

**Santa Cruz County Provisional Community
College District**
(Santa Cruz Community College)

Expenditure Limitation Report

Year Ended June 30, 2017



A Report to the Arizona Legislature

Debra K. Davenport
Auditor General





The Auditor General is appointed by the Joint Legislative Audit Committee, a bipartisan committee composed of five senators and five representatives. Her mission is to provide independent and impartial information and specific recommendations to improve the operations of state and local government entities. To this end, she provides financial audits and accounting services to the State and political subdivisions, investigates possible misuse of public monies, and conducts performance audits and special reviews of school districts, state agencies, and the programs they administer.

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DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent accountants' report

Members of the Arizona State Legislature

The Governing Board of
Santa Cruz County Provisional Community College District

We have examined the accompanying annual budgeted expenditure limitation report of Santa Cruz County Provisional Community College District for the year ended June 30, 2017, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the annual budgeted expenditure limitation report referred to above is presented in accordance with the information prescribed by the uniform expenditure reporting system as described in note 1 in all material respects.

Jay Zsorey, CPA
Financial Audit Director

March 15, 2018



**Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Annual budgeted expenditure limitation report—part I
Year ended June 30, 2017**

1. Economic Estimates Commission expenditure limitation	\$2,042,716
2. Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>1,967,499</u>
3. Amount under the expenditure limitation	<u>\$ 75,217</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of chief fiscal officer: _____

Name and title: Richard Brennan, Chief Fiscal Officer

Telephone number: (520) 287-5583 Date: March 15, 2018

See accompanying notes to report.

Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Annual budgeted expenditure limitation report—part II
Year ended June 30, 2017

Description	General fund
A. Total budgeted expenditures	\$2,009,097
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities (Note 2)	667
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472	<u>40,931</u>
Total exclusions claimed	<u>41,598</u>
C. Amounts subject to the expenditure limitation	<u><u>\$1,967,499</u></u>

See accompanying notes to report.

**Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Notes to annual budgeted expenditure limitation report
Year ended June 30, 2017**

Note 1 - Summary of significant accounting policies

The annual budgeted expenditure limitation report (ABELR) is presented as prescribed by the uniform expenditure reporting system (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1472, and 15-1444 from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation as required by A.R.S. §41-1279.07.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported on part II that cannot be traced directly to an amount reported in the annual financial statements.

Note 2

The exclusion claimed for dividends, interest, and gains on the sale or redemption of investment securities of \$667 consists of expended investment earnings. This amount is reported as miscellaneous revenue on the statement of governmental fund revenues, expenditures, and changes in fund balance.

