

OFFICE OF THE
ARIZONA
STATE
TREASURER



HON. DEAN MARTIN
TREASURER

OUR PHILOSOPHY

SAFETY
BEFORE
LIQUIDITY
BEFORE
YIELD



Treasurer Dean Martin
Arizona State Capitol
1700 West Washington
Phoenix, Az 85007

(602) 604-7800

toll free (877) 365-8310

www.AzTreasury.Gov

FINANCIAL STATEMENTS
FOR
FISCAL YEAR 2010



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
ANNUAL FINANCIAL REPORT
JUNE 30, 2010

TABLE OF CONTENTS

| | |
|--|----|
| LETTER FROM THE STATE TREASURER..... | 1 |
| FINANCIAL STATEMENTS | |
| Independent Auditors' Report | 3 |
| Statement of Fiduciary Net Assets – Fiduciary Funds | 6 |
| Combining Statement of Fiduciary Net Assets - Investment Trust Funds..... | 7 |
| Combining Statement of Operations - Investment Trust Funds | 8 |
| Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds..... | 9 |
| Notes to Financial Statements | 10 |
| SUPPLEMENTAL INFORMATION | |
| External Investment Pools Financial Statements..... | 32 |
| Individual Investment Account Financial Statements | 43 |
| Summary of Cash on Deposit with Treasurer | 46 |
| Note to Summary of Cash on Deposit with Treasurer..... | 65 |

DEAN MARTIN
State Treasurer

MANAGEMENT STAFF

Klint Tegland
Deputy Treasurer
Operations

Mark Swenson
Deputy Treasurer
Strategic Planning, Audit & Research

Carol Coleman
Information Technology Manager

Tim White
Senior Portfolio Manager

Carlton Woodruff
Banking Services Manager

Dale Stomberg
Investment Accounting Manager

Lorraine Jones
Administrative Services Manager



FISCAL YEAR 2010 FINANCIAL STATEMENTS



OFFICE OF THE ARIZONA STATE TREASURER

HON. DEAN MARTIN
TREASURER



October 27, 2010

The Honorable Janice K. Brewer
Governor, State of Arizona
1700 W Washington
Phoenix, AZ 85007

Dear Governor Brewer,

It is a pleasure to submit the Arizona State Treasurer's Annual Audited Financial Statements for the fiscal year ended June 30, 2010.

During the past fiscal year, Arizona has been presented with tremendous economic challenges, yet we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2010, we distributed investment earnings of \$54.1 million.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled \$10.2 billion;
- Fair value of all Endowment Funds totaled \$2.7 billion;
- Fair value of non-endowment funds totaled \$7.5 billion, from which \$54.1 million was distributed to pool participants;
- Custody of performance bond's cash and securities totaled \$3.6 billion with negotiable securities held at a custodial institution;
- State shared revenue distributions totaled \$9.4 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer. On behalf of the entire staff at the Treasurer's Office, thank you for your interest in Arizona's finances. I encourage you to visit www.aztreasury.gov to learn more about how we manage the State's money.

Sincerely,

Dean Martin
Arizona State Treasurer



FISCAL YEAR 2010 FINANCIAL STATEMENTS





DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Honorable Dean Martin
State Treasurer

We have audited the accompanying financial statements of the fiduciary funds of the State of Arizona, Office of the Treasurer, as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of the Office of the Treasurer's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Office of the Treasurer's financial statements are intended to present the financial position, results of operations, and changes in financial position of only that portion of the fiduciary activities of the State of Arizona that is attributable to the transactions of the Office of the Treasurer. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2010, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the fiduciary funds of the Office of the Treasurer as of June 30, 2010, and the results of operations of its investment trust funds and the changes in financial position of its investment trust funds for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Office of the Treasurer. The financial statements for the external investment pools and individual investment accounts listed as supplemental information in the table of contents are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In addition, the information in the letter from the State Treasurer and the Summary of Cash on Deposit with Treasurer and accompanying note listed as supplemental information in the table of contents are presented for purposes of additional analysis and are not required parts of the financial statements. That information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we will also issue our report on our consideration of the Office of the Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters at a future date. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Debbie Davenport
Auditor General

October 27, 2010

FINANCIAL STATEMENTS



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2010

| | Investment Trust Funds | Agency Funds | Total |
|--|---------------------------|-------------------------|-------------------------|
| Assets: | | | |
| Cash in bank and on hand | \$ - | \$ 140,568,929 | \$ 140,568,929 |
| Investments in securities, at fair value | 4,184,993,101 | 6,026,760,699 | 10,211,753,800 |
| Securities lending collateral investments | 119,497,839 | 715,737,345 | 835,235,184 |
| Accrued interest and other receivables | 11,008,056 | 21,664,897 | 32,672,953 |
| Management fee receivable | - | 348,074 | 348,074 |
| Dividends receivable | - | 1,867,277 | 1,867,277 |
| Sold securities receivable | - | 133,860,003 | 133,860,003 |
| | Total assets | \$ 7,040,807,224 | 11,356,306,220 |
| Liabilities: | | | |
| Distributions payable | 306,682 | - | 306,682 |
| Management fees payable | 215,116 | 132,958 | 348,074 |
| Obligations under security loan agreements | 119,497,839 | 715,737,345 | 835,235,184 |
| Purchased securities payable | - | 146,575,980 | 146,575,980 |
| Liabilities to depositors | - | 6,178,360,941 | 6,178,360,941 |
| | Total liabilities | \$ 7,040,807,224 | 7,160,826,861 |
| Net Assets: | | | |
| Held for investment trust participants | 4,195,479,359 | | 4,195,479,359 |
| | Total net assets | \$ 4,195,479,359 | \$ 4,195,479,359 |



STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF FIDUCIARY NET ASSETS -
INVESTMENT TRUST FUNDS
JUNE 30, 2010

| | External Investment Trust Funds | | | | | Individual Investment Account | Total |
|---|---|---|---|--|--|---|------------------------|
| | Local Government Investment Pool (LGIP) | Local Government Investment Pool - FF&C (LGIP-GOV) | Local Government Investment Pool - Medium Term (LGIP-MT) | Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV) | Local Government Investment Lehman Brothers | Central Arizona Water Conservation District | |
| Assets | | | | | | | |
| Investments in securities, at fair value | \$ 1,678,121,765 | \$ 2,137,064,548 | \$ 111,705,558 | \$ 115,017,164 | \$ 7,692,750 | \$ 135,391,316 | \$4,184,993,101 |
| Securities lending collateral investments | 64,314,493 | 45,564,561 | 4,281,147 | - | - | 5,337,638 | 119,497,839 |
| Accrued interest and other receivables | <u>4,706,118</u> | <u>4,509,718</u> | <u>578,622</u> | <u>290,914</u> | <u> </u> | <u>922,684</u> | <u>11,008,056</u> |
| Total assets | <u>1,747,142,376</u> | <u>2,187,138,827</u> | <u>116,565,327</u> | <u>115,308,078</u> | <u>7,692,750</u> | <u>141,651,638</u> | <u>4,315,498,996</u> |
| Liabilities | | | | | | | |
| Distributions payable | - | - | 198,633 | 108,049 | - | - | 306,682 |
| Management fees payable | 85,471 | 111,932 | 5,506 | 5,671 | - | 6,536 | 215,116 |
| Obligations under security loan agreements | <u>64,314,493</u> | <u>45,564,561</u> | <u>4,281,147</u> | <u> </u> | <u> </u> | <u>5,337,638</u> | <u>119,497,839</u> |
| Total liabilities | <u>64,399,964</u> | <u>45,676,493</u> | <u>4,485,286</u> | <u>113,720</u> | <u> </u> | <u>5,344,174</u> | <u>120,019,637</u> |
| Net assets held in trust | <u>\$ 1,682,742,412</u> | <u>\$ 2,141,462,334</u> | <u>\$ 112,080,041</u> | <u>\$ 115,194,358</u> | <u>\$ 7,692,750</u> | <u>\$ 136,307,464</u> | <u>\$4,195,479,359</u> |
| Net assets consist of: | | | | | | | |
| Participant shares outstanding | <u>\$ 1,682,742,412</u> | <u>\$ 2,141,462,334</u> | <u>\$ 108,328,412</u> | <u>\$ 114,425,647</u> | <u>\$ 39,426,522</u> | <u>\$ 132,773,867</u> | <u>\$4,219,159,194</u> |
| Participant net asset value (net assets/shares outstanding) | <u>\$1.00</u> | <u>\$1.00</u> | <u>\$1.03</u> | <u>\$1.01</u> | <u>\$0.20</u> | <u>\$1.03</u> | |

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF OPERATIONS -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2010

| | External Investment Trust Funds | | | | | Individual Investment Account | Total |
|---|---|---|---|--|--|---|----------------------|
| | Local Government Investment Pool (LGIP) | Local Government Investment Pool - FF&C (LGIP-GOV) | Local Government Investment Pool - Medium Term (LGIP-MT) | Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV) | Local Government Investment Lehman Brothers | Central Arizona Water Conservation District | |
| Revenues | | | | | | | |
| Interest income | \$ 4,411,703 | \$ 3,798,303 | \$ 2,121,190 | \$ 579,517 | \$ - | \$ 3,837,684 | \$ 14,748,397 |
| Net increase (decrease) in fair value | 2,114,323 | (122,354) | 1,085,645 | 755,892 | 1,873,875 | 3,677,832 | 9,385,213 |
| Income from securities lending activities: | | | | | | | |
| Gross earnings | 87,873 | 96,312 | 12,736 | - | - | 6,642 | 203,563 |
| Less rebates | (18,616) | (56,841) | (4,983) | - | - | (3,306) | (83,746) |
| Less fees | (20,775) | (11,840) | (2,327) | - | - | (1,001) | (35,943) |
| Net income from securities lending activities | 48,482 | 27,631 | 5,426 | - | - | 2,335 | 83,874 |
| Total revenues | <u>6,574,508</u> | <u>3,703,580</u> | <u>3,212,261</u> | <u>1,335,409</u> | <u>1,873,875</u> | <u>7,517,851</u> | <u>24,217,484</u> |
| Expenses | | | | | | | |
| Management fees | 980,975 | 1,475,604 | 47,748 | 42,551 | | 74,896 | 2,621,774 |
| Total expenses | <u>980,975</u> | <u>1,475,604</u> | <u>47,748</u> | <u>42,551</u> | | <u>74,896</u> | <u>2,621,774</u> |
| Net investment income | <u>\$ 5,593,533</u> | <u>\$ 2,227,976</u> | <u>\$ 3,164,513</u> | <u>\$ 1,292,858</u> | <u>\$ 1,873,875</u> | <u>\$ 7,442,955</u> | <u>\$ 21,595,710</u> |

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2010

| | External Investment Trust Funds | | | | | Individual Investment Account | Total |
|---|---|---|---|--|--|---|------------------|
| | Local Government Investment Pool (LGIP) | Local Government Investment Pool - FF&C (LGIP-GOV) | Local Government Investment Pool - Medium Term (LGIP-MT) | Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV) | Local Government Investment Lehman Brothers | Central Arizona Water Conservation District | |
| Net increase in net assets from operations | \$ 5,593,533 | \$ 2,227,976 | \$ 3,164,513 | \$ 1,292,858 | \$ 1,873,875 | \$ 7,442,955 | \$ 21,595,710 |
| Distributions to participants | | | | | | | |
| Distributions paid and payable | (5,593,533) | (2,227,976) | (3,164,513) | (1,292,858) | - | (7,442,955) | (19,721,835) |
| Share transactions at net asset value of \$1.00 | | | | | | | |
| Purchase of units | 3,380,874,490 | 4,084,345,734 | 49,800,222 | 114,763,202 | - | 29,230,612 | 7,659,014,260 |
| Reinvestment of interest | 9,458,507 | 4,697,138 | 2,057,437 | 431,156 | - | 4,740,525 | 21,384,763 |
| Sale of units | (3,734,732,593) | (4,865,990,502) | (9,670,676) | - | - | (8,361,853) | (8,618,755,624) |
| Net increase (decrease) in net assets resulting from share transactions | (344,399,596) | (776,947,630) | 42,186,983 | 115,194,358 | - | 25,609,284 | (938,356,601) |
| Net Assets | | | | | | | |
| Beginning of period | 2,027,142,008 | 2,918,409,964 | 69,893,058 | - | 5,818,875 | 110,698,180 | 5,131,962,085 |
| End of period | \$ 1,682,742,412 | \$ 2,141,462,334 | \$ 112,080,041 | \$ 115,194,358 | \$ 7,692,750 | \$ 136,307,464 | \$ 4,195,479,359 |
| Ending net assets consist of: | | | | | | | |
| Internal participants | \$ 50,712,170 | \$ 5,502,863 | \$ - | \$ - | \$ 1,344,799 | \$ - | \$ 57,559,831 |
| External participants | \$ 1,632,030,242 | \$ 2,135,959,471 | \$ 112,080,041 | \$ 115,194,358 | \$ 6,347,951 | \$ 136,307,464 | \$ 4,137,919,528 |

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

Reporting Entity - The Investment Trust Funds and Agency Funds account for the assets held by the Treasurer as custodian or fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), and the Central Arizona Water Conservation District, an Individual Investment Account. Please note that in prior years, the Local Government Investment Pool – FF&C (LGIP-GOV) was the Local Government Investment Pool – Government (LGIP-GOV) and the Local Government Investment Pool – Medium Term (LGIP-MT) was the Local Government Investment Pool – Long-Term (LGIP-LT). Beginning in July of 2009, these pool names were changed to provide a better description of the attributes of the investment pool. In November of 2009, the Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) was created as an option for participants who wanted to invest their monies for a longer time period and who could only invest in securities backed by the full faith and credit of the U.S Government.

Although reported as Investment Trust Funds and Agency Funds by the Treasurer, these funds become a part of the State of Arizona's governmental, proprietary, and fiduciary fund categories at the combined statewide level.

Fund Accounting - The Treasurer's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the Treasurer's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with the activities or objectives specified for those resources. Accordingly, the above-described financial transactions have been recorded and reported in the Investment Trust Funds and Agency Funds. A description of the fund types follows.

The *Investment Trust Funds* account for pooled and non-pooled assets held and invested by the Treasurer on behalf of state agencies and other governmental entities using the economic resources measurement focus.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the Treasurer holds for state departments, agencies, commissions, boards, and other governments in an agency capacity.



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Basis of Accounting - The financial statements of the Investment Trust Funds and Agency Funds are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.

Net Asset Value - The Treasurer's investment policy requires the following. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Asset Value (NAV) of \$1.00 for the pool. For the LGIP-MT and LGIP MT-GOV pools, the portfolio manager does not strive to maintain a NAV of \$1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. For the Local Government Investment/Lehman Brothers, the securities held for this pool are in chapter 11 bankruptcy. However, there is still a market for these securities and the NAV reflects the change in value from the previous fiscal year end with the current fiscal year end.

NOTE 2 – ASSETS

Deposits and Investments - Arizona Revised Statutes (A.R.S.) §35-312, §35-313, and §35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit, bonds, debentures and notes issued by U.S. corporations; commercial paper issued by entities organized and doing business in the United States; bankers acceptances; collateralized repurchase agreements; money market mutual funds; domestic equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2010 included collateralized repurchase agreements; bills, notes, and other obligations of the U.S. government and its agencies; Federal Depository Insurance Corporation (FDIC) certificates of deposit; FDIC corporate notes; corporate notes; corporate asset backed securities; corporate collateralized mortgage obligations; commercial paper; money market mutual funds; and equities of the S&P 400 and S&P 500 indexes.

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments.



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 – ASSETS (Cont'd)

Custodial Credit Risk – Deposits and Investments

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for demand deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Demand deposit, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are in excess of the insured amounts are collateralized at no less than 102%.

In November 2008, the FDIC's Board of Directors established a program called the 'Temporary Liquidity Guarantee Program' (TLGP). This program was designed to assist in the stabilization of the nation's financial system. Under the Transaction Account Guarantee (TAG) program, a component of the TLGP, the FDIC guarantees all funds held in qualifying noninterest-bearing transaction accounts at participating insured depository institutions. Effective June 22, 2010, an amendment to 12 CFR 370, in part, extended the TAG program until December 31, 2010, with the possibility of an additional extension of up to 12 months upon the determination by the FDIC's Board of Directors. As of June 30, 2010, no cash in bank balance was uninsured and uncollateralized.

Investments

A.R.S. and the Treasurer's Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Fiduciary Net Assets. In addition, securities are reported in aggregate, by pool and fund, under Composition of Investment Pools disclosure for cost and fair value amount.



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 – ASSETS (Cont'd)

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using JP Morgan prices. JP Morgan obtains prices from independent, industry recognized data vendors who provide values that are either exchange based or matrix based. Matrix based pricing is the process of determining the price of a non benchmark security by adding (subtracting) a spread in basis points to the yield of a comparable benchmark that is actively priced. Equities are priced utilizing the primary exchange closing price. In the absence of a closing price, the mid/bid price will be utilized. The mid/bid price is the midpoint between the best bid and offer. If no pricing source is available, the cost price or the last available price from any source will be utilized. All bonds are priced using an evaluated market price, the closing trade/bid price or the most recent mid/bid price, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). If no pricing source is available, the cost price or the last available price from any source will be utilized.

There is no income from investments associated with one fund that is assigned to another fund.

As of June 30, 2010, the Treasurer's Office had the following investments:

| | |
|---|--------------------------|
| Commercial Paper | \$ 1,016,685,605 |
| Corporate Asset Backed Securities | 97,829,516 |
| Corporate Collateralized Mortgage Obligations | 5,630,556 |
| Corporate Notes | 922,452,520 |
| FDIC Certificates of Deposit | 8,725,000 |
| FDIC Corporate Notes | 363,693,874 |
| Money Market Mutual Funds | 6,529,479 |
| Repurchase Agreements | 2,395,240,339 |
| U.S. Agency Mortgage Backed Securities | 458,452,426 |
| U.S. Agency Mortgage Backed Securities Full Faith | 287,573,087 |
| U.S. Agency Securities | 1,142,497,478 |
| U.S. Agency Securities Full Faith | 26,336,786 |
| U.S. Treasury Securities | 2,284,797,256 |
| Equities S&P 400 | 378,859,822 |
| Equities S&P 500 | 816,450,056 |
| TOTAL INVESTMENTS | \$ 10,211,753,800 |

FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 – ASSETS (Cont'd)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer's Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO's) and that the ratings assigned by at least two of the NRSRO's be of the two highest rating categories for short-term obligations. Corporate bonds, debentures, and notes must carry a minimum Baa or better rating from Moody's Investor Service or a BBB or better rating from Standard and Poor's Ratings Service. For securities not rated by Moody's, Fitch rating information is used. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements is assumed to be implicitly guaranteed by the U.S. government, as some are collateralized with U.S. Agency securities.

Beginning in November 2008, the LGIP pool has been rated by Standard and Poor's Rating Service. The rating for the LGIP pool as of June 30, 2010, is AAAs/S1+. The other investment pools are not rated by a nationally recognized statistical rating organization. The investments within all pools are rated, monitored and reported monthly.

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2010, using Standard and Poor's rating scale:

| INVESTMENT TYPE | FAIR VALUE | CREDIT RISK - CREDIT QUALITY | | | | | | | |
|------------------------------|--------------------|------------------------------|------------------|--------------------|------------------|-----------------|-----------------|----------------|----------------|
| | | (in thousands) | | | | | | | |
| | | AAA | AA | A1 | A | BBB | BB | B | Not Rated |
| Commercial Paper | \$ 1,016,686 | | | \$ 1,016,686 | | | | | |
| Corporate Asset Backed | 97,829 | \$ 96,770 | | | | \$ 1,059 | | | |
| Corporate Collateralized Mtg | 5,631 | 5,631 | | | | | | | |
| Corporate Notes | 922,453 | 29,808 | \$ 203,535 | | \$ 572,867 | 81,702 | \$ 22,867 | \$ 3,981 | \$ 7,693 |
| Money Market Mutual Fds | 6,529 | 6,529 | | | | | | | |
| Repurchase Agreements | 310,240 | 310,240 | | | | | | | |
| U.S. Agency MBS | 458,452 | 458,452 | | | | | | | |
| U.S. Agency Securities | 1,142,497 | 942,534 | 788 | 193,768 | 5,399 | | | | 8 |
| | <u>\$3,960,317</u> | <u>\$1,849,964</u> | <u>\$204,323</u> | <u>\$1,210,454</u> | <u>\$578,266</u> | <u>\$82,761</u> | <u>\$22,867</u> | <u>\$3,981</u> | <u>\$7,701</u> |



**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 – ASSETS (Cont'd)

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they had negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Arizona statutes do not include a requirement for concentration of credit risk. The State Treasurer's policy is to diversify the investment portfolio to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool or fund (defined as five percent of the prior month's ending amortized book value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the Investment Trust Funds, and the State Agencies Diversified, and the Endowment Fixed Income Pools within the Agency Funds. Securities issued by the federal government or its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities are exempt. Also exempt from this policy is the purchase of Treasurer Warrant Notes for the State Agencies Diversified pool provided the maximum amount of the notes purchased shall not exceed 50% of the market value of the pool.

As of June 30, 2010, investments in any one issuer that represents 5 percent or more of the State Treasurer's investments fair value, which are reported as U.S. Agency Securities and U.S. Agency Mortgage Backed Securities investment types, are as follows:

| <u>Issuer Name</u> | <u>Fair Value</u> | <u>Percentage</u> |
|--|-------------------------|-------------------|
| Federal National Mortgage Association | \$ 865,979,860 | 8.48% |
| Federal Home Loan Mortgage Corporation | <u>639,746,479</u> | <u>6.26%</u> |
| TOTAL | <u>\$ 1,505,726,339</u> | <u>14.74%</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 – ASSETS (Cont'd)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

A.R.S. address the maximum maturity for local government investments and maximum duration for general fund operating money investments. The Treasurer's investment policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool portfolio structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter term and longer term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the portfolio is monitored monthly by measuring the weighted average maturity and/or duration.

At June 30, 2010, the State Treasurer's office had the following investment in debt securities:

| <u>INVESTMENT TYPE</u> | <u>FAIR VALUE</u> | <u>WEIGHTED AVG MATURITY (YEARS)</u> |
|---|-----------------------------|--|
| Commercial Paper | \$ 1,016,685,605 | 0.11 |
| Corporate Asset Backed Securities | 97,829,516 | 0.82 |
| Corporate Collateralized Mortgage Obligations | 5,630,556 | 13.98 |
| Corporate Notes | 922,452,520 | 4.77 |
| FDIC Certificates of Deposit | 8,725,000 | 0.67 |
| FDIC Corporate Notes | 363,693,874 | 0.58 |
| Money Market Mutual Funds | 6,529,479 | 0.00 |
| Repurchase Agreements | 2,395,240,339 | 0.02 |
| U.S. Agency Mortgage Backed Securities | 458,452,426 | 13.99 |
| U.S. Agency Mortgage Backed Securities Full Faith | 287,573,087 | 19.10 |
| U.S. Agency Securities | 1,142,497,478 | 1.35 |
| U.S. Agency Securities Full Faith | 26,336,786 | 2.70 |
| U.S. Treasury Securities | <u>2,284,797,256</u> | 0.88 |
| Total Fair Value | <u>\$ 9,016,443,922</u> | |
| Portfolio Weighted Average | | <u>2.27</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 – ASSETS (Cont'd)

As of June 30, 2010, \$1,540,419,055 or 15.08% of the portfolio for debt securities were considered highly sensitive to interest rate changes:

| | |
|--|------------------------|
| Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR) plus/minus a fixed basis point amount which resets from monthly to quarterly. | \$ 263,653,870 |
| Corporate Asset Backed Securities with coupon tied to LIBOR plus/minus a fixed basis point amount which resets monthly. | 73,740,799 |
| FDIC Corporate Notes with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to quarterly. | 108,234,330 |
| U.S. Agency Securities with coupon tied to LIBOR plus/minus a fixed basis point amount which resets monthly to quarterly. | 134,210,873 |
| U.S. Agency Mortgage Backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment. | 746,025,513 |
| U.S. Agency Securities - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate. | <u>214,553,670</u> |
| Total | <u>\$1,540,419,055</u> |

Internal Investment Pools

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, Greater Arizona Development Authority and Permanent Endowment Land Trust pools are internal investment pools. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the 1940 Investments Advisors Act. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Asset Value (NAV) of the shares. The NAV is determined by dividing the fair value of the portfolio by the total shares outstanding.



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 – ASSETS (Cont'd)

External Investment Pools

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT) and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the 1940 Investments Advisors Act. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of \$39.4 million was transferred in September of 2008 to the Local Government Investment/Lehman Brothers – Pool 57 due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by LGIP. As of June 30, 2010, the fair value of the pool was \$7.7 million. The likelihood that these LGIP participant monies will be recovered is not known.

The LGIP's share of the National Century Financial Enterprises (NCFE) NPF-XII bond value of \$131 million was transferred in 2003 to the Local Government Investment/NCFE - Pool 55 pending an investigation of possible fraud and violations of federal and state laws by the NCFE. The transfer was made to provide for the decline in fair value of the NPF-XII securities held by LGIP.

In April of 2004, the United States Bankruptcy Court for the Southern District of Ohio entered an order confirming the NCFE's Joint Plan of Liquidation. During the current year, no monies were received as payout of funds being held by the Indenture Trustee for NPF-XII securities. As of June 30, 2010, the carry or cost basis for the Local Government Investment/NCFE - Pool 55 was \$61.9 million. The likelihood of recovering this remaining balance is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Asset Value (NAV) of the shares. The NAV is determined by dividing the fair value of the portfolio by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the portfolio or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC or issued directly by the U.S. Treasury and federal agencies or from financial institutions which offer FDIC insured investments. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

Individual Investment Account

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

The following is summary information for the external investment pools and the individual investment account as of June 30, 2010:

Local Government Investment — Pool 5

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|--------------------------|------------------------|------------------------|------------------------|----------------|-------|----------------|----------|
| | | | | From | To | From | To |
| Commercial Paper | \$ 515,747,000 | \$ 515,503,953 | \$ 515,503,953 | 0.00% | 0.00% | 07/06/10 | 09/24/10 |
| Corporate Notes | 52,315,000 | 52,323,492 | 51,910,212 | 0.28 | 1.59 | 07/16/10 | 06/05/12 |
| Repurchase Agreements | 794,099,080 | 794,099,080 | 794,099,080 | 0.01 | 0.30 | 07/01/10 | 07/16/10 |
| U.S. Agency Securities | 66,300,000 | 66,299,404 | 66,301,573 | 0.00 | 4.57 | 07/06/10 | 02/01/11 |
| U.S. Treasury Securities | <u>250,000,000</u> | <u>250,306,947</u> | <u>250,306,947</u> | 0.00 | 4.13 | 07/15/10 | 08/15/10 |
| | <u>\$1,678,461,080</u> | <u>\$1,678,532,876</u> | <u>\$1,678,121,765</u> | | | | |

Local Government Investment — FF&C Pool 7

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|--------------------------|------------------------|------------------------|------------------------|----------------|-------|----------------|----------|
| | | | | From | To | From | To |
| FDIC Corporate Notes | \$ 52,500,000 | \$ 52,693,960 | \$ 52,688,909 | 0.44% | 2.63% | 07/30/10 | 12/01/10 |
| Repurchase Agreements | 1,009,875,116 | 1,009,875,116 | 1,009,875,116 | 0.01 | 0.14 | 07/01/10 | 07/16/10 |
| U.S. Treasury Securities | <u>1,073,000,000</u> | <u>1,074,452,136</u> | <u>1,074,500,523</u> | 0.00 | 5.75 | 07/01/10 | 04/30/11 |
| | <u>\$2,135,375,116</u> | <u>\$2,137,021,212</u> | <u>\$2,137,064,548</u> | | | | |

Local Government Investment Medium Term — Pool 500

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|-----------------------------|-----------------------|-----------------------|-----------------------|----------------|-------|----------------|----------|
| | | | | From | To | From | To |
| Commercial Paper | \$ 11,515,000 | \$ 11,507,895 | \$ 11,508,294 | 0.00% | 0.00% | 07/09/10 | 11/08/10 |
| Corporate Notes | 22,575,000 | 22,818,632 | 23,618,680 | 0.00 | 7.88 | 07/16/10 | 03/01/15 |
| FDIC Corporate Notes | 1,925,000 | 1,927,567 | 1,960,225 | 1.80 | 2.63 | 12/01/10 | 05/15/12 |
| Money Market Mutual Funds | 392,992 | 392,992 | 392,992 | 0.00 | 0.00 | 07/01/10 | 07/01/10 |
| Repurchase Agreements | 5,000,000 | 5,000,000 | 5,000,000 | 0.01 | 0.01 | 07/01/10 | 07/01/10 |
| U.S. Agency Mortgage Backed | 30,074,555 | 30,914,530 | 31,837,839 | 4.00 | 6.00 | 01/01/11 | 01/25/26 |
| U.S. Agency Securities | 27,775,000 | 27,892,063 | 28,106,349 | 0.75 | 5.63 | 09/10/10 | 03/23/15 |
| U.S. Agency Sec. Full Faith | 600,000 | 600,000 | 618,644 | 3.11 | 3.82 | 08/01/10 | 08/01/12 |
| U.S. Treasury Securities | <u>8,375,000</u> | <u>8,472,831</u> | <u>8,662,535</u> | 0.00 | 4.88 | 07/15/10 | 05/31/14 |
| | <u>\$ 108,232,547</u> | <u>\$ 109,526,510</u> | <u>\$ 111,705,558</u> | | | | |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

Local Government Investment Medium Term — FF&C Pool 700

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|------------------------------|-----------------------|-----------------------|-----------------------|----------------|-------|----------------|----------|
| | | | | From | To | From | To |
| FDIC Certificates of Deposit | \$ 8,725,000 | \$ 8,725,000 | \$ 8,725,000 | 0.35% | 1.24% | 07/01/10 | 03/31/11 |
| FDIC Corporate Notes | 13,794,000 | 13,990,605 | 14,058,505 | 0.49 | 3.25 | 12/01/10 | 10/22/12 |
| Money Market Mutual Funds | 524,552 | 524,552 | 524,552 | 0.00 | 0.00 | 07/01/10 | 07/01/10 |
| Repurchase Agreements | 33,000,000 | 33,000,000 | 33,000,000 | 0.01 | 0.01 | 07/01/10 | 07/01/10 |
| U.S. Agency Mort Backed FF | 27,224,295 | 28,421,876 | 28,972,558 | 3.00 | 6.00 | 10/15/13 | 10/15/39 |
| U.S. Treasury Securities | <u>29,250,000</u> | <u>29,602,142</u> | <u>29,736,549</u> | 0.88 | 11.25 | 08/31/10 | 02/15/15 |
| | <u>\$ 112,517,847</u> | <u>\$ 114,264,175</u> | <u>\$ 115,017,164</u> | | | | |

Local Government Investment/Lehman Brothers — Pool 57

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|-----------------|----------------------|----------------------|---------------------|----------------|----|----------------|-----|
| | | | | From | To | From | To |
| Corporate Notes | \$ 39,450,000 | \$ 39,426,522 | \$ 7,692,750 | N/A | NA | N/A | N/A |
| | <u>\$ 39,450,000</u> | <u>\$ 39,426,522</u> | <u>\$ 7,692,750</u> | | | | |

Individual Investment Account — Pool 12

| | Par | Cost | Fair Value | Interest Rates | | Maturity Dates | |
|-----------------------------|-----------------------|-----------------------|-----------------------|----------------|-------|----------------|----------|
| | | | | From | To | From | To |
| Commercial Paper | \$ 8,000,000 | \$ 7,993,758 | \$ 7,993,758 | 0.00% | 0.00% | 07/14/10 | 09/13/10 |
| Corporate Asset Backed | 13,075,000 | 13,099,925 | 13,057,196 | 0.42 | 4.75 | 03/15/12 | 09/15/17 |
| Corporate Notes | 41,437,000 | 42,014,522 | 44,770,122 | 1.88 | 6.38 | 10/01/10 | 10/15/37 |
| FDIC Corporate Notes | 4,000,000 | 4,038,645 | 4,039,448 | 2.63 | 2.75 | 12/01/10 | 12/10/10 |
| Money Market Mutual Funds | 106,018 | 106,018 | 106,018 | 0.00 | 0.00 | 07/01/10 | 07/01/10 |
| Repurchase Agreements | 2,258,805 | 2,258,805 | 2,258,805 | 0.01 | 0.01 | 07/01/10 | 07/01/10 |
| U.S. Agency Mortgage Backed | 16,953,246 | 17,193,851 | 17,715,139 | 3.50 | 5.50 | 12/15/11 | 02/25/39 |
| U.S. Agency Mort Backed FF | 3,651,131 | 3,738,624 | 3,770,490 | 4.25 | 5.00 | 02/15/21 | 08/20/32 |
| U.S. Agency Securities | <u>40,932,000</u> | <u>41,384,555</u> | <u>41,680,340</u> | 0.00 | 6.32 | 08/15/11 | 06/15/27 |
| | <u>\$ 130,413,200</u> | <u>\$ 131,828,703</u> | <u>\$ 135,391,316</u> | | | | |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

Composition of Investment Pools and the Individual Investment Account

The following schedule presents the investments at cost and fair value at June 30, 2010. All securities of the internal and external investment pools and individual investment accounts were purchased from registered securities dealers or from financial institutions which offer FDIC insured investments. The Endowment Land Earnings Funds 101-114 include a total of \$14,784,540 in Pool 5 shares. The Cost and Fair Value (FV) of the Endowment Land Earnings Funds 101-114 have been reduced by this total of \$14,784,540 from the security category Money Market Mutual Funds and are shown net of the Pool 5 shares. Beginning in July of 2009, Pool 8 was changed to Pool 4 to provide a better description of the attributes of the investment pool. See Note 1 to the financial statements for additional pool changes.

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|--|-------------------------|-------------------------|
| State Agencies FF&C - Pool 2 | | |
| FDIC Corporate Notes | \$ 184,419,429 | \$ 185,175,007 |
| Repurchase Agreements | 249,358,008 | 249,358,008 |
| U.S. Agency Mort. Backed Securities Full Faith | 191,027,309 | 195,357,523 |
| U.S. Agency Securities Full Faith | 8,918,065 | 8,918,065 |
| U.S. Treasury Securities | <u>444,392,391</u> | <u>445,054,829</u> |
| Total Pool | <u>\$ 1,078,115,202</u> | <u>\$ 1,083,863,432</u> |
| State Agencies Diversified - Pool 3 | | |
| Commercial Paper | \$ 481,679,599 | \$ 481,679,600 |
| Corporate Asset Backed Securities | 84,726,071 | 84,772,320 |
| Corporate Notes | 327,812,337 | 331,137,734 |
| FDIC Corporate Notes | 7,998,014 | 8,094,476 |
| Repurchase Agreements | 84,144,506 | 84,144,506 |
| U.S. Agency Mortgage Backed Securities | 9,395,910 | 9,889,845 |
| U.S. Agency Mort. Backed Securities Full Faith | 479,808 | 500,982 |
| U.S. Agency Securities | 388,719,473 | 389,331,300 |
| U.S. Treasury Securities | <u>140,264,723</u> | <u>140,289,622</u> |
| Total Pool | <u>\$ 1,525,220,441</u> | <u>\$ 1,529,840,385</u> |
| State Agencies GOV - Pool 4 | | |
| FDIC Corporate Notes | \$ 70,945,947 | \$ 71,229,642 |
| Repurchase Agreements | 217,504,824 | 217,504,824 |
| U.S. Agency Mortgage Backed Securities | 12,151,494 | 12,253,223 |
| U.S. Agency Securities | 387,412,202 | 388,418,223 |
| U.S. Agency Securities Full Faith | 5,698,439 | 5,779,176 |
| U.S. Treasury Securities | <u>10,019,001</u> | <u>10,019,001</u> |
| Total Pool | <u>\$ 703,731,907</u> | <u>\$ 705,204,089</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|---|-------------------------|-------------------------|
| Local Government Investment - Pool 5 | | |
| Commercial Paper | \$ 515,503,953 | \$ 515,503,953 |
| Corporate Notes | 52,323,492 | 51,910,212 |
| Repurchase Agreements | 794,099,080 | 794,099,080 |
| U.S. Agency Securities | 66,299,404 | 66,301,573 |
| U.S. Treasury Securities | <u>250,306,947</u> | <u>250,306,947</u> |
| Total Pool | <u>\$ 1,678,532,876</u> | <u>\$ 1,678,121,765</u> |
| Local Government Investment FF&C - Pool 7 | | |
| FDIC Corporate Notes | \$ 52,693,960 | \$ 52,688,909 |
| Repurchase Agreements | 1,009,875,116 | 1,009,875,116 |
| U.S. Treasury Securities | <u>1,074,452,136</u> | <u>1,074,500,523</u> |
| Total Pool | <u>\$ 2,137,021,212</u> | <u>\$ 2,137,064,548</u> |
| CAWCD Medium Term - Pool 12 | | |
| Commercial Paper | \$ 7,993,758 | \$ 7,993,758 |
| Corporate Asset Backed Securities | 13,099,925 | 13,057,196 |
| Corporate Notes | 42,014,522 | 44,770,122 |
| FDIC Corporate Notes | 4,038,645 | 4,039,448 |
| Money Market Mutual Funds | 106,018 | 106,018 |
| Repurchase Agreements | 2,258,805 | 2,258,805 |
| U.S. Agency Mortgage Backed Securities | 17,193,851 | 17,715,139 |
| U.S. Agency Mort. Backed Securities Full Faith | 3,738,624 | 3,770,490 |
| U.S. Agency Securities | <u>41,384,555</u> | <u>41,680,340</u> |
| Total Pool | <u>\$ 131,828,703</u> | <u>\$ 135,391,316</u> |
| Greater Arizona Development Authority (GADA) - Pool 15 | | |
| Corporate Notes | \$ 1,746,043 | \$ 1,899,097 |
| FDIC Corporate Notes | 1,009,662 | 1,009,862 |
| Money Market Mutual Funds | 2,149,866 | 2,149,866 |
| U.S. Agency Mortgage Backed Securities | 1,728,704 | 1,817,527 |
| U.S. Agency Mort. Backed Securities Full Faith | 1,942,217 | 1,988,696 |
| U.S. Agency Securities | 3,017,762 | 3,030,265 |
| U.S. Treasury Securities | <u>502,685</u> | <u>503,125</u> |
| Total Pool | <u>\$ 12,096,939</u> | <u>\$ 12,398,438</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|--|-----------------------|-----------------------|
| Local Government Investment/NCFE – Pool 55 | | |
| Corporate Notes | \$ 61,914,220 | \$ _____ - |
| Total Pool | <u>\$ 61,914,220</u> | <u>\$ _____ -</u> |
| Local Government Investment/Lehman Brothers – Pool 57 | | |
| Corporate Notes | \$ 39,426,522 | \$ 7,692,750 |
| Total Pool | <u>\$ 39,426,522</u> | <u>\$ 7,692,750</u> |
| Local Government Investment Medium Term – Pool 500 | | |
| Commercial Paper | \$ 11,507,895 | \$ 11,508,294 |
| Corporate Notes | 22,818,632 | 23,618,680 |
| FDIC Corporate Notes | 1,927,567 | 1,960,225 |
| Money Market Mutual Funds | 392,992 | 392,992 |
| Repurchase Agreements | 5,000,000 | 5,000,000 |
| U.S. Agency Mortgage Backed Securities | 30,914,530 | 31,837,839 |
| U.S. Agency Securities | 27,892,063 | 28,106,349 |
| U.S. Agency Securities Full Faith | 600,000 | 618,644 |
| U.S. Treasury Securities | <u>8,472,831</u> | <u>8,662,535</u> |
| Total Pool | <u>\$ 109,526,510</u> | <u>\$ 111,705,558</u> |
| Local Government Investment Medium Term FF&C - Pool 700 | | |
| FDIC Certificates of Deposit | \$ 8,725,000 | \$ 8,725,000 |
| FDIC Corporate Notes | 13,990,605 | 14,058,505 |
| Money Market Mutual Funds | 524,552 | 524,552 |
| Repurchase Agreements | 33,000,000 | 33,000,000 |
| U.S. Agency Mort. Backed Securities Full Faith | 28,421,876 | 28,972,558 |
| U.S. Treasury Securities | <u>29,602,142</u> | <u>29,736,549</u> |
| Total Pool | <u>\$ 114,264,175</u> | <u>\$ 115,017,164</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 - ASSETS (Cont'd)

| Name of Pool/Fund and Number | Cost | Fair Value |
|---|---------------------|---------------------|
| A&M Colleges Land Earnings Fund 101 | | |
| Corporate Collateralized Mortgage Obligations | \$ 11,720 | \$ 15,094 |
| Corporate Notes | 960,440 | 1,236,950 |
| FDIC Corporate Notes | 52,948 | 68,192 |
| Money Market Mutual Funds | 8,997 | 8,997 |
| U.S. Agency Mortgage Backed Securities | 801,239 | 1,031,915 |
| U.S. Agency Mort. Backed Securities Full Faith | 118,608 | 152,755 |
| U.S. Agency Securities | 469,641 | 604,850 |
| U.S. Agency Securities Full Faith | 22,940 | 29,544 |
| U.S. Treasury Securities | 677,985 | 873,176 |
| Equities S&P 400 | 796,752 | 1,015,621 |
| Equities S&P 500 | <u>2,327,765</u> | <u>2,188,681</u> |
| Total Fund | <u>\$ 6,249,035</u> | <u>\$ 7,225,775</u> |
| State Hospital Land Earnings Fund 102 | | |
| Corporate Collateralized Mortgage Obligations | \$ 7,069 | \$ 9,104 |
| Corporate Notes | 579,311 | 746,095 |
| FDIC Corporate Notes | 31,937 | 41,131 |
| Money Market Mutual Funds | 5,427 | 5,427 |
| U.S. Agency Mortgage Backed Securities | 483,285 | 622,423 |
| U.S. Agency Mort. Backed Securities Full Faith | 71,541 | 92,138 |
| U.S. Agency Securities | 283,274 | 364,829 |
| U.S. Agency Securities Full Faith | 13,837 | 17,820 |
| U.S. Treasury Securities | 408,942 | 526,676 |
| Equities S&P 400 | 480,309 | 612,250 |
| Equities S&P 500 | <u>1,403,255</u> | <u>1,319,411</u> |
| Total Fund | <u>\$ 3,768,187</u> | <u>\$ 4,357,304</u> |
| Leg., Exec., & Judicial Land Earnings Fund 103 | | |
| Corporate Collateralized Mortgage Obligations | \$ 9,598 | \$ 12,361 |
| Corporate Notes | 786,521 | 1,012,959 |
| FDIC Corporate Notes | 43,360 | 55,843 |
| Money Market Mutual Funds | 7,368 | 7,368 |
| U.S. Agency Mortgage Backed Securities | 656,148 | 845,052 |
| U.S. Agency Mort. Backed Securities Full Faith | 97,130 | 125,094 |
| U.S. Agency Securities | 384,597 | 495,322 |
| U.S. Agency Securities Full Faith | 18,785 | 24,194 |
| U.S. Treasury Securities | 555,213 | 715,059 |
| Equities S&P 400 | 652,474 | 831,709 |
| Equities S&P 500 | <u>1,906,246</u> | <u>1,792,349</u> |
| Total Fund | <u>\$ 5,117,440</u> | <u>\$ 5,917,310</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA OFFICE OF THE TREASURER NOTES TO FINANCIAL STATEMENTS

June 30, 2010

NOTE 2 - ASSETS (Cont'd)

| Name of Pool/Fund and Number | Cost | Fair Value |
|--|----------------------|----------------------|
| Military Institute Land Earnings Fund 104 | | |
| Corporate Collateralized Mortgage Obligations | \$ 660 | \$ 851 |
| Corporate Notes | 54,126 | 69,708 |
| FDIC Corporate Notes | 2,984 | 3,843 |
| Money Market Mutual Funds | 507 | 507 |
| U.S. Agency Mortgage Backed Securities | 45,154 | 58,153 |
| U.S. Agency Mort. Backed Securities Full Faith | 6,684 | 8,608 |
| U.S. Agency Securities | 26,466 | 34,086 |
| U.S. Agency Securities Full Faith | 1,293 | 1,665 |
| U.S. Treasury Securities | 38,208 | 49,208 |
| Equities S&P 400 | 44,901 | 57,235 |
| Equities S&P 500 | <u>131,180</u> | <u>123,343</u> |
| Total Fund | <u>\$ 352,163</u> | <u>\$ 407,207</u> |
| Miners Hospital Land Earnings Fund 105 | | |
| Corporate Collateralized Mortgage Obligations | \$ 20,164 | \$ 25,969 |
| Corporate Notes | 1,652,413 | 2,128,141 |
| FDIC Corporate Notes | 91,096 | 117,322 |
| Money Market Mutual Funds | 15,479 | 15,479 |
| U.S. Agency Mortgage Backed Securities | 1,378,511 | 1,775,383 |
| U.S. Agency Mort. Backed Securities Full Faith | 204,062 | 262,812 |
| U.S. Agency Securities | 808,005 | 1,040,630 |
| U.S. Agency Securities Full Faith | 39,467 | 50,830 |
| U.S. Treasury Securities | 1,166,456 | 1,502,278 |
| Equities S&P 400 | 1,370,792 | 1,747,350 |
| Equities S&P 500 | <u>4,004,862</u> | <u>3,765,572</u> |
| Total Fund | <u>\$ 10,751,307</u> | <u>\$ 12,431,766</u> |
| Normal School ASU/NAU Land Earn. Fund 107 | | |
| Corporate Collateralized Mortgage Obligations | \$ 4,283 | \$ 5,516 |
| Corporate Notes | 350,995 | 452,046 |
| FDIC Corporate Notes | 19,350 | 24,921 |
| Money Market Mutual Funds | 3,288 | 3,288 |
| U.S. Agency Mortgage Backed Securities | 292,815 | 377,115 |
| U.S. Agency Mort. Backed Securities Full Faith | 43,346 | 55,825 |
| U.S. Agency Securities | 171,631 | 221,043 |
| U.S. Agency Securities Full Faith | 8,383 | 10,797 |
| U.S. Treasury Securities | 247,771 | 319,104 |
| Equities S&P 400 | 291,174 | 371,161 |
| Equities S&P 500 | <u>850,686</u> | <u>799,858</u> |
| Total Fund | <u>\$ 2,283,722</u> | <u>\$ 2,640,674</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|---|-----------------------------|-----------------------------|
| Penitentiaries Land Earnings Fund 108 | | |
| Corporate Collateralized Mortgage Obligations | \$ 14,697 | \$ 18,929 |
| Corporate Notes | 1,204,445 | 1,551,204 |
| FDIC Corporate Notes | 66,400 | 85,516 |
| Money Market Mutual Funds | 11,282 | 11,282 |
| U.S. Agency Mortgage Backed Securities | 1,004,798 | 1,294,078 |
| U.S. Agency Mort. Backed Securities Full Faith | 148,741 | 191,564 |
| U.S. Agency Securities | 588,956 | 758,515 |
| U.S. Agency Securities Full Faith | 28,768 | 37,050 |
| U.S. Treasury Securities | 850,231 | 1,095,012 |
| Equities S&P 400 | 999,171 | 1,273,645 |
| Equities S&P 500 | <u>2,919,147</u> | <u>2,744,728</u> |
| Total Fund | <u>\$ 7,836,636</u> | <u>\$ 9,061,523</u> |
| Perm. Common School Land Earnings Fund 109 | | |
| Corporate Collateralized Mortgage Obligations | \$ 4,071,616 | \$ 5,243,831 |
| Corporate Notes | 333,668,846 | 429,731,816 |
| FDIC Corporate Notes | 18,394,801 | 23,690,649 |
| Money Market Mutual Funds | 3,125,546 | 3,125,546 |
| U.S. Agency Mortgage Backed Securities | 278,360,303 | 358,499,991 |
| U.S. Agency Mort. Backed Securities Full Faith | 41,205,921 | 53,069,069 |
| U.S. Agency Securities | 163,159,099 | 210,132,462 |
| U.S. Agency Securities Full Faith | 7,969,528 | 10,263,948 |
| U.S. Treasury Securities | 235,540,439 | 303,352,325 |
| Equities S&P 400 | 276,801,505 | 352,839,254 |
| Equities S&P 500 | <u>808,694,594</u> | <u>760,375,240</u> |
| Total Fund | <u>\$ 2,170,992,198</u> | <u>\$ 2,510,324,131</u> |
| School for Deaf & Blind Land Earnings Fund 110 | | |
| Corporate Collateralized Mortgage Obligations | \$ 5,571 | \$ 7,174 |
| Corporate Notes | 456,517 | 587,948 |
| FDIC Corporate Notes | 25,167 | 32,413 |
| Money Market Mutual Funds | 4,276 | 4,276 |
| U.S. Agency Mortgage Backed Securities | 380,845 | 490,490 |
| U.S. Agency Mort. Backed Securities Full Faith | 56,377 | 72,608 |
| U.S. Agency Securities | 223,230 | 287,497 |
| U.S. Agency Securities Full Faith | 10,904 | 14,043 |
| U.S. Treasury Securities | 322,260 | 415,038 |
| Equities S&P 400 | 378,337 | 482,267 |
| Equities S&P 500 | <u>1,105,338</u> | <u>1,039,295</u> |
| Total Fund | <u>\$ 2,968,822</u> | <u>\$ 3,433,049</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|--|----------------------|----------------------|
| School of Mines Land Earnings Fund 111 | | |
| Corporate Collateralized Mortgage Obligations | \$ 14,142 | \$ 18,214 |
| Corporate Notes | 1,158,967 | 1,492,633 |
| FDIC Corporate Notes | 63,893 | 82,287 |
| Money Market Mutual Funds | 10,856 | 10,856 |
| U.S. Agency Mortgage Backed Securities | 966,858 | 1,245,216 |
| U.S. Agency Mort. Backed Securities Full Faith | 143,125 | 184,331 |
| U.S. Agency Securities | 566,718 | 729,875 |
| U.S. Agency Securities Full Faith | 27,681 | 35,651 |
| U.S. Treasury Securities | 818,128 | 1,053,666 |
| Equities S&P 400 | 961,444 | 1,225,554 |
| Equities S&P 500 | <u>2,808,925</u> | <u>2,641,092</u> |
| Total Fund | <u>\$ 7,540,737</u> | <u>\$ 8,719,375</u> |
| State Charitable Land Earnings Fund 112 | | |
| Corporate Collateralized Mortgage Obligations | \$ 140,708 | \$ 181,217 |
| Corporate Notes | 11,531,000 | 14,850,766 |
| FDIC Corporate Notes | 635,691 | 818,707 |
| Money Market Mutual Funds | 108,013 | 108,013 |
| U.S. Agency Mortgage Backed Securities | 9,619,636 | 12,389,121 |
| U.S. Agency Mort. Backed Securities Full Faith | 1,424,003 | 1,833,972 |
| U.S. Agency Securities | 5,638,488 | 7,261,803 |
| U.S. Agency Securities Full Faith | 275,413 | 354,704 |
| U.S. Treasury Securities | 8,139,858 | 10,483,315 |
| Equities S&P 400 | 9,565,766 | 12,193,495 |
| Equities S&P 500 | <u>27,947,043</u> | <u>26,277,213</u> |
| Total Fund | <u>\$ 75,025,619</u> | <u>\$ 86,752,326</u> |
| University Fund Land Earnings Fund 113 | | |
| Corporate Collateralized Mortgage Obligations | \$ 22,986 | \$ 29,604 |
| Corporate Notes | 1,883,709 | 2,426,027 |
| FDIC Corporate Notes | 103,847 | 133,744 |
| Money Market Mutual Funds | 17,645 | 17,645 |
| U.S. Agency Mortgage Backed Securities | 1,571,468 | 2,023,892 |
| U.S. Agency Mort. Backed Securities Full Faith | 232,626 | 299,598 |
| U.S. Agency Securities | 921,105 | 1,186,291 |
| U.S. Agency Securities Full Faith | 44,991 | 57,945 |
| U.S. Treasury Securities | 1,329,731 | 1,712,559 |
| Equities S&P 400 | 1,562,668 | 1,991,934 |
| Equities S&P 500 | <u>4,565,441</u> | <u>4,292,656</u> |
| Total Fund | <u>\$ 12,256,217</u> | <u>\$ 14,171,895</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 2 - ASSETS (Cont'd)

| <u>Name of Pool/Fund and Number</u> | <u>Cost</u> | <u>Fair Value</u> |
|--|--------------------------|--------------------------|
| U of A Land Earnings – 1881 Fund 114 | | |
| Corporate Collateralized Mortgage Obligations | \$ 48,678 | \$ 62,692 |
| Corporate Notes | 3,989,156 | 5,137,632 |
| FDIC Corporate Notes | 219,918 | 283,232 |
| Money Market Mutual Funds | 37,367 | 37,367 |
| U.S. Agency Mortgage Backed Securities | 3,327,919 | 4,286,024 |
| U.S. Agency Mort. Backed Securities Full Faith | 492,635 | 634,464 |
| U.S. Agency Securities | 1,950,638 | 2,512,225 |
| U.S. Agency Securities Full Faith | 95,279 | 122,710 |
| U.S. Treasury Securities | 2,815,989 | 3,626,709 |
| Equities S&P 400 | 3,309,283 | 4,218,347 |
| Equities S&P 500 | <u>9,668,297</u> | <u>9,090,618</u> |
| Total Fund | <u>\$ 25,955,159</u> | <u>\$ 30,012,020</u> |

GRAND TOTAL – ALL POOLS AND FUNDS

| | | |
|---|-----------------------------|------------------------------|
| Commercial Paper | \$ 1,016,685,205 | \$ 1,016,685,605 |
| Corporate Asset Backed Securities | 97,825,996 | 97,829,516 |
| Corporate Collateralized Mortgage Obligations | 4,371,892 | 5,630,556 |
| Corporate Notes | 906,332,214 | 922,452,520 |
| FDIC Certificates of Deposit | 8,725,000 | 8,725,000 |
| FDIC Corporate Notes | 356,775,221 | 363,693,874 |
| Money Market Mutual Funds | 6,529,479 | 6,529,479 |
| Repurchase Agreements | 2,395,240,339 | 2,395,240,339 |
| U.S. Agency Mortgage Backed Securities | 370,273,468 | 458,452,426 |
| U.S. Agency Mortgage Backed Securities Full Faith | 269,854,633 | 287,573,087 |
| U.S. Agency Securities | 1,089,917,307 | 1,142,497,478 |
| U.S. Agency Securities Full Faith | 23,773,773 | 26,336,786 |
| U.S. Treasury Securities | 2,210,924,067 | 2,284,797,256 |
| Equities S&P 400 | 297,214,576 | 378,859,822 |
| Equities S&P 500 | <u>868,332,779</u> | <u>816,450,056</u> |
| TOTAL INVESTMENTS | <u>\$ 9,922,775,949</u> | <u>\$ 10,211,753,800</u> |



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 3 - MONIES ON DEPOSIT

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Uniform Statewide Accounting System (USAS) at June 30, 2010, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer".

The difference between the amount presented on the summary and total liabilities and net assets equity reported on the Statement of Fiduciary Net Assets is the result of timing differences and other reconciling items.

NOTE 4 – SECURITIES LENDING PROGRAM

The State Treasurer is permitted under ARS §35-313 and §35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement, with both parties receiving a percentage of the fees earned. At fiscal year end, the State Treasurer had no credit risk exposure to borrowers because the amount the State Treasurer owes to the borrowers exceeds the amount the borrowers owes the State Treasurer. All securities are eligible for loan, but equities and U.S. Treasuries comprise a majority of securities that are on loan. There are no restrictions on the dollar amount of security loans that may be made by the State Treasurer. Securities are loaned for collateral that may include cash, U.S. government securities, state and local bonds, other municipalities bonds and notes, commercial paper, banker acceptances, negotiable certificates of deposit, and corporate bonds, notes and debentures. Securities are loaned for collateral valued at 102% of the market value of the securities loaned at the close of trading on the preceding business day, except for securities asset types such as U.S. Treasury strips and bills where the market fluctuations do not allow for the sale of such a security at greater than par. For these exceptions, collateral valued at the lesser of 100% of the par value of the security loaned or 102% of the market value is acceptable. Investments made with cash collateral are done on an individual investment pool basis and are restricted to the limitations for that investment pool set forth in the State Treasurer's investment policy, except for investments made for the Endowment equity pools 201 and 203. Permitted investments for these equity pools include those investments authorized in section V of the State Treasurer's investment policy. Cash collateral investments include:

- A) obligations issued or guaranteed by the United States or any of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities including repurchase and tri-party repurchase agreements collateralized at no less than 102% by securities, 100% by cash, and 105% by mortgage-backed securities,
- B) bonds or other evidences of indebtedness of this state or any of the counties or incorporated cities, towns or duly organized school districts,
- C) bonds and notes of other municipalities including repurchase and tri-party repurchase agreements collateralized at no less than 105% by securities and 100% by cash,
- D) commercial paper,
- E) bill of exchange or time drafts known as bankers acceptances,
- F) negotiable certificates of deposits issued by a nationally or state chartered bank or savings and loan, and
- G) bonds, debentures and notes issued by corporations organized and doing business in the United States.



FISCAL YEAR 2010 FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

NOTE 4 – SECURITIES LENDING PROGRAM (Cont'd)

The State Treasurer records the cash collateral received as an asset and the same amount as an obligation under security loan agreements. As of June 30, 2010, the fair value of securities on loan was \$1,391.8 million. The associated fair value of the invested collateral was \$1,420.9 million, of which \$835.2 million was invested cash collateral. For the cash collateral investments, the weighted average maturity was 1 day. The State Treasurer does not have the ability to pledge or sell the non-cash collateral unless there is a borrower default. The State Treasurer is indemnified against gross negligence, bad faith, or willful misconduct and borrower default by the lending agent. There were no borrower defaults during the current fiscal year. At June 30, 2010, the State Treasurer had \$835.2 million outstanding as payable for securities lending.

NOTE 5 – CUSTODIAL SECURITIES

In accordance with Arizona Revised Statutes, various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, municipal and corporate bonds, and surety bonds at June 30, 2010.

| <u>State Agency</u> | <u>Description</u> | <u>Amount</u> |
|--------------------------------------|--|-------------------------------|
| Department of Insurance | Insurance Company Premium Bonds | \$1,692,845,407 |
| Department of Health Services | Performance Bonds | 152,676,036 |
| Industrial Commission | Worker's Compensation Self Insurance | 98,540,692 |
| State Mine Inspector | Mine Reclamation Performance Bonds | 24,706,130 |
| State Treasurer | Deposits in Lieu of Auto Insurance | 3,747,500 |
| State Treasurer | Contracted Fund Raiser Bonds | 3,100,000 |
| Department of Financial Institutions | Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds | 2,917,502 |
| State Treasurer | Telephone Solicitor Bonds | 2,075,000 |
| State Treasurer | Discount Buying Organization Bonds | 930,000 |
| Land Department | Mining / Land Use Performance Bonds | 6,797,544 |
| Department of Transportation | Motor Vehicle Related Bonds | 199,500 |
| Department of Transportation | Aircraft Dealer Bonds | 90,000 |
| Arizona Geological Survey | Oil and Gas Drilling Bonds | 80,000 |
| Real Estate Department | Real Estate License Performance Bonds | 20,554 |
| State Compensation Fund | Insurance and Workers' Comp. Deposits | <u>1,574,589,872</u> |
| TOTAL CUSTODIAL SECURITIES | | <u>\$3,563,315,737</u> |

Custodial securities and other assets summarized above are not included in the Statement of Fiduciary Net Assets because they are held by the Treasurer for safekeeping only.



SUPPLEMENTAL INFORMATION



**EXTERNAL INVESTMENT POOLS
FINANCIAL STATEMENTS**



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|--|------------------------------|------------------------------|-------------------------|
| Assets | | | |
| Investments in securities, at fair value | \$ 1,627,548,846 | \$ 50,572,919 | \$ 1,678,121,765 |
| Securities lending collateral investments | 62,376,272 | 1,938,221 | 64,314,493 |
| Accrued interest and other receivables | <u>4,564,291</u> | <u>141,827</u> | <u>4,706,118</u> |
| Total assets | <u>1,694,489,409</u> | <u>52,652,967</u> | <u>1,747,142,376</u> |
| Liabilities | | | |
| Distributions payable | - | - | - |
| Management fees payable | 82,895 | 2,576 | 85,471 |
| Obligations under security loan agreements | <u>62,376,272</u> | <u>1,938,221</u> | <u>64,314,493</u> |
| Total liabilities | <u>62,459,167</u> | <u>1,940,797</u> | <u>64,399,964</u> |
| Net assets held in trust | <u>\$ 1,632,030,242</u> | <u>\$ 50,712,170</u> | <u>\$ 1,682,742,412</u> |
| Net assets consist of: | | | |
| Participant shares outstanding | <u>\$ 1,632,030,242</u> | <u>\$ 50,712,170</u> | <u>\$ 1,682,742,412</u> |
| Participant net asset value (net assets/shares outstanding) | <u>\$1.00</u> | <u>\$1.00</u> | <u>\$1.00</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | External Participants | Internal Participants | Total Pool |
|---|-----------------------|-----------------------|--------------|
| Revenues | | | |
| Interest income | \$ 3,955,682 | \$ 456,021 | \$ 4,411,703 |
| Net increase in fair value | 1,895,774 | 218,549 | 2,114,323 |
| Income from securities lending activities: | | | |
| Gross earnings | 78,790 | 9,083 | 87,873 |
| Less rebates | (16,692) | (1,924) | (18,616) |
| Less fees | (18,627) | (2,148) | (20,775) |
| Net income from securities lending activities | 43,471 | 5,011 | 48,482 |
| Total revenues | 5,894,927 | 679,581 | 6,574,508 |
| Expenses | | | |
| Management fees | 879,575 | 101,400 | 980,975 |
| Total expenses | 879,575 | 101,400 | 980,975 |
| Net investment income | \$ 5,015,352 | \$ 578,181 | \$ 5,593,533 |

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | External Participants | Internal Participants | Total Pool |
|---|-----------------------|-----------------------|------------------|
| Net increase in net assets from operations | \$ 5,015,352 | \$ 578,181 | \$ 5,593,533 |
| Distributions to participants | | | |
| Distributions paid and payable | (5,015,352) | (578,181) | (5,593,533) |
| Share transactions at net asset value of \$1.00: | | | |
| Purchase of units | 2,438,406,027 | 942,468,463 | 3,380,874,490 |
| Reinvestment of interest | 7,808,327 | 1,650,180 | 9,458,507 |
| Sale of units | (2,303,981,926) | (1,430,750,667) | (3,734,732,593) |
| Net increase (decrease) in net assets resulting from share transactions | 142,232,428 | (486,632,024) | (344,399,596) |
| Net assets | | | |
| Beginning of period | 1,489,797,814 | 537,344,194 | 2,027,142,008 |
| End of period | \$ 1,632,030,242 | \$ 50,712,170 | \$ 1,682,742,412 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|--|------------------------------|------------------------------|-------------------------|
| Assets | | | |
| Investments in securities, at fair value | \$ 2,131,572,986 | \$ 5,491,562 | \$ 2,137,064,548 |
| Securities lending collateral investments | 45,447,475 | 117,086 | 45,564,561 |
| Accrued interest and other receivables | 4,498,129 | 11,589 | 4,509,718 |
| Total assets | <u>2,181,518,590</u> | <u>5,620,237</u> | <u>2,187,138,827</u> |
| Liabilities | | | |
| Distributions payable | - | - | - |
| Management fees payable | 111,644 | 288 | 111,932 |
| Obligations under security loan agreements | 45,447,475 | 117,086 | 45,564,561 |
| Total liabilities | <u>45,559,119</u> | <u>117,374</u> | <u>45,676,493</u> |
| Net assets held in trust | <u>\$ 2,135,959,471</u> | <u>\$ 5,502,863</u> | <u>\$ 2,141,462,334</u> |
| Net assets consist of: | | | |
| Participant shares outstanding | <u>\$ 2,135,959,471</u> | <u>\$ 5,502,863</u> | <u>\$ 2,141,462,334</u> |
| Participant net asset value (net assets/shares outstanding) | <u>\$1.00</u> | <u>\$1.00</u> | <u>\$1.00</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

| | External Participants | Internal Participants | Total Pool |
|---|-----------------------|-----------------------|--------------|
| Revenues | | | |
| Interest income | \$ 3,760,148 | \$ 38,155 | \$ 3,798,303 |
| Net decrease in fair value | (121,125) | (1,229) | (122,354) |
| Income from securities lending activities: | | | |
| Gross earnings | 95,345 | 967 | 96,312 |
| Less rebates | (56,270) | (571) | (56,841) |
| Less fees | (11,722) | (118) | (11,840) |
| Net income from securities lending activities | 27,353 | 278 | 27,631 |
| Total revenues | 3,666,376 | 37,204 | 3,703,580 |
| Expenses | | | |
| Management fees | 1,460,781 | 14,823 | 1,475,604 |
| Total expenses | 1,460,781 | 14,823 | 1,475,604 |
| Net investment income | \$ 2,205,595 | \$ 22,381 | \$ 2,227,976 |

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | External Participants | Internal Participants | Total Pool |
|---|-----------------------|-----------------------|------------------|
| Net increase in net assets from operations | \$ 2,205,595 | \$ 22,381 | \$ 2,227,976 |
| Distributions to participants | | | |
| Distributions paid and payable | (2,205,595) | (22,381) | (2,227,976) |
| Share transactions at net asset value of \$1.00: | | | |
| Purchase of units | 2,768,470,466 | 1,315,875,268 | 4,084,345,734 |
| Reinvestment of interest | 4,641,514 | 55,624 | 4,697,138 |
| Sale of units | (3,220,071,794) | (1,645,918,708) | (4,865,990,502) |
| Net increase (decrease) in net assets resulting from share transactions | (446,959,814) | (329,987,816) | (776,947,630) |
| Net assets | | | |
| Beginning of period | 2,582,919,285 | 335,490,679 | 2,918,409,964 |
| End of period | \$ 2,135,959,471 | \$ 5,502,863 | \$ 2,141,462,334 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|--|------------------------------|------------------------------|-----------------------|
| Assets | | | |
| Investments in securities, at fair value | \$ 111,705,558 | \$ - | \$ 111,705,558 |
| Securities lending collateral investments | 4,281,147 | - | 4,281,147 |
| Accrued interest and other receivables | 578,622 | - | 578,622 |
| Total assets | 116,565,327 | - | 116,565,327 |
| Liabilities | | | |
| Distributions payable | 198,633 | - | 198,633 |
| Management fees payable | 5,506 | - | 5,506 |
| Obligations under security loan agreements | 4,281,147 | - | 4,281,147 |
| Total liabilities | 4,485,286 | - | 4,485,286 |
| Net assets held in trust | \$ 112,080,041 | \$ - | \$ 112,080,041 |
| Net assets consist of: | | | |
| Participant shares outstanding | \$ 108,328,412 | \$ - | \$ 108,328,412 |
| Participant net asset value (net assets/shares outstanding) | <u>\$1.03</u> | <u>\$0.00</u> | <u>\$1.03</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|---------------------|
| Revenues | | | |
| Interest income | \$ 2,121,190 | \$ - | \$ 2,121,190 |
| Net increase in fair value | 1,085,645 | - | 1,085,645 |
| Income from securities lending activities: | | | |
| Gross earnings | 12,736 | - | 12,736 |
| Less rebates | (4,983) | - | (4,983) |
| Less fees | (2,327) | - | (2,327) |
| Net income from securities lending activities | 5,426 | - | 5,426 |
| Total revenues | <u>3,212,261</u> | <u>-</u> | <u>3,212,261</u> |
| Expenses | | | |
| Management fees | 47,748 | - | 47,748 |
| Total expenses | <u>47,748</u> | <u>-</u> | <u>47,748</u> |
| Net investment income | <u>\$ 3,164,513</u> | <u>\$ -</u> | <u>\$ 3,164,513</u> |

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|-----------------------|
| Net increase in net assets from operations | \$ 3,164,513 | \$ - | \$ 3,164,513 |
| Distributions to participants | | | |
| Distributions paid and payable | (3,164,513) | - | (3,164,513) |
| Share transactions at net asset value of \$1.00: | | | |
| Purchase of units | 49,800,222 | - | 49,800,222 |
| Reinvestment of interest | 2,057,437 | - | 2,057,437 |
| Sale of units | (9,670,676) | - | (9,670,676) |
| Net increase (decrease) in net assets resulting from share transactions | 42,186,983 | - | 42,186,983 |
| Net assets | | | |
| Beginning of period | 69,893,058 | - | 69,893,058 |
| End of period | <u>\$ 112,080,041</u> | <u>\$ -</u> | <u>\$ 112,080,041</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|--|------------------------------|------------------------------|-----------------------|
| Assets | | | |
| Investments in securities, at fair value | \$ 115,017,164 | \$ - | \$ 115,017,164 |
| Securities lending collateral investments | - | - | - |
| Accrued interest and other receivables | 290,914 | - | 290,914 |
| Total assets | 115,308,078 | - | 115,308,078 |
| Liabilities | | | |
| Distributions payable | 108,049 | - | 108,049 |
| Management fees payable | 5,671 | - | 5,671 |
| Obligations under security loan agreements | - | - | - |
| Total liabilities | 113,720 | - | 113,720 |
| Net assets held in trust | \$ 115,194,358 | \$ - | \$ 115,194,358 |
| Net assets consist of: | | | |
| Participant shares outstanding | \$ 114,425,647 | \$ - | \$ 114,425,647 |
| Participant net asset value (net assets/shares outstanding) | <u>\$1.01</u> | <u>\$0.00</u> | <u>\$1.01</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|---------------------|
| Revenues | | | |
| Interest income | \$ 579,517 | \$ - | \$ 579,517 |
| Net increase in fair value | 755,892 | - | 755,892 |
| Income from securities lending activities: | | | |
| Gross earnings | - | - | - |
| Less rebates | - | - | - |
| Less fees | - | - | - |
| Net income from securities lending activities | - | - | - |
| Total revenues | <u>1,335,409</u> | <u>-</u> | <u>1,335,409</u> |
| Expenses | | | |
| Management fees | 42,551 | - | 42,551 |
| Total expenses | <u>42,551</u> | <u>-</u> | <u>42,551</u> |
| Net investment income | <u>\$ 1,292,858</u> | <u>\$ -</u> | <u>\$ 1,292,858</u> |

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|-----------------------|
| Net increase in net assets from operations | \$ 1,292,858 | \$ - | \$ 1,292,858 |
| Distributions to participants | | | |
| Distributions paid and payable | (1,292,858) | - | (1,292,858) |
| Share transactions at net asset value of \$1.00: | | | |
| Purchase of units | 114,763,202 | - | 114,763,202 |
| Reinvestment of interest | 431,156 | - | 431,156 |
| Sale of units | - | - | - |
| Net increase (decrease) in net assets resulting from share transactions | 115,194,358 | - | 115,194,358 |
| Net assets | | | |
| Beginning of period | - | - | - |
| End of period | <u>\$ 115,194,358</u> | <u>\$ -</u> | <u>\$ 115,194,358</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|--|------------------------------|------------------------------|---------------------|
| Assets | | | |
| Investments in securities, at fair value | \$ 6,347,951 | \$ 1,344,799 | \$ 7,692,750 |
| Securities lending collateral investments | - | - | - |
| Accrued interest and other receivables | - | - | - |
| Total assets | 6,347,951 | 1,344,799 | 7,692,750 |
| Liabilities | | | |
| Distributions payable | - | - | - |
| Obligations under security loan agreements | - | - | - |
| Total liabilities | - | - | - |
| Net assets held in trust | \$ 6,347,951 | \$ 1,344,799 | \$ 7,692,750 |
| Net assets consist of: | | | |
| Participant shares outstanding | \$ 32,534,222 | \$ 6,892,300 | \$ 39,426,522 |
| Participant net asset value (net assets/shares outstanding) | <u>\$0.20</u> | <u>\$0.20</u> | <u>\$0.20</u> |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|-------------------|
| Revenues | | | |
| Interest income | \$ - | \$ - | \$ - |
| Net increase in fair value | 1,546,296 | 327,579 | 1,873,875 |
| Income from securities lending activities: | | | |
| Gross earnings | - | - | - |
| Less rebates | - | - | - |
| Less fees | - | - | - |
| Net income from securities lending activities | - | - | - |
| Total revenues | 1,546,296 | 327,579 | 1,873,875 |
| Expenses | | | |
| Management fees | - | - | - |
| Total expenses | - | - | - |
| Net investment income | \$ 1,546,296 | \$ 327,579 | \$ 1,873,875 |

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

| | <u>External Participants</u> | <u>Internal Participants</u> | <u>Total Pool</u> |
|---|------------------------------|------------------------------|-------------------|
| Net increase in net assets from operations | \$ 1,546,296 | \$ 327,579 | \$ 1,873,875 |
| Distributions to participants | | | |
| Distributions paid and payable | - | - | - |
| Share transactions at net asset value of \$1.00: | | | |
| Purchase of units | - | - | - |
| Reinvestment of interest | - | - | - |
| Sale of units | - | - | - |
| Net increase (decrease) in net assets resulting from share transactions | - | - | - |
| Net assets | | | |
| Beginning of period | 4,801,655 | 1,017,220 | 5,818,875 |
| End of period | \$ 6,347,951 | \$ 1,344,799 | \$ 7,692,750 |



**INDIVIDUAL INVESTMENT ACCOUNT
FINANCIAL STATEMENTS**



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

**Central Arizona
Water Conservation District**

Assets

| | |
|---|---------------------------|
| Investments in securities, at fair value | \$ 135,391,316 |
| Securities lending collateral investments | 5,337,638 |
| Accrued interest and other receivables | <u>922,684</u> |
| Total assets | <u>141,651,638</u> |

Liabilities

| | |
|--|-------------------------|
| Distributions payable | - |
| Management fees payable | 6,536 |
| Obligations under security loan agreements | <u>5,337,638</u> |
| Total liabilities | <u>5,344,174</u> |

Net assets held in trust **\$ 136,307,464**

Net assets consist of:

Participant shares outstanding \$ 132,773,867

Participant net asset value
(net assets/shares outstanding) \$1.03



FISCAL YEAR 2010 FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

**Central Arizona
Water Conservation District**

Revenues

| | | |
|---|----|-----------|
| Interest Income | \$ | 3,837,684 |
| Net increase in fair value | | 3,677,832 |
| Income from securities lending activities: | | |
| Gross earnings | | 6,642 |
| Less rebates | | (3,306) |
| Less fees | | (1,001) |
| Net income from securities lending activities | | 2,335 |

| | | |
|-----------------------|--|-----------|
| Total revenues | | 7,517,851 |
|-----------------------|--|-----------|

Expenses

| | | |
|-----------------|--|--------|
| Management fees | | 74,896 |
|-----------------|--|--------|

| | | |
|-----------------------|--|--------|
| Total expenses | | 74,896 |
|-----------------------|--|--------|

| | | |
|------------------------------|----|-----------|
| Net investment income | \$ | 7,442,955 |
|------------------------------|----|-----------|

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2010

**Central Arizona
Water Conservation District**

| | | |
|---|----|-----------|
| Net increase in net assets from operations | \$ | 7,442,955 |
|---|----|-----------|

Distributions to participants

| | | |
|--------------------------------|--|-------------|
| Distributions paid and payable | | (7,442,955) |
|--------------------------------|--|-------------|

**Share transactions at net
asset value of \$1.00:**

| | | |
|--------------------------|--|-------------|
| Purchase of units | | 29,230,612 |
| Reinvestment of interest | | 4,740,525 |
| Sale of units | | (8,361,853) |

| | | |
|--|--|------------|
| Net increase (decrease) in net assets resulting from share transactions | | 25,609,284 |
|--|--|------------|

Net assets

| | | |
|---------------------|--|-------------|
| Beginning of period | | 110,698,180 |
|---------------------|--|-------------|

| | | |
|----------------------|----|-------------|
| End of period | \$ | 136,307,464 |
|----------------------|----|-------------|



**SUMMARY OF CASH ON DEPOSIT
WITH TREASURER**



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY | AGY Fund | Title | Ending Balance |
|--------------|-------------|------------|-------------|-----------------------|------------------|
| 01 | 1000 | AAA | 1000 | GENERAL FUND | \$ 49,801,501.53 |
| 01 | 1000 | ABA | 1000 | GENERAL FUND | - |
| 01 | 1000 | ADA | 1000 | GENERAL FUND | 12,959.32 |
| 01 | 1000 | AEA | 1000 | GENERAL FUND | 2,301.00 |
| 01 | 1000 | AFA | 1000 | GENERAL FUND | 750.00 |
| 01 | 1000 | AGA | 1000 | GENERAL FUND | 51,265.52 |
| 01 | 1000 | AHA | 1000 | GENERAL FUND | 21,540.56 |
| 01 | 1000 | ANA | 1000 | GENERAL FUND | - |
| 01 | 1000 | APA | 1000 | GENERAL FUND | - |
| 01 | 1000 | ASA | 1000 | GENERAL FUND | - |
| 01 | 1000 | AUA | 1000 | GENERAL FUND | 288,986.35 |
| 01 | 1000 | BAA | 1000 | GENERAL FUND | - |
| 01 | 1000 | BBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | BDA | 1000 | GENERAL FUND | 40,550.56 |
| 01 | 1000 | BHA | 1000 | GENERAL FUND | - |
| 01 | 1000 | BNA | 1000 | GENERAL FUND | 307.00 |
| 01 | 1000 | BRA | 1000 | GENERAL FUND | - |
| 01 | 1000 | CBA | 1000 | GENERAL FUND | 47.00 |
| 01 | 1000 | CCA | 1000 | GENERAL FUND | 492.05 |
| 01 | 1000 | CEA | 1000 | GENERAL FUND | - |
| 01 | 1000 | CLA | 1000 | GENERAL FUND | - |
| 01 | 1000 | COA | 1000 | GENERAL FUND | 1,818.66 |
| 01 | 1000 | CSA | 1000 | GENERAL FUND | - |
| 01 | 1000 | CTA | 1000 | GENERAL FUND | 66,221.73 |
| 01 | 1000 | DCA | 1000 | GENERAL FUND | 5,984,214.47 |
| 01 | 1000 | DEA | 1000 | GENERAL FUND | 2,662,347.95 |
| 01 | 1000 | DJA | 1000 | GENERAL FUND | 439,573.88 |
| 01 | 1000 | DOA | 1000 | GENERAL FUND | - |
| 01 | 1000 | DTA | 1000 | GENERAL FUND | - |
| 01 | 1000 | DXA | 1000 | GENERAL FUND | 200.00 |
| 01 | 1000 | EDA | 1000 | GENERAL FUND | 29,238.39 |
| 01 | 1000 | EDA | 1003 | TEACHER CERTIFICATION | 7,809.28 |
| 01 | 1000 | EPA | 1000 | GENERAL FUND | 37,871.17 |
| 01 | 1000 | EQA | 1000 | GENERAL FUND | 21,791.60 |
| 01 | 1000 | EVA | 1000 | GENERAL FUND | 16,403.90 |
| 01 | 1000 | EVA | 1004 | GENERAL FUND APP | - |
| 01 | 1000 | FDA | 1000 | GENERAL FUND | - |
| 01 | 1000 | GMA | 1000 | GENERAL FUND | - |
| 01 | 1000 | GSA | 1000 | GENERAL FUND | 147.03 |
| 01 | 1000 | GTA | 1000 | GENERAL FUND | 446.92 |
| 01 | 1000 | GVA | 1000 | GENERAL FUND | 3,156.31 |
| 01 | 1000 | HCA | 1000 | GENERAL FUND | 628,115.63 |
| 01 | 1000 | HEA | 1000 | GENERAL FUND | - |
| 01 | 1000 | HGA | 1000 | GENERAL FUND | - |
| 01 | 1000 | HIA | 1000 | GENERAL FUND | 36,853.19 |
| 01 | 1000 | HOA | 1000 | GENERAL FUND | 3,091.09 |
| 01 | 1000 | HSA | 1000 | GENERAL FUND | 547,780.35 |
| 01 | 1000 | HUA | 1000 | GENERAL FUND | 3,930.00 |
| 01 | 1000 | IAA | 1000 | GENERAL FUND | 2,589.76 |
| 01 | 1000 | IBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | ICA | 1000 | GENERAL FUND | 400.00 |
| 01 | 1000 | IDA | 1000 | GENERAL FUND | 1,158,646.47 |
| 01 | 1000 | JCA | 1000 | GENERAL FUND | - |
| 01 | 1000 | JLA | 1000 | GENERAL FUND | 6,085.35 |
| 01 | 1000 | LAA | 1000 | GENERAL FUND | 75,954.27 |
| 01 | 1000 | LCA | 1000 | GENERAL FUND | 16,237.38 |
| 01 | 1000 | LDA | 1000 | GENERAL FUND | 89,052.22 |
| 01 | 1000 | LLA | 1000 | GENERAL FUND | - |
| 01 | 1000 | LWA | 1000 | GENERAL FUND | - |
| 01 | 1000 | MAA | 1000 | GENERAL FUND | 346,790.38 |
| 01 | 1000 | MEA | 1000 | GENERAL FUND | 10.00 |
| 01 | 1000 | MIA | 1000 | GENERAL FUND | 14,096.74 |
| 01 | 1000 | MMA | 1000 | GENERAL FUND | 2,682.71 |
| 01 | 1000 | MNA | 1000 | GENERAL FUND | - |
| 01 | 1000 | MSA | 1000 | GENERAL FUND | - |
| 01 | 1000 | NAA | 1000 | GENERAL FUND | - |
| 01 | 1000 | NBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | NCA | 1000 | GENERAL FUND | - |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|-----------------|
| 01 | 1000 | NSA | 1000 | GENERAL FUND | \$ - |
| 01 | 1000 | OBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | OSA | 1000 | GENERAL FUND | - |
| 01 | 1000 | OTA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PDA | 1000 | GENERAL FUND | 3,955.83 |
| 01 | 1000 | PEA | 1000 | GENERAL FUND | 89,736.75 |
| 01 | 1000 | PHA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PIA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PMA | 1000 | GENERAL FUND | 14.70 |
| 01 | 1000 | POA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PPA | 1000 | GENERAL FUND | 2,919.19 |
| 01 | 1000 | PRA | 1000 | GENERAL FUND | - |
| 01 | 1000 | PSA | 1000 | GENERAL FUND | 312,494.56 |
| 01 | 1000 | PTA | 1000 | GENERAL FUND | 7.00 |
| 01 | 1000 | PVA | 1000 | GENERAL FUND | - |
| 01 | 1000 | RBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | RCA | 1000 | GENERAL FUND | 73,615.84 |
| 01 | 1000 | RDA | 1000 | GENERAL FUND | - |
| 01 | 1000 | REA | 1000 | GENERAL FUND | 18,580.47 |
| 01 | 1000 | RGA | 1000 | GENERAL FUND | - |
| 01 | 1000 | RPA | 1000 | GENERAL FUND | - |
| 01 | 1000 | RVA | 1000 | GENERAL FUND | 629,696.86 |
| 01 | 1000 | SBA | 1000 | GENERAL FUND | - |
| 01 | 1000 | SDA | 1000 | GENERAL FUND | 83,486.37 |
| 01 | 1000 | SFA | 1000 | GENERAL FUND | 1,103.06 |
| 01 | 1000 | SNA | 1000 | GENERAL FUND | 46,307.34 |
| 01 | 1000 | SPA | 1000 | GENERAL FUND | 162,226.30 |
| 01 | 1000 | STA | 1000 | GENERAL FUND | 56,306.16 |
| 01 | 1000 | SYA | 1000 | GENERAL FUND | - |
| 01 | 1000 | TEA | 1000 | GENERAL FUND | 10.00 |
| 01 | 1000 | TOA | 1000 | GENERAL FUND | - |
| 01 | 1000 | TRA | 1000 | GENERAL FUND | 197,060.34 |
| 01 | 1000 | TXA | 1000 | GENERAL FUND | - |
| 01 | 1000 | UAA | 1000 | GENERAL FUND | - |
| 01 | 1000 | VSA | 1000 | GENERAL FUND | 16,146.38 |
| 01 | 1000 | VTA | 1000 | GENERAL FUND | 30.00 |
| 01 | 1000 | WCA | 1000 | GENERAL FUND | 250,425.95 |
| 01 | 1000 | WMA | 1000 | GENERAL FUND | 9,782.31 |
| 01 | 1006 | EDA | 1006 | ACADEMIC CONTESTS | 20,767.22 |
| 01 | 1007 | EDA | 1007 | CHARTER SCHOOLS STIMULUS | 3,567.45 |
| 01 | 1009 | EDA | 1009 | SPECIAL EDUCATION | 2,329,758.79 |
| 01 | 1009 | EDA | 1010 | SPECIAL EDUCATION | 1,641,147.20 |
| 01 | 1009 | EPA | 1011 | MILIT INSTALL - 64 VSAALLOC | 2,142,918.38 |
| 01 | 1009 | EPA | 1012 | MILIT INSTALL - 20 CT | 994,432.62 |
| 01 | 1009 | VSA | 1010 | MILIT INSTALL-VSA PROPERTY | 979,648.99 |
| 01 | 1021 | WCA | 1021 | FLOOD WARNING SYSTEM | 58,360.39 |
| 01 | 1029 | AAA | 1029 | TREASURER'S WARRANT NOTE | 182,966.64 |
| 01 | 1032 | RVA | 1032 | 1% INCREASED SALES | 544,135.75 |
| 01 | 1050 | AEA | 1050 | SERVICE FEES INCREASE | 309,770.20 |
| 01 | 1050 | LDA | 1050 | SERVICE FEES INCREASE | - |
| 01 | 1050 | EPA | 1237 | ARIZONA JOB TRAINING | 18,086,185.30 |
| 01 | 1305 | GFA | 1305 | CREDIT CARD REVENUE | 6,525.61 |
| 01 | 1310 | HCA | 1303 | TOBACCO PRODUCTS TAX | 262,750.30 |
| 01 | 1510 | RVA | 1510 | DOR EXCISE | 2,323,967.87 |
| 01 | 1510 | RVA | 1512 | CASH IN LIEU OF BOND | 1,625,564.00 |
| 01 | 1520 | RVA | 1520 | DOR UNCLAIMED PROPERTY | 5,791,148.32 |
| 01 | 1520 | RVA | 1530 | UNCLAIMED PROPERTY | 5,438.06 |
| 01 | 1600 | ADA | 1600 | CAPITAL OUTLAY STAB | 22,048,686.73 |
| 01 | 1600 | DCA | 1600 | CAPITAL OUTLAY STAB | (274,816.69) |
| 01 | 1600 | DEA | 1600 | CAPITAL OUTLAY STAB | (1,569,233.43) |
| 01 | 1600 | DJA | 1600 | CAPITAL OUTLAY STAB | (148,539.68) |
| 01 | 1600 | EVA | 1600 | CAPITAL OUTLAY STAB | (15,000.00) |
| 01 | 1600 | HIA | 1600 | CAPITAL OUTLAY STAB | (1,182,907.28) |
| 01 | 1600 | HSA | 1600 | CAPITAL OUTLAY STAB | (10,604,024.91) |
| 01 | 1600 | MAA | 1600 | CAPITAL OUTLAY STAB | (788,625.03) |
| 01 | 1600 | PHA | 1600 | CAPITAL OUTLAY STAB | (43,437.13) |
| 01 | 1600 | PIA | 1600 | CAPITAL OUTLAY STAB | (5,141.38) |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|-----------------|
| 01 | 1600 | PRA | 1600 | CAPITAL OUTLAY STAB | \$ (292,424.46) |
| 01 | 1600 | PSA | 1600 | CAPITAL OUTLAY STAB | (1,222,776.99) |
| 01 | 1600 | SDA | 1600 | CAPITAL OUTLAY STAB | (93,728.74) |
| 01 | 1600 | SPA | 1600 | CAPITAL OUTLAY STAB | (1,122,389.46) |
| 01 | 1600 | TRA | 1600 | CAPITAL OUTLAY STAB | (150,000.00) |
| 01 | 1600 | VSA | 1600 | CAPITAL OUTLAY STAB | (24,125.00) |
| 01 | 1992 | AGA | 1992 | MICROSOFT SETTLEMENT | 435,693.62 |
| 01 | 1993 | RVA | 2463 | DEPT OF REVENUE ADMIN | 3,639,936.84 |
| 01 | 1996 | LLA | 1996 | LIQUOR LICENSES FUND | 107,666.12 |
| 01 | 2000 | AAA | 2000 | FEDERAL GRANTS | 1,578.81 |
| 01 | 2000 | ADA | 2000 | FEDERAL GRANTS | 56,004.80 |
| 01 | 2000 | ADA | 2002 | ADA GRANT | 11,886.59 |
| 01 | 2000 | AEA | 2000 | FEDERAL GRANTS | 24,744.02 |
| 01 | 2000 | AFA | 2000 | FEDERAL GRANTS | 30,368.68 |
| 01 | 2000 | AGA | 2000 | FEDERAL FUNDS | 791,348.54 |
| 01 | 2000 | AHA | 2000 | FEDERAL GRANTS | 925,341.48 |
| 01 | 2000 | ATA | 2000 | FEDERAL GRANTS | 2,362.99 |
| 01 | 2000 | BNA | 2000 | FEDERAL GRANTS | 0.14 |
| 01 | 2000 | BRA | 2000 | FEDERAL GRANTS | 157,875.04 |
| 01 | 2000 | CCA | 2000 | FEDERAL GRANTS | 980,416.26 |
| 01 | 2000 | CDA | 2000 | FEDERAL GRANTS | - |
| 01 | 2000 | DCA | 2000 | FEDERAL GRANTS | 196,123.09 |
| 01 | 2000 | DEA | 2001 | DES - DOL FED GRANTS | 6,013,957.75 |
| 01 | 2000 | DEA | 2002 | DES - DOE FEDERAL GRANTS | 9,882,667.96 |
| 01 | 2000 | DEA | 2003 | DES - DHHS FEDERAL GRANTS | 21,391,139.03 |
| 01 | 2000 | DEA | 2004 | DES - USDA FEDERAL GRANTS | 2,640,587.86 |
| 01 | 2000 | DEA | 2005 | DES - MISC OTHER GRANTS | 18,137,735.24 |
| 01 | 2000 | DEA | 2006 | DES CLEARING FUND | 16,990,924.40 |
| 01 | 2000 | DEA | 2007 | TEMP ASSIST FOR NEED | 22,604,023.15 |
| 01 | 2000 | DEA | 2008 | CHILD CARE BLOCK GRANTS | 63.73 |
| 01 | 2000 | DEA | 2350 | MISC FED. FUNDS | 1,080,126.55 |
| 01 | 2000 | DFA | 2048 | FEDERAL GRANTS | 53,915.23 |
| 01 | 2000 | DJA | 2000 | FEDERAL GRANTS | 745,159.93 |
| 01 | 2000 | EDA | 2000 | FEDERAL GRANTS | 6,177,690.52 |
| 01 | 2000 | EPA | 2000 | FEDERAL GRANTS | 1,609,228.08 |
| 01 | 2000 | EVA | 8000 | ADEQ PRIOR YEAR GRANTS | 3,204.68 |
| 01 | 2000 | EVA | 8001 | ADMIN GRANTS | 16,140.89 |
| 01 | 2000 | EVA | 8002 | AIR GRANTS | 145,454.68 |
| 01 | 2000 | EVA | 8003 | WASTE GRANTS | 201,510.59 |
| 01 | 2000 | EVA | 8004 | WATER GRANTS | 109,401.59 |
| 01 | 2000 | EVA | 8005 | REGIONAL GRANTS | 9,058.20 |
| 01 | 2000 | EVA | 8071 | HAZARDOUS WASTE MGMT | 120,114.67 |
| 01 | 2000 | EVA | 8101 | PASI F/F | 9,134.34 |
| 01 | 2000 | EVA | 8241 | MULTI SITE MGMT ASSIST F/F | 19,998.14 |
| 01 | 2000 | EVA | 8302 | DEPT OF DEFENCE ENVIRON | 69,071.58 |
| 01 | 2000 | EVA | 8811 | PERFORMANCE PARTNERS | 173,380.90 |
| 01 | 2000 | GHA | 2000 | FEDERAL GRANTS | 182,209.87 |
| 01 | 2000 | GSA | 2000 | FEDERAL GRANTS | 87,140.52 |
| 01 | 2000 | GSA | 2001 | NGDS DEPARTMENT OF ENERGY | 134,655.67 |
| 01 | 2000 | GTA | 2000 | FEDERAL GRANT | 144,250.94 |
| 01 | 2000 | GVA | 2000 | FEDERAL GRANTS | 2,735,936.51 |
| 01 | 2000 | HDA | 2000 | FEDERAL GRANTS | 3,499,471.56 |
| 01 | 2000 | HLA | 2000 | FEDERAL GRANTS | 1,590,672.75 |
| 01 | 2000 | HSA | 2000 | FEDERAL GRANTS | 7,539,198.84 |
| 01 | 2000 | HSA | 2002 | TITLE XIX REIMBURSEMENTS | 12.00 |
| 01 | 2000 | HSA | 2007 | TEMP ASSIST FOR NEEDY FAM | 18,936.20 |
| 01 | 2000 | HSA | 2008 | CHILD CARE DEVELOPMENT FD | 140,194.92 |
| 01 | 2000 | HSA | 2100 | WIC REBATES | 276.31 |
| 01 | 2000 | HUA | 2001 | FEDERAL GRANTS | 71,906.36 |
| 01 | 2000 | ICA | 2000 | FEDERAL GRANTS | 2,083,241.72 |
| 01 | 2000 | JCA | 2000 | FEDERAL GRANTS | 84,432.52 |
| 01 | 2000 | JCA | 2002 | JUSTICE ASSISTANCE GRANT | 6,903,217.57 |
| 01 | 2000 | LAA | 2000 | FEDERAL GRANTS | 712,138.44 |
| 01 | 2000 | LLA | 2000 | FEDERAL GRANTS | 13,888.58 |
| 01 | 2000 | LLA | 3033 | UNDERAGE DRINKING PROGRAM | 1,370.77 |
| 01 | 2000 | MAA | 2000 | FEDERAL GRANTS | 467.86 |
| 01 | 2000 | MAA | 2001 | FEDERAL GRANTS/EMERGENCY | 955,192.07 |
| 01 | 2000 | MAA | 2002 | FEDERAL GRANTS/MILITARY AFF | 7,748,381.57 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|----------------------------|----------------|
| 01 | 2000 | MAA | 2100 | FEDERAL SUPPORT | \$ 177,460.94 |
| 01 | 2000 | MAA | 2200 | FEDERAL COOPERATIVE | 299,954.85 |
| 01 | 2000 | MIA | 2000 | FEDERAL GRANTS | 1,203.79 |
| 01 | 2000 | MMA | 2000 | FEDERAL GRANTS | 86,902.84 |
| 01 | 2000 | PMA | 2000 | MEDICAL GAS | 1,768.05 |
| 01 | 2000 | PRA | 2000 | FEDERAL GRANTS | 1,177,615.98 |
| 01 | 2000 | PSA | 2000 | FEDERAL GRANTS | 2,263,348.55 |
| 01 | 2000 | SDA | 2000 | FEDERAL GRANTS | 496,684.18 |
| 01 | 2000 | VSA | 2000 | FEDERAL GRANTS | 122,656.99 |
| 01 | 2000 | WCA | 2000 | FEDERAL GRANTS | 681.97 |
| 01 | 2006 | STA | 2006 | ARIZONA BLUE BOOK | 10,685.07 |
| 01 | 2006 | SDA | 2011 | NON FEDERAL GRANTS | 17,393.83 |
| 01 | 2019 | DEA | 2019 | DEVELOPMENTALLY DISABLED | 198,641.20 |
| 01 | 2025 | ADA | 2025 | ADOA DONATIONS | 224,575.00 |
| 01 | 2025 | DJA | 2025 | DONATIONS FUND | 13,059.71 |
| 01 | 2025 | EDA | 2025 | EDUCATION DONATIONS | 423,757.95 |
| 01 | 2025 | GHA | 2025 | GOV OFFICE OF HWY SAFETY | 7,347.00 |
| 01 | 2025 | HSA | 2025 | HLTH SVCS-EMPLOYEE RECOG | 3,064.06 |
| 01 | 2025 | IAA | 2025 | DONATIONS FUND | 285.22 |
| 01 | 2025 | LAA | 2025 | ARIZONA CENTENNIAL ACCOUNT | 97,535.05 |
| 01 | 2025 | MAA | 2016 | PROJECT CHALLENGE DON. | 4,750.01 |
| 01 | 2025 | MAA | 2017 | RODEO-CHEDISKI DONATION | 1,325.00 |
| 01 | 2025 | WCA | 2026 | DONATIONS FUND | 138,040.75 |
| 01 | 2037 | GVA | 2038 | INTERAGENCY AGREEMENTS | 358,409.03 |
| 01 | 2069 | RVA | 2069 | REVENUE INCOME TAX | 27,880,411.92 |
| 01 | 2074 | RVA | 2074 | REVENUE URBAN SHARING | 1.00 |
| 01 | 2085 | PSA | 2085 | DPS JOINT FUND - CONTROL | 3,333,199.65 |
| 01 | 2090 | DIA | 2090 | DISEASE CONTROL RESEARCH | 5,550,852.39 |
| 01 | 2091 | DEA | 2091 | DES - CSE ADMINISTRATION | 8,388,444.26 |
| 01 | 2106 | MAA | 2106 | CAMP NAVAJO FUND | 401,572.90 |
| 01 | 2107 | DCA | 2107 | STATE EDUCATION FUND | 589,973.83 |
| 01 | 2115 | LAA | 2115 | STATE LIBRARY FUND | 182,784.62 |
| 01 | 2115 | LAA | 2116 | LIBRARY | 917,751.93 |
| 01 | 2115 | LAA | 2117 | BTBL-FRIENDS DONATIONS | 35,545.95 |
| 01 | 2115 | HUA | 2116 | ARTS SPECIAL REVENUE | 88,365.83 |
| 01 | 2119 | SPA | 2119 | COMMUNITY PUNISHMENT | 163,093.44 |
| 01 | 2120 | HCA | 2120 | AHCCCS FUND | 36,260,416.95 |
| 01 | 2125 | HIA | 2125 | HISTORICAL SOCIETY | 31,380.87 |
| 01 | 2128 | PEA | 2128 | PRIV POSTSEC EDU STUDENT | 10,752.58 |
| 01 | 2131 | GTA | 2131 | ARRF-PSCC DETAIL DES | 2,200,000.00 |
| 01 | 2136 | EDA | 2136 | ARIZONA YOUTH FARM LOAN | 432,161.43 |
| 01 | 2138 | AEA | 2138 | NUCLEAR EMERGENCY MGMT | 68,382.84 |
| 01 | 2138 | MAA | 2138 | NUCLEAR EMERGENCY MGMT | 6,044.31 |
| 01 | 2140 | MAA | 2140 | NATIONAL GUARD FUND | 108,635.62 |
| 01 | 2141 | SPA | 2141 | THE STATE AID TO DETENTION | 41,105.92 |
| 01 | 2144 | HSA | 2144 | DHS AGREEMENT | (9,312.48) |
| 01 | 2144 | AGA | 2157 | AG INTERAGENCY SERVICE AGR | 1,202,302.14 |
| 01 | 2144 | LLA | 2159 | DPS - FBI FINGERPRINTING | 8,224.00 |
| 01 | 2144 | MMA | 2159 | DPS - FBI FINGERPRINTING | 8,668.72 |
| 01 | 2144 | NBA | 2159 | DPS - FBI FINGERPRINTING | 930.15 |
| 01 | 2144 | RCA | 2159 | DPS - FBI FINGERPRINTING | 2,657.62 |
| 01 | 2166 | RVA | 2166 | REVENUE PUBLICATION | 41,718.06 |
| 01 | 2179 | RVA | 2179 | DOR LIABILITY SETOFF | 80,531.83 |
| 01 | 2186 | TRA | 2186 | MEDICAL SVCS ENHANCEMENT | - |
| 01 | 2193 | SPA | 2193 | JUVENILE PROBATION SVCS FD | 5,426,433.26 |
| 01 | 2196 | EPA | 2196 | COMMERCE DEV BOND FUND | 2,017,180.36 |
| 01 | 2200 | HDA | 2201 | EMPLOYEE RECOGNITION | 102.08 |
| 01 | 2200 | PRA | 2202 | STATE PARKS ENHANCEMENTS | 5,405,078.48 |
| 01 | 2212 | LDA | 2212 | LAND - INTERAGENCY AGREE | 175,403.44 |
| 01 | 2223 | HCA | 2223 | AZ LONG-TERM CARE SYSTEM | 23,043,196.98 |
| 01 | 2224 | DEA | 2224 | DEPT LONG TERM CARE | 1,510,218.59 |
| 01 | 2224 | DEA | 2225 | LONG TERM CARE SYSTEM | 16,368,936.89 |
| 01 | 2232 | FOA | 2233 | FEDERAL GRANTS FUND | 1,069,770.88 |
| 01 | 2232 | FOA | 2234 | OTHER FORESTRY | 233,076.12 |
| 01 | 2232 | FOA | 2235 | INMATE FIRE CREWS | 1,889,719.71 |
| 01 | 2236 | TOA | 2236 | TOURISM FUND C271 L8 | 7,465,414.36 |
| 01 | 2242 | AUA | 2242 | AUDIT SVCS REVOLVING FUND | 990,789.30 |
| 01 | 2246 | COA | 2246 | JUDICIAL COLLECT - ENHANCE | 678,029.99 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY | Fund Fund | Title | Ending Balance |
|-----------|----------|---------|-----------|-----------------------------|----------------|
| 01 | 2246 | CTA | 2246 | JUDICIAL COLLECT - ENHANCE | \$ 266,467.27 |
| 01 | 2246 | SPA | 2246 | JUDICIAL COLLECT & ENHANCE | 4,924,881.67 |
| 01 | 2247 | SPA | 2247 | DEFENSIVE DRIVING FUND | 499,483.90 |
| 01 | 2265 | STA | 2265 | DATA PROC ACQUISITION FUND | 131,967.77 |
| 01 | 2296 | LDA | 2296 | STATE PARKS HERITAGE FUND | 19,993.56 |
| 01 | 2311 | EPA | 2311 | GREATER AZ DEVELOPMENT | 12,385,889.49 |
| 01 | 2322 | PSA | 2322 | DPS ADMINISTRATION | 534,594.97 |
| 01 | 2323 | DJA | 2323 | JUVENILE EDUCATION FUND | 822,584.97 |
| 01 | 2338 | ADA | 2338 | STATE MONUMENT AND MEMOR | 25,250.00 |
| 01 | 2351 | SFA | 2351 | AZ ENERGY AND WATER | 154,319.14 |
| 01 | 2357 | STA | 2357 | ELECTION SYSTEMS IMPROV FD | 16,287,611.20 |
| 01 | 2358 | BRA | 2358 | MATH SCIENCE SPECIAL ED | 303,149.00 |
| 01 | 2364 | PEA | 2364 | EARLY GRAD SCHOLARSHIP FD | 931,393.55 |
| 01 | 2372 | PSA | 2372 | SEX OFFENDER MONITORING | 9,254.70 |
| 01 | 2373 | SFA | 2373 | LEASE TO OWN SCHOOL FAC BD | 279,688.88 |
| 01 | 2377 | IDA | 2377 | CAPTIVE INSUR REG/SUPV | 63,123.15 |
| 01 | 2378 | AHA | 2378 | LIVESTOCK AND CROP CONS FD | 4,993,463.76 |
| 01 | 2379 | DCA | 2379 | TRANSITION OFFICE FUND | 461,687.28 |
| 01 | 2382 | SPA | 2382 | ARIZONA LENGTHY TRIAL FUND | 201,126.20 |
| 01 | 2392 | SFA | 2392 | BUILDING RENEWAL GRANT FD | 2,909,110.31 |
| 01 | 2394 | PSA | 2394 | CRIME LABORATORY OPER. | 857,015.00 |
| 01 | 2400 | EVA | 8010 | WATER QUALITY MGMT 6 | 877,248.21 |
| 01 | 2400 | EVA | 8040 | AIR POLLUTION PROGRAM | (2,435.25) |
| 01 | 2400 | EVA | 8050 | WATER POLLUTION CONTROL | 12,363.39 |
| 01 | 2400 | EVA | 8070 | HAZARDOUS WASTE MGMT | (58,451.90) |
| 01 | 2400 | EVA | 8080 | HAZARDOUS MATERIAL ER F/F | (37,230.81) |
| 01 | 2400 | EVA | 8100 | PASI F/F | 10,120.42 |
| 01 | 2400 | EVA | 8110 | LUST II F/F | (98,414.60) |
| 01 | 2400 | EVA | 8160 | SUPERFUND CORE PROG F/F | (176,609.21) |
| 01 | 2400 | EVA | 8190 | UST F/F | 17,927.34 |
| 01 | 2400 | EVA | 8200 | CONSTRUCTION GRANTS | 21,815.42 |
| 01 | 2400 | EVA | 8240 | MULTI SITE MGMT ASSIST F/F | 117,306.03 |
| 01 | 2400 | EVA | 8300 | DEFENSE ENVIRONMENTAL | (239,870.60) |
| 01 | 2400 | EVA | 8460 | NON POINT SOURCE IV | (13,506.75) |
| 01 | 2400 | EVA | 8480 | NPDES | (13.98) |
| 01 | 2400 | EVA | 8530 | EAST AVONDALE PROJECT | 0.20 |
| 01 | 2400 | EVA | 8570 | WET LANDS PROTECTION | 409.42 |
| 01 | 2400 | EVA | 8580 | NONPOINT SOURCE IMPELEMNT | (11,161.27) |
| 01 | 2400 | EVA | 8590 | POLLUTION PREVENTION | (989.87) |
| 01 | 2400 | EVA | 8610 | 104B3-CONSOLIDATED-NPDES | (19,843.31) |
| 01 | 2400 | EVA | 8620 | 319 (H) NPS VI PROJECT | (11,019.92) |
| 01 | 2400 | EVA | 8670 | NON POINT SOURCE - WETLAND | (1,211.87) |
| 01 | 2400 | EVA | 8700 | WATER INTRASTRUCTURE | (8,867.63) |
| 01 | 2400 | EVA | 8760 | NON POINT SOURCE VII | (7,728.39) |
| 01 | 2400 | EVA | 8770 | WATER QUALITY MGMT PLAN | (3,869.17) |
| 01 | 2400 | EVA | 8780 | STATE WETLANDS PROTECT | (8.45) |
| 01 | 2400 | EVA | 8810 | PERFORMANCE PARTNERS | (306,197.21) |
| 01 | 2400 | EVA | 8820 | WATER QUALITY MANAGEMENT | (23,648.87) |
| 01 | 2400 | EVA | 8840 | NPDES 104B3 WATERSHED | (7,667.17) |
| 01 | 2400 | EVA | 8850 | NPDES 104B3 STORMWATER | (5,136.26) |
| 01 | 2400 | EVA | 8860 | NPDES 104B3 ON-SITE | (6,475.36) |
| 01 | 2400 | EVA | 8870 | MODEL PRIORITY SETTING SYST | (2,151.13) |
| 01 | 2400 | EVA | 8880 | AZ-MEXICO INTERNATIONAL | (4,971.31) |
| 01 | 2400 | EVA | 8910 | CWA-ENVIRONMENT MGMT | (5,652.53) |
| 01 | 2409 | HCA | 2410 | KIDSCARE - FED REV AND EXP | 2,119,398.57 |
| 01 | 2413 | EDA | 2413 | RESEARCH BASED SYS PHONICS | 3,041.79 |
| 01 | 2415 | SPA | 2415 | CRIMINAL CASE PROCESSING | 14,219.29 |
| 01 | 2421 | DEA | 2421 | CPS EXPEDITED SUBSTANCE AB | 471,520.86 |
| 01 | 2429 | DEA | 2429 | JOINT SUBSTANCE ABUSE | 269,168.69 |
| 01 | 2431 | LAA | 2431 | RECORDS SERVICES FUND | 69,663.07 |
| 01 | 2432 | PRA | 2431 | LCF PUBLIC CONSERVATION AC | 104,901,933.82 |
| 01 | 2432 | PRA | 2434 | LCF ADMINISTRATION | 516,454.39 |
| 01 | 2435 | BFA | 2435 | BOARD OF FINGERPRINTING | 181,888.16 |
| 01 | 2435 | PSA | 2435 | BOARD OF FINGERPRINTING | 72,338.00 |
| 01 | 2436 | AHA | 2436 | AGRICULTURE ADMIN SUPPORT | 63,047.00 |
| 01 | 2440 | SPA | 2440 | COURT REPORTERS FUND | 188,351.15 |
| 01 | 2448 | PRA | 2448 | PARTNERSHIP FUND | 286,724.72 |
| 01 | 2449 | DCA | 2449 | EMPLOYEE RECOGNITION FUND | 156.51 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|------------------------------|----------------|
| 01 | 2449 | EVA | 2449 | EMPLOYEE RECOGNITION FUND | \$ 810.59 |
| 01 | 2449 | PIA | 2449 | EMPLOYEE RECOGNITION FUND | 9,394.47 |
| 01 | 2449 | RVA | 2449 | EMPLOYEE RECOGNITION FUND | 4,452.03 |
| 01 | 2449 | VSA | 2449 | EMPLOYEE RECOGNITION FUND | 2,578.54 |
| 01 | 2451 | LDA | 2451 | STATE LAND DEPT FD - ZONING | 43,463.60 |
| 01 | 2451 | LDA | 2452 | STATE LAND DEPT FD - LEGAL | 105,562.89 |
| 01 | 2451 | LDA | 2453 | STATE LAND DEPT FD - APPR | 93,100.00 |
| 01 | 2453 | ADA | 2453 | STATE TRAFFIC AND PARKING | 717.76 |
| 01 | 2455 | SFA | 2455 | SCHOOL FAC DEFICIENCIES CORR | 468,895.44 |
| 01 | 2457 | RVA | 2457 | CLIENT COUNTY EQUIPMENT | 106,869.35 |
| 01 | 2460 | SFA | 2460 | NEW SCHOOL FACILITIES FUND | 2,098,803.56 |
| 01 | 2464 | HSA | 2464 | SERIOUS MENTAL ILLNESS SVCS | 2,807.94 |
| 01 | 2465 | SFA | 2465 | BUILDING RENEWAL FUND | 5,001.00 |
| 01 | 2468 | HCA | 2468 | ARIZONA TOBACCO LITIGATION | 31,465.48 |
| 01 | 2469 | ADA | 2469 | CONSUMER LOSS RECOVERY | 17,849.62 |
| 01 | 2476 | DJA | 2476 | DEPT OF JUVENILE CORRECTION | 11,660.33 |
| 01 | 2478 | HCA | 2478 | BUDGET NEUTRALITY COMPL | 757,920.83 |
| 01 | 2479 | GHA | 2479 | MOTORCYCLE SAFETY ED | 201,210.92 |
| 01 | 2479 | PSA | 2479 | MOTORCYCLE SAFETY ED | 389.78 |
| 01 | 2481 | VSA | 2481 | STATE VETERANS CEMETARY FD | 123,045.58 |
| 01 | 2484 | SFA | 2484 | EMERGENCY DEFIC CORR FUND | 345,085.52 |
| 01 | 2485 | EDA | 2485 | ENGLISH LERNER CLASS | 136,868.76 |
| 01 | 2489 | AHA | 2489 | EQUINE INSPECTION FUND | 853.42 |
| 01 | 2490 | PSA | 2490 | DEPT OF PUBLIC SAFETY LIC FD | 97,023.21 |
| 01 | 2495 | ADA | 5010 | PLTO COLLECTIONS | 194,618.79 |
| 01 | 2495 | ADA | 2500 | INTERAGENCY SVC AGMT FUND | 1,576,615.18 |
| 01 | 2495 | AGA | 2500 | INTERAGENCY SVC AGMT FUND | 212,861.16 |
| 01 | 2495 | APA | 2500 | INTERAGENCY SVC AGMT FUND | 800.00 |
| 01 | 2495 | BDA | 2500 | INTERAGENCY SVC AGMT FUND | 806.51 |
| 01 | 2495 | CCA | 2500 | ISA AND IGA FUND | 3,042.00 |
| 01 | 2495 | CTA | 2500 | INTERAGENCY SVC AGMT FUND | 51,583.00 |
| 01 | 2495 | DCA | 2500 | INTERAGENCY SVC AGMT FUND | 10,935.73 |
| 01 | 2495 | EDA | 2500 | IGA | 435,401.48 |
| 01 | 2495 | EPA | 2500 | IGA | 16,915.91 |
| 01 | 2495 | EVA | 2500 | INTERAGENCY SVC AGMT FUND | 95.77 |
| 01 | 2495 | EVA | 9500 | DEQ INTERGOVERNMENTAL AGMT | 348,982.77 |
| 01 | 2495 | FOA | 2500 | INTERAGENCY SVC AGMT FUND | 231,243.61 |
| 01 | 2495 | GHA | 2500 | ISA FUND - STATE HIGHWAY | 301,202.73 |
| 01 | 2495 | GVA | 2500 | GOVERNOR'S ISA FUND | 855,632.98 |
| 01 | 2495 | HCA | 2500 | INTERAGENCY SVC AGMT FUND | 32,795,907.55 |
| 01 | 2495 | HDA | 2510 | ISA - HOUSING FINANCE AUTH | 2,834,763.03 |
| 01 | 2495 | HGA | 2500 | INTERAGENCY SVC AGMT FUND | 15,320.41 |
| 01 | 2495 | HSA | 2500 | INTERAGENCY SVC AGMT FUND | 68,533,056.16 |
| 01 | 2495 | PSA | 2500 | INTERAGENCY SVC AGMT FUND | 3,079,012.25 |
| 01 | 2495 | SDA | 2500 | INTERAGENCY SVC AGMT FUND | 45,989.27 |
| 01 | 2495 | TOA | 2500 | INTERAGENCY SVC AGMT FUND | 12,670.50 |
| 01 | 2495 | VSA | 2500 | INTERAGENCY SVC AGMT FUND | 541,169.32 |
| 01 | 2495 | WCA | 2500 | INTERGOVERNMENTAL AGREE | 515,674.98 |
| 01 | 2502 | DEA | 2502 | TANF AND CCDF CLEARING | 4,486,156.00 |
| 01 | 2503 | ADA | 2503 | ADOA SPECIAL EVENTS | 2,005.84 |
| 01 | 2503 | EPA | 2514 | NURSING EDUCATION DEMO FD | 2,981,667.41 |
| 01 | 2525 | PRA | 2525 | ARIZONA TRAIL FUND | 5,500.00 |
| 01 | 2526 | LDA | 2526 | DUE DILIGENCE FUND | 26,688.98 |
| 01 | 2528 | EDA | 2528 | STATEWIDE COMP INSTRUCT FD | 80,704.15 |
| 01 | 2530 | PEA | 2530 | POSTSECONDARY EDUCATION | 182,277.68 |
| 01 | 2531 | GTA | 2531 | STATE WEB PORTAL FUND | 17,492.16 |
| 01 | 2534 | EDA | 2534 | AZ SCHOLARSHIPS FOR PUPILS | 729,947.68 |
| 01 | 2535 | EDA | 2535 | AZ STRUCTURED ENGLISH | 263,865.55 |
| 01 | 2536 | GFA | 2536 | WILDLIFE HABITAT RESTORE | 404.91 |
| 01 | 2539 | COA | 2539 | COA COLLECTION ENHANCMENT | 186,148.80 |
| 01 | 2542 | CDA | 2545 | OTHER GRANT MONIES ACCT | 19.42 |
| 01 | 2600 | ADA | 2600 | CREDIT CARD CLEARING | 751.51 |
| 01 | 2600 | BNA | 2600 | CREDIT CARD CLEARING | - |
| 01 | 2600 | CCA | 2600 | CREDIT CARD CLEARING | 252,203.43 |
| 01 | 2600 | DCA | 2600 | CREDIT CARD CLEARING | 45.76 |
| 01 | 2600 | GFA | 2600 | CREDIT CARD CLEARING | 40,261.08 |
| 01 | 2600 | GSA | 2600 | CREDIT CARD CLEARING | 1,242.31 |
| 01 | 2600 | HSA | 2600 | CREDIT CARD CLEARING | - |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|----------------|
| 01 | 2600 | MIA | 2600 | CREDIT CARD CLEARING | \$ - |
| 01 | 2600 | MNA | 2600 | CREDIT CARD CLEARING | 6,097.36 |
| 01 | 2600 | PRA | 2600 | CREDIT CARD CLEARING | - |
| 01 | 2600 | RGA | 2600 | CREDIT CARD CLEARING | 47,514.97 |
| 01 | 2600 | SBA | 2600 | CREDIT CARD CLEARING | 1,721.28 |
| 01 | 2600 | WCA | 2600 | CREDIT CARD CLEARING | - |
| 01 | 2700 | GHA | 3200 | GOV HWY SAFETY CONFERENCE | 25,827.36 |
| 01 | 2900 | HIA | 2900 | CAD - TEMPE GIFT STORE | 16,151.88 |
| 01 | 2900 | HIA | 2901 | NAD - FLAGSTAFF GIFT STORE | 5,376.07 |
| 01 | 2900 | HIA | 2902 | SAD - TUCSON GIFT STORE | 67.05 |
| 01 | 2900 | HIA | 2903 | SAD - SOSA-CARILLO HOUSE | 88.72 |
| 01 | 2900 | HIA | 2904 | CAD - FACILITY RENTAL FUND | 20,320.42 |
| 01 | 2900 | HIA | 2905 | AHS - ADMISSION REVENUE | 39,558.89 |
| 01 | 2999 | ADA | 2999 | FED ECONOMIC RECOVERY FD | 74,772.99 |
| 01 | 2999 | AGA | 2999 | FED ECONOMIC RECOVERY FD | 817,393.51 |
| 01 | 2999 | CCA | 2999 | FED ECONOMIC RECOVERY FD | 56,899.08 |
| 01 | 2999 | DEA | 2999 | FED ECONOMIC RECOVERY FD | 71,602.45 |
| 01 | 2999 | EDA | 2999 | FED ECONOMIC RECOVERY FD | 399,962.93 |
| 01 | 2999 | EPA | 2999 | FED ECONOMIC RECOVERY FD | 66,623.44 |
| 01 | 2999 | EVA | 8006 | FED ECONOMIC RECOVERY FD | 83,170.11 |
| 01 | 2999 | GFA | 2999 | FED ECONOMIC RECOVERY FD | 23,340.56 |
| 01 | 2999 | GVA | 2999 | FED ECONOMIC RECOVERY FD | 9,450,125.29 |
| 01 | 2999 | HCA | 2999 | FED ECONOMIC RECOVERY FD | 2,137,026.46 |
| 01 | 2999 | HDA | 2999 | FED ECONOMIC RECOVERY FD | 16,681.74 |
| 01 | 2999 | HSA | 2999 | FED ECONOMIC RECOVERY FD | 1,999,121.71 |
| 01 | 2999 | HUA | 2999 | FED ECONOMIC RECOVERY FD | 39,919.77 |
| 01 | 2999 | JCA | 2998 | FED ECONOMIC RECOVERY FD | 14,669,641.59 |
| 01 | 2999 | PSA | 2999 | FED ECONOMIC RECOVERY FD | 414,596.93 |
| 01 | 2999 | SFA | 2999 | FED ECONOMIC RECOVERY FD | 78,359.34 |
| 01 | 2999 | VSA | 2999 | FED ECONOMIC RECOVERY FD | 18,690.21 |
| 01 | 3014 | CCA | 3014 | ARIZONA ARTS TRUST FUND | (657,388.82) |
| 01 | 3014 | HUA | 3014 | ARIZONA ARTS TRUST FUND | 955,735.27 |
| 01 | 3021 | GVA | 3021 | THE ARIZONA FUND | 6.16 |
| 01 | 3038 | HSA | 3038 | ORAL HEALTH FUND | 686,904.93 |
| 01 | 3039 | HSA | 3039 | VITAL RECORDS ELECT SYSTEM | 39,562.64 |
| 01 | 3041 | HSA | 3041 | HEARING AND SPEECH PROF FD | 257,545.02 |
| 01 | 3106 | HUA | 3106 | ARIZONA ARTS ENDOWMENT | 9,893,425.36 |
| 01 | 3120 | HSA | 3120 | THE ARIZONA STATE HOSPITAL | 5,461,197.20 |
| 01 | 3145 | DEA | 3145 | ECON. SEC. DONATIONS | 368,032.41 |
| 01 | 3147 | DCA | 3147 | DEPT OF CORRECTIONS | 1,377.07 |
| 01 | 3148 | SDA | 3148 | TRUST FUND | 3,007.48 |
| 01 | 3163 | TOA | 3163 | TOURISM WORKSHOP | 140.96 |
| 01 | 3163 | TOA | 3164 | MARKETING DONATIONS | 443.10 |
| 01 | 3163 | TOA | 3165 | ADVERTISING DONATION | 82.72 |
| 01 | 3190 | ADA | 3190 | STATE SUGGESTION PROGRAM | 11.04 |
| 01 | 3191 | TRA | 3191 | AZ PEACE OFFICER MEMORIAL | 43,253.83 |
| 01 | 3193 | DEA | 3193 | REV FR STATE OR LOCAL AGEN | 2,362,002.21 |
| 01 | 3193 | GVA | 3206 | GOVERNOR'S ENDOWMENT FD | 6.21 |
| 01 | 3193 | GVA | 3207 | GOV PROMOTIONAL | 29,806.25 |
| 01 | 3193 | GVA | 3209 | ARIZONA ENERGY CONS FUND | 0.74 |
| 01 | 3306 | MSA | 3306 | U OF A MEDICAL STUD LOANS | 41,561.15 |
| 01 | 3323 | TRA | 3323 | ENDOWMENT RENTAL INCOME | 22,228,318.59 |
| 01 | 3702 | TRA | 3702 | CRIM JUSTICE ENHANCE FUND | 430,820.36 |
| 01 | 3727 | IDA | 3727 | INSURANCE PREM TAX CLRG | 97,159.68 |
| 01 | 3745 | RVA | 3745 | ESCHEATED ESTATES | 225,579.30 |
| 01 | 3745 | DCA | 3748 | RISK MGMT INSURANCE | 268,319.27 |
| 01 | 3799 | TRA | 3799 | STATE TREAS MANAGEMENT FD | 123,076.46 |
| 01 | 4008 | LAA | 4008 | GIFT SHOP REVOLVING | 97,022.14 |
| 01 | 4009 | LDA | 4009 | RESOURCE ANALYSIS REV | 242,448.51 |
| 01 | 4010 | PRA | 4010 | PUBLAND SOUVENIRS REV | 156,177.77 |
| 01 | 4011 | REA | 4011 | REAL ESTATE DEPT EDU REV FD | 29,047.50 |
| 01 | 4013 | IAA | 4013 | INDIAN AFFAIRS COMM PUBL | 1,830.11 |
| 01 | 4014 | IAA | 4014 | ARIZONA INDIAN TOWN | 122.40 |
| 01 | 4202 | HSA | 4202 | DHS INTERNAL SERVICE | 123,515.23 |
| 01 | 4203 | ADA | 4203 | ADMIN - AFIS II COLLECTIONS | 1,163,059.41 |
| 01 | 4209 | EDA | 4209 | DOE INTERNAL SERVICES FUND | 632,092.48 |
| 01 | 4210 | EDA | 4210 | EDUCATION COMMODITY | 282,537.28 |
| 01 | 4213 | ADA | 4213 | CO_OP ST PURCH AG 41 | 230,282.83 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|---------|----------|----------------------------|-----------------|
| 01 | 4216 | DEA | 4216 | RISK MANAGEMENT FUND | \$ 271,500.00 |
| 01 | 4216 | LDA | 2204 | ADOA RISK MANAGEMENT | 292,991.21 |
| 01 | 4216 | PSA | 4216 | RISK MANAGEMENT FUND | 166,590.48 |
| 01 | 4221 | SDA | 4221 | ASDB COOPERATIVE SERVICES | 5,946,397.92 |
| 01 | 4222 | SDA | 4222 | ENTERPRISE FUND | 156,628.65 |
| 01 | 7000 | EVA | 7000 | ADEQ INDIRECT COST FUND | 918,675.65 |
| 01 | 9000 | AHA | 9000 | INDIRECT COST RECOVERY | 237,735.07 |
| 01 | 9000 | DCA | 9000 | INDIRECT COST RECOVERY | 897,412.48 |
| 01 | 9000 | DJA | 9000 | INDIRECT COST RECOVERY | 79,785.50 |
| 01 | 9000 | EDA | 9000 | INDIRECT COST RECOVERY | 351,958.83 |
| 01 | 9000 | EVA | 9000 | INDIRECT COST RECOVERY | 30,545.32 |
| 01 | 9000 | GFA | 9000 | INDIRECT COST RECOVERY | 114,117.43 |
| 01 | 9000 | GSA | 9000 | INDIRECT COST RECOVERY | 96,082.19 |
| 01 | 9000 | GVA | 9000 | INDIRECT COST RECOVERY | 744,608.54 |
| 01 | 9000 | PSA | 9000 | INDIRECT COST RECOVERY | 2,539,989.42 |
| 01 | 9000 | WCA | 9000 | INDIRECT COST RECOVERY | 1,234,197.96 |
| 01 | 9001 | HSA | 9001 | DHS-INDIRECT COST FUND | 1,810,368.91 |
| 01 | 9200 | AAA | 9230 | PAYROLL ADMINISTRATION | 259,626.16 |
| 01 | 9210 | EVA | 9210 | ADEQ PAYROLL FUND | 109,156.28 |
| 01 | 9500 | AAA | 9501 | ACH RETURNED PAYMENT | 9,927.97 |
| 01 | 9500 | AAA | 9502 | ACH REVERSALS | (7,892.49) |
| 01 | 9500 | AAA | 9503 | ACH REFUSED REVERSAL | (2,035.48) |
| 02 | 1000 | EDA | 1004 | SCHOOL ACCOUNTABILITY | (30,770,421.47) |
| 02 | 1000 | EDA | 1014 | SCHOOL ACCOUNTABILITY | 6,472,826.39 |
| 02 | 1000 | EDA | 1015 | ADDITIONAL SCHL DAYS | (1,275,492.00) |
| 02 | 1000 | EDA | 1016 | SCHOOL SAFETY - PROP 301 | 268,819.57 |
| 02 | 1000 | EDA | 1017 | CHARACTER EDUCATION | 56,843.05 |
| 02 | 1050 | AHA | 1050 | SERVICE FEES INCREASED FD | 1,376.81 |
| 02 | 1050 | HSA | 1050 | SERVICE FEES INCREASED FD | 53,755.24 |
| 02 | 1050 | SBA | 1050 | SERVICE FEES INCREASED FD | - |
| 02 | 1239 | AHA | 1239 | AGRICULTURAL CONSULTING | 65,330.30 |
| 02 | 1302 | WCA | 1302 | ARIZONA WATER PROTECTION | 6,136,795.55 |
| 02 | 1302 | WCA | 1303 | ARIZONA WATER PROTECTION | 116,604.34 |
| 02 | 1304 | PRA | 1304 | RESERVATIONS FUND | 75,000.00 |
| 02 | 1304 | HCA | 1306 | TOBACCO TAX | 2,836,796.51 |
| 02 | 1304 | HSA | 1308 | TOBACCO TAX | 8,530,958.85 |
| 02 | 1304 | HSA | 1344 | TOBACCO TAX HLTH CARE | 3,445,205.79 |
| 02 | 1304 | IDA | 1306 | TT | 97,884.21 |
| 02 | 1304 | RVA | 1309 | TOBACCO TAX ADJUST ACC. | 642,498.14 |
| 02 | 1310 | HCA | 1304 | TOBACCO PRODUCTS TAX EHS | 3,869.00 |
| 02 | 1310 | RVA | 1315 | HEALTH CARE ADJUSTMENT | 1,945,396.52 |
| 02 | 1995 | HSA | 1995 | HEALTH SERVICES LICENSES | 1,649,377.11 |
| 02 | 1997 | BDA | 1997 | MORTGAGE RECOVERY FUND | 213,000.17 |
| 02 | 1998 | BDA | 1998 | FINANCIAL SERVICES FUND | 1,404,086.50 |
| 02 | 1999 | ADA | 1999 | CAPITOL POLICE ADM TOWING | 72,305.30 |
| 02 | 1999 | DJA | 2001 | TRAINING INST | 9,000.00 |
| 02 | 1999 | GFA | 2000 | FEDERAL GRANTS | 258,982.60 |
| 02 | 1999 | GFA | 2001 | SLIF PROJECT FUND | 0.16 |
| 02 | 1999 | HCA | 2000 | FEDERAL GRANTS | 47,315.71 |
| 02 | 1999 | MIA | 2400 | FEDERAL EDUC AND TRAINING | 18,334.39 |
| 02 | 1999 | SBA | 2000 | FEDERAL GRANTS | 11,293.70 |
| 02 | 2001 | ABA | 2001 | BOARD OF ACCOUNTANCY | 1,178,122.02 |
| 02 | 2002 | ICA | 2002 | IND COMM REVOLVING | 151,684.67 |
| 02 | 2005 | DTA | 2005 | STATE AVIATION FUND | 7,360,472.14 |
| 02 | 2007 | BBA | 2007 | BOARD OF BARBERS FUND | 120,175.19 |
| 02 | 2010 | CEA | 2010 | BOARD OF CHIROPRACTIC EXAM | 210,902.71 |
| 02 | 2012 | AHA | 2012 | AG/HORT COMMERCIAL FEED | 158,489.30 |
| 02 | 2013 | AHA | 2013 | COTTON RESEARCH | 537,516.04 |
| 02 | 2013 | AGA | 6211 | CFRF | 6,648,262.29 |
| 02 | 2015 | RCA | 2015 | GREYHOUND | 1,932.38 |
| 02 | 2015 | AGA | 6311 | ATRF | 12,398.94 |
| 02 | 2015 | AGA | 6312 | MDL ENF TRUST-APPROP | 77,622.36 |
| 02 | 2017 | CBA | 2017 | BOARD OF COSMETOLOGY | 1,134,001.93 |
| 02 | 2018 | RCA | 2018 | RACING COMM COUNTY FAIR/BD | 31,765.56 |
| 02 | 2020 | DXA | 2020 | DENTAL BOARD | 864,800.88 |
| 02 | 2022 | AHA | 2022 | STATE EGG INSPECTION | 379,406.45 |
| 02 | 2023 | OBA | 2023 | BOARD OF OPTOMETRY | 98,451.63 |
| 02 | 2025 | CCA | 2025 | INVESTOR EDUCATION PROTECT | 43,396.84 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|------------------|
| 02 | 2025 | HCA | 2025 | EMPLOYEE RECOGNITION | \$ 16,024.21 |
| 02 | 2026 | FDA | 2026 | BD OF FUNERAL DIRECT | 252,100.49 |
| 02 | 2027 | GFA | 2027 | GAME AND FISH FUND | 8,315,206.14 |
| 02 | 2028 | GFA | 2028 | GAME | 3,889,012.98 |
| 02 | 2029 | DTA | 2029 | REGIONAL AREA ROAD FUND | 352,797,814.36 |
| 02 | 2030 | DTA | 2030 | STATE HIGHWAY FUND | 179,571,519.78 |
| 02 | 2030 | DTA | 2032 | STATE TRANSPORT ACCEL NEED | 51,392,200.54 |
| 02 | 2030 | DTA | 2033 | TRANSP ACCELERATION | 3,724,908.14 |
| 02 | 2030 | DTA | 2034 | RDS OF RGNL SIGNIFCN CONG | 252,677.52 |
| 02 | 2032 | PSA | 2032 | ARIZONA HIGHWAY PATROL | 2,833,161.29 |
| 02 | 2034 | IDA | 2034 | INSURANCE EXAMINER REVOLV | 626,685.46 |
| 02 | 2036 | GFA | 2036 | LAND | 30,316.38 |
| 02 | 2037 | GVA | 2037 | CNTY FAIRS LIVESTOCK | 227,669.26 |
| 02 | 2037 | MEA | 2038 | MEDICAL EXAMINERS BOARD | 2,076,202.81 |
| 02 | 2041 | HEA | 2041 | BOARD OF HOMEOPATHIC | 44,417.96 |
| 02 | 2042 | NBA | 2042 | NATUROPATHIC EXAMINERS BD | 125,994.11 |
| 02 | 2042 | NBA | 2043 | MASSAGE THERAPY BOARD | 217,047.93 |
| 02 | 2043 | NCA | 2043 | NURSING CARE INST AD | 69,527.11 |
| 02 | 2044 | BNA | 2044 | NURSING BOARD | 1,613,444.70 |
| 02 | 2046 | DOA | 2046 | BOARD OF DISPENSING | 112,024.27 |
| 02 | 2047 | DFA | 2047 | TELECOMMUNICATION FUND | 2,711,772.62 |
| 02 | 2047 | SDA | 1700 | TELECOMM FOR THE DEAF | 4,997.34 |
| 02 | 2048 | OSA | 2048 | OSTEOPATHIC EXAMINER | 736,556.29 |
| 02 | 2049 | PSA | 2049 | DPS PEACE OFFICERS TRAINING | 2,537,572.57 |
| 02 | 2050 | SBA | 2050 | STRUCTURAL PEST CONTROL | 229,509.98 |
| 02 | 2051 | AHA | 2051 | PESTICIDE FUND | 139,071.46 |
| 02 | 2051 | AHA | 2052 | SERVICE FEES INCREASE FUND | 10.00 |
| 02 | 2052 | PMA | 2052 | ARIZONA STATE BOARD | 1,153,196.53 |
| 02 | 2053 | PTA | 2053 | BOARD OF PHYSICAL THERAPY | 303,949.44 |
| 02 | 2054 | AHA | 2054 | DANGEROUS PLANTS, PESTS | 172,429.88 |
| 02 | 2055 | POA | 2055 | PODIATRY FUND | 112,020.33 |
| 02 | 2056 | PVA | 2056 | BD FOR PRIVATE POSTS | 374,813.32 |
| 02 | 2056 | AGA | 2361 | APAAC OPERATING FUND | 598,595.30 |
| 02 | 2058 | SYA | 2058 | BOARD OF PSYCHOLOGISTS | 180,835.05 |
| 02 | 2058 | SYA | 2059 | BEHAVIOR ANALYST LICENSING | 36,000.00 |
| 02 | 2060 | ATA | 2060 | AUTO THEFT AUTHORITY | 236,744.24 |
| 02 | 2061 | AEA | 2061 | RADIATION CERTIFICATION | 103,334.66 |
| 02 | 2062 | GFA | 2062 | CONSERVATION DEVELOPMENT | 5,146,228.41 |
| 02 | 2064 | AHA | 2064 | AGRICULTURE SEED LAW | 129,540.14 |
| 02 | 2065 | AHA | 2065 | LIVESTOCK CUSTODY FUND | 99,683.10 |
| 02 | 2066 | DEA | 2066 | DES SPECIAL ADMIN | 603,137.97 |
| 02 | 2066 | AGA | 2362 | CJEF COUNTY ATTORNEY | 1,277,022.04 |
| 02 | 2070 | TEA | 2070 | TECHNICAL REGISTRATION FD | 1,046,292.71 |
| 02 | 2070 | TEA | 2071 | TECHNICAL REGISTRATION FD | 11,337.04 |
| 02 | 2075 | SPA | 2075 | SUPREME COURT CJEF | 3,821,621.57 |
| 02 | 2076 | CCA | 2076 | UTILITY SITING FUND | 37,344.91 |
| 02 | 2077 | VSA | 2077 | STATE VETERANS CONSERV FD | 171,397.45 |
| 02 | 2078 | VTA | 2078 | VETERINARY MEDICAL EXAM BD | 525,015.24 |
| 02 | 2079 | GFA | 2079 | WATERCRAFT LICENSING | 1,093,408.19 |
| 02 | 2080 | GFA | 2080 | WILDLIFE THEFT PREVENTION | 68,830.58 |
| 02 | 2081 | AHA | 2081 | FERTILIZER MATERIALS | 165,324.36 |
| 02 | 2082 | EVA | 2220 | EMISSIONS INSPECTION | 3,888,469.11 |
| 02 | 2083 | AHA | 2083 | BEEF COUNCIL FUND | 63,128.65 |
| 02 | 2084 | SPA | 2084 | GRANTS AND SPECIAL REVENUE | 11,710,638.66 |
| 02 | 2087 | MAA | 2087 | EMERGENCY MANAGEMENT | 2,134.43 |
| 02 | 2088 | ADA | 2088 | CORRECTIONS FUND | (69,185,377.59) |
| 02 | 2088 | DCA | 2088 | CORRECTIONS FUND | (365,990,329.42) |
| 02 | 2088 | DJA | 2088 | CORRECTIONS FUND | (219,937.02) |
| 02 | 2088 | RVA | 2088 | CORRECTIONS FUND | 444,491,577.70 |
| 02 | 2088 | SPA | 2088 | CORRECTIONS FUND | (4,100,001.40) |
| 02 | 2093 | DEA | 2093 | DEPT OF MENTAL RETARDATION | 189,677.93 |
| 02 | 2096 | DIA | 2096 | HEALTH RESEARCH FUND | 2,901,990.43 |
| 02 | 2097 | DTA | 2097 | ADOT FEDERAL PROGRAM | 1,594,541.32 |
| 02 | 2104 | MAA | 2104 | THE FREEDOM ACADEMY | 3,672.82 |
| 02 | 2105 | PRA | 2105 | STATE LAKE IMPROVEMENT | 5,845.04 |
| 02 | 2105 | PRA | 2106 | STATE LAKE IMPROVEMENT | 5,310,279.25 |
| 02 | 2108 | DTA | 2108 | SAFETY ENFORCE AND TRANS | 1,757,388.71 |
| 02 | 2108 | WCA | 2111 | WBF - PHOENIX AMA | 1,389,904.38 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | | Title | Ending Balance |
|-----------|----------|-----|------|-------------------------------|----------------|
| | | AGY | Fund | | |
| 02 | 2108 | WCA | 2112 | WBF - TUCSON AMA | \$ 344,910.20 |
| 02 | 2108 | WCA | 2113 | WBF - PINAL AMA | 1,291,955.15 |
| 02 | 2108 | WCA | 2117 | WBF - NEVADA OPERATING | 18,000.13 |
| 02 | 2108 | WCA | 2118 | WBF - NEVADA RESOURCE | 5,077.98 |
| 02 | 2108 | WCA | 2119 | WBF - GRANTS AND DONATIONS | 632.33 |
| 02 | 2108 | WCA | 2121 | WBF - ADMIN | 335,614.81 |
| 02 | 2111 | PRA | 2111 | BOATING SAFETY FUND | 2,278,116.95 |
| 02 | 2112 | HSA | 2112 | POISON CONTROL FUND | 40.80 |
| 02 | 2113 | AHA | 2113 | ARIZONA FEDERAL-STATE INSP | 1,745,844.16 |
| 02 | 2114 | IDA | 2114 | AZ PROPERTY | 46,576.62 |
| 02 | 2120 | HCA | 2300 | MISCELLANEOUS GRANTS | 6,483.60 |
| 02 | 2120 | HCA | 2301 | ST. LUKE'S HEALTH INITIATIVES | 30,316.00 |
| 02 | 2122 | EPA | 2122 | LOTTERY | 28,242.26 |
| 02 | 2122 | GMA | 2122 | PROBLEM GAMBLING/LOT | 382.09 |
| 02 | 2124 | MAA | 2124 | MORALE, WELFARE AND REC FD | 995.40 |
| 02 | 2126 | BDA | 2126 | BANKING DEPARTMENT REV FD | 153,904.16 |
| 02 | 2127 | GFA | 2127 | GAME, NON-GAME, FISH | 287,282.07 |
| 02 | 2129 | LDA | 2129 | CAP MUNI | 3,800.70 |
| 02 | 2131 | AGA | 2130 | ATTY. GEN. ANTI-RACK | 11,682,823.20 |
| 02 | 2131 | AGA | 8001 | IFED ASSET SHAR-JUST | 52,532.37 |
| 02 | 2131 | AGA | 8002 | IFED ASSET SHAR-TRSR | 2,576,332.94 |
| 02 | 2131 | AGA | 8004 | IFED ASSET SHAR-TRSR | 36,287.64 |
| 02 | 2131 | AGA | 8202 | ASU PD - FEDERAL | 5,462.15 |
| 02 | 2131 | AGA | 8203 | DPS JUSTICE - FEDERAL | 1,646,762.99 |
| 02 | 2131 | AGA | 8207 | CHANDLER PD - FEDERAL | 303,039.60 |
| 02 | 2131 | AGA | 8209 | DOUGLAS PD - FEDERAL | 27,420.25 |
| 02 | 2131 | AGA | 8213 | AVONDALE PD - FEDERAL | 36,966.11 |
| 02 | 2131 | AGA | 8214 | PINAL CSO - FEDERAL | 12.55 |
| 02 | 2131 | AGA | 8215 | TOWN OF GILBERT - FEDERAL | 1,267.04 |
| 02 | 2131 | AGA | 8217 | DPS TREASURY - FEDERAL | 289,780.63 |
| 02 | 2131 | AGA | 8219 | CASA GRANDE PD - FEDERAL | 32.24 |
| 02 | 2131 | AGA | 8220 | SIERRA VISTA PD - FEDERAL | 5,479.16 |
| 02 | 2131 | AGA | 9000 | ARRF - CRMNL - OPERATING | 2,936,561.99 |
| 02 | 2131 | AGA | 9109 | GONZALES | 17,996.39 |
| 02 | 2131 | AGA | 9119 | OSCO | 13,712.83 |
| 02 | 2131 | AGA | 9124 | SHORT TERM CASES | 470.33 |
| 02 | 2131 | AGA | 9125 | IMPOUNDED MONIES-PENDING | 20,993.29 |
| 02 | 2131 | AGA | 9132 | DE PALMA | 76,090.84 |
| 02 | 2131 | AGA | 9134 | 96-0211 ALAMO BAR | 35,663.27 |
| 02 | 2131 | AGA | 9137 | FARIAS AGI98-0038 | 35,830.83 |
| 02 | 2131 | AGA | 9139 | CALVIN AGI97-1307 | 1,704.15 |
| 02 | 2131 | AGA | 9140 | MICKELSON AGI94-0270 | 67,355.83 |
| 02 | 2131 | AGA | 9141 | MINITHINS CV97-17860 | 62,416.16 |
| 02 | 2131 | AGA | 9142 | MARTINEZ A.L. AGI98-0484 | 779.38 |
| 02 | 2131 | AGA | 9150 | IOCI00-0254 GRAVANO | 16,424.81 |
| 02 | 2131 | AGA | 9151 | IOCI99-0549 COLCLOUGH | 1,830.06 |
| 02 | 2131 | AGA | 9152 | IAGI00-0487 WHEDBEE CASE | 45,111.73 |
| 02 | 2131 | AGA | 9153 | IOCI99-0376 JOHNSTON CASE | 228.99 |
| 02 | 2131 | AGA | 9154 | IAGI94-0271 RIO RHODORA CASE | 1,738.16 |
| 02 | 2131 | AGA | 9156 | IOCI97-1240 CHAVEZ CASE | 69,873.88 |
| 02 | 2131 | AGA | 9160 | IAGI00-0026 TRUONG CASE | 12,861.75 |
| 02 | 2131 | AGA | 9162 | IOCI00-1571 ECSTACY CASE | 19,944.61 |
| 02 | 2131 | AGA | 9165 | IAGI01-0525 PAYDAY LOAN CASE | 2,616.16 |
| 02 | 2131 | AGA | 9167 | IAGI01-0437 BENITEZ CASE | 839.95 |
| 02 | 2131 | AGA | 9172 | IOCI02-0513 V. SMITH CASE | 459,407.20 |
| 02 | 2131 | AGA | 9174 | IOCI02-0579 SAYER CASE | 2,470.38 |
| 02 | 2131 | AGA | 9176 | IOCI01-1081 INNOVATIVE WS | 22,919.04 |
| 02 | 2131 | AGA | 9177 | IOCI01-1059 HARO CASE | 70,205.40 |
| 02 | 2131 | AGA | 9180 | USED CAR FORFIETURES | 1,796,746.22 |
| 02 | 2131 | AGA | 9202 | ASU PD - STATE | 30,684.07 |
| 02 | 2131 | AGA | 9203 | DPS JUSTICE - STATE | 780,471.09 |
| 02 | 2131 | AGA | 9206 | PIMA CSO - STATE | 41,967.21 |
| 02 | 2131 | AGA | 9207 | CHANDLER PD - STATE | 4,135,573.81 |
| 02 | 2131 | AGA | 9208 | TUCSON PD - STATE | 51,255.17 |
| 02 | 2131 | AGA | 9210 | FIRG | 1,270,992.03 |
| 02 | 2131 | AGA | 9211 | SCOTTSDALE PD - STATE | 1,535,761.45 |
| 02 | 2131 | AGA | 9213 | AVONDALE PD - STATE | 1,563.52 |
| 02 | 2131 | AGA | 9214 | PINAL CSO - STATE | 37,801.23 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|---------|----------|-----------------------------|----------------|
| 02 | 2131 | AGA | 9215 | TOWN OF GILBERT - STATE | \$ 358,916.53 |
| 02 | 2131 | AGA | 9220 | SIERRA VISTA PD - STATE | 13,022.13 |
| 02 | 2131 | AGA | 9222 | IDEPT OF LIQUOR - STATE | 64,697.81 |
| 02 | 2131 | AGA | 9223 | ICOCONINO COUNTY - STATE | 248.71 |
| 02 | 2131 | AGA | 9224 | IGILBERT PROSECUTORS - ST | 63,867.20 |
| 02 | 2131 | AGA | 9400 | ARRF - PROPERTY MGMT | 90,717.22 |
| 02 | 2131 | AGA | 9425 | ACJC PROPERTY MGMT | 63,454.30 |
| 02 | 2131 | AGA | 9900 | ARRF-OPERATING CVR | 371.60 |
| 02 | 2131 | AGA | 9914 | ATU96-006 PHX FEN/CA | 20,000.00 |
| 02 | 2131 | LLA | 3066 | RICA | 28,641.64 |
| 02 | 2131 | AGA | 3211 | CERF OPERATING ACCT | 1,450,091.58 |
| 02 | 2131 | AGA | 3212 | CERF-PASS-THRU | 163,364.91 |
| 02 | 2131 | AGA | 3213 | CERF SUSPENSE ACCOUNT | 73,797.84 |
| 02 | 2134 | JCA | 2134 | AZ COMM ON CRIMINAL | 1,291,586.40 |
| 02 | 2149 | EPA | 2149 | COMMERCE WORKSHOPS | 140,580.75 |
| 02 | 2154 | IDA | 2154 | AZ LIFE AND DISABILITY INS | 36,630.35 |
| 02 | 2160 | DEA | 2160 | DOMESTIC VIOLENCE SHELTER | 394,280.88 |
| 02 | 2162 | DEA | 2162 | CHILD ABUSE PREVENTION | 1,951,208.99 |
| 02 | 2163 | IDA | 2163 | INSURANCE DEPT. FINGERPRINT | 11,208.00 |
| 02 | 2163 | MMA | 2169 | ARSON DETECTION REWARD FD | 55,785.82 |
| 02 | 2170 | RCA | 2170 | COUNTY FAIR RACING | 95,302.72 |
| 02 | 2170 | HSA | 2171 | EMERGENCY MED OPERATING | 659,067.35 |
| 02 | 2172 | CCA | 2172 | UTILITY REGULATION REVOLV | 5,125,451.17 |
| 02 | 2173 | DEA | 2173 | CHILD/FAM SVCS TRAINING PRG | 163,217.36 |
| 02 | 2174 | CCA | 2174 | PIPELINE SAFETY REVOLVING | 144,156.48 |
| 02 | 2175 | CCA | 2175 | RUCO ASSESSMENTS - REVENUE | 248,075.69 |
| 02 | 2175 | UOA | 2175 | RESIDENTIAL UTIL. CO | 182,832.65 |
| 02 | 2176 | ADA | 2176 | DOA 911 EMERG TELECOM SVCS | 15,696,273.79 |
| 02 | 2177 | ICA | 2177 | INDUSTRIAL COMM ADMIN | 6,163,504.53 |
| 02 | 2178 | EVA | 3330 | ADEQ HAZARDOUS WASTE | 849,694.95 |
| 02 | 2178 | EVA | 9006 | PESTICIDE - AG - IGA | 7,982.48 |
| 02 | 2178 | EVA | 9016 | SRF-SDW-CAPACITY DEVELOP | 4,951.37 |
| 02 | 2184 | HSA | 2184 | NEWBORN SCREENING PROG FD | 584,288.45 |
| 02 | 2191 | WCA | 2191 | GENERAL ADJUDICATION | 41,568.98 |
| 02 | 2192 | DEA | 2192 | CHILD PASSENGER RESTRAINT | 29,673.77 |
| 02 | 2198 | JCA | 2198 | VICTIMS COMPENSATION | 2,455,910.15 |
| 02 | 2200 | HDA | 2200 | AZ DEPT OF HOUSING PROG FD | 1,849,053.53 |
| 02 | 2201 | AHA | 2201 | ARIZONA GRAIN RESEARCH FD | 71,904.58 |
| 02 | 2203 | GFA | 2203 | CAPITAL IMPROVEMENT | 463,662.87 |
| 02 | 2204 | DCA | 2204 | DOC ALCOHOL ABUSE TREAT | 255,928.35 |
| 02 | 2206 | RCA | 2206 | ARIZONA BREEDERS AWARD FD | 2,645.16 |
| 02 | 2207 | RCA | 2207 | COUNTY FAIRS RACING | 56,312.21 |
| 02 | 2209 | GFA | 2209 | WATERFOWL CONSERVATION | 301,458.99 |
| 02 | 2211 | MMA | 2211 | FIRE, BUILDING, | 64,137.46 |
| 02 | 2211 | WCA | 4010 | AUGMENTATION FUND-PHX AMA | 251,980.64 |
| 02 | 2211 | WCA | 4021 | AUGMENTATION FUND - TUC | 110,993.24 |
| 02 | 2211 | WCA | 4030 | AUGMENTATION FUND - PRSCT | 83,507.45 |
| 02 | 2211 | WCA | 4040 | AUGMENTATION FUND - PINAL | 262,276.48 |
| 02 | 2211 | WCA | 4070 | AUGMENTATION FUND-STA CR | 98,483.98 |
| 02 | 2217 | DEA | 2217 | PUBLIC ASSISTANCE COLLECT | 296,994.27 |
| 02 | 2218 | WCA | 2218 | DAM REPAIR | 450,793.50 |
| 02 | 2218 | EVA | 3640 | WQARF - WEST OSBORN COMPL | 828,322.63 |
| 02 | 2218 | EVA | 3650 | WQARF - WEST CENTRAL PHX | 51,040.72 |
| 02 | 2218 | EVA | 4000 | ADEQ WTR QUALITY ASSUR REV | 3,234,033.13 |
| 02 | 2218 | EVA | 4010 | WQARF PRIORITY SITES | 1,517,831.59 |
| 02 | 2225 | EVA | 4210 | ADEQ SMALL WATER SYS FUND | 2.41 |
| 02 | 2226 | ADA | 2226 | AIR QUALITY FUND | 197,703.72 |
| 02 | 2226 | DTA | 2226 | AIR QUALITY FUND | 25,138.83 |
| 02 | 2226 | EVA | 2000 | ADEQ AIR QUALITY FEE | 465,171.06 |
| 02 | 2226 | EVA | 2240 | CLEAN AIR IN LIEU FEE | 339.58 |
| 02 | 2226 | WMA | 2226 | AIR QUALITY FUND | 1,245,794.42 |
| 02 | 2227 | HSA | 2227 | SUBSTANCE ABUSE SERVICES | 840,757.93 |
| 02 | 2227 | HSA | 2319 | SUBSTANCE ABUSE SERVICES | 533,589.81 |
| 02 | 2227 | HDA | 2235 | HOUSING TRUST FUND | 23,563,009.39 |
| 02 | 2237 | MMA | 2237 | MOBILE HOME RELOCATION | 7,185,010.05 |
| 02 | 2244 | DTA | 2244 | ECONOMIC STRENGTH PROJECT | 297,749.91 |
| 02 | 2245 | CCA | 2245 | CAPITAL MARKETS ACCT | - |
| 02 | 2245 | EPA | 2245 | COMERCE ECON DEVELOPMENT | 8,646,505.78 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|----------------|
| 02 | 2253 | GFA | 2253 | OFF-HWY VEHICLE RECREATION | \$ 766,630.55 |
| 02 | 2253 | LDA | 2253 | OFF-HIGHWAY VEHICLE | 211,937.05 |
| 02 | 2253 | PRA | 2253 | OFF-HWY VEHICLE RECREATION | 2,037,650.89 |
| 02 | 2254 | EVA | 4316 | WMA ADMIN FUND | 288,422.23 |
| 02 | 2256 | BHA | 2256 | BOARD OF BEHAVIORAL HEALTH | 953,507.80 |
| 02 | 2259 | AHA | 2259 | AZ ICEBERG LETTUCE RSEARCH | 50,131.60 |
| 02 | 2260 | AHA | 2260 | CITRUS, FRUIT | 134,199.76 |
| 02 | 2261 | ADA | 2261 | STATE EMPLOYEE RIDE SHARE | 258,416.26 |
| 02 | 2261 | OTA | 2263 | OCCUPATIONAL THERAPY FUND | 182,410.56 |
| 02 | 2261 | OTA | 2264 | OCCUPATIONAL THERAPY FUND | 215,396.14 |
| 02 | 2264 | CCA | 2264 | SECURITY RGLTRY | 958,783.98 |
| 02 | 2266 | DTA | 2266 | CASH DEPOSITS FUND | 2,734,757.72 |
| 02 | 2269 | RBA | 2269 | BOARD OF RESPIRATORY CARE | 249,257.16 |
| 02 | 2270 | APA | 2270 | BOARD OF APPRAISAL FUND | 276,015.77 |
| 02 | 2271 | EVA | 3401 | ADEQ U.S.T. REGULATORY ACCT | 946,136.20 |
| 02 | 2271 | EVA | 3406 | UST ASSURANCE - MARICOPA | 2,302,946.36 |
| 02 | 2271 | EVA | 3407 | UST ASSURANCE - NON MARICP | 3,139,819.86 |
| 02 | 2271 | EVA | 3410 | UST POLICY COMMISSION | 3,189.20 |
| 02 | 2271 | EVA | 3450 | MUNICIPAL TANK CLOSURE | 443,234.39 |
| 02 | 2272 | DTA | 2272 | VEHICLE INSP AND TITLE | 8,493.20 |
| 02 | 2274 | LDA | 2274 | ENVIRONMENTAL SPECIAL PLTE | 72,963.28 |
| 02 | 2275 | SPA | 2275 | COURT APPOINTED SPEC ADVC | 308,497.33 |
| 02 | 2276 | SPA | 2276 | CONFIDENTIAL INTERMEDIARY | 416,321.19 |
| 02 | 2277 | GVA | 2277 | PARENTS' COMMISSION | 379,466.95 |
| 02 | 2277 | PCA | 2277 | DRUG TREATMENT AND EDUC | 4,394,138.62 |
| 02 | 2277 | SPA | 2277 | DRUG TREATMENT AND EDUC | 1,090,453.73 |
| 02 | 2278 | PSA | 2278 | RECORDS PROCESSING FUND | 424,110.93 |
| 02 | 2279 | GFA | 2279 | WILDLIFE ENDOWMENT FUND | 1,427,343.11 |
| 02 | 2280 | JCA | 2280 | RESOURCE CENTER FUND | 109,332.48 |
| 02 | 2281 | DJA | 2281 | JUV CORR CJEF DISTRIBUTIONS | 80,683.83 |
| 02 | 2282 | PSA | 2282 | CRIME LAB ASSESSMENT | 695,780.53 |
| 02 | 2285 | DTA | 2285 | MOTOR VEHICLE LIABILITY INS | 263,006.33 |
| 02 | 2285 | WMA | 2285 | MOTOR VEHICLE LIABILITY INS | 57,442.39 |
| 02 | 2286 | PSA | 2286 | AZ AUTOMATED FINGERPRINT ID | 900,069.27 |
| 02 | 2289 | EPA | 2289 | RECYCLING FUND | 1,929.47 |
| 02 | 2289 | EVA | 3242 | ADEQ RECYCLING FUND | 1,745.82 |
| 02 | 2295 | GFA | 2295 | AZ GAME | 4,155,702.54 |
| 02 | 2296 | PRA | 2291 | AZ HERITAGE INTEREST | 314,611.47 |
| 02 | 2296 | PRA | 2292 | AZ HERITAGE ACQUISITIONS | 4,065,224.63 |
| 02 | 2296 | PRA | 2295 | AZ HERITAGE LOCAL, REGIONAL | 700,000.00 |
| 02 | 2296 | PRA | 2299 | AZ HERITAGE HISTORIC PRSER | 855,520.12 |
| 02 | 2297 | AHA | 2297 | AQUACULTURE FUND | 12,791.21 |
| 02 | 2298 | AHA | 2298 | AZ PROTECTED NATIVE PLANT | 87,140.92 |
| 02 | 2299 | AHA | 2299 | AZ CITRUS RESEARCH COUNCIL | 30,213.41 |
| 02 | 2304 | WCA | 2304 | ARIZONA WATER QUALITY FD | 3,710.05 |
| 02 | 2306 | EVA | 2310 | VOLUNTARY LAWN MOWER | 1,658.94 |
| 02 | 2308 | EVA | 4220 | MONITORING ASSIST PROG FEE | 740,606.77 |
| 02 | 2315 | RCA | 2315 | AZ STALLION AWARD FUND | 6,583.11 |
| 02 | 2316 | IDA | 2073 | ASSESSMENT FUND FOR VOLUN | 33,395.20 |
| 02 | 2321 | CCA | 2321 | UTILITY SURETY FUND | 80.00 |
| 02 | 2328 | EVA | 2200 | ADEQ AIR PERMIT ADMIN FUND | 1,122,327.11 |
| 02 | 2329 | HSA | 2329 | NURSING CARE INST RES PROT | 494,357.37 |
| 02 | 2331 | REA | 2331 | CONDOMINIUM RECOVERY | 16,971.00 |
| 02 | 2333 | CCA | 2333 | PUBLIC ACCESS FUND | 317,075.38 |
| 02 | 2333 | CCA | 2334 | MONEY-ON-DEMAND ACCOUNT | 489,034.90 |
| 02 | 2335 | DEA | 2335 | SPINAL AND HEAD INJURY | 958,569.63 |
| 02 | 2337 | PSA | 2337 | AZ DNA IDENTIFICATION | 622,017.51 |
| 02 | 2339 | VSA | 2339 | MILITARY FAMILY RELIEF FUND | 2,031,032.05 |
| 02 | 2340 | GMA | 2340 | PERMANENT TRIBAL-STATE COM | 2,378,945.61 |
| 02 | 2341 | BDA | 2341 | AZ ESCROW RECOVERY-REAL | 468,560.55 |
| 02 | 2341 | BDA | 2351 | OTHER ESCROW AGENTS | 114,205.58 |
| 02 | 2346 | CNA | 2346 | CONSTABLE ETHICS - 8 | 193,182.49 |
| 02 | 2346 | CNA | 2347 | CONSTABLE ETHICS - 2 | 89,837.87 |
| 02 | 2348 | DEA | 2348 | NEIGHBORS HELPING NEIGHBOR | 123,880.83 |
| 02 | 2349 | MAA | 2349 | NATIONAL GUARD RELIEF FUND | 2,626.00 |
| 02 | 2350 | GMA | 2350 | AZ BENEFITS FUND-REV CLEAR | 1,182,626.66 |
| 02 | 2356 | RVA | 2356 | WASTE TIRE GRANT FUND | 1,895,837.68 |
| 02 | 2359 | PMA | 2359 | CONTROLLED SUBSTANCE | 40,533.12 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY Fund | Title | Ending Balance |
|-----------|----------|--------------|------------------------------|----------------|
| 02 | 2360 | FOA 2361 | PRE-POSITIONING | \$ 666,701.69 |
| 02 | 2360 | FOA 2362 | WILDLAND FIRE COUNCIL | 4,374,464.99 |
| 02 | 2360 | FOA 2369 | FEDERAL FIRES | 1,028,713.83 |
| 02 | 2360 | LDA 2361 | PRE-POSITIONING | 20,184.70 |
| 02 | 2360 | LDA 2362 | WILDLAND FIRE COUNCIL | 43,437.15 |
| 02 | 2360 | LDA 2369 | FEDERAL FIRES | 425,090.84 |
| 02 | 2361 | EDA 2361 | AMERICAN COMPETITIVENESS | 839.96 |
| 02 | 2366 | EDA 2366 | GOLDEN RULE SPECIAL PLATE | 14,715.00 |
| 02 | 2368 | AHA 2368 | LEAFY GREEN MARKETING COM | 57,456.19 |
| 02 | 2369 | RCA 2369 | RACING INVESTIGATION FUND | 13,285.29 |
| 02 | 2380 | AGA 5361 | ADOT MOTOR CARRIER FUND | 13,633.45 |
| 02 | 2380 | DTA 2380 | MOTOR CARRIER SAFETY REV | 29,768.73 |
| 02 | 2380 | PSA 2380 | MOTOR CARRIER SAFETY REV | 15,655.85 |
| 02 | 2381 | AHA 2381 | ARIZONA AGRICULTURE PROTECT | 11.10 |
| 02 | 2383 | DCA 2383 | TRANSITION PROGRAM DRUG | 142,485.76 |
| 02 | 2386 | PSA 2386 | FAMILIES OF FALLEN POLICE | 79,327.00 |
| 02 | 2387 | STA 2387 | NOTARY BOND FUND | 58,847.00 |
| 02 | 2387 | STA 2388 | NOTARY BOND EXPENDITURES | 46,419.73 |
| 02 | 2390 | PSA 2390 | PHOTO ENFORCEMENT FUND | 11,161,635.41 |
| 02 | 2390 | SPA 2390 | PHOTO ENFORCEMENT FUND | 2,881,111.79 |
| 02 | 2391 | PSA 2391 | PUBLIC SAFETY EQUIPMENT | 495,392.21 |
| 02 | 2393 | RCA 2393 | UNARMED COMBAT EVENT | 31,230.07 |
| 02 | 2404 | CCA 2404 | SECURITIES-INVESTMENT MGMT | 289,913.91 |
| 02 | 2405 | PEA 2403 | POSTSECONDARY ED - PAUL | 98,658.70 |
| 02 | 2405 | PEA 2405 | POSTSECONDARY EDUCATION | 307,502.45 |
| 02 | 2405 | PEA 2406 | POSTSECONDARY ED - LOCAL | 137,956.65 |
| 02 | 2406 | RGA 2406 | REGISTRAR OF CONTRACTORS | 5,740,779.61 |
| 02 | 2408 | MIA 2408 | ABANDONED MINE SAFETY | 184,263.31 |
| 02 | 2410 | WCA 2410 | WATER RESOURCES PUBL | 7,235.70 |
| 02 | 2411 | WCA 2411 | WATER RESOURCES PROD | 17,660.40 |
| 02 | 2412 | ANA 2412 | ACUPUNCTURE BOARD OF EXAM | 39,698.44 |
| 02 | 2414 | DTA 2414 | SHARED LOCATION | 97,611.55 |
| 02 | 2420 | EDA 2420 | ASSISTANCE FOR EDUCATION | 368,950.99 |
| 02 | 2420 | JCA 2422 | DUI ABATEMENT FUND | 143,898.50 |
| 02 | 2423 | DFA 2423 | COMMISSION FOR THE DEAF | 1,332.17 |
| 02 | 2423 | DFA 3000 | PRIVATE GRANTS | 9,813.59 |
| 02 | 2425 | ECA 2425 | CITIZENS CLEAN ELECTION FND | 33,152,011.89 |
| 02 | 2426 | STA 2426 | STANDING POLITICAL COMM. | 46,314.14 |
| 02 | 2427 | HSA 2427 | RISK ASSESSMENT FUND | 3,673.87 |
| 02 | 2430 | AGA 3461 | COLO RIVER LAND CLAIMS REV | 12,250.67 |
| 02 | 2430 | PSA 2433 | FINGERPRINT CLEARANCE CARD | 2,072,925.72 |
| 02 | 2438 | HCA 2439 | HAPA | 111,332.00 |
| 02 | 2438 | HCA 2442 | HAPA-ASA3 | 1,284,929.87 |
| 02 | 2439 | GVA 2439 | PREVENTION OF CHILD ABUSE | 195,366.11 |
| 02 | 2442 | GFA 2442 | FIREARMS SAFETY AND RANGE | 3,592.12 |
| 02 | 2443 | JCA 2443 | STATE AID TO COUNTY ATTORN. | 227,741.62 |
| 02 | 2445 | JCA 2445 | STATE AID TO INDIGENT DFENSE | 304,226.50 |
| 02 | 2446 | SPA 2446 | STATE AID TO COURTS FUND | 769,409.74 |
| 02 | 2449 | DTA 2449 | EMPLOYEE RECOGNITION FUND | 16,811.15 |
| 02 | 2458 | AHA 2458 | COMMODITY PROMOTION FUND | 7,150.39 |
| 02 | 2461 | AGA 7361 | PROCESSING CRIM CASES | 75,750.76 |
| 02 | 2463 | DTA 2463 | GRANT ANTICIPATION NOTES FD | 94.39 |
| 02 | 2467 | IDA 2467 | HEALTH CARE APPEALS FUND | 22,356.18 |
| 02 | 2470 | EDA 2470 | FAILING SCHOOLS TUTORING FD | 1,355,742.57 |
| 02 | 2471 | EDA 2471 | CLASSROOM SITE FUND | 42,849,313.22 |
| 02 | 2472 | BRA 2472 | TECHNOLOGY AND RESEARCH | 1.00 |
| 02 | 2473 | IDA 2473 | FINANCIAL SURVEILLANCE | 37,456.33 |
| 02 | 2474 | WCA 4110 | PURCHASE AND RETIREMENT FD | 14,231.28 |
| 02 | 2474 | WCA 4140 | PURCHASE AND RETIREMENT FD | 35,064.27 |
| 02 | 2480 | GHA 2480 | STATE HIGHWAY WORK ZONE | 10,533.58 |
| 02 | 2486 | SDA 2486 | ASDB CLASSROOM SITE FUND | 933,423.11 |
| 02 | 2487 | DJA 2487 | ST ED SYS FOR COMMITTED | 224,516.21 |
| 02 | 2491 | WCA 2491 | WELL ADMINISTRATION | 56,024.01 |
| 02 | 2492 | DJA 2492 | INSTRUCTIONAL IMPROVEMENT | 24,007.41 |
| 02 | 2492 | EDA 2492 | INSTRUCTIONAL IMPROVEMENT | 10,714,326.26 |
| 02 | 2492 | SDA 2492 | INSTRUCTIONAL IMPROVEMENT | 271,377.18 |
| 02 | 2493 | DTA 2493 | RAILROAD CORRDROR ACQUIS FD | 165,149.45 |
| 02 | 2494 | HCA 2494 | TRAUMA AND EMERGENCY SVCS | 5,377,891.81 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY Fund | AGY Fund | Title | Ending Balance |
|-----------|----------|----------|----------|------------------------------|-----------------|
| 02 | 2497 | GFA | 2497 | ARIZONA WILDLIFE CONS FUND | \$ 4,279,667.68 |
| 02 | 2499 | VSA | 2499 | SOUTHERN AZ VETERANS | 56,954.55 |
| 02 | 2504 | DCA | 2504 | PRISON CONSTRUCTION | 631,361.05 |
| 02 | 2505 | DCA | 2505 | INMATE STORE PROCEEDS FND | 185,573.73 |
| 02 | 2508 | STA | 2508 | HEALTH CARE DIRECTIVES REG | 320.96 |
| 02 | 2509 | WCA | 2509 | ASSURED | 319,692.40 |
| 02 | 2510 | PSA | 2510 | PARITY COMPENSATION FUND | 306,088.67 |
| 02 | 2511 | MIA | 2511 | AGGREGATE MINING RECLAM | 167,275.62 |
| 02 | 2513 | HSA | 3011 | ADOT BREAST/CERVICAL CNCER | 405,575.82 |
| 02 | 2515 | DCA | 2515 | STATE DOC REVOLVING-TRANS | 1,262,375.93 |
| 02 | 2522 | EDA | 2522 | CHARACTER EDUCATION PLATE | 11,560.23 |
| 02 | 2532 | HCA | 2532 | HOSPITAL LOAN RESIDENCY FD | 100,000.00 |
| 02 | 2537 | MMA | 2537 | CONDO | 728.94 |
| 02 | 2540 | DTA | 2540 | AZ PROF BASEBALL CLUB PLT | 115,478.87 |
| 02 | 2541 | HSA | 2541 | SMOKE-FREE ARIZONA FUND | 698,660.40 |
| 02 | 2542 | CDA | 2542 | PROGRAM ACCOUNT | 346,118,779.82 |
| 02 | 2542 | CDA | 2543 | ADMIN COSTS ACCT | 84,325,473.58 |
| 02 | 2542 | CDA | 2544 | PRIVATE GIFTS ACCT | 6,064.98 |
| 02 | 2543 | DTA | 2543 | AZ PROF BASKETBALL CLUB PL | 21,442.15 |
| 02 | 2563 | EVA | 4240 | INSTITUTIONAL | 130,584.68 |
| 02 | 2564 | EVA | 4230 | VOLUNTARY REMEDIATION | 567,075.74 |
| 02 | 2650 | DTA | 2544 | AZ PROFESSIONAL FOOTBALL | 130,580.33 |
| 02 | 2650 | DTA | 2545 | TRANSPLANTATION AWARE | 45,022.54 |
| 02 | 2650 | EVA | 3013 | EL MIRAGE FLOOD PROTECTION | 5,259.22 |
| 02 | 2650 | EVA | 3014 | EL MIRAGE CLOSURE/POST | 5,459.74 |
| 02 | 2650 | EVA | 3120 | CHESTER C ANTONICK-FIN | 33,865.02 |
| 02 | 2650 | EVA | 3510 | STATE FINANCIAL ASSURANCE | 416,000.00 |
| 02 | 2650 | EVA | 3810 | ASARCO HELVETIA MINE SETTLE | 1,035,481.20 |
| 02 | 3008 | LLA | 3008 | LIQ LIC SPECIAL COLLECTIONS | 764,863.32 |
| 02 | 3008 | LLA | 3010 | AUDIT SURCHARGE | 77,488.25 |
| 02 | 3008 | LLA | 3011 | ENFORCEMENT SURCHARGE | 49,841.34 |
| 02 | 3008 | LLA | 3012 | ENFORCEMENT SURCHARGE | 30,137.72 |
| 02 | 3008 | LLA | 3015 | LIQUOR LICENSE LOTTERY | 8,834.00 |
| 02 | 3010 | HSA | 3010 | DHS DONATIONS | 979,023.63 |
| 02 | 3011 | AHA | 3011 | AGRICULTURE: DESIGNATED FD | 435,839.22 |
| 02 | 3017 | HSA | 3017 | ENVIRONMENTAL LAB LIC REV | 482,077.89 |
| 02 | 3023 | BDA | 3023 | DEPARTMENT RECEIVERS | 15,177.63 |
| 02 | 3024 | DJA | 3024 | DEPARTMENT OF JUVENILE COR | 105,318.97 |
| 02 | 3030 | GSA | 3030 | GEOLOGICAL SURVEY FUND | 115,519.25 |
| 02 | 3031 | MAA | 3031 | EMERGENCY RESPONSE FUND | 42,723.76 |
| 02 | 3036 | HSA | 3036 | CHILD FATALITY REVIEW FUND | 208,256.92 |
| 02 | 3036 | HSA | 1339 | AZ MENTAL HEALTH RESEARCH | 76.13 |
| 02 | 3104 | IDA | 3104 | RECEIVERSHIP LIQUIDATION | 193,565.95 |
| 02 | 3110 | EVA | 3110 | SOLID WASTE FEE FUND | 10,731.60 |
| 02 | 3111 | GFA | 3111 | GAME | 5,422,672.01 |
| 02 | 3111 | DTA | 3113 | ADOT HIGHWAY USER FUND | 96,140,433.45 |
| 02 | 3117 | PRA | 3117 | STATE PARKS FUND | 530,573.00 |
| 02 | 3123 | PSA | 3123 | ANTI-RACKETEERING REV FUND | 8,615,459.75 |
| 02 | 3143 | PIA | 3143 | PIONEERS HOME - SPEC DONAT | 27,777.11 |
| 02 | 3143 | PIA | 3144 | PIONEERS HOME - CEMETARY | 60,120.57 |
| 02 | 3153 | DTA | 3153 | ADOT MVD CLEARING FUND | 68,453,141.35 |
| 02 | 3155 | RGA | 3155 | RESIDENTIAL CONTRACT | 2,041,499.98 |
| 02 | 3156 | MNA | 3156 | MINES AND MINERAL RESOURCE | 8,036.27 |
| 02 | 3156 | MNA | 3157 | MINING | 53,664.88 |
| 02 | 3156 | MNA | 3158 | PRINTING REVOLVING ACCOUNT | 9,015.70 |
| 02 | 3156 | MNA | 3159 | CONTRACTS | 46,815.00 |
| 02 | 3163 | TOA | 3166 | DIRECT RESPONSE DONATIONS | 49.36 |
| 02 | 3163 | TOA | 3167 | GENERAL DONATIONS | 1.62 |
| 02 | 3163 | EPA | 3171 | OIL OVERCHARGE FUND | 2,550,195.43 |
| 02 | 3187 | DCA | 3187 | DOC SPECIAL SERVICES | 1,220,863.25 |
| 02 | 3189 | EPA | 3189 | COMMERCE DONATIONS | 582,710.69 |
| 02 | 3201 | LDA | 3201 | RIPARIAN TRUST FUND | 6,618.51 |
| 02 | 3206 | GVA | 3212 | BORDER SECURITY, IMMIG LEGAL | 132,164.28 |
| 02 | 3207 | DEA | 3207 | SPECIAL OLYMPICS FUND | 43,653.00 |
| 02 | 3207 | AGA | 7511 | VICTIMS RIGHTS FUND | 3,942,079.27 |
| 02 | 3245 | SPA | 3245 | ALTERNATIVE DISPUTE RESOLT | 319,435.45 |
| 02 | 3500 | EVA | 3500 | USED OIL FUND | 55,409.16 |
| 02 | 3701 | DTA | 3701 | LOCAL AGENCY DEPOSIT | 5,481,875.39 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-----------------------------|----------------|
| 02 | 3702 | PSA | 3702 | CRIMINAL JUSTICE ENHNCEMNT | \$ 471,229.48 |
| 02 | 3714 | GFA | 3714 | GAME AND FISH KAIBAB | 75,615.62 |
| 02 | 3728 | DTA | 3728 | UNDERGROUND STORAGE | 1,003,097.85 |
| 02 | 3737 | DTA | 3737 | RENTAL TAX | 334,641.33 |
| 02 | 3791 | HCA | 3791 | AHCCCS - 3RD PARTY COLLECT | 904,178.92 |
| 02 | 3791 | HCA | 4560 | PRE-NATAL CARE | 9,438.59 |
| 02 | 3791 | HCA | 4640 | AZ EARLY INTERVENTION | 25,665.50 |
| 02 | 3791 | HCA | 4770 | MEMBER SATISFACTION | 10,000.00 |
| 02 | 3791 | HCA | 4850 | MEDICAID CONFERENCE | 29,721.49 |
| 02 | 4007 | GFA | 4007 | GAME | 39,393.88 |
| 02 | 4007 | EVA | 4100 | WATER QUALITY FEE FUND | 532,373.12 |
| 02 | 4211 | EDA | 4211 | DOE PRODUCTION REVOLVING | 373,899.74 |
| 02 | 4216 | AGA | 4216 | RISK MANAGEMENT REVOLVING | 1,390,255.40 |
| 02 | 4240 | AGA | 4240 | AG LEGAL SERVICES COST ALL | 260,263.59 |
| 02 | 4240 | DTA | 5052 | DEBT SERVICE GANS 2003A | 118.39 |
| 02 | 4240 | DTA | 5055 | DEBT SERVICE GANS 2004A | 7,639.84 |
| 02 | 4240 | DTA | 5057 | DEBT SERVICE GANS 2004B | 105,701.26 |
| 02 | 4240 | DTA | 5062 | DEBT SERVICE GANS 2008A | 74,243.70 |
| 02 | 4240 | DTA | 5065 | DEBT SERVICE GANS 2009A | 0.50 |
| 02 | 5004 | DTA | 5002 | DEBT SERVICE HURF 2001 | 1,831,233.91 |
| 02 | 5004 | DTA | 5003 | DEBT SERVICE HURF 1999 | 79,162.89 |
| 02 | 5004 | DTA | 5004 | DEBT SERVICE HURF 2002 | 369,610.69 |
| 02 | 5004 | DTA | 5005 | DEBT SERVICE HURF REF 2002A | 719,291.24 |
| 02 | 5004 | DTA | 5006 | DEBT SERVICE HURF 2002B | 1,368,325.15 |
| 02 | 5004 | DTA | 5007 | HURF DEBT SERVICE 2003 | 954,048.18 |
| 02 | 5004 | DTA | 5018 | HURF DEBT SERVICE 1993A | 553,232.39 |
| 02 | 5004 | DTA | 5053 | DEBT SERVICE HURF 2003A | 1,332,607.70 |
| 02 | 5004 | DTA | 5054 | DEBT SERVICE HURF REF 2004A | 10,405,191.65 |
| 02 | 5004 | DTA | 5056 | DEBT SERVICE HURF 2004B | 1,765,325.79 |
| 02 | 5004 | DTA | 5058 | DEBT SERVICE HURF REF 2005A | 2,638,488.72 |
| 02 | 5004 | DTA | 5059 | DEBT SERVICE HURF 2005B | 1,111,123.73 |
| 02 | 5004 | DTA | 5060 | DEBT SERVICE HURF 2006 | 3,020,194.53 |
| 02 | 5004 | DTA | 5063 | DEBT SERVICE HURF 2008A | 1,808,605.58 |
| 02 | 5004 | DTA | 5064 | DEBT SERVICE HURF 2008B | 1,693,414.19 |
| 02 | 5005 | AAA | 5005 | CERT. OF PARTIC. | 3,181,291.00 |
| 03 | 5008 | DTA | 5061 | DEBT SERVICE RARF 2007 | 130,412.14 |
| 03 | 5008 | DTA | 5066 | DEBT SERVICE RARF 2009 | 102,220.64 |
| 03 | 5010 | SFA | 5010 | SCHOOL IMPROV REVENUE BD | 19,793,428.70 |
| 03 | 5010 | SFA | 5022 | SCHOOL IMP RV BOND DEBT SVC | 299.65 |
| 03 | 5030 | SFA | 5030 | STATE SCHOOL TRUST REV BND | 11,419.37 |
| 03 | 5030 | DTA | 3846 | BOND PROCEEDS GANS 2009A | 55,716,039.19 |
| 03 | 5030 | DTA | 3845 | BOND PROCEEDS HURF 2008B | 93,330,259.09 |
| 03 | 5030 | DTA | 3847 | BOND PROCEEDS RARF 2009 | 103,327,194.73 |
| 03 | 5030 | ADA | 5011 | 2008A 4000 BED PRISON EXPNS | 18,653,493.94 |
| 03 | 5030 | ADA | 5012 | 2008A 4000 PRISON WSTWTR | 2,654,687.43 |
| 03 | 1421 | NAA | 1421 | NAU COLLECTIONS/APPROP | 30,273.00 |
| 03 | 2031 | DTA | 2031 | ARIZONA HIGHWAYS MAG | 1,096,592.85 |
| 03 | 2122 | LOA | 2122 | LOTTERY | 10,996,504.92 |
| 03 | 2225 | WFA | 2225 | SMALL WATER SYSTEMS | 71.45 |
| 03 | 2238 | UAA | 2238 | U OF A COLLEGIATE PLATES | 439,174.96 |
| 03 | 2239 | ASA | 2239 | A.S.U. COLLEGIATE PLATES | 17,408.00 |
| 03 | 2240 | NAA | 2240 | N.A.U. COLLEGIATE PLATES | 3,298.00 |
| 03 | 2254 | WFA | 4311 | CLEAN WATER LOAN | 229,200.81 |
| 03 | 2254 | WFA | 4312 | ANNUAL DEBT SERVICE | 7,901,126.04 |
| 03 | 2254 | WFA | 4313 | ANNUAL DEBT SERVICE | 13,534,773.82 |
| 03 | 2254 | WFA | 4315 | DEBT SERVICE RESERVE | 3,625,902.75 |
| 03 | 2254 | WFA | 4316 | CAPITAL GRANT TRANSFER-CW | 15,089.73 |
| 03 | 2254 | WFA | 4317 | WMA LOAN SERVICING FUND | 3,032,677.65 |
| 03 | 2254 | WFA | 4319 | FINANCIAL ASSISTANCE | 9,565,682.02 |
| 03 | 2307 | WFA | 4320 | DEBT SERVICE RESERVE | 2,710,852.13 |
| 03 | 2307 | WFA | 4321 | CAPITAL GRANT TRANSFER-DW | 86,213.19 |
| 03 | 2307 | WFA | 4322 | LOAN SERVICING FUND | 5,093,251.14 |
| 03 | 2307 | WFA | 4324 | FINANCIAL ASSISTANCE | 7,366,498.10 |
| 03 | 2307 | WFA | 4331 | DRINKING WATER LOAN | 392,192.48 |
| 03 | 2307 | WFA | 4332 | ANNUAL DEBT SERVICE | 9,840,503.51 |
| 03 | 2307 | WFA | 4333 | ANNUAL DEBT SERVICE | 3,131,416.80 |
| 03 | 2355 | VSA | 2355 | STATE HOME FOR VETERANS | 1,853,006.71 |
| 03 | 2355 | VSA | 2356 | VA REIMBURSEMENT - RESTRICT | 133,375.12 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|-----|----------|-------------------------------|------------------|
| 03 | 2417 | DTA | 2417 | HIGHWAY EXPANSION AND LOAN | \$ 66,819,124.23 |
| 03 | 2506 | HCA | 3198 | HEALTHCARE GROUP FUND | 9,259,371.90 |
| 03 | 2999 | WFA | 2999 | FEDERAL ECONOMIC RECOVERY | 221,945.63 |
| 03 | 3032 | UAA | 3032 | AQUISITION | 134,277.47 |
| 03 | 3179 | LOA | 3179 | LOTTERY PRIZE FUND | 9,060,503.07 |
| 03 | 4001 | CLA | 4001 | COLISEUM | 1,450,187.46 |
| 03 | 4002 | DCA | 4002 | AZ CORRECTIONAL INDUSTRIES | 3,386,277.38 |
| 03 | 4003 | DEA | 4003 | INDUSTRIES FOR THE BLIND | 1,704,418.12 |
| 03 | 5040 | AAA | 5040 | 2010A LOTTERY REVENUE | 2,255,045.34 |
| 03 | 9003 | TRA | 9003 | STATE INDUSTRIAL COMMMISSN | 5,333,697.60 |
| 03 | 9005 | TRA | 9005 | DES UNEMPLOYMENT BENEFITS | 9,336,715.20 |
| 06 | 1107 | ADA | 1107 | PERSONNEL DIVISION FUND | 184,486.61 |
| 06 | 1107 | PBA | 1107 | PERSONNEL DIVISION FUND | 73,973.36 |
| 06 | 2071 | DTA | 2071 | TRANSPORTATION EQUIP REV | 2,130,118.50 |
| 06 | 2152 | GTA | 2152 | INFORMATION TECHNOLOGY | 1,039,347.85 |
| 06 | 2950 | GVA | 2950 | STIMULUS STATEWIDE ADMIN | 5,018,033.21 |
| 06 | 2950 | ADA | 3015 | SPECIAL EMPLOYEE HEALTH | 110,223,033.73 |
| 06 | 3200 | YYA | 3200 | RETIREE ACCUMULATED SICK | 5,539,313.01 |
| 06 | 4204 | ADA | 4204 | MOTOR POOL REVOLVING | 3,509,417.97 |
| 06 | 4208 | ADA | 4208 | SPECIAL SERVICES | 244,531.48 |
| 06 | 4214 | ADA | 4214 | SURPLUS PROPERTY-STATE | 336,613.57 |
| 06 | 4215 | ADA | 4215 | SURPLUS PROPERTY-FEDERAL | 96,145.02 |
| 06 | 4216 | ADA | 4216 | RISK MANAGEMENT FUND | 52,807,112.65 |
| 06 | 4219 | ADA | 4219 | CONSTRUCTION INSURANCE | 1,896,522.27 |
| 06 | 4230 | ADA | 4230 | AUTOMATION OPERATION | 3,401,977.55 |
| 06 | 4231 | ADA | 4231 | TELECOMMUNICATIONS FUND | 1,542,191.13 |
| 08 | 2059 | TRA | 2059 | MINERAL LEASING | 871,119.39 |
| 08 | 2444 | SDA | 2444 | SCHOOLS FOR THE DEAF | 291,969.31 |
| 08 | 3029 | DJA | 3029 | ENDOWMENTS/LAND EARNINGS | 954,566.28 |
| 08 | 3127 | ADA | 3127 | LEGIS, EXEC | 5,461,722.88 |
| 08 | 3127 | GVA | 3127 | PUB BUILDINGS LAND EARNINGS | (394,062.98) |
| 08 | 3127 | LCA | 3127 | PUB BUILDINGS LAND EARNINGS | (3,404,534.40) |
| 08 | 3127 | SNA | 3127 | PUB BUILDINGS LAND EARNINGS | (200,000.00) |
| 08 | 3127 | SPA | 3127 | PUB BUILDINGS LAND EARNINGS | (47,867.35) |
| 08 | 3128 | HSA | 3128 | D.H.S. STATE HOSPITAL | 1,038,777.35 |
| 08 | 3128 | PIA | 3129 | PIONEER'S HOME ST CHAR EARN | 3,779,331.46 |
| 08 | 3130 | ADA | 3130 | MINERS' HOSP FOR DISABLED | 2,590.45 |
| 08 | 3130 | PIA | 3130 | MINERS' HOSP FOR DISABLED | 1,198,792.02 |
| 08 | 3131 | BRA | 3131 | A&M COLLEGE LAND EARNINGS | 12,132.83 |
| 08 | 3132 | BRA | 3132 | MILITARY INST LAND EARNINGS | 5,892.65 |
| 08 | 3133 | UAA | 3133 | SCHOOL OF MINES LAND FUND | 60,320.46 |
| 08 | 3134 | BRA | 3134 | UNIVERSITIES LAND EARNINGS | 501,154.45 |
| 08 | 3134 | LDA | 3135 | UNIVERSITIES TIMBER LAND ACCT | 98,711.58 |
| 08 | 3136 | BRA | 3136 | NORMAL SCHOOL LAND ERNG | 24,749.36 |
| 08 | 3138 | EDA | 3138 | PERMANENT STATE SCHOOL FD | 37.26 |
| 08 | 3140 | ADA | 3140 | PENITENTIARY LAND EARNINGS | (812,339.85) |
| 08 | 3140 | DCA | 3140 | PENITENTIARY LAND EARNINGS | 1,207,908.91 |
| 08 | 3141 | ADA | 3141 | ST CHAR PEN AND REF LAND | (1,182,385.00) |
| 08 | 3141 | DCA | 3141 | ST CHAR PEN AND REF LAND | 2,921,246.03 |
| 08 | 3146 | LDA | 3146 | TRUST LAND MANAGEMENT | 3,087,750.48 |
| 08 | 3318 | TRA | 3318 | TREASURER'S ENDOWMENT | 2,352,028,349.84 |
| 08 | 3732 | LDA | 3732 | LAND CLEARANCE | 5,234,856.91 |
| 09 | 2024 | LDA | 2024 | FEDERAL RECLAMATION | 62,905.12 |
| 09 | 2428 | DCA | 2428 | PRISONER SPENDABLE ACCT FD | 10,263,550.70 |
| 09 | 2441 | VSA | 2441 | VETERANS' DONATIONS | 1,394,033.93 |
| 09 | 2498 | EPA | 2498 | CEDC LOCAL COMMUNITIES FD | 103,391.09 |
| 09 | 3013 | SPA | 3013 | PUBLIC DEFENDER TRAINING FD | 275,011.57 |
| 09 | 3020 | TRA | 6071 | CASH DEP. IN-LIEU OF BOND | 172,821,704.05 |
| 09 | 3020 | TRA | 6201 | CASH DEP. IN-LIEU OF BOND | 84,488.39 |
| 09 | 3027 | PVA | 3027 | STUDENT TUITION RECOVERY | 435,901.27 |
| 09 | 3030 | GSA | 3040 | OIL AND DRILLING | 50,000.00 |
| 09 | 3033 | TRA | 3033 | FIREFIGHTERS/EMER PARAMED | 7,721.66 |
| 09 | 3035 | ADA | 3035 | ERE/BENEFITS ADMINISTRATION | 3,394,740.62 |
| 09 | 3090 | MMA | 3090 | MFG HOUSING CONSUMER REC | 132,601.06 |
| 09 | 3119 | REA | 3119 | REAL ESTATE RECOVERY | 177,051.95 |
| 09 | 3145 | DEA | 3146 | DD CLIENT INVESTMENT | 1,505,704.75 |
| 09 | 3150 | TRA | 6210 | PPE CASH BOND | 276,818.61 |
| 09 | 3152 | DEA | 3152 | ECON SECURITY CLIENT | 1,889,102.63 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY AGY | AGY Fund | Title | Ending Balance |
|-----------|----------|---------|----------|------------------------------|------------------|
| 09 | 3157 | TRA | 3157 | TREAS CONDEMNATION | \$ 11,854,972.12 |
| 09 | 3166 | TRA | 3173 | LGIP-LEHMAN BROTHERS | 34,506,293.11 |
| 09 | 3166 | AGA | 3181 | COURT ORDERED TRUST | 2,746,109.34 |
| 09 | 3166 | AGA | 8503 | ICPA98-045 HANOVER FINL | 10,836.26 |
| 09 | 3166 | AGA | 8505 | ICPA04-083 SOMMER CASE | 4,555.50 |
| 09 | 3166 | AGA | 8506 | ICPA98-138 PMT | 783.06 |
| 09 | 3166 | AGA | 8507 | ICPA05-084BAUMGARDNE | 3,355.46 |
| 09 | 3166 | AGA | 8508 | ICPA98-164 PIN INV CLUB | 3,326.78 |
| 09 | 3166 | AGA | 8509 | IFFD91-217 BELDEN | 365.21 |
| 09 | 3166 | AGA | 8510 | ICPA04-100 BB FIN'L BENEFITS | 51,904.59 |
| 09 | 3166 | AGA | 8513 | ICPA97-294 WEINER | 1,291.91 |
| 09 | 3166 | AGA | 8514 | IMDL CONSUMER PROTECTION | 758,787.99 |
| 09 | 3166 | AGA | 8520 | ICPA00-143 ETHICO MED MGT | 2,875.07 |
| 09 | 3166 | AGA | 8521 | ICPA00-092 CALUMET SLAG | 1,116.84 |
| 09 | 3166 | AGA | 8524 | ICPA00-298 SCAFETTA | 2,424.77 |
| 09 | 3166 | AGA | 8525 | ICPA01-219 HOTEL CONNECT LLC | 39,677.55 |
| 09 | 3166 | AGA | 8526 | ICPA01-111 ACCELERATED | 13,503.95 |
| 09 | 3166 | AGA | 8529 | ICPA01-144 BLECHMAN CASE | 17,915.79 |
| 09 | 3166 | AGA | 8531 | ICPA02-305 TURN TWO TRADING | 37,529.42 |
| 09 | 3166 | AGA | 8532 | ICPA90-281 AMMO/GO UNIFIED | 548.18 |
| 09 | 3166 | AGA | 8533 | ICPA02-316 J.WILCOX | 285.59 |
| 09 | 3166 | AGA | 8534 | ICPA01-386 MERACANA MINING | 9,782.96 |
| 09 | 3166 | AGA | 8536 | ICPA00-309 WORLD CASH PROV | 15,642.54 |
| 09 | 3166 | AGA | 8537 | ICPA01-014 BERGH | 75.39 |
| 09 | 3166 | AGA | 8538 | ICPA02-157 DEUBNER | 6.25 |
| 09 | 3166 | AGA | 8539 | ICPA03-186 FLANDERS | 462.78 |
| 09 | 3166 | AGA | 8540 | I SHORT TERM COTF CASES | 884.33 |
| 09 | 3166 | AGA | 8541 | ICPA03-252 RALPH SHAUL | 3,135.20 |
| 09 | 3166 | AGA | 8542 | ICPA02-107 SCTTSDLE FIN FND | 8,868.54 |
| 09 | 3166 | AGA | 8546 | ICPA04-1652 CROSBY CASE | 8,180.81 |
| 09 | 3166 | AGA | 8547 | ICPA04-177 WYATT CASE | 652.05 |
| 09 | 3166 | AGA | 8548 | ICPA04-176 JOHNSON ESTATE | 37,583.52 |
| 09 | 3166 | AGA | 8602 | CPA02-038 MERRILL PHIL | 434.36 |
| 09 | 3166 | AGA | 8603 | CPA96-248 UN/PENDERGRAFT | 5,975.00 |
| 09 | 3166 | AGA | 8605 | FHA 99-4016 CEDAR GROVE | 305.30 |
| 09 | 3166 | AGA | 8607 | CPA 91-275 WOODINGTON | 2,860.62 |
| 09 | 3166 | AGA | 8614 | SHORT TERM COTF CASE | 6,547.03 |
| 09 | 3166 | AGA | 8615 | CPA98-244 PHX MVING | 4,893.78 |
| 09 | 3180 | AGA | 8617 | FHA 00-4504 THE OAKS MHP | 1,000.00 |
| 09 | 3180 | AGA | 8620 | CVR01-4506 AMERICAN LAND | 1,923.05 |
| 09 | 3180 | AGA | 8621 | FAIR HOUSING INVESTIGATIONS | 29,731.39 |
| 09 | 3180 | AGA | 8623 | CRD01-4532 ANTHEM AZ | 997.10 |
| 09 | 3180 | AGA | 8626 | CPA01-324 CARRINGTON | 962.38 |
| 09 | 3180 | AGA | 8629 | CIVIL RIGHTS INVESTIGATION | 177,724.89 |
| 09 | 3180 | AGA | 8631 | CPA97-101 SHAKMAN | 1,806.56 |
| 09 | 3180 | AGA | 8633 | CPA98-075 BILLY BLAIR | 56,229.68 |
| 09 | 3180 | CCA | 3180 | COURT ORDERED TRUST | 134,587.50 |
| 09 | 3180 | PRA | 3180 | DEPOSITS FOR PRA | 1,000.00 |
| 09 | 3196 | ADA | 3196 | ADOA-MSD PLAN DEPOSITS | 32.04 |
| 09 | 3218 | VSA | 3218 | VETERANS FIDUCIARY | 14,162,917.78 |
| 09 | 3708 | GFA | 3708 | GAME AND FISH NEVADA | 909.16 |
| 09 | 3708 | GFA | 3711 | GAME AND FISH FEDERAL DUCK | 83,864.14 |
| 09 | 3709 | GFA | 3709 | GAME AND FISH CALIFORNIA | 95,595.35 |
| 09 | 3712 | GFA | 3712 | GAME AND FISH BIG GAME PERM | 11,143,297.02 |
| 09 | 3720 | RCA | 3720 | RACING COMM BOND FUND | 54,820.47 |
| 09 | 3721 | RGA | 3721 | REGISTRAR OF CONTRACTORS | 1,742,253.63 |
| 09 | 3722 | MMA | 3722 | MFG HOUSING CASH BOND | 578,771.89 |
| 09 | 3725 | RGA | 3725 | CONTRACTORS PROMPT PAY | 8,500.00 |
| 09 | 3732 | LDA | 3752 | BROKERS COMMISSION | 90,000.00 |
| 09 | 3732 | TRA | 3738 | SUPREME COURT RET | 1,449.98 |
| 09 | 3732 | TRA | 3739 | COURT OF APPEALS I RET | 8,906.58 |
| 09 | 3732 | TRA | 3740 | COURT OF APPEALS II RET | 4,039.40 |
| 09 | 3732 | TRA | 3741 | TREASURER'S BANKING/INVEST | 604,525.08 |
| 09 | 3736 | TRA | 4501 | FILL THE GAP PENALTY | 35.00 |
| 09 | 3736 | TRA | 4502 | FILL THE GAP PENALTY | - |
| 09 | 3736 | TRA | 3848 | LTAF - VLT | 5,366,937.10 |
| 09 | 3736 | TRA | 6420 | TEL SOL - ACF MARKETING | 11,821.01 |
| 09 | 3736 | TRA | 6491 | TELE SOL CASH BOND - G DELL | 503.39 |



FISCAL YEAR 2010 FINANCIAL STATEMENTS

Summary of Cash on Deposit with Treasurer Year Ended June 30, 2010 (Unaudited)

| Fund Type | App Fund | AGY | AGY Fund | Title | Ending Balance |
|-------------|----------|-----|----------|------------------------------|----------------------|
| 09 | 9200 | AAA | 9202 | NAU PAYROLL CLEARING | \$ 50,420.32 |
| 09 | 9200 | AAA | 9203 | UAA PAYROLL CLEARING | 185,923.30 |
| 09 | 9200 | AAA | 9220 | ADOA PAYROLL CLEARIN | 4,417,071.63 |
| 09 | 9200 | AAA | 9221 | ASU PAYROLL CLEARING | 324,493.36 |
| 09 | 9400 | TRA | 9410 | NON-ENDOWMENT INTEREST | - |
| 10 | 1401 | RTA | 1401 | RETIREMENT SYSTEM APPROP | 708,521.79 |
| 10 | 1407 | RTA | 1407 | ARIZONA STATE RETIREMENT | 1,270,288.77 |
| 10 | 1408 | RTA | 1408 | LTD TRUST FUND | 208,990.82 |
| 10 | 3166 | TRA | 3165 | LGIP-NATIONAL CENTURY | 61,924,269.22 |
| 10 | 3166 | TRA | 3166 | LGIP-LOCAL GOVERNMENT | 1,670,165,816.03 |
| 10 | 3166 | TRA | 3167 | LGIP-GOVT POOL | 2,143,421,271.10 |
| 10 | 3166 | TRA | 3176 | LGIP LT INVESTMENT POOL | 224,513,352.92 |
| 10 | 3166 | TRA | 3170 | LGIP-GOVT POOL-2004B | 21,669.65 |
| 10 | 3166 | TRA | 3171 | LGIP GOVT POOL 2008A | 25,822,834.37 |
| 10 | 3166 | TRA | 3172 | LGIP - SCHOOL FAC BD | 12,323,434.17 |
| 10 | 3166 | CTA | 3175 | JUDGES RETIREMENT | 1,485.00 |
| 10 | 3166 | SPA | 3175 | JUDGES RETIREMENT | 12,689.51 |
| 10 | 3742 | WTA | 3742 | CENTRAL AZ WATER CONS DIST | 132,773,867.02 |
| 10 | 3742 | TRA | 6360 | PLAN SIX - TEMPE - CLIFF DAM | 2,112.05 |
| 10 | 3742 | TRA | 6372 | PLAN SIX - SRP - ROOS | 1,129,463.08 |
| 14 | 7090 | TRA | 7090 | TREASURER'S FUND | 1,116.05 |
| GRAND TOTAL | | | | | \$ 10,068,503,174.94 |



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTE TO SUMMARY OF CASH ON DEPOSIT WITH TREASURER
JUNE 30, 2010

(UNAUDITED)

NOTE - The Summary of Cash on Deposit with Treasurer schedule presents a detail summary of the monies the State Treasurer holds for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities for the year ended June 30, 2010, as recorded on the Uniform Statewide Accounting System (USAS) on essentially a cash basis. The operating fund balance (at cost) is \$1.519 billion, which includes the general fund's share (at cost) of \$30.8 million.



OFFICE OF THE
**ARIZONA
STATE
TREASURER**



HON. DEAN MARTIN
TREASURER

OUR PHILOSOPHY

**SAFETY
BEFORE
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BEFORE
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Treasurer Dean Martin
Arizona State Capitol
1700 West Washington
Phoenix, Az 85007

(602) 604-7800

toll free (877) 365-8310

www.AzTreasury.Gov

FINANCIAL STATEMENTS
FOR
FISCAL YEAR 2010

