bonitas. The loan carries an interest rate of 5.40% per annum, payable in monthly interest only payments through May 2019, at which time the loan converted to permanent financing. Monthly payments of principal and interest in the amount of \$20,790 are due until maturity in November 2035.	\$ 3,721,629
On December 21, 2012, Rose Terrace Development Partnership, LLC entered into a loan agreement with FirstBank in the original amount of \$2,619,600. The loan bore interest at a rate of the greater of 6.0% or the five-year Treasury Rate plus 3.0% and required monthly payments of principal and interest of \$13,793. The loan was repaid in full on January 26, 2023 with proceeds from a non-interest bearing loan from the HAMC.	2,015,880
During 2003, HAMC executed a promissory note payable to Community Service of Arizona, Inc., for the Maricopa Revitalization property with an original amount of \$570,000. The note bears interest at 0.50% per annum commencing on the payment due date as defined in the note agreement. The outstanding loan balance shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. Payments are contingent on positive cash flow of the Partnership.	570,000
During 2017, HAMC executed a promissory note payable to Maricopa County in the original amount of \$450,000. The note bears interest at 2.00% per annum. The note is to be repaid in annual installments of \$31,486 beginning in 2020 and subject to net cash flow as defined in the agreement. All principal and interest outstanding is due no later than the 17th year following project completion, estimated at January 2036.	450,000
On June 27, 2018, HAMC entered into a promissory note payable to the City of Tempe in the amount of \$500,000. The note bears no interest and is to be repaid in full on June 27, 2038.	500,000
During 2020, the Authority executed a promissory note payable to One Mortgage Partners Corp in the original amount of \$900,000. The note bears no interest, and is to be repaid in full on December 18, 2035.	900,000
Permanent loan payable to CDT II, LLC in the original amount of \$1,410,540. The permanent loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first mortgage on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due.	1,312,655
Second mortgage note payable due to Arizona Department of Housing in the original amount of \$715,527. The second mortgage note payable bears interest at 2% per annum, commencing September 13, 2017. Annual payments of principal and interest are payable from cash flows commencing January 1, 2018. Any remaining unpaid principal balance is due at maturity on September 29, 2037.	213,755

Notes to the Financial Statements

(Continued)

Third mortgage payable due to Maricopa County in the original amount of \$320,000. The mortgage note payable bears no interest. The note is repayable through annual payments subject to cash flows commencing June 1, 2018. Any remaining unpaid principal is due at maturity on June 1, 2038	277,982
Permanent loan payable to CDT II, LLC in the original amount of \$1,521,500. The permanent loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due.	1,415,915
Note payable due to Maricopa County in the original amount of \$200,000. The note payable bears no interest. Annual payments of \$10,000 are due commencing June 1, 2018 and is subject to cash flow. Any remaining unpaid principal balance is due at maturity on June 1, 2038. The note is secured by the real estate.	170,000
HUD-insured mortgage payable to Red Mortgage Capital, LLC dated March 1, 2016 with a maximum principal amount of \$14,150,000. On September 1, 2021, Coffelt-Lamoreaux amended the note for an interest rate reduction to 3.07%. The note is payable in monthly installments commencing December 1, 2017 and has a maturity date of December 1, 2057. The loan is secured in first priority by a Multifamily Deed of Trust.	13,323,355
Community Development Block Grant (CDBG) loan totaling \$650,000 due to the City of Phoenix for construction of the project. On January 25, 2018, the note was amended to increase the principal balance to \$1,000,000. Annual payments of principal and interest are payable from surplus cash, not to exceed 75% of available surplus cash. The note bears simple interest at a rate of 4% per annum. The loan is nonrecourse debt secured in third priority by the project's rental property.	1,214,256
Second mortgage totaling \$1,000,000 due to ADOH for construction of the project. The mortgage bears interest at 2% per annum, with annual payments of principal and interest of \$36,339 subject to surplus cash flow commencing June 30, 2018 until maturity on June 30, 2057. The loan is nonrecourse debt secured by the project's rental property.	900,000
Note payable to JPMorgan Chase Bank, dated December 27, 2019, for the original loan amount of \$1,000,000. The note bears interest at a fixed rate of 6.01%. Monthly installments of principal and interest in the amount of \$4,167 are payable beginning July 10, 2020. The note matures December 27, 2038 at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property.	969,265
HOME note payable to Maricopa County, dated June 27, 2018, for the original loan amount of \$300,000. This loan does not bear interest. The note matures July 1, 2048 at which time all remaining principal shall be due. The note is secured by a HOME program mortgage on the rental property.	300,000
HOME note payable to Arizona Department of Housing, dated June 27, 2018, for the original loan amount of \$335,742. The note bears simple interest at 3.05% annually beginning January 1, 2020. Annual installments of principal and interest are payable beginning June 1, 2021 and shall be paid in the amount greater of either \$1,000 or surplus cash flow. The note matures June 1, 2050 at which time all remaining principal and interest shall be due. The note is secured by a HOME program mortgage on the rental property.	335,742
Note payable to Orix Real Estate Capital, LLC, dated January 29, 2021, in the original principal amount of \$5,600,000. The note bears interest at 4.8% and has a service fee of 0.09%. Monthly payments of principal and interest beginning in February 2022. The note matures January 1, 2038 at which time all remaining principal and interest shall be due. The note is secured by a mortgage on the rental property.	5,484,688
Note payable to the Arizona Department of Housing dated October 31, 2018, in the original principal amount of \$4,800,000. The note bears interest at 2.99%. Annual payments of principal and interest are payable beginning June 1, 2021, subject to cash flow. Interest begins to accrue beginning January 1, 2020. The note matures June 1, 2069 at which time all remaining principal and interest shall be due.	4,800,000
On September 19, 2022, Norton C, LLC entered into a construction loan payable with BMO Harris Bank in the amount of \$26,733,675. The loan requires monthly payments of interest only at a rate of SOFR plus 2.76% through maturity on July 30, 2024.	251,313

Notes to the Financial Statements

(Continued)

Annual debt service requirements to maturity are as follows:

Year Ending June 30	Principal
2024	\$ 2,359,592
2025	385,019
2026	400,427
2027	415,747
2028	431,740
2029-2033	29,934,693
2024-2038	5,571,629
Total	<u>\$39,498,847</u>



Financial Section

Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 645,025,131	\$ 645,025,131	\$ 658,345,858	\$ 13,320,727
Licenses and permits	1,369,670	1,369,668	1,333,203	(36,465)
Intergovernmental	1,057,099,350	1,057,120,872	1,143,895,499	86,774,627
Charges for services	61,917,343	61,917,255	58,119,319	(3,797,936)
Fines and forfeits	9,234,301	9,234,398	11,500,070	2,265,672
Interest income	2,400,000	2,400,000	20,145,053	17,745,053
Miscellaneous	2,159,609	2,159,602	35,538,694	33,379,092
Total revenues	<u>1,779,205,404</u>	<u>1,779,226,926</u>	<u>1,928,877,696</u>	<u>149,650,770</u>
EXPENDITURES				
General government				
Assessor	29,949,650	31,651,207	30,921,396	729,811
Assistant County Manager	2,843,715	2,982,983	2,277,162	705,821
Board of Supervisors	2,498,775	2,636,815	2,435,510	201,305
County Call Center	3,191,018	3,297,714	3,109,149	188,565
Clerk of the Board	1,771,300	1,871,896	1,418,122	453,774
County Attorney	10,352,458	11,219,706	11,101,522	118,184
County Manager's Office	3,507,934	3,602,871	2,987,471	615,400
Elections	39,088,247	39,445,791	31,328,258	8,117,533
Enterprise Technology	68,370,408	71,106,800	56,515,507	14,591,293
Equipment Services	2,198,009	2,198,013	1,982,401	215,612
Facilities Management	50,589,405	52,166,673	47,256,813	4,909,860
Human Resources	13,308,300	13,877,039	13,646,431	230,608
Internal Audit	2,542,234	2,713,249	2,423,050	290,199
Non Departmental	113,768,247	77,076,553	(26,002,196)	103,078,749
Office of Budget and Finance	5,758,176	6,156,316	5,406,123	750,193
Procurement Services	2,807,965	2,979,221	2,639,745	339,476
Recorder	8,129,114	8,653,299	8,516,533	136,766
Treasurer	8,510,594	9,027,669	8,580,185	447,484
Total general government	<u>369,185,549</u>	<u>342,663,815</u>	<u>206,543,182</u>	<u>136,120,633</u>
Public safety				
Adult Probation	75,779,182	81,860,496	79,366,587	2,493,909
Clerk of Superior Court	42,766,447	45,488,406	45,488,406	
Constables	4,209,091	4,339,548	4,035,637	303,911
County Attorney	100,577,074	107,067,527	104,051,698	3,015,829
Emergency Management	4,065,204	4,501,088	4,135,553	365,535
Equipment Services	14,291,330	10,472,714	10,121,077	351,637
Facilities Management	4,486,313	4,212,544	2,026,648	2,185,896
Justice Courts	24,377,792	26,063,038	24,124,283	1,938,755
Juvenile Probation	23,447,588	24,973,135	24,942,688	30,447
Legal Advocate	18,085,935	18,728,925	18,293,907	435,018

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public safety (cont.)				
Legal Defender	\$ 18,146,119	\$ 17,680,319	\$ 17,350,694	\$ 329,625
Non Departmental	70,998,255	36,743,339	11,310,383	25,432,956
Planning and Development	1,248,590	1,258,119	948,676	309,443
Public Advocate	12,199,989	12,927,069	12,587,708	339,361
Public Defender	53,817,910	56,004,618	55,585,338	419,280
Public Defense Services	48,296,444	52,040,859	50,347,217	1,693,642
Public Fiduciary	5,326,106	5,639,410	4,906,053	733,357
Sheriff	170,277,184	186,491,128	182,879,221	3,611,907
Superior Court	124,372,854	138,707,072	124,443,185	14,263,887
Total public safety	<u>816,769,407</u>	<u>835,199,354</u>	<u>776,944,959</u>	<u>58,254,395</u>
Highways and Streets				
Transportation	<u>127,734</u>	<u>127,734</u>	<u>64,280</u>	<u>63,454</u>
Health, welfare and sanitation				
Air Quality	1,096,656	1,096,656	1,096,656	
Animal Care and Control	945,259	945,259	945,259	
Correctional Health	3,588,629	3,632,069	3,083,109	548,960
Environmental Services	12,830,110	13,148,585	13,148,036	549
Facilities Management	1,705,000	1,705,000	815,004	889,996
Human Services	4,299,677	4,391,377	4,292,686	98,691
Medical Examiner	14,707,467	16,092,723	15,660,671	432,052
Non Departmental	318,415,164	329,611,760	325,137,120	4,474,640
Public Health	18,074,797	19,180,780	19,111,428	69,352
Total health, welfare and sanitation	<u>375,662,759</u>	<u>389,804,209</u>	<u>383,289,969</u>	<u>6,514,240</u>
Culture and recreation				
Parks and Recreation	<u>861,313</u>	<u>861,313</u>	<u>861,313</u>	
Education				
Superintendent of Schools	3,122,927	3,250,434	3,049,321	201,113
Non Departmental	2,963,395	2,816,604		2,816,604
Total Education	<u>6,086,322</u>	<u>6,067,038</u>	<u>3,049,321</u>	<u>3,017,717</u>
Total expenditures	<u>1,568,693,084</u>	<u>1,574,723,463</u>	<u>1,370,753,024</u>	<u>203,970,439</u>
Excess of revenues over expenditures	<u>210,512,320</u>	<u>204,503,463</u>	<u>558,124,672</u>	<u>353,621,209</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2023

OTHER FINANCING SOURCES (USES)

Financed Purchase Agreements	\$	\$	\$ 15,868,435	\$ 15,868,435
Transfers in	42,895,475	42,895,475	42,895,475	
Transfers out	(937,227,803)	(931,218,946)	(882,498,765)	48,720,181
Total other financing uses	<u>(894,332,328)</u>	<u>(888,323,471)</u>	<u>(823,734,855)</u>	<u>64,588,616</u>
Net change in fund balances	(683,820,008)	(683,820,008)	(265,610,183)	418,209,825
Fund balance, July 1, 2022	683,820,008	683,820,008	711,163,155	27,343,147
Change in nonspendable resources:				
Increase in inventories			902,923	902,923
Fund balance, June 30, 2023	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 446,455,895</u>	<u>\$ 446,455,895</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Fiscal Recovery Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 560,329,692	\$ 560,329,692	\$ 152,530,075	\$ (407,799,617)
Interest income			12,051,600	12,051,600
Miscellaneous			49,052	49,052
Total revenues	<u>560,329,692</u>	<u>560,329,692</u>	<u>164,630,727</u>	<u>(395,698,965)</u>
EXPENDITURES				
General Government				
Assistant County Manager	22,000,000	62,483,128	16,913,904	45,569,224
County Manager	3,000,000	3,494,033	845,023	2,649,010
Elections		456,154	449,790	6,364
Human Resources	475,170	1,018,692	257,058	761,634
Non Departmental		900,000	175,402	724,598
Office of Budget and Finance	1,373,196	1,374,255	151,269	1,222,986
Procurement Services	200,000	297,399		297,399
Total General Government	<u>27,048,366</u>	<u>70,023,661</u>	<u>18,792,446</u>	<u>51,231,215</u>
Public Safety				
Adult Probation		961,358	230,716	730,642
Clerk of the Superior court		68,762	21,638	47,124
County Attorney	2,726,301	5,794,286	1,784,252	4,010,034
Emergency Management	95,200	94,801	84,885	9,916
Non Departmental	10,000,000	10,000,000	1,312,521	8,687,479
Juvenile Probation				
Public Advocate		449,153	199,525	249,628
Public Defense Services	2,564,297	3,101,910	1,875,246	1,226,664
Public Fiduciary	1,461,317	1,958,287	1,116,775	841,512
Sheriff				
Superior Court		417,521	209,307	208,214
Total Public Safety	<u>16,847,115</u>	<u>22,846,078</u>	<u>6,834,865</u>	<u>16,011,213</u>
Health, Welfare, and Sanitation				
Animal Care and Control		3,650,000	501,957	3,148,043
Correctional Health		14,909,225	12,154,043	2,755,182
Human Services	109,163,651	318,216,263	63,115,280	255,100,983
Medical Examiner	1,761,970	3,437,109	2,247,815	1,189,294
Non Departmental	356,812,231	21,944,973	(69)	21,945,042
Public Health	43,060,888	83,618,364	46,197,261	37,421,103
Total health, welfare and sanitation	<u>510,798,740</u>	<u>445,775,934</u>	<u>124,216,287</u>	<u>321,559,647</u>
Culture and Recreation				
Parks and Recreation	5,635,471	21,684,019	2,605,774	19,078,245
Total Expenditures	<u>560,329,692</u>	<u>560,329,692</u>	<u>152,449,372</u>	<u>407,880,320</u>
Excess (deficiency) of revenues over expenditures			<u>12,181,355</u>	<u>12,181,355</u>
Net Change in fund balance			12,181,355	12,181,355
Fund balance, July 1, 2022	1,197,682	1,197,682	(17,900,438)	(19,098,120)
Fund balance, June 30, 2023	<u>\$ 1,197,682</u>	<u>\$ 1,197,682</u>	<u>\$ (5,719,083)</u>	<u>\$ (6,916,765)</u>

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 241,952,016	\$ 241,952,016	\$ 270,221,440	\$ 28,269,424
Intergovernmental	67,692	67,692	4,000	(63,692)
Charges for services	17,324,695	17,324,695	20,900,744	3,576,049
Fines & Forfeit			7,001	7,001
Interest income	1,004,272	1,004,272	4,097,970	3,093,698
Miscellaneous			169,959	169,959
Total revenues	<u>260,348,675</u>	<u>260,348,675</u>	<u>295,401,114</u>	<u>35,052,439</u>
EXPENDITURES				
Public safety				
Adult Probation	46,077,918	47,373,231	46,893,096	480,135
Emergency Management	56,549	56,549	56,549	
Enterprise Technology	1,254,460	1,582,500	1,226,926	355,574
Equipment Services	4,253,126	4,220,420	2,875,124	1,345,296
Facilities Management	36,758,266	36,843,243	26,562,909	10,280,334
Integrated Criminal Justice Information	1,866,060	1,946,312	1,875,934	70,378
Juvenile Probation	40,782,956	40,025,873	39,721,668	304,205
Non Departmental	35,152,276	11,177,260	265,893	10,911,367
Sheriff	263,612,437	276,688,489	258,885,565	17,802,924
Total public safety	<u>429,814,048</u>	<u>419,913,877</u>	<u>378,363,664</u>	<u>41,550,213</u>
Health, welfare, and sanitation				
Correctional health	<u>80,079,609</u>	<u>83,643,982</u>	<u>78,846,847</u>	<u>4,797,135</u>
Education				
County School Superintendent	<u>308,059</u>	<u>314,788</u>	<u>278,824</u>	<u>35,964</u>
Total expenditures	<u>510,201,716</u>	<u>503,872,647</u>	<u>457,489,335</u>	<u>46,383,312</u>
Deficiency of revenues under expenditures	<u>(249,853,041)</u>	<u>(243,523,972)</u>	<u>(162,088,221)</u>	<u>81,435,751</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	257,819,938	251,490,869	204,638,511	(46,852,358)
Transfers out	(89,290,313)	(89,290,313)	(88,479,593)	810,720
Financed Purchase Agreements			1,585,008	1,585,008
Total other financing sources (uses)	<u>168,529,625</u>	<u>162,200,556</u>	<u>117,743,926</u>	<u>(44,456,630)</u>
Net change in fund balances	(81,323,416)	(81,323,416)	(44,344,295)	36,979,121
Fund balance, July 1, 2022	109,186,291	109,186,291	127,883,907	18,697,616
Change in nonspendable resources:				
Decrease in inventories			(444,827)	(444,827)
Fund balance, June 30, 2023	<u>\$ 27,862,875</u>	<u>\$ 27,862,875</u>	<u>\$ 83,094,785</u>	<u>\$ 55,231,910</u>

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County

Required Supplementary Information

Notes to Budgetary Comparison Schedules

June 30, 2023

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, Coronavirus Fiscal Recovery Fund, and Detention Operations Fund, the County records capital outlay and debt service expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children’s Issues Education, Coronavirus Relief, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Street Lighting District, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, Coronavirus Fiscal Recovery Fund, and the Detention Operations Fund, each fund includes only one department.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The County’s budget is prepared on a basis consistent with generally accepted accounting principles, except for the following unbudgeted item:

- Present value of subscription payments

The following schedule reconciles the excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances to the budgetary comparison schedules:

	General Fund	Detention Operations
Excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances	492,832,853	(163,696,481)
Present value of subscription payments	(65,291,819)	(1,608,260)
Excess (deficiency) of revenues over expenditure from the budgetary comparison schedules	558,124,672	(162,088,221)



Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Plans
June 30, 2023

Arizona State Retirement System

	Reporting fiscal year (measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net pension liability	4.9%	5.0%	5.0%	5.1%	4.9%
County's proportionate share of the net pension liability	\$792,447,087	\$661,793,454	\$859,913,468	\$740,981,614	\$687,946,426
County's covered payroll	\$576,129,027	\$ 564,459,191	\$541,868,155	\$515,839,976	\$497,392,855
County's proportionate share of the net pension liability as a percentage of its covered payroll	137.5%	117.2%	158.7%	143.6%	138.3%
Plan fiduciary net position as a percentage of the total pension liability	74.3%	78.6%	69.3%	73.2%	73.4%

Corrections Officer Retirement Plan—Administrative Office of the Courts

	Reporting fiscal year (measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net pension liability	59.5%	59.4%	60.2%	60.3%	58.9%
County's proportionate share of the net pension liability	\$265,556,033	\$220,624,900	\$287,527,851	\$254,496,651	\$212,174,173
County's covered payroll	\$69,847,482	\$ 69,971,380	\$71,975,534	\$71,052,917	\$70,273,305
County's proportionate share of the net pension liability as a percentage of its covered payroll	380.2%	315.3%	399.5%	358.2%	301.9%
Plan fiduciary net position as a percentage of the total pension liability	57.5%	62.5%	50.1%	52.0%	53.7%

Elected Officials Retirement Plan

	Reporting fiscal year (measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net pension liability	26.1%	26.6%	31.0%	36.3%	26.1%
County's proportionate share of the net pension liability	\$176,018,707	\$162,072,424	\$209,046,481	\$240,825,637	\$164,732,203
State's proportionate share of the net pension liability associated with the County	15,617,827	16,290,912	19,868,205	22,635,120	28,225,796
Total	\$191,636,534	\$178,363,336	\$228,914,686	\$263,460,757	\$192,957,999
County's covered payroll	\$20,793,225	\$20,745,477	\$24,148,819	\$32,728,218	\$31,666,783
County's proportionate share of the net pension liability as a percentage of its covered payroll	921.6%	859.8%	947.9%	805.0%	609.3%
Plan fiduciary net position as a percentage of the total pension liability	32.0%	36.3%	29.8%	30.1%	30.4%

Arizona State Retirement System				
Reporting fiscal year (measurement date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013) Information not available
5.0%	5.1%	5.2%	5.1%	
\$772,309,903	\$825,659,181	\$809,331,280	\$748,436,636	
\$484,648,435	\$477,764,920	\$479,712,628	\$457,944,565	
159.4%	172.8%	168.7%	163.4%	
69.9%	67.1%	68.4%	69.5%	

Corrections Officer Retirement Plan—Administrative Office of the Courts

Reporting fiscal year (measurement date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013) Information not available
58.6%	58.5%	57.3%	56.0%	
\$235,278,988	\$165,172,262	\$139,409,566	\$125,717,900	
\$67,273,479	\$66,943,949	\$65,257,263	\$61,821,694	
349.7%	246.7%	213.6%	203.4%	
49.2%	54.8%	57.9%	58.6%	

Elected Officials Retirement Plan

Reporting fiscal year (measurement date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013) Information not available
29.2%	32.1%	28.7%	28.0%	
\$355,290,457	\$303,669,813	\$224,240,437	\$187,488,213	
115,022,979	62,699,965	69,908,836	57,485,628	
\$470,313,436	\$366,369,778	\$294,149,273	\$244,973,841	
\$27,453,840	\$27,158,658	\$26,294,214	\$25,707,192	
1,713.1%	1,349%	1,119%	952.9%	
19.7%	23.4%	28.3%	31.9%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related
Ratios
Agent Plans
June 30, 2023

PSPRS Sheriff					
	Reporting fiscal year (measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total pension liability					
Service cost	\$10,828,938	\$11,059,714	\$11,398,697	\$ 13,413,866	\$ 11,345,423
Interest on the total pension liability	49,211,467	47,638,139	45,053,248	42,374,413	40,107,324
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the pension liability	5,965,460	(985,429)	10,266,804	9,575,440	28,743
Changes of assumptions or other inputs	7,252,576			10,594,310	
Benefit payments, including refunds of employee contributions	(40,045,251)	(31,813,158)	(30,127,457)	(28,677,092)	(28,495,519)
Net change in total pension liability	33,213,190	25,899,266	36,591,292	47,280,937	22,985,971
Total pension liability—beginning	683,323,376	657,424,110	620,832,818	573,551,881	550,565,910
Total pension liability—ending (a)	\$ 716,536,566	\$ 683,323,376	\$ 657,424,110	\$ 620,832,818	\$ 573,551,881
Plan fiduciary net position					
Contributions—employer	\$ 75,342,368	\$ 32,250,070	\$ 32,110,823	\$ 31,940,779	\$ 20,021,150
Contributions—employee	4,877,182	4,921,073	5,317,986	5,603,052	5,345,050
Net investment income	(14,258,578)	76,130,066	3,366,838	13,212,001	15,616,477
Benefit payments, including refunds of employee contributions	(40,045,251)	(31,813,158)	(30,127,457)	(28,677,092)	(28,495,519)
Administrative expense	(257,162)	(356,981)	(274,575)	(230,325)	(238,381)
Other changes	75,894	69,062	115,642	131,094	123,309
Net change in plan fiduciary net position	25,734,456	81,200,132	10,509,257	21,979,509	12,372,086
Plan fiduciary net position—beginning	353,825,902	272,625,770	262,116,513	240,136,989	227,766,687
Plan fiduciary net position—ending (b)	\$ 379,560,358	\$353,825,902	\$ 272,625,770	\$ 262,116,498	\$ 240,138,773
County's net pension liability—ending (a) – (b)	\$ 336,976,208	\$ 329,497,474	\$ 384,798,340	\$ 358,716,320	\$ 333,413,108
Plan fiduciary net position as a percentage of the total pension liability	53.0%	51.8%	41.5%	42.2%	41.9%
Covered payroll	\$ 51,125,113	\$ 51,127,839	\$ 51,773,513	\$ 53,880,062	\$ 52,850,657
County's net pension liability as a percentage of covered payroll	659.1%	644.5%	743.2%	665.8%	630.9%

PSPRS Attorney Investigators					
	Reporting fiscal year (Measurement Date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total pension liability					
Service cost	\$ 122,220	\$ 147,509	\$ 162,734	\$ 385,172	\$ 237,953
Interest on the total pension liability	878,051	903,873	908,177	902,532	864,487
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the pension liability	1,081,605	(171,625)	(103,230)	79,273	5,143
Changes of assumptions or other inputs	164,119			95,767	
Benefit payments, including refunds of employee contributions	(1,512,078)	(904,330)	(1,118,476)	(873,347)	(845,968)
Net change in total pension liability	733,917	(24,573)	(150,795)	589,397	261,615
Total pension liability—beginning	12,661,911	12,686,484	12,837,279	12,247,882	11,986,267
Total pension liability—ending (a)	\$ 13,395,828	\$ 12,661,911	\$ 12,686,484	\$ 12,837,279	\$ 12,247,882
Plan fiduciary net position					
Contributions—employer	\$ 871,154	\$ 1,158,728	\$ 1,361,887	\$ 1,667,991	\$ 1,124,841
Contributions—employee	51,759	63,179	90,787	226,878	126,880
Net investment income	(493,854)	2,748,098	120,018	447,760	486,062
Benefit payments, including refunds of employee contributions	(1,512,078)	(904,330)	(1,118,476)	(873,347)	(845,968)
Administrative expense	(8,921)	(13,044)	(9,789)	(8,782)	(8,098)

PSPRS Sheriff				
Reporting fiscal year (measurement date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
				Information not available)
\$ 13,198,618	\$ 10,803,287	\$ 8,569,277	\$ 7,480,509	
36,942,782	35,085,590	32,648,223	26,943,394	
4,589,857	20,847,023		8,426,465	
6,359,832	(12,732,697)	14,238,261	11,002,881	
17,345,618	17,688,642		41,139,111	
(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
50,752,867	44,837,134	31,263,469	73,457,137	
499,813,043	454,975,909	423,712,440	350,255,303	
\$ 550,565,910	\$499,813,043	\$454,975,909	\$423,712,440	
\$ 25,052,855	\$ 25,751,005	\$ 19,300,393	\$ 14,269,254	
6,587,195	6,635,173	5,718,569	4,854,094	
23,760,529	1,146,484	6,829,419	22,842,521	
(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
(210,641)	(165,373)	(166,999)	(183,966)	
109,523	65,796	60,926	(319,075)	
27,615,621	6,578,374	7,550,016	19,927,605	
200,151,066	193,572,692	186,022,676	166,095,071	
\$ 227,766,687	\$200,151,066	\$193,572,692	\$186,022,676	
\$ 322,799,223	\$299,661,977	\$261,403,217	\$237,689,764	
41.4%	40.1%	42.6%	43.9%	
\$ 55,883,688	\$ 53,433,053	\$ 50,323,844	\$ 42,465,860	
577.6%	560.8%	519.4%	559.7%	
PSPRS Attorney Investigators				
Reporting fiscal year (Measurement Date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
				Information not available)
\$ 248,675	\$ 266,004	\$ 253,874	\$ 148,216	
822,148	847,697	853,275	687,975	
(23,853)	(118,749)		361,998	
(72,143)	(262,824)	(324,461)	406,452	
670,559	344,143		1,360,402	
(993,510)	(815,133)	(904,489)	(919,786)	
651,876	261,138	(121,801)	2,045,257	
11,334,391	11,073,253	11,195,054	9,149,797	
\$ 11,986,267	\$ 11,334,391	\$ 11,073,253	\$ 11,195,054	
\$ 1,461,247	\$ 1,398,933	\$ 1,077,456	\$ 875,484	
145,186	217,009	147,013	175,233	
686,868	29,781	162,028	508,376	
(993,510)	(815,133)	(904,489)	(919,786)	
(6,478)	(4,685)	(4,332)	(4,094)	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related
Ratios
Agent Plans (Continued)
June 30, 2023

PSPRS Attorney Investigators (continued)					
	Reporting fiscal year (Measurement Date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Other changes			(46,523)	58,955	90
Net change in plan fiduciary net position	(1,091,940)	3,052,631	397,904	1,519,455	883,807
Plan fiduciary net position—beginning	12,722,758	9,670,127	9,272,223	7,752,768	6,869,957
Plan fiduciary net position—ending (b)	<u>\$ 11,630,818</u>	<u>\$ 12,722,758</u>	<u>\$ 9,670,127</u>	<u>\$ 9,272,223</u>	<u>\$ 7,753,764</u>
County's net pension liability (asset)—ending (a) – (b)	<u>\$ 1,765,010</u>	<u>\$ (60,847)</u>	<u>\$ 3,016,357</u>	<u>\$ 3,565,056</u>	<u>\$ 4,494,118</u>
Plan fiduciary net position as a percentage of the total pension liability	86.8%	100.5%	76.2%	72.2%	63.3%
Covered payroll	\$ 3,998,660	\$ 4,079,047	\$ 4,041,539	\$ 4,029,625	\$ 3,798,904
County's net pension liability as a percentage of covered payroll	44.1%	-1.5%	74.6%	88.5%	118.3%
CORP Detention					
	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total pension liability					
Service cost	\$ 12,296,461	\$ 13,287,468	\$ 13,394,907	\$ 15,808,183	\$ 16,078,305
Interest on the total pension liability	47,691,387	45,696,336	41,607,029	37,503,283	37,311,464
Changes of benefit terms					(28,640,732)
Differences between expected and actual experience in the measurement of the pension liability	14,492,259	(2,656,331)	26,630,427	21,019,595	(6,990,041)
Changes of assumptions or other inputs	8,596,721			14,587,736	
Benefit payments, including refunds of employee contributions	(29,062,286)	(26,951,740)	(24,062,285)	(22,632,403)	(23,239,350)
Net change in total pension liability	54,014,542	29,375,733	57,570,078	66,286,394	(5,480,354)
Total pension liability—beginning	655,541,347	626,165,614	568,595,536	502,309,142	507,789,496
Total pension liability—ending (a)	<u>709,555,889</u>	<u>655,541,347</u>	<u>626,165,614</u>	<u>568,595,536</u>	<u>\$ 502,309,142</u>
Plan fiduciary net position					
Contributions—employer	\$ 38,595,842	\$ 29,396,714	\$ 24,898,466	\$ 25,575,779	\$ 18,023,723
Contributions—employee	7,408,812	7,487,182	8,014,183	8,168,768	8,487,865
Net investment income	(15,108,809)	84,644,735	7,914,882	14,832,150	17,773,630
Benefit payments, including refunds of employee contributions	(29,062,286)	(26,951,740)	(24,062,285)	(22,632,403)	(23,239,350)
Administrative expense	(277,196)	(389,231)	(306,335)	(265,412)	(269,599)
Other changes	(84,150)	(280,273)	(190,683)	(70,685)	(177,534)
Net change in plan fiduciary net position	1,472,213	93,907,387	16,268,228	25,608,197	20,598,735
Plan fiduciary net position—beginning	403,163,425	309,256,038	292,987,810	267,519,929	246,921,194
Plan fiduciary net position—ending (b)	<u>\$ 404,635,638</u>	<u>\$ 403,163,425</u>	<u>\$ 309,256,038</u>	<u>\$ 293,128,126</u>	<u>\$ 267,519,929</u>
County's net pension liability—ending (a) – (b)	<u>\$ 304,920,251</u>	<u>\$ 252,377,922</u>	<u>\$ 316,909,576</u>	<u>\$ 275,467,410</u>	<u>\$ 234,789,213</u>
Plan fiduciary net position as a percentage of the total pension liability	57.0%	61.5%	49.4%	51.6%	53.3%
Covered payroll	\$ 100,538,722	\$ 102,944,404	\$ 99,862,066	\$ 92,198,723	\$ 104,307,731
County's net pension liability as a percentage of covered payroll	303.3%	245.2%	317.3%	298.8%	225.1%

PSPRS Attorney Investigators (continued)

Reporting fiscal year (Measurement Date)					2014 (2013)
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)	
77	32	(3,641)	68,762	Information not available	
1,293,390	825,937	474,035	703,975		
5,576,567	4,750,630	4,276,595	3,572,620		
\$ 6,869,957	\$ 5,576,567	\$ 4,750,630	\$ 4,276,595		
\$ 5,116,310	\$ 5,757,824	\$ 6,322,623	\$ 6,918,459		
57.3%	49.2%	42.9%	38.2%		
\$ 3,636,066	\$ 3,893,987	\$ 3,247,944	\$ 3,313,690		
140.7%	147.9%	194.7%	208.8%		

CORP Detention

Reporting fiscal year (Measurement date)					2014 (2013)
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)	
\$ 15,050,195	\$ 14,204,315	\$ 14,287,455	\$ 13,157,787	Information not available	
30,295,270	29,393,196	27,839,448	22,915,599		
71,546,493	1,084,506		4,251,385		
(4,519,288)	(11,595,604)	(3,602,883)	10,839,392		
9,430,261	16,921,282		27,217,502		
(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)		
100,952,380	28,999,614	22,153,150	62,307,914		
406,837,116	377,837,502	355,684,352	293,376,438		
\$ 507,789,496	\$ 406,837,116	\$ 377,837,502	\$ 355,684,352		
\$ 16,136,049	\$ 15,892,539	\$ 12,465,970	\$ 11,963,290		
8,227,293	8,277,119	8,470,324	8,207,931		
26,109,497	1,315,283	7,511,442	24,337,934		
(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)		
(228,785)	(186,382)	(185,964)	(191,360)		
(259,017)	(95,749)	(101,256)	(72,076)		
29,134,486	4,194,729	11,789,646	28,171,968		
217,786,708	213,591,979	201,802,333	173,630,365		
\$ 246,921,194	\$ 217,786,708	\$ 213,591,979	\$ 201,802,333		
\$ 260,868,302	\$ 189,050,408	\$ 164,245,523	\$ 153,882,019		
48.6%	53.5%	56.5%	56.7%		
\$ 106,256,020	\$ 105,470,072	\$ 104,462,671	\$ 99,925,573		
245.5%	179.2%	157.2%	154.0%		

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2023

	Reporting fiscal year				
	2023	2022	2021	2020	2019
Arizona State Retirement System					
Statutorily required contribution	\$ 78,849,856	\$ 69,406,359	\$ 65,899,776	\$ 62,459,719	\$ 57,600,648
County's contributions in relation to the statutorily required contribution	78,849,856	69,406,359	65,899,776	62,456,719	57,600,648
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	657,265,286	576,129,027	564,459,191	541,868,155	515,839,976
County's contributions as a percentage of covered payroll	12.0%	12.0%	11.7%	11.5%	11.2%
Corrections Officer Retirement Plan— Administrative Office of the Courts					
Statutorily required contribution	\$ 28,010,281	\$ 24,781,102	\$ 23,387,516	\$ 22,028,084	\$ 22,666,439
County's contributions in relation to the statutorily required contribution	28,010,281	24,781,102	23,387,516	22,028,084	22,666,439
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	76,270,536	69,847,482	69,971,380	71,975,534	71,052,917
County's contributions as a percentage of covered payroll	36.7%	35.5%	33.4%	30.6%	31.9%
Elected Officials Retirement Plan					
Statutorily required contribution	\$ 14,453,145	\$ 11,698,854	\$ 11,847,708	\$ 14,032,510	\$ 16,310,970
County's contributions in relation to the statutorily required contribution	14,453,145	11,698,854	11,847,708	14,032,510	16,310,970
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	22,055,983	20,793,225	20,745,477	24,148,819	32,728,218
County's contributions as a percentage of covered payroll	65.5%	56.3%	57.1%	58.1%	49.8%
PSPRS Sheriff					
Actuarially determined contribution	\$ 42,463,746	\$ 35,515,494	\$ 32,428,673	\$ 32,315,977	\$ 30,654,710
County's contributions in relation to the actuarially determined contribution	192,463,746	75,515,494	32,428,673	32,315,977	30,654,710
County's contribution deficiency (excess)	\$ (150,000,000)	\$ (40,000,000)	\$	\$	\$
County's covered payroll	55,359,714	51,125,113	51,127,839	51,773,513	53,880,062
County's contributions as a percentage of covered payroll	347.7%	147.7%	63.4%	62.4%	56.9%
PSPRS Attorney Investigators					
Actuarially determined contribution	\$ 573,138	\$ 881,544	\$ 1,169,393	\$ 1,377,237	\$ 1,622,619
County's contributions in relation to the actuarially determined contribution	573,138	881,544	1,169,393	1,377,237	1,622,619
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	4,872,826	3,998,660	4,079,047	4,041,539	4,029,625
County's contributions as a percentage of covered payroll	11.8%	22.0%	28.7%	34.1%	40.3%
CORP Detention					
Actuarially determined contribution	\$ 29,717,777	\$ 28,694,520	\$ 29,517,195	\$ 25,084,557	\$ 24,700,209
County's contributions in relation to the actuarially determined contribution	139,717,777	38,694,520	29,517,195	25,084,557	24,700,209
County's contribution deficiency (excess)	\$ (110,000,000)	\$ (10,000,000)	\$	\$	\$
County's covered payroll	98,368,264	100,538,722	102,944,404	99,862,066	92,198,723
County's contributions as a percentage of covered payroll	142.0%	38.5%	28.7%	25.1%	26.8%

See accompanying notes to the pension plan schedules

						Reporting fiscal year				
2018		2017		2016		2015		2014		
\$	52,884,110	\$	52,137,019	\$	51,696,840	\$	52,096,273	\$	48,882,491	
	52,884,110		52,137,019		51,696,840		52,096,273		48,882,491	
\$		\$		\$		\$		\$		
	497,392,855		484,648,435		477,764,920		479,712,628		457,944,565	
	10.6%		10.8%		10.8%		10.9%		10.7%	
\$	15,669,281	\$	13,204,078	\$	12,319,262	\$	9,496,405	\$	8,712,921	
	15,669,281		13,204,078		12,319,262		9,496,405		8,712,921	
\$		\$		\$		\$		\$		
	70,273,305		67,273,479		66,943,949		65,257,263		61,821,694	
	22.3%		19.6%		18.4%		14.6%		14.1%	
\$	6,542,613	\$	6,159,790	\$	6,065,753	\$	6,033,621	\$	5,957,431	
			6,159,790		6,065,753		6,033,621		5,957,431	
\$	6,542,613	\$		\$		\$		\$		
	31,666,783		27,453,840		27,158,658		26,294,214		25,707,192	
	0.0%		22.4%		22.3%		22.9%		23.2%	
\$	28,038,980	\$	25,010,275	\$	25,739,331	\$	18,736,372	\$	14,269,254	
	20,277,318		25,010,275		25,739,331		18,736,372		14,269,254	
\$	7,761,662	\$		\$		\$		\$		
	52,850,657		55,883,688		53,433,053		50,323,844		42,465,860	
	38.4%		44.8%		48.2%		37.2%		33.6%	
\$	1,223,363	\$	1,461,227	\$	1,399,472	\$	1,052,103	\$	875,484	
	1,104,357		1,461,227		1,399,472		1,052,103		875,484	
\$	119,006	\$		\$		\$		\$		
	3,798,904		3,636,066		3,893,987		3,247,944		3,313,690	
	29.1%		40.2%		35.9%		32.4%		26.4%	
\$	18,380,097	\$	16,132,787	\$	15,896,136	\$	12,444,879	\$	11,963,290	
	18,380,097		16,132,787		15,896,136		12,444,879		11,963,290	
\$		\$		\$		\$		\$		
	104,307,731		106,256,020		105,470,072		104,462,671		99,925,573	
	17.6%		15.2%		15.1%		11.9%		12.0%	

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net OPEB Liability (Asset)
Cost-Sharing Plans
June 30, 2023

Arizona State Retirement System					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net OPEB (asset)	4.9%	5.1%	5.0%	5.1%	4.9%
County's proportionate share of the net OPEB (asset)	\$(27,462,651)	\$(24,833,681)	\$(3,555,865)	\$(1,418,008)	\$(1,784,004)
County's covered payroll	576,129,027	564,459,191	541,868,155	515,839,976	497,392,855
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.8%	-4.4%	-0.7%	-0.3%	-0.4%
Plan fiduciary net position as a percentage of the total OPEB (asset)	137.8%	130.2%	104.3%	101.6%	102.0%
Arizona State Retirement System					
Long Term Disability	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net OPEB liability	4.9%	5.1%	5.0%	5.1%	4.8%
County's proportionate share of the net OPEB liability	\$450,464	\$1,045,980	\$3,787,937	\$3,326,276	\$2,501,068
County's covered payroll	576,129,027	564,459,191	541,868,155	515,839,976	497,392,855
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.1%	0.2%	0.7%	0.6%	0.5%
Plan fiduciary net position as a percentage of the total OPEB liability	95.4%	90.4%	68.0%	72.9%	78.0%
Corrections Officer Retirement Plan—Administrative Office of the Courts					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net OPEB (asset)	59.7%	59.8%	60.1%	60.4%	59.0%
County's proportionate share of the net OPEB (asset)	\$225,458	\$(80,050)	\$2,366,417	\$2,237,439	\$3,031,501
County's covered payroll	69,847,480	69,971,380	71,975,534	71,052,917	70,273,305
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	0.3%	-0.1%	3.3%	3.1%	4.3%
Plan fiduciary net position as a percentage of the total OPEB (asset)	97.5%	100.9%	75.1%	75.6%	67.8%
Elected Officials Retirement Plan					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
County's proportion of the net OPEB (asset)	27.2%	27.7%	27.2%	26.3%	26.6%
County's proportionate share of the net OPEB (asset)	\$(3,496,249)	\$(4,412,052)	\$(2,596,295)	\$(2,580,436)	\$(2,744,218)
County's covered payroll	20,793,225	20,745,477	24,148,819	32,728,218	31,666,783
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-16.8%	-21.3%	-10.8%	-7.9%	-8.7%
Plan fiduciary net position as a percentage of the total OPEB (asset)	198.4%	231.3%	169.9%	169.7%	177.2%

Arizona State Retirement System				
	Reporting fiscal year (Measurement date)			
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
5.0%	Information not	Information not	Information not	Information not
\$(2,706,073)	available	available	available	available
484,648,435				
-0.6%				
104.0%				

Arizona State Retirement System				
	Reporting fiscal year (Measurement date)			
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
5.0%	Information not	Information not	Information not	Information not
\$1,801,437	available	available	available	available
484,648,435				
0.4%				
84.4%				

Corrections Officer Retirement Plan—Administrative Office of the Courts				
	Reporting fiscal year (Measurement date)			
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
58.6%	Information not	Information not	Information not	Information not
\$3,448,306	available	available	available	available
67,273,479				
5.1%				
62.2%				

Elected Officials Retirement Plan				
	Reporting fiscal year (Measurement date)			
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
26.3%	Information not	Information not	Information not	Information not
\$(2,396,932)	available	available	available	available
27,453,840				
-8.7%				
164.8%				

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios
Agent Plans
June 30, 2023

PSPRS Sheriff					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total OPEB liability (asset)					
Service cost	\$243,944	\$256,628	\$263,604	\$185,032	\$179,532
Interest on the total OPEB liability (asset)	612,792	642,497	651,631	751,490	730,031
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(427,235)	(943,526)	(555,985)	(2,057,940)	(308,723)
Changes of assumptions or other inputs	160,898			75,429	
Benefit payments, including refunds of employee contributions	(356,146)	(343,513)	(370,022)	(394,040)	(418,196)
Net change in total OPEB liability (asset)	234,253	(387,914)	(10,772)	(1,440,029)	182,644
Total OPEB liability (asset)—beginning	8,328,541	8,716,455	8,727,227	10,167,256	9,984,612
Total OPEB liability (asset)—ending (a)	8,562,794	8,328,541	8,716,455	8,727,227	10,167,256
Plan fiduciary net position					
Contributions—employer	27,491	19,755	12,205	5,848	
Contributions—employee	27,491	19,755	12,205	5,848	1,783
Net investment income	(689,438)	3,842,402	178,224	740,112	919,060
Benefit payments, including refunds of employee contributions	(356,146)	(343,513)	(370,022)	(394,040)	(418,196)
Administrative expense	(12,273)	(15,799)	(14,494)	(12,775)	(13,988)
Other changes					(1)
Net change in plan fiduciary net position	(1,002,875)	3,522,600	(181,882)	344,993	488,658
Plan fiduciary net position—beginning	17,506,371	13,983,771	14,165,653	13,818,876	13,330,218
Adjustments to beginning of year				1,784	
Plan fiduciary net position—ending (b)	16,503,496	17,506,371	13,983,771	14,165,653	13,818,876
County's net OPEB liability (asset)—ending (a) – (b)	(7,940,702)	(9,177,830)	(5,267,316)	(5,438,426)	(3,651,620)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	192.7%	210.2%	160.4%	162.3%	135.9%
Covered payroll	51,125,113	51,127,839	51,773,513	53,880,062	52,850,657
County's net OPEB liability (asset) as a percentage of covered payroll	-15.5%	-18.0%	-10.2%	-10.1%	-6.9%
PSPRS Attorney Investigators					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement Date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total OPEB liability (asset)					
Service cost	\$3,633	\$4,704	\$5,256	\$5,536	\$5,741
Interest on the total OPEB liability (asset)	12,394	16,121	16,463	16,634	15,848
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(20,871)	(59,285)	(10,233)	(10,992)	(2,199)
Changes of assumptions or other inputs	2,174			(306)	
Benefit payments, including refunds of employee contributions	(11,790)	(11,234)	(13,915)	(11,908)	(10,941)
Net change in total OPEB liability (asset)	(14,460)	(49,694)	(2,429)	(1,036)	8,449
Total OPEB liability (asset)—beginning	172,049	221,743	224,172	225,208	216,759
Total OPEB liability (asset)—ending (a)	157,589	172,049	221,743	224,172	225,208
Plan fiduciary net position					
Contributions—employer		1,186	1,524	1,665	637
Contributions—employee					
Net investment income	(12,816)	72,298	3,419	14,422	18,039
Benefit payments, including refunds of employee contributions	(11,790)	(11,234)	(13,915)	(11,908)	(10,941)
Administrative expense	(228)	(297)	(278)	(249)	(275)

PSPRS Sheriff				
2018 (2017)	2017 (2016)	Reporting fiscal year (Measurement date) 2016 (2015)	2015 (2014)	2014 (2013)
\$203,633	Information not available	Information not available	Information not available	Information not available
757,348				
39,752				
(506,183)				
(308,611)				
(394,962)				
(209,023)				
10,193,635				
9,984,612				
1,429,164				
(394,962)				
(12,645)				
1,021,557				
12,308,661				
13,330,218				
(3,345,606)				
133.5%				
55,883,688				
-6.0%				

PSPRS Attorney Investigators				
2018 (2017)	2017 (2016)	Reporting fiscal year (Measurement Date) 2016 (2015)	2015 (2014)	2014 (2013)
	Information not available	Information not available	Information not available	Information not available
\$5,224				
14,545				
7,859				
1,348				
2,096				
(11,263)				
19,809				
196,950				
216,759				
1,735				
28,292				
(11,263)				
(251)				

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios
Agent Plans (Continued)
June 30, 2023

PSPRS Attorney Investigators (continued)					
	Reporting fiscal year (Measurement Date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Other changes					
Net change in plan fiduciary net position	(24,834)	61,953	(9,250)	3,930	7,460
Plan fiduciary net position—beginning	327,969	266,016	275,266	270,341	262,881
Adjustments to beginning of year				995	
Plan fiduciary net position—ending (b)	303,135	327,969	266,016	275,266	270,341
County's net OPEB liability (asset)—ending (a)–(b)	(145,546)	(155,920)	(44,273)	(51,094)	(45,133)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	192.4%	190.6%	120.0%	122.8%	120.0%
Covered payroll	3,998,660	4,079,047	4,041,539	4,029,625	3,798,904
County's net OPEB liability (asset) as a percentage of covered payroll	-3.6%	-3.8%	-1.1%	-1.3%	-1.2%
CORP Detention					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)
Total OPEB liability (asset)					
Service cost	\$224,700	\$243,057	\$278,738	\$207,271	\$217,141
Interest on the total OPEB liability (asset)	820,808	831,418	788,668	851,107	799,775
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(191,102)	(840,089)	(110,824)	(1,690,768)	(133,617)
Changes of assumptions or other inputs	156,759			162,454	
Benefit payments, including refunds of employee contributions	(368,406)	(354,349)	(316,218)	(282,391)	(294,249)
Net change in total OPEB liability (asset)	642,759	(119,963)	640,364	(752,327)	589,050
Total OPEB liability (asset)—beginning	11,203,449	11,323,412	10,683,048	11,435,375	10,846,325
Total OPEB liability (asset)—ending (a)	11,846,208	11,203,449	11,323,412	10,683,048	11,435,375
Plan fiduciary net position					
Contributions—employer					19,113
Contributions—employee					
Net investment income	(829,910)	4,818,560	495,897	930,067	1,167,804
Benefit payments, including refunds of employee contributions	(368,406)	(354,349)	(316,218)	(282,391)	(294,249)
Administrative expense	(14,908)	(19,833)	(19,192)	(16,598)	(17,668)
Other changes					1
Net change in plan fiduciary net position	(1,213,224)	4,444,378	160,487	631,078	875,001
Plan fiduciary net position—beginning	22,401,511	17,957,133	17,796,646	17,165,568	16,290,567
Plan fiduciary net position—ending (b)	21,188,287	22,401,511	17,957,133	17,796,646	17,165,568
County's net OPEB liability (asset)—ending (a)–(b)	(9,342,079)	(11,198,062)	(6,633,721)	(7,113,598)	(5,730,193)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	178.9%	200.0%	158.6%	166.6%	150.1%
Covered payroll	100,538,722	102,944,404	99,862,066	92,198,723	104,307,731
County's net OPEB liability (asset) as a percentage of covered payroll	-9.3%	-10.9%	-6.6%	-7.7%	-5.5%

PSPRS Attorney Investigators (continued)

Reporting fiscal year (Measurement Date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
	Information not available	Information not available	Information not available	Information not available
18,513				
244,368				
262,881				
(46,122)				
121.3%				
3,636,066				
-1.3%				

CORP Detention (continued)

Reporting fiscal year (Measurement date)				
2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 (2013)
	Information not available	Information not available	Information not available	Information not available
\$280,318				
906,839				
(415,167)				
(1,736,587)				
(280,215)				
(1,244,812)				
12,091,137				
10,846,325				
19,464				
1,746,674				
(280,215)				
(15,278)				
1,470,645				
14,819,922				
16,290,567				
(5,444,242)				
150.2%				
106,256,020				
-5.1%				

Maricopa County
Required Supplementary Information
Schedule of County OPEB Contributions
June 30, 2023

	Reporting fiscal year				
	2023	2022	2021	2020	2019
Arizona State Retirement System-Health insurance premium benefit					
Statutorily required contribution	\$ 720,234	\$ 1,200,513	\$ 2,178,142	\$ 2,630,535	\$ 2,331,974
County's contributions in relation to the statutorily required contribution	720,234	1,200,513	2,178,142	2,630,535	2,331,974
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	657,265,286	576,129,027	564,459,191	541,868,155	515,839,976
County's contributions as a percentage of covered payroll	0.1%	0.2%	0.4%	0.5%	0.5%
Arizona State Retirement System-Long term disability					
Statutorily required contribution	\$ 911,366	\$ 1,086,401	\$ 1,004,892	\$ 911,102	\$ 808,790
County's contributions in relation to the statutorily required contribution	911,366	1,086,401	1,004,892	911,102	808,790
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	657,265,286	576,129,027	564,459,191	541,868,155	515,839,976
County's contributions as a percentage of covered payroll	0.1%	0.2%	0.2%	0.2%	0.2%
CORP AOC-Health insurance premium benefit					
Statutorily determined contribution	\$ 262,291	\$ 309,297	\$ 344,659	\$ 369,810	\$ 380,835
County's contributions in relation to the actuarially determined contribution	262,291	309,297	344,659	369,810	380,835
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	76,270,536	69,847,482	69,971,380	71,975,534	71,052,917
County's contributions as a percentage of covered payroll	0.3%	0.4%	0.5%	0.5%	0.5%
PSPRS Sheriff-Health insurance premium benefit					
Actuarially determined contribution	\$ 17,011	\$ 12,743	\$ 8,252	\$ 7,366	\$ 5,732
County's contributions in relation to the actuarially determined contribution	17,011	12,743	8,252	7,366	5,732
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	55,359,714	51,125,113	51,127,839	51,773,513	53,880,062
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%
PSPRS Attorney Investigators-Health insurance premium benefit					
Actuarially determined contribution	\$ 236	\$ 146	\$ 1,264	\$ 1,671	\$ 1,855
County's contributions in relation to the actuarially determined contribution	236	146	1,264	1,671	1,855
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	4,872,826	3,998,660	4,079,047	4,041,539	4,029,625
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%
CORP Detention-Health insurance premium benefit					
Actuarially determined contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
County's contributions in relation to the actuarially determined contribution	0	0	0	0	0
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	98,368,264	100,538,722	102,944,404	99,862,066	92,198,723
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%

The County was not required and did not contribute to the EORP health insurance premium benefit plan for fiscal years 2023 through 2017.

		Reporting fiscal year		
2018	2017	2016	2015	2014
\$ 2,112,434	\$ 2,689,215	Information not	Information not	Information not
2,112,434	2,689,215	available	available	available
\$	\$			
497,392,855	484,648,435			
0.4%	0.6%			
\$751,326	\$667,849			
751,326	667,849			
\$	\$			
497,392,855	484,648,435			
0.2%	0.1%			
\$ 577,671	\$ 525,994			
577,671	525,994			
\$	\$			
70,273,305	67,273,479			
0.8%	0.8%			
\$ 1,377	\$ 0			
1,377	0			
\$	\$			
52,850,657	55,883,688			
0.0%	0.0%			
\$ 1,546	\$ 1,735			
1,546	1,735			
\$	\$			
3,798,904	3,636,066			
0.0%	0.0%			
\$ 19,491	\$ 19,437			
19,491	19,437			
\$	\$			
104,307,731	106,256,020			
0.0%	0.0%			

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
Year Ended June 30, 2023

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 2 years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: Level percent-of-pay, closed PSPRS members with initial membership on or after July 1, 2017: Level dollar closed
Remaining amortization period as of the 2021 actuarial valuation	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 16 years PSPRS members with initial membership on or after July 1, 2017: 10 years
Asset valuation method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 7-year smoothed fair value; 80%/120% market corridor PSPRS members with initial membership on or after July 1, 2017: 5-year smoothed fair value; 80%/120% market corridor
Actuarial assumptions: Investment rate of return	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7%
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules (Continued)
Year Ended June 30, 2023

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP-AOC required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2023

Condition Rating of Maricopa County Roadway System					
Roadway System	Percentage of Centerline Miles ≥ 60	Percentage of Centerline Miles in Very Good or Excellent Condition (70-100)			
	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
Roadway System	79%	46%	76%	80%	85%
Roadway System	Percentage of Centerline Miles < 40	Percentage of Centerline Miles in Substandard Condition (< 55)			
	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
Roadway System	4%	13%	3%	4%	5%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
Estimated	\$ 29,587,144	\$ 16,909,150	\$ 17,771,127	\$ 15,171,864	\$ 24,011,356
Actual	\$ 25,383,525	\$ 30,078,267	\$ 21,800,666	\$ 18,345,252	\$ 19,705,496

The condition of road pavement is measured and managed using the Maricopa County Department of Transportation (MCDOT) asset management software, Cartegraph OMS, which is based on weighted averages of pavement surface distress factors. The Cartegraph system uses a measurement scale to evaluate the Overall Condition Index (OCI) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The OCI is used to classify road condition as Very Good (90-100), Good (75-90), Fair (60-75), Poor (40-60) and Very Poor (<40). As of FY 2023, it is the County's policy, to maintain at least 75% of the centerline miles with an OCI greater than or equal to 60 and no more than 5% of centerline miles with OCI less than 40. In FY 2022, new inspection protocols were implemented that provide a more comprehensive and robust inspection process that incorporates a quality assurance system that helps ensure consistent and repeatable inspections. Although the County's actual pavement conditions did not significantly change, the ratings decreased in FY 2022 as a result of the more comprehensive inspection process. Therefore, it was necessary to revise the County's condition goals to reflect changes to the inspection system. However, as the County did not change its process for maintaining roads and is in compliance with the condition ratings, no additional funding is required to maintain the updated condition ratings. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually, except in FY 2022 and FY 2023 when all segments were inspected to create a baseline for the new inspection protocols.

Condition Rating of Maricopa County Bridge System					
Bridge System	Percentage of Bridges ≥ 5			Percentage of Bridges ≥70	
	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
Bridge System	100%	100%	100%	100%	100%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
Estimated	\$ 3,206,000	\$ 2,082,250	\$ 1,437,500	\$ 1,590,000	\$ 2,088,000
Actual	\$ 4,868,019	\$ 2,943,651	\$ 1,708,273	\$ 4,224,795	\$ 2,613,282

The condition of the County's bridges/structures is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The Federal Highway Administration (FHWA) National Bridge Inspections Standards scale uses a 0 to 9 scale to classify bridges as Good (7-9), Fair (5-6), or Poor (0-4). Prior to fiscal year 2020, the bridge sufficiency rating 0 to 100 numeric scale was used. It is the County's policy that 90% of bridges and minor concrete box structures have a condition rating of 5 or greater. All Federal bridges are inspected every two years (approximately one-half of the Federal bridges are inspected annually) and all Non-Federal structures are inspected very three years (approximately one-third of the Non-Federal structures are inspected annually).

Financial Section

Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools – (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees – (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants – (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees – (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants – (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Grants – (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter – (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Animal Care Donations – (Fund 575) Accounts for cash and in-kind donations by citizens or groups for the benefit of community and shelter cats and dogs.

Ballpark Operations – (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations – (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust – (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low-income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program – (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement – (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education – (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap – (Fund 218) This fund was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court Grants – (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Clerk of the Court Judicial Enhancement – (Fund 202) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Clerk of the Court SRF – (Fund 274) The Clerk of Court SRF Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Conciliation Court Fees – (Fund 257) Accounts for the monies collected under A.R.S. §12-284(E) related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Coronavirus Relief Fund – (Fund 200) Accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CAREs Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Correctional Health Grants – (Fund 292) Correctional Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap – (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants – (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO – (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval – (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement – (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Domestic Relations Mediation Education – (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program – (Fund 790) Accounts for federal indirect fees charged to school districts.

Elections Grants – (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs – (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to A.R.S. 12-284, subsection J.

Emergency Management – (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health – (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Expedited Child Support – (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control – (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants – (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants – (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services – (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services – (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Justice Court Judicial Enhancement – (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement – (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue – (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Reinvestment – (Fund 293) Accounts for funds received pursuant to ARS §36-2863 to be utilized for justice reinvestment programs and initiatives that focus on the following: prevention and treatment of substance abuse, restorative justice, jail diversion, workforce development, reducing drug-related arrests, and developing programs to assist with civil rights restoration and expungement of criminal records.

Juvenile Probation Diversion – (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants – (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees – (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution – (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services – (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Law Library Fees – (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Library District – (Funds 244) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants – (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Medical Examiner Grants – (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants – (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment – (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde – (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants – (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations – (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement – (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir – (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Pension Reserve – (Fund 510) Established to fund the County's pension-related costs and obligations and funded through the issuance of Pledged Revenue Obligations, Taxable Series 2022, and transfers from various County funds.

Planning and Development Fees – (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees – (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap – (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants – (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training – (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees – (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants – (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Recorder's Surcharge – (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense – (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants – (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation – (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations – (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants – (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement – (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO – (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound – (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service – (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement – (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation – (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District – (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair – (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap – (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants – (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement – (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special Revenue – (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information – (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system.

Transportation Grants – (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations – (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Victim Compensation Interest – (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution – (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location – (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management – (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire – (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

County Improvement Debt Fund – (Funds 320/321) Accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Pledged Revenue Debt Fund – (Fund 322) Accounts for debt service for the Pledged Revenue Obligations, Taxable Series 2022. The fund's main revenue source is from transfers for the repayment of debt.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Capital Projects Funds

Detention Capital Projects – (Fund 455) Accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Detention Technology Capital Improvement – (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects – (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects – (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement – (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Sheriff MASH Capital Donation Fund – (Fund 430) Set up administratively to track capital project activity for the Sheriff's Office MASH unit and is primarily funded by donations.

Special Improvement Districts – (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects – (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
<u>ASSETS</u>					
Cash in bank and on hand	\$	\$	\$ 977	\$ 9,577	\$ 1,175
Cash and investments held by					
County Treasurer	81,390	3,022,483	939,367	13,570,596	1
Receivables		864,046		58,241	
Due from other funds					
Due from other governmental units			214,008		1,009,075
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 81,390</u>	<u>\$ 3,886,529</u>	<u>\$ 1,154,352</u>	<u>\$ 13,638,414</u>	<u>\$ 1,010,251</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 31,593	\$ 58,550	\$ 123,494	\$ 423,026	\$ 73,106
Employee compensation payable			20,706	205,681	20,948
Accrued liabilities					
Due to other funds					916,198
Interest payable					
Bonds payable					
Special assessment debt with governmental commitment					
Unearned revenue			1,010,153		
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>31,593</u>	<u>58,550</u>	<u>1,154,353</u>	<u>628,707</u>	<u>1,010,252</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			73,801		711,937
Unavailable revenue - settlements					
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources			<u>73,801</u>		<u>711,937</u>
<u>FUND BALANCES</u>					
Nonspendable					
Restricted	49,797	3,827,979		13,009,707	
Committed					
Unassigned			(73,802)		(711,938)
Total fund balances	<u>49,797</u>	<u>3,827,979</u>	<u>(73,802)</u>	<u>13,009,707</u>	<u>(711,938)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 81,390</u>	<u>\$ 3,886,529</u>	<u>\$ 1,154,352</u>	<u>\$ 13,638,414</u>	<u>\$ 1,010,251</u>

SPECIAL REVENUE FUNDS

Animal Care Donations	Animal Control Grants	Animal Control License	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program
\$	\$	\$ 11,241	\$	\$	\$ 162	\$
293	101,289	527,732 158,092 31,254 61,570	1,573,127 7,024 250,000	5,197,630 23,206 1,201,637	685	89,711 124
<u>\$ 293</u>	<u>\$ 101,289</u>	<u>\$ 789,889</u>	<u>\$ 1,830,151</u>	<u>\$ 6,422,473</u>	<u>\$ 847</u>	<u>\$ 89,835</u>
\$	\$ 1,289	\$ 196,359 181,938 26	\$ 1,500	\$ 1,201,637	\$ 685 162	\$ 1,103
	100,000					
	<u>101,289</u>	<u>378,323</u>	<u>1,500</u>	<u>1,201,637</u>	<u>847</u>	<u>1,103</u>
		61,570				
293		349,996	1,828,651	5,220,836		88,732
<u>293</u>		<u>411,566</u>	<u>1,828,651</u>	<u>5,220,836</u>		<u>88,732</u>
<u>\$ 293</u>	<u>\$ 101,289</u>	<u>\$ 789,889</u>	<u>\$ 1,830,151</u>	<u>\$ 6,422,473</u>	<u>\$ 847</u>	<u>\$ 89,835</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	SPECIAL REVENUE FUNDS				
	Child Support Enhancement	Children's Issues Education	Clerk of the Court Fill The Gap	Clerk of The Court Grants	Clerk of the Court Judicial Enhancement
ASSETS					
Cash in bank and on hand	\$	\$	\$ 1,871	\$	\$ 215
Cash and investments held by					
County Treasurer	1,413,916	9,206	34,326		2,741,206
Receivables	6,313				81,706
Due from other funds					
Due from other governmental units				272,775	
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 1,420,229</u>	<u>\$ 9,206</u>	<u>\$ 36,197</u>	<u>\$ 272,775</u>	<u>\$ 2,823,127</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$ 11,440
Employee compensation payable			37,419		5,622
Accrued liabilities					
Due to other funds				272,775	
Interest payable					
Bonds payable					
Special assessment debt with					
governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities			<u>37,419</u>	<u>272,775</u>	<u>17,062</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental				185,012	
Unavailable revenue - settlements					
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources				<u>185,012</u>	
FUND BALANCES					
Nonspendable					
Restricted	1,420,229	9,206			2,806,065
Committed					
Unassigned			(1,222)	(185,012)	
Total fund balances	<u>1,420,229</u>	<u>9,206</u>	<u>(1,222)</u>	<u>(185,012)</u>	<u>2,806,065</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,420,229</u>	<u>\$ 9,206</u>	<u>\$ 36,197</u>	<u>\$ 272,775</u>	<u>\$ 2,823,127</u>

SPECIAL REVENUE FUNDS

Clerk of The Court SRF	Conciliation Court Fees	Coronavirus Relief Fund	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO
\$ 2,295	\$	\$	\$	\$ 1,060	\$ 3,939	\$ 359,002
4,058,459	1,691,603		873	442,591		9,702,733
288,060	144,960					
		2,894,083			1,519,278	
<u>\$ 4,348,814</u>	<u>\$ 1,836,563</u>	<u>\$ 2,894,083</u>	<u>\$ 873</u>	<u>\$ 443,651</u>	<u>\$ 1,523,217</u>	<u>\$ 10,061,735</u>
\$ 408,551	\$	\$	\$	\$	\$ 374,715	\$ 12,911
44,172				21,449	89,815	
					1,053,452	
			873		5,233	3,263,498
<u>452,723</u>			<u>873</u>	<u>21,449</u>	<u>1,523,215</u>	<u>3,276,409</u>
					475,468	
					<u>475,468</u>	
3,896,091	1,836,563	2,894,083		422,202		6,785,326
<u>3,896,091</u>	<u>1,836,563</u>	<u>2,894,083</u>		<u>422,202</u>	<u>(475,466)</u>	<u>6,785,326</u>
<u>\$ 4,348,814</u>	<u>\$ 1,836,563</u>	<u>\$2,894,083</u>	<u>\$ 873</u>	<u>\$ 443,651</u>	<u>\$ 1,523,217</u>	<u>\$ 10,061,735</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	SPECIAL REVENUE FUNDS				
	Court Document Retrieval	Criminal Justice Enhancement	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants
ASSETS					
Cash in bank and on hand	\$ 775	\$ 376	\$	\$ 637	\$
Cash and investments held by					
County Treasurer	671,544	332,380	216,294	2,553,879	2,634,105
Receivables	97,829	484,352	14,448	686,312	
Due from other funds					
Due from other governmental units					102,073
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 770,148</u>	<u>\$ 817,108</u>	<u>\$ 230,742</u>	<u>\$ 3,240,828</u>	<u>\$ 2,736,178</u>
LIABILITIES					
Accounts payable	\$ 32,492	\$	\$	\$	\$
Employee compensation payable	16,159	6,335		13,399	
Accrued liabilities					
Due to other funds					
Interest payable					
Bonds payable					
Special assessment debt with governmental commitment					
Unearned revenue					2,736,178
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>48,651</u>	<u>6,335</u>		<u>13,399</u>	<u>2,736,178</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Unavailable revenue - settlements					
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	721,497	810,773	230,742	3,227,429	
Committed					
Unassigned					
Total fund balances	<u>721,497</u>	<u>810,773</u>	<u>230,742</u>	<u>3,227,429</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 770,148</u>	<u>\$ 817,108</u>	<u>\$ 230,742</u>	<u>\$ 3,240,828</u>	<u>\$ 2,736,178</u>

SPECIAL REVENUE FUNDS

Emancipation Administration	Emergency Management	Environmental Services	Expedited Child Support	Flood Control	Human Services Grants	Inmate Health Services
\$	\$ 993	\$ 16,550	\$	\$ 13,795	\$ 19,576	\$
12,518		17,819,394	430,645	37,242,017	24,327,696	1,006,246
		80,237	55,718	2,123,433		4,493
	1,594,749				19,328,094	
				598,284		30,112
				846		
<u>\$ 12,518</u>	<u>\$ 1,595,742</u>	<u>\$ 17,916,181</u>	<u>\$ 486,363</u>	<u>\$ 39,978,375</u>	<u>\$ 43,675,366</u>	<u>\$ 1,040,851</u>
\$	\$ 10,539	\$ 154,833	\$	\$ 1,621,967	\$ 4,993,977	\$ 22,017
	22,678	348,718		294,750	377,508	
	853,521			669	81	
	709,003			1,050	38,234,256	
	<u>1,595,741</u>	<u>503,551</u>		<u>1,918,436</u>	<u>43,605,822</u>	<u>22,017</u>
				770,687		
	1,476,692				10,915,125	
				307,833		
	<u>1,476,692</u>			<u>1,078,520</u>	<u>10,915,125</u>	
12,518			486,363	598,284		1,018,834
		17,412,630		36,383,135		
	(1,476,691)				(10,845,581)	
<u>12,518</u>	<u>(1,476,691)</u>	<u>17,412,630</u>	<u>486,363</u>	<u>36,981,419</u>	<u>(10,845,581)</u>	<u>1,018,834</u>
<u>\$ 12,518</u>	<u>\$ 1,595,742</u>	<u>\$ 17,916,181</u>	<u>\$ 486,363</u>	<u>\$ 39,978,375</u>	<u>\$ 43,675,366</u>	<u>\$ 1,040,851</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	SPECIAL REVENUE FUNDS					
	Inmate Services	Justice Courts Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment Fund	Juvenile Probation Diversion
ASSETS						
Cash in bank and on hand	\$ 17,640	\$ 11	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	18,135,321	5,028,278	8,226	1,181,154	6,792,490	138,725
Receivables	80,442	79,572		540,415	30,327	6,610
Due from other funds						
Due from other governmental units						
Inventories	177,318					
Miscellaneous	1,270,935					
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 19,681,656</u>	<u>\$ 5,107,861</u>	<u>\$ 8,226</u>	<u>\$ 1,721,569</u>	<u>\$ 6,822,817</u>	<u>\$ 145,335</u>
LIABILITIES						
Accounts payable	\$ 547,684	\$ 11,488	\$	\$ 150,271	\$ 359	\$
Employee compensation payable	119,090	849				
Accrued liabilities						
Due to other funds						
Interest payable						
Bonds payable						
Special assessment debt with governmental commitment						
Unearned revenue						
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>666,774</u>	<u>12,337</u>	<u></u>	<u>150,271</u>	<u>359</u>	<u></u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Unavailable revenue - settlements						
Deferred inflows - leases						
Deferred inflows – public private partnerships						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable	177,318					
Restricted	18,837,564	5,095,524	8,226	1,571,298	6,822,458	145,335
Committed						
Unassigned						
Total fund balances	<u>19,014,882</u>	<u>5,095,524</u>	<u>8,226</u>	<u>1,571,298</u>	<u>6,822,458</u>	<u>145,335</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 19,681,656</u>	<u>\$ 5,107,861</u>	<u>\$ 8,226</u>	<u>\$ 1,721,569</u>	<u>\$ 6,822,817</u>	<u>\$ 145,335</u>

SPECIAL REVENUE FUNDS

Juvenile Probation Grants	Juvenile Probation Special Fee	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants
\$ 20,851	\$	\$	\$ 3,359	\$ 2,504	\$ 13,081	\$
839,447	1,344,031 175,746	190,313	3,604,936 11,220,139	963,308 134,335	25,333,146 579,157	294,636
51,985					1,302,711	25,000
<u>\$ 912,283</u>	<u>\$ 1,519,777</u>	<u>\$ 190,313</u>	<u>\$ 14,828,434</u>	<u>\$ 1,100,147</u>	<u>\$ 27,228,095</u>	<u>\$ 319,636</u>
\$ 42,561 62,526	\$	\$ 1,000	\$ 338,158 35,646	\$ 34,349 11,239	\$ 971,573 246,701	\$
454,915						319,637
<u>560,002</u>		<u>1,000</u>	<u>373,804</u>	<u>45,588</u>	<u>1,218,274</u>	<u>319,637</u>
					305,777	25,000
			939,393 10,067,661			
			<u>11,007,054</u>		<u>305,777</u>	<u>25,000</u>
352,281	1,519,777	189,313	3,447,576	1,054,559	25,704,044	
<u>352,281</u>	<u>1,519,777</u>	<u>189,313</u>	<u>3,447,576</u>	<u>1,054,559</u>	<u>25,704,044</u>	<u>(25,001)</u>
<u>\$ 912,283</u>	<u>\$ 1,519,777</u>	<u>\$ 190,313</u>	<u>\$ 14,828,434</u>	<u>\$ 1,100,147</u>	<u>\$ 27,228,095</u>	<u>\$ 319,636</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

SPECIAL REVENUE FUNDS

	Medical Examiner Grants	Officer Safety Equipment	Opioid Abatement	Palo Verde	Parks and Recreation Grants
<u>ASSETS</u>					
Cash in bank and on hand	\$	\$		\$ 386	\$
Cash and investments held by					
County Treasurer	148,621	113,255	11,904,143	849,679	
Receivables		1,619	98,681,249	181,528	
Due from other funds					
Due from other governmental units	7,063				182,767
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 155,684</u>	<u>\$ 114,874</u>	<u>\$ 110,585,392</u>	<u>\$ 1,031,593</u>	<u>\$ 182,767</u>
<u>LIABILITIES</u>					
Accounts payable	\$	\$	\$	\$	\$ 57,500
Employee compensation payable				8,637	
Accrued liabilities					
Due to other funds					125,266
Interest payable					
Bonds payable					
Special assessment debt with governmental commitment					
Unearned revenue	155,684				
Deposits held for other parties			1,550,765		
Contract retention payable					
Total liabilities	<u>155,684</u>	<u></u>	<u>1,550,765</u>	<u>8,637</u>	<u>182,766</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					182,766
Unavailable revenue - settlements			98,627,085		
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources	<u></u>	<u></u>	<u>98,627,085</u>	<u></u>	<u>182,766</u>
<u>FUND BALANCES</u>					
Nonspendable					
Restricted		114,874	10,407,542	1,022,956	
Committed					
Unassigned					(182,765)
Total fund balances	<u></u>	<u>114,874</u>	<u>10,407,542</u>	<u>1,022,956</u>	<u>(182,765)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 155,684</u>	<u>\$ 114,874</u>	<u>\$ 110,585,392</u>	<u>\$ 1,031,593</u>	<u>\$ 182,767</u>

SPECIAL REVENUE FUNDS

Parks Donations	Parks Enhancements	Parks Souvenir	Pension Reserve	Planning and Development Fees	Probate Fees	Public Defender Fill The Gap	Public Defender Grants
\$	\$ 4,068	\$ 42	\$	\$ 9,236	\$	\$ 744	\$ 8
548,238	2,874,939	26,800	186,655,941	43,000,396	204,631	1,323,863	10,373,054
2,449	1,187,220		833,370	192,454	37,463	5,912	
<u>\$ 550,687</u>	<u>\$ 4,066,227</u>	<u>\$ 26,842</u>	<u>\$ 187,489,311</u>	<u>\$ 43,202,086</u>	<u>\$ 242,094</u>	<u>\$ 1,330,519</u>	<u>\$ 10,373,062</u>
\$ 767	\$ 470,973	\$ 970	\$	\$ 1,270,867	\$	\$ 3,518	\$ 17,058
	82,281	1,071		189,172		13,957	2,915
				714,086			10,353,089
				324,769			
<u>767</u>	<u>553,254</u>	<u>2,041</u>		<u>2,498,894</u>		<u>17,475</u>	<u>10,373,062</u>
	1,103,557						
	<u>1,103,557</u>						
549,920	2,409,416	24,801	187,489,311		242,094	1,313,044	
				40,703,192			
<u>549,920</u>	<u>2,409,416</u>	<u>24,801</u>	<u>187,489,311</u>	<u>40,703,192</u>	<u>242,094</u>	<u>1,313,044</u>	
<u>\$ 550,687</u>	<u>\$ 4,066,227</u>	<u>\$ 26,842</u>	<u>\$ 187,489,311</u>	<u>\$ 43,202,086</u>	<u>\$ 242,094</u>	<u>\$ 1,330,519</u>	<u>\$ 10,373,062</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	SPECIAL REVENUE FUNDS				
	Public Defender Training	Public Health Fees	Public Health Grants	Recorders Surcharge	School Communication
ASSETS					
Cash in bank and on hand	\$ 161	\$ 11,573	\$ 28,351	\$ 2,285	\$ 519
Cash and investments held by					
County Treasurer	105,332	9,521,908		1,588,699	46,660
Receivables	46,460	65,240		6,650	1,152,008
Due from other funds					
Due from other governmental units			42,360,581		
Inventories		889,596	518,424		
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 151,953</u>	<u>\$ 10,488,317</u>	<u>\$ 42,907,356</u>	<u>\$ 1,597,634</u>	<u>\$ 1,199,187</u>
LIABILITIES					
Accounts payable	\$ 24,313	\$ 457,337	\$ 5,222,713	\$ 595,257	\$
Employee compensation payable	3,666	76,467	625,836	47,570	10,560
Accrued liabilities					
Due to other funds			29,337,304		
Interest payable					
Bonds payable					
Special assessment debt with					
governmental commitment					
Unearned revenue			5,265,314		
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>27,979</u>	<u>533,804</u>	<u>40,451,167</u>	<u>642,827</u>	<u>10,560</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			28,857,120		
Unavailable revenue - settlements					
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources			<u>28,857,120</u>		
FUND BALANCES					
Nonspendable		889,596	518,424		
Restricted	123,974	9,064,917		954,807	1,188,627
Committed					
Unassigned			(26,919,355)		
Total fund balances	<u>123,974</u>	<u>9,954,513</u>	<u>(26,400,931)</u>	<u>954,807</u>	<u>1,188,627</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 151,953</u>	<u>\$ 10,488,317</u>	<u>\$ 42,907,356</u>	<u>\$ 1,597,634</u>	<u>\$ 1,199,187</u>

SPECIAL REVENUE FUNDS

School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancements	Sheriff Rico
\$ 3,028			\$ 106,802		\$ 60,000
	575,582 2,570	506,870 2,263	15,723,608	3,755,715 110,311	
1,096,936			1,092,048		97,315
<u>\$ 1,099,964</u>	<u>\$ 578,152</u>	<u>\$ 509,133</u>	<u>\$ 16,922,458</u>	<u>\$ 3,866,026</u>	<u>\$ 157,315</u>
\$ 245,657 58,213	\$ 4,001		\$ 207,179 2,547,635	\$ 165,569 2,879	
768,759					97,315
210,764			14,167,645		
<u>1,283,393</u>	<u>4,001</u>		<u>16,922,459</u>	<u>1,745</u> <u>170,193</u>	<u>97,315</u>
1,096,938			760,268		
<u>1,096,938</u>			<u>760,268</u>		
	574,151	509,133		3,695,833	60,000
(1,280,367)			(760,269)		
<u>(1,280,367)</u>	<u>574,151</u>	<u>509,133</u>	<u>(760,269)</u>	<u>3,695,833</u>	<u>60,000</u>
<u>\$ 1,099,964</u>	<u>\$ 578,152</u>	<u>\$ 509,133</u>	<u>\$ 16,922,458</u>	<u>\$ 3,866,026</u>	<u>\$ 157,315</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	SPECIAL REVENUE FUNDS				
	Sheriff Towing And Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Light District
ASSETS					
Cash in bank and on hand	\$ 56	\$ 98	\$	\$ 336	\$
Cash and investments held by					
County Treasurer	29,502	250,605	191,472	359,852	3,188,757
Receivables			9,617		
Due from other funds					
Due from other governmental units				18,000	
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 29,558</u>	<u>\$ 250,703</u>	<u>\$ 201,089</u>	<u>\$ 378,188</u>	<u>\$ 3,188,757</u>
LIABILITIES					
Accounts payable	\$ 10	\$ 29,260	\$	\$ 2,425	\$ 430,840
Employee compensation payable	1,307	2,031		2,825	
Accrued liabilities					
Due to other funds					
Interest payable					
Bonds payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>1,317</u>	<u>31,291</u>		<u>5,250</u>	<u>430,840</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Unavailable revenue - settlements					
Deferred inflows - leases					
Deferred inflows – public private partnerships					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	28,241	219,412	201,089	372,938	2,757,917
Committed					
Unassigned					
Total fund balances	<u>28,241</u>	<u>219,412</u>	<u>201,089</u>	<u>372,938</u>	<u>2,757,917</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 29,558</u>	<u>\$ 250,703</u>	<u>\$ 201,089</u>	<u>\$ 378,188</u>	<u>\$ 3,188,757</u>

SPECIAL REVENUE FUNDS

Superior Court Building	Superior Court Fill The Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
\$	\$ 12,199	\$ 7,002	\$	\$	\$
523,618	17,525	2,780,212	895,460	3,471,609	548,683
2,257			47,643	454,285	122,082
		409,397		23,570	
<u>\$ 525,875</u>	<u>\$ 29,724</u>	<u>\$ 3,196,611</u>	<u>\$ 943,103</u>	<u>\$ 3,949,464</u>	<u>\$ 670,765</u>
\$ 47,683	\$ 49,821	\$ 52,530	27,801	3,646	\$
		64,005			
		3,080,087			
<u>47,683</u>	<u>49,821</u>	<u>3,196,622</u>	<u>27,801</u>	<u>3,646</u>	
		29,813			
		<u>29,813</u>			
478,192			915,302	3,945,818	670,765
	(20,097)	(29,824)			
<u>478,192</u>	<u>(20,097)</u>	<u>(29,824)</u>	<u>915,302</u>	<u>3,945,818</u>	<u>670,765</u>
<u>\$ 525,875</u>	<u>\$ 29,724</u>	<u>\$ 3,196,611</u>	<u>\$ 943,103</u>	<u>\$ 3,949,464</u>	<u>\$ 670,765</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

SPECIAL REVENUE FUNDS

	Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location
ASSETS					
Cash in bank and on hand	\$	\$ 32,503	\$	\$	\$
Cash and investments held by					
County Treasurer	90,216	57,358,594	936,610	609,218	41,388
Receivables		538,333	4,167	2,712	
Due from other funds					
Due from other governmental units	663,256	25,278,816			
Inventories		994,574			
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 753,472</u>	<u>\$ 84,202,820</u>	<u>\$ 940,777</u>	<u>\$ 611,930</u>	<u>\$ 41,388</u>
LIABILITIES					
Accounts payable	\$	\$ 9,830,498	\$	\$ 13,077	\$
Employee compensation payable		679,508			
Accrued liabilities					
Due to other funds					
Interest payable					
Bonds payable					
Special assessment debt with governmental commitment					
Unearned revenue	753,471				
Deposits held for other parties		6,292,032			
Contract retention payable		101,968			
Total liabilities	<u>753,471</u>	<u>16,904,006</u>		<u>13,077</u>	
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental	39,783				
Unavailable revenue - settlements					
Deferred inflows - leases		87,849			
Deferred inflows – public private partnerships					
Total deferred inflows of resources	<u>39,783</u>	<u>87,849</u>			
FUND BALANCES					
Nonspendable		994,574			
Restricted		66,216,391	940,777	598,853	41,388
Committed					
Unassigned	(39,782)				
Total fund balances	<u>(39,782)</u>	<u>67,210,965</u>	<u>940,777</u>	<u>598,853</u>	<u>41,388</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 753,472</u>	<u>\$ 84,202,820</u>	<u>\$ 940,777</u>	<u>\$ 611,930</u>	<u>\$ 41,388</u>

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
Waste Management	Waste Tire	Total	County Improvement Debt	Pledged Revenue Debt	Total
\$	\$ 117	\$ 781,176	\$	\$	\$
549,733	2,308,613	560,299,547	86,670,499	249,642,427	336,312,926
117,454	10,307	121,842,960	386,961	1,114,588	1,501,549
	1,472,094	99,507,167			
		6,133,849			
		1,398,362			
		846	23,561,929	5,428	23,567,357
<u>\$ 667,187</u>	<u>\$ 3,791,131</u>	<u>\$ 789,963,907</u>	<u>\$ 110,619,389</u>	<u>\$ 250,762,443</u>	<u>\$ 361,381,832</u>
\$ 811	\$ 471,679	\$ 31,506,063	\$	\$	\$
	1,266	6,655,132			
		1,879			
		33,424,590			
			869,482		869,482
			22,690,000		22,690,000
		78,271,438			
		11,431,064			
		103,713			
<u>811</u>	<u>472,945</u>	<u>161,393,879</u>	<u>23,559,482</u>		<u>23,559,482</u>
		1,076,464			
		44,829,723			
		98,627,085			
		2,438,632			
		10,067,661			
		157,039,565			
		6,133,849			
666,376	3,318,186	450,307,964	2,447	250,762,443	250,764,890
		58,115,822	87,057,460		87,057,460
		(43,027,172)			
<u>666,376</u>	<u>3,318,186</u>	<u>471,530,463</u>	<u>87,059,907</u>	<u>250,762,443</u>	<u>337,822,350</u>
<u>\$ 667,187</u>	<u>\$ 3,791,131</u>	<u>\$ 789,963,907</u>	<u>\$ 110,619,389</u>	<u>\$ 250,762,443</u>	<u>\$ 361,381,832</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2023

	CAPITAL PROJECTS FUNDS			
	Detention Capital Projects	Detention Technology Capital Projects	Flood Control Capital Projects	Library District Capital Improvement
<u>ASSETS</u>				
Cash in bank and on hand	\$	\$	\$	\$
Cash and investments held by				
County Treasurer	64,482,615	2,830	101,812,352	10,167,683
Receivables			20,442	45,396
Due from other funds				
Due from other governmental units				
Inventories				
Miscellaneous				
Cash and investments held by				
trustee – restricted				
Total assets	<u>64,482,615</u>	<u>2,830</u>	<u>\$ 101,832,794</u>	<u>\$ 10,213,079</u>
<u>LIABILITIES</u>				
Accounts payable	138,191		\$ 16,801,343	\$
Employee compensation payable				
Accrued liabilities				
Due to other funds				
Interest payable				
Bonds payable				
Special assessment debt with governmental commitment				
Unearned revenue				
Deposits held for other parties				
Contract retention payable	<u>117,718</u>		<u>2,334,794</u>	
Total liabilities	<u>255,909</u>		<u>19,136,137</u>	
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue – property tax				
Unavailable revenue – intergovernmental				
Unavailable revenue - settlements				
Deferred inflows - leases				
Deferred inflows – public private partnerships				
Total deferred inflows of resources				
<u>FUND BALANCES</u>				
Nonspendable				
Restricted	64,226,706	2,830	82,696,657	10,213,079
Committed				
Unassigned				
Total fund balances	<u>64,226,706</u>	<u>2,830</u>	<u>82,696,657</u>	<u>10,213,079</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 64,482,615</u>	<u>\$ 2,830</u>	<u>\$ 101,832,794</u>	<u>\$ 10,213,079</u>

CAPITAL PROJECTS FUNDS

Sheriff Mash Capital Donations	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$ 883	\$	\$ 883	\$ 782,059
282,356	1,111,497	83,007,308	43,456,742 69,444	304,323,383 135,282	1,200,935,856 123,479,791
			13,746,742	13,746,742	113,253,909 6,133,849 1,398,362
					23,568,203
<u>\$ 282,356</u>	<u>\$ 1,111,497</u>	<u>\$ 83,008,191</u>	<u>\$ 57,272,928</u>	<u>\$ 318,206,290</u>	<u>\$ 1,469,552,029</u>
\$	\$ 19,548	\$ 1,135,317 19,774	\$ 16,025,342	\$ 34,119,741 19,774	\$ 65,625,804 6,674,906
	450			450	2,329 33,424,590 869,482 22,690,000
		10,388	234,440	234,440	78,271,438 11,665,504
		5,014,467	7,477,367	7,477,367	7,581,080
	<u>19,998</u>	<u>1,165,479</u>	<u>21,274,249</u>	<u>41,851,772</u>	<u>226,805,133</u>
					1,076,464 44,829,723 98,627,085 2,438,632 10,067,661 157,039,565
282,356	1,091,499	81,842,712	35,998,679	194,511,806 81,842,712	6,133,849 895,584,660 227,015,994 (43,027,172)
<u>282,356</u>	<u>1,091,499</u>	<u>81,842,712</u>	<u>35,998,679</u>	<u>276,354,518</u>	<u>1,085,707,331</u>
<u>\$ 282,356</u>	<u>\$ 1,111,497</u>	<u>\$ 83,008,191</u>	<u>\$ 57,272,928</u>	<u>\$ 318,206,290</u>	<u>\$ 1,469,552,029</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				13,685,117	
Intergovernmental	10,916,765		2,155,997		3,909,581
Charges for services		6,678,854	373	809,650	
Fines and forfeits		2,010,980		234,012	
Special assessment					
Interest income	85,025	39,408	12,222	172,844	
Miscellaneous				434,473	
Total revenues	<u>11,001,790</u>	<u>8,729,242</u>	<u>2,168,592</u>	<u>15,336,096</u>	<u>3,909,581</u>
EXPENDITURES					
Current:					
General government					
Public safety		8,159,361	2,199,368		
Highways and streets					
Health, welfare and sanitation				14,457,892	3,997,674
Culture and recreation					
Education	10,380,693				
Debt service:					
Principal				106,315	
Interest				6,802	
Capital outlay				34,908	74,900
Total expenditures	<u>10,380,693</u>	<u>8,159,361</u>	<u>2,199,368</u>	<u>14,605,917</u>	<u>4,072,574</u>
Excess (deficiency) of revenues over expenditures	<u>621,097</u>	<u>569,881</u>	<u>(30,776)</u>	<u>730,179</u>	<u>(162,993)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in				36,000	
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)				<u>36,000</u>	
Net change in fund balances	621,097	569,881	(30,776)	766,179	(162,993)
Fund balances (deficit), July 1, 2022	(571,300)	3,258,098	(43,026)	12,243,528	(548,945)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2023	<u>\$ 49,797</u>	<u>\$ 3,827,979</u>	<u>\$ (73,802)</u>	<u>\$ 13,009,707</u>	<u>\$ (711,938)</u>

SPECIAL REVENUE FUNDS

Animal Care Donations	Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement
\$	\$	\$	\$	\$ 7,660,619	\$	\$
	121,600	6,963,563	250,000		4,557,019	
		5,011,069				7,799
625		(16,128)	21,982	71,539		3,412
321,435		59,235	3			19,237
<u>322,060</u>	<u>121,600</u>	<u>12,018,035</u>	<u>271,985</u>	<u>7,732,158</u>	<u>4,557,019</u>	<u>30,448</u>
318,829	121,600	18,474,190			1,476,597	
			35,566	7,670,619		
		75,043				
<u>318,829</u>	<u>121,600</u>	<u>18,549,233</u>	<u>35,566</u>	<u>7,670,619</u>	<u>1,476,597</u>	
3,231		(6,531,198)	236,419	61,539	3,080,422	30,448
		6,583,720				
					(1,118,617)	
		<u>6,583,720</u>			<u>(1,118,617)</u>	
3,231		52,522	236,419	61,539	1,961,805	30,448
(2,938)		361,693	1,592,232	5,159,297	(1,961,805)	58,284
		(2,649)				
<u>\$ 293</u>	<u>\$</u>	<u>\$ 411,566</u>	<u>\$ 1,828,651</u>	<u>\$ 5,220,836</u>	<u>\$</u>	<u>\$ 88,732</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS				
	Child Support Enhancement	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court Grants	Clerk of the Court Judicial Enhancement
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental				1,103,531	
Charges for services	25,438	19	1,816,218		794,188
Fines and forfeits					
Special assessment					
Interest income	17,071	164	(9,136)		49,456
Miscellaneous					
Total revenues	<u>42,509</u>	<u>183</u>	<u>1,807,082</u>	<u>1,103,531</u>	<u>843,644</u>
EXPENDITURES					
Current:					
General government					
Public safety			1,808,304	1,201,037	1,039,175
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay					
Total expenditures			<u>1,808,304</u>	<u>1,201,037</u>	<u>1,039,175</u>
Excess (deficiency) of revenues over expenditures	<u>42,509</u>	<u>183</u>	<u>(1,222)</u>	<u>(97,506)</u>	<u>(195,531)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	42,509	183	(1,222)	(97,506)	(195,531)
Fund balances (deficit), July 1, 2022	1,377,720	9,023		(87,506)	3,001,596
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2023	<u>\$ 1,420,229</u>	<u>\$ 9,206</u>	<u>\$ (1,222)</u>	<u>\$ (185,012)</u>	<u>\$ 2,806,065</u>

SPECIAL REVENUE FUNDS

Clerk of The Court SRF	Conciliation Court Fees	Coronavirus Relief Fund	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO
\$	\$	\$	\$	\$	\$	\$
3,035,663	1,537,950			1,343,133	6,858,842	707,108
97,222	20,988			10,963		114,899
71,983			5,097,017			47,238
<u>3,204,868</u>	<u>1,558,938</u>		<u>5,097,017</u>	<u>1,354,096</u>	<u>6,858,842</u>	<u>869,245</u>
4,204,262	1,565,836			1,324,094	6,882,287	181,004
			5,097,017			
						615,541
<u>4,204,262</u>	<u>1,565,836</u>		<u>5,097,017</u>	<u>1,324,094</u>	<u>6,882,287</u>	<u>796,545</u>
<u>(999,394)</u>	<u>(6,898)</u>			<u>30,002</u>	<u>(23,445)</u>	<u>72,700</u>
(999,394)	(6,898)			30,002	(23,445)	72,700
4,895,485	1,843,461	3,054,019		392,200	(452,021)	6,712,626
		(159,936)				
<u>\$ 3,896,091</u>	<u>\$ 1,836,563</u>	<u>\$ 2,894,083</u>	<u>\$</u>	<u>\$ 422,202</u>	<u>\$ (475,466)</u>	<u>\$ 6,785,326</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS				
	Court Document Retrieval	Criminal Justice Enhancement	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		901,338		1,872,861	107,096
Charges for services	1,076,824		147,572		
Fines and forfeits					
Special assessment					
Interest income	42,305	2,778	3,876	(10,546)	48,182
Miscellaneous					
Total revenues	<u>1,119,129</u>	<u>904,116</u>	<u>151,448</u>	<u>1,862,315</u>	<u>155,278</u>
EXPENDITURES					
Current:					
General government					83,277
Public safety	1,783,933	477,374	129,024		
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education				767,075	
Debt service:					
Principal					
Interest					
Capital outlay					
Total expenditures	<u>1,783,933</u>	<u>477,374</u>	<u>129,024</u>	<u>767,075</u>	<u>83,277</u>
Excess (deficiency) of revenues over expenditures	<u>(664,804)</u>	<u>426,742</u>	<u>22,424</u>	<u>1,095,240</u>	<u>72,001</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	(664,804)	426,742	22,424	1,095,240	72,001
Fund balances (deficit), July 1, 2022	1,386,301	384,031	208,318	2,132,189	(72,001)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2023	<u>\$ 721,497</u>	<u>\$ 810,773</u>	<u>\$ 230,742</u>	<u>\$ 3,227,429</u>	<u>\$</u>

SPECIAL REVENUE FUNDS

Emancipation Administration	Emergency Management	Environmental Services Environmental Health	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants
\$	\$	\$	\$	\$ 75,517,704	\$	\$
		17,779,089		927,442		
	2,540,877			205,648	106,524	111,130,970
1,102	259,820	6,431,992	527,955	27,294		
		368,553		10,079		
211		266,858	(9,946)	2,222,298		484,286
		63,609		2,909,238		16,370
<u>1,313</u>	<u>2,800,697</u>	<u>24,910,101</u>	<u>518,009</u>	<u>81,819,703</u>	<u>106,524</u>	<u>111,631,626</u>
	1,715,732		449,820	34,044,133	102,001	
		24,896,995				114,482,164
		86,165				1,033,327
		8,336				557,325
	1,588,152	203,041		1,258,619		42,305
	<u>3,303,884</u>	<u>25,194,537</u>	<u>449,820</u>	<u>35,302,752</u>	<u>102,001</u>	<u>116,115,121</u>
1,313	(503,187)	(284,436)	68,189	46,516,951	4,523	(4,483,495)
		51,825		(38,589,812)		2,427,828
		51,825		(38,589,812)		2,427,828
1,313	(503,187)	(232,611)	68,189	7,927,139	4,523	(2,055,667)
11,205	(973,504)	17,645,241	418,174	29,091,383	(4,523)	(8,789,914)
				(37,103)		
<u>\$ 12,518</u>	<u>\$ (1,476,691)</u>	<u>\$ 17,412,630</u>	<u>\$ 486,363</u>	<u>\$ 36,981,419</u>	<u>\$</u>	<u>\$ (10,845,581)</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS					
	Inmate Health Services	Inmate Services	Justice Courts Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment Fund
REVENUES						
Taxes	\$	\$	\$		\$	\$
Licenses and permits						
Intergovernmental					79,062	3,371,918
Charges for services	311,186	14,417,655			6,403,273	
Fines and forfeits			689,575			
Special assessment						
Interest income	10,328	145,598	51,437		19,195	(117,383)
Miscellaneous		2,430				
Total revenues	<u>321,514</u>	<u>14,565,683</u>	<u>741,012</u>		<u>6,501,530</u>	<u>3,254,535</u>
EXPENDITURES						
Current:						
General government						
Public safety	173,403	11,803,481	281,480		6,626,399	
Highways and streets						
Health, welfare and sanitation						1,891
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay		6,284				
Total expenditures	<u>173,403</u>	<u>11,809,765</u>	<u>281,480</u>		<u>6,626,399</u>	<u>1,891</u>
Excess (deficiency) of revenues over expenditures	<u>148,111</u>	<u>2,755,918</u>	<u>459,532</u>		<u>(124,869)</u>	<u>3,252,644</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)						
Net change in fund balances	148,111	2,755,918	459,532		(124,869)	3,252,644
Fund balances (deficit), July 1, 2022	870,723	16,506,138	4,635,992	8,226	1,696,167	3,569,814
Change in nonspendable resources:						
Increase (decrease) in inventories		(247,174)				
Fund balances (deficit), June 30, 2023	<u>\$ 1,018,834</u>	<u>\$ 19,014,882</u>	<u>\$ 5,095,524</u>	<u>\$ 8,226</u>	<u>\$ 1,571,298</u>	<u>\$ 6,822,458</u>

SPECIAL REVENUE FUNDS

Juvenile Probation	Juvenile Probation Grants	Juvenile Probation Special Fee	Juvenile Restitution	Lake Pleasant Recreation	Law Library	Library District
\$	\$	\$	\$	\$	\$	\$ 26,046,451
	3,619,314					413,077
51,557		83,083		4,550,356	1,408,729	7,919,605
		1,980,083			4	176,950
2,524	14,959	3,443	2,854	31,114	36,317	176,849
11,308			691	206,046		386,692
<u>65,389</u>	<u>3,634,273</u>	<u>2,066,609</u>	<u>3,545</u>	<u>4,787,516</u>	<u>1,445,050</u>	<u>35,119,624</u>
62,500	3,568,191	1,811,232	8,382		1,022,439	
				3,986,750		30,543,704
						44,904
						13,193
				444,568		112,812
<u>62,500</u>	<u>3,568,191</u>	<u>1,811,232</u>	<u>8,382</u>	<u>4,431,318</u>	<u>1,022,439</u>	<u>30,714,613</u>
2,889	66,082	255,377	(4,837)	356,198	422,611	4,405,011
	(34,500)		34,500		(1,000,000)	
	<u>(34,500)</u>		<u>34,500</u>		<u>(1,000,000)</u>	
2,889	31,582	255,377	29,663	356,198	(577,389)	4,405,011
142,446	320,699	1,264,400	159,650	3,091,378	1,631,948	21,299,033
<u>\$ 145,335</u>	<u>\$ 352,281</u>	<u>\$ 1,519,777</u>	<u>\$ 189,313</u>	<u>\$ 3,447,576</u>	<u>\$ 1,054,559</u>	<u>\$ 25,704,044</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS				
	Library District Grants	Medical Examiner	Non Departmental Grants	Officer Safety Equipment	Opioid Abatement
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		70,236	2,156,481		11,218,065
Charges for services					
Fines and forfeits				32,447	
Special assessment					
Interest income		2,309		1,605	(339,630)
Miscellaneous					
Total revenues		<u>72,545</u>	<u>2,156,481</u>	<u>34,052</u>	<u>10,878,435</u>
EXPENDITURES					
Current:					
General government			2,156,481		
Public safety					
Highways and streets					
Health, welfare and sanitation		20,687			470,893
Culture and recreation	25,001				
Education					
Debt service:					
Principal					
Interest					
Capital outlay		51,858			
Total expenditures	<u>25,001</u>	<u>72,545</u>	<u>2,156,481</u>	<u>34,052</u>	<u>470,893</u>
Excess (deficiency) of revenues over expenditures	<u>(25,001)</u>			<u>34,052</u>	<u>10,407,542</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	(25,001)			34,052	10,407,542
Fund balances (deficit), July 1, 2022				80,822	
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2023	<u>(25,001)</u>	<u>\$</u>	<u>\$</u>	<u>\$ 114,874</u>	<u>\$ 10,407,542</u>

SPECIAL REVENUE FUNDS

Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement	Parks Souvenir	Pension Reserve	Planning and Development Fees
\$	\$	\$	\$	\$	\$	\$
						9,797,551
710,709	21,285		7,913,305	329,819		9,435,427
						38,748
21,009		6,406	47,690	789	11,186,061	405,389
		39,718	125,496			86,150
<u>731,718</u>	<u>21,285</u>	<u>46,124</u>	<u>8,086,491</u>	<u>330,608</u>	<u>11,186,061</u>	<u>19,763,265</u>
713,099					260,000,000	15,480,025
	66,917	18,019	7,860,749	334,476		
	116,633		635,309			560,251
<u>713,099</u>	<u>183,550</u>	<u>18,019</u>	<u>8,496,058</u>	<u>334,476</u>	<u>260,000,000</u>	<u>16,040,276</u>
<u>18,619</u>	<u>(162,265)</u>	<u>28,105</u>	<u>(409,567)</u>	<u>(3,868)</u>	<u>(248,813,939)</u>	<u>3,722,989</u>
			14,500			
			<u>14,500</u>			
18,619	(162,265)	28,105	(395,067)	(3,868)	(248,813,939)	3,722,989
1,004,337	(20,500)	521,815	2,804,483	28,669	436,303,250	36,980,203
<u>\$ 1,022,956</u>	<u>\$ (182,765)</u>	<u>\$ 549,920</u>	<u>\$ 2,409,416</u>	<u>\$ 24,801</u>	<u>\$ 187,489,311</u>	<u>\$ 40,703,192</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS					
	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants
<u>REVENUES</u>						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			1,851,042	166,551		85,283,338
Charges for services	389,311	1,528,009			8,937,841	
Fines and forfeits						
Special assessment						
Interest income	4,060	(4,733)	178,463	3,258	147,837	
Miscellaneous				3,280	10,065	3,030
Total revenues	<u>393,371</u>	<u>1,523,276</u>	<u>2,029,505</u>	<u>173,089</u>	<u>9,095,743</u>	<u>85,286,368</u>
<u>EXPENDITURES</u>						
Current:						
General government						
Public safety	389,479	966,629	1,819,240	302,211		
Highways and streets						
Health, welfare and sanitation					9,539,127	87,010,329
Culture and recreation						
Education						
Debt service:						
Principal					277,347	302,193
Interest					75,816	52,485
Capital outlay			210,266		284,288	16,283
Total expenditures	<u>389,479</u>	<u>966,629</u>	<u>2,029,506</u>	<u>302,211</u>	<u>10,176,578</u>	<u>87,381,290</u>
Excess (deficiency) of revenues over expenditures	<u>3,892</u>	<u>556,647</u>	<u>(1)</u>	<u>(129,122)</u>	<u>(1,080,835)</u>	<u>(2,094,922)</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in					954	
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)					<u>954</u>	
Net change in fund balances	3,892	556,647	(1)	(129,122)	(1,079,881)	(2,094,922)
Fund balances (deficit), July 1, 2022	238,202	756,397	1	253,096	11,004,983	(24,020,960)
Change in nonspendable resources:						
Increase (decrease) in inventories					29,411	(285,049)
Fund balances (deficit), June 30, 2023	<u>\$ 242,094</u>	<u>\$ 1,313,044</u>	<u>\$</u>	<u>\$ 123,974</u>	<u>\$ 9,954,513</u>	<u>\$ (26,400,931)</u>

SPECIAL REVENUE FUNDS

Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement
\$	\$	\$	\$	\$	\$	\$
		4,547,556	8,440		12,676,971	1,039,593
2,875,416	1,192,221			5,854		
147,469	35,550		60,872	(9,840)	152,686	35,422
36,951				34,875	28,101	
<u>3,059,836</u>	<u>1,227,771</u>	<u>4,547,556</u>	<u>69,312</u>	<u>30,889</u>	<u>12,857,758</u>	<u>1,075,015</u>
5,867,029					12,221,472	644,030
	1,967,109	5,574,380	19,108		1,238,223	
<u>5,867,029</u>	<u>1,967,109</u>	<u>5,574,380</u>	<u>19,108</u>		<u>13,459,695</u>	<u>644,030</u>
<u>(2,807,193)</u>	<u>(739,338)</u>	<u>(1,026,824)</u>	<u>50,204</u>	<u>30,889</u>	<u>(601,937)</u>	<u>430,985</u>
(2,807,193)	(739,338)	(1,026,824)	50,204	30,889	(601,937)	430,985
3,762,000	1,927,965	(253,543)	523,947	478,244	(158,332)	3,264,848
<u>\$ 954,807</u>	<u>\$ 1,188,627</u>	<u>\$ (1,280,367)</u>	<u>\$ 574,151</u>	<u>\$ 509,133</u>	<u>\$ (760,269)</u>	<u>\$ 3,695,833</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS					
	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			109,657			
Charges for services				108,515	328,264	
Fines and forfeits	195,437					
Special assessment						4,560,197
Interest income		298	4,305	4,079	29,697	64,284
Miscellaneous		59,313				
Total revenues	<u>195,437</u>	<u>59,611</u>	<u>113,962</u>	<u>112,594</u>	<u>357,961</u>	<u>4,624,481</u>
EXPENDITURES						
Current:						
General government						
Public safety	195,437	49,999		122,548		5,294,029
Highways and streets						
Health, welfare and sanitation						
Culture and recreation					257,085	
Education			115,796			
Debt service:						
Principal						
Interest						
Capital outlay					363,660	
Total expenditures	<u>195,437</u>	<u>49,999</u>	<u>115,796</u>	<u>122,548</u>	<u>620,745</u>	<u>5,294,029</u>
Excess (deficiency) of revenues over expenditures		<u>9,612</u>	<u>(1,834)</u>	<u>(9,954)</u>	<u>(262,784)</u>	<u>(669,548)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)						
Net change in fund balances		9,612	(1,834)	(9,954)	(262,784)	(669,548)
Fund balances (deficit), July 1, 2022	60,000	18,629	221,246	211,043	635,722	3,427,465
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2023	<u>\$ 60,000</u>	<u>\$ 28,241</u>	<u>\$ 219,412</u>	<u>\$ 201,089</u>	<u>\$ 372,938</u>	<u>\$ 2,757,917</u>

SPECIAL REVENUE FUNDS

Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
\$	\$	\$	\$	\$	\$
		3,935,677			
	1,816,218	1,077,360	486,013	5,044,711	349,426
(8,995)	983	19,712	10,468	37,502	(12,471)
		2,000		4,357	
(8,995)	1,817,201	5,034,749	496,481	5,086,570	336,955
					12,057
541,229	1,821,648	5,010,386	478,784	4,971,344	
541,229	1,821,648	5,010,386	478,784	4,971,344	12,057
(550,224)	(4,447)	24,363	17,697	115,226	324,898
1,000,000					
1,000,000					
449,776	(4,447)	24,363	17,697	115,226	324,898
28,416	(15,650)	(54,187)	897,605	3,830,592	345,867
\$ 478,192	\$ (20,097)	\$ (29,824)	\$ 915,302	\$ 3,945,818	\$ 670,765

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	SPECIAL REVENUE FUNDS				
	Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Victim Location
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits		4,074,335			
Intergovernmental	2,986,017	151,404,201			
Charges for services		136,089			
Fines and forfeits				165,744	
Special assessment					
Interest income		2,244,995	34,945	3,691	8,505
Miscellaneous		740,103		788	
Total revenues	<u>2,986,017</u>	<u>158,599,723</u>	<u>34,945</u>	<u>170,223</u>	<u>8,505</u>
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets	2,592,181	92,231,782			
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay		9,321,023			
Total expenditures	<u>2,592,181</u>	<u>101,552,805</u>			
Excess (deficiency) of revenues over expenditures	<u>393,836</u>	<u>57,046,918</u>	<u>34,945</u>	<u>170,223</u>	<u>8,505</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out		(63,446,544)			
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)		<u>(63,446,544)</u>			
Net change in fund balances	393,836	(6,399,626)	34,945	170,223	8,505
Fund balances (deficit), July 1, 2022	(433,618)	73,713,302	905,832	428,630	32,883
Change in nonspendable resources:					
Increase (decrease) in inventories		(102,711)			
Fund balances (deficit), June 30, 2023	<u>\$ (39,782)</u>	<u>\$ 67,210,965</u>	<u>\$ 940,777</u>	<u>\$ 598,853</u>	<u>\$ 41,388</u>

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
Waste Management	Waste Tire	Total	County Improvement Debt	Pledged Revenue Debt	Total
\$	\$	\$	\$	\$	\$
		109,224,774			
		53,477,097			
	6,349,852	438,507,691			
	359,925	106,978,428			
		6,623,669			
		4,560,197			
6,659	7,571	18,658,993	4,179,308	(4,862,436)	(683,128)
119,674		10,940,906			
126,333	6,717,348	748,971,755	4,179,308	(4,862,436)	(683,128)
		8,118,844			
		403,645,841			
		94,823,963			
45,103	6,045,203	286,456,191			
		50,798,886			
		18,824,161			
		1,850,251	121,218,512	249,070,000	370,288,512
		713,957	2,756,239	5,261,294	8,017,533
		17,253,967			
45,103	6,045,203	882,486,061	123,974,751	254,331,294	378,306,045
81,230	672,145	(133,514,306)	(119,795,443)	(259,193,730)	(378,989,173)
		10,149,327	29,945,614	509,956,173	539,901,787
		(104,189,473)			
		(94,040,146)	29,945,614	509,956,173	539,901,787
81,230	672,145	(227,554,452)	(89,849,829)	250,762,443	160,912,614
585,146	2,646,041	699,890,126	176,909,736		176,909,736
		(805,211)			
\$ 666,376	\$ 3,318,186	\$ 471,530,463	\$ 87,059,907	\$ 250,762,443	\$ 337,822,350

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2023

	CAPITAL PROJECTS FUNDS			
	Detention Capital Projects	Detention Technology Capital Improvement	Flood Control Capital Projects	Library District Capital Improvement
REVENUES				
Taxes	\$	\$	\$	\$
Licenses and permits				
Intergovernmental			7,534,486	
Charges for services				
Fines and forfeits				
Special assessment				
Interest income				133,939
Miscellaneous				
Total revenues			7,534,486	133,939
EXPENDITURES				
Current:				
General government				
Public safety				
Highways and streets				
Health, welfare and sanitation				
Culture and recreation				
Education				
Debt service:				
Principal				
Interest				
Capital outlay	1,897,310		72,887,990	
Total expenditures	1,897,310		72,887,990	
Excess (deficiency) of revenues over expenditures	(1,897,310)		(65,353,504)	133,939
OTHER FINANCING SOURCES (USES)				
Transfers in	4,202,474		38,589,812	
Transfers out	(39,875,548)	(150,965)		
Financed purchase agreements				
Lease agreements				
Total other financing sources (uses)	(35,673,074)	(150,965)	38,589,812	
Net change in fund balances	(37,570,384)	(150,965)	(26,763,692)	133,939
Fund balances (deficit), July 1, 2022	101,797,090	153,795	109,460,349	10,079,140
Change in nonspendable resources:				
Increase (decrease) in inventories				
Fund balances (deficit), June 30, 2023	\$ 64,226,706	\$ 2,830	\$ 82,696,657	\$ 10,213,079

CAPITAL PROJECTS FUNDS

Sheriff Mash Capital Donation	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$ 161,402	\$	\$	\$ 161,402	\$ 109,386,176
					53,477,097
			12,911,480	20,445,966	458,953,657
			30,517,053	30,517,053	137,495,481
					6,623,669
					4,560,197
5,052	20,857			159,848	18,135,713
	54,396		59,250	113,646	11,054,552
5,052	236,655		43,487,783	51,397,915	799,686,542
					8,118,844
					403,645,841
					94,823,963
					286,456,191
					50,798,886
					18,824,161
					372,138,763
					8,731,490
	315,488	14,326,486	103,933,806	193,361,080	210,615,047
	315,488	14,326,486	103,933,806	193,361,080	1,454,153,186
5,052	(78,833)	(14,326,486)	(60,446,023)	(141,963,165)	(654,466,644)
		12,593,528	63,446,544	118,832,358	668,883,472
		(19,611,484)		(59,637,997)	(163,827,470)
		371,073		371,073	371,073
		(6,646,883)	63,446,544	59,565,434	505,427,075
5,052	(78,833)	(20,973,369)	3,000,521	(82,397,731)	(149,039,569)
277,304	1,170,332	102,816,081	32,998,158	358,752,249	1,235,552,111
					(805,211)
\$ 282,356	\$ 1,091,499	\$ 81,842,712	\$ 35,998,679	\$ 276,354,518	\$ 1,085,707,331



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 7,606,368	\$ 7,606,373	\$ 6,678,854	\$ (927,519)
Fines and forfeits	1,800,000	1,800,000	2,010,980	210,980
Interest income	19,997	19,992	39,408	19,416
Total revenues	<u>9,426,365</u>	<u>9,426,365</u>	<u>8,729,242</u>	<u>(697,123)</u>
EXPENDITURES				
Current:				
Public safety	10,026,365	9,826,365	8,159,361	1,667,004
Capital outlay	200,000	400,000		400,000
Total expenditures	<u>10,226,365</u>	<u>10,226,365</u>	<u>8,159,361</u>	<u>2,067,004</u>
Excess (deficiency) of revenues over expenditures	<u>(800,000)</u>	<u>(800,000)</u>	<u>569,881</u>	<u>1,369,881</u>
Net change in fund balances	(800,000)	(800,000)	569,881	1,369,881
Fund balance, July 1, 2022	3,685,155	3,685,155	3,258,098	(427,057)
Fund balance, June 30, 2023	<u>\$ 2,885,155</u>	<u>\$ 2,885,155</u>	<u>\$ 3,827,979</u>	<u>\$ 942,824</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$	\$	\$ 373	\$ 373
Interest income			12,222	12,222
Intergovernmental	2,972,917	2,972,917	2,155,997	(816,920)
Total revenues	<u>2,972,917</u>	<u>2,972,917</u>	<u>2,168,592</u>	<u>(804,325)</u>
EXPENDITURES				
Current:				
Public Safety	2,972,917	3,450,648	2,199,368	1,251,280
Total expenditures	<u>2,972,917</u>	<u>3,450,648</u>	<u>2,199,368</u>	<u>1,251,280</u>
Excess (deficiency) of revenues over expenditures		<u>(477,731)</u>	<u>(30,776)</u>	<u>446,955</u>
Net change in fund balances		(477,731)	(30,776)	446,955
Fund deficit, July 1, 2022	(44,091)	(44,091)	(43,026)	1,065
Fund deficit, June 30, 2023	<u>\$ (44,091)</u>	<u>\$ (521,822)</u>	<u>\$ (73,802)</u>	<u>\$ 448,020</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 568,500	\$ 568,500	\$ 809,650	\$ 241,150
Fines & forfeit	251,000	251,004	234,012	(16,992)
Interest income	106,700	106,704	172,844	66,140
License & permits	12,610,300	12,610,292	13,685,117	1,074,825
Miscellaneous	13,500	13,500	434,473	420,973
Total revenues	<u>13,550,000</u>	<u>13,550,000</u>	<u>15,336,096</u>	<u>1,786,096</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	18,487,215	18,487,207	14,457,892	4,029,315
Debt service			106,315	(106,315)
Debt service interest			6,802	(6,802)
Capital outlay	280,000	280,008	34,908	245,100
Total expenditures	<u>18,767,215</u>	<u>18,767,215</u>	<u>14,605,917</u>	<u>4,161,298</u>
Excess (deficiency) of revenues over expenditures	<u>(5,217,215)</u>	<u>(5,217,215)</u>	<u>730,179</u>	<u>5,947,394</u>
OTHER FINANCING SOURCES				
Transfer in		36,000	36,000	
Total other financing sources		<u>36,000</u>	<u>36,000</u>	
Net change in fund balances	(5,217,215)	(5,181,215)	766,179	5,947,394
Fund balance, July 1, 2022	10,816,631	10,816,631	12,243,528	1,426,897
Fund balance, June 30, 2023	<u>\$ 5,599,416</u>	<u>\$ 5,635,416</u>	<u>\$ 13,009,707</u>	<u>\$ 7,374,291</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,354,343	\$ 5,354,343	\$ 3,909,581	\$ (1,444,762)
Total revenues	5,354,343	5,354,343	3,909,581	(1,444,762)
EXPENDITURES				
Current:				
Health Welfare	5,242,343	5,242,335	3,997,674	1,244,661
Capital outlay	112,000	112,008	74,900	37,108
Total expenditures	5,354,343	5,354,343	4,072,574	1,281,769
Excess (deficiency) of revenues over expenditures			(162,993)	(162,993)
Net change in fund balances			(162,993)	(162,993)
Fund deficit, July 1, 2022	659,323	659,323	(548,945)	(1,208,268)
Fund deficit, June 30, 2023	\$ 659,323	\$ 659,323	\$ (711,938)	\$ (1,371,261)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Care Donations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 625	\$ 625
Miscellaneous	304,100	358,100	321,435	(36,665)
Total revenues	304,100	358,100	322,060	(36,040)
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	304,100	358,100	318,829	39,271
Total expenditures	304,100	358,100	318,829	39,271
Excess of revenues over expenditures			3,231	3,231
Net change in fund balances			3,231	3,231
Fund balance, July 1, 2022	19,911	19,911	(2,938)	(22,849)
Fund balance (deficit), June 30, 2023	\$ 19,911	\$ 19,911	\$ 293	\$ (19,618)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 150,000	\$ 263,200	\$ 121,600	\$ (141,600)
Total revenues	<u>150,000</u>	<u>263,200</u>	<u>121,600</u>	<u>(141,600)</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	150,000	263,200	121,600	141,600
Total expenditures	<u>150,000</u>	<u>263,200</u>	<u>121,600</u>	<u>141,600</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2022	54,054	54,054		(54,054)
Fund balance (deficit), June 30, 2023	<u>\$ 54,054</u>	<u>\$ 54,054</u>	<u>\$</u>	<u>\$ (54,054)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 6,020,031	\$ 6,020,031	\$ 5,011,069	\$ (1,008,962)
Fines & forfeit	909	912	296	(616)
Interest income	1,349	1,344	(16,128)	(17,472)
License & permit	7,253,588	7,253,599	6,963,563	(290,036)
Miscellaneous	65,925	65,916	59,235	(6,681)
Total revenues	13,341,802	13,341,802	12,018,035	(1,323,767)
EXPENDITURES				
Current:				
Health welfare and sanitation	19,652,093	19,884,480	18,474,190	1,410,290
Capital outlay	350,000	350,000	75,043	274,957
Total expenditures	20,002,093	20,234,480	18,549,233	1,685,247
Deficiency of revenues under expenditures	(6,660,291)	(6,892,678)	(6,531,198)	361,480
OTHER FINANCING SOURCES				
Transfer in	6,660,291	6,892,678	6,583,720	(308,958)
Total other financing sources	6,660,291	6,892,678	6,583,720	(308,958)
Net change in fund balances			52,522	52,522
Fund balance, July 1, 2022	403,123	403,123	361,693	(41,430)
Change in nonspendable resources:				
Decrease in inventories			(2,649)	(2,649)
Fund balance, June 30, 2023	\$ 403,123	\$ 403,123	\$ 411,566	\$ 8,443

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 21,982	\$ 21,982
License & permits	250,000	250,000	250,000	
Miscellaneous			3	3
Total revenues	<u>250,000</u>	<u>250,000</u>	<u>271,985</u>	<u>21,985</u>
EXPENDITURES				
Current:				
Culture and recreation	250,000	250,000	35,566	214,434
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>35,566</u>	<u>214,434</u>
Excess of revenues over expenditures			236,419	236,419
Net change in fund balances			236,419	236,419
Fund balance, July 1, 2022	1,619,874	1,619,874	1,592,232	(27,642)
Fund balance, June 30, 2023	<u>\$ 1,619,874</u>	<u>\$ 1,619,874</u>	<u>\$ 1,828,651</u>	<u>\$ 208,777</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest Income	\$	\$	\$ 71,539	\$ 71,539
Taxes	6,500,000	9,000,000	7,660,619	(1,339,381)
Total revenues	6,500,000	9,000,000	7,732,158	(1,267,842)
EXPENDITURES				
Current:				
Culture and recreation	6,500,000	9,000,000	7,670,619	1,329,381
Total expenditures	6,500,000	9,000,000	7,670,619	1,329,381
Excess of revenues over expenditures			61,539	61,539
Net change in fund balances			61,539	61,539
Fund balance, July 1, 2022			5,159,297	5,159,297
Fund balance, June 30, 2023	\$	\$	\$ 5,220,836	\$ 5,220,836

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 7,833,112	\$ 1,531,269	\$ 4,557,019	\$ 3,025,750
Total revenues	<u>7,833,112</u>	<u>1,531,269</u>	<u>4,557,019</u>	<u>3,025,750</u>
EXPENDITURES				
Current:				
Health Welfare and Sanitation	<u>7,833,112</u>	<u>1,531,269</u>	<u>1,476,597</u>	<u>54,672</u>
Total expenditures	<u>7,833,112</u>	<u>1,531,269</u>	<u>1,476,597</u>	<u>54,672</u>
Excess of revenues over expenditures			<u>3,080,422</u>	<u>3,080,422</u>
OTHER FINANCING USES				
Transfers Out		(1,118,617)	(1,118,617)	
Total other financing uses		<u>(1,118,617)</u>	<u>(1,118,617)</u>	
Net change in fund balances		(1,118,617)	1,961,805	3,080,422
Fund deficit, July 1, 2022	<u>(285,836)</u>	<u>(285,836)</u>	<u>(1,961,805)</u>	<u>(1,675,969)</u>
Fund deficit, June 30, 2023	<u>\$ (285,836)</u>	<u>\$ (1,404,453)</u>	<u>\$</u>	<u>\$ 1,404,453</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines & forfeit	\$ 31,000	\$ 31,000	\$ 7,799	\$ (23,201)
Interest income	1,000	1,000	3,412	2,412
Miscellaneous			19,237	19,237
Total revenues	<u>32,000</u>	<u>32,000</u>	<u>30,448</u>	<u>(1,552)</u>
EXPENDITURES				
Current:				
Public Safety	<u>58,501</u>	<u>58,501</u>		<u>58,501</u>
Total expenditures	<u>58,501</u>	<u>58,501</u>		<u>58,501</u>
Excess (deficiency) of revenues over expenditures	<u>(26,501)</u>	<u>(26,501)</u>	<u>30,448</u>	<u>56,949</u>
Net change in fund balances	(26,501)	(26,501)	30,448	56,949
Fund balance, July 1, 2022	<u>55,796</u>	<u>55,796</u>	<u>58,284</u>	<u>2,488</u>
Fund balance, June 30, 2023	<u>\$ 29,295</u>	<u>\$ 29,295</u>	<u>\$ 88,732</u>	<u>\$ 59,437</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 31,000	\$ 31,000	\$ 25,438	\$ (5,562)
Interest Income			17,071	17,071
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>42,509</u>	<u>11,509</u>
EXPENDITURES				
Current:				
Public safety	500,000	500,000		500,000
Total expenditures	<u>500,000</u>	<u>500,000</u>		<u>500,000</u>
Excess (deficiency) of revenues over expenditures	<u>(469,000)</u>	<u>(469,000)</u>	<u>42,509</u>	<u>511,509</u>
Net change in fund balances	(469,000)	(469,000)	42,509	511,509
Fund balance, July 1, 2022	<u>1,397,305</u>	<u>1,397,305</u>	<u>1,377,720</u>	<u>(19,585)</u>
Fund balance, June 30, 2023	<u>\$ 928,305</u>	<u>\$ 928,305</u>	<u>\$ 1,420,229</u>	<u>\$ 491,924</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,818,927	\$ 1,816,219	\$ 1,816,218	\$ (1)
Interest income			(9,136)	(9,136)
Total revenues	<u>1,818,927</u>	<u>1,816,219</u>	<u>1,807,082</u>	<u>(9,137)</u>
EXPENDITURES				
Current:				
Public safety	1,818,927	1,816,219	1,808,304	7,915
Total expenditures	<u>1,818,927</u>	<u>1,816,219</u>	<u>1,808,304</u>	<u>7,915</u>
Excess (deficiency) of revenues over expenditures			(1,222)	(1,222)
Net change in fund balances			(1,222)	(1,222)
Fund balance, July 1, 2022				
Fund balance, June 30, 2023	<u>\$</u>	<u>\$</u>	<u>\$ (1,222)</u>	<u>\$ (1,222)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 1,161,436	\$ 1,402,221	\$ 1,103,531	\$ (298,690)
Total revenues	<u>1,161,436</u>	<u>1,402,221</u>	<u>1,103,531</u>	<u>(298,690)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,161,436</u>	<u>1,402,221</u>	<u>1,201,037</u>	<u>201,184</u>
Total expenditures	<u>1,161,436</u>	<u>1,402,221</u>	<u>1,201,037</u>	<u>201,184</u>
Excess (deficiency) of revenues over expenditures			<u>(97,506)</u>	<u>(97,506)</u>
Net change in fund balances			(97,506)	(97,506)
Fund deficit, July 1, 2022	<u>(68,355)</u>	<u>(68,355)</u>	<u>(87,506)</u>	<u>(19,151)</u>
Fund deficit, June 30, 2023	<u>\$ (68,355)</u>	<u>\$ (68,355)</u>	<u>\$ (185,012)</u>	<u>\$ (116,657)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 800,000	\$ 800,000	\$ 794,188	\$ (5,812)
Interest income			49,456	49,456
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>843,644</u>	<u>43,644</u>
EXPENDITURES				
Current:				
Public safety	<u>2,300,000</u>	<u>2,300,000</u>	<u>1,039,175</u>	<u>1,260,825</u>
Total expenditures	<u>2,300,000</u>	<u>2,300,000</u>	<u>1,039,175</u>	<u>1,260,825</u>
Deficiency of revenues under expenditures	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(195,531)</u>	<u>1,304,469</u>
Net change in fund balances	(1,500,000)	(1,500,000)	(195,531)	1,304,469
Fund balance, July 1, 2022	<u>3,073,487</u>	<u>3,073,487</u>	<u>3,001,596</u>	<u>(71,891)</u>
Fund balance, June 30, 2023	<u>\$ 1,573,487</u>	<u>\$ 1,573,487</u>	<u>\$ 2,806,065</u>	<u>\$ 1,232,578</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court SRF Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 3,170,000	\$ 3,170,000	\$ 3,035,663	\$ (134,337)
Interest income			97,222	97,222
Miscellaneous			71,983	71,983
Total revenues	<u>3,170,000</u>	<u>3,170,000</u>	<u>3,204,868</u>	<u>34,868</u>
EXPENDITURES				
Current:				
Public Safety	<u>6,670,000</u>	<u>6,670,000</u>	<u>4,204,262</u>	<u>2,465,738</u>
Total expenditures	<u>6,670,000</u>	<u>6,670,000</u>	<u>4,204,262</u>	<u>2,465,738</u>
Deficiency of revenues under expenditures	<u>(3,500,000)</u>	<u>(3,500,000)</u>	<u>(999,394)</u>	<u>2,500,606</u>
Net change in fund balances	(3,500,000)	(3,500,000)	(999,394)	2,500,606
Fund balance, July 1, 2022	<u>5,178,923</u>	<u>5,178,923</u>	<u>4,895,485</u>	<u>(283,438)</u>
Fund balance, June 30, 2023	<u>\$ 1,678,923</u>	<u>\$ 1,678,923</u>	<u>\$ 3,896,091</u>	<u>\$ 2,217,168</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,581,970	\$ 1,581,972	\$ 1,537,950	\$ (44,022)
Interest income	1,392	1,390	20,988	19,598
Total revenues	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,558,938</u>	<u>(24,424)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,983,362</u>	<u>1,983,362</u>	<u>1,565,836</u>	<u>417,526</u>
Total expenditures	<u>1,983,362</u>	<u>1,983,362</u>	<u>1,565,836</u>	<u>417,526</u>
Deficiency of revenues under expenditures	<u>(400,000)</u>	<u>(400,000)</u>	<u>(6,898)</u>	<u>393,102</u>
Net change in fund balances	(400,000)	(400,000)	(6,898)	393,102
Fund balance, July 1, 2022	<u>1,992,573</u>	<u>1,992,573</u>	<u>1,843,461</u>	<u>(149,112)</u>
Fund balance, June 30, 2023	<u>\$ 1,592,573</u>	<u>\$ 1,592,573</u>	<u>\$ 1,836,563</u>	<u>\$ 243,990</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$ 7,200,000	\$ 7,200,000	\$ 5,097,017	\$ (2,102,983)
Total revenues	<u>7,200,000</u>	<u>7,200,000</u>	<u>5,097,017</u>	<u>(2,102,983)</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	<u>7,200,000</u>	<u>7,200,000</u>	<u>5,097,017</u>	<u>2,102,983</u>
Total expenditures	<u>7,200,000</u>	<u>7,200,000</u>	<u>5,097,017</u>	<u>2,102,983</u>
Excess of revenues over expenditures	_____	_____	_____	_____
Net change in fund balances				
Fund balance (deficit), July 1, 2022	<u>841</u>	<u>841</u>	<u>_____</u>	<u>(841)</u>
Fund balance (deficit), June 30, 2023	<u>\$ 841</u>	<u>\$ 841</u>	<u>\$ _____</u>	<u>\$ (841)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,425,000	\$ 1,425,000	\$ 1,343,133	\$ (81,867)
Interest income	3,000	3,000	10,963	7,963
Total revenues	<u>1,428,000</u>	<u>1,428,000</u>	<u>1,354,096</u>	<u>(73,904)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,534,223</u>	<u>1,534,223</u>	<u>1,324,094</u>	<u>210,129</u>
Total expenditures	<u>1,534,223</u>	<u>1,534,223</u>	<u>1,324,094</u>	<u>210,129</u>
Excess (deficiency) of revenues over expenditures	<u>(106,223)</u>	<u>(106,223)</u>	<u>30,002</u>	<u>136,225</u>
Net change in fund balances	(106,223)	(106,223)	30,002	136,225
Fund balance, July 1, 2022	<u>251,908</u>	<u>251,908</u>	<u>392,200</u>	<u>140,292</u>
Fund balance, June 30, 2023	<u>\$ 145,685</u>	<u>\$ 145,685</u>	<u>\$ 422,202</u>	<u>\$ 276,517</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 7,117,254	\$ 7,117,254	\$ 6,858,842	\$ (258,412)
Total revenues	<u>7,117,254</u>	<u>7,117,254</u>	<u>6,858,842</u>	<u>(258,412)</u>
EXPENDITURES				
Current:				
Public safety	7,117,254	7,143,133	6,882,287	260,846
Total expenditures	<u>7,117,254</u>	<u>7,143,133</u>	<u>6,882,287</u>	<u>260,846</u>
Excess (deficiency) of revenues over expenditures		<u>(25,879)</u>	<u>(23,445)</u>	<u>2,434</u>
Net change in fund balances		(25,879)	(23,445)	2,434
Fund deficit, July 1, 2022	<u>(94,222)</u>	<u>(94,222)</u>	<u>(452,021)</u>	<u>(357,799)</u>
Fund deficit, June 30, 2023	<u>\$ (94,222)</u>	<u>\$ (120,101)</u>	<u>\$ (475,466)</u>	<u>\$ (355,365)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines & forfeit	\$ 1,500,000	\$ 1,480,000	\$ 707,108	\$ (772,892)
Interest income	75,000	75,000	114,899	39,899
Miscellaneous		20,000	47,238	27,238
Total revenues	<u>1,575,000</u>	<u>1,575,000</u>	<u>869,245</u>	<u>(705,755)</u>
EXPENDITURES				
Current:				
Public safety	1,350,000	1,350,000	181,004	1,168,996
Capital outlay	225,000	225,000	615,541	(390,541)
Total expenditures	<u>1,575,000</u>	<u>1,575,000</u>	<u>796,545</u>	<u>778,455</u>
Excess of revenues over expenditures			<u>72,700</u>	<u>72,700</u>
Net change in fund balances			72,700	72,700
Fund balance, July 1, 2022	<u>6,639,367</u>	<u>6,639,367</u>	<u>6,712,626</u>	<u>73,259</u>
Fund balance, June 30, 2023	<u>\$ 6,639,367</u>	<u>\$ 6,639,367</u>	<u>\$ 6,785,326</u>	<u>\$ 145,959</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,128,342	\$ 1,128,342	\$ 1,076,824	\$ (51,518)
Interest income			42,305	42,305
Total revenues	<u>1,128,342</u>	<u>1,128,342</u>	<u>1,119,129</u>	<u>(9,213)</u>
EXPENDITURES				
Current:				
Public safety	<u>2,128,342</u>	<u>2,128,342</u>	<u>1,783,933</u>	<u>344,409</u>
Total expenditures	<u>2,128,342</u>	<u>2,128,342</u>	<u>1,783,933</u>	<u>344,409</u>
Deficiency of revenues under expenditures	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(664,804)</u>	<u>335,196</u>
Net change in fund balances	(1,000,000)	(1,000,000)	(664,804)	335,196
Fund balance, July 1, 2022	<u>1,418,552</u>	<u>1,418,552</u>	<u>1,386,301</u>	<u>(32,251)</u>
Fund balance, June 30, 2023	<u>\$ 418,552</u>	<u>\$ 418,552</u>	<u>\$ 721,497</u>	<u>\$ 302,945</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ (2,000)	\$ (2,000)	\$ 2,778	\$ 4,778
Intergovernmental	926,000	926,000	901,338	(24,662)
Total revenues	<u>924,000</u>	<u>924,000</u>	<u>904,116</u>	<u>(19,884)</u>
EXPENDITURES				
Current:				
Public safety	924,000	924,000	477,374	446,626
Total expenditures	<u>924,000</u>	<u>924,000</u>	<u>477,374</u>	<u>446,626</u>
Excess of revenues over expenditures			<u>426,742</u>	<u>426,742</u>
Net change in fund balances			426,742	426,742
Fund balance, July 1, 2022	549,291	549,291	384,031	(165,260)
Fund balance, June 30, 2023	<u>\$ 549,291</u>	<u>\$ 549,291</u>	<u>\$ 810,773</u>	<u>\$ 261,482</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education– Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 192,998	\$ 192,996	\$ 147,572	\$ (45,424)
Interest income	552	554	3,876	3,322
Total revenues	193,550	193,550	151,448	(42,102)
EXPENDITURES				
Current:				
Public safety	193,550	193,550	129,024	64,526
Total expenditures	193,550	193,550	129,024	64,526
Excess of revenues over expenditures			22,424	22,424
Net change in fund balances			22,424	22,424
Fund balance, July 1, 2022	183,929	183,929	208,318	24,389
Fund balance, June 30, 2023	\$ 183,929	\$ 183,929	\$ 230,742	\$ 46,813

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ (10,546)	\$ (10,546)
Intergovernmental	1,088,995	1,088,995	1,872,861	783,866
Total revenues	1,088,995	1,088,995	1,862,315	773,320
EXPENDITURES				
Current:				
Education	788,907	811,392	767,075	44,317
Total expenditures	788,907	811,392	767,075	44,317
Excess of revenues over expenditures	300,088	277,603	1,095,240	817,637
Net change in fund balances	300,088	277,603	1,095,240	817,637
Fund balance, July 1, 2022	1,156,074	1,156,074	2,132,189	976,115
Fund balance, June 30, 2023	\$ 1,456,162	\$ 1,433,677	\$ 3,227,429	\$ 1,793,752

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 48,182	\$ 48,182
Intergovernmental	2,612,621	2,760,654	107,096	(2,653,558)
Total revenues	2,612,621	2,760,654	155,278	(2,605,376)
EXPENDITURES				
Current:				
General government	437,128	585,157	83,277	501,880
Capital outlay	2,175,493	2,175,497		2,175,497
Total expenditures	2,612,621	2,760,654	83,277	2,677,377
Excess of revenues over expenditures			72,001	72,001
Net change in fund balances			72,001	72,001
Fund balance, July 1, 2022	1,805,888	1,805,888	(72,001)	(1,877,889)
Fund balance (deficit), June 30, 2023	\$ 1,805,888	\$ 1,805,888	\$ (72,001)	\$ (1,805,888)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 271,657	\$ 271,656	\$ 259,820	\$ (11,836)
Interest income	300	300		(300)
Intergovernmental	4,143,954	5,161,955	2,540,877	(2,621,078)
Total revenues	<u>4,415,911</u>	<u>5,433,911</u>	<u>2,800,697</u>	<u>(2,633,214)</u>
EXPENDITURES				
Current:				
Public safety	4,484,899	3,649,168	1,715,732	1,933,436
Capital Outlay		1,853,731	1,588,152	265,579
Total expenditures	<u>4,484,899</u>	<u>5,502,899</u>	<u>3,303,884</u>	<u>2,199,015</u>
Deficiency of revenues under expenditures	<u>(68,988)</u>	<u>(68,988)</u>	<u>(503,187)</u>	<u>(434,199)</u>
Net change in fund balances	(68,988)	(68,988)	(503,187)	(434,199)
Fund deficit, July 1, 2022	<u>(521,938)</u>	<u>(521,938)</u>	<u>(973,504)</u>	<u>(451,566)</u>
Fund deficit, June 30, 2023	<u>\$ (590,926)</u>	<u>\$ (590,926)</u>	<u>\$ (1,476,691)</u>	<u>\$ (885,765)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environment Health Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 6,662,997	\$ 6,662,997	\$ 6,431,992	\$ (231,005)
Fines & forfeit	133,000	133,000	368,553	235,553
Interest income	155,136	155,136	266,858	111,722
Licenses and permits	16,691,154	16,691,154	17,779,089	1,087,935
Miscellaneous			63,609	63,609
Total revenues	<u>23,642,287</u>	<u>23,642,287</u>	<u>24,910,101</u>	<u>1,267,814</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	25,967,855	25,967,855	24,896,995	1,070,860
Debt service			86,165	(86,165)
Debt service interest			8,336	(8,336)
Capital outlay	300,011	300,011	203,041	96,970
Total expenditures	<u>26,267,866</u>	<u>26,267,866</u>	<u>25,194,537</u>	<u>1,073,329</u>
Deficiency of revenues under expenditures	<u>(2,625,579)</u>	<u>(2,625,579)</u>	<u>(284,436)</u>	<u>2,341,143</u>
OTHER FINANCING SOURCES				
Transfer in		51,825	51,825	
Total other financing sources		<u>51,825</u>	<u>51,825</u>	
Net change in fund balances	(2,625,579)	(2,573,754)	(232,611)	2,341,143
Fund balance, July 1, 2022	17,148,132	17,148,132	17,645,241	497,109
Fund balance, June 30, 2023	<u>\$ 14,522,553</u>	<u>\$ 14,574,378</u>	<u>\$ 17,412,630</u>	<u>\$ 2,838,252</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 635,784	\$ 635,784	\$ 527,955	\$ (107,829)
Interest income	1,716	1,716	(9,946)	(11,662)
Total revenues	<u>637,500</u>	<u>637,500</u>	<u>518,009</u>	<u>(119,491)</u>
EXPENDITURES				
Current:				
Public safety	<u>637,500</u>	<u>637,500</u>	<u>449,820</u>	<u>187,680</u>
Total expenditures	<u>637,500</u>	<u>637,500</u>	<u>449,820</u>	<u>187,680</u>
Excess of revenues over expenditures			<u>68,189</u>	<u>68,189</u>
Net change in fund balances			68,189	68,189
Fund balance, July 1, 2022	<u>413,197</u>	<u>413,197</u>	<u>418,174</u>	<u>4,977</u>
Fund balance, June 30, 2023	<u>\$ 413,197</u>	<u>\$ 413,197</u>	<u>\$ 486,363</u>	<u>\$ 73,166</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$	\$	\$ 27,294	\$ 27,294
Fines & forfeit			10,079	10,079
Interest income	900,000	900,000	2,222,298	1,322,298
Intergovernmental	205,499	232,806	205,648	(27,158)
License & permit	375,000	375,000	927,442	552,442
Miscellaneous	241,191	241,191	2,909,238	2,668,047
Taxes	75,023,448	74,996,141	75,517,704	521,563
Total revenues	<u>76,745,138</u>	<u>76,745,138</u>	<u>81,819,703</u>	<u>5,074,565</u>
EXPENDITURES				
Current:				
Public safety	45,789,361	45,789,361	34,044,133	11,745,228
Capital outlay	2,346,407	2,346,407	1,258,619	1,087,788
Total expenditures	<u>48,135,768</u>	<u>48,135,768</u>	<u>35,302,752</u>	<u>12,833,016</u>
Excess of revenues over expenditures	<u>28,609,370</u>	<u>28,609,370</u>	<u>46,516,951</u>	<u>17,907,581</u>
OTHER FINANCING USES				
Transfers out	(38,589,812)	(38,589,812)	(38,589,812)	
Total other financing uses	<u>(38,589,812)</u>	<u>(38,589,812)</u>	<u>(38,589,812)</u>	
Net change in fund balances	(9,980,442)	(9,980,442)	7,927,139	17,907,581
Fund balance, July 1, 2022	30,338,450	30,338,450	29,091,383	(1,247,067)
Change in nonspendable resources:				
Decrease in inventories			(37,103)	(37,103)
Fund balance, June 30, 2023	<u>\$ 20,358,008</u>	<u>\$ 20,358,008</u>	<u>\$ 36,981,419</u>	<u>\$ 16,623,411</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 70,000	\$ 117,000	\$ 106,524	\$ (10,476)
Total revenues	70,000	117,000	106,524	(10,476)
EXPENDITURES				
Current:				
Public safety	55,000	102,000	102,001	(1)
Total expenditures	55,000	102,000	102,001	(1)
 Excess of revenues over expenditures	 15,000	 15,000	 4,523	 (10,477)
 Net change in fund balances	 15,000	 15,000	 4,523	 (10,477)
Fund balance (deficit), July 1, 2022	3,176	3,176	(4,523)	(7,699)
Fund balance (deficit), June 30, 2023	\$ 18,176	\$ 18,176	\$	\$ (18,176)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 484,286	\$ 484,286
Intergovernmental	167,257,869	173,559,712	111,130,970	(62,428,742)
Miscellaneous			16,370	16,370
Total revenues	<u>167,257,869</u>	<u>173,559,712</u>	<u>111,631,626</u>	<u>(61,928,086)</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	168,397,080	174,698,923	114,482,164	60,216,759
Debt service			1,033,327	(1,033,327)
Debt service interest			557,325	(557,325)
Capital outlay	170,000	170,000	42,305	127,695
Total expenditures	<u>168,567,080</u>	<u>174,868,923</u>	<u>116,115,121</u>	<u>58,753,802</u>
Deficiency of revenues under expenditures	<u>(1,309,211)</u>	<u>(1,309,211)</u>	<u>(4,483,495)</u>	<u>(3,174,284)</u>
OTHER FINANCING SOURCES				
Transfers in	1,309,211	2,427,828	2,427,828	
Total other financing sources	<u>1,309,211</u>	<u>2,427,828</u>	<u>2,427,828</u>	
Net change in fund balances		1,118,617	(2,055,667)	(3,174,284)
Fund deficit, July 1, 2022	<u>(6,249,084)</u>	<u>(6,249,084)</u>	<u>(8,789,914)</u>	<u>(2,540,830)</u>
Fund deficit, June 30, 2023	<u>\$ (6,249,084)</u>	<u>\$ (5,130,467)</u>	<u>\$ (10,845,581)</u>	<u>\$ (5,715,114)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 275,000	\$ 275,000	\$ 311,186	\$ 36,186
Interest income	5,500	5,500	10,328	4,828
Total revenues	280,500	280,500	321,514	41,014
EXPENDITURES				
Current:				
Public safety	321,600	397,524	173,403	224,121
Capital outlay	75,924			
Total expenditures	397,524	397,524	173,403	224,121
Excess (deficiency) of revenues over expenditures	(117,024)	(117,024)	148,111	265,135
Net change in fund balances	(117,024)	(117,024)	148,111	265,135
Fund balance, July 1, 2022	1,097,228	1,097,228	870,723	(226,505)
Fund balance, June 30, 2023	\$ 980,204	\$ 980,204	\$ 1,018,834	\$ 38,630

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 13,878,921	\$ 13,878,921	\$ 14,417,655	\$ 538,734
Interest income	152,016	152,016	145,598	(6,418)
Miscellaneous			2,430	2,430
Total revenues	<u>14,030,937</u>	<u>14,030,937</u>	<u>14,565,683</u>	<u>534,746</u>
EXPENDITURES				
Current:				
Public safety	14,530,937	14,530,937	11,803,481	2,727,456
Capital Outlay			6,284	(6,284)
Total expenditures	<u>14,530,937</u>	<u>14,530,937</u>	<u>11,809,765</u>	<u>2,721,172</u>
Excess (deficiency) of revenues over expenditures	<u>(500,000)</u>	<u>(500,000)</u>	<u>2,755,918</u>	<u>3,255,918</u>
Net change in fund balances	(500,000)	(500,000)	2,755,918	3,255,918
Fund balance, July 1, 2022	16,008,565	16,008,565	16,506,138	497,573
Change in nonspendable resources:				
Decrease in inventories			(247,174)	(247,174)
Fund balance, June 30, 2023	<u>\$ 15,508,565</u>	<u>\$ 15,508,565</u>	<u>\$ 19,014,882</u>	<u>\$ 3,506,317</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Judicial Enhancement – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 729,839	\$ 729,839	\$ 689,575	\$ (40,264)
Interest income	7,344	7,344	51,437	44,093
Total revenues	<u>737,183</u>	<u>737,183</u>	<u>741,012</u>	<u>3,829</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>737,183</u>	<u>737,183</u>	<u>281,480</u>	<u>455,703</u>
Total expenditures	<u>737,183</u>	<u>737,183</u>	<u>281,480</u>	<u>455,703</u>
Excess of revenues over expenditures			<u>459,532</u>	<u>459,532</u>
Net change in fund balances			459,532	459,532
Fund balance, July 1, 2022	4,599,630	4,599,630	4,635,992	36,362
Fund balance, June 30, 2023	<u>\$ 4,599,630</u>	<u>\$ 4,599,630</u>	<u>\$ 5,095,524</u>	<u>\$ 495,894</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 6,784,801	\$ 6,784,801	\$ 6,403,273	\$ (381,528)
Interest income	20,616	20,616	19,195	(1,421)
Intergovernmental			79,062	79,062
Total revenues	<u>6,805,417</u>	<u>6,805,417</u>	<u>6,501,530</u>	<u>(303,887)</u>
EXPENDITURES				
Current:				
Public safety	<u>7,005,417</u>	<u>7,005,417</u>	<u>6,626,399</u>	<u>379,018</u>
Total expenditures	<u>7,005,417</u>	<u>7,005,417</u>	<u>6,626,399</u>	<u>379,018</u>
Deficiency of revenues under expenditures	<u>(200,000)</u>	<u>(200,000)</u>	<u>(124,869)</u>	<u>75,131</u>
Net change in fund balances	(200,000)	(200,000)	(124,869)	75,131
Fund balance, July 1, 2022	<u>2,245,041</u>	<u>2,245,041</u>	<u>1,696,167</u>	<u>(548,874)</u>
Fund balance, June 30, 2023	<u>\$ 2,045,041</u>	<u>\$ 2,045,041</u>	<u>\$ 1,571,298</u>	<u>\$ (473,743)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Reinvestment Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ (117,383)	\$ (117,383)
Intergovernmental	1,800,000	1,800,000	3,371,918	1,571,918
Total revenues	1,800,000	1,800,000	3,254,535	1,454,535
EXPENDITURES				
Current:				
Health Welfare and Sanitation	1,800,000	1,800,000	1,891	1,798,109
Total expenditures	1,800,000	1,800,000	1,891	1,798,109
Excess of revenues over expenditures			3,252,644	3,252,644
Net change in fund balances			3,252,644	3,252,644
Fund balance, July 1, 2022	2,060,929	2,060,929	3,569,814	1,508,885
Fund balance, June 30, 2023	\$ 2,060,929	\$ 2,060,929	\$ 6,822,458	\$ 4,761,529

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 76,212	\$ 76,212	\$ 51,557	\$ (24,655)
Interest income	1,252	1,248	2,524	1,276
Miscellaneous	18,504	18,508	11,308	(7,200)
Total revenues	<u>95,968</u>	<u>95,968</u>	<u>65,389</u>	<u>(30,579)</u>
EXPENDITURES				
Current:				
Public safety	95,968	95,968	62,500	33,468
Total expenditures	<u>95,968</u>	<u>95,968</u>	<u>62,500</u>	<u>33,468</u>
Excess of revenues over expenditures			<u>2,889</u>	<u>2,889</u>
Net change in fund balances			2,889	2,889
Fund balance, July 1, 2022	145,764	145,764	142,446	(3,318)
Fund balance, June 30, 2023	<u>\$ 145,764</u>	<u>\$ 145,764</u>	<u>\$ 145,335</u>	<u>\$ (429)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 12,000	\$ 12,000	\$ 14,959	\$ 2,959
Intergovernmental	3,644,086	4,059,682	3,619,314	(440,368)
Total revenues	<u>3,656,086</u>	<u>4,071,682</u>	<u>3,634,273</u>	<u>(437,409)</u>
EXPENDITURES				
Current:				
Public safety	<u>4,021,428</u>	<u>4,437,024</u>	<u>3,568,191</u>	<u>868,833</u>
Total expenditures	<u>4,021,428</u>	<u>4,437,024</u>	<u>3,568,191</u>	<u>868,833</u>
Excess (deficiency) of revenues over expenditures	<u>(365,342)</u>	<u>(365,342)</u>	<u>66,082</u>	<u>431,424</u>
OTHER FINANCING USES				
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>(34,500)</u>	<u>(19,500)</u>
Total other financing uses	<u>(15,000)</u>	<u>(15,000)</u>	<u>(34,500)</u>	<u>(19,500)</u>
Net change in fund balances	(380,342)	(380,342)	31,582	411,924
Fund balance, July 1, 2022	330,950	330,950	320,699	(10,251)
Fund balance (deficit), June 30, 2023	<u>\$ (49,392)</u>	<u>\$ (49,392)</u>	<u>\$ 352,281</u>	<u>\$ 401,673</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fee Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 150,432	\$ 150,432	\$ 83,083	\$ (67,349)
Fines & forfeit	1,652,244	1,652,248	1,980,083	327,835
Interest income	8,572	8,568	3,443	(5,125)
Total revenues	<u>1,811,248</u>	<u>1,811,248</u>	<u>2,066,609</u>	<u>255,361</u>
EXPENDITURES				
Current:				
Public Safety	<u>2,111,248</u>	<u>2,111,248</u>	<u>1,811,232</u>	<u>300,016</u>
Total expenditures	<u>2,111,248</u>	<u>2,111,248</u>	<u>1,811,232</u>	<u>300,016</u>
Excess (deficiency) of revenues over expenditures	<u>(300,000)</u>	<u>(300,000)</u>	<u>255,377</u>	<u>555,377</u>
Net change in fund balances	(300,000)	(300,000)	255,377	555,377
Fund balance, July 1, 2022	1,287,923	1,287,923	1,264,400	(23,523)
Fund balance, June 30, 2023	<u>\$ 987,923</u>	<u>\$ 987,923</u>	<u>\$ 1,519,777</u>	<u>\$ 531,854</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 2,854	\$ 2,854
Miscellaneous			691	691
Total revenues			<u>3,545</u>	<u>3,545</u>
<u>EXPENDITURES</u>				
Current:				
Public safety		50,000	8,382	41,618
Total expenditures		<u>50,000</u>	<u>8,382</u>	<u>41,618</u>
Deficiency of revenues under expenditures		<u>(50,000)</u>	<u>(4,837)</u>	<u>45,163</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in		15,000	34,500	19,500
Total other financing sources		<u>15,000</u>	<u>34,500</u>	<u>19,500</u>
Net change in fund balances		(35,000)	29,663	64,663
Fund balance, July 1, 2022		148,519	159,650	11,131
Fund balance, June 30, 2023	\$	<u>113,519</u>	<u>\$ 189,313</u>	<u>\$ 75,794</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 4,049,013	\$ 4,049,013	\$ 4,550,356	\$ 501,343
Interest Income	2,609	2,609	31,114	28,505
Miscellaneous			206,046	206,046
Total revenues	<u>4,051,622</u>	<u>4,051,622</u>	<u>4,787,516</u>	<u>735,894</u>
EXPENDITURES				
Current:				
Culture and recreation	4,696,622	4,696,622	3,986,750	709,872
Capital outlay	<u>722,500</u>	<u>722,500</u>	<u>444,568</u>	<u>277,932</u>
Total expenditures	<u>5,419,122</u>	<u>5,419,122</u>	<u>4,431,318</u>	<u>987,804</u>
Excess (deficiency) of revenues over expenditures	<u>(1,367,500)</u>	<u>(1,367,500)</u>	<u>356,198</u>	<u>1,723,698</u>
Net change in fund balances	(1,367,500)	(1,367,500)	356,198	1,723,698
Fund balance, July 1, 2022	<u>2,532,067</u>	<u>2,532,067</u>	<u>3,091,378</u>	<u>559,311</u>
Fund balance, June 30, 2023	<u>\$ 1,164,567</u>	<u>\$ 1,164,567</u>	<u>\$ 3,447,576</u>	<u>\$ 2,283,009</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,445,748	\$ 1,445,748	\$ 1,408,729	\$ (37,019)
Fines & forfeit	514	514	4	(510)
Interest Income	22,536	22,536	36,317	13,781
Total revenues	1,468,798	1,468,798	1,445,050	(23,748)
EXPENDITURES				
Current:				
Public safety	1,468,798	1,468,798	1,022,439	446,359
Total expenditures	1,468,798	1,468,798	1,022,439	446,359
Excess of revenues over expenditures			422,611	422,611
OTHER FINANCING USES				
Transfers out	(500,000)	(1,000,000)	(1,000,000)	
Total other financing uses	(500,000)	(1,000,000)	(1,000,000)	
Net change in fund balances	(500,000)	(1,000,000)	(577,389)	422,611
Fund balance, July 1, 2022	1,629,506	1,629,506	1,631,948	2,442
Fund balance, June 30, 2023	\$ 1,129,506	\$ 629,506	\$ 1,054,559	\$ 425,053

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 10,122,730	\$ 10,899,442	\$ 7,919,605	\$ (2,979,837)
Fines & forfeit	160,000	159,996	176,950	16,954
Interest income	200,000	200,004	176,849	(23,155)
Intergovernmental	417,874	423,062	413,077	(9,985)
Miscellaneous	587,511	574,238	386,692	(187,546)
Taxes	25,810,976	25,847,287	26,046,451	199,164
Total revenues	<u>37,299,091</u>	<u>38,104,029</u>	<u>35,119,624</u>	<u>(2,984,405)</u>
EXPENDITURES				
Current:				
Culture and recreation	36,889,091	38,120,843	30,543,704	7,577,139
Debt service			44,904	(44,904)
Debt service interest			13,193	(13,193)
Capital outlay	410,000	410,000	112,812	297,188
Total expenditures	<u>37,299,091</u>	<u>38,530,843</u>	<u>30,714,613</u>	<u>7,816,230</u>
Excess (deficiency) of revenues over expenditures		<u>(426,814)</u>	<u>4,405,011</u>	<u>4,831,825</u>
Net change in fund balances		(426,814)	4,405,011	4,831,825
Fund balance, July 1, 2022	17,471,014	17,471,014	21,299,033	3,828,019
Fund balance, June 30, 2023	<u>\$ 17,471,014</u>	<u>\$ 17,044,200</u>	<u>\$ 25,704,044</u>	<u>\$ 8,659,844</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 25,000	\$ 25,000	\$	\$ (25,000)
Total revenues	25,000	25,000		(25,000)
EXPENDITURES				
Current:				
Culture and recreation	25,000	25,000	25,001	(1)
Total expenditures	25,000	25,000	25,001	(1)
Excess (deficiency) of revenues over expenditures			(25,001)	(25,001)
Net change in fund balances			(25,001)	(25,001)
Fund balance, July 1, 2022	319,637	319,637		(319,637)
Fund balance, June 30, 2023	\$ 319,637	\$ 319,637	\$ (25,001)	\$ (344,638)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 2,309	\$ 2,309
Intergovernmental	216,482	220,611	70,236	(150,375)
Total revenues	<u>216,482</u>	<u>220,611</u>	<u>72,545</u>	<u>(148,066)</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare	164,870	168,999	20,687	148,312
Capital outlay	51,612	51,612	51,858	(246)
Total expenditures	<u>216,482</u>	<u>220,611</u>	<u>72,545</u>	<u>148,066</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2022	48,102	48,102		(48,102)
Fund balance, June 30, 2023	<u>\$ 48,102</u>	<u>\$ 48,102</u>	<u>\$</u>	<u>\$ (48,102)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,056,217	\$ 5,056,433	\$ 2,156,481	\$ (2,899,952)
Miscellaneous	4,253,297	4,228,297		(4,228,297)
Total revenues	9,309,514	9,284,730	2,156,481	(7,128,249)
EXPENDITURES				
Current:				
General government	5,000,000	25,327,817	2,156,481	23,171,336
Education	4,309,514	4,309,514		4,309,514
Total expenditures	9,309,514	29,637,331	2,156,481	27,480,850
Excess (deficiency) of revenues over expenditures		(20,352,601)		20,352,601
Net change in fund balances		(20,352,601)		20,352,601
Fund balance (deficit), July 1, 2022				
Fund balance (deficit), June 30, 2023	\$	\$ (20,352,601)	\$	\$ 20,352,601

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines & Forfeit	\$ 60,000	\$ 60,000	\$ 32,447	\$ (27,553)
Interest income			1,605	1,605
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>34,052</u>	<u>(25,948)</u>
EXPENDITURES				
Current:				
Public Safety	<u>110,000</u>	<u>110,000</u>		<u>110,000</u>
Total expenditures	<u>110,000</u>	<u>110,000</u>		<u>110,000</u>
Excess (deficiency) of revenues over expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>34,052</u>	<u>84,052</u>
Net change in fund balances	(50,000)	(50,000)	34,052	84,052
Fund balance, July 1, 2022	97,261	97,261	80,822	(16,439)
Fund balance, June 30, 2023	<u>\$ 47,261</u>	<u>\$ 47,261</u>	<u>\$ 114,874</u>	<u>\$ 67,613</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Opioid Abatement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest Income	\$	\$	\$ (339,630)	\$ (339,630)
Intergovernmental	10,000,000	10,000,000	11,218,065	1,218,065
Total revenues	10,000,000	10,000,000	10,878,435	878,435
EXPENDITURES				
Current:				
Health Welfare and Sanitation	10,000,000	10,000,000	470,893	9,529,107
Total expenditures	10,000,000	10,000,000	470,893	9,529,107
Excess of revenues over expenditures			10,407,542	10,407,542
Net change in fund balances			10,407,542	10,407,542
Fund balance, July 1, 2022				
Fund balance, June 30, 2023	\$	\$	\$ 10,407,542	\$ 10,407,542

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 2,500	\$ 2,496	\$ 21,009	\$ 18,513
Intergovernmental	710,709	710,713	710,709	(4)
Total revenues	<u>713,209</u>	<u>713,209</u>	<u>731,718</u>	<u>18,509</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	713,209	713,209	713,099	110
Total expenditures	<u>713,209</u>	<u>713,209</u>	<u>713,099</u>	<u>110</u>
Excess of revenues over expenditures			<u>18,619</u>	<u>18,619</u>
Net change in fund balances			18,619	18,619
Fund balance, July 1, 2022	<u>1,025,567</u>	<u>1,025,567</u>	<u>1,004,337</u>	<u>(21,230)</u>
Fund balance, June 30, 2023	<u>\$ 1,025,567</u>	<u>\$ 1,025,567</u>	<u>\$ 1,022,956</u>	<u>\$ (2,611)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 43,500	\$ 784,291	\$ 21,285	\$ (763,006)
Total revenues	<u>43,500</u>	<u>784,291</u>	<u>21,285</u>	<u>(763,006)</u>
EXPENDITURES				
Current:				
Culture and recreation	43,500	163,500	66,917	96,583
Capital Outlay		620,791	116,633	504,158
Total expenditures	<u>43,500</u>	<u>784,291</u>	<u>183,550</u>	<u>600,741</u>
Excess (deficiency) of revenues over expenditures			(162,265)	(162,265)
Net change in fund balances			(162,265)	(162,265)
Fund balance, July 1, 2022	880	880	(20,500)	(21,380)
Fund balance (deficit), June 30, 2023	<u>\$ 880</u>	<u>\$ 880</u>	<u>\$ (182,765)</u>	<u>\$ (183,645)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 5,573	\$ 5,573	\$ 6,406	\$ 833
Miscellaneous	32,574	32,574	39,718	7,144
Total revenues	<u>38,147</u>	<u>38,147</u>	<u>46,124</u>	<u>7,977</u>
EXPENDITURES				
Current:				
Culture and recreation	78,147	78,147	18,019	60,128
Total expenditures	<u>78,147</u>	<u>78,147</u>	<u>18,019</u>	<u>60,128</u>
Excess (deficiency) of revenues over expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>28,105</u>	<u>68,105</u>
Net change in fund balances	(40,000)	(40,000)	28,105	68,105
Fund balance, July 1, 2022	533,906	533,906	521,815	(12,091)
Fund balance, June 30, 2023	<u>\$ 493,906</u>	<u>\$ 493,906</u>	<u>\$ 549,920</u>	<u>\$ 56,014</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 7,383,074	\$ 7,383,074	\$ 7,913,305	\$ 530,231
Interest income	9,014	9,014	47,690	38,676
Miscellaneous			125,496	125,496
Total revenues	<u>7,392,088</u>	<u>7,392,088</u>	<u>8,086,491</u>	<u>694,403</u>
EXPENDITURES				
Current:				
Culture and recreation	8,407,088	8,407,088	7,860,749	546,339
Capital outlay	429,500	429,500	635,309	(205,809)
Total expenditures	<u>8,836,588</u>	<u>8,836,588</u>	<u>8,496,058</u>	<u>340,530</u>
Deficiency of revenues under expenditures	<u>(1,444,500)</u>	<u>(1,444,500)</u>	<u>(409,567)</u>	<u>1,034,933</u>
OTHER FINANCING SOURCES				
Transfers in		14,500	14,500	
Total other financing sources		<u>14,500</u>	<u>14,500</u>	
Net change in fund balances	(1,444,500)	(1,430,000)	(395,067)	1,034,933
Fund balance, July 1, 2022	2,898,756	2,898,756	2,804,483	(94,273)
Fund balance, June 30, 2023	<u>\$ 1,454,256</u>	<u>\$ 1,468,756</u>	<u>\$ 2,409,416</u>	<u>\$ 940,660</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 324,423	\$ 349,423	\$ 329,819	\$ (19,604)
Interest income			789	789
Total revenues	<u>324,423</u>	<u>349,423</u>	<u>330,608</u>	<u>(18,815)</u>
EXPENDITURES				
Current:				
Culture and recreation	<u>328,293</u>	<u>353,293</u>	<u>334,476</u>	<u>18,817</u>
Total expenditures	<u>328,293</u>	<u>353,293</u>	<u>334,476</u>	<u>18,817</u>
Deficiency of revenues under expenditures	<u>(3,870)</u>	<u>(3,870)</u>	<u>(3,868)</u>	<u>2</u>
Net change in fund balances	(3,870)	(3,870)	(3,868)	2
Fund balance, July 1, 2022	90,042	90,042	28,669	(61,373)
Fund balance, June 30, 2023	<u>\$ 86,172</u>	<u>\$ 86,172</u>	<u>\$ 24,801</u>	<u>\$ (61,371)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Pension Reserve Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 11,186,061	\$ 11,186,061
Total revenues			11,186,061	11,186,061
EXPENDITURES				
Current:				
Public Safety	260,000,000	260,000,000	260,000,000	
Total expenditures	260,000,000	260,000,000	260,000,000	
Deficiency of revenues under expenditures	(260,000,000)	(260,000,000)	(248,813,939)	11,186,061
Net change in fund balances	(260,000,000)	(260,000,000)	(248,813,939)	11,186,061
Fund balance, July 1, 2022	450,000,000	450,000,000	436,303,250	(13,696,750)
Fund balance, June 30, 2023	\$ 190,000,000	\$ 190,000,000	\$ 187,489,311	\$ (2,510,689)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 6,662,756	\$ 6,662,746	\$ 9,435,427	\$ 2,772,681
Fines & forfeit	25,705	25,704	38,748	13,044
Interest income	63,751	63,756	405,389	341,633
License & permit	6,899,798	6,899,808	9,797,551	2,897,743
Miscellaneous	34,000	33,996	86,150	52,154
Total revenues	<u>13,686,010</u>	<u>13,686,010</u>	<u>19,763,265</u>	<u>6,077,255</u>
EXPENDITURES				
Current:				
Public safety	16,403,887	16,193,887	15,480,025	713,862
Capital outlay	805,000	1,015,000	560,251	454,749
Total expenditures	<u>17,208,887</u>	<u>17,208,887</u>	<u>16,040,276</u>	<u>1,168,611</u>
Excess (deficiency) of revenues over expenditures	<u>(3,522,877)</u>	<u>(3,522,877)</u>	<u>3,722,989</u>	<u>7,245,866</u>
Net change in fund balances	(3,522,877)	(3,522,877)	3,722,989	7,245,866
Fund balance, July 1, 2022	34,734,320	34,734,320	36,980,203	2,245,883
Fund balance, June 30, 2023	<u>\$ 31,211,443</u>	<u>\$ 31,211,443</u>	<u>\$ 40,703,192</u>	<u>\$ 9,491,749</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 390,800	\$ 390,800	\$ 389,311	\$ (1,489)
Interest income	1,200	1,200	4,060	2,860
Total revenues	<u>392,000</u>	<u>392,000</u>	<u>393,371</u>	<u>1,371</u>
EXPENDITURES				
Current:				
Public safety	<u>467,000</u>	<u>467,000</u>	<u>389,479</u>	<u>77,521</u>
Total expenditures	<u>467,000</u>	<u>467,000</u>	<u>389,479</u>	<u>77,521</u>
Excess (deficiency) of revenues over expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>3,892</u>	<u>78,892</u>
Net change in fund balances	(75,000)	(75,000)	3,892	78,892
Fund balance, July 1, 2022	<u>254,960</u>	<u>254,960</u>	<u>238,202</u>	<u>(16,758)</u>
Fund balance, June 30, 2023	<u>\$ 179,960</u>	<u>\$ 179,960</u>	<u>\$ 242,094</u>	<u>\$ 62,134</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 935,537	\$ 935,537	\$ 1,528,009	\$ 592,472
Interest income			(4,733)	(4,733)
Total revenues	<u>935,537</u>	<u>935,537</u>	<u>1,523,276</u>	<u>587,739</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,868,286</u>	<u>1,868,286</u>	<u>966,629</u>	<u>901,657</u>
Total expenditures	<u>1,868,286</u>	<u>1,868,286</u>	<u>966,629</u>	<u>901,657</u>
Excess (deficiency) of revenues over expenditures	<u>(932,749)</u>	<u>(932,749)</u>	<u>556,647</u>	<u>1,489,396</u>
Net change in fund balances	(932,749)	(932,749)	556,647	1,489,396
Fund balance, July 1, 2022	<u>934,891</u>	<u>934,891</u>	<u>756,397</u>	<u>(178,494)</u>
Fund balance, June 30, 2023	<u>\$ 2,142</u>	<u>\$ 2,142</u>	<u>\$ 1,313,044</u>	<u>\$ 1,310,902</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 178,463	\$ 178,463
Intergovernmental	2,983,627	2,983,627	1,851,042	(1,132,585)
Total revenues	2,983,627	2,983,627	2,029,505	(954,122)
EXPENDITURES				
Current:				
Public safety	4,850,995	4,850,995	1,819,240	3,031,755
Capital Outlay			210,266	(210,266)
Total expenditures	4,850,995	4,850,995	2,029,506	2,821,489
Deficiency of revenues under expenditures	(1,867,368)	(1,867,368)	(1)	1,867,367
Net change in fund balances	(1,867,368)	(1,867,368)	(1)	1,867,367
Fund balance (deficit), July 1, 2022	7,971,874	7,971,874	1	(7,971,873)
Fund balance, June 30, 2023	\$ 6,104,506	\$ 6,104,506	\$	\$ (6,104,506)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 3,258	\$ 3,258
Intergovernmental	201,828	201,828	166,551	(35,277)
Miscellaneous	13,000	13,000	3,280	(9,720)
Total revenues	214,828	214,828	173,089	(41,739)
EXPENDITURES				
Current:				
Public safety	385,141	385,141	302,211	82,930
Total expenditures	385,141	385,141	302,211	82,930
Deficiency of revenues under expenditures	(170,313)	(170,313)	(129,122)	41,191
Net change in fund balances	(170,313)	(170,313)	(129,122)	41,191
Fund balance, July 1, 2022	171,903	171,903	253,096	81,193
Fund balance, June 30, 2023	\$ 1,590	\$ 1,590	\$ 123,974	\$ 122,384

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 9,208,931	\$ 9,208,931	\$ 8,937,841	\$ (271,090)
Interest income	60,000	60,000	147,837	87,837
Miscellaneous	3,120	3,120	10,065	6,945
Total revenues	9,272,051	9,272,051	9,095,743	(176,308)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	9,330,651	9,583,532	9,539,127	44,405
Debt service			277,347	(277,347)
Debt service interest			75,816	(75,816)
Capital outlay	630,000	630,000	284,288	345,712
Total expenditures	9,960,651	10,213,532	10,176,578	36,954
Deficiency of revenues under expenditures	(688,600)	(941,481)	(1,080,835)	(139,354)
OTHER FINANCING SOURCES				
Transfers in	1,000	1,000	954	(46)
Total other financing sources	1,000	1,000	954	(46)
Net change in fund balances	(687,600)	(940,481)	(1,079,881)	(139,400)
Fund balance, July 1, 2022	6,459,294	6,459,294	11,004,983	4,545,689
Change in nonspendable resources:				
Increase in inventories			29,411	29,411
Fund balance, June 30, 2023	\$ 5,771,694	\$ 5,518,813	\$ 9,954,513	\$ 4,435,700

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 108,768,581	\$ 108,768,581	\$ 85,283,338	\$ (23,485,243)
Miscellaneous			3,030	3,030
Total revenues	<u>108,768,581</u>	<u>108,768,581</u>	<u>85,286,368</u>	<u>(23,482,213)</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	107,668,581	107,668,581	87,010,329	20,658,252
Debt service			302,193	(302,193)
Debt service interest			52,485	(52,485)
Capital outlay	1,100,000	1,100,000	16,283	1,083,717
Total expenditures	<u>108,768,581</u>	<u>108,768,581</u>	<u>87,381,290</u>	<u>21,387,291</u>
Excess (deficiency) of revenues over expenditures			<u>(2,094,922)</u>	<u>(2,094,922)</u>
Net change in fund balances			(2,094,922)	(2,094,922)
Fund deficit, July 1, 2022	(7,459,784)	(7,459,784)	(24,020,960)	(16,561,176)
Change in nonspendable resources:				
Decrease in inventories			(285,049)	(285,049)
Fund deficit, June 30, 2023	<u>\$ (7,459,784)</u>	<u>\$ (7,459,784)</u>	<u>\$ (26,400,931)</u>	<u>\$ (18,941,147)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder’s Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 4,500,000	\$ 4,500,000	\$ 2,875,416	\$ (1,624,584)
Interest income	7,689	7,689	147,469	139,780
Miscellaneous			36,951	36,951
Total revenues	<u>4,507,689</u>	<u>4,507,689</u>	<u>3,059,836</u>	<u>(1,447,853)</u>
EXPENDITURES				
Current:				
General government	6,117,638	6,430,612	5,867,029	563,583
Capital outlay				
Total expenditures	<u>6,117,638</u>	<u>6,430,612</u>	<u>5,867,029</u>	<u>563,583</u>
Deficiency of revenues under expenditures	<u>(1,609,949)</u>	<u>(1,922,923)</u>	<u>(2,807,193)</u>	<u>(884,270)</u>
Net change in fund balances	(1,609,949)	(1,922,923)	(2,807,193)	(884,270)
Fund balance, July 1, 2022	3,585,397	3,585,397	3,762,000	176,603
Fund balance, June 30, 2023	<u>\$ 1,975,448</u>	<u>\$ 1,662,474</u>	<u>\$ 954,807</u>	<u>\$ (707,667)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 50,004	\$ 55,204	\$ 1,192,221	\$ 1,137,017
Interest income			35,550	35,550
Intergovernmental	689,664	689,664		(689,664)
Total revenues	<u>739,668</u>	<u>744,868</u>	<u>1,227,771</u>	<u>482,903</u>
EXPENDITURES				
Current:				
Education	<u>1,048,862</u>	<u>2,482,784</u>	<u>1,967,109</u>	<u>515,675</u>
Total expenditures	<u>1,048,862</u>	<u>2,482,784</u>	<u>1,967,109</u>	<u>515,675</u>
Deficiency of revenues under expenditures	<u>(309,194)</u>	<u>(1,737,916)</u>	<u>(739,338)</u>	<u>998,578</u>
Net change in fund balances	(309,194)	(1,737,916)	(739,338)	998,578
Fund balance, July 1, 2022	1,562,963	1,562,963	1,927,965	365,002
Fund balance, June 30, 2023	<u>\$ 1,253,769</u>	<u>\$ (174,953)</u>	<u>\$ 1,188,627</u>	<u>\$ 1,363,580</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 4,620,996	\$ 5,782,733	\$ 4,547,556	\$ (1,235,177)
Miscellaneous		13,136		(13,136)
Total revenues	<u>4,620,996</u>	<u>5,795,869</u>	<u>4,547,556</u>	<u>(1,248,313)</u>
EXPENDITURES				
Current:				
Education	<u>4,875,996</u>	<u>6,050,869</u>	<u>5,574,380</u>	<u>476,489</u>
Total expenditures	<u>4,875,996</u>	<u>6,050,869</u>	<u>5,574,380</u>	<u>476,489</u>
Deficiency of revenues under expenditures	<u>(255,000)</u>	<u>(255,000)</u>	<u>(1,026,824)</u>	<u>(771,824)</u>
Net change in fund balances	(255,000)	(255,000)	(1,026,824)	(771,824)
Fund deficit, July 1, 2022	<u>(2,879,276)</u>	<u>(2,879,276)</u>	<u>(253,543)</u>	<u>2,625,733</u>
Fund deficit, June 30, 2023	<u>\$ (3,134,276)</u>	<u>\$ (3,134,276)</u>	<u>\$ (1,280,367)</u>	<u>\$ 1,853,909</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 60,872	\$ 60,872
Intergovernmental	150,000	150,000	8,440	(141,560)
Total revenues	150,000	150,000	69,312	(80,688)
EXPENDITURES				
Current:				
Education	150,000	150,000	19,108	130,892
Total expenditures	150,000	150,000	19,108	130,892
Excess of revenues over expenditures			50,204	50,204
Net change in fund balances			50,204	50,204
Fund balance, July 1, 2022	417,396	417,396	523,947	106,551
Fund balance, June 30, 2023	\$ 417,396	\$ 417,396	\$ 574,151	\$ 156,755

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 38,520	\$ 38,520	\$ 5,854	\$ (32,666)
Interest income	20,424	20,424	(9,840)	(30,264)
Miscellaneous	16,056	16,056	34,875	18,819
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>30,889</u>	<u>(44,111)</u>
EXPENDITURES				
Current:				
Public safety	75,000	75,000		75,000
Capital outlay	85,000	85,000		85,000
Total expenditures	<u>160,000</u>	<u>160,000</u>		<u>160,000</u>
Excess (deficiency) of revenues over expenditures	<u>(85,000)</u>	<u>(85,000)</u>	<u>30,889</u>	<u>115,889</u>
Net change in fund balances	(85,000)	(85,000)	30,889	115,889
Fund balance, July 1, 2022	404,057	404,057	478,244	74,187
Fund balance, June 30, 2023	<u>\$ 319,057</u>	<u>\$ 319,057</u>	<u>\$ 509,133</u>	<u>\$ 190,076</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 125	\$ 125	\$ 152,686	\$ 152,561
Intergovernmental	7,060,771	21,312,262	12,676,971	(8,635,291)
Miscellaneous			28,101	28,101
Total revenues	7,060,896	21,312,387	12,857,758	(8,454,629)
EXPENDITURES				
Current:				
Public safety	6,768,872	21,020,363	12,221,472	8,798,891
Capital outlay	426,000	426,000	1,238,223	(812,223)
Total expenditures	7,194,872	21,446,363	13,459,695	7,986,668
Deficiency of revenues under expenditures	(133,976)	(133,976)	(601,937)	(467,961)
Net change in fund balances	(133,976)	(133,976)	(601,937)	(467,961)
Fund deficit, July 1, 2022	3,154,827	3,154,827	(158,332)	(3,313,159)
Fund deficit, June 30, 2023	\$ 3,020,851	\$ 3,020,851	\$ (760,269)	\$ (3,781,120)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 94,182	\$ 94,188	\$ 35,422	\$ (58,766)
Intergovernmental	1,005,924	1,005,918	1,039,593	33,675
Total revenues	<u>1,100,106</u>	<u>1,100,106</u>	<u>1,075,015</u>	<u>(25,091)</u>
EXPENDITURES				
Current:				
Public safety	1,100,106	1,100,106	644,030	456,076
Capital Outlay	2,900,000	2,900,000		2,900,000
Total expenditures	<u>4,000,106</u>	<u>4,000,106</u>	<u>644,030</u>	<u>3,356,076</u>
Excess (deficiency) of revenues over expenditures	<u>(2,900,000)</u>	<u>(2,900,000)</u>	<u>430,985</u>	<u>3,330,985</u>
Net change in fund balances	(2,900,000)	(2,900,000)	430,985	3,330,985
Fund balance, July 1, 2022	3,456,179	3,456,179	3,264,848	(191,331)
Fund balance, June 30, 2023	<u>\$ 556,179</u>	<u>\$ 556,179</u>	<u>\$ 3,695,833</u>	<u>\$ 3,139,654</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 523,651	\$ 523,651	\$ 195,437	\$ (328,214)
Total revenues	<u>523,651</u>	<u>523,651</u>	<u>195,437</u>	<u>(328,214)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	523,651	523,651	195,437	328,214
Total expenditures	<u>523,651</u>	<u>523,651</u>	<u>195,437</u>	<u>328,214</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2022	85,548	85,548	60,000	(25,548)
Fund balance, June 30, 2023	<u>\$ 85,548</u>	<u>\$ 85,548</u>	<u>\$ 60,000</u>	<u>\$ (25,548)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 298	\$ 298
Miscellaneous	50,000	50,000	59,313	9,313
Total revenues	50,000	50,000	59,611	9,611
EXPENDITURES				
Current:				
Public safety	50,000	50,000	49,999	1
Total expenditures	50,000	50,000	49,999	1
Excess of revenues over expenditures			9,612	9,612
Net change in fund balances			9,612	9,612
Fund balance, July 1, 2022	1,863	1,863	18,629	16,766
Fund balance, June 30, 2023	\$ 1,863	\$ 1,863	\$ 28,241	\$ 26,378

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 4,305	\$ 4,305
Intergovernmental	109,551	109,551	109,657	106
Total revenues	109,551	109,551	113,962	4,411
EXPENDITURES				
Current:				
Education	109,551	117,196	115,796	1,400
Total expenditures	109,551	117,196	115,796	1,400
Excess (deficiency) of revenues over expenditures		(7,645)	(1,834)	5,811
Net change in fund balances		(7,645)	(1,834)	5,811
Fund balance, July 1, 2022	220,024	220,024	221,246	1,222
Fund balance, June 30, 2023	<u>\$ 220,024</u>	<u>\$ 212,379</u>	<u>\$ 219,412</u>	<u>\$ 7,033</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 120,000	\$ 120,000	\$ 108,515	\$ (11,485)
Interest income			4,079	4,079
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>112,594</u>	<u>(7,406)</u>
EXPENDITURES				
Current:				
Public safety	<u>140,000</u>	<u>140,000</u>	<u>122,548</u>	<u>17,452</u>
Total expenditures	<u>140,000</u>	<u>140,000</u>	<u>122,548</u>	<u>17,452</u>
Deficiency of revenues under expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>(9,954)</u>	<u>10,046</u>
Net change in fund balances	(20,000)	(20,000)	(9,954)	10,046
Fund balance, July 1, 2022	161,518	161,518	211,043	49,525
Fund balance, June 30, 2023	<u>\$ 141,518</u>	<u>\$ 141,518</u>	<u>\$ 201,089</u>	<u>\$ 59,571</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 346,207	\$ 340,919	\$ 328,264	\$ (12,655)
Interest income	705	5,993	29,697	23,704
Total revenues	<u>346,912</u>	<u>346,912</u>	<u>357,961</u>	<u>11,049</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	396,912	396,912	257,085	139,827
Capital Outlay	500,000	500,000	363,660	136,340
Total expenditures	<u>896,912</u>	<u>896,912</u>	<u>620,745</u>	<u>276,167</u>
Deficiency of revenues under expenditures	<u>(550,000)</u>	<u>(550,000)</u>	<u>(262,784)</u>	<u>287,216</u>
Net change in fund balances	(550,000)	(550,000)	(262,784)	287,216
Fund balance, July 1, 2022	665,012	665,012	635,722	(29,290)
Fund balance, June 30, 2023	<u>\$ 115,012</u>	<u>\$ 115,012</u>	<u>\$ 372,938</u>	<u>\$ 257,926</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Interest Income	\$	\$	\$ (8,995)	\$ (8,995)
Total revenues			(8,995)	(8,995)
EXPENDITURES				
Current:				
Public safety	1,000,000	1,000,000	541,229	458,771
Total expenditures	1,000,000	1,000,000	541,229	458,771
Deficiency of revenues under expenditures	(1,000,000)	(1,000,000)	(550,224)	449,776
OTHER FINANCING SOURCES				
Transfers in	500,000	1,000,000	1,000,000	
Total other financing sources	500,000	1,000,000	1,000,000	
Net change in fund balances	(500,000)		449,776	449,776
Fund balance, July 1, 2022	504,080	504,080	28,416	(475,664)
Fund balance (deficit), June 30, 2023	\$ 4,080	\$ 504,080	\$ 478,192	\$ (25,888)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,818,870	\$ 1,816,219	\$ 1,816,218	\$ (1)
Interest income	57		983	983
Total revenues	1,818,927	1,816,219	1,817,201	982
EXPENDITURES				
Current:				
Public safety	1,818,927	1,822,071	1,821,648	423
Total expenditures	1,818,927	1,822,071	1,821,648	423
Excess (deficiency) of revenues over expenditures		(5,852)	(4,447)	1,405
Net change in fund balances		(5,852)	(4,447)	1,405
Fund balance, July 1, 2022	115,237	115,237	(15,650)	(130,887)
Fund balance (deficit), June 30, 2023	\$ 115,237	\$ 109,385	\$ (20,097)	\$ (129,482)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,391,990	\$ 1,590,298	\$ 1,077,360	\$ (512,938)
Interest income	1,512	1,512	19,712	18,200
Intergovernmental	4,258,642	4,638,578	3,935,677	(702,901)
Miscellaneous	30,000	2,000	2,000	
Total revenues	5,682,144	6,232,388	5,034,749	(1,197,639)
EXPENDITURES				
Current:				
Public safety	5,971,427	6,823,072	5,010,386	1,812,686
Total expenditures	5,971,427	6,823,072	5,010,386	1,812,686
Excess (deficiency) of revenues over expenditures	(289,283)	(590,684)	24,363	615,047
Net change in fund balances	(289,283)	(590,684)	24,363	615,047
Fund deficit, July 1, 2022	(72,934)	(72,934)	(54,187)	18,747
Fund deficit, June 30, 2023	\$ (362,217)	\$ (663,618)	\$ (29,824)	\$ 633,794

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 495,408	\$ 495,411	\$ 486,013	\$ (9,398)
Interest income	29,319	29,316	10,468	(18,848)
Total revenues	<u>524,727</u>	<u>524,727</u>	<u>496,481</u>	<u>(28,246)</u>
EXPENDITURES				
Current:				
Public Safety	1,049,727	1,049,727	478,784	570,943
Total expenditures	<u>1,049,727</u>	<u>1,049,727</u>	<u>478,784</u>	<u>570,943</u>
Excess (deficiency) of revenues over expenditures	<u>(525,000)</u>	<u>(525,000)</u>	<u>17,697</u>	<u>542,697</u>
Net change in fund balances	(525,000)	(525,000)	17,697	542,697
Fund balance, July 1, 2022	922,438	922,438	897,605	(24,833)
Fund balance, June 30, 2023	<u>\$ 397,438</u>	<u>\$ 397,438</u>	<u>\$ 915,302</u>	<u>\$ 517,864</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 4,907,548	\$ 4,907,548	\$ 5,044,711	\$ 137,163
Interest Income	4,992	4,992	37,502	32,510
Miscellaneous	19,740	19,740	4,357	(15,383)
Total revenues	4,932,280	4,932,280	5,086,570	154,290
EXPENDITURES				
Current:				
Public safety	5,683,695	5,683,695	4,971,344	712,351
Total expenditures	5,683,695	5,683,695	4,971,344	712,351
Excess (deficiency) of revenues over expenditures	(751,415)	(751,415)	115,226	866,641
Net change in fund balances	(751,415)	(751,415)	115,226	866,641
Fund balance, July 1, 2022	4,053,065	4,053,065	3,830,592	(222,473)
Fund balance, June 30, 2023	\$ 3,301,650	\$ 3,301,650	\$ 3,945,818	\$ 644,168

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$	\$	\$ 349,426	\$ 349,426
Interest income			(12,471)	(12,471)
Miscellaneous	125,000	125,000		(125,000)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>336,955</u>	<u>211,955</u>
EXPENDITURES				
Current:				
General government	125,000	125,000	12,057	112,943
Total expenditures	<u>125,000</u>	<u>125,000</u>	<u>12,057</u>	<u>112,943</u>
Excess of revenues over expenditures			<u>324,898</u>	<u>324,898</u>
Net change in fund balances			324,898	324,898
Fund balance, July 1, 2022	255,902	255,902	345,867	89,965
Fund balance, June 30, 2023	<u>\$ 255,902</u>	<u>\$ 255,902</u>	<u>\$ 670,765</u>	<u>\$ 414,863</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 2,700,000	\$ 2,700,000	\$ 2,986,017	\$ 286,017
Total revenues	<u>2,700,000</u>	<u>2,700,000</u>	<u>2,986,017</u>	<u>286,017</u>
<u>EXPENDITURES</u>				
Current:				
Highways and streets	2,700,000	3,065,460	2,592,181	473,279
Total expenditures	<u>2,700,000</u>	<u>3,065,460</u>	<u>2,592,181</u>	<u>473,279</u>
Excess (deficiency) of revenues over expenditures		<u>(365,460)</u>	<u>393,836</u>	<u>759,296</u>
Net change in fund balances		(365,460)	393,836	759,296
Fund balance (deficit), July 1, 2022	423,232	423,232	(433,618)	(856,850)
Fund balance (deficit), June 30, 2023	<u>\$ 423,232</u>	<u>\$ 57,772</u>	<u>\$ (39,782)</u>	<u>\$ (97,554)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 136,089	\$ 126,089
Interest income	800,000	800,000	2,244,995	1,444,995
Intergovernmental	149,217,499	149,217,499	151,404,201	2,186,702
License & permits	4,400,000	4,400,000	4,074,335	(325,665)
Miscellaneous	956,532	956,532	740,103	(216,429)
Total revenues	<u>155,384,031</u>	<u>155,384,031</u>	<u>158,599,723</u>	<u>3,215,692</u>
EXPENDITURES				
Current:				
Highways and streets	107,682,258	108,882,258	92,231,782	16,650,476
Capital outlay	9,590,004	8,390,004	9,321,023	(931,019)
Total expenditures	<u>117,272,262</u>	<u>117,272,262</u>	<u>101,552,805</u>	<u>15,719,457</u>
Excess of revenues over expenditures	<u>38,111,769</u>	<u>38,111,769</u>	<u>57,046,918</u>	<u>18,935,149</u>
OTHER FINANCING USES				
Transfers out	(63,446,538)	(63,446,538)	(63,446,544)	(6)
Total other financing uses	<u>(63,446,538)</u>	<u>(63,446,538)</u>	<u>(63,446,544)</u>	<u>(6)</u>
Net change in fund balances	(25,334,769)	(25,334,769)	(6,399,626)	18,935,143
Fund balance, July 1, 2022	72,221,442	72,221,442	73,713,302	1,491,860
Change in nonspendable resources:				
Decrease in inventories			(102,711)	(102,711)
Fund balance, June 30, 2023	<u>\$ 46,886,673</u>	<u>\$ 46,886,673</u>	<u>\$ 67,210,965</u>	<u>\$ 20,324,292</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 6,500	\$ 6,500	\$ 34,945	\$ 28,445
Total revenues	6,500	6,500	34,945	28,445
EXPENDITURES				
Current:				
Public safety	26,500	26,500		26,500
Total expenditures	26,500	26,500		26,500
Excess (deficiency) of revenues over expenditures	(20,000)	(20,000)	34,945	54,945
Net change in fund balances	(20,000)	(20,000)	34,945	54,945
Fund balance, July 1, 2022	911,683	911,683	905,832	(5,851)
Fund balance, June 30, 2023	\$ 891,683	\$ 891,683	\$ 940,777	\$ 49,094

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 200,000	\$ 200,000	\$ 165,744	\$ (34,256)
Interest income	10,000	10,000	3,691	(6,309)
Miscellaneous			788	788
Total revenues	<u>210,000</u>	<u>210,000</u>	<u>170,223</u>	<u>(39,777)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,398,277</u>	<u>1,398,277</u>		<u>1,398,277</u>
Total expenditures	<u>1,398,277</u>	<u>1,398,277</u>		<u>1,398,277</u>
Excess (deficiency) of revenues over expenditures	<u>(1,188,277)</u>	<u>(1,188,277)</u>	<u>170,223</u>	<u>1,358,500</u>
Net change in fund balances	<u>(1,188,277)</u>	<u>(1,188,277)</u>	<u>170,223</u>	<u>1,358,500</u>
Fund balance, July 1, 2022	<u>1,188,277</u>	<u>1,188,277</u>	<u>428,630</u>	<u>(759,647)</u>
Fund balance, June 30, 2023	<u>\$</u>	<u>\$</u>	<u>\$ 598,853</u>	<u>\$ 598,853</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 2,000	\$ 2,000	\$ 8,505	\$ 6,505
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>8,505</u>	<u>6,505</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>8,505</u>	<u>6,505</u>
Net change in fund balances	2,000	2,000	8,505	6,505
Fund balance, July 1, 2022	<u>32,598</u>	<u>32,598</u>	<u>32,883</u>	<u>285</u>
Fund balance, June 30, 2023	<u>\$ 34,598</u>	<u>\$ 34,598</u>	<u>\$ 41,388</u>	<u>\$ 6,790</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 6,659	\$ 6,659
Miscellaneous	65,000	65,000	119,674	54,674
Total revenues	65,000	65,000	126,333	61,333
EXPENDITURES				
Current:				
Health welfare	657,229	649,014	45,103	603,911
Total expenditures	657,229	649,014	45,103	603,911
Excess (deficiency) of revenues over expenditures	(592,229)	(584,014)	81,230	665,244
Net change in fund balances	(592,229)	(584,014)	81,230	665,244
Fund balance, July 1, 2022	601,499	601,499	585,146	(16,353)
Fund balance, June 30, 2023	\$ 9,270	\$ 17,485	\$ 666,376	\$ 648,891

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 382,704	\$ 382,704	\$ 359,925	\$ (22,779)
Interest income	12,660	12,660	7,571	(5,089)
Intergovernmental	5,429,636	5,429,636	6,349,852	920,216
Total revenues	<u>5,825,000</u>	<u>5,825,000</u>	<u>6,717,348</u>	<u>892,348</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	<u>6,675,000</u>	<u>6,675,000</u>	<u>6,045,203</u>	<u>629,797</u>
Total expenditures	<u>6,675,000</u>	<u>6,675,000</u>	<u>6,045,203</u>	<u>629,797</u>
Excess (deficiency) of revenues over expenditures	<u>(850,000)</u>	<u>(850,000)</u>	<u>672,145</u>	<u>1,522,145</u>
Net change in fund balances	(850,000)	(850,000)	672,145	1,522,145
Fund balance, July 1, 2022	2,338,653	2,338,653	2,646,041	307,388
Fund balance, June 30, 2023	<u>\$ 1,488,653</u>	<u>\$ 1,488,653</u>	<u>\$ 3,318,186</u>	<u>\$ 1,829,533</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 4,179,308	\$ 4,179,308
Total revenues			4,179,308	4,179,308
EXPENDITURES				
Debt service				
Principal	121,218,512	121,218,512	121,218,512	
Interest	2,756,239	2,756,239	2,756,239	
Total expenditures	123,974,751	123,974,751	123,974,751	
 Deficiency of revenues under expenditures	 (123,974,751)	 (123,974,751)	 (119,795,443)	 4,179,308
OTHER FINANCING SOURCES				
Transfers in	32,315,153	32,315,153	29,945,614	(2,369,539)
Total other financing sources	32,315,153	32,315,153	29,945,614	(2,369,539)
 Net change in fund balances	 (91,659,598)	 (91,659,598)	 (89,849,829)	 1,809,769
Fund balance, July 1, 2022	182,452,406	182,452,406	176,909,736	(5,542,670)
Fund balance, June 30, 2023	\$ 90,792,808	\$ 90,792,808	\$ 87,059,907	\$ (3,732,901)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Pledged Revenue Debt Fund – Debt Service Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ (4,862,436)	\$ (4,862,436)
Total revenues			(4,862,436)	(4,862,436)
<u>EXPENDITURES</u>				
Debt service				
Principal	250,000,000	249,738,706	249,070,000	668,706
Interest	5,000,000	5,261,294	5,261,294	
Total expenditures	255,000,000	255,000,000	254,331,294	668,706
Deficiency of revenues under expenditures	(255,000,000)	(255,000,000)	(259,193,730)	(4,193,730)
<u>OTHER FINANCING SOURCES</u>				
Transfers in	509,956,173	509,956,173	509,956,173	
Total other financing sources	509,956,173	509,956,173	509,956,173	
Net change in fund balances	254,956,173	254,956,173	250,762,443	(4,193,730)
Fund balance, July 1, 2022				
Fund balance, June 30, 2023	\$ 254,956,173	\$ 254,956,173	\$ 250,762,443	\$ (4,193,730)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 4,550,322	\$ 4,550,322
Intergovernmental			1,313,728	1,313,728
Total revenues			5,864,050	5,864,050
EXPENDITURES				
Current:				
General government	6,005,337	6,394,172		6,394,172
Public safety	20,660,798	21,506,187		21,506,187
Capital outlay	238,752,408	211,752,429	80,980,318	130,772,111
Total expenditures	265,418,543	239,652,788	80,980,318	158,672,470
Deficiency of revenues under expenditures	(265,418,543)	(239,652,788)	(75,116,268)	164,536,520
OTHER FINANCING SOURCES (USES)				
Transfers in	18,225,348	18,225,348		(18,225,348)
Total other financing sources (uses)	18,225,348	18,225,348		(18,225,348)
Net change in fund balances	(247,193,195)	(221,427,440)	(75,116,268)	146,311,172
Fund balance, July 1, 2022	149,616,229	149,616,229	150,343,181	726,952
Fund balance, June 30, 2023	\$ (97,576,966)	\$ (71,811,211)	\$ 75,226,913	\$ 147,038,124

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 6,969,302	\$ 7,250,737	\$ 1,897,310	\$ 5,353,427
Total expenditures	<u>6,969,302</u>	<u>7,250,737</u>	<u>1,897,310</u>	<u>5,353,427</u>
Deficiency of revenues under expenditures	<u>(6,969,302)</u>	<u>(7,250,737)</u>	<u>(1,897,310)</u>	<u>5,353,427</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,202,474	4,202,474	4,202,474	
Transfers out	<u>(39,875,548)</u>	<u>(39,875,548)</u>	<u>(39,875,548)</u>	
Total other financing sources (uses)	<u>(35,673,074)</u>	<u>(35,673,074)</u>	<u>(35,673,074)</u>	
Net change in fund balances	(42,642,376)	(42,923,811)	(37,570,384)	5,353,427
Fund balance, July 1, 2022	100,179,177	100,179,177	101,797,090	1,617,913
Fund balance, June 30, 2023	<u>\$ 57,536,801</u>	<u>\$ 57,255,366</u>	<u>\$ 64,226,706</u>	<u>\$ 6,971,340</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>OTHER FINANCING USES</u>				
Transfers Out	\$ (150,965)	\$ (150,965)	\$ (150,965)	\$
Total other financing uses	<u>(150,965)</u>	<u>(150,965)</u>	<u>(150,965)</u>	
Deficiency of revenues under expenditures	<u>(150,965)</u>	<u>(150,965)</u>	<u>(150,965)</u>	
Net change in fund balances	(150,965)	(150,965)	(150,965)	
Fund balance, July 1, 2022	153,795	153,795	153,795	
Fund balance, June 30, 2023	<u>\$ 2,830</u>	<u>\$ 2,830</u>	<u>\$ 2,830</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,995,000	\$ 5,995,000	\$ 7,534,486	\$ 1,539,486
Total revenues	5,995,000	5,995,000	7,534,486	1,539,486
EXPENDITURES				
Public Safety	1,692,304	1,692,304		1,692,304
Capital outlay	68,306,668	83,306,668	72,887,990	10,418,678
Total expenditures	69,998,972	84,998,972	72,887,990	12,110,982
Deficiency of revenues under expenditures	(64,003,972)	(79,003,972)	(65,353,504)	13,650,468
OTHER FINANCING SOURCES				
Transfers in	38,589,812	38,589,812	38,589,812	
Total other financing sources	38,589,812	38,589,812	38,589,812	
Net change in fund balances	(25,414,160)	(40,414,160)	(26,763,692)	13,650,468
Fund balance, July 1, 2022	102,354,059	102,354,059	109,460,349	7,106,290
Fund balance, June 30, 2023	\$ 76,939,899	\$ 61,939,899	\$ 82,696,657	\$ 20,756,758

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Culture and Recreation	\$ 81,621	\$ 90,518	\$	\$ 90,518
Capital outlay	23,448,806	24,435,552	8,278,420	16,157,132
Total expenditures	23,530,427	24,526,070	8,278,420	16,247,650
Deficiency of revenues under expenditures	(23,530,427)	(24,526,070)	(8,278,420)	16,247,650
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	322,031,231	322,031,231	322,031,231	
Transfers out	(121,853,709)	(121,853,709)	(103,628,361)	18,225,348
Total other financing sources (uses)	200,177,522	200,177,522	218,402,870	18,225,348
Net change in fund balances	176,647,095	175,651,452	210,124,450	34,472,998
Fund balance, July 1, 2022	541,897,193	541,897,193	542,892,846	995,653
Fund balance, June 30, 2023	<u>\$ 718,544,288</u>	<u>\$ 717,548,645</u>	<u>\$ 753,017,296</u>	<u>\$ 35,468,651</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 300,000	\$ 300,000	\$ 133,939	\$ (166,061)
Total revenues	300,000	300,000	133,939	(166,061)
Excess of revenues over expenditures	300,000	300,000	133,939	(166,061)
Net change in fund balances	300,000	300,000	133,939	(166,061)
Fund balance, July 1, 2022	10,452,749	10,452,749	10,079,140	(373,609)
Fund balance, June 30, 2023	<u>\$ 10,752,749</u>	<u>\$ 10,752,749</u>	<u>\$ 10,213,079</u>	<u>\$ (539,670)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff MASH Capital Donation Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 5,052	\$ 5,052
Total revenues			5,052	5,052
<u>EXPENDITURES</u>				
Capital outlay	275,665	275,665		275,665
Total expenditures	275,665	275,665		275,665
Excess (deficiency) of revenues over expenditures	(275,665)	(275,665)	5,052	280,717
Net change in fund balances	(275,665)	(275,665)	5,052	280,717
Fund balance, July 1, 2022	276,100	276,100	277,304	1,204
Fund balance, June 30, 2023	\$ 435	\$ 435	\$ 282,356	\$ 281,921

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
General Government	\$ 11,409,304	\$ 15,654,184	\$	\$ 15,654,184
Capital outlay	13,837,590	11,428,807	14,326,486	(2,897,679)
Total expenditures	<u>25,246,894</u>	<u>27,082,991</u>	<u>14,326,486</u>	<u>12,756,505</u>
Deficiency of revenues under expenditures	<u>(25,246,894)</u>	<u>(27,082,991)</u>	<u>(14,326,486)</u>	<u>12,756,505</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	12,593,528	12,593,528	12,593,528	
Transfers out	(19,611,484)	(19,611,484)	(19,611,484)	
Financed purchased agreements			371,073	371,073
Total other financing sources (uses)	<u>(7,017,956)</u>	<u>(7,017,956)</u>	<u>(6,646,883)</u>	<u>371,073</u>
Net change in fund balances	<u>(32,264,850)</u>	<u>(34,100,947)</u>	<u>(20,973,369)</u>	<u>13,127,578</u>
Fund balance, July 1, 2022	<u>93,330,540</u>	<u>93,330,540</u>	<u>102,816,081</u>	<u>9,485,541</u>
Fund balance, June 30, 2023	<u>\$ 61,065,690</u>	<u>\$ 59,229,593</u>	<u>\$ 81,842,712</u>	<u>\$ 22,613,119</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 33,801,899	\$ 33,801,899	\$ 30,517,053	\$ (3,284,846)
Intergovernmental	7,133,700	7,133,700	12,911,480	5,777,780
Miscellaneous	2,559,309	2,559,309	59,250	(2,500,059)
Total revenues	<u>43,494,908</u>	<u>43,494,908</u>	<u>43,487,783</u>	<u>(7,125)</u>
<u>EXPENDITURES</u>				
Highway and Streets	11,143,700	11,879,600		11,879,600
Capital outlay	118,593,000	117,857,100	103,933,806	13,923,294
Total expenditures	<u>129,736,700</u>	<u>129,736,700</u>	<u>103,933,806</u>	<u>25,802,894</u>
Deficiency of revenues under expenditures	<u>(86,241,792)</u>	<u>(86,241,792)</u>	<u>(60,446,023)</u>	<u>25,795,769</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	63,446,538	63,446,538	63,446,544	6
Total other financing sources	<u>63,446,538</u>	<u>63,446,538</u>	<u>63,446,544</u>	<u>6</u>
Net change in fund balances	(22,795,254)	(22,795,254)	3,000,521	25,795,775
Fund balance, July 1, 2022	49,910,875	49,910,875	32,998,158	(16,912,717)
Fund balance, June 30, 2023	<u>\$ 27,115,621</u>	<u>\$ 27,115,621</u>	<u>\$ 35,998,679</u>	<u>\$ 8,883,058</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
County Improvement				
301 - Administration Building Renovation	\$ 28,903,803	\$ 29,500,271	\$ 4,678,072	\$ 24,822,199
Avondale Substation Radio Tower	1,670,725	1,670,725	342,400	1,328,325
CAD/RMS System Replacement		10,000,000		10,000,000
Clerk of the Court - Southeast Remodel	500,000	500,000	152,996	347,004
Computer Aided Mass Appraisal	2,511,635	3,018,401	2,701,312	317,089
Downtown Court Plaza Remodel	3,400,000	3,400,000	281,014	3,118,986
East Valley Animal Care and Control Facility	28,000,000	24,580,777	22,523,041	2,057,736
Electronic Court Recording System Project	19,200,000	20,045,379	8,934,282	11,111,097
Emergency Management Facility	14,500,000	13,960,292	2,148,323	11,811,969
Equipment Services Center Buckeye	5250,770	5,208,766	1,784,312	3,424,454
Equipment Services Fueling Station Downtown	3,893,060	3,893,060	3,420,939	472,121
Human Resources Information System	4,839,609	6,595,388	3,838,588	2,756,800
Jail Mgmt Information System	1,710,798	2,023,028	701,214	1,321,814
Judicial Branch Secure Fencing Projects	1,600,000	1,600,000	898,350	701,650
MCSO Substation - District 1 Mesa	2,100,000	2,100,000	80,432	2,019,568
MCSO Substation at Avondale Campus	6,244,965	6,244,965	842,468	5,402,497
MCSO SWAT/Major Crimes/ K-9 Kennel Facility	11,200,000	11,040,400		11,040,400
MCSO Dist 3 Surprise Substation Add & Rmdl Remodel	7,500,000	7,500,000	544,221	6,955,779
MCSO Warehouse	10,000,000	10,000,000	527,709	9,472,291
MCTEC Renovations	14,100,000	14,100,000	116,939	13,983,061
Northeast Regional Court Parking Lot	1,007,406	1,144,473	200,519	943,954
Property and Evidence System Upgrade	3,000,000	3,000,000	84,434	2,915,566
Public Health Human Services Building	31,200,000	5,200,000		5,200,000
Round Court House - Durango Demo	200,000	200,000		200,000
Southeast Juvenile Facility Remodel	15,000,000	15,135,009	1,587,852	13,547,157
Southeast Regional Justice Center at Mesa	27,164,748	26,836,141	20,586,467	6,249,674
Superior Court Central Building 10th Floor	1,000,000	1,000,000	252,507	747,493
Superior Court Central Building 11th Floor	9,464,024	9,849,733	3,751,932	6,097,801
Total County Improvements	<u>\$ 255,161,543</u>	<u>\$ 239,346,808</u>	<u>\$ 80,980,323</u>	<u>\$ 158,366,485</u>
General Fund County Improvements				
Boundary Fencing	\$ 175,000	\$ 175,000	\$ 83,290	\$ 91,710
Campground Development and Improvement	1,997,345	1,998,336	14,528	1,983,808
Durango Fuel Demolition	178,563	98,133	97,785	348
Entry Station and Maintenance Buildings	1,102,915	1,102,915	409,328	693,587
Estrella Ramada Renovations	500,000	591,167	207,878	383,289
Host Sites	400,000	400,000	280,612	119,388
Lake Boundary Fencing	600,000	600,000		600,000
Lake Pleasant - Campsite Repairs and Reno	1,833,012	1,833,012	272,877	1,560,135
Lake Pleasant - Water Storage Tank Upgrades	138,964	71,324	71,324	
Maricopa Regional Trail System	581,355	606,436	136,294	470,142
Parking Lot Repairs	898,897	899,212	320,117	579,095
Parks Day Use Hassayampa	500,000	500,000	69,037	430,963
Parks Day Use Utery	300,000	300,000	266,927	33,073
Parks Day Use White Tank	800,000	800,000		800,000

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT (Cont'd)				
San Tan Mtn Park Improvement	\$ 2,046,036	\$ 2,087,126	\$ 56,888	\$ 2,030,238
Superior Court Central Building 12th Floor	900,850	1,870,919	530,668	1,340,251
Vulture Day-Use Design/Engineering	22,945	37,945	37,945	
Vulture Mountain	9,554,545	9,554,545	5,422,924	4,131,621
White Tank - Area 4 Renovations	1,000,000	1,000,000		1,000,000
Total General Fund County Improvements	<u>\$ 23,530,427</u>	<u>\$ 24,526,070</u>	<u>\$ 8,278,422</u>	<u>\$ 16,247,648</u>
Technology Capital Improvements				
Dynamics 365 Upgrade	\$ 500,000	\$ 2,500,000	\$ 1,489,565	\$ 1,010,435
Enterprise Res Planning System	2,582,079	2,582,079	2,364,005	218,074
Public Safety Radio	7,543,228	5,622,642	3,210,937	2,411,705
Infrastructure Refresh Ph II	4,090,699	3,907,615	609,401	3,298,214
Treasurer Tech System Upgrade	10,530,888	12,470,655	6,652,577	5,818,078
Total Technology Capital Improvements	<u>\$ 25,246,894</u>	<u>\$ 27,082,991</u>	<u>\$ 14,326,485</u>	<u>\$ 12,756,506</u>
PUBLIC SAFETY				
Detention Capital Projects				
Durango Jail Demolition	\$ 5,780,302	\$ 5,780,302	\$ 1,204,819	\$ 4,575,483
MCSO Security Surveillance Projects	1,189,000	1,470,435	692,490	777,945
Total Detention Capital Projects	<u>\$ 6,969,302</u>	<u>\$ 7,250,737</u>	<u>\$ 1,897,309</u>	<u>\$ 5,353,428</u>
Flood Control Capital Projects				
103rd Avenue Landfill Drainage Improvements	\$ 500,000	\$ 120,662	\$	\$ 120,662
10432 Superstition Springs Golf Course Lake	280,000	179,000	171,736	7,264
10th Street Wash Basins - Major Maintenance	181,016	181,012		181,012
19Ave and Dobbins Drainage Improvements	1,646,000	1,686,000	792,151	893,849
27th Ave and Olney Ave Storm Drain	5,250,000	1,784,000	4,588,196	(2,804,196)
48th Street Drain – Major Maintenance	232,736	232,728	502	232,226
51st Ave and Dobbins Rd Drainage Improve Proj	250,000	250,000	2,239	247,761
ACDC - Major Maintenance	243,078	243,072	19,456	223,616
Agua Fria River - Major Maintenance	103,438	103,432	7,212	96,220
Apollo Gardens Drainage Improvements	459,750	459,756		459,756
Baseline Est of Signal Butte	500,000	500,000	80	499,920
Bethany 79th To 59th	300,000	362,000	23,847	338,153
Broadway Stapley Drainage Improvements			7,198	(7,198)
Buckeye 1 Rehab	800,000	9,483,750	12,981,955	(3,498,205)
Buckeye FRS 2 - Major Maintenance			49	(49)
Bullard Wash Ph II			1,662	(1,662)
Cave Buttes Dam Mod	64,000	329,000	70,374	258,626
Central Chandler Drng	107,000	499,000	11,015	487,985
Circle K Park Detention Basin			359	(359)
Courtside Villa – Deuce Ct and Parcel F Drng			2,930	(2,930)
Desert Awareness ParkGalloway Wash Impr	487,500			
Desert Crest Dr Bank Stabilization	37,000	93,000	72,716	20,284

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
PUBLIC SAFETY (Cont'd)				
Detention Basin @ Town of Queen Creek E Park	\$ 500,000	\$ 1,799,000	\$ 58,259	\$ 1,740,741
Downtown Buckeye			766	(766)
E Maricopa Floodway Low Flow			1,652	(1,652)
East Carefree Drive @ East Cave Creek Rd Drng	487,500	487,500	80	487,420
East Fork Cave Creek - Major Maintenance			47	(47)
East Maricopa Floodway - Major Maintenance	646,486	446,480	32,265	414,215
EMF Low Flow - Guadalupe to Ray Road	2,455,000	5,363,000	5,340,910	22,090
EMF Low Flow Germann to Chandler Heights	250,000			
Flood Control CIP	1,600,000	16,600,000		16,600,000
Flood Control West Yard	7,500,000	7,500,000	3,919,653	3,580,347
Floodprone Prop Acquisition	2,700,000	2,700,000		2,700,000
FPAP - Gila Bend - Campos 403-11-057A			59,386	(59,386)
FPAP - Gila Bend - Cool 403-11-051			328,635	(328,635)
FPAP - Gila Bend - General Use			49,083	(49,083)
FPAP - Gila Bend - Gonzalez 402-21-008C			577	(577)
FPAP - Gila Bend - Guillen 402-21-006C-			11,689	(11,689)
FPAP - Gila Bend - Jesus Aguirre 403-11-052			47,021	(47,021)
FPAP - Gila Bend - Lauderdale 402-17-002N			432	(432)
FPAP - Gila Bend - Mills 402-21-010D			100,059	(100,059)
FPAP - Gila Bend - Policy 403-11-054C			71,163	(71,163)
FPAP - Gila Bend - Sizemore 402-21-010E			848	(848)
FPAP - Gila Bend - Vandagriff 403-11-050			171,026	(171,026)
FPAP - Gila Bend - Vazquez 403-11-047 & 403-11-048D			216,515	(216,515)
Gila Bend Drainage Improvements	700,000	715,000	321,628	393,372
Golden Eagle Park Dam Debris Mitigation Impr	90,750	91,000	3,129	87,871
Grand Ave 83rd Ave Drainage Improvement			12,460	(12,460)
Grand Blvd and Rosita Drive Drainage Impr			2,930	(2,930)
Granite Reef Wash	4,800,000	1,482,000	1,796	1,480,204
Guadalupe FRS - Major Maintenance	1,034,377	1,029,395	1,187,644	(158,249)
Guadalupe FRS Rehab	103,000	103,000	550,918	(447,918)
Guadalupe Rd Channel Box - Major Maintenance			359	(359)
Hidden Valley Basins and Storm Drain	460,000	180,000	2,632	177,368
Indian Bend Wash Coll & Side Drain Major Main	103,438		189	(189)
Litchfield R Strm Dr	250,000	232,000	1,819,895	(1,587,895)
Loop 303 Drainage - Major Maintenance			363,625	(363,625)
Maintenance – 1090280 Agua Fria Levee Railing			8	(8)
Maintenance – 1090380 Agua Fria River Levee			812,985	(812,985)
Maintenance – 3600180 Adobe Dam Perimeter		203,432	178,970	24,462
Major Maintenance Capital Appr Unit	1,020,000	1,020,025		1,020,025
Mandan Street Drainage Improvements			1,583	(1,583)
McMicken Dam Out Impr	4,000,000	10,000	450,127	(440,127)
McMicken Dam Project	13,100,000	7,361,000	10,762,854	(3,401,854)
Mockingbird Lane Drainage Improvement Project			5,743	(5,743)
New River Channel - Major Maintenance	103,438	178,432	392,265	(213,833)
Oak St Basin and St Dr	4,173,750	4,142,000	4,629,799	(487,799)
Palm Lane and 30th Street		450,000	1,030,211	(580,211)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>PUBLIC SAFETY (Cont'd)</u>				
Palo Verde Drainage Improvements	\$	\$	\$ 664	\$ (664)
Paradise Ridge Channel Improvements	350,000	734,000	356,190	377,810
Paradise Valley Wash Drainage Imprv Area			518	(518)
Patton Road at 195th Avenue			160	(160)
Pecos Road Drainage Improvement			3,844	(3,844)
Pima Road Drainage Channel	1,000,000	1,500,000	6,076,284	(4,576,284)
Pinnacle Peak Rd & 67th Ave Drainage Impr	500,000	500,000	17,116	482,884
Powerline Floodway - Major Main			263	(263)
Powerline FRS Channel		220,000	147,898	72,102
Prwder House Wash Realignment	500,000	500,000	644	499,356
PVR Rehabilitation	173,000	763,000	675,346	87,654
Rawhide Wash Flood Hazard Mitigation	5,285,000	4,374,000	8,484,753	(4,110,753)
Reata Pass Drainage Improvements			22,249	(22,249)
Rittenhouse FRS – Major Maintenance	25,859	25,864	458	25,406
Roosevelt St Storm Drain Improvement			9,046	(9,046)
Royal Shadows Drainage Improvement Program	150,000	150,000	296,381	(146,381)
Salt River Channel - Major Maintenance	103,438	103,432	150,025	(46,593)
Scott Avenue Wash Emergency Repair	900,000	1,806,000	2,326,973	(520,973)
Solano Rd LWC and Channel	463,083	463,000	652	462,348
Somerset Circle Drainage Improvement	183,335		596	(596)
Sun City Drains			9,807	(9,807)
Sun City Drains - Grand Delat Del Webb to Agua Fri	2,202,000	3,292,000	1,512,612	1,779,388
Sun City Drains Grand at 103rd to New River	300,000	300,000	2,542	297,458
Sun City West Drains - Major Maintenance			12,764	(12,764)
Sun City West Drains Improvements Repairs		300,000	6,979	293,021
Sunset FRS - Major Maintenance			37,887	(37,887)
Tres Rios Levee - Major Maintenance			272,678	(272,678)
University Basin Vegetable Debris Removal 22			90,871	(90,871)
Val Vista at the Eastern Canal Drainage		500,000	300,408	199,592
Vineyard FRS - Major Maintenance			137	(137)
Vista Drive Drainage Improvement Program	94,000	338,000	347,145	(9,145)
Watson Drive and Bonarden Lane	250,000	500,000	1,145	498,855
White Tanks 4 Outlet			2,689	(2,689)
White Tanks 4 Rehab			18,960	(18,960)
White Tanks FRS 3 Outfall Channel - Major Main		30,000	5,811	24,189
Total Flood Control	<u>\$ 69,998,972</u>	<u>\$ 84,998,972</u>	<u>\$ 72,887,988</u>	<u>\$ 12,110,984</u>
<u>HIGHWAYS AND STREETS</u>				
111th Ave Peoria Ave to Alabama Ave	\$	\$ 7,500	\$ 102,504	\$ (95,004)
11th Ave Honda Bow to 13th Ave			2,420	(2,420)
20th St Cloud Rd to Tamar Rd	898,000	1,642,000	1,556,255	85,745
227th Ave Montgomery to Dove Valley	250,000	25,000	84,104	(59,104)
35th Ave Carver to Elliot			(70,165)	70,165
51st Ave at Olney Intersection Improvement	130,000	75,000	178,479	(103,479)
67th Avenue and Vineyard Rd	69,000	216,000	482,309	(266,309)
7th St Carefree Hwy to Blue Eagle Ln	150,000	423,000	343,939	79,061

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
83rd Ave Broadway	\$	\$	\$ 69	\$ (69)
99th Ave at Cameo Dr			1,521	(1,521)
ADA Improvement Package 1			216	(216)
ADA Improvement Package 2	180,000			
ADA Improvement Package 4		121,000	346,542	(225,542)
ARAC MR NE Arterials	1,436,000	2,878,000	1,045,081	1,832,919
ARAC MR NW SO Arterials	135,000	100,000	117,957	(17,957)
ARAC Overlay SO Arterials	135,000		35,229	(35,229)
Avondale at MC 85			12	(12)
Baseline Rd at Meridian Rd Intersection Signal			167	(167)
Bell Rd Communication Enhancements	867,000	1,343,000	889,486	453,514
Beloat Rd - Dean Rd to Jackrabbit			187	(187)
Bethany Home Rd at Citrus Road			14,353	(14,353)
Broadway Rd 75Th Ave To 51St Av			3,242	(3,242)
Broadway Rd Bridges At Temple Canal	310,000	884,510	1,999,909	(1,115,399)
Bush Hwy Cattle Guard Installation			1,877	(1,877)
Camelback at Beardsley Canal			5,156,343	(5,156,343)
Camelback Rd and 127th Ave			365	(365)
Camelback Rd at Citrus Rd			1,505	(1,505)
Camelback Road - Village Parkway to Dysart Rd	3,511,000	3,511,000	3,511,091	(91)
Camelback Road at Perryville Road Traffic Signal	306,000	306,000	152,875	153,125
Camelback Road at Sarival Avenue Traffic Signal	755,000	755,000	284,362	470,638
Capacity	3,187,054	7,811,054		7,811,054
Carefree and 36th St Intersection Improvement			26,473	(26,473)
Carefree Hwy 7th Ave to 48th St			76	(76)
Carefree Hwy and 32nd St Intersection			19,809	(19,809)
Carefree Hwy Area			22	(22)
Chandler Hts McQueen to Val Vista			64,422	(64,422)
Chander Hts Recker to 600 ft E of Power Rd IGA	1,460,000	939,500	45	939,455
Cooper Rd Prescott Pl to Riggs Rd ROW Assistance			(26,785)	26,785
Cotton Ln at Granite Vista Loop Intersection Impr	15,000	10,000	14,796	(4,796)
Cotton Lane At Orangewood Ave			44,122	(44,122)
Country Place and Laurelwood Park Rehab			132	(132)
Deer Valley El Mirage To Lk P	9,788,000	3,659,325	3,123,225	536,100
DMIT-White Tanks Area 4	230,000	335,000	357,582	(22,582)
Dove Valley Rd 171st Ave To 163rd Ave	14,000	125,600	78,173	47,427
Dreamland Villa Rehab	135,000	256,000	232,805	23,195
Dreamland Villa / Granite Reef Velda Rose	135,000	289,000	437,626	(148,626)
Dust Mitigation	3,792,093	1,272,093		1,272,093
Dysart Ave Overpass	3,450,000	3,022,456	1,995,873	1,026,583
Dysart Rd and Rose Ln Intersection		62,000	1,079,949	(1,017,949)
Eagle Eye Rd at Tiger Wash	5,540,000	727,000	876,330	(149,330)
El Mirage Bethany Home Rd to Glendale Ave			1,291,804	(1,291,804)
El Mirage Rd Indian Springs Rd to Southern Ave		93,000	14,223	78,777
Ellsworth Rd and Pueblo Ave	110,000	120,000	149,150	(29,150)
Figs Springs LVR	170,000	235,000	84,542	150,458

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (Cont'd)				
Fort McDowell and Mohave Intersection Impr	\$	\$	\$ 25,879	\$ (25,879)
FY19 ARAC - NE Arterials			335	(335)
Gavilan Pk Pkwy and Cloud Rd		15,000	37,281	(22,281)
Gavilan Pk Pkwy and King Dr		6,000	6,978	(978)
GermannLindsay Row Assistance			1,852	(1,852)
Gilbert Road Bridge	12,466,000	8,165,000	13,967,934	(5,802,934)
Glendale Ave and Cotton Lane	285,000	240,000	271,828	(31,828)
Happy Valley Rd and Dysart Intersection Imprv			2,466	(2,466)
Happy Valley Rd and El Granada Intersection			1,620	(1,620)
High Friction Surface Trmt Pilot Project			3,307	(3,307)
HIPR - McDowell Mountain Rd		10,000	78,339	(68,339)
Intelligent Trans Syst ITS			708	(708)
Jackrabbit Trail Van Buren To McDowell			29	(29)
Laveen Area			12	(12)
Lindsay Rd Spur Rd to Layton Lakes Blvd IGA	1,410,000		69,849	(69,849)
Litchfield Rd N Pkwy To Peoria			26	(26)
Lower Buckeye 71st to 67th Ave	1,240,000	1,631,000	3,329,010	(1,698,010)
Luke Wash at Old US 80 Restoration			505,504	(505,504)
MAG ALCP Projects	9,456,138	7,297,682		7,297,682
Mash Guardrail Evaluation - NE Area	45,000	188,500	135,890	52,610
MC 85 107th Ave to 91St Ave	1,435,000	3,135,000	986,257	2,148,743
MC85 91st Ave	1,506,000	767,000	6,477,971	(5,710,971)
MC85 at 83rd Ctr Turn Ln Exp			1,140	(1,140)
MC85 At Verrado Way	1,203,000	440,000	1,484,589	(1,044,589)
McDowell Rd at Jackrabbit Tr			18	(18)
McDowell Rd at Jackrabbit Trail & Perryville Rd	212,000	10,000	1,043	8,957
McKellips Rd I10 to Alma Schl	5,230,000	1,570,000	2,817,487	(1,247,487)
Meeker Blvd and Echo Mesa Dr		4,000	437,963	(433,963)
Meeker Blvd At Granite Valley Dr	450,000	1,329,000	1,571,568	(242,568)
Meridian Rd Baseline Rd to Brown Rd			6	(6)
Miller Rd I10 to 1 Mi N I10			(763)	763
NE Locals Overlay	3,000	10,405	91,471	(81,066)
No Pkwy Loop To Grand			(7,375)	7,375
Northern at Citrus Rd & Cotton Ln at Maryland		35,000	87,708	(52,708)
Northern Parkway Agua Fria To 99th Ave Scoping	1,980,000	2,138,000	2,477,611	(339,611)
Northern Parkway Phase II		38,000	10,102	27,898
Northern Pkwy Northern at L101	1,711,000	1,511,000	1,749,881	(238,881)
NPKWY EL Mirage Alt Acc	5,065,000	4,630,000	5,369,963	(739,963)
NPKWY EL Mirage Overpass	54,000	40,000	(11,675)	51,675
Ocotillo Gilbert Rd to 148th St	369,000	369,000	84	368,916
Ocotillo Rd Signal Butte to Meridian	1,003,000	1,003,000	1,002,640	360
Old Price Rd Riggs Rd to Bartlett Way Alignment		28,000	100	27,900
Old US 80 Patterson to Agua Caliente			7,472	(7,472)
Olive Ave Reems to Litchfield			30	(30)
Olive Ave Sarival To Reems Rd			7,493	(7,493)
Olive Ave Sr 303 To Sarival Ave	2,146,000	2,709,000	188,847	2,520,153

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
Palm Lane Drainage	\$	\$	\$ 135	\$ (135)
Palo Verde Rd Bridge at RID	1,241,000	145,000	1,443,173	(1,298,173)
Patton Rd at 195th Ave	18,000	25,000	95,853	(70,853)
Peak View Lvr	498,000	397,350	129,228	268,122
Peoria Ave Citrus Rd To Sr 303	234,000	412,000	419,250	(7,250)
Pinnacle Vista Dr 40Th To 46Th St			363,466	(363,466)
Power Rd Pecos to SR 202			693	(693)
Power Rd South of Warner to Baseline			253	(253)
Prop Mgmt Prior Years Project	50,000	50,000	27,792	22,208
Recker Rd ROW Assistance			136	(136)
Riggs Ellsworth To Meridian			1,131	(1,131)
Riggs Rd I-10 to Dobson Rd			19,225	(19,225)
Riggs Rd Power to Hawes			1,767	(1,767)
Riggs Rd Recker to Power			268	(268)
Row In Fill Road Inventory Sys	200,000	300,000	64,575	235,425
San Tan Blvd and Power Road	150,000	69,000	6,400	62,600
Skunk Creek Crossings Circle Mtn 19Th Ave	102,000	1,460,000	159,457	1,300,543
Sossaman RR crossing at Germann Rd	500,000	500,000	45	499,955
South Arterials			133	(133)
Southern at 97th St Traffic Signal			63	(63)
Southern Ave 41st to 39th Ave	440,000	1,091,680	1,017,343	74,337
Stardust Blvd Amigo Dr to Sunglow Dr	134,000	134,000	154,320	(20,320)
Sun City A10-N83 N84 ADA Ramps		194,000	64	193,936
Sun City A10-N74 and N5 ADA Ramps			363,809	(363,809)
Sun City A10-N85 ADA Ramps			453,644	(453,644)
Sun City West A9-N36 N37 Phase 1 ADA Ramps		149,000	12	148,988
Sun City West A9-N36 N37 Phase 2 ADA Ramps		126,000	69	125,931
Sun City West A9-N39 ADA Ramps			338,774	(338,774)
Sun City West Canal Crossing	3,345,000	9,632,000	5,874,828	3,757,172
Sun City West unit 36 Rehab			17,062	(17,062)
Sun City West Units 35 38A 40	235,000	114,000	278,355	(164,355)
Sun City West Units 35 38A 40 ADA Ramps			688	(688)
Sun Lakes Rehab Units 1-10 and 41	2,917,000	6,053,000	4,768,401	1,284,599
Sun Lakes Rehab Units 11-22	4,437,000	1,600,000	511,747	1,088,253
Sun Valley Parkway Restoration Phase 4	700,000	389,000	254,881	134,119
Sun Valley Parkway Restoration Phase 5			9,509	(9,509)
Sun Valley Parkway Restoration Phase 6			5,043	(5,043)
System Preservation	3,434,444	7,044,529		7,044,529
Tonto Hills Lvr Package 1	848,000	633,000	516,155	116,845
Traffic Calming	100,000	136,000	131,792	4,208
Traffic Management			4,985	(4,985)
Transportation System Management	4,551,971	6,451,471		6,451,471
Tuthill Rd Bridge Restoration			115,292	(115,292)
University Dr Higley Rd To Power Rd	122,000	20,995	31,916	(10,921)
US80 At Butterfield Wash			157	(157)
Van Buren At Jackrabbit Tr			729	(729)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
Vulture Mountain Recarea Roads	\$ 20,452,000	\$ 22,309,050	\$ 15,526,747	\$ 6,782,303
White Tank Park Entrance	500,000	1,637,000	1,482,552	154,448
Wintersburg Rd Buckeye Rd to Van Buren St			8,158	(8,158)
Yuma At Jackrabbit Trail	100,000	100,000	36,625	63,375
Total Highways and Streets	<u>\$ 129,736,700</u>	<u>\$ 129,736,700</u>	<u>\$ 103,933,806</u>	<u>\$ 25,802,894</u>

Financial Section

Combining and Individual Fund Statements Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation, and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2023

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>ASSETS</u>			
Current assets:			
Cash in bank and on hand	\$ 4,238	\$ 6,167	\$
Cash and investments held by County Treasurer	1,974,787	10,076,570	
Receivables:			
Accounts	13,069		
Accrued interest		43,112	
Inventories	1,117,353	82,441	1,045,359
Prepays		341,739	
Total current assets	<u>3,109,447</u>	<u>10,550,029</u>	<u>1,045,359</u>
Noncurrent assets:			
Buildings and improvements		16,280,574	
Machinery and equipment	3,637,425	44,869,150	
Intangibles		1,984,341	
Accumulated depreciation	(2,687,107)	(38,491,680)	
Other postemployment benefits (OPEB)	154,452	224,716	
Total noncurrent assets	<u>1,104,770</u>	<u>24,867,101</u>	
Total assets	<u>4,214,217</u>	<u>35,417,130</u>	<u>1,045,359</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred outflows related to pensions and OPEB	739,749	1,076,459	
Total deferred outflows of resources	<u>739,749</u>	<u>1,076,459</u>	
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	1,136,818	964,114	111,400
Employee compensation payable	640,062	1,131,217	
Accrued liabilities			935
Due to other funds			315,317
Interest payable			
Leases payable		59,503	
Liability for reported but unpaid and incurred but not reported claims			
Total current liabilities	<u>1,776,880</u>	<u>2,154,834</u>	<u>427,652</u>
Noncurrent liabilities:			
Liability for reported but unpaid and incurred but not reported claims			
Leases payable		1,816,011	
Net pension liability	4,448,490	6,473,312	
Total noncurrent liabilities	<u>4,448,490</u>	<u>8,289,323</u>	
Total liabilities	<u>6,225,370</u>	<u>10,444,157</u>	<u>427,652</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred inflows related to pensions and OPEB	317,029	461,314	
Total deferred inflows of resources	<u>317,029</u>	<u>461,314</u>	
<u>NET POSITION</u>			
Net investment in capital assets	950,318	22,766,871	
Unrestricted (deficit)	(2,538,751)	2,821,247	617,707
Total net position (deficit)	<u>\$ (1,588,433)</u>	<u>\$ 25,588,118</u>	<u>\$ 617,707</u>

Risk Management	Employee Benefits Trust	Total
\$ 2,082	\$ 4,555,304	\$ 4,567,791
10,306,843	98,226,638	120,584,838
108,762	6,473,699	6,595,530
47,649	437,556	528,317
		2,245,153
9,248,988	1,054,770	10,645,497
19,714,324	110,747,967	145,167,126
		16,280,574
92,950	6,135	48,605,660
961,412		2,945,753
(284,698)	(6,135)	(41,469,620)
69,586	55,624	504,378
839,250	55,624	26,866,745
20,553,574	110,803,591	172,033,871
345,843	266,472	2,428,523
345,843	266,472	2,428,523
4,040,033	839,667	7,092,032
331,691	245,832	2,348,802
	3,938,930	3,939,865
		315,317
25,784		25,784
179,572		239,075
19,059,000	16,415,911	35,474,911
23,636,080	21,440,340	49,435,786
54,963,111		54,963,111
576,413		2,392,424
2,080,960	1,602,426	14,605,188
57,620,484	1,602,426	71,960,723
81,256,564	23,042,766	121,396,509
146,617	114,194	1,039,154
146,617	114,194	1,039,154
(12,105)		23,705,084
(60,491,659)	87,913,103	28,321,647
\$ (60,503,764)	\$ 87,913,103	\$ 52,026,731

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2023

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
OPERATING REVENUES			
Charges for services	\$ 22,929,007	\$ 45,106,694	\$ 3,196,143
Miscellaneous	31,857	2,100	
Total operating revenues	<u>22,960,864</u>	<u>45,108,794</u>	<u>3,196,143</u>
OPERATING EXPENSES			
Personal services	4,957,106	8,487,918	
Supplies	12,749,409	537,399	3,182,957
Other services	1,672,488	24,322,252	
Legal			
Insurance and claims			
Leases and rentals	14,788	44,389	
Repairs and maintenance	2,012,011	25,100	
Travel and transportation	7,817	112,285	
Utilities	126,080	10,845,593	
Depreciation	180,287	10,913,196	
Total operating expenses	<u>21,719,986</u>	<u>55,288,132</u>	<u>3,182,957</u>
Operating income (loss)	1,240,878	(10,179,338)	13,186
NONOPERATING REVENUES (EXPENSES)			
Investment income	(1,142)	(52,110)	
Interest expense		(67,082)	
Gain (loss) on disposal of capital assets	96,979	(989,233)	
Total nonoperating revenues (expenses)	<u>95,837</u>	<u>(1,108,425)</u>	
Income (loss) before contributions and transfers	1,336,715	(11,287,763)	13,186
Capital contributions		18,396	
Transfers out	(14,500)		
Change in net position	<u>1,322,215</u>	<u>(11,269,367)</u>	<u>13,186</u>
Total net position (deficit), July 1, 2022	<u>(2,910,648)</u>	<u>36,857,485</u>	<u>604,521</u>
Total net position (deficit), June 30, 2023	<u>\$ (1,588,433)</u>	<u>\$ 25,588,118</u>	<u>\$ 617,707</u>

Risk Management	Employee Benefits Trust	Total
\$ 44,287,945	\$ 185,559,329	\$ 301,079,118
963,726		997,683
<u>45,251,671</u>	<u>185,559,329</u>	<u>302,076,801</u>
2,346,249	1,919,973	17,711,246
38,890	34,790	16,543,445
2,997,601	166,303,426	195,295,767
2,754,122		2,754,122
24,200,819	5,793,836	29,994,655
3,128	27,060	89,365
	6,860	2,043,971
25,154	1,620	146,876
		10,971,673
193,431		11,286,914
<u>32,559,394</u>	<u>174,087,565</u>	<u>286,838,034</u>
12,692,277	11,471,764	15,238,767
(60,052)	546,615	433,311
(25,784)		(92,866)
		(892,254)
<u>(85,836)</u>	<u>546,615</u>	<u>(551,809)</u>
12,606,441	12,018,379	14,686,958
		18,396
		(14,500)
<u>12,606,441</u>	<u>12,018,379</u>	<u>14,690,854</u>
(73,110,205)	75,894,724	37,335,877
<u>\$ (60,503,764)</u>	<u>\$ 87,913,103</u>	<u>\$ 52,026,731</u>

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2023

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from other funds	\$ 22,810,409	\$ 45,049,108	\$ 3,196,143
Receipts from customers	115,665	57,586	
Other receipts	31,857	2,100	
Payments for goods and services	(16,145,842)	(35,437,902)	(3,108,248)
Payments for personal services and benefits	(5,295,911)	(9,161,311)	
Net cash provided by operating activities	<u>1,516,178</u>	<u>509,581</u>	<u>87,895</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Loan repaid to General Fund			(87,895)
Net cash used for noncapital financing activities			<u>(87,895)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(782,569)	(331,474)	
Proceeds from disposal of assets	96,979	6,500	
Principal paid on lease debt		(53,902)	
Interest paid on lease debt		(73,019)	
Cash transfers to other funds	(14,500)		
Net cash used for capital and related financing activities	<u>(700,090)</u>	<u>(451,895)</u>	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	(1,142)	(81,052)	
Net cash used for investing activities	<u>(1,142)</u>	<u>(81,052)</u>	
Net increase (decrease) in cash and cash equivalents	814,946	(23,366)	
Cash and cash equivalents, July 1, 2022	1,164,079	10,106,103	
Cash and cash equivalents, June 30, 2023	<u>\$ 1,979,025</u>	<u>\$ 10,082,737</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ 1,240,878	\$ (10,179,338)	\$ 13,186
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation/Amortization expense	180,287	10,913,196	
Liability for reported but unpaid and incurred but not reported claims - noncurrent			
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]:			
Accounts receivable	(2,933)		
Inventories	245,997	(11,730)	(28,531)
Prepays		(287,409)	
Deferred outflows of resources related to pensions and OPEB	309,022	519,923	
Accounts payable	190,754	748,255	102,305
Employee compensation	37,511	158,665	
Pension liabilities	296,789	164,208	
Other liabilities			935
Liability for reported but unpaid and incurred but not reported claims - current			
Deferred inflows of resources related to pensions and OPEB	(982,127)	(1,516,189)	
Net cash provided by operating activities	<u>\$ 1,516,178</u>	<u>\$ 509,581</u>	<u>\$ 87,895</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Capital assets disposed	\$ (106,346)	\$ (233,635)	\$
Accumulated depreciation on capital assets disposed	106,346	230,316	
Loss on capital assets disposed		3,319	
Capital assets transferred to governmental funds		(2,421,771)	
Accumulated depreciation on capital assets transferred to governmental funds		1,438,286	
Loss on disposal of capital assets transferred to governmental funds		983,485	
Capital assets transferred from governmental funds		109,340	
Accumulated depreciation on capital assets transferred from governmental fund		(90,944)	
Capital contributions on capital assets expensed in governmental funds		(18,396)	

Risk Management	Employee Benefits Trust	Total
\$ 44,287,945	\$ 161,126,630	\$ 276,470,235
	22,011,190	22,184,441
963,726		997,683
(37,235,621)	(173,982,566)	(265,910,179)
(2,631,463)	(1,966,981)	(19,055,666)
<u>5,384,587</u>	<u>7,188,273</u>	<u>14,686,514</u>
		(87,895)
		<u>(87,895)</u>
		(1,114,043)
		103,479
(205,427)		(259,329)
		(73,019)
		(14,500)
<u>(205,427)</u>		<u>(1,357,412)</u>
(98,321)	251,590	71,075
<u>(98,321)</u>	<u>251,590</u>	<u>71,075</u>
5,080,839	7,439,863	13,312,282
5,228,086	95,342,079	111,840,347
<u>\$ 10,308,925</u>	<u>\$ 102,781,942</u>	<u>\$ 125,152,629</u>
\$ 12,692,277	\$ 11,471,764	\$ 15,238,767
193,431		11,286,914
(5,675,060)		(5,675,060)
(108,762)	(2,421,509)	(2,533,204)
		205,736
(3,795,363)	(303,416)	(4,386,188)
169,114	94,297	1,092,356
2,564,278	(1,039,568)	2,566,024
(12,405)	19,623	203,394
49,194	171,778	681,969
	(1,449,807)	(1,448,872)
(201,000)	977,817	776,817
(491,117)	(332,706)	(3,322,139)
<u>\$ 5,384,587</u>	<u>\$ 7,188,273</u>	<u>\$ 14,686,514</u>
\$	\$	\$ (339,981)
		336,662
		3,319
		(2,421,771)
		1,438,286
		983,485
		109,340
		(90,944)
		(18,396)



Financial Section

Combining and Individual Fund Statements Fiduciary Funds

Maricopa County
Listing of Fiduciary Funds

FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the County in a fiduciary capacity, including the assets held and invested by the County Treasurer on behalf of school districts, fire districts, street lighting districts and other improvement districts and property tax collections not yet disbursed to taxing jurisdictions.

Maricopa County
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023

	Other			
	External Investment Pool	Property Tax Collections	Special Purpose	Total Other
<u>Assets</u>				
Cash and investments in bank and on hand	\$	\$	\$ 43,655,547	\$ 43,655,547
Cash and investments held by the County Treasurer	4,653,130,763	29,576,004	150,070,126	179,646,130
Property tax receivable for other governments		233,125,248		233,125,248
Interest receivable	20,775,007		86,313	86,313
Total assets	<u>\$ 4,673,905,770</u>	<u>\$ 262,701,252</u>	<u>\$ 193,811,986</u>	<u>\$ 456,513,238</u>
<u>Liabilities</u>				
Property tax payable to other governments		29,576,004		29,576,004
Total liabilities		<u>29,576,004</u>		<u>29,576,004</u>
<u>Net position</u>				
Restricted for:				
Pool participants	4,673,905,770			
Individuals, organizations, and other governments		233,125,248	193,811,986	426,937,234
Total net position	<u>\$ 4,673,905,770</u>	<u>\$ 233,125,248</u>	<u>\$ 193,811,986</u>	<u>\$ 426,937,234</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2023

	External Investment Pool	Other		
		Property Tax Collections	Special Purpose	Total Other
<u>Additions:</u>				
Contributions from pool participants	\$ 10,350,034,898	\$	\$	\$
Property tax collections for other governments		5,072,796,738		5,072,796,738
Fine, fees, and forfeitures collected for other governments			116,093,598	116,093,598
<u>Investment earnings:</u>				
Interest and dividends	96,639,133		88,432	88,432
Net increase (decrease) in fair value of investments	(40,643,820)			
Total investment earnings	55,995,313		88,432	88,432
Other			24,053,306	24,053,306
Total additions	10,406,030,211	5,072,796,738	140,235,336	5,213,032,074
<u>Deductions</u>				
Distributions to pool participants	10,264,689,161			
Property tax distributions to other governments		5,086,676,909		5,086,676,909
Fines, fees, and forfeitures distributed to other governments			163,277,032	163,277,032
Other			23,209,765	23,209,765
Total deductions	10,264,689,161	5,086,676,909	186,486,797	5,273,163,706
Net increase (decrease) in fiduciary net position	141,341,050	(13,880,171)	(46,251,461)	(60,131,632)
Net position, July 1, 2022	4,532,564,720	247,005,419	240,063,447	487,068,866
Net position, June 30, 2023	\$ 4,673,905,770	\$ 233,125,248	\$ 193,811,986	\$ 426,937,234



STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

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Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Expenses										
Governmental activities:										
General government:	\$ 207,955,003	\$ 298,074,702	\$ 298,879,283	\$ 299,036,354	\$ 335,684,108	\$ 181,797,152	\$ 224,110,276	\$ 231,820,454	\$ 282,490,554	\$ 335,518,167
Public safety	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658	1,258,047,273	983,331,133	1,053,190,489	1,196,705,109	1,189,756,597	1,377,039,062
Highways and streets	87,024,827	163,763,533	76,998,103	81,764,699	110,921,809	96,484,146	186,689,526	126,498,359	121,359,034	186,637,772
Health, welfare and sanitation	403,901,208	408,240,433	423,976,768	421,783,977	510,564,865	524,347,318	651,910,529	919,001,491	855,376,167	878,967,437
Culture and recreation	50,968,956	56,569,834	57,510,396	54,634,235	68,111,240	50,944,557	50,895,104	56,826,436	57,100,027	68,613,208
Education	26,684,832	28,791,958	30,388,968	32,487,572	32,177,201	25,727,303	25,050,440	24,428,055	22,917,773	22,630,390
Interest on long-term debt	5,237,255	4,568,950	7,793,505	10,201,276	6,676,793	5,148,586	6,775,142	7,846,000	5,230,128	8,017,533
Total governmental activities expenses	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771	2,322,183,289	1,867,780,195	2,198,621,506	2,563,125,904	2,534,230,280	2,877,423,569
Business-type activities: (1)										
Housing Authority	25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475			
Total business-type activities expenses	25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475			
Total primary government expenses	\$ 1,816,358,555	\$ 2,118,383,864	\$ 2,023,378,299	\$ 2,073,315,644	\$ 2,348,726,941	\$ 1,897,589,032	\$ 2,226,634,981	\$ 2,563,125,904	\$ 2,534,230,280	\$ 2,877,423,569
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 24,448,700	\$ 21,160,957	\$ 25,333,842	\$ 33,053,012	\$ 28,441,286	\$ 30,763,639	\$ 51,880,544	\$ 80,821,088	\$ 72,486,783	\$ 56,325,645
Public safety	140,384,054	140,199,614	146,926,079	144,995,226	144,081,188	144,795,378	140,595,616	138,100,069	138,346,450	141,580,655
Highways and streets	15,534,823	12,462,039	12,697,999	21,201,835	21,803,762	20,481,717	21,907,005	21,789,454	25,210,662	51,294,614
Health, welfare and sanitation	51,138,425	53,105,959	53,314,590	57,117,315	56,571,939	57,681,166	55,927,380	59,335,787	67,204,222	61,838,713
Culture and recreation	14,943,535	15,778,337	16,899,346	18,850,252	21,064,986	17,582,925	17,250,204	19,306,045	19,280,449	21,468,299
Education	465,823	1,536,658	1,482,306	303,176	276,902	443,333	469,269	24,700	819,385	1,210,741
Operating grants and contributions	259,112,950	280,244,440	299,738,864	291,283,576	314,298,745	277,291,845	374,699,238	634,413,147	632,094,057	585,082,052
Capital grants and contributions	49,569,607	31,634,976	48,872,828	43,627,038	28,675,007	31,546,098	29,527,666	22,051,183	24,506,537	25,704,539
Total governmental activities program	555,597,917	556,122,980	605,265,854	610,431,430	615,213,815	580,586,101	692,256,922	975,841,473	979,948,545	944,505,258
Business-type activities: (1)										
Charges for services:										
Housing Authority	6,741,213	5,717,592	4,656,105	3,080,820	5,432,500	6,117,889	6,531,775			
Operating grants and contributions	15,529,154	16,300,111	17,062,511	17,720,704	18,735,718	20,857,185	17,754,740			
Capital grants and contributions	1,440,065	337,818	280,121	23,354,184	20,696,076	3,945,673	12,375,329			
Total business-type program revenues	23,710,432	22,355,521	21,998,737	44,155,708	44,864,294	30,920,747	36,661,844			
Total primary gov't program revenues	\$ 579,308,349	\$ 578,478,501	\$ 627,264,591	\$ 654,587,138	\$ 660,078,109	\$ 611,506,848	\$ 728,918,766	\$ 975,841,473	\$ 979,948,545	\$ 944,505,258

Maricopa County Changes in Net Position (Continued)

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Net (Expense)/Revenue										
Governmental activities	\$ (1,235,690,278)	\$ (1,538,777,436)	\$ (1,395,942,360)	\$ (1,441,343,341)	\$ (1,706,969,474)	\$ (1,287,194,094)	\$ (1,506,364,584)	\$ (1,587,284,431)	\$ (1,554,281,735)	\$ (1,932,918,311)
Business-type activities (1)	(1,359,928)	(1,127,927)	(171,348)	22,614,835	18,320,642	1,111,910	8,648,369			
Total primary government net expense	\$ (1,237,050,206)	\$ (1,539,905,363)	\$ (1,396,113,708)	\$ (1,418,728,506)	\$ (1,688,648,832)	\$ (1,286,082,184)	\$ (1,497,716,215)	\$ (1,587,284,431)	\$ (1,554,281,735)	\$ (1,932,918,311)
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 429,235,095	\$ 460,057,355	\$ 492,533,082	\$ 528,258,272	\$ 555,750,125	\$ 593,694,954	\$ 627,273,672	\$ 667,714,689	\$ 682,211,005	\$ 670,387,860
Property taxes, levied for Flood Control District	39,287,012	43,266,625	49,311,618	58,160,420	62,216,487	65,992,307	70,471,344	75,320,159	80,260,117	75,680,136
Property taxes, levied for Library District	14,246,516	19,677,385	19,624,840	20,361,928	21,525,613	22,817,801	24,236,319	25,710,591	27,508,646	26,451,216
Property taxes, levied for Street Light District	6,070,638	6,014,834	4,651,612	4,802,705	5,488,949	5,806,391	5,694,636	4,357,486	4,467,376	4,560,197
Unrestricted share of state sales taxes	447,541,942	476,452,381	497,359,100	520,259,714	552,699,587	589,779,232	622,830,699	727,604,497	866,717,711	920,121,746
Sales tax – Jail construction & operation	133,929,831	140,492,834	146,246,549	152,780,682	161,856,282	172,789,542	182,556,542	210,484,572	249,052,141	270,221,440
Surcharge tax – Stadium District	5,394,707	4,915,704	4,772,596	4,740,138	5,973,721	6,003,193	4,882,593	3,842,556	6,558,390	7,660,619
Unrestr. share of state vehicle lic. tax	126,137,174	135,043,057	146,241,079	152,286,541	162,544,146	172,111,273	173,793,081	197,558,288	194,915,156	207,248,974
Grants and contributions not restricted to specific programs	3,011,264	2,749,905	3,285,655	3,153,762	3,542,818	1,695,129	1,709,483	1,932,630	3,625,878	3,838,049
Unrestricted investment earnings	2,150,743	6,720,371	8,411,227	6,422,992	11,828,376	44,936,986	45,026,659	2,571,499	(104,256,572)	48,239,269
Miscellaneous	24,138,258	11,801,107	12,947,665	13,722,331	13,114,487	16,415,091	10,559,397	25,204,630	54,877,375	44,954,623
Total governmental activities	1,231,143,180	1,307,191,558	1,385,385,023	1,464,949,485	1,556,540,591	1,692,041,899	1,769,034,425	1,942,301,597	2,065,937,223	2,279,364,129
Business-type activities: (1)										
Unrestricted investment earnings	89	44,661	14,686	3,516	14,229	293,214	271,740			
Gain (loss) on disposal of capital assets		409,657	2,513,522	10,408			1,234,236			
Miscellaneous	164,356	356,833	1,809,260	336,929	229,286	80,505	358,696			
Special item – repayment agreement.		(468,781)								
Special item – forgiveness of debt		275,553								
Total business-type activities	164,445	617,923	4,337,468	350,853	243,515	373,719	1,864,672			
Total primary government	\$ 1,231,307,625	\$ 1,307,809,481	\$ 1,389,722,491	\$ 1,465,300,338	\$ 1,556,784,106	\$ 1,692,415,618	\$ 1,770,899,097	\$ 1,942,301,597	\$ 2,065,937,223	\$ 2,279,364,129
Change in Net Position										
Governmental activities	\$ (4,547,098)	\$ (231,585,878)	\$ (10,557,337)	\$ 23,606,144	\$ (150,428,883)	\$ 404,847,805	\$ 262,669,841	\$ 355,017,166	\$ 511,655,488	\$ 346,445,818
Business-type activities (1)	(1,195,483)	(510,004)	4,166,120	22,965,688	18,564,157	1,485,629	10,513,041			
Total primary government	\$ (5,742,581)	\$ (232,095,882)	\$ (6,391,217)	\$ 46,571,832	\$ (131,864,726)	\$ 406,333,434	\$ 273,182,882	\$ 355,017,166	\$ 511,655,488	\$ 346,445,818

(1) Beginning in FY21, the County has no business-type activities.

Maricopa County Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
General Fund					
Nonspendable	\$ 19,770,325	\$ 17,405,417	\$ 13,987,368	\$ 9,160,980	\$ 3,117,940
Restricted					
Committed					
Assigned	113,712,308	82,953,184	133,944,163	134,647,118	184,441,837
Unassigned	7,490,426	16,042,494	14,096,188	37,200,522	32,584,403
Total general fund	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>	<u>\$ 162,027,719</u>	<u>\$ 181,008,620</u>	<u>\$ 220,144,180</u>
All Other Governmental Funds					
Nonspendable	\$ 2,287,114	\$ 4,897,508	\$ 4,219,798	\$ 4,674,317	\$ 3,525,455
Restricted	541,960,456	660,382,287	589,023,438	604,371,629	635,874,336
Committed	554,526,504	591,699,861	573,918,793	523,158,485	463,839,100
Assigned					
Unassigned	(2,385,853)	(5,105,739)	(7,626,568)	(25,927,760)	(11,300,036)
Total all other governmental funds (a)	<u>\$ 1,096,388,221</u>	<u>\$ 1,251,873,917</u>	<u>\$ 1,159,535,461</u>	<u>\$ 1,106,276,671</u>	<u>\$ 1,091,938,855</u>
	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
General Fund					
Nonspendable	\$ 2,900,922	\$ 3,586,438	\$ 3,414,556	\$ 4,567,866	\$ 5,470,789
Restricted					
Committed					
Assigned	211,707,531	166,454,076	440,118,199	683,820,008	429,119,084
Unassigned	25,752,261	133,527,954	177,293,640	22,775,281	11,866,022
Total general fund	<u>\$ 240,360,714</u>	<u>\$ 303,568,468</u>	<u>\$ 620,826,395</u>	<u>\$ 711,163,155</u>	<u>\$ 446,455,895</u>
All Other Governmental Funds					
Nonspendable	\$ 3,440,019	\$ 5,565,851	\$ 10,303,661	\$ 9,964,822	\$ 8,714,784
Restricted	545,448,438	673,961,703	680,442,244	1,199,101,971	1,055,307,227
Committed	553,189,236	641,767,542	637,940,735	886,672,204	987,029,393
Assigned					
Unassigned	(9,003,731)	(10,054,016)	(37,222,004)	(56,967,390)	(59,724,162)
Total all other governmental funds (a)	<u>\$ 1,093,073,962</u>	<u>\$ 1,311,241,080</u>	<u>\$ 1,291,464,636</u>	<u>\$ 2,038,771,607</u>	<u>\$ 1,991,327,242</u>

(a) This schedule was not adjusted for the fiscal year 2014, 2015, 2019, and 2022 restatements to net position.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2013-14	2014-15	2015-16	2016-17
Revenues				
Taxes	\$ 615,127,234	\$ 658,661,300	\$ 700,515,589	\$ 750,405,039
Licenses and permits	44,295,063	46,201,667	48,262,561	48,700,983
Intergovernmental	879,890,750	918,331,602	981,754,741	998,720,971
Charges for services	158,418,054	159,083,257	168,530,522	185,427,699
Fines and forfeits	28,981,715	25,235,245	25,493,837	26,310,542
Special assessments	6,070,638	6,014,834	4,651,612	4,802,705
Interest income	1,028,984	6,074,604	8,430,222	6,759,042
Miscellaneous	16,886,275	16,239,536	14,674,505	42,248,589
Total revenues	<u>1,750,698,713</u>	<u>1,835,842,045</u>	<u>1,952,313,589</u>	<u>2,063,375,570</u>
Expenditures				
General government	135,670,741	149,081,146	150,486,509	166,780,945
Public safety	960,017,951	1,005,051,315	1,028,863,167	1,052,402,924
Highways and streets	51,635,626	54,006,764	53,598,284	60,715,322
Health, welfare and sanitation	400,282,296	404,729,045	420,071,249	418,692,520
Culture and recreation	36,936,932	36,529,631	39,798,518	36,493,895
Education	26,506,855	28,096,030	30,097,656	32,585,868
Debt service				
Principal	20,742,071	17,866,397	11,306,342	159,062,866
Interest	5,391,181	4,726,682	13,032,602	10,201,276
Other	1,250	1,215,938	26,350	182,229
Payment to escrow agent				
Capital outlay	228,759,097	213,487,827	236,196,502	208,901,034
Total expenditures	<u>1,865,944,000</u>	<u>1,914,790,775</u>	<u>1,983,477,179</u>	<u>2,146,018,879</u>
Excess (deficiency) of revenues over expenditures	<u>(115,245,287)</u>	<u>(78,948,730)</u>	<u>(31,163,590)</u>	<u>(82,643,309)</u>
Other financing sources (uses)				
Transfers in	516,830,224	379,355,888	400,522,300	514,645,299
Transfers out	(521,296,732)	(379,281,420)	(400,522,300)	(514,576,467)
Financed purchase agreements		8,329,091	13,886,373	3,404,460
Subscription-based IT arrangements (SBITA)				
Proceeds from bond issuance		185,580,000		44,460,000
Premium on refunding bonds		15,633,417		
Payment to escrow agent			(29,910,000)	
Lease agreements				
Total other financing sources (uses)	<u>(4,466,508)</u>	<u>209,616,976</u>	<u>(16,023,627)</u>	<u>47,933,292</u>
Net change in fund balances	<u>\$ (119,711,795)</u>	<u>\$ 130,668,246</u>	<u>\$ (47,187,217)</u>	<u>\$ (34,710,017)</u>
Debt service as a percentage of noncapital expenditures	1.6%	1.3%(a)	1.4%	8.5%

(a) Data was adjusted in fiscal year 2021.

Fiscal Year					
2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
\$ 795,277,329	\$ 847,090,715	\$ 892,237,482	\$ 970,262,622	\$ 1,031,994,962	\$ 1,037,953,474
49,810,802	50,182,867	49,279,753	55,560,181	57,136,064	54,810,300
1,055,046,783	1,099,920,175	1,213,427,734	1,592,630,744	1,715,223,820	1,756,696,959
179,472,435	179,199,628	201,807,783	203,773,234	205,379,066	216,515,544
24,538,265	22,608,121	18,393,799	17,345,362	17,380,120	18,130,740
5,696,239	5,806,391	5,694,636	4,357,486	4,467,376	4,560,197
11,762,370	43,241,506	49,626,468	668,198	(100,600,902)	58,980,658
14,643,036	18,561,729	14,274,480	27,419,849	59,048,066	46,812,257
<u>2,136,247,259</u>	<u>2,266,611,132</u>	<u>2,444,742,135</u>	<u>2,872,017,676</u>	<u>2,990,028,572</u>	<u>3,194,460,129</u>
158,063,474	164,077,141	175,916,391	191,883,280	228,140,297	224,169,318
1,009,352,169	1,067,426,744	1,017,005,967	1,052,776,254	1,197,746,043	1,544,872,159
68,695,845	72,644,031	83,928,382	82,383,930	85,331,611	94,888,243
512,762,868	529,466,214	636,348,147	906,765,536	847,351,130	857,422,650
38,469,355	42,687,958	42,841,396	46,307,685	47,614,333	52,145,219
32,652,609	26,180,509	24,643,209	23,969,852	22,588,267	21,475,649
128,699,375	27,414,666	66,450,775	64,541,059	95,530,556	379,221,870
6,683,405	5,159,606	6,775,142	7,846,000	6,385,861	9,354,852
776,046	2,970	825,546		1,133,346	
<u>270,958,232</u>	<u>304,754,331</u>	<u>267,678,531</u>	<u>229,712,036</u>	<u>287,005,911</u>	<u>407,453,774</u>
<u>2,227,113,378</u>	<u>2,239,814,170</u>	<u>2,322,413,486</u>	<u>2,606,185,632</u>	<u>2,818,827,355</u>	<u>3,591,003,734</u>
<u>(90,866,119)</u>	<u>26,796,962</u>	<u>122,328,649</u>	<u>265,832,044</u>	<u>171,201,217</u>	<u>(396,543,605)</u>
653,076,678	506,382,572	596,002,917	508,931,067	940,081,573	1,238,448,689
(653,117,823)	(511,525,439)	(601,002,917)	(508,931,067)	(940,081,573)	(1,238,434,189)
126,974		20,397,791	27,083,511	11,807,957	17,824,516
					66,900,079
106,295,000		133,440,000		643,635,000	
<u>10,119,673</u>		<u>7,397,084</u>			
				10,185,086	
<u>116,500,502</u>	<u>(5,142,867)</u>	<u>156,234,875</u>	<u>27,083,511</u>	<u>665,628,043</u>	<u>84,739,095</u>
<u>\$ 25,634,383</u>	<u>\$ 21,654,095</u>	<u>\$ 278,563,524</u>	<u>\$ 292,915,555</u>	<u>\$ 836,829,260</u>	<u>\$ (311,804,510)</u>
6.7%(a)	1.7%	3.4%(a)	3.0%	4.0%	11.9%

Maricopa County Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
2017-18	627,447,326 (1)	552,699,587	174,552,131	114,233,608	0
2018-19	668,297,980 (1)	589,779,232	184,797,765	120,514,438	0
2019-20	704,798,347 (1)	622,830,699	186,644,889	115,626,687	0
2020-21	755,935,494	727,604,497	212,392,095	123,178,753	0
2021-22	776,384,431	866,717,711	209,460,690	132,192,701	0
2022-23	760,071,415	920,121,746	223,816,111	134,837,064	0
Change					
2014-23	59.7%	105.6%	65.1%	50.4%	0%

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	4,740,138 (1)	152,780,682	4,802,705	1,549,047,216
2017-18	5,973,721 (1)	161,856,282	5,696,239	1,642,458,894
2018-19	6,003,193 (1)	172,789,542	5,806,391	1,747,988,541
2019-20	4,882,593	182,556,542	5,694,636	1,823,034,393
2020-21	3,842,556	210,484,572	4,357,486	2,037,795,453
2021-22	6,558,390	249,052,141	4,467,376	2,244,833,440
2022-23	7,660,619	270,221,440	4,560,197	2,321,288,592
Change				
2014-23	42.0%	101.8%	(24.9%)	79.4%

The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

(1) Data was adjusted in fiscal year 2021.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2013-14	30,817,626	1,411,380	32,229,006	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%
2017-18	36,915,364	1,336,527	38,251,891	1.6357	377,202,043	10.1%
2018-19	39,174,219	1,249,013	40,423,232	1.6357	395,076,594	10.2%
2019-20	41,687,136	1,507,190	43,194,326	1.6357	421,503,261	10.2%
2020-21	44,233,928	1,471,041	45,704,969	1.6357	448,932,803	10.2%
2021-22	47,172,987	1,551,139	48,724,126	1.5807	478,005,576	10.2%
2022-23	49,855,345	1,719,673	51,575,018	1.4570	510,359,586	10.1%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Office of Budget and Finance

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357
2017-18	1.4009	0.0000	0.1792	0.0556	1.6357
2018-19	1.4009	0.0000	0.1792	0.0556	1.6357
2019-20	1.4009	0.0000	0.1792	0.0556	1.6357
2020-21	1.4009	0.0000	0.1792	0.0556	1.6357
2021-22	1.3459	0.0000	0.1792	0.0556	1.5807
2022-23	1.2473	0.0000	0.1592	0.0505	1.4570

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2013-14	0.0000	0.5123	0.1400	0 - 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 - 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 - 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 - 8.6974	1.4651	0.7461 - 11.1007	0 - 3.9734
2017-18	0.0000	0.4875	0.1400	0 - 6.6857	1.1956	0.9005 - 11.0462	0 - 3.9895
2018-19	0.0000	0.4741	0.1400	0 - 5.6925	1.3754	0.9931 - 10.6214	0 - 3.9610
2019-20	0.0000	0.4566	0.1400	0 - 5.7956	1.3285	1.1981 - 9.0052	0 - 3.7438
2020-21	0.0000	0.4426	0.1400	0 - 5.3007	1.2881	1.3032 - 9.1474	0 - 3.6834
2021-22	0.0000	0.4263	0.1400	0 - 4.8421	1.2257	1.0905 - 9.5191	0 - 3.3906
2022-23	0.0000	0.0000	0.1400	0 - 4.3378	1.1894	1.2755 - 9.0802	0 - 3.2071

Source: Maricopa County Office of Budget and Finance

All tax rates are per \$100 assessed valuation.

Maricopa County Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2022-23			2013-14		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
ARIZONA PUBLIC SERVICE COMPANY	1,398,889,377	1	1.94%	1,083,144,495	1	3.36%
SOUTHWEST GAS CORPORATION (T&D)	269,845,716	2	0.37%	147,481,461	3	0.46%
SOUTHERN CALIFORNIA EDISON CO (T&D)	115,673,692	3	0.16%	128,749,055	4	0.40%
WAL-MART STORES INC	105,750,273	4	0.15%	81,668,598	6	0.25%
EL PASO ELECTRIC CO (T&D)	101,852,944	5	0.14%	124,582,571	5	0.39%
QWEST CORPORATION	91,783,445	6	0.13%	153,665,296	2	0.48%
TARGET CORPORATION	75,215,927	7	0.10%	48,520,001	15	0.15%
SMITHS FOOD & DRUG CENTERS INC	67,297,890	8	0.09%	33,295,348	19	0.10%
INTEL CORPORATION	65,757,109	9	0.09%			
PUBLIC SERVICE COMPANY OF NEW MEXICO	61,924,660	10	0.09%	72,976,296	10	0.23%
VERIZON WIRELESS	60,484,045	11	0.08%	67,406,745	11	0.21%
UNION PACIFIC RAILROAD	53,515,659	12	0.07%			
ARIZONA PUBLIC SERVICE COMPANY (CWIP)	45,028,306	13	0.06%			
ARIZONA SOLAR ONE LLC	44,675,575	14	0.06%	39,305,759	17	0.12%
CI PHOENIX-CHANDLER I-VII LLC	43,512,665	15	0.06%			
BNSF RAILWAY COMPANY	42,665,329	16	0.06%			
ESPLANADE OWNER LP	42,647,492	17	0.06%			
UNISOURCE ENERGY CORPORATION	41,126,227	18	0.06%			
WELLS FARGO BANK NA	38,467,681	19	0.05%			
SOUTHRN CAL PUBLIC PWR AUTH (PALO VERDE)	34,938,372	20	0.05%	48,669,621	14	0.15%
MESQUITE POWER LLC				79,950,000	7	0.25%
A T & T MOBILITY LLC				76,567,217	8	0.24%
SCOTTSDALE FASHION SQUARE LLC				41,655,203	16	0.13%
SUNDEVIL POWER HOLDINGS LLC				73,220,160	9	0.23%
NEW HARQUAHALA GENERATING CO, LLC				58,500,000	12	0.18%
GILA RIVER POWER, LP				48,989,655	13	0.15%
HOST KIERLAND LP				38,457,086	18	0.12%
SAFEWAY INC				32,150,072	20	0.10%
Total Principal Taxpayers	<u>\$ 2,801,052,384</u>		<u>3.88%</u>	<u>\$ 2,478,954,639</u>		<u>7.70%</u>
Countywide Secondary Valuation	\$ 72,238,314,892			\$ 32,277,709,833		

Source: Maricopa County Assessor's Office.

Maricopa County Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Amount	Percentage of Levy	Collections In Subsequent Years	Amount	Percentage of Levy
2013-14	463,734,687	454,630,238	98.04	5,717,442	460,347,680	99.27
2014-15	505,927,593	495,964,759	98.03	5,081,691	501,046,450	99.04
2015-16	539,956,426	532,594,860	98.64	5,046,871	537,641,731	99.57
2016-17	584,777,057	574,861,219	98.30	5,872,703	580,733,922	99.31
2017-18	619,337,610	608,182,650	98.20	6,819,374	615,002,024	99.30
2018-19	655,074,951	645,049,237	98.47	5,610,752	650,659,989	99.33
2019-20	700,013,306	682,188,952	97.45	11,426,606	693,615,558	99.09
2020-21	741,108,549	730,179,122	98.53	8,753,917	738,933,039	99.71
2021-22	763,298,461	751,571,044	98.46	9,598,258	761,169,303	99.72
2022-23	745,045,377	734,361,550	98.57		734,361,550	98.57

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057
2017-18	535,870,745	62,198,813	21,268,052	619,337,610
2018-19	566,289,063	66,310,571	22,475,317	655,074,951
2019-20	605,109,318	70,887,943	24,016,045	700,013,306
2020-21	640,280,922	75,415,664	25,411,963	741,108,549
2021-22	655,778,021	80,429,826	27,090,614	763,298,461
2022-23	643,295,202	75,704,791	26,045,384	745,045,377

Source: Maricopa County Office of Budget and Finance

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

Fiscal Year Ended June 30,	Lease Revenue Bonds	Stadium District Rev. Bonds	Stadium District Loans	Special Assessment	Bond Premium	Certificates of Participation	Leases
2013-14	108,975,000	19,260,000		49,465	559,708		
2014-15	97,135,000	16,010,000		44,727	16,046,812	185,580,000	
2015-16	54,755,000	12,685,000		22,913	10,809,836	185,580,000	
2016-17		9,280,000		14,464	5,211,138	230,040,000	
2017-18		5,800,000		6,813	9,650,549	239,530,000	
2018-19					8,042,124	122,185,000	
2019-20					12,555,424	236,125,000	
2020-21					7,886,137	170,870,000	
2021-22					3,216,849	249,525,000	46,283,111
2022-23					1,608,424	110,955,000	38,071,774

Fiscal Year Ended June 30,	Subscriptions	Financed Purchases	Pledged Revenue Obligations	Business-Type Activities Housing Authority Debt (d)
2013-14				6,373,931
2014-15		8,329,091		6,432,523
2015-16		17,981,211		6,325,996
2016-17		11,429,438		27,855,398
2017-18		3,689,687		26,099,216
2018-19		1,581,834		30,216,072
2019-20		20,783,850		35,224,245
2020-21		47,481,302		
2021-22		38,891,468	500,825,000	
2022-23	59,616,041	29,632,472	251,755,000	

Fiscal Year Ended June 30	Total Primary Government (c)	Percentage of Assessed Property Value (a)	Per Capita (b)
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05
2017-18	284,776,265	0.74%	65.99
2018-19	162,025,030	0.40%	37.11
2019-20	304,688,519	0.71%	69.76(1)
2020-21	226,237,439	0.49%	50.20
2021-22	792,458,317	1.63%	175.81
2022-23	491,638,711	0.95%	107.19

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
- (b) Population data can be found in the Demographic and Economic Statistics schedule.
- (c) Includes other governmental activities and business-type activities debt.
- (d) Beginning in FY21, the County has no business-type activities

(1) Data was adjusted in fiscal year 2021.

Maricopa County Legal Debt Margin Information

Last Ten Fiscal Years

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
Debt limit	\$4,834,351,022	\$5,261,946,989	\$5,193,550,548	\$5,420,324,171	\$5,737,783,687
Total net general obligation debt					
Legal debt margin	<u>\$4,834,351,022</u>	<u>\$5,261,946,989</u>	<u>\$5,193,550,548</u>	<u>\$5,420,324,171</u>	<u>\$5,737,783,687</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Debt limit	\$6,063,484,863	\$6,479,148,959	\$ 6,855,745,472	\$ 10,130,251,221	\$ 10,835,747,234
Total net general obligation debt					
Legal debt margin	<u>\$6,063,484,863</u>	<u>\$6,479,148,959</u>	<u>\$ 6,855,745,472</u>	<u>\$ 10,130,251,221</u>	<u>\$ 10,835,747,234</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2022-23

Full Cash Value Net Assessed	\$ 72,238,314,892
Debt limit (15% of assessed value)	10,835,747,234
Debt applicable to limit:	
General obligation bonds	_____
Total net debt applicable to limit	_____
Legal debt margin	<u><u>\$ 10,835,747,234</u></u>

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County
Pledged Revenue Coverage
 Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%
2017-18	4,207,945	4,685,006	3,480,000	212,934	3,692,934	114%	127%
2018-19	1,266,621	16,417	5,800,000	135,210	5,935,210	21%	0%
2019-20	1,449	0	0	0	0	0%	0%
2020-21	0	0	0	0	0	0%	0%
2021-22	0	0	0	0	0	0%	0%
2022-23	0	0	0	0	0	0%	0%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%
2017-18	5,077	8,940	7,651	545	8,196	62%	109%
2018-19	0	0	6,813	0	6,813	0%	0%
2019-20	0	0	0	0	0	0%	0%
2020-21	0	0	0	0	0	0%	0%
2021-22	0	0	0	0	0	0%	0%
2022-23	0	0	0	0	0	0%	0%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
Unemployment Rate (June 30)					
County	6.4%	5.3%	5.3%	4.50%	4.10%
State	6.9%	5.9%	5.8%	5.10%	4.70%
United States	6.1%	5.3%	4.9%	4.40%	4.00%

Population/Income Statistics					
Income (in thousands)	\$ 167,439,604 (1)	\$ 175,437,829	\$ 185,111,698	\$ 196,779,825	\$ 209,719,687
Population	3,944,859	4,063,700	4,152,800	4,233,300	4,315,600
Per Capita	\$ 42,445 (1)	\$ 43,172	\$ 44,575	\$ 46,484	\$ 48,596

	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Unemployment Rate (June 30)					
County	4.50%	10.30% (2)	6.60%	3.30%	3.90%
State	4.90%	10.80% (2)	7.30%	3.30%	4.40%
United States	3.70%	11.10% (2)	5.90%	3.60%	3.80%
Population/Income Statistics					
Income (in thousands)	\$ 223,097,349	\$ 245,077,753	\$ 249,677,860	\$ 268,713,717	\$ 288,842,282
Population	4,366,583	4,436,908 (2)	4,506,505	4,507,419	4,586,431
Per Capita	\$ 51,092	\$ 55,236	\$ 56,255	\$ 59,759	\$ 62,978

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2014.

(2) Data was adjusted in fiscal year 2021.

Maricopa County Principal Employers

Current Year and Nine Years Ago

Employer	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Banner Health	43,440	1	1.83%	25,270	3	1.39%
State of Arizona	41,564	2	1.75%	49,278	1	2.72%
Walmart	36,931	3	1.56%	32,169	2	1.77%
Arizona State University	35,719	4	1.51%	12,222	7	0.67%
Amazon.com	33,000	5	1.39%			
University of Arizona	22,089	6	0.93%			
Fry's Food Stores	20,000	7	0.84%			
Maricopa County	15,550	8	0.66%	12,698	6	0.70%
City of Phoenix	14,500	9	0.61%	14,983	4	0.83%
Wells Fargo	14,315	10	0.60%	14,713	5	0.81%
Intel Corporation				11,900	8	0.66%
JPMorgan Chase & Co.				11,042	9	0.61%
Bank of America				11,000	10	0.61%
Total for Principal Employers	277,108		11.68%	195,275		10.77%
Total Employment in Maricopa County As of June 30	2,372,971			1,813,869		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County

Budgeted Full-time Equivalent County Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
General Government										
Board of Supervisors	27	27	28	28	28	27	27	29	28	28
Call Center	27	27	27	27	22	20	20	20	20	37
County Assessor	320	322	315	311	310	296	296	296	296	295
County Manager	18	18	18	17	21	31	34	27	17	23
Elections	52	52	52	52	28	31	29	57	56	66
Facilities Management	136	137	165	239	136	137	136	141	141	141
Finance	35	39	39	38	37	39	39	33	47	51
Workforce Management & Development	46	46	46	46	47	77	104	101	102	109
Enterprise Technology	169	202	216	214	215	217	217	205	205	211
Internal Audit	19	18	18	18	18	19	19	20	20	20
Management and Budget	19	18	19	19	16	16	15	15		
Materials Management	39	37	40	37	27	27	27	26	26	26
Other General Government	89	90	85	86	87	90	91	91	88	91
Recorder	62	56	56	56	87	86	89	96	101	102
Employee Health Initiatives	26	28	28	25	25					
Treasurer	53	55	55	57	64	59	70	70	68	71
Deputy County Manager	13	12	12	11						
Assistant County Manager	12	11	9	9	9	9	5	3	12	10
Real Estate					30	32	32	32	35	37
Public Safety										
Adult Probation	1,100	1,117	1,143	1,164	1,200	1,197	1,201	1,192	1,167	1,154
Clerk of Superior Court	675	683	680	689	695	692	686	670	674	679
Constables	36	36	36	37	37	37	37	37	37	38
County Attorney	936	946	984	999	1,022	1,020	1,059	1,051	1,056	1,082
Court System	2,271	2,335	2,387	2,431	2,459	2,455	2,490	2,505	2,535	2,611
Emergency Management	15	15	17	16	36	37	41	41	44	44
Flood Control	252	228	187	186	188	190	196	200	202	211
Juvenile Probation	693	689	703	674	659	660	648	637	602	597
Medical Examiner	87	88	88	94	100	101	88	88	94	116
Planning & Development	77	85	80	85	88	104	105	102	113	124
Public Fiduciary	41	42	44	48	48	48	48	49	51	67
Sheriff	3,689	3,928	3,982	3,859	3,850	3,846	3,879	3,974	3,986	3,951
Deputy County Manager	40	13	16	15	15	14	14	4	4	2
Assistant County Manager	4	4	4	4	10	3	3	4	9	11
Highways and Streets										
Transportation	416	410	416	421	423	425	429	439	437	435
Health, Welfare and Sanitation										
Air Quality	141	142	145	144	143	150	154	156	155	158
Animal Control	165	170	169	174	185	188	179	183	176	177
Correctional Health	477	464	475	482	486	484	491	502	500	550
Environmental Services	293	290	288	281	279	297	295	293	294	300
Human Services	364	372	399	545	358	369	343	340	385	444
Other Health, Welfare and Sanitation	11	11	11	12	12					
Public Health	613	625	633	622	618	547	523	552	585	809
Waste Resources and Recycling Mgmt	23	23	22	22	22					
Assistant County Manager	2	2	2							
Culture and Recreation										
Library District	165	165	164	165	168	168	168	179	186	251
Parks and Recreation	83	81	78	82	82	91	94	96	96	98
Stadium District	5	5	5	5	5	1				
Education										
Education Service	134	152	145	102	121	90	86	84	86	64
Total	13,970	14,316	14,531	14,648	14,516	14,427	14,507	14,640	14,736	15,291

Source: Maricopa County Adopted Budgets

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
General Government										
County Assessor										
Number of parcels assessed	1,549,513	1,559,141	1,591,420	1,596,594	1,612,651	1,612,651	1,624,226	1,656,558	1,682,201	1,704,497
Elections										
Registered voters	1,973,543	1,972,381	2,030,837	2,161,716	2,200,428	2,254,596	1,866,897	2,595,272	2,656,320	2,435,397
Number voting (1)	1,390,836	877,187	877,187	1,608,875	1,608,875	1,454,103	484,012	2,089,563	308,268	1,562,758
Public Safety										
Adult Probation										
Probationers	28,704	27,568	29,031	29,243	28,975	28,525	27,879	23,694	24,315	26,852
Community service hours	365,718	407,905	443,009	422,260	380,325	417,514	491,400	217,021	248,048	316,800
Collections	27,337,265	27,043,194	27,898,054	31,616,238	27,776,936	28,337,211	24,179,399	23,162,722	24,489,543	20,857,030
County Attorney										
Adult felony filings	33,889	31,179	29,918	28,778	35,906	36,981	37,979	26,157	25,571	36,736
Juvenile filings	9,751	24,533	15,078	15,116	21,740	22,827	22,223	15,417	13,743	8,903
Flood Control District										
Linear miles of watercourses delineated	0	0	165	0	N/A (2)					
Presentation, consultation requests completed	697	23	19	82	N/A (2)					
Square miles of watershed studies completed	105	6	0	3,632	N/A (2)					
Drainage complaint investigations conducted <30 days	142	119	53	125	N/A (2)					
Justice Courts										
Annual new filings	262,024	311,187	263,639	268,025	286,792	285,201	250,412	211,967	223,318	264,831
Total non-jury trials commenced	3,480	2,613	3,059	2,900	3,650	2,964	2,650	2,740	2,870	2,711
Total jury trials commenced	606	94	130	137	119	105	104	71	76	106
Juvenile Probation (3)										
Population under 18 years old	1,015,772	1,023,146	1,031,053	1,039,074	1,045,266	1,052,788	1,052,438	1,057,472	1,057,472	1,057,472
Population 8 to 17	567,259	574,748	582,513	590,049	594,800	600,574	602,534	607,758	607,758	607,758
Juveniles brought to detention	6,711	6,186	5,235	5,223	5,195	4,887	4,335	2,415	2,394	3,016
Average detention length (days)	14	15	18	19	22	24	28	29	31	31
Superior Court										
Annual Case Filings (3)	196,067	185,887	182,632	184,793	181,338	183,742	167,054	155,607	152,375	162,019
Public Health										
Certified copies of birth or death certificates	257,152	288,837	330,800	336,744	341,530	331,327	328,562	385,196	401,790	383,123
Number of immunizations	127,417	122,321	113,016	125,543	111,634	118,032	157,780	123,129	140,718	158,651
Cases of communicable diseases investigated	11,512	10,730	8,425	7,391	6,265	39,218	73,750	730,134	820,877	254,730
Culture and Recreation										
Library District										
Number of items circulated	8,264,133	7,396,715	7,386,698	7,491,459	7,685,848	8,781,727	5,676,278	4,161,465	5,433,693	5,574,717
Number of library cards issued	43,020	42,354	41,908	40,561	40,744	43,191	32,673	16,657	127,248	147,305
Number of print, media and electronic items	671,036	666,091	686,477	693,332	703,287	717,853	745,409	683,474	674,239	588,657
Education										
Superintendent of Schools										
School districts in Maricopa County										
County	58	58	58	58	58	58	58	58	58	58
Home Schooled students	11,595	12,232	14,516	14,582	12,697	14,305	18,413	20,022	21,973	18,948
Private School students	18,395	19,526	20,122	20,763	15,793	17,669	18,255	18,108	22,072	18,403

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
(2) Information unavailable for fiscal year.
(3) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Various County Agencies

Maricopa County Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities	27	29	29	28	27	29	30	30	30	30
Number of buildings maintained by Facilities	198	202	203	203	202	208	210	200	210	216
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	354	358	368	394	400	405	409	410	413	412
Justice Courts	26	26	26	26	26	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	11,149	11,088	11,013	10,006	9,329	9,329	8,476	8,476	9,027	8,998
Number of jail facilities	6	6	6	6	6	5	5	5	6	6
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,386	5,378	5,411	5,390	5,402	5,269	5,313	5,210	5,203	5,203
Miles of road with paved surfaces	4,573	4,582	4,581	4,578	4,609	4,509	4,167	4,462	4,460	4,467
Number of major bridges	20	20	20	20	20	20	20	20	20	22
Number of total bridges	279	285	287	287	291	291	294	295	294	302
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	20	21	21	21	24	21	21	24	22	17
Number of WIC facilities	15	15	15	14	17	17	16	18	16	14
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	3	3	3	3	3	3	3	3	3	3
Facilities operated	14	15	16	16	16	16	15	15	15	12
Parks and Recreation										
Regional county parks	9	9	9	9	11	12	12	12	12	12
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,968	120,039	121,185	121,185	186,109	186,612	186,798
Conservation areas	1	1	1	2	2	2	2	2	2	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.



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