

Pinal County, Arizona
Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2005

Prepared by:

Pinal County Finance Department

Victoria Prins, CPA, MPA, CGFM
Chief Financial Officer

PINAL COUNTY
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	v
GFOA Certificate of Achievement	ix
Organizational Chart	x
List of Elected and Appointed Officials	xi
FINANCIAL SECTION	
Independent Auditors' Report	1
Management's Discussion and Analysis	3
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	17
Statement of Activities.....	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	20
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Statement of Net Assets – Proprietary Funds.....	23
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	24
Statement of Cash Flows – Proprietary Funds	25
Statement of Fiduciary Net Assets – Fiduciary Funds.....	27
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	28
Notes to the Financial Statements:	
(1) Summary of Significant Accounting Policies.....	29
(2) Stewardship, Compliance, and Accountability	35
(3) Deposits and Investments.....	35
(4) Capital Assets	39
(5) Long-term Liabilities	40
(6) Risk Management	44
(7) Retirement Plans.....	45
(8) Interfund Balances and Activity.....	47
(9) County Treasurer's Investment Pool.....	48
(10) Related Party Transactions.....	50
(11) Restatement of Beginning Balances.....	50

PINAL COUNTY
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
Required Supplementary Information (other than MD&A):	
Schedule of Agent Retirement Plans' Funding Progress	51
Budgetary Comparison Schedule – General Fund.....	53
Budgetary Comparison Schedule – Public Works Highway Fund.....	55
Budgetary Comparison Schedule – Public Works Roadways Fund.....	56
Required Supplementary Information – Notes to Budgetary Comparison Schedules.....	57
Combining Statements and Individual Fund Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds	59
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	60
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	61
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	71
Combining Balance Sheet – Nonmajor Capital Projects Fund.....	81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Fund	82
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
Major Funds:	
Debt Service	83
Nonmajor Special Revenue Funds:	
Adult Probation	84
Airport Economic Development	89
Air Quality	90
Animal Control	92
Attorney	93
Clerk of Courts	103
Old Courthouse Preservation	108
Courts	109
Health Services.....	113
Justice Courts	114
Juvenile Probation	119
Local Transport Assist Grant	127
Library Grants	128
Health Grants.....	129
Public Defender	130
Public Works Services.....	131
Road Tax Districts	135
Sheriff.....	138
Treasurer	145

PINAL COUNTY
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
Housing Grants	146
Flood Control District.....	148
Library District	149
Lighting Special Districts	150
Miscellaneous Fees	152
Desert Vista Sanitation District.....	154
Queen Creek Domestic Water Improvement District	155
 Nonmajor Enterprise Funds:	
Combining Statement of Net Assets – Nonmajor Enterprise Funds.....	156
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds.....	157
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	158
 Trust and Agency Funds:	
Combining Statement of Fiduciary Net Assets – Investment Trust Funds	160
Combining Statement of Fiduciary Net Assets – Agency Funds	161
Combining Statement of Changes in Fiduciary Net Assets – Investment Trust Funds.....	162
Combining Statement of Changes in Assets and Liabilities – Agency Funds	163
 Capital Assets Used in the Operation of Governmental Funds:	
Comparative Schedules by Source.....	164
Schedule by Function and Activity	165
Schedule of Changes by Function and Activity	167

STATISTICAL SECTION

General Governmental Expenditures by Function	169
General Governmental Revenues by Source.....	170
Property Tax Levies and Collections.....	171
Assessed and Estimated Actual Value of Taxable Property	172
Property Tax Rates – Direct and Overlapping Governments.....	173
Principal Taxpayers	174
Special Assessment Billings and Collections	175
Computation of Legal Debt Margin.....	176
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	177
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures.....	178
Computation of Overlapping Debt	179
Demographic Statistics.....	180
Construction, Bank Deposits, and Property Value Statistics.....	181
Major Employers.....	182
Non-Agriculture Employment Structure.....	183

Introductory Section



PINAL COUNTY FINANCE DEPARTMENT

31 N. PINAL ST. BLDG A P.O. BOX 1348 FLORENCE, ARIZONA 85232 Phone (520) 866-6250 Fax (520) 866-6944

March 2, 2006

To the Members of the Board of Supervisors and Citizens of
Pinal County, Arizona:

State law requires that every county publish within six months of the close of the fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2005.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The State's Auditor General's Office has issued an unqualified ("clean") opinion on Pinal County's financial statements for the fiscal year ended June 30, 2005. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Pinal County was founded in 1875 and is located in the south-central part of the State of Arizona, bordered on the north by Maricopa County and on the south by Pima County. This location, approximately halfway between Phoenix to the north and Tucson to the south, the two largest cities in Arizona, presents some unique problems to Pinal County. Generally rural in nature, Pinal County has a smaller tax base than either Maricopa or Pima counties, yet proximity to these major metropolitan areas keeps labor and supply costs high.

Pinal County encompasses approximately 5,344 square miles. Privately owned land represents 26 percent of the total land while 74 percent is under governmental control. The principal geographic features consist of mountains with elevations to 6,000 feet in the eastern portion and low desert valleys in the western portion of the County.

The June 30, 2005 population of the County was estimated to be 219,718. Located within Pinal County are the towns of Florence, Superior, Mammoth, and Kearny, and the cities of Casa Grande, Apache Junction, Coolidge and Eloy. Florence is the County seat. Apache Junction and Casa Grande are the two largest cities. Apache Junction borders on Maricopa County in the northeastern part of Pinal County. Casa Grande is located approximately halfway between Phoenix and Tucson on Interstate Highway 10 on the western side of Pinal County. No interstate highways run through the middle and eastern portions of the County. Growth in these areas has been much slower than in the more accessible western portions of the County.

The governing body of Pinal County is the Board of Supervisors, which sets policy for the administration of the County. The Board of Supervisors comprises three board members that are elected for a four-year term by the voters of the district in which each member resides. The Board of Supervisors appoints a County Manager to act as the administrative head of the County. The County Manager serves at the

pleasure of the Board of Supervisors, carries out the policies established by the Board of Supervisors, directs business and administrative procedures, and recommends officers and personnel to be appointed by the Board of Supervisors.

This report includes all funds of the County. The County provides a full range of services, including law enforcement and public safety, health care, sanitation, welfare programs, construction and maintenance of highways, streets and related infrastructure, recreational services and cultural activities, and education.

The financial reporting entity includes all the funds of the primary government (Pinal County), as well as its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Pinal County Flood Control District, Library District, Various Street Lighting Districts, Desert Vista Sanitary District, Queen Creek Domestic Water Improvement District, Pinal County Municipal Property Corporation, Central Arizona Public Facility Corporation, and the Maricopa Road Public Improvement Corporation are reported as part of the primary government. Additional information can be found in the notes to the financial statements (See Note I.A).

The County maintains budgetary controls, the objective of which is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Supervisors. Activities of the General Fund, certain Special Revenue Funds, Debt Service Fund, and Capital Projects Fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. Management further controls budgets by not allowing personnel savings to be reprogrammed to supplies and services within a department. Budgets for the Enterprise Funds and Internal Service Fund are set for management purposes only.

Information Useful in Assessing the Government's Economic Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Local economy. The major economic activities within Pinal County include mining, farming, and tourism. Copper mining is the chief economic activity in the eastern portion of Pinal County. BHP Copper Inc., headquartered in Tucson, has mines located in San Manuel and Superior (Pinal County) and in Miami and Pinto Valley (Gila County). ASARCO Inc., headquartered in Hayden (Gila County), has a mine in Ray (Pinal County), as well as one in Hayden at the headquarters. Both ASARCO and BHP have ceased much of their mining operations due to the low price of copper.

Irrigated farming is prevalent in the low desert valleys of the western portion of Pinal County. Principal crops grown in the area include cotton, alfalfa and grain while plantings of specialty crops, including pecans, almonds, pistachio nuts, and vineyards, have been increasing. Cattle comprise the major livestock population, with sheep being the second-largest livestock population. In addition, horses and horse-related events are popular activities in the western-oriented life style of the County.

Tourism also impacts the local economy as a mild climate and several points of interest attract tourists and winter visitors. Attractions include the Casa Grande Valley Historical Museum, the Lost Dutchman State Park, the Casa Grande Ruins National Monument near Coolidge, and the Boyce Thompson Southwestern Arboretum, located just outside Superior. Additional tourist spots include the Superstition Mountains Wilderness Area, which offers hiking and exploring for visitors in search of the Lost Dutchman's gold mine; Picacho Peak State Park, offering hiking, camping and picnic areas; and the Pinal Pioneer Parkway and the Apache Trail, two scenic drives with a variety of desert vegetation. For those tourists with a desire for more action, Eloy is an international location for skydiving.

A major factor in employment in the County is the prisons, both governmental and private. The State of Arizona operates three prison locations in Pinal County, including the State's maximum-security prison in Florence. Corrections Corporation of America (CCA) operates two private prisons, one in Florence and one in Eloy. Also, there is a Federal Immigration Services facility in Florence. The County is the largest employer, with approximately 1,848 employees. CCA now employs approximately 1,300 employees at its two locations.

Population growth increases the demand for County services in such key areas as transportation, law enforcement, and health and human services. Trying to minimize the tax burden on Pinal County residents is hard, however, as the County is a political subdivision of the State it cannot completely control its own destiny. State legislative action such as unfunded mandates in the area of health care and reductions in centrally assessed property values and assessment ratios continues to negatively impact the County's budget. Increases in assessed value due to population growth in recent years have kept the property tax rate stable.

Long – Term Financial Planning. The County's responsiveness to emerging economic challenges and its careful long-range planning have been key factors in Pinal County's fiscal health. Fiscal conservatism, a streamlined budget, and operating efficiencies have resulted in a solid financial position for the County at the close of FY 2004-2005.

Relevant Financial Policies. Pinal County financial policies include the following:

- General Obligation bonds will not be used for long-term debt. Long term projects are budgeted using Certificates of Participation. If revenues are not available, projects will be postponed or resources will be re-appropriated to cover debt service.
- A five year Public Works capital improvement plan (CIP) will be developed and updated annually, including anticipated funding sources.
- Fund Balance coverage for the General Fund will be maintained at a minimum of 5% of General Fund revenue.

Major Initiatives. During FY 2004-2005 Pinal County continued to invest in basic government service programs and amenities. These program and amenities will assist in maintaining Pinal County as a "livable" community for future generations.

Initiatives to shape and maintain Pinal County as a sustainable community include:

- Continued review of existing operations to ensure County government is effective and efficient.
- Effective and Prudent Planning and Growth for Land Development.
- Ensuring competitive employee compensation – salaries and benefits.
- Expansion of Adult Detention Facility and construction of a new Juvenile Detention facility.
- Widening and extension of the Ironwood /Gantzel Road.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Pinal County for its comprehensive annual financial report for the fiscal year ended June 30, 2004. [This was the 9th consecutive year that the government has achieved this prestigious award]. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the government also received the GFOA's Distinguished Budget Presentation Award for its 2004-2005 annual budget document. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, financial plan, an operations guide, and a communications device.

Acknowledgments

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, the assistance of administrative personnel in the various departments, and through the competent service of our independent auditors. I also wish to express my sincere appreciation to the members of the Board of Supervisors, the County Manager, and the Deputy County Manager for their interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner.

Respectfully submitted,

Victoria Prins, CPA, MPA, CGFM
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pinal County,
Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



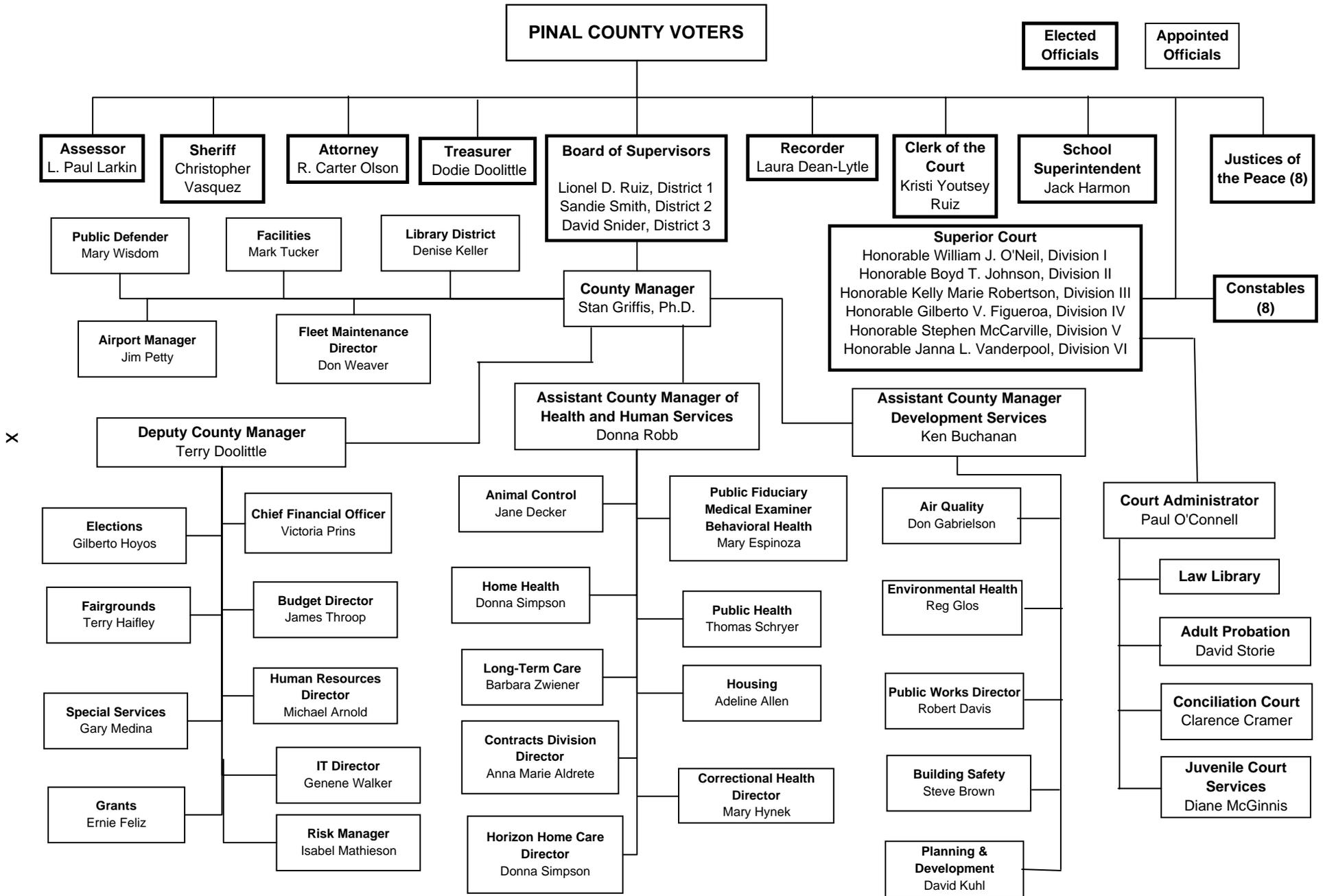
Nancy L. Zielle

President

Jeffrey R. Emmer

Executive Director

PINAL COUNTY
Organizational Chart



PINAL COUNTY
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005
County Officials

Elected Officials

Supervisor, District 1	Lionel D. Ruiz
Supervisor, District 2	Sandie Smith
Supervisor, District 3	David Snyder
Assessor	L. Paul Larkin
Attorney	R. Carter Olson
Clerk of Superior Court	Kristi Youtsey Ruiz
Recorder	Laura Dean-Lytle
School Superintendent	Jack Harmon
Sheriff	Chris Vasquez
Superior Court Judge, Division I	Honorable William J. O'Neil
Superior Court Judge, Division II	Honorable Boyd T. Johnson
Superior Court Judge, Division III	Honorable Kelly Marie Robertson
Superior Court Judge, Division IV	Honorable Gilberto V. Figueroa
Superior Court Judge, Division V	Honorable Stephen McCarville
Superior Court Judge, Division VI	Honorable Janna L. Vanderpool
Treasurer	Dodie Doolittle
Justices of the Peace (8) and Constables (8)	Various

Appointed Officials

County Manager	Stan Griffis
Deputy County Manager	Terry Doolittle
Assistant County Manager, Health & Human Services	Donna Robb
Assistant County Manager, Development Services	Ken Buchanan
Chief Financial Officer	Victoria Prins
Facilities Management	Mark Tucker
Public Works Director	Greg Stanley
Planning & Development Director	David Kuhl
Public Defender	Mary Wisdom
Library District	Denise Keller
Budget Director	James Throop
Building Safety	Steve Brown
Elections	Giberto Hoyos
Fairgrounds and Parks	Terry Haifley
Human Resources Director	Michael Arnold
Information Technology Director	Genene Walker
Long-Term Care	Barbara Zwiener
Risk Management	Isabel Mathieson
Air Quality Control	Donald Gabrielson
Animal Control	Jane Decker
Horizon Home Care	Donna Simpson
Housing	Adeline Allen
Public Fiduciary, Medical Examiner, Behavioral Health	Mary Espinoza
Public Health	Thomas Schryer
Correctional Health	Mary Hynek
Contracts Division Director	Anna Marie Aldrete
Environmental Health	Reg Glos

Page left blank intentionally

Financial Section





DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

**STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL**

WILLIAM THOMSON
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of
Pinal County, Arizona

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of Pinal County as of and for the year ended June 30, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Long Term Care Enterprise Fund. The Fund also represents 83 percent and 90 percent, respectively, of the assets and revenues of the County's business-type activities. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Long Term Care Enterprise Fund, is based solely on the report of the other auditors.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of Pinal County as of June 30, 2005, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As described in Note 1, the County implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 40, *Deposit and Investment Risk Disclosures*, for the year ended June 30, 2005, which represents a change in accounting principle.

The Management's Discussion and Analysis on pages 3 through 15, the Schedule of Agent Retirement Plans' Funding Progress on page 51, and the Budgetary Comparison Schedules on pages 53 through 57 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. In addition, the introductory section, combining and individual fund statements and schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the report of the other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Debbie Davenport
Auditor General

March 2, 2006

Management's Discussion and Analysis

As management of Pinal County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v – viii of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Certain amounts reported for fiscal year ended, June 30, 2004 have been restated in the statements and tables contained in the section to allow a more meaningful comparison.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the 2004-2005 fiscal year by \$119,628 (*net assets*). Of this amount, \$32,324 (*unrestricted net assets*) may be used to meet ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$31,129. This increase is attributable to an increase in the County's rapid population growth and new construction.
- As of June 30, 2005, the County governmental funds reported combined fund balances of \$124,971, an increase of \$67,578 in comparison with the prior year. Approximately 94% of the combined fund balances, or \$117,596, is available for spending at the County's discretion (*unreserved fund balance*). Most of the increase is attributable to certificates of participation proceeds not spent during the year.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$31,755, or 31% of total general fund expenditures. This entire amount is budgeted to be spent in the next fiscal year.
- The County's total long-term debt as of June 30, 2005, was \$123,595. Special assessment bonds and certificates of participation represent 89% of the total. The final payments on the bonds and certificates of participations are due in fiscal years 2007, 2009, 2021, and 2030.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements; 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, sanitation, health, welfare, culture and recreation, and education. The business-

Management's Discussion and Analysis

type activities of the County include the Sheriff/Inmate Services, Horizon Home Care (Home Health), Adult Day Care, Long Term Care, and the Fairgrounds.

The government-wide financial statements can be found on pages 17-18 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances include a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 139 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Highway Fund, Public Works Roadways Fund, Adult/Juvenile Detention Construction Fund, and Debt Service Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and other governmental funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. These statements can be found on pages 53-56.

The basic governmental fund financial statements can be found on pages 19-22 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Sheriff/Inmate Services, Horizon Home Care (Home Health), Adult Day Care, Long Term Care, and the Fairgrounds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its central services. Because these services predominantly benefit governmental rather than business-type activities, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Pinal County Long Term Care operations are considered to be a major fund of the County. The County's internal service fund is presented separately in the proprietary fund financial statements.

The proprietary fund financial statements can be found on pages 23-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because

Management's Discussion and Analysis

the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages 27-28 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-50 of this report.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension benefits to its employees. Budgetary comparison schedules previously discussed are also included in this section. Required supplementary information can be found on pages 51-57 of this report.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 59-163 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$119,628 at the close of the most recent fiscal year.

Statement of Net Assets
June 30, 2005 and 2004

	Governmental		Business-type		Total	
	Activities		Activities			
	2005	2004 (as restated)	2005	2004	2005	2004
Current and other assets	\$ 141,151	\$ 68,044	\$ 7,182	\$ 8,113	\$ 148,333	\$ 76,157
Capital assets	110,747	77,332	949	442	111,696	77,774
Total assets	251,898	145,376	8,131	8,555	260,029	153,931
Current and other liabilities	12,348	7,371	4,458	4,268	16,806	11,639
Long-term liabilities	123,487	53,677	108	116	123,595	53,793
Total liabilities	135,835	61,048	4,566	4,384	140,401	65,432
Net assets:						
Invested in capital assets,						
net of related debt	44,832	35,423	949	442	45,781	35,865
Restricted net assets	39,872	28,679	1,651	2,150	41,523	30,829
Unrestricted net assets	31,359	20,226	965	1,579	32,324	21,805
Total net assets	\$ 116,063	\$ 84,328	\$ 3,565	\$ 4,171	\$ 119,628	\$ 88,499

A large portion of the County's net assets (35 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported

Management's Discussion and Analysis

net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (37 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$32,324) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities and business-type activities. The same situation held true for the prior fiscal year.

The County's net assets increased by \$31,129 during the current fiscal year. Of this growth in both restricted and unrestricted net assets reflects increases in taxes, licenses and permits, and contributions revenues which were unspent as of fiscal year end.

Current assets increased by 107% mainly as a result of unexpended bond proceeds and long-term liabilities increased by 130% as a result of the issuance of certificates of participation for the new Juvenile/Adult Detention Center.

The County's capital assets increased by 33% percent over the prior fiscal year mainly due to increases in infrastructure assets and construction in progress on the new Adult/Juvenile Detention Center.

Governmental Activities. Key elements of the increase in net assets of \$25,398 are as follows:

- Taxes increased by \$14,977 (21 percent) during the year. The increase is due to increases in assessed property values and not a raise in tax rates and growth of retail sales within the county.
- Charges for services increased \$6,724 (28 percent), due to the increased use of County services which was the result of the rapid growth in Pinal County.

Business-type activities. Business-type activities decreased the County's net assets by \$606. This is due to an overall increase in expenses in the Home Health and Long-Term Care areas as a result of the growth in the county and the increased level of care being provided. This growth was also responsible for the increased charges for services.

Management's Discussion and Analysis

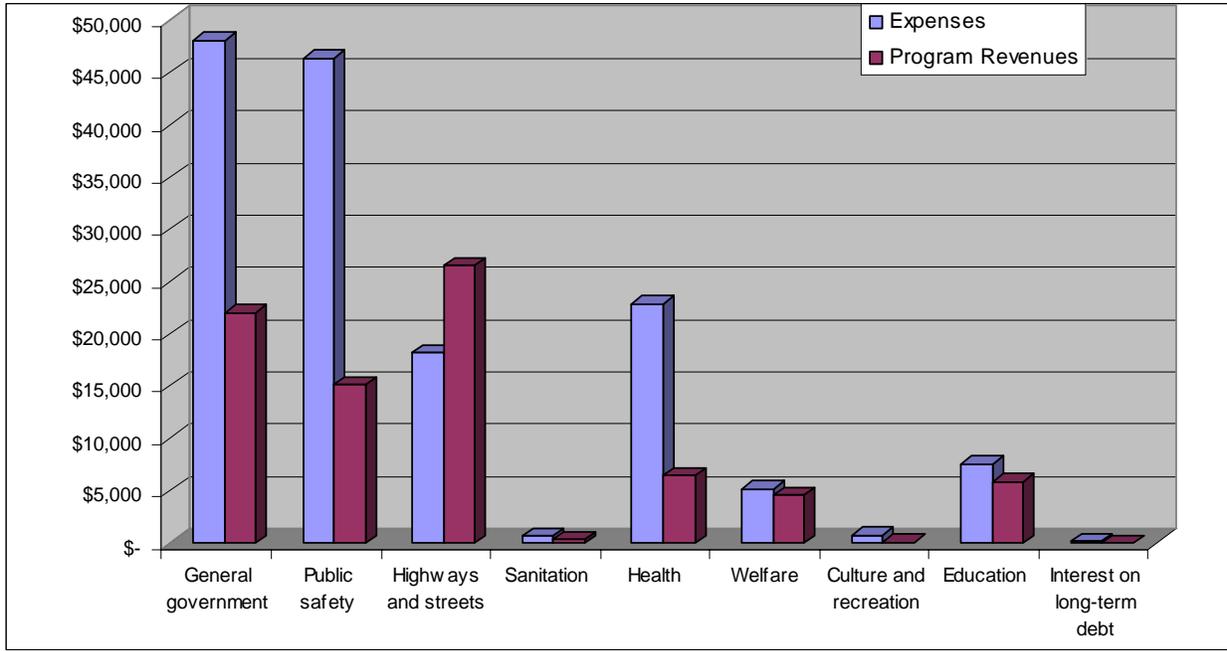
The following table summarizes the changes in net assets for governmental and business-type activities. Financial activity was restated for fiscal year 2004 for prior year corrections (see Note 11 to the financial statements for clarification).

Statement of Activities						
Years Ended June 30, 2005 and 2004						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2005	2004 (as restated)	2005	2004	2005	2004
Revenues						
Program revenues:						
Charges for services	\$ 31,099	\$ 24,375	\$ 44,611	\$ 40,656	\$ 75,710	\$ 65,031
Operating grants and contributions	39,071	40,051	38	40	39,109	40,091
Capital grants and contributions	10,763	6,143	-	-	10,763	6,143
General revenues:						
Property taxes	68,386	56,059	-	-	68,386	56,059
Other taxes	29,582	24,680	-	-	29,582	24,680
Investment income	1,671	493	124	72	1,795	565
Miscellaneous	699	1,579	269	205	968	1,784
Total revenues	<u>181,271</u>	<u>153,380</u>	<u>45,042</u>	<u>40,973</u>	<u>226,313</u>	<u>194,353</u>
Expenses						
General government	48,091	44,020	-	-	48,091	44,020
Public safety	46,396	37,958	-	-	46,396	37,958
Highways and streets	18,206	20,745	-	-	18,206	20,745
Sanitation	640	854	-	-	640	854
Health	22,846	20,202	-	-	22,846	20,202
Welfare	5,207	4,836	-	-	5,207	4,836
Culture and recreation	714	613	-	-	714	613
Education	7,571	7,235	-	-	7,571	7,235
Interest on long-term debt	141	183	-	-	141	183
Sheriff/Inmate Services	-	-	176	151	176	151
Home Health	-	-	3,920	3,565	3,920	3,565
Long Term Care	-	-	40,597	35,611	40,597	35,611
Adult Day Care	-	-	28	29	28	29
Fairgrounds	-	-	651	586	651	586
Total expenses	<u>149,812</u>	<u>136,646</u>	<u>45,372</u>	<u>39,942</u>	<u>195,184</u>	<u>176,588</u>
Increase/decrease in net assets before transfers	31,459	16,734	(330)	1,031	31,129	17,765
Transfers	276	423	(276)	(423)	-	-
Change in net assets	<u>31,735</u>	<u>17,157</u>	<u>(606)</u>	<u>608</u>	<u>31,129</u>	<u>17,765</u>
Net assets - beginning, as restated	<u>84,328</u>	<u>67,171</u>	<u>4,171</u>	<u>3,563</u>	<u>88,499</u>	<u>70,734</u>
Net assets - ending	<u>\$ 116,063</u>	<u>\$ 84,328</u>	<u>\$ 3,565</u>	<u>\$ 4,171</u>	<u>\$ 119,628</u>	<u>\$ 88,499</u>

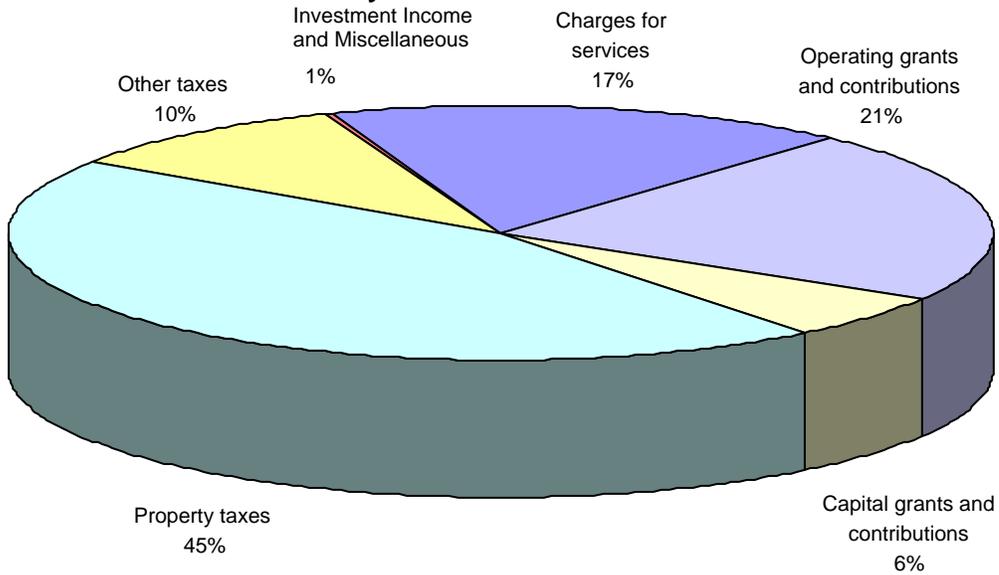
For the most part, increases in expenses closely paralleled inflation and growth in the demand for services. One noteworthy exception however, was a portion of the increase in expenses of \$4,071 (81%) is due to an increase in personal services expenditures. This was due to an increase in the Arizona State Retirement System contribution rate from 5.7% to 7.4% on July 1, 2004. Additionally, the Board of Supervisors approved a cost of living adjustment to cover this increase for all affected employees, as well as a countywide payout of compensatory time.

Management's Discussion and Analysis

Expenses and Program Revenues – Governmental Activities

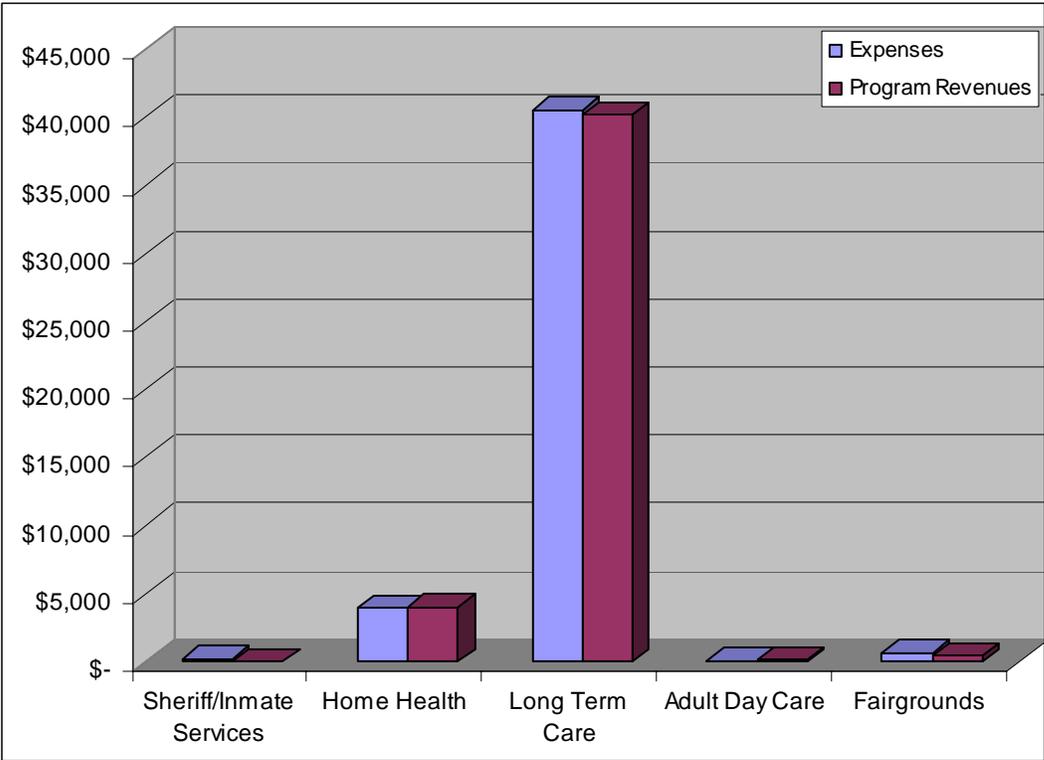


Revenues by Source – Governmental Activities

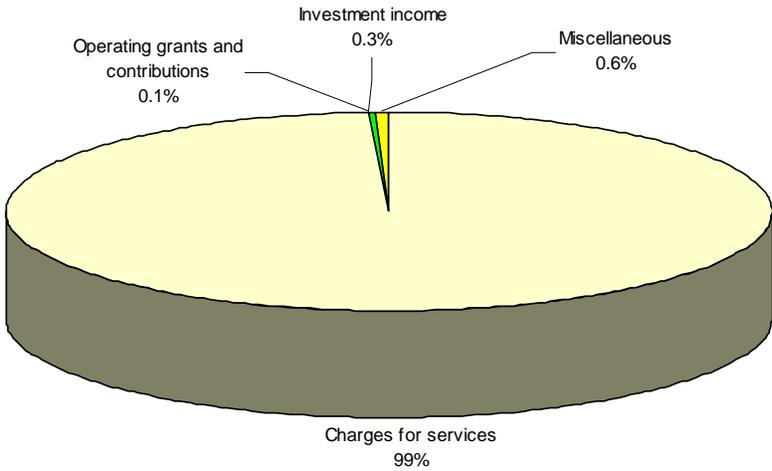


Management's Discussion and Analysis

Expenses and Program Revenues – Business-type Activities



Revenues by Source – Business-type Activities



Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2005, the County's governmental funds reported combined fund balances of \$124,971, an increase of \$67,578 in comparison with the prior year. Approximately 94% of the combined fund balances, \$117,596, constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed: 1) to pay debt service (\$6,545) and 2) to reflect inventories and prepaid items that do not represent available spendable resources (\$830).

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$31,755 while total fund balance reached \$38,621. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 31 percent of total General Fund expenditures, while total fund balance represents 37 percent of that same amount.

The fund balance of the County's General Fund increased during the fiscal year by \$11,313. A key factor in this growth was an increase in property tax revenue of \$7,236 which was due to increased assessed property values.

The Public Works Highway Fund balance increased over the prior year by \$2,048. A key factor in this growth was an increase of revenues of \$1,513 over the prior year due to increased funding from the State for highway construction and maintenance projects.

The Public Works Roadways Fund balance increased during the fiscal year by \$5,039, due to an increase in contributions from private developers to be used for subdivision street construction.

The Superior Court/Sheriff Construction Fund is no longer reported as a major fund due to completion of this construction project.

The Adult/Juvenile Detention Center Fund is now being reported as a major fund in FY04-05. This became a major fund with expenditures totaling \$20,995 and unexpended proceeds of over \$47,000 for the construction of the new Adult/Juvenile Detention Center building from monies obtained from the sales of certificates of participation in FY04/05.

The Debt Service Fund has a total fund balance of \$156, all of which is reserved for the payment of debt service on the County's special assessment bonds. Fund balance decreased by \$14 due to the debt service payments.

Revenues for governmental funds totaled \$180,673 in fiscal year 2004-2005, which represents an increase of 17% from fiscal year 2003-2004.

Management's Discussion and Analysis

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Governmental Funds Revenues Classified by Source

Revenues by Source	FY 2005		FY 2004 (as restated)		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
	Taxes	\$ 70,407	38.96%	\$ 62,057	40.31%	\$ 8,350
Licenses and permits	12,769	7.07%	9,629	6.25%	3,140	32.61%
Intergovernmental	67,226	37.21%	60,589	39.35%	6,637	10.95%
Charges for services	14,637	8.10%	12,350	8.02%	2,287	18.52%
Fines and forfeits	3,032	1.68%	2,396	1.56%	636	26.54%
Investment income	1,671	0.92%	493	0.32%	1,178	238.95%
Contributions	9,571	5.30%	4,863	3.16%	4,708	96.81%
Rentals	661	0.37%	413	0.27%	248	60.05%
Miscellaneous	699	0.39%	1,166	0.76%	(467)	(40.05%)
Total	\$ 180,673	100.00%	\$ 153,956	100.00%	\$ 26,717	17.35%

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes – the increase of \$8,350 was primarily due to a 13% increase in property tax revenue collected. This increase resulted from an increase in assessed property values of \$1,773 from the previous year.
- Licenses and permits – General Fund licenses and permits revenue increased by \$3,163 or 46% due to an increase in the number of building permits sold.
- Charges for services – General Fund charges for services increased by \$843 or 10%, and Public Works Roadways Fund charges for services increased by \$51 or 5%. This was due to an increase in planning, building, and recording fees.
- Fines and forfeits – General Fund fines and forfeits revenue increased by \$411, due to an increase in zoning fines collected.
- Investment income - The increase in investment income of \$1,178 or 239% is due to increased amounts invested and higher yields from investing certificates of participation proceeds.
- Contributions – Public Works Roadways Fund private contributions increased from \$4,863 to \$8,883 in the current fiscal year. The majority of these contributions came from developers for road construction in new subdivisions.

Management's Discussion and Analysis

The following table presents expenditures by function compared to prior year amounts.

Governmental Funds Expenditures Classified by Function

Expenditures by Function	FY 2005		FY 2004 (as restated)		Increase/(Decrease)	
	Amount	Percent of	Amount	Percent of	Amount	Percent of
		Total		Total		Change
General government	\$ 55,602	29.57%	\$ 46,973	30.25%	\$ 8,629	18.37%
Public safety	43,783	23.29%	37,297	24.02%	6,486	17.39%
Highways and streets	27,677	14.72%	24,661	15.88%	3,016	12.23%
Sanitation	568	0.30%	887	0.57%	(319)	(35.96%)
Health	23,180	12.33%	20,236	13.03%	2,944	14.55%
Welfare	5,192	2.76%	4,898	3.15%	294	6.00%
Culture and recreation	825	0.44%	600	0.40%	225	37.50%
Education	7,571	4.03%	7,235	4.66%	336	4.64%
Capital outlay	22,422	11.92%	11,254	7.25%	11,168	99.24%
Principal retirement	1,075	0.57%	1,040	0.67%	35	3.37%
Interest and fiscal charges	141	0.07%	183	0.12%	(42)	(22.95%)
Total	<u>\$ 188,036</u>	<u>100.00%</u>	<u>\$ 155,264</u>	<u>100.00%</u>	<u>\$ 32,772</u>	<u>21.11%</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- General government – expenditures for general government increased primarily due to the increase in the Arizona State Retirement contribution rate on July 1, 2004 (see explanation on page 7). Additionally, employee compensatory time balances were paid out to employees.
- Highways and streets – the increase in highways and streets expenditures is related to an increase in demand for road construction and maintenance projects due to the rapid population growth of the County. Additionally, the Public Works Highway Department purchased \$1,001 in heavy equipment in order to keep up with the demand.
- Public Safety – expenditures in public safety increased due to the need for additional personnel, equipment purchases, and overtime because of the County's population growth.
- Capital outlay – capital outlay expenditures increased by 99% due to an increase in the expenditures on the Adult/Juvenile Detention Center buildings.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Restricted net assets of the Long Term Care Fund at the end of the year totaled \$1,650. Unrestricted net assets for the other nonmajor enterprise funds (Sheriff/Inmate Services, Home Health, Fairgrounds, and Adult Day Care) totaled \$965. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Management's Discussion and Analysis

The following table shows actual revenues, expenses, and changes in net assets for the enterprise funds for the current fiscal year:

	Major Fund	Nonmajor Funds				Total
	Long Term	Sheriff/Inmate	Home	Fairgrounds	Adult	
	Care	Services	Health	Fairgrounds	Day Care	
Operating revenues	\$ 40,184	\$ 196	\$ 3,980	\$ 348	\$ 109	\$ 44,817
Operating expenses	40,597	176	3,920	651	28	45,372
Operating income (loss)	(413)	20	60	(303)	81	(555)
Nonoperating revenues, net	110	5	7	33	7	162
Net income (loss) before contributions and transfers	(303)	25	67	(270)	88	(393)
Contributions and transfers	(513)	-	(10)	308	2	(213)
Change in net assets	<u>\$ (816)</u>	<u>\$ 25</u>	<u>\$ 57</u>	<u>\$ 38</u>	<u>\$ 90</u>	<u>\$ (606)</u>

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund revenues exceeded the budget by \$11,443 or 11.7%, primarily due to the increase of property taxes assessed and collected.

General Fund expenditures were less than the budget by \$23,992 or 19%. This positive variance resulted from \$2,211 left over contingencies appropriation at fiscal year-end, along with expenditures relating to the construction costs for the Adult/Juvenile Detention Center building not occurring in this fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2005, amounted to \$111,696 (net of accumulated depreciation). This investment in capital assets includes land and easements, infrastructure, buildings and improvements, machinery and equipment, and construction in progress. The total increase in the County's investment in capital assets for the current fiscal year was 44 percent (a 43 percent increase for governmental activities and a 115 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Land assets of \$2,342 were added during the year to purchase land for the new Adult/Juvenile Detention Center building construction.
- Buildings and improvements increased \$27,107 with the addition of the Superior Court and Sheriff buildings being completed in this fiscal year.
- Infrastructure assets of \$3,148 were added during the year, all of which are part of the road network.

Management's Discussion and Analysis

Capital Assets (net of accumulated depreciation)

	Governmental Activities		Business-type Activities		Total	
	2005	2004, (as restated)	2005	2004, (as restated)	2005	2004, (as restated)
	Land	\$ 4,950	\$ 2,608	\$ -	\$ -	\$ 4,950
Buildings and improvements	50,725	26,422	-	-	50,725	26,422
Machinery and equipment	11,200	7,916	949	442	12,149	8,358
Infrastructure	13,716	10,823	-	-	13,716	10,823
Construction in progress	30,156	29,570	-	-	30,156	29,570
Total	<u>\$110,747</u>	<u>\$ 77,339</u>	<u>\$ 949</u>	<u>\$ 442</u>	<u>\$111,696</u>	<u>\$ 77,781</u>

The County's infrastructure assets are recorded at historical cost in the government-wide financial statements as required by GASB Statement No. 34. The Statement also requires the retroactive reporting of all infrastructure assets acquired prior to July 1, 2001, to be reported by the fiscal year ended June 30, 2006. The acquisition of new infrastructure assets is reported as Highways and Streets expenditures within the Public Works Highway, Public Works Roadways, and Flood Control Funds.

Additional information on the County's capital assets can be found in note 4 on pages 39-40 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt outstanding of \$109,428 as compared to \$39,740 in the prior year. This amount was comprised of \$107,138 of certificates of participation including unamortized premium, and \$2,290 of special assessment bonds. The decrease in the amount of special assessment bonds from the prior year is due entirely to debt service payments.

Outstanding Debt

	Governmental Activities		Percentage Change
	2005	2004	
Special assessment bonds with governmental commitment	\$ 2,290	\$ 3,365	(31.95%)
Certificates of participation	<u>107,138</u>	<u>36,375</u>	194.54%
Total	<u>\$109,428</u>	<u>\$ 39,740</u>	175.36%

Additional information on the County's long-term debt can be found in note 5 on pages 40-42 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Pinal County is currently 5.5% which is a decrease from a rate of 5.9% a year ago.
- The State's employee retirement contribution is expected to increase by 42% (5.2% to 7.4%) for fiscal year 2006. This will cost the County upwards of \$3.2 million.
- The County was able to maintain its medical costs through tighter controls and more employee education, thus resulting in only a 4.1% increase in medical insurance costs which is below the industry average.

Management's Discussion and Analysis

- Housing starts in the county have continued to break records. For FY 04-05 13,465 building permits were issued, an increase of 3,885 over the prior fiscal year. For FY 05-06, the county expects to issue over 11,000 building permits.

All of these factors were considered in preparing the County's budget for the FY 2005-06. The adopted fiscal year 2005-06 budget is \$357,000 (up 45% from 2004-05), including a \$336,013 operating budget (an increase of 46% from 2004-05) and \$9,944 in capital outlay (up 6% from 2004-05). The fiscal year 2005-06 budget includes \$1,000 contingency appropriation to cover emergency expenses or revenue shortages.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pinal County Finance Department, P.O. Box 1348, Florence, AZ, 85232.

Page left blank intentionally

Basic Financial Statements



PINAL COUNTY
Statement of Net Assets
June 30, 2005
(Amounts expressed in thousands)

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 65,460	\$ 3,305	\$ 68,765
Cash and investments held by trustees	59,194	-	59,194
Receivables (net):			
Property taxes	2,084	-	2,084
Accounts	404	340	744
Due from other governments	13,143	2,340	15,483
Inventories	528	39	567
Prepaid items	338	2	340
Restricted assets:			
Cash and cash equivalents	-	1,156	1,156
Capital assets not being depreciated:			
Land	4,950	-	4,950
Construction in progress	30,156	-	30,156
Capital assets net of accumulated depreciation:			
Buildings and improvements	50,725	-	50,725
Machinery and equipment	11,200	949	12,149
Infrastructure	13,716	-	13,716
	<u>251,898</u>	<u>8,131</u>	<u>260,029</u>
Total assets			
Liabilities			
Accounts payable	8,275	279	8,554
Estimated liabilities for claims and judgements	-	3,993	3,993
Due to other governments	37	-	37
Accrued payroll and employee benefits	2,676	142	2,818
Deposits held for others	215	44	259
Matured special assessment bonds with governmental commitment payable	1,075	-	1,075
Bond interest payable	70	-	70
Noncurrent liabilities:			
Due within one year	10,757	-	10,757
Due beyond one year	112,730	108	112,838
	<u>135,835</u>	<u>4,566</u>	<u>140,401</u>
Total liabilities			
Net Assets			
Invested in capital assets, net of related debt	44,832	949	45,781
Restricted for:			
Highways and streets	28,451	-	28,451
Education	2,230	-	2,230
Debt service	201	-	201
Public safety	4,474	-	4,474
Other purposes	3,555	-	3,555
Health	961	1,651	2,612
Unrestricted	31,359	965	32,324
	<u>\$ 116,063</u>	<u>\$ 3,565</u>	<u>\$ 119,628</u>
Total net assets			

PINAL COUNTY
Statement of Activities
Year Ended June 30, 2005
(Amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities							
General government	\$ 48,091	\$ 16,125	\$ 5,684	\$ 192	\$ (26,090)	\$ -	\$ (26,090)
Public safety	46,396	9,481	5,645	23	(31,247)	-	(31,247)
Highways and streets	18,206	2,832	13,265	10,417	8,308	-	8,308
Sanitation	640	6	326	-	(308)	-	(308)
Health	22,846	1,982	4,341	131	(16,392)	-	(16,392)
Welfare	5,207	382	4,167	-	(658)	-	(658)
Culture and recreation	714	-	54	-	(660)	-	(660)
Education	7,571	291	5,589	-	(1,691)	-	(1,691)
Interest on long-term debt	141	-	-	-	(141)	-	(141)
Total governmental activities	149,812	31,099	39,071	10,763	(68,879)	-	(68,879)
Business-type activities							
Long Term Care	40,597	40,174	-	-	-	(423)	(423)
Sheriff/Inmate Services	176	-	-	-	-	(176)	(176)
Home Health	3,920	3,980	-	-	-	60	60
Fairgrounds	651	348	33	-	-	(270)	(270)
Adult Day Care	28	109	5	-	-	86	86
Total business-type activities	45,372	44,611	38	-	-	(723)	(723)
Total primary government	\$ 195,184	\$ 75,710	\$ 39,109	\$ 10,763	(68,879)	(723)	(69,602)
General revenues:							
Taxes:							
Property taxes, levied for general purposes					65,788	-	65,788
Property taxes, levied for debt service					1,160	-	1,160
Property taxes, levied for flood control					797	-	797
Property taxes, levied for library district					641	-	641
General county sales tax					12,316	-	12,316
Share of State sales taxes					17,266	-	17,266
Interest on investments					1,671	124	1,795
Miscellaneous					699	269	968
Transfers					276	(276)	-
Total general revenues and transfers					100,614	117	100,731
Changes in net assets					31,735	(606)	31,129
Net assets - July 1, 2004, as restated					84,328	4,171	88,499
Net assets - June 30, 2005					\$ 116,063	\$ 3,565	\$ 119,628

PINAL COUNTY
Balance Sheet
Governmental Funds
June 30, 2005

(Amounts expressed in thousands)

	Major Funds						Total
	General Fund	Public Works Highway Fund	Public Works Roadways Fund	Adult/Juvenile Detention Construction Fund	Debt Service Fund	Other Governmental Funds	
Assets							
Cash and cash equivalents	\$ 26,012	\$ 2,767	\$ 13,135	\$ 73	\$ 1,284	\$ 22,182	\$ 65,453
Cash and investments held by trustees	6,396	-	-	52,444	-	354	59,194
Receivables (net of allowances for uncollectibles)							
Property taxes	1,922	-	-	-	62	100	2,084
Accounts	223	1	-	-	-	169	393
Due from other funds	1,654	2	7	107	-	50	1,820
Due from other governments	7,836	3,176	-	-	-	2,131	13,143
Inventories	212	183	-	-	-	97	492
Prepaid items	265	6	-	-	-	67	338
Total assets	\$ 44,520	\$ 6,135	\$ 13,142	\$ 52,624	\$ 1,346	\$ 25,150	\$ 142,917
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ 1,379	\$ 196	\$ 1,206	\$ 4,772	\$ -	\$ 719	\$ 8,272
Accrued payroll and employee benefits	1,813	263	31	7	-	557	2,671
Due to other funds	138	7	-	-	-	1,675	1,820
Due to other governments	-	-	-	-	-	37	37
Deposits held for others	150	-	23	-	-	42	215
Special assessment bonds with governmenta commitment payable	-	-	-	-	1,075	-	1,075
Bond interest payable	-	-	-	-	70	-	70
Deferred revenue	2,419	-	-	-	45	1,322	3,786
Total liabilities	5,899	466	1,260	4,779	1,190	4,352	17,946
Fund Balances:							
Reserved for:							
Inventories	212	183	-	-	-	97	492
Prepaid items	265	6	-	-	-	67	338
Debt service	6,389	-	-	-	156	-	6,545
Unreserved, reported in:							
General fund:	31,755	-	-	-	-	-	31,755
Special revenue funds	-	5,480	11,882	-	-	20,255	37,617
Capital projects funds	-	-	-	47,845	-	379	48,224
Total fund balances	38,621	5,669	11,882	47,845	156	20,798	124,971
Total liabilities and fund balances	\$ 44,520	\$ 6,135	\$ 13,142	\$ 52,624	\$ 1,346	\$ 25,150	\$ 142,917

PINAL COUNTY
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2005

(Amounts expressed in thousands)

Total fund balances - governmental funds (page 19) \$ 124,971

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$162,816 and the accumulated depreciation is \$52,135.

110,681

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.

3,786

Internal Service Funds are used by management to charge the costs of central services. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net assets.

51

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Obligations under capital leases	\$ (4,287)	
Compensated absences	(7,734)	
Special assessment bonds with governmental commitment	(2,290)	
Certificates of participation	(105,590)	
Premium on certificates of participation	(1,548)	
Estimated liabilities for claims and judgments	<u>(1,977)</u>	<u>(123,426)</u>

Net assets of governmental activities (page 17) \$ 116,063

PINAL COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Major Funds					Other Governmental Funds	Total
	General Fund	Public Works Highway Fund	Public Works Roadways Fund	Adult/Juvenile Detention Construction Fund	Debt Service Fund		
Revenues							
Taxes	\$ 59,987	\$ -	\$ -	\$ -	\$ 1,192	\$ 9,228	\$ 70,407
Licenses and permits	10,006	-	1,724	-	-	1,039	12,769
Intergovernmental	27,526	16,523	-	-	-	23,177	67,226
Charges for services	9,232	2	1,107	-	-	4,296	14,637
Fines and forfeits	1,769	-	-	-	-	1,263	3,032
Investment income	474	22	247	652	10	266	1,671
Contributions	174	2	8,883	-	-	512	9,571
Rentals	28	-	-	-	-	633	661
Miscellaneous	363	32	-	-	-	304	699
Total revenues	<u>109,559</u>	<u>16,581</u>	<u>11,961</u>	<u>652</u>	<u>1,202</u>	<u>40,718</u>	<u>180,673</u>
Expenditures							
Current:							
General government	50,896	-	-	-	-	4,706	55,602
Public safety	35,301	-	-	-	-	8,482	43,783
Highways and streets	-	15,173	6,023	-	-	6,481	27,677
Sanitation	271	-	-	-	-	297	568
Health	15,893	-	-	-	-	7,287	23,180
Welfare	747	-	-	-	-	4,445	5,192
Culture and recreation	121	-	-	-	-	704	825
Education	-	-	-	-	-	7,571	7,571
Capital outlay	-	-	-	20,995	-	1,427	22,422
Debt service:							
Principal retirement	-	-	-	-	1,075	-	1,075
Interest and fiscal charges	-	-	-	-	141	-	141
Total expenditures	<u>103,229</u>	<u>15,173</u>	<u>6,023</u>	<u>20,995</u>	<u>1,216</u>	<u>41,400</u>	<u>188,036</u>
Excess (deficiency) of revenues over expenditures	<u>6,330</u>	<u>1,408</u>	<u>5,938</u>	<u>(20,343)</u>	<u>(14)</u>	<u>(682)</u>	<u>(7,363)</u>
Other financing sources (uses):							
Transfers in	2,303	616	-	-	-	3,612	6,531
Transfers out	(2,410)	(1,250)	(899)	-	-	(1,696)	(6,255)
Proceeds from sale of capital assets	115	294	-	-	-	113	522
Capital lease agreements	-	980	-	-	-	-	980
Certificates of participation issued	4,975	-	-	68,188	-	-	73,163
Total other financing sources (uses)	<u>4,983</u>	<u>640</u>	<u>(899)</u>	<u>68,188</u>	<u>-</u>	<u>2,029</u>	<u>74,941</u>
Net change in fund balances	11,313	2,048	5,039	47,845	(14)	1,347	67,578
Fund balances, July 1, 2004, as restated	27,308	3,621	6,843	-	170	19,451	57,393
Fund balances, June 30, 2005	<u>\$ 38,621</u>	<u>\$ 5,669</u>	<u>\$ 11,882</u>	<u>\$ 47,845</u>	<u>\$ 156</u>	<u>\$ 20,798</u>	<u>\$ 124,971</u>

PINAL COUNTY
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2005
(Amounts expressed in thousands)

Net change in fund balances - total governmental funds (page 21) \$ 67,578

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for general capital assets, infrastructure, and other related capital assets.	\$ 38,547	
Less: current year depreciation	<u>(5,186)</u>	33,361

In the statement of activities, only the gain/loss on the sale of capital assets is reported whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the book value of the capital assets sold.

Gain on the retirement of capital assets	522	
Proceeds from the sale of capital assets	<u>(522)</u>	-

Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities since principal payments are applied to the lease liability. (980)

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	889	
Change in estimated liabilities for claims and judgments	<u>(894)</u>	(5)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Principal repayments:		
Certificates of participation	2,400	
Special assessment bonds with governmental commitment	1,075	
Obligations under capital leases	<u>864</u>	4,339

The governmental funds report bonds issued as an other financing source, but increases the long-term liabilities in the statement of net assets. Also, governmental funds report the effect of issuance costs when first issued, whereas these amounts are deferred and amortized in the statement of activities. (73,163)

Collections of deferred revenues in the governmental funds exceeded revenues reported in the Statement of Activities 598

Internal service funds are used by the County to charge the costs of central services. The net expense of the internal service funds is reported with governmental activities. 7

Change in net assets of governmental activities (page 18) \$ 31,735

PINAL COUNTY
Statement of Net Assets
Proprietary Funds
June 30, 2005

(Amounts expressed in thousands)

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities- Internal Service Fund
	<u>Long Term Care Fund</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	
Assets				
Current assets:				
Cash and cash equivalents	\$ 2,131	\$ 1,174	\$ 3,305	\$ 7
Receivables (net):				
Accounts	259	81	340	11
Due from other governments	2,340	-	2,340	-
Inventories	-	39	39	36
Prepaid items	1	1	2	-
Total current assets	<u>4,731</u>	<u>1,295</u>	<u>6,026</u>	<u>54</u>
Noncurrent assets:				
Restricted cash and cash equivalents	1,156	-	1,156	-
Capital assets:				
Buildings and improvements	-	376	376	-
Machinery and equipment	1,054	379	1,433	247
Less accumulated depreciation	227	633	860	181
Net capital assets	<u>827</u>	<u>122</u>	<u>949</u>	<u>66</u>
Total noncurrent assets	<u>1,983</u>	<u>122</u>	<u>2,105</u>	<u>66</u>
Total assets	<u>6,714</u>	<u>1,417</u>	<u>8,131</u>	<u>120</u>
Liabilities				
Current liabilities:				
Accounts payable	244	35	279	3
Accrued payroll and employee benefits	-	142	142	5
Estimated liabilities for claims and judgments	3,993	-	3,993	-
Deposits held for others	-	44	44	-
Total current liabilities	<u>4,237</u>	<u>221</u>	<u>4,458</u>	<u>8</u>
Noncurrent liabilities:				
Compensated absences	-	108	108	16
Obligations under capital leases	-	-	-	45
Total noncurrent liabilities	<u>-</u>	<u>108</u>	<u>108</u>	<u>61</u>
Total liabilities	<u>4,237</u>	<u>329</u>	<u>4,566</u>	<u>69</u>
Net Assets				
Invested in capital assets, net of related debt	827	122	949	21
Restricted for health	1,650	1	1,651	-
Unrestricted	-	965	965	30
Total net assets	<u>\$ 2,477</u>	<u>\$ 1,088</u>	<u>\$ 3,565</u>	<u>\$ 51</u>

PINAL COUNTY
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities- Internal Service Fund</u>
	<u>Long Term Care Fund</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	
Operating revenues				
Charges for services	\$ 40,174	\$ 4,437	\$ 44,611	\$ 449
Miscellaneous	10	196	206	-
Total operating revenues	<u>40,184</u>	<u>4,633</u>	<u>44,817</u>	<u>449</u>
Operating expenses				
Long-term health care	35,974	-	35,974	-
Personal services	3,242	4,014	7,256	131
Supplies	63	173	236	259
Depreciation	73	29	102	17
Insurance	65	57	122	-
Repairs and maintenance	9	35	44	27
Communication	47	28	75	1
Professional services	1,048	241	1,289	6
Public utility service	8	76	84	-
Miscellaneous	68	122	190	1
Total operating expenses	<u>40,597</u>	<u>4,775</u>	<u>45,372</u>	<u>442</u>
Operating income (loss)	<u>(413)</u>	<u>(142)</u>	<u>(555)</u>	<u>7</u>
Nonoperating revenues				
Intergovernmental	-	38	38	-
Interest on investments	110	14	124	-
Total nonoperating revenues	<u>110</u>	<u>52</u>	<u>162</u>	<u>-</u>
Income (loss) before contributions and transfers	<u>(303)</u>	<u>(90)</u>	<u>(393)</u>	<u>7</u>
Capital contributions	-	63	63	-
Transfers in	5	247	252	-
Transfers out	(518)	(10)	(528)	-
Change in net assets	<u>(816)</u>	<u>210</u>	<u>(606)</u>	<u>7</u>
Net assets, July 1, 2004	<u>3,293</u>	<u>878</u>	<u>4,171</u>	<u>44</u>
Net assets, June 30, 2005	<u>\$ 2,477</u>	<u>\$ 1,088</u>	<u>\$ 3,565</u>	<u>\$ 51</u>

PINAL COUNTY
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Business-type Activities - Enterprise Funds			Governmental Activities- Internal Service Fund
	Long Term Care Fund	Other Enterprise Funds	Total	
Cash flows from operating activities				
Receipts from customers	\$ 40,184	\$ 4,552	\$ 44,736	\$ -
Receipts from interfund services provided	-	-	-	438
Receipts from other funds	(601)	-	(601)	-
Other receipts from operations	(259)	3	(256)	-
Payments to suppliers	(36,726)	(738)	(37,464)	(294)
Payments to employees	(3,638)	(3,995)	(7,633)	(129)
Net cash provided by (used for) operating activities	<u>(1,040)</u>	<u>(178)</u>	<u>(1,218)</u>	<u>15</u>
Cash flows from noncapital financing activities				
Receipts from federal and local agencies	-	38	38	-
Cash transfers from other funds	5	247	252	-
Cash transfers to other funds	(518)	(10)	(528)	-
Net cash provided by (used for) noncapital financing activities	<u>(513)</u>	<u>275</u>	<u>(238)</u>	<u>-</u>
Cash flows from capital and related financing activities				
Proceeds from the sale of capital assets	-	-	-	-
Contributed capital	-	-	-	-
Purchases of capital assets	(519)	(27)	(546)	(26)
Net cash used for capital and related financing activities	<u>(519)</u>	<u>(27)</u>	<u>(546)</u>	<u>(26)</u>
Cash flows from investing activities				
Investment income received	110	14	124	-
Net cash provided by investing activities	<u>110</u>	<u>14</u>	<u>124</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(1,962)	84	(1,878)	(11)
Cash and cash equivalents, July 1, 2004	5,249	1,090	6,339	18
Cash and cash equivalents, June 30, 2005	<u>\$ 3,287</u>	<u>\$ 1,174</u>	<u>\$ 4,461</u>	<u>\$ 7</u>

(Continued)

PINAL COUNTY
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2005
(Continued)
(Amounts expressed in thousands)

	Business-type Activities - Enterprise Funds			Governmental
	Long Term Care Fund	Other Enterprise Funds	Total	Activities- Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (413)	\$ (142)	\$ (555)	\$ 7
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation expense	73	29	102	17
Changes in:				
Accounts receivable	(259)	(81)	(340)	(11)
Due from other governments	(600)	-	(600)	-
Inventories	-	(5)	(5)	(3)
Prepays	(1)	(1)	(2)	-
Accounts payable	244	-	244	3
Accrued payroll and employee benefits	(396)	27	(369)	2
Compensated absences	-	(8)	(8)	-
Deposits held for others	-	3	3	-
Estimated liabilities for claims and judgments	312	-	312	-
Total adjustments	(627)	(36)	(663)	8
Net cash provided by (used for) operating activities	\$ (1,040)	\$ (178)	\$ (1,218)	\$ 15
Noncash investing, capital, and noncapital financing activities:				
Transfer of equipment from the Governmental Activities	\$ -	\$ 63	\$ 63	\$ -
Transfer of equipment to Governmental Activities	-	-	-	(27)
Elimination of accumulated depreciation related to transfer of equipment	-	-	-	27
Equipment acquired by capital lease				45

PINAL COUNTY
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2005

(Amounts expressed in thousands)

	Investment Trust Funds	Agency Funds
Assets		
Cash and cash equivalents	\$ 116,516	\$ 3,453
Interest receivable	272	-
Total assets	116,788	\$ 3,453
Liabilities		
Due to other governments	-	\$ 3,453
Total liabilities	-	\$ 3,453
Net Assets		
Held in trust for investment trust participants	\$ 116,788	

PINAL COUNTY
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Investment Trust Funds
Additions	
Contributions by participants	\$ 443,236
Interest on investments	2,923
Total additions	446,159
Deductions	
Distributions to participants	410,552
Total deductions	410,552
Change in net assets	35,607
Net assets, July 1, 2004	81,181
Net assets, June 30, 2005	\$ 116,788

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Note 1 - Summary of Significant Accounting Policies

The accounting policies of Pinal County conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

During the year ended June 30, 2005, the County implemented the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. GASB Statement No. 40 establishes and modifies the risk disclosures about the County's deposits and investments. The implementation of GASB Statement No. 40 requires only additional disclosures, and had no effect on reported amounts for deposits, investments, net assets, or changes in net assets.

A. Reporting Entity

The County is a general purpose local government that is governed by a separately elected board of three County supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each blended component unit discussed below has a June 30 year-end. The County has no discretely presented component units.

The following table describes the County's component units:

<u>Component Unit</u>	<u>Description; Criteria for Inclusion</u>	<u>Reporting Method</u>	<u>For Separate Financial Statements</u>
Pinal County Flood Control District	A tax-levying district that provides flood control systems; County board of supervisors serves as board of directors	Blended	Not available
Pinal County Library District	Provides and maintains library services for County's residents; County board of supervisors serves as board of directors	Blended	Not available
Various Street Lighting Districts	Operates and maintains street lighting in areas outside local city jurisdictions; County board of supervisors serves as board of directors	Blended	Not available

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

<u>Component Unit</u>	<u>Description; Criteria for Inclusion</u>	<u>Reporting Method</u>	<u>For Separate Financial Statements</u>
Desert Vista Sanitary District	Operates and maintains sanitation services in areas outside local city jurisdictions; County Board of Supervisors serves as board of directors	Blended	Not available
Queen Creek Domestic Water Improvement District	Formed to construct a domestic water system; County Board of Supervisors serves as board of directors	Blended	Not available
Pinal County Municipal Property Corporation	Formed to finance the construction of the Apache Junction County Complex, Superior Court Judicial Facility, and the Sheriff's Administration Facility	Blended	Not available
Central Arizona Public Facility Corporation	Formed to finance the construction of the Pinal County adult detention center	Blended	Not available
Maricopa Road Public Improvement Corporation	Formed to finance completion of improvements to Maricopa Road	Blended	Not available

Related Organizations

The Pinal County Municipal Property Corporation, the Central Arizona Public Facility Corporation, and the Maricopa Road Public Improvement Corporation were formed to finance various construction projects including the new Superior Court facility and Sheriff's Administration facility. Because the County Board of Supervisors serves as the Board of Directors of each of these corporations, they are reported as blended component units of the County. These corporations issue certificates of participation that evidence undivided proportionate interests in rent payments to be made under a lease agreement, with an option to purchase, between Pinal County and the corporations. The corporations have no assets or operating activities to report and no individual financial statements have been issued. The corporations' liabilities resulting from these certificates of participation are reported in the government-wide statement of net assets.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Government-wide statements—provide information about the primary government (the County) and its component units. The statements include a statement of net assets and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

A statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided,
- operating grants and contributions, and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or non-operating. Operating revenues, such as charges for services and expenses, result from transactions associated with the fund's principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets.

The County reports the following major governmental funds:

The General Fund—is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Public Works Highway Fund—accounts for monies from specific revenue sources that are restricted for road maintenance and operations, pavement preservation, and fleet services.

The Public Works Roadways Fund—accounts for monies from specific revenue sources that are restricted for permit inspection, transportation development, and subdivision street maintenance.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

The Adult/Juvenile Detention Construction Fund—accounts for construction of the new Adult/Juvenile Detention Facility.

The Debt Service Fund—accounts for resources accumulated and used for the payment of general long-term debt principal, interest, and related costs of borrowing used for the Maricopa Road Project.

The County reports the following major enterprise fund:

The Long Term Care Fund—accounts for health services to elderly and physically disabled clients enrolled in the State's AHCCCS (Arizona Health Care Cost Containment System) Long-Term Care program.

The County reports the following fund types:

The internal service fund—accounts for print shop operations provided to County departments or to other governments on a cost-reimbursement basis.

The investment trust funds—account for pooled and non-pooled assets held and invested by the County Treasurer on behalf of County departments and other governmental entities.

The agency funds—account for assets held by the County as an agent for the State and various local governments, and for property taxes collected and distributed to the State, cities, local school districts, community college districts, and special districts.

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund financial statements are presented using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

Property taxes, sales taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the government.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. The County applies grant resources to such programs before using general revenues.

The County's business-type activities and enterprise funds follow FASB Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. The county has also chosen to follow FASB statements and Interpretations issued after November 30, 1989.

D. Cash and Investments

For purposes of its statement of cash flows, the County considers only those highly liquid investments with a maturity of 3 months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of 1 year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories of the governmental funds are recorded as assets when purchased and expensed when consumed. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at cost using the first-in, first-out method.

Inventories of the proprietary funds are recorded as assets when purchased and expensed when consumed. These inventories are stated at cost using the lower of cost (first-in, first-out method) or market.

F. Property Tax Calendar

The County levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies various personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets are reported at actual cost. Donated assets are reported at estimated fair value at the time received.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All	N/A	N/A
Construction in Progress	\$ 5	N/A	N/A
Buildings & improvements	\$ 5	Straight line	10-40 years
Machinery & equipment	\$ 1	Straight line	3-21 years
Infrastructure	\$ 5	Straight line	50 years

The County currently has one network of infrastructure assets made up of the County's roads. Only infrastructure assets acquired since July 1, 2001, are reported on the government-wide financial statements.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave earned by employees based on services already rendered.

Employees may accumulate up to 360 hours of vacation, but any vacation hours in excess of the maximum amount that are unused at September 30 are forfeited. Upon termination of employment, all unused and unforfeited vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but are forfeited upon termination of employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, a certain percentage of sick leave can be converted to vacation leave upon retirement after an employee has worked 5 or more years for the county, and is accrued as a long-term liability.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Note 2 – Stewardship, Compliance, and Accountability

At June 30, 2005, the following funds reported deficits in fund balances.

Fund	Deficit
Governmental Funds:	
Adult Probation/State Enhancement	\$ 13
Animal Control	607
Attorney/Drug Prosecution	39
Attorney/IV-D Child Support	8
Attorney/Victim Compensation-Federal	4
Attorney-PRB/Stop Violence Against Women	1
Clerk of Court/IV-D Child Support	284
Community Development Block Grant (CDBG)	33
Juvenile Probation/Probation Off In School	28
Landfill/ADEQ Waste Tire Grant	79
Sheriff/Drug Smuggling	11
Sheriff/Drug Task Force	3
Sheriff/Traffic Safety	2

These deficits resulted from operations during the year, but are expected to be corrected through normal operations in fiscal year 2005-2006.

Note 3 – Deposits and Investments

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer’s investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds; interest earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; and specified commercial paper, bonds, debentures, and notes issued by corporations organized and doing business in the United States. In addition, the County Treasurer may invest trust funds in fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be rated P1 by Moody’s investors service or A1 or better by Standard and Poor’s rating service.
2. Corporate bonds, debentures, and notes must be rated A or better by Moody’s investors service or Standard and Poor’s rating service.
3. Fixed income securities must carry one of the two highest ratings by Moody’s investors service and Standard and Poor’s rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Custodial credit risk

Statutes require collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years and that public operating fund monies invested in securities and deposits have a maximum maturity of 3 years. Investments in repurchase agreements must have a maximum maturity of 180 days.

Foreign currency risk

Statutes do not allow foreign investments.

Deposits—At June 30, 2005, the carrying amount of the County's deposits was (\$2,604) because the County invested available cash relating to outstanding checks in a cash sweep investment account, which consists of shares in U.S. government securities money market funds, and the bank balance was \$6,844. The County does not have a formal policy with respect to custodial credit risk.

At June 30, 2005, \$86 of the County's bank balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$86
--------------------------------	------

Investments—The County's investments at June 30, 2005, were as follows:

Investment Type	Amount
State Treasurer's investment pools	\$ 54,431
U.S. Treasury securities	23,904
U.S. agency securities	142,533
Repurchase agreements (explicitly guaranteed)	5,218
Repurchase agreements (implicitly guaranteed)	24,499
Money market funds	1,091
	<u>\$251,676</u>

The State Board of Investment provides oversight for the State Treasurer's pools, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant's position in the pool approximates the value of that participant's pool shares and the participant's shares are not identified with specific investments.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

Credit Risk—The County does not have a formal investment policy with respect to credit risk. At June 30, 2005, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U.S. agency securities	AAA	Moody's	\$142,533
Repurchase agreements (implicitly guaranteed)	AAA	Moody's	24,499
State Treasurer's investment pools	Unrated	Not applicable	54,431
Money market funds	AAA	Moody's	<u>1,091</u>
			<u>\$222,554</u>

Custodial credit risk—For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have a formal policy with respect to custodial credit risk. At June 30, 2005, the County had \$5,218 of repurchase agreements (explicitly guaranteed), \$24,499 of repurchase agreements (implicitly guaranteed), \$142,533 of U.S. agency securities, \$23,904 of U.S. Treasury securities, \$53,147 of investments with the State Treasurer, and \$1,091 of money market funds that were uninsured and held by the counterparty.

Concentration of credit risk—The County does not have a formal investment policy with respect to concentration of credit risk. The County had investments at June 30, 2005, of 5% or more in the Federal National Mortgage Association, the Federal Home Loan Bank, and the Federal Home Loan Mortgage Corporation. These investments were 20.6 percent, 15.8 percent, and 15.7 percent, respectively, of the County's total investments.

Interest rate risk—The County does not have a formal investment policy with respect to interest rate risk. At June 30, 2005, the County had the following investments in debt securities.

Investment Type	<u>Investment Maturities</u>		
	Amount	Less Than 1 Year	1-5 Years
State Treasurer's investment pools	\$ 54,431	\$ 54,431	\$ -
U.S. Treasury securities	23,904	9,620	14,284
U.S. agency securities	142,533	117,426	25,107
Repurchase agreements (explicitly guaranteed)	5,218	5,218	
Repurchase agreements (implicitly guaranteed)	24,499	24,499	
Money market funds	<u>1,091</u>	<u>1,091</u>	
	<u>\$251,676</u>	<u>\$212,285</u>	<u>\$39,391</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Foreign currency risk—The County does not have a formal investment policy with respect to foreign currency risk because State Statutes do not allow foreign investments.

All investments of the Adult/Juvenile Detention Construction Fund are invested in the State Treasurer’s investment pool by a trustee. The investment risk of the fund is the same as investment risks of the State Treasurer’s investment pool, which is described above.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Assets follows:

Cash, deposits, and investments:	
Cash on hand	\$ 12
Amount of deposits	(2,604)
Amount of investments	<u>251,676</u>
Total	<u>\$249,084</u>

Statement of Net Assets:	Governmental Activities	Business-Type Activities	Investment Trust Funds	Agency Funds	Total
Cash and cash Equivalents	\$65,460	\$4,461	\$116,516	\$3,453	\$189,890
Cash and investments held by trustee	59,194				59,194
Total	<u>\$124,654</u>	<u>\$4,461</u>	<u>\$116,516</u>	<u>\$3,453</u>	<u>\$249,084</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Note 4 – Capital Assets

Capital asset activity for the year ended June 30, 2005 was as follows:

	Balance July 1, 2004 (as restated see note 11)	Increases	Decreases	Balance June 30, 2005
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 2,608	\$ 2,342	\$ -	\$ 4,950
Construction in progress (estimated cost to complete \$57,770)	<u>29,568</u>	<u>29,220</u>	<u>28,632</u>	<u>30,156</u>
Total capital assets not being depreciated	<u>32,176</u>	<u>31,562</u>	<u>28,632</u>	<u>35,106</u>
Capital assets being depreciated:				
Buildings and improvements	42,252	27,107	-	69,359
Machinery and equipment	41,348	5,433	2,474	44,307
Infrastructure	<u>11,143</u>	<u>3,148</u>	<u>-</u>	<u>14,291</u>
Total capital assets being depreciated	<u>94,743</u>	<u>35,688</u>	<u>2,474</u>	<u>127,957</u>
Less accumulated depreciation for:				
Buildings and improvements	15,830	2,804	-	18,634
Machinery and equipment	33,437	2,144	2,474	33,107
Infrastructure	<u>320</u>	<u>255</u>	<u>-</u>	<u>575</u>
Total	<u>49,587</u>	<u>5,203</u>	<u>2,474</u>	<u>52,316</u>
Total capital assets being depreciated, net	<u>45,156</u>	<u>30,485</u>	<u>-</u>	<u>75,641</u>
Governmental activities capital assets, net	<u>\$ 77,332</u>	<u>\$ 62,047</u>	<u>\$ 28,632</u>	<u>\$ 110,747</u>
Business-type activities:				
Capital assets being depreciated:				
Buildings and improvements	\$ 376	\$ -	\$ -	\$ 376
Machinery and equipment	<u>824</u>	<u>609</u>	<u>-</u>	<u>1,433</u>
Total	<u>1,200</u>	<u>609</u>	<u>-</u>	<u>1,809</u>
Less accumulated depreciation for:				
Buildings and improvements	376	-	-	376
Machinery and equipment	<u>382</u>	<u>102</u>	<u>-</u>	<u>484</u>
Total	<u>758</u>	<u>102</u>	<u>-</u>	<u>860</u>
Total capital assets being depreciated, net	<u>442</u>	<u>507</u>	<u>-</u>	<u>949</u>
Business-type activities capital assets, net	<u>\$ 442</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 949</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 792
Public safety	2,323
Highways and streets	1,573
Sanitation	95
Health	337
Welfare	35
Culture and recreation	31
Internal service fund	17
	<hr/>
Total governmental activities depreciation expense	<u>\$ 5,203</u>
Business-type activities:	
Long Term Care	\$ 73
Sheriff/Inmate Services	8
Home Health	7
Fairgrounds	14
	<hr/>
Total business-type activities depreciation expense	<u>\$ 102</u>

Note 5 – Long-term Liabilities

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2005.

	<u>Balance July 1, 2004</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2005</u>	<u>Due within 1 year</u>
Governmental activities					
Obligations under capital leases	\$ 4,215	\$ 980	\$ 863	\$ 4,332	\$ 1,285
Compensated absences	8,639	5,143	6,032	7,750	4,237
Special assessment bonds with governmental commitment	3,365	-	1,075	2,290	1,125
Certificates of participation (COPS)	36,375	71,615	2,400	105,590	4,110
Premium on COPS	-	1,548	-	1,548	-
Estimated liabilities for claims and judgments	1,083	1,661	767	1,977	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Governmental activities long-term liabilities	<u>\$ 53,677</u>	<u>\$ 80,947</u>	<u>\$ 11,137</u>	<u>\$ 123,487</u>	<u>\$ 10,757</u>
Business-type activities					
Compensated absences	\$ 116	\$ -	\$ 8	\$ 108	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Business-type activities long-term liabilities	<u>\$ 116</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 108</u>	<u>\$ -</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Bonds

The County's bonded debt consists of one issue of special assessment bonds with governmental commitment.

Special assessment bonds are secured by pledges of revenues from special assessments levied against the benefiting property owners. The proceeds of the 1999 bond issue were used to refund portions of the 1990 and 1994 bond issues, which have been defeased. These bonds are generally callable with interest payable semiannually. All originally authorized bonds have been issued. The County is not legally liable for the payment of the bonds, however, the bonds are payable from an unlimited tax that is levied against the property within the boundaries of the district. The County raises the tax levy in the district to cover any delinquencies from the prior year if necessary.

The following special assessment district had bonds outstanding at June 30, 2005:

<u>Description</u>	<u>Original Amount</u>	<u>Maturity Ranges</u>	<u>Interest Rates</u>	<u>Outstanding Principal</u>
Maricopa Rural Road Improvement District Refunding Bonds Series 1999	\$ 7,780	2006 - 2007	4.1%-4.25%	\$ 2,290

The following schedule details debt service requirements to maturity for the County's bonds payable at June 30, 2005.

<u>Year Ending June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2006	1,125	96
2007	1,165	49
Total	<u>\$ 2,290</u>	<u>\$ 145</u>

Certificates of Participation

On December 1, 1998, the Pinal County Municipal Property Corporation issued certificates of participation totaling \$11,640. The certificates evidence undivided proportionate interests in lease payments to be made under a lease agreement, with an option to purchase, between Pinal County and the Pinal County Municipal Property Corporation. The proceeds of the certificates were used by the County for the refinancing of the Series 1994 certificates of participation. The refunded debt is considered defeased and related liabilities are not included in the County's financial statements. The indenture provides for the establishment and maintenance of a Reserve Fund. The County has deposited the required monies, which shall be used only for the purpose of making up deficiencies in the Rent Payment Fund for principal and interest payments. The certificates are generally noncallable with interest rates from 4 to 4.5 percent, payable semiannually on June 1 and December 1 of each year through the year 2009.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

On August 1, 2001, the Pinal County Municipal Property Corporation issued certificates of participation totaling \$30,800. The certificates evidence undivided proportionate interests in lease payments to be made under a lease agreement, with an option to purchase, between Pinal County and the Pinal County Municipal Property Corporation. The proceeds of the certificates are being used by the County to serve as the primary source of funding for construction of the buildings and improvements which consist of a Superior Court Judicial Facility and a Sheriff's Administration Facility. The certificates are generally noncallable with interest rates from 3.6 to 5.125 percent, payable semiannually on June 1 and December 1 of each year through 2021.

On December 1, 2004, the Pinal County Municipal Property Corporation issued certificates of participation totaling \$71,615. The certificates evidence undivided proportionate interests in lease payments to be made under a lease agreement, with an option to purchase, between Pinal County and the Pinal County Municipal Property Corporation. The proceeds of the certificates are being used by the County to serve as the primary source of funding for construction and equipping an adult detention facility expansion including improvement to an existing adult detention facility, a sheriff's training facility and firing range, and a new juvenile detention facility. The certificates are generally noncallable with interest rates from 4.0 to 5.25 percent, payable semiannually on June 1 and December 1 of each year through 2030.

Certificates outstanding at June 30, 2005 were as follows:

<u>Description</u>	<u>Original Amount</u>	<u>Maturity Ranges</u>	<u>Interest Rates</u>	<u>Outstanding Principal</u>
Pinal County Municipal Property Corporation 1998	\$ 11,640	2006-2009	4% to 4.5%	\$ 6,555
Pinal County Municipal Property Corporation 2001	30,800	2006-2021	3.6% to 5.125%	27,420
Pinal County Municipal Property Corporation 2004	71,615	2006-2030	4% to 5.25%	71,615
				<u>\$ 105,590</u>

The following schedule details debt service requirements to maturity for the County's certificates of participation payable at June 30, 2005

<u>Year Ending June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2006	\$ 4,110	\$ 4,918
2007	4,280	4,751
2008	4,445	4,575
2009	5,720	4,392
2010	3,295	4,175
2011-15	18,655	18,696
2016-20	23,610	13,738
2021-25	19,475	7,885
2028-30	22,000	2,860
Total	<u>\$ 105,590</u>	<u>\$ 65,990</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Capital leases

The County has acquired buildings, heavy machinery, and other machinery and equipment under the provisions of various long-term lease agreements classified as capital leases for accounting purposes because they provide for a bargain purchase option or a transfer of ownership by the end of the lease term.

The assets acquired through capital leases are as follows:

	Governmental Activities
Buildings and improvements	\$ 1,170
Machinery and equipment	4,896
Subtotal	6,066
Less: accumulated depreciation	2,036
Carrying value	\$ 4,030

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2005.

Year Ending June 30	Governmental Activities
2006	\$ 1,285
2007	1,262
2008	826
2009	829
2010	508
2011-14	226
Total minimum lease payments	4,936
Less amount representing interest	604
Present value of net minimum lease payments	\$ 4,332

Landfill closure and postclosure care costs

The County has contracted with an outside agency to provide operations for its solid waste facilities. The contract requires the outside agency to reserve funds in accordance with the closure plan for closure and postclosure care costs. In the event of termination of the contract, the required reserve funds are to be remitted to the Arizona Department of Environmental Quality. Consequently, no liability for landfill closure and postclosure care costs has been recorded on the basic financial statements.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

Compensated absences and claims and judgments

Compensated absences are paid from various funds in the same proportion that those funds pay payroll costs. Claims and judgments are generally paid from the fund that accounts for the activity that gave rise to the claim. During fiscal year 2005, the County paid for compensated absences as follows: 76 percent from the General Fund, 8 percent from the Public Works Highway Fund, and 16 percent from other governmental funds. The County paid for claims and judgments from the General Fund.

Note 6 – Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters; but was unable to obtain insurance at a cost it considered to be economically justifiable. Therefore, the County joined and is covered by three public entity risk pools: the Arizona Counties Property and Casualty Pool, the Arizona Counties Workers' Compensation Pool, and the Pinal County Employee Benefit Trust, which are described below.

The Arizona Counties Property and Casualty Pool is a public entity risk pool currently composed of 11 member counties. The pool provides member counties catastrophic loss coverage for risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters; and provides risk management services. Such coverage includes all defense costs as well as the amount of any judgment or settlement. The County is responsible for paying a premium based on its exposure in relation to the exposure of the other participants, and a deductible of \$10 per occurrence for property claims and \$50 per occurrence for liability claims. The County is also responsible for any payments in excess of the maximum coverage of \$100 million per occurrence for property claims and \$16 million per occurrence for liability claims. A county must participate in the pool at least 3 years after becoming a member; however, it may withdraw after the initial 3-year period. If the pool were to become insolvent, the County would be assessed an additional contribution.

The Arizona Counties Workers' Compensation Pool is a public entity risk pool currently composed of 11 member counties. The pool provides member counties with workers' compensation coverage, as required by law, and risk management services. The County is responsible for paying a premium, based on an experience rating formula, that allocates pool expenditures and liabilities among the members.

The Arizona Counties Property and Casualty Pool and the Arizona Counties Workers' Compensation Pool receive independent audits annually and an audit by the Arizona Department of Insurance triennially. Both pools accrue liabilities for losses that have been incurred but not reported. These liabilities are determined annually based on an independent actuarial valuation.

Pursuant to A.R.S. §11-981, the County has established the Pinal County Employee Benefit Trust, which covers medical, dental, vision, short-term disability, employee life and accidental disability, and dependent life claims. The County is not liable for medical, dental, vision, short-term disability, employee life and accidental liability, and dependent life insurance claims of the Trust. However, the County is responsible for paying a premium to the Trust. The Trust and its insurance company are liable for claims up to \$1,000 for each covered employee. Settled claims have not exceeded coverage provided in any of the past three fiscal years.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

As provided by A.R.S. §23-750, the State, its political subdivisions, and any instrumentality, agency, or board of the State or political subdivision, have two options for satisfying unemployment compensation obligations: 1) direct quarterly payments to the unemployment fund administered by the Arizona Department of Economic Security (ADES) based on a computed contribution rate assigned to the employer by ADES or 2) the government may elect to be liable for any unemployment compensation obligations. Pinal County has elected to be responsible for its unemployment obligations. The County does not accumulate and reserve monies for its workforce.

Note 7 – Retirement Plans

Plan Descriptions—The County contributes to four plans, three of which are described below. The Elected Officials Retirement Plan is not described due to its relative insignificance to the County's financial statements. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The *Arizona State Retirement System* (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers general employees of the County. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

The *Public Safety Personnel Retirement System* (PSPRS) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or participating political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five-member board, known as The Fund Manager, and the participating local boards according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.

The *Corrections Officer Retirement Plan* (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona's Department of Corrections and Department of Juvenile Corrections, and county employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS and the participating local boards according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

ASRS

3300 N. Central Ave.
P.O. Box 33910
Phoenix, AZ 85067-3910
(602) 240-2000 or (800) 621-3778

PSPRS and CORP

3010 E. Camelback Rd., Suite 200
Phoenix, AZ 85016-4416
(602) 255-5575

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Funding Policy—The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost-sharing plans—For the year ended June 30, 2005, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 5.7 percent (5.2 percent retirement and 0.5 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 2005, 2004, and 2003 were \$3,105, \$2,828, and \$1,144, respectively, which were equal to the required contributions for the year.

Agent plans—For the year ended June 30, 2005, active PSPRS members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 8.52 percent. Active CORP members (detention officers) were required by statute to contribute 8.5 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 2.76 percent. Active CORP members (dispatchers) were required by statute to contribute 8.5 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 5.55 percent.

Annual Pension Cost—The County's pension cost for the two agent plans for the year ended June 30, 2005, and related information follows.

	PSPRS	CORP	
		Detention Officers	Dispatchers
Contribution rates:			
County	8.52%	2.76%	5.55%
Plan members	7.65%	8.5%	8.5%
Annual pension cost	\$755	\$216	\$18
Contributions made	\$755	\$216	\$18

The current-year annual required contributions for the PSPRS and CORP were determined as part of their June 30, 2003, actuarial valuations using the entry-age actuarial cost method. The actuarial assumptions included (a) 9 percent investment rate of return and (b) projected salary increases ranging from 6.5 percent to 9.5 percent per year. Both (a) and (b) included an inflation component of 5.5 percent. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a 4-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2003, was 20 years.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Trend Information—Annual pension cost information for the current and two preceding years follows for each of the agent plans.

<u>Plan</u>	<u>Year Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PSPRS	2005	\$ 755	100%	\$ 0
	2004	550	100%	0
	2003	267	100%	0
CORP Detention officers	2005	\$ 216	100%	\$ 0
	2004	104	100%	0
	2003	128	100%	0
Dispatchers	2005	\$ 18	100%	\$ 0
	2004	27	100%	0
	2003	28	100%	0

Note 8 – Interfund Balances and Activity

Interfund receivables and payables—interfund balances at June 30, 2005, were as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 1,654
Nonmajor Governmental Funds	General Fund	31
Nonmajor Governmental Funds	Nonmajor Governmental Funds	19
Public Works Highway Fund	Nonmajor Governmental Funds	2
Public Works Roadways Fund	Public Works Highway Fund	7
Adult/Juvenile Detention Construction Fund	Nonmajor Governmental Funds	107
Total		<u>\$ 1,820</u>

All interfund balances are expected to be repaid within one year from the date of the financial statements. All remaining balances resulted from cash deficits in individual funds or cash transfers that had not occurred at June 30, 2005.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005
(Amounts expressed in thousands)

Interfund transfers—interfund transfers for the year ended June 30, 2005, were as follows:

Transfer From	Transfer To	Amount
General Fund	Public Works Highway Fund	\$ 316
	Nonmajor Governmental Funds	1,847
	Nonmajor Enterprise Funds	247
		2,410
Public Works Highway Fund	General Fund	988
	Nonmajor Governmental Funds	262
		1,250
Public Works Roadways Fund	Public Works Highway Fund	300
	Nonmajor Governmental Funds	599
		899
Nonmajor Governmental Funds	General Fund	1,048
	Long-Term Care Fund	5
	Nonmajor Governmental Funds	643
		1,696
Long Term Care Fund	General Fund	257
	Nonmajor Governmental Funds	261
		518
Nonmajor Enterprise Funds	General Fund	10
		10
Total		\$ 6,783

The principal purpose of interfund transfers was to provide funds to cover debt service payments, provide grant matches, provide subsidies to cover operating expenses, and to provide funds to pay for capital outlay. All significant interfund transfers were routine and consistent with the activities of the fund making the transfer.

Note 9 – County Treasurer’s Investment Pool

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County monies under her stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments annually at June 30.

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool the Board of Supervisors authorized \$ 67,089 of interest earned in certain other funds to be transferred to the General Fund.

All deposits and investments of the County's primary government are included in the County Treasurer's investment pool, except for \$300 in deposits, \$1,091 of investments in money market funds, \$4,956 of U.S. Treasury securities and \$53,147 of investments in State Treasurer's Investment Pools, which are not included in the County Treasurer's investment pool. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks exclusive of investments in the State Treasurer's investment pools, see Note 3 for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow.

Investment Type	Principal	Interest Rates	Maturities	Amount
Repurchase agreements (explicitly guaranteed)	\$ 5,218	3.0%	Daily	\$ 5,218
Repurchase agreements (implicitly guaranteed)	24,499	2.05-3.1%	Daily	24,499
U.S. Agency securities	142,533	1.875-5.25%	7/05-3/08	142,533
U.S. Treasury securities	18,948	1.625-4.625%	8/05-5/07	18,948

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of Net Assets	
Assets	\$ 185,077
Liabilities	0
Net assets	<u>\$ 185,077</u>
Net assets held in trust for:	
Internal participants	\$ 69,577
External participants	115,500
Total net assets held in trust	<u>\$ 185,077</u>
Statement of Changes in Net Assets	
Total additions	\$ 675,638
Total deductions	628,170
Net increase	<u>47,768</u>
Net assets held in trust:	
July 1, 2004	<u>137,309</u>
June 30, 2005	<u>\$ 185,077</u>

PINAL COUNTY
Notes to the Financial Statements
June 30, 2005

(Amounts expressed in thousands)

Note 10 – Related Party Transactions

Due to a lack of providers within Pinal County, the Pinal County Long-Term Care Health Plan (Plan) contracts for services with other County operations. These operations providing medically-related services include the Pinal County Horizon Home Care and Palm Villa Day Care, which provide adult day health care. For the year ended June 30, 2005 the Plan paid these operations \$3,672 for services and has claims payable to them of \$336.

In addition to medical and medically-related services, the Plan contracts with Pinal County for certain other services. During the year, the Plan paid the County \$257 for rent, legal, finance, and other administrative services. The Plan's employees are employees of the County and are subject to all rules and regulations of Pinal County. The Plan's liability insurance is provided as part of the County's coverage.

Note 11 – Restatement of Beginning Balances

As a result of various corrections for prior years, the General Fund and Other Governmental Funds fund balances and governmental activities net assets as of June 30, 2004, have been restated. The reconciliation below summarizes the change.

	General Fund	Other Governmental Funds	Total Governmental Funds
Fund balances of governmental fund types as of June 30, 2004, as previously reported	\$ 27,306	\$ 18,050	\$ 57,619
Correction for understatement of health expenditures		(8)	(8)
Correction for overstatement of revenue		(218)	(218)
Correction for risk activity recorded in the wrong fund	2	(2)	
Reclassification of Superior Court/Sheriff Construction Fund to nonmajor		1,629	
Restated fund balances of governmental fund types as of July 1, 2004	\$ 27,308	\$ 19,451	\$ 57,393
			Governmental Activities
Net assets of governmental activities as of June 30, 2004 as previously reported			\$ 90,665
Correction to capital assets balances			(6,184)
Correction for overstatement of revenue			(182)
Corrections for overstatement of accumulated depreciation			29
Restated net assets of governmental activities as of July 1, 2004			\$ 84,328

Required Supplemental Information



Pinal County
Required Supplementary Information
Schedule of Agent Retirement Plans' Funding Progress
June 30, 2005
(Amounts expressed in thousands)

Public Safety Personnel Retirement System

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Plan Assets (a)</u>	<u>Actuarial Accrued Liability (b)</u>	<u>Funding (Liability) Excess (a-b)</u>	<u>Funded Ratio (a/b)</u>	<u>Annual Covered Payroll (c)</u>	<u>Unfunded Liability as Percentage of Covered Payroll [(a-b)/c]</u>
6/30/05	\$ 24,012	\$ 29,735	\$ (5,723)	81%	\$ 7,103	(81%)
6/30/04	22,963	24,643	(1,680)	93%	6,512	(26%)
6/30/03	22,946	22,001	945	104%	6,259	N/A

Corrections Officer Retirement Plan

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Plan Assets (a)</u>	<u>Actuarial Accrued Liability (b)</u>	<u>Funding (Liability) Excess (a-b)</u>	<u>Funded Ratio (a/b)</u>	<u>Annual Covered Payroll (c)</u>	<u>Unfunded Liability as Percentage of Covered Payroll [(a-b)/c]</u>
<u>Detention Officers</u>						
6/30/05	\$ 5,456	\$ 6,878	\$ (1,422)	79%	\$ 4,352	(33%)
6/30/04	4,574	5,337	(763)	86%	3,753	(20%)
6/30/03	3,696	4,112	(416)	90%	3,785	(11%)
<u>Dispatchers</u>						
6/30/05	\$ 838	\$ 1,109	\$ (271)	76%	\$ 559	(49%)
6/30/04	771	712	59	108%	423	N/A
6/30/03	663	624	39	106%	311	N/A

Page left blank intentionally

PINAL COUNTY
Required Supplementary Information
Budgetary Comparison Schedule
General Fund

Year Ended June 30, 2005

(Amounts expressed in thousands)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 56,900	\$ 59,987	\$ 3,087
Licenses and permits	7,605	10,006	2,401
Intergovernmental	24,950	27,526	2,576
Charges for services	6,892	9,232	2,340
Fines and forfeits	1,260	1,769	509
Investment income	91	474	383
Contributions	109	174	65
Rentals	14	28	14
Miscellaneous	295	363	68
Total revenues	98,116	109,559	11,443
Expenditures			
Culture and Recreation			
Parks and Ground Maintenance	117	121	(4)
Total Culture and Recreation	117	121	(4)
General Government			
Assessor	1,873	1,984	(111)
Assistant County Manager-Development	2,624	2,882	(258)
Assistant County Manager-Health	730	752	(22)
Board of Supervisors	556	490	66
Courts	2,628	2,856	(228)
County Manager	4,612	4,630	(18)
Deputy County Manager	62,602	34,917	27,685
Recorder	783	823	(40)
School Superintendent	550	580	(30)
Sheriff	10	16	(6)
Treasurer	1,009	966	43
Total General Government	77,977	50,896	27,081
Health			
Assistant County Manager-Development	1,077	910	167
Assistant County Manager-Health	3,222	3,075	147
Deputy County Manager	11,528	11,908	(380)
Total Health	15,827	15,893	(66)

(Continued)

PINAL COUNTY
Required Supplementary Information
Budgetary Comparison Schedule
General Fund

Year Ended June 30, 2005

(Amounts expressed in thousands)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Public Safety			
Attorney	\$ 4,564	\$ 4,444	\$ 120
County Manager	511	487	24
Courts	7,633	8,014	(381)
Deputy County Manager	2,418	3,641	(1,223)
Public Defender	1,454	1,474	(20)
Sheriff	15,694	17,241	(1,547)
Total Public Safety	<u>32,274</u>	<u>35,301</u>	<u>(3,027)</u>
Sanitation			
Solid Waste	237	271	(34)
Total Sanitation	<u>237</u>	<u>271</u>	<u>(34)</u>
Welfare			
Public Fiduciary	599	578	21
Housing Administration	190	169	21
Total Welfare	<u>789</u>	<u>747</u>	<u>42</u>
Total general fund expenditures	<u>127,221</u>	<u>103,229</u>	<u>23,992</u>
Excess (deficiency) of revenues over expenditures	<u>(29,105)</u>	<u>6,330</u>	<u>35,435</u>
Other financing sources (uses):			
Transfers in	7,159	2,303	(4,856)
Transfers out	(6,260)	(2,410)	3,850
Proceeds from sale of capital assets	100	115	15
Proceeds from capital leases	-	-	-
Proceeds from COPS	24,700	4,975	(19,725)
Total other financing sources (uses)	<u>25,699</u>	<u>4,983</u>	<u>(20,716)</u>
Net change in fund balances	(3,406)	11,313	14,719
Fund balances, July 1, 2004, as restated	<u>3,406</u>	<u>27,308</u>	<u>23,902</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 38,621</u>	<u>\$ 38,621</u>

PINAL COUNTY
Required Supplementary Information
Budgetary Comparison Schedule
Public Works Highway Fund
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 13,661	\$ 16,523	\$ 2,862
Charges for services	-	2	2
Investment income	25	22	(3)
Contributions	-	2	2
Miscellaneous	-	32	32
Total revenues	<u>13,686</u>	<u>16,581</u>	<u>2,895</u>
Expenditures			
Current:			
Highways and streets	12,858	15,173	(2,315)
Total expenditures	<u>12,858</u>	<u>15,173</u>	<u>(2,315)</u>
Excess of revenues over expenditures	<u>828</u>	<u>1,408</u>	<u>580</u>
Other financing sources (uses):			
Transfers in	100	616	516
Transfers out	(1,097)	(1,250)	(153)
Proceeds from sale of capital assets	-	294	294
Proceeds from capital leases	-	980	980
Total other financing sources (uses)	<u>(997)</u>	<u>640</u>	<u>1,637</u>
Net change in fund balances	(169)	2,048	2,217
Fund balances, July 1, 2004	169	3,621	3,452
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 5,669</u>	<u>\$ 5,669</u>

PINAL COUNTY
Required Supplementary Information
Budgetary Comparison Schedule
Public Works Roadways Fund
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues			
Licenses and permits	\$ 1,665	\$ 1,724	\$ 59
Charges for services	921	1,107	186
Investment income	-	247	247
Contributions	-	8,883	8,883
Total revenues	<u>2,586</u>	<u>11,961</u>	<u>9,375</u>
Expenditures			
Current:			
Highways and streets	<u>2,586</u>	<u>6,023</u>	<u>(3,437)</u>
Total expenditures	<u>2,586</u>	<u>6,023</u>	<u>(3,437)</u>
Excess of revenues over expenditures	<u>-</u>	<u>5,938</u>	<u>5,938</u>
Other financing (uses):			
Transfers out	<u>-</u>	<u>(899)</u>	<u>(899)</u>
Total other financing (uses)	<u>-</u>	<u>(899)</u>	<u>(899)</u>
Net change in fund balances	<u>-</u>	<u>5,039</u>	<u>5,039</u>
Fund balances, July 1, 2004	<u>-</u>	<u>6,843</u>	<u>6,843</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 11,882</u>	<u>\$ 11,882</u>

Pinal County
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2005
(Amounts expressed in thousands)

Note 1 – Budgetary Basis of Accounting

Arizona Revised Statutes (A.R.S.) requires the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the department level. Currently, only the General Fund includes multiple departments, each of which has its own adopted budget. Expenditures exceeding final budget amounts at the department level (the legal level of budgetary control) are presented on the Budgetary Comparison Schedule – General Fund. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Board of Supervisors' approval.

The County's budget is prepared on a basis consistent with generally accepted accounting principles.

Note 2 – Expenditures in Excess of Appropriations

For the year ended June 30, 2005, expenditures exceeded final budget amounts at the department level (the legal level of budgetary control) as follows:

Fund/Department	Excess
<u>General Fund:</u>	
Assessor	\$ 111
Courts	609
Recorder	40
School Superintendent	30
Public Defender	20
Sheriff	1,553
Solid Waste	34
Public Works Highway Fund	2,315
Public Works Roadways Fund	3,437

The excess expenditures were primarily the result of unexpected and/or additional unanticipated revenues.

Page left blank intentionally

Combining Statements and Individual Fund Schedules



PINAL COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2005

(Amounts expressed in thousands)

	Special Revenue Funds	Capital Projects Funds	Total
Assets			
Cash and cash equivalents	\$ 22,062	\$ 120	\$ 22,182
Cash and investments held by trustees	-	354	354
Receivables (net):			
Property taxes	100	-	100
Accounts	169	-	169
Due from other funds	50	-	50
Due from other governments	2,131	-	2,131
Inventories	97	-	97
Prepaid items	67	-	67
	<u>\$ 24,676</u>	<u>\$ 474</u>	<u>\$ 25,150</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 671	\$ 48	\$ 719
Accrued payroll and employee benefits	557	-	557
Due to other funds	1,628	47	1,675
Due to other governments	37	-	37
Deposits held for others	42	-	42
Deferred revenue	1,322	-	1,322
	<u>4,257</u>	<u>95</u>	<u>4,352</u>
Fund Balances:			
Reserved for:			
Inventories	97	-	97
Prepaid items	67	-	67
Unreserved	20,255	379	20,634
	<u>20,419</u>	<u>379</u>	<u>20,798</u>
Total fund balances	<u>20,419</u>	<u>379</u>	<u>20,798</u>
Total liabilities and fund balances	<u>\$ 24,676</u>	<u>\$ 474</u>	<u>\$ 25,150</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2005

(Amounts expressed in thousands)

	Special Revenue Funds	Capital Projects Funds	Total
Revenues			
Taxes	\$ 9,228	\$ -	\$ 9,228
License and permits	1,039	-	1,039
Intergovernmental	23,177	-	23,177
Charges for services	4,296	-	4,296
Fines and forfeits	1,263	-	1,263
Interest on investments	241	25	266
Contributions	512	-	512
Rentals	633	-	633
Miscellaneous	200	104	304
Total revenues	<u>40,589</u>	<u>129</u>	<u>40,718</u>
Expenditures			
Current:			
General government	4,706	-	4,706
Public safety	8,482	-	8,482
Highways and streets	6,481	-	6,481
Sanitation	297	-	297
Health	7,287	-	7,287
Welfare	4,445	-	4,445
Culture and recreation	704	-	704
Education	7,571	-	7,571
Capital outlay	-	1,427	1,427
Total expenditures	<u>39,973</u>	<u>1,427</u>	<u>41,400</u>
Excess (deficiency) of revenues over expenditures	<u>616</u>	<u>(1,298)</u>	<u>(682)</u>
Other financing sources (uses):			
Transfers in	3,612	-	3,612
Transfers out	(1,684)	(12)	(1,696)
Sale of capital assets	113	-	113
Total other financing sources (uses)	<u>2,041</u>	<u>(12)</u>	<u>2,029</u>
Net change in fund balance	2,657	(1,310)	1,347
Fund balances, July 1, 2004	<u>17,762</u>	<u>1,689</u>	<u>19,451</u>
Fund balances, June 30, 2005	<u>\$ 20,419</u>	<u>\$ 379</u>	<u>\$ 20,798</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Adult Probation	Airport Economic Development
Assets		
Cash and cash equivalents	\$ 319	\$ 581
Receivables (net):		
Property taxes	-	-
Accounts	-	1
Due from other funds	-	-
Due from other governments	19	-
Inventories	-	-
Prepaid items	-	-
	<u>\$ 338</u>	<u>\$ 582</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 10	\$ 5
Accrued payroll and employee benefits	60	3
Due to other funds	-	-
Due to other governments	-	-
Deposits held for others	-	-
Deferred revenue	-	-
	<u>70</u>	<u>8</u>
Fund Balances:		
Reserved for:		
Inventories	-	-
Prepaid items	-	-
Unreserved	<u>268</u>	<u>574</u>
Total fund balances (deficit)	<u>268</u>	<u>574</u>
Total liabilities and fund balances	<u>\$ 338</u>	<u>\$ 582</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Air Quality	Animal Control	Attorney
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and cash equivalents	\$ 789	\$ 5	\$ 1,582
Receivables (net):			
Property taxes	-	19	-
Accounts	-	-	2
Due from other funds	-	-	2
Due from other governments	-	-	435
Inventories	-	-	-
Prepaid items	-	-	2
	<u>789</u>	<u>24</u>	<u>2,023</u>
Total assets	<u>\$ 789</u>	<u>\$ 24</u>	<u>\$ 2,023</u>
 Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 8	\$ 18	\$ 26
Accrued payroll and employee benefits	20	21	79
Due to other funds	-	571	365
Due to other governments	-	-	-
Deposits held for others	-	2	-
Deferred revenue	70	19	233
	<u>98</u>	<u>631</u>	<u>703</u>
Total liabilities	<u>98</u>	<u>631</u>	<u>703</u>
 Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	2
Unreserved	691	(607)	1,318
	<u>691</u>	<u>(607)</u>	<u>1,320</u>
Total fund balances (deficit)	<u>691</u>	<u>(607)</u>	<u>1,320</u>
Total liabilities and fund balances	<u>\$ 789</u>	<u>\$ 24</u>	<u>\$ 2,023</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Clerk of Courts	Old Courthouse Preservation	Courts
Assets			
Cash and cash equivalents	\$ 1,119	\$ 125	\$ 781
Receivables (net):			
Property taxes	-	-	-
Accounts	-	-	1
Due from other funds	25	-	4
Due from other governments	99	-	82
Inventories	-	-	-
Prepaid items	-	-	3
	<u>\$ 1,243</u>	<u>\$ 125</u>	<u>\$ 871</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 42	\$ 2	\$ 2
Accrued payroll and employee benefits	16	-	22
Due to other funds	413	-	74
Due to other governments	-	-	-
Deposits held for others	-	-	-
Deferred revenue	29	-	-
	<u>500</u>	<u>2</u>	<u>98</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	3
Unreserved	743	123	770
	<u>743</u>	<u>123</u>	<u>773</u>
Total fund balances (deficit)	<u>743</u>	<u>123</u>	<u>773</u>
Total liabilities and fund balances	<u>\$ 1,243</u>	<u>\$ 125</u>	<u>\$ 871</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Health Services	Justice Courts	Juvenile Probation
Assets			
Cash and cash equivalents	\$ 60	\$ 1,088	\$ 427
Receivables (net):			
Property taxes	-	-	-
Accounts	-	27	-
Due from other funds	-	-	-
Due from other governments	67	-	77
Inventories	-	-	-
Prepaid items	-	-	-
	<u>\$ 127</u>	<u>\$ 1,115</u>	<u>\$ 504</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 7	\$ 19	\$ 28
Accrued payroll and employee benefits	14	-	68
Due to other funds	-	-	-
Due to other governments	-	-	37
Deposits held for others	-	-	-
Deferred revenue	-	-	-
	<u>21</u>	<u>19</u>	<u>133</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	-
Unreserved	<u>106</u>	<u>1,096</u>	<u>371</u>
Total fund balances (deficit)	<u>106</u>	<u>1,096</u>	<u>371</u>
Total liabilities and fund balances	<u>\$ 127</u>	<u>\$ 1,115</u>	<u>\$ 504</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	<u>Local Transport Assist Grant</u>	<u>Library Grants</u>	<u>Health Grants</u>
Assets			
Cash and cash equivalents	\$ 295	\$ -	\$ 390
Receivables (net):			
Property taxes	-	-	-
Accounts	-	-	-
Due from other funds	-	-	3
Due from other governments	-	-	121
Inventories	-	-	77
Prepaid items	19	-	8
Total assets	<u>\$ 314</u>	<u>\$ -</u>	<u>\$ 599</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 1	\$ -	\$ 59
Accrued payroll and employee benefits	6	-	142
Due to other funds	-	-	-
Due to other governments	-	-	-
Deposits held for others	-	-	23
Deferred revenue	302	-	300
Total liabilities	<u>309</u>	<u>-</u>	<u>524</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	77
Prepaid items	19	-	8
Unreserved	<u>(14)</u>	<u>-</u>	<u>(10)</u>
Total fund balances (deficit)	<u>5</u>	<u>-</u>	<u>75</u>
Total liabilities and fund balances	<u>\$ 314</u>	<u>\$ -</u>	<u>\$ 599</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Public Defender	Public Works Services	Road Tax Districts
Assets			
Cash and cash equivalents	\$ 236	\$ 1,760	\$ 6,936
Receivables (net):			
Property taxes	-	-	-
Accounts	-	-	-
Due from other funds	-	-	-
Due from other governments	7	-	1,026
Inventories	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 243</u>	<u>\$ 1,760</u>	<u>\$ 7,962</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ 18	\$ 352
Accrued payroll and employee benefits	3	4	15
Due to other funds	-	-	1
Due to other governments	-	-	-
Deposits held for others	-	-	-
Deferred revenue	14	67	-
Total liabilities	<u>17</u>	<u>89</u>	<u>368</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	-
Unreserved	226	1,671	7,594
Total fund balances (deficit)	<u>226</u>	<u>1,671</u>	<u>7,594</u>
Total liabilities and fund balances	<u>\$ 243</u>	<u>\$ 1,760</u>	<u>\$ 7,962</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Sheriff	Treasurer	Housing Grants
Assets			
Cash and cash equivalents	\$ 566	\$ 140	\$ 206
Receivables (net):			
Property taxes	-	-	-
Accounts	-	-	130
Due from other funds	16	-	
Due from other governments	181	-	-
Inventories	-	-	20
Prepaid items	3	-	32
	<u>\$ 766</u>	<u>\$ 140</u>	<u>\$ 388</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 31	\$ 6	\$ 10
Accrued payroll and employee benefits	33	-	29
Due to other funds	168	-	36
Due to other governments	-	-	-
Deposits held for others	-	-	17
Deferred revenue	157	-	60
	<u>389</u>	<u>6</u>	<u>152</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	20
Prepaid items	3	-	32
Unreserved	374	134	184
	<u>377</u>	<u>134</u>	<u>236</u>
Total fund balances (deficit)	<u>\$ 766</u>	<u>\$ 140</u>	<u>\$ 388</u>
Total liabilities and fund balances	<u>\$ 766</u>	<u>\$ 140</u>	<u>\$ 388</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Flood Control District	Library Special District	Lighting Special Districts
Assets			
Cash and cash equivalents	\$ 1,529	\$ 383	\$ 11
Receivables (net):			
Property taxes	23	19	1
Accounts	-	-	-
Due from other funds	-	-	-
Due from other governments	17	-	-
Inventories	-	-	-
Prepaid items	-	-	-
	<u>\$ 1,569</u>	<u>\$ 402</u>	<u>\$ 12</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 15	\$ 8	\$ 2
Accrued payroll and employee benefits	7	9	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Deposits held for others	-	-	-
Deferred revenue	20	16	1
	<u>42</u>	<u>33</u>	<u>3</u>
Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	-
Unreserved	1,527	369	9
	<u>1,527</u>	<u>369</u>	<u>9</u>
Total fund balances (deficit)	<u>1,527</u>	<u>369</u>	<u>9</u>
Total liabilities and fund balances	<u>\$ 1,569</u>	<u>\$ 402</u>	<u>\$ 12</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	Miscellaneous Fees	Desert Vista Sanitation District	Queen Creek Domestic Water Imprvmnt District
Assets			
Cash and cash equivalents	\$ 483	\$ 40	\$ 16
Receivables (net):			
Property taxes	-	2	1
Accounts	8	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
	\$ 491	\$ 42	\$ 17
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 1	\$ 1	\$ -
Accrued payroll and employee benefits	6	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Deposits held for others	-	-	-
Deferred revenue	-	2	1
	7	3	1
Fund Balances:			
Reserved for:			
Inventories	-	-	-
Prepaid items	-	-	-
Unreserved	484	39	16
Total fund balances (deficit)	484	39	16
Total liabilities and fund balances	\$ 491	\$ 42	\$ 17

PINAL COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2005
(Amounts expressed in thousands)

	<u>Accom- modation School</u>	<u>Total</u>
Assets		
Cash and cash equivalents	\$ 2,195	\$ 22,062
Receivables (net):		
Property taxes	35	100
Accounts	-	169
Due from other funds	-	50
Due from other governments	-	2,131
Inventories	-	97
Prepaid items	-	67
	<u>2,230</u>	<u>24,676</u>
Total assets	<u>\$ 2,230</u>	<u>\$ 24,676</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ -	\$ 671
Accrued payroll and employee benefits	-	557
Due to other funds	-	1,628
Due to other governments	-	37
Deposits held for others	-	42
Deferred revenue	31	1,322
	<u>31</u>	<u>4,257</u>
Total liabilities	<u>31</u>	<u>4,257</u>
Fund Balances:		
Reserved for:		
Inventories	-	97
Prepaid items	-	67
Unreserved	<u>2,199</u>	<u>20,255</u>
Total fund balances (deficit)	<u>2,199</u>	<u>20,419</u>
Total liabilities and fund balances	<u>\$ 2,230</u>	<u>\$ 24,676</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Adult Probation	Airport Economic Development
Revenues		
Taxes	\$ -	\$ -
License and permits	-	-
Intergovernmental	1,538	-
Charges for services	402	-
Fines and forfeits	-	-
Interest on investments	5	3
Contributions	-	-
Rentals	-	387
Miscellaneous	-	-
Total revenues	1,945	390
Expenditures		
Current:		
General government	-	306
Public safety	1,960	-
Highways and streets	-	-
Sanitation	-	-
Health	-	-
Welfare	-	-
Culture and recreation	-	-
Education	-	-
Total expenditures	1,960	306
Excess (deficiency) of revenues over expenditures	(15)	84
Other financing sources (uses):		
Transfers in	13	398
Transfers out	(73)	-
Sale of capital assets	-	-
Total other financing sources (uses)	(60)	398
Net change in fund balance	(75)	482
Fund balances, July 1, 2004, as restated	343	92
Fund balances (deficit), June 30, 2005	\$ 268	\$ 574

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Air Quality	Animal Control	Attorney
Revenues			
Taxes	\$ -	\$ 657	\$ -
License and permits	930	109	-
Intergovernmental	165	51	2,717
Charges for services	-	109	98
Fines and forfeits	-	42	1,221
Interest on investments	2	2	16
Contributions	-	-	14
Rentals	-	-	-
Miscellaneous	-	1	42
	<u>1,097</u>	<u>971</u>	<u>4,108</u>
Expenditures			
Current:			
General government	-	-	2,789
Public safety	-	-	1,793
Highways and streets	-	-	-
Sanitation	-	-	-
Health	797	1,830	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
	<u>797</u>	<u>1,830</u>	<u>4,582</u>
Excess (deficiency) of revenues over expenditures	<u>300</u>	<u>(859)</u>	<u>(474)</u>
Other financing sources (uses):			
Transfers in	-	225	843
Transfers out	(15)	(11)	(138)
Sale of capital assets	1	10	95
	<u>(14)</u>	<u>224</u>	<u>800</u>
Net change in fund balance	286	(635)	326
Fund balances, July 1, 2004, as restated	<u>405</u>	<u>28</u>	<u>994</u>
Fund balances (deficit), June 30, 2005	<u>\$ 691</u>	<u>\$ (607)</u>	<u>\$ 1,320</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Clerk of Courts	Old Courthouse Preservation	Courts
Revenues			
Taxes	\$ -	\$ -	\$ -
License and permits	-	-	-
Intergovernmental	525	45	300
Charges for services	402	-	151
Fines and forfeits	-	-	-
Interest on investments	10	-	10
Contributions	-	6	-
Rentals	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>937</u>	<u>51</u>	<u>461</u>
Expenditures			
Current:			
General government	764	128	202
Public safety	-	-	328
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Total expenditures	<u>764</u>	<u>128</u>	<u>530</u>
Excess (deficiency) of revenues over expenditures	<u>173</u>	<u>(77)</u>	<u>(69)</u>
Other financing sources (uses):			
Transfers in	240	100	179
Transfers out	(87)	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>153</u>	<u>100</u>	<u>179</u>
Net change in fund balance	326	23	110
Fund balances, July 1, 2004, as restated	<u>417</u>	<u>100</u>	<u>663</u>
Fund balances (deficit), June 30, 2005	<u>\$ 743</u>	<u>\$ 123</u>	<u>\$ 773</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Health Services	Justice Courts	Juvenile Probation
Revenues			
Taxes	\$ -	\$ -	\$ -
License and permits	-	-	-
Intergovernmental	317	-	2,353
Charges for services	-	708	129
Fines and forfeits	-	-	-
Interest on investments	1	9	6
Contributions	2	-	-
Rentals	-	-	-
Miscellaneous	-	-	4
Total revenues	<u>320</u>	<u>717</u>	<u>2,492</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	112	2,439
Highways and streets	-	-	-
Sanitation	-	-	-
Health	568	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Total expenditures	<u>568</u>	<u>112</u>	<u>2,439</u>
Excess (deficiency) of revenues over expenditures	<u>(248)</u>	<u>605</u>	<u>53</u>
Other financing sources (uses):			
Transfers in	274	-	6
Transfers out	(9)	(172)	(33)
Sale of capital assets	-	-	2
Total other financing sources (uses)	<u>265</u>	<u>(172)</u>	<u>(25)</u>
Net change in fund balance	17	433	28
Fund balances, July 1, 2004, as restated	<u>89</u>	<u>663</u>	<u>343</u>
Fund balances (deficit), June 30, 2005	<u>\$ 106</u>	<u>\$ 1,096</u>	<u>\$ 371</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Local Transport Assist Grant	Library Grants	Health Grants
Revenues			
Taxes	\$ -	\$ -	\$ -
License and permits	-	-	-
Intergovernmental	133	54	3,657
Charges for services	5	-	77
Fines and forfeits	-	-	-
Interest on investments	-	-	-
Contributions	-	-	129
Rentals	-	-	-
Miscellaneous	-	-	2
Total revenues	<u>138</u>	<u>54</u>	<u>3,865</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	181	-	3,911
Welfare	-	-	-
Culture and recreation	-	55	-
Education	-	-	-
Total expenditures	<u>181</u>	<u>55</u>	<u>3,911</u>
Excess (deficiency) of revenues over expenditures	<u>(43)</u>	<u>(1)</u>	<u>(46)</u>
Other financing sources (uses):			
Transfers in	-	1	4
Transfers out	-	-	(214)
Sale of capital assets	1	-	-
Total other financing sources (uses)	<u>1</u>	<u>1</u>	<u>(210)</u>
Net change in fund balance	(42)	-	(256)
Fund balances, July 1, 2004, as restated	<u>47</u>	<u>-</u>	<u>331</u>
Fund balances (deficit), June 30, 2005	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 75</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Public Defender	Public Works Services	Road Tax Districts
Revenues			
Taxes	\$ -	\$ -	\$ 5,288
License and permits	-	-	-
Intergovernmental	61	472	10
Charges for services	-	6	-
Fines and forfeits	-	-	-
Interest on investments	2	24	88
Contributions	-	-	281
Rentals	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>63</u>	<u>502</u>	<u>5,667</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	99	60	-
Highways and streets	-	126	5,640
Sanitation	-	191	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Total expenditures	<u>99</u>	<u>377</u>	<u>5,640</u>
Excess (deficiency) of revenues over expenditures	<u>(36)</u>	<u>125</u>	<u>27</u>
Other financing sources (uses):			
Transfers in	53	-	1,161
Transfers out	-	(321)	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>53</u>	<u>(321)</u>	<u>1,161</u>
Net change in fund balance	17	(196)	1,188
Fund balances, July 1, 2004, as restated	<u>209</u>	<u>1,867</u>	<u>6,406</u>
Fund balances (deficit), June 30, 2005	<u>\$ 226</u>	<u>\$ 1,671</u>	<u>\$ 7,594</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Sheriff	Treasurer	Housing Grants
Revenues			
Taxes	\$ -	\$ -	\$ -
License and permits	-	-	-
Intergovernmental	885	3	4,167
Charges for services	723	30	-
Fines and forfeits	-	-	-
Interest on investments	1	1	1
Contributions	22	-	-
Rentals	-	-	246
Miscellaneous	-	47	69
Total revenues	<u>1,631</u>	<u>81</u>	<u>4,483</u>
Expenditures			
Current:			
General government	-	126	-
Public safety	1,691	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	4,445
Culture and recreation	-	-	-
Education	-	-	-
Total expenditures	<u>1,691</u>	<u>126</u>	<u>4,445</u>
Excess (deficiency) of revenues over expenditures	<u>(60)</u>	<u>(45)</u>	<u>38</u>
Other financing sources (uses):			
Transfers in	95	-	-
Transfers out	(50)	-	-
Sale of capital assets	1	-	3
Total other financing sources (uses)	<u>46</u>	<u>-</u>	<u>3</u>
Net change in fund balance	(14)	(45)	41
Fund balances, July 1, 2004, as restated	<u>391</u>	<u>179</u>	<u>195</u>
Fund balances (deficit), June 30, 2005	<u>\$ 377</u>	<u>\$ 134</u>	<u>\$ 236</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Flood Control District	Library Special District	Lighting Special Districts
Revenues			
Taxes	\$ 800	\$ 644	\$ 11
License and permits	-	-	-
Intergovernmental	29	26	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Interest on investments	20	6	-
Contributions	58	-	-
Rentals	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>907</u>	<u>676</u>	<u>11</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Highways and streets	703	-	12
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	649	-
Education	-	-	-
Total expenditures	<u>703</u>	<u>649</u>	<u>12</u>
Excess (deficiency) of revenues over expenditures	<u>204</u>	<u>27</u>	<u>(1)</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	(27)	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(27)</u>	<u>-</u>
Net change in fund balance	204	-	(1)
Fund balances, July 1, 2004, as restated	<u>1,323</u>	<u>369</u>	<u>10</u>
Fund balances (deficit), June 30, 2005	<u>\$ 1,527</u>	<u>\$ 369</u>	<u>\$ 9</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Miscellaneous Fees	Desert Vista Sanitation District	Queen Creek Domestic Water Imprvmnt District
Revenues			
Taxes	\$ -	\$ 25	\$ 17
License and permits	-	-	-
Intergovernmental	-	80	-
Charges for services	1,165	-	-
Fines and forfeits	-	-	-
Interest on investments	3	1	-
Contributions	-	-	-
Rentals	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>1,168</u>	<u>106</u>	<u>17</u>
Expenditures			
Current:			
General government	374	-	17
Public safety	-	-	-
Highways and streets	-	-	-
Sanitation	-	106	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Total expenditures	<u>374</u>	<u>106</u>	<u>17</u>
Excess (deficiency) of revenues over expenditures	<u>794</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Transfers in	20	-	-
Transfers out	(534)	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(514)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	280	-	-
Fund balances, July 1, 2004, as restated	<u>204</u>	<u>39</u>	<u>16</u>
Fund balances (deficit), June 30, 2005	<u>\$ 484</u>	<u>\$ 39</u>	<u>\$ 16</u>

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2005
(Amounts Expressed in thousands)

	Accom- modation School	Total
Revenues		
Taxes	\$ 1,786	\$ 9,228
License and permits	-	1,039
Intergovernmental	5,589	23,177
Charges for services	291	4,296
Fines and forfeits	-	1,263
Interest on investments	30	241
Contributions	-	512
Rentals	-	633
Miscellaneous	35	200
	<u>7,731</u>	<u>40,589</u>
Expenditures		
Current:		
General government	-	4,706
Public safety	-	8,482
Highways and streets	-	6,481
Sanitation	-	297
Health	-	7,287
Welfare	-	4,445
Culture and recreation	-	704
Education	7,571	7,571
	<u>7,571</u>	<u>39,973</u>
Total expenditures	<u>7,571</u>	<u>39,973</u>
Excess (deficiency) of revenues over expenditures	<u>160</u>	<u>616</u>
Other financing sources (uses):		
Transfers in	-	3,612
Transfers out	-	(1,684)
Sale of capital assets	-	113
	<u>-</u>	<u>2,041</u>
Total other financing sources (uses)	<u>-</u>	<u>2,041</u>
Net change in fund balance	160	2,657
Fund balances, July 1, 2004, as restated	<u>2,039</u>	<u>17,762</u>
Fund balances (deficit), June 30, 2005	<u>\$ 2,199</u>	<u>\$ 20,419</u>

PINAL COUNTY
Combining Balance Sheet
Nonmajor Capital Projects Fund
June 30, 2005

(Amounts expressed in thousands)

	Public Works Special Projects	Superior Court Construction	Total
Assets			
Cash and cash equivalents	\$ 61	\$ 59	\$ 120
Cash and investments held by trustees	-	354	354
	61	413	474
	61	413	474
Fund Balance			
Liabilities:			
Accounts Payable	-	48	48
Due to other funds	-	47	47
	-	95	95
	-	95	95
Fund Balances:			
Unreserved	\$ 61	\$ 318	\$ 379
	61	318	379
	61	318	379
Total liabilities and fund balances	\$ 61	\$ 413	\$ 474
	61	413	474

PINAL COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Fund
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Public Works Special Projects	Superior Court Construction	Total
Revenues			
Interest on investments	\$ 1	\$ 24	25
Miscellaneous	-	104	104
Total revenues	<u>1</u>	<u>128</u>	<u>129</u>
Expenditures			
Capital outlay	-	1,427	1,427
Total expenditures	<u>-</u>	<u>1,427</u>	<u>1,427</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1</u>	<u>(1,299)</u>	<u>(1,298)</u>
Other financing sources (uses):			
Operating transfers out	-	(12)	(12)
Total other financing sources (uses)	<u>-</u>	<u>(12)</u>	<u>(12)</u>
Net change in fund balance	1	(1,311)	(1,310)
Fund balances, July 1, 2004, as restated	\$ 60	\$ 1,629	\$ 1,689
Fund balances, June 30, 2005	<u>\$ 61</u>	<u>\$ 318</u>	<u>\$ 379</u>

PINAL COUNTY
Debt Service
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Postive (Negative)
Revenues			
Taxes	\$ 1,215	\$ 1,192	\$ (23)
Interest on investments	-	10	10
Total revenues	<u>1,215</u>	<u>1,202</u>	<u>(13)</u>
Expenditures			
Debt Service:			
Principal retirement	1,075	1,075	-
Interest and fiscal charges	<u>140</u>	<u>141</u>	<u>(1)</u>
Total expenditures	<u>1,215</u>	<u>1,216</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(14)</u>	<u>(14)</u>
Net change in fund balances	-	(14)	(14)
Fund balances, July 1, 2004	<u>-</u>	<u>170</u>	<u>170</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 156</u>	<u>\$ 156</u>

PINAL COUNTY
Special Revenue Funds - Adult Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ADULT PROB/INTENSIVE PROB SERV	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 268	\$ 235	\$ (33)
Total revenues	268	235	(33)
Expenditures			
Current:			
Public safety	268	250	18
Total expenditures	268	250	18
Excess (deficiency) of revenues over expenditures	-	(15)	(15)
Other financing sources (uses):			
Transfers in	-	10	10
Total other financing sources (uses)	-	10	10
Net change in fund balance	-	(5)	(5)
Fund balances, July 1, 2004	-	5	5
Fund balances, June 30, 2005	\$ -	\$ -	\$ -

(Continued)

PINAL COUNTY
Special Revenue Funds - Adult Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ADULT PROB/STATE ENHANCEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 828	\$ 904	\$ 76
Total revenues	828	904	76
Expenditures			
Current:			
Public safety	828	1,061	(233)
Total expenditures	828	1,061	(233)
Excess (deficiency) of revenues over expenditures	-	(157)	(157)
Other financing sources (uses):			
Transfers in	-	165	165
Transfers out	-	(29)	(29)
Total other financing sources (uses)	-	136	136
Net change in fund balance	-	(21)	(21)
Fund balances, July 1, 2004	-	8	8
Fund balances, June 30, 2005	\$ -	\$ (13)	\$ (13)

(Continued)

PINAL COUNTY
Special Revenue Funds - Adult Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ADULT PROB/COMMUNITY PUNISHMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 88	\$ 143	\$ 55
Total revenues	88	143	55
Expenditures			
Current:			
Public safety	88	154	(66)
Total expenditures	88	154	(66)
Excess (deficiency) of revenues over expenditures	-	(11)	(11)
Other financing sources (uses):			
Transfers in	-	24	24
Total other financing sources (uses)	-	24	24
Net change in fund balance	-	13	13
Fund balances, July 1, 2004	-	20	20
Fund balances, June 30, 2005	\$ -	\$ 33	\$ 33

(Continued)

PINAL COUNTY
Special Revenue Funds - Adult Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ADULT PROB/SUPPORT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 396	\$ -	\$ (396)
Total revenues	396	-	(396)
Expenditures			
Current:			
Public safety	363	410	(47)
Total expenditures	363	410	(47)
Excess (deficiency) of revenues over expenditures	33	(410)	(443)
Other financing sources (uses):			
Transfers in	-	450	450
Transfers out	(33)	(55)	(22)
Total other financing sources (uses)	(33)	395	428
Net change in fund balance	-	(15)	(15)
Fund balances, July 1, 2004	-	26	26
Fund balances, June 30, 2005	\$ -	\$ 11	\$ 11

(Continued)

PINAL COUNTY
Special Revenue Funds - Adult Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ADULT PROB/DTEF & INTERS CASE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 72	\$ 73	\$ 1
Total revenues	<u>72</u>	<u>73</u>	<u>1</u>
Expenditures			
Current:			
Public safety	<u>72</u>	<u>77</u>	<u>(5)</u>
Total expenditures	<u>72</u>	<u>77</u>	<u>(5)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(4)</u>	<u>(4)</u>
Net change in fund balance	-	(4)	(4)
Fund balances, July 1, 2004	<u>-</u>	<u>9</u>	<u>9</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>

PINAL COUNTY
Special Revenue Funds - Airport Economic Development
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

AIRPORT ECONOMIC DEVELOPMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Interest on investments	\$ -	\$ 3	\$ 3
Rentals	389	387	(2)
Total revenues	<u>389</u>	<u>390</u>	<u>1</u>
Expenditures			
Current:			
General government	<u>389</u>	<u>306</u>	<u>83</u>
Total expenditures	<u>389</u>	<u>306</u>	<u>83</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>84</u>	<u>84</u>
Other financing sources (uses):			
Operating transfers in	<u>-</u>	<u>398</u>	<u>398</u>
Total other financing sources (uses)	<u>-</u>	<u>398</u>	<u>398</u>
Net change in fund balance	<u>-</u>	<u>482</u>	<u>482</u>
Fund balances, July 1, 2004	<u>-</u>	<u>92</u>	<u>92</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ 574</u>

PINAL COUNTY
Special Revenue Funds - Air Quality
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

AIR QUALITY/PERMITS	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
License and permits	\$ 659	\$ 930	\$ 271
Total revenues	<u>659</u>	<u>930</u>	<u>271</u>
Expenditures			
Current:			
Health	<u>677</u>	<u>676</u>	<u>1</u>
Total expenditures	<u>677</u>	<u>676</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(18)</u>	<u>254</u>	<u>272</u>
Other financing sources (uses):			
Transfers in	18	18	-
Transfers out	-	(15)	(15)
Sale of capital assets	<u>-</u>	<u>1</u>	<u>1</u>
Total other financing sources (uses)	<u>18</u>	<u>4</u>	<u>(14)</u>
Net change in fund balance	-	258	258
Fund balances, July 1, 2004		<u>407</u>	<u>407</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 665</u>	<u>\$ 665</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Air Quality
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

AIR QUALITY/GRANTS	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 315	\$ 165	\$ (150)
Interest on investments	1	2	1
Total revenues	<u>316</u>	<u>167</u>	<u>(149)</u>
Expenditures			
Current:			
Health	<u>298</u>	<u>121</u>	<u>177</u>
Total expenditures	<u>298</u>	<u>121</u>	<u>177</u>
Excess (deficiency) of revenues over expenditures	<u>18</u>	<u>46</u>	<u>28</u>
Other financing sources (uses):			
Transfers in	26	26	-
Transfers out	<u>(44)</u>	<u>(44)</u>	<u>-</u>
Total other financing sources (uses)	<u>(18)</u>	<u>(18)</u>	<u>-</u>
Net change in fund balance	-	28	28
Fund balances, July 1, 2004	<u>-</u>	<u>(2)</u>	<u>(2)</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 26</u></u>	<u><u>\$ 26</u></u>

PINAL COUNTY
Special Revenue Funds - Animal Control
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ANIMAL CONTROL	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 650	\$ 657	\$ 7
License and permits	140	109	(31)
Intergovernmental	-	51	51
Charges for services	131	109	(22)
Fines and forfeits	29	42	13
Interest on investments	-	2	2
Miscellaneous	-	1	1
Total revenues	950	971	21
Expenditures			
Current:			
Health	1,814	1,830	(16)
Total expenditures	1,814	1,830	(16)
Excess (deficiency) of revenues over expenditures	(864)	(859)	5
Other financing sources (uses):			
Transfers in	875	225	(650)
Transfers out	(11)	(11)	-
Sale of capital assets	-	10	10
Total other financing sources (uses)	864	224	(640)
Net change in fund balance	-	(635)	(635)
Fund balances, July 1, 2004	-	28	28
Fund balances, June 30, 2005	\$ -	\$ (607)	\$ (607)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTORNEY/DRUG PROSECUTION	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 178	\$ 147	\$ (31)
Total revenues	<u>178</u>	<u>147</u>	<u>(31)</u>
Expenditures			
Current:			
Public safety	<u>237</u>	<u>192</u>	<u>45</u>
Total expenditures	<u>237</u>	<u>192</u>	<u>45</u>
Excess (deficiency) of revenues over expenditures	<u>(59)</u>	<u>(45)</u>	<u>14</u>
Other financing sources (uses):			
Transfers in	<u>59</u>	<u>45</u>	<u>(14)</u>
Total other financing sources (uses)	<u>59</u>	<u>45</u>	<u>(14)</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>(39)</u>	<u>(39)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (39)</u>	<u>\$ (39)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTORNEY/IV-D CHILD SUPPORT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 1,875	\$ 1,540	\$ (335)
Total revenues	<u>1,875</u>	<u>1,540</u>	<u>(335)</u>
Expenditures			
Current:			
General government	1,914	1,943	(29)
Total expenditures	<u>1,914</u>	<u>1,943</u>	<u>(29)</u>
Excess (deficiency) of revenues over expenditures	<u>(39)</u>	<u>(403)</u>	<u>(364)</u>
Other financing sources (uses):			
Transfers in	170	766	596
Transfers out	<u>(131)</u>	<u>(131)</u>	<u>-</u>
Total other financing sources (uses)	<u>39</u>	<u>635</u>	<u>596</u>
Net change in fund balance	-	232	232
Fund balances, July 1, 2004	<u>-</u>	<u>(240)</u>	<u>(240)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (8)</u>	<u>\$ (8)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTORNEY/IV-D INCENTIVES	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 62	\$ 158	\$ 96
Total revenues	<u>62</u>	<u>158</u>	<u>96</u>
Expenditures			
Excess (deficiency) of revenues over expenditures	<u>62</u>	<u>158</u>	<u>96</u>
Other financing sources (uses):			
Transfers out	<u>(62)</u>	<u>(158)</u>	<u>(96)</u>
Total other financing sources (uses)	<u>(62)</u>	<u>(158)</u>	<u>(96)</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>6</u>	<u>6</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>
ATTY/PROS SVCES/COST RECOVERY			
Revenues			
Charges for services	\$ 30	\$ 51	\$ 21
Miscellaneous	<u>4</u>	<u>3</u>	<u>(1)</u>
Total revenues	<u>34</u>	<u>54</u>	<u>20</u>
Expenditures			
Current:			
Public safety	<u>34</u>	<u>37</u>	<u>(3)</u>
Total expenditures	<u>34</u>	<u>37</u>	<u>(3)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>17</u>	<u>17</u>
Other financing sources (uses):			
Operating transfers in	<u>-</u>	<u>17</u>	<u>17</u>
Total other financing sources (uses)	<u>-</u>	<u>17</u>	<u>17</u>
Net change in fund balance	-	34	34
Fund balances, July 1, 2004	<u>-</u>	<u>30</u>	<u>30</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

<u>ATY-PRB/STOP VIOLENCE AGAINST WOMEN</u>	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 160	\$ 136	\$ (24)
Total revenues	<u>160</u>	<u>136</u>	<u>(24)</u>
Expenditures			
Current:			
General government	215	299	(84)
Total expenditures	<u>215</u>	<u>299</u>	<u>(84)</u>
Excess (deficiency) of revenues over expenditures	<u>(55)</u>	<u>(163)</u>	<u>(108)</u>
Other financing sources (uses):			
Transfers in	55	156	101
Total other financing sources (uses)	<u>55</u>	<u>156</u>	<u>101</u>
Net change in fund balance	-	(7)	(7)
Fund balances, July 1, 2004	-	6	6
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTORNEY/STATE AID	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 60	\$ 47	\$ (13)
Interest on investments	-	1	1
Total revenues	<u>60</u>	<u>48</u>	<u>(12)</u>
Expenditures			
Current:			
General government	60	92	(32)
Total expenditures	<u>60</u>	<u>92</u>	<u>(32)</u>
Excess (deficiency) of revenues over expenditures	-	(44)	(44)
Other financing sources (uses):			
Transfers in	-	56	56
Total other financing sources (uses)	<u>-</u>	<u>56</u>	<u>56</u>
Net change in fund balance	-	12	12
Fund balances, July 1, 2004	-	33	33
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>
ATTY/CJEF-PROSEC PASS THROUGH			
Revenues			
Intergovernmental	\$ 150	\$ 105	\$ (45)
Total revenues	<u>150</u>	<u>105</u>	<u>(45)</u>
Expenditures			
Current:			
Public safety	150	105	45
Total expenditures	<u>150</u>	<u>105</u>	<u>45</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	2	2
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTY/BAD CHECK PROGRAM OPER	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 45	\$ 48	\$ 3
Interest on investments	-	2	2
Total revenues	<u>45</u>	<u>50</u>	<u>5</u>
Expenditures			
Current:			
Public safety	<u>45</u>	<u>81</u>	<u>(36)</u>
Total expenditures	<u>45</u>	<u>81</u>	<u>(36)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(31)</u>	<u>(31)</u>
Net change in fund balance	<u>-</u>	<u>(31)</u>	<u>(31)</u>
Fund balances, July 1, 2004	<u>-</u>	<u>88</u>	<u>88</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 57</u>	<u>\$ 57</u>
ATTY/ANTI RACKETEERING-STATE			
Revenues			
Intergovernmental	\$ -	\$ 3	\$ 3
Fines and forfeits	870	1,221	351
Interest on investments	10	12	2
Miscellaneous	-	5	5
Total revenues	<u>880</u>	<u>1,241</u>	<u>361</u>
Expenditures			
Current:			
Public safety	<u>834</u>	<u>1,220</u>	<u>(386)</u>
Total expenditures	<u>834</u>	<u>1,220</u>	<u>(386)</u>
Excess (deficiency) of revenues over expenditures	<u>46</u>	<u>21</u>	<u>(25)</u>
Other financing sources (uses):			
Transfers out	(71)	(58)	13
Sale of capital assets	<u>25</u>	<u>95</u>	<u>70</u>
Total other financing sources (uses)	<u>(46)</u>	<u>37</u>	<u>83</u>
Net change in fund balance	<u>-</u>	<u>58</u>	<u>58</u>
Fund balances, July 1, 2004	<u>-</u>	<u>1,027</u>	<u>1,027</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 1,085</u>	<u>\$ 1,085</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTY/ANTI RACKETEERING-FEDERAL	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Fines and forfeits	\$ 23	\$ -	\$ (23)
Total revenues	<u>23</u>	<u>-</u>	<u>(23)</u>
Expenditures			
Current:			
Public safety	<u>23</u>	<u>14</u>	<u>9</u>
Total expenditures	<u>23</u>	<u>14</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(14)</u>	<u>(14)</u>
Other financing sources (uses):			
Operating transfers out	<u>-</u>	<u>(3)</u>	<u>(3)</u>
Total other financing sources (uses)	<u>-</u>	<u>(3)</u>	<u>(3)</u>
Net change in fund balance	<u>-</u>	<u>(17)</u>	<u>(17)</u>
Fund balances, July 1, 2004	<u>-</u>	<u>25</u>	<u>25</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ATTY/VICTIM COMPENSATION-STATE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 83	\$ 111	\$ 28
Interest on investments	-	1	1
Miscellaneous	12	34	22
Total revenues	<u>95</u>	<u>146</u>	<u>51</u>
Expenditures			
Current:			
Public safety	<u>95</u>	<u>70</u>	<u>25</u>
Total expenditures	<u>95</u>	<u>70</u>	<u>25</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>76</u>	<u>76</u>
Other financing sources (uses):			
Operating transfers out	<u>-</u>	<u>(16)</u>	<u>(16)</u>
Total other financing sources (uses)	<u>-</u>	<u>(16)</u>	<u>(16)</u>
Net change in fund balance	-	60	60
Fund balances, July 1, 2004	<u>-</u>	<u>24</u>	<u>24</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 84</u>	<u>\$ 84</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

<u>ATTY/VICTIM COMPENSATION-FEDERAL</u>	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 19	\$ 65	\$ 46
Total revenues	<u>19</u>	<u>65</u>	<u>46</u>
Expenditures			
Current:			
Public safety	<u>19</u>	<u>74</u>	<u>(55)</u>
Total expenditures	<u>19</u>	<u>74</u>	<u>(55)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(9)</u>	<u>(9)</u>
Net change in fund balance	-	(9)	(9)
Fund balances, July 1, 2004	<u>-</u>	<u>5</u>	<u>5</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (4)</u>	<u>\$ (4)</u>
<u>CTY ATTY/AATA GRANTS</u>			
Revenues			
Intergovernmental	\$ 280	\$ 242	\$ (38)
Total revenues	<u>280</u>	<u>242</u>	<u>(38)</u>
Expenditures			
Current:			
General government	<u>280</u>	<u>242</u>	<u>38</u>
Total expenditures	<u>280</u>	<u>242</u>	<u>38</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Attorney
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CTY ATTY/VICTIMS' GRANTS	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 408	\$ 147	\$ (261)
Total revenues	<u>408</u>	<u>147</u>	<u>(261)</u>
Expenditures			
Current:			
General government	<u>408</u>	<u>174</u>	<u>234</u>
Total expenditures	<u>408</u>	<u>174</u>	<u>234</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(27)</u>	<u>(27)</u>
Other financing sources (uses):			
Operating transfers in	<u>-</u>	<u>22</u>	<u>22</u>
Total other financing sources (uses)	<u>-</u>	<u>22</u>	<u>22</u>
Net change in fund balance	<u>-</u>	<u>(5)</u>	<u>(5)</u>
Fund balances, July 1, 2004	<u>-</u>	<u>25</u>	<u>25</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ 20</u>

PINAL COUNTY
Special Revenue Funds - Clerk of Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CLERK OF COURT/IV-D INCENTIVES	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 6	\$ -	\$ (6)
Total revenues	<u>6</u>	<u>-</u>	<u>(6)</u>
Excess (deficiency) of revenues over expenditures	<u>6</u>	<u>-</u>	<u>(6)</u>
Other financing sources (uses):			
Operating transfers out	<u>(6)</u>	<u>-</u>	<u>6</u>
Total other financing sources (uses)	<u>(6)</u>	<u>-</u>	<u>6</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>32</u>	<u>32</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 32</u></u>	<u><u>\$ 32</u></u>
CLERK OF COURT/CONVERSION			
Revenues			
Charges for services	\$ 36	\$ 46	\$ 10
Interest on investments	-	3	3
Total revenues	<u>36</u>	<u>49</u>	<u>13</u>
Expenditures			
Current:			
General government	<u>36</u>	<u>38</u>	<u>(2)</u>
Total expenditures	<u>36</u>	<u>38</u>	<u>(2)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>11</u>	<u>11</u>
Net change in fund balance	-	11	11
Fund balances, July 1, 2004	<u>-</u>	<u>186</u>	<u>186</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 197</u></u>	<u><u>\$ 197</u></u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Clerk of Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CLERK OF COURT/EXP CHILD SUPP	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 9	\$ 6	\$ (3)
Total revenues	<u>9</u>	<u>6</u>	<u>(3)</u>
Expenditures			
Current:			
General government	9	-	9
Total expenditures	<u>9</u>	<u>-</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>6</u>	<u>6</u>
Net change in fund balance	-	6	6
Fund balances, July 1, 2004	<u>-</u>	<u>72</u>	<u>72</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 78</u></u>	<u><u>\$ 78</u></u>
CLERK OF COURT/ENHANCEMENT			
Revenues			
Charges for services	\$ 28	\$ 36	\$ 8
Interest on investments	-	1	1
Total revenues	<u>28</u>	<u>37</u>	<u>9</u>
Expenditures			
Current:			
General government	28	-	28
Total expenditures	<u>28</u>	<u>-</u>	<u>28</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>37</u>	<u>37</u>
Net change in fund balance	-	37	37
Fund balances, July 1, 2004	<u>-</u>	<u>52</u>	<u>52</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 89</u></u>	<u><u>\$ 89</u></u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Clerk of Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CLERK OF COURT/IV-D CHILD SUPP	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 930	\$ 525	\$ (405)
Total revenues	<u>930</u>	<u>525</u>	<u>(405)</u>
Expenditures			
Current:			
General government	976	642	334
Total expenditures	<u>976</u>	<u>642</u>	<u>334</u>
Excess (deficiency) of revenues over expenditures	<u>(46)</u>	<u>(117)</u>	<u>(71)</u>
Other financing sources (uses):			
Transfers in	46	240	194
Total other financing sources (uses)	<u>46</u>	<u>240</u>	<u>194</u>
Net change in fund balance	-	123	123
Fund balances, July 1, 2004	-	(407)	(407)
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (284)</u>	<u>\$ (284)</u>
CLERK OF COURT/DECAS			
Revenues			
Charges for services	\$ 37	\$ 40	\$ 3
Interest on investments	1	2	1
Total revenues	<u>38</u>	<u>42</u>	<u>4</u>
Expenditures			
Current:			
General government	38	12	26
Total expenditures	<u>38</u>	<u>12</u>	<u>26</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>30</u>	<u>30</u>
Net change in fund balance	-	30	30
Fund balances, July 1, 2004	-	132	132
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 162</u>	<u>\$ 162</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Clerk of Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CLERK/CASE FLOW MANAGEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 97	\$ 105	\$ 8
Interest on investments	1	3	2
Total revenues	98	108	10
Expenditures			
Current:			
General government	95	39	56
Total expenditures	95	39	56
Excess (deficiency) of revenues over expenditures	3	69	66
Other financing sources (uses):			
Operating transfers out	(3)	-	3
Total other financing sources (uses)	(3)	-	3
Net change in fund balance	-	69	69
Fund balances, July 1, 2004	-	169	169
Fund balances, June 30, 2005	\$ -	\$ 238	\$ 238
CLERK/ELECTRONIC DOC MGMT SYSTEM			
Revenues			
Charges for services	\$ 61	\$ 67	\$ 6
Interest on investments	-	1	1
Total revenues	61	68	7
Expenditures			
Current:			
General government	61	33	28
Total expenditures	61	33	28
Excess (deficiency) of revenues over expenditures	-	35	35
Net change in fund balance	-	35	35
Fund balances, July 1, 2004	-	80	80
Fund balances, June 30, 2005	\$ -	\$ 115	\$ 115

(Continued)

PINAL COUNTY
Special Revenue Funds - Clerk of Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

CLERK/SPOUSAL MAINT ENFORCEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 4	\$ 4	\$ -
Total revenues	<u>4</u>	<u>4</u>	<u>-</u>
Expenditures			
Current:			
General government	<u>4</u>	<u>-</u>	<u>4</u>
Total expenditures	<u>4</u>	<u>-</u>	<u>4</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>4</u>	<u>4</u>
Net change in fund balance	-	4	4
Fund balances, July 1, 2004	<u>-</u>	<u>7</u>	<u>7</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>

PINAL COUNTY
Special Revenue Funds - Old Courthouse Preservation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

OLD COURTHOUSE PRESERVATION	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 100	\$ 45	\$ (55)
Contributions	-	6	6
Total revenues	<u>100</u>	<u>51</u>	<u>(49)</u>
Expenditures			
Current:			
General government	300	128	172
Total expenditures	<u>300</u>	<u>128</u>	<u>172</u>
Excess (deficiency) of revenues over expenditures	<u>(200)</u>	<u>(77)</u>	<u>123</u>
Other financing sources (uses):			
Transfers in	100	100	-
Total other financing sources (uses)	<u>100</u>	<u>100</u>	<u>-</u>
Net change in fund balance	(100)	23	123
Fund balances, July 1, 2004	100	100	-
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 123</u>	<u>\$ 123</u>

PINAL COUNTY
Special Revenue Funds - Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COURTS/DRUG ENFORCEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 80	\$ 92	\$ 12
Total revenues	80	92	12
Expenditures			
Current:			
Public safety	86	90	(4)
Total expenditures	86	90	(4)
Excess (deficiency) of revenues over expenditures	(6)	2	8
Other financing sources (uses):			
Transfers in	6	-	(6)
Total other financing sources (uses)	6	-	(6)
Net change in fund balance	-	2	2
Fund balances, July 1, 2004	-	10	10
Fund balances, June 30, 2005	\$ -	\$ 12	\$ 12

CRTS/DOMESTIC RELATIONS ED & MED	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 8	\$ 4	\$ (4)
Charges for services	12	10	(2)
Interest on investments	1	2	1
Total revenues	21	16	(5)
Expenditures			
Current:			
General government	121	5	116
Total expenditures	121	5	116
Excess (deficiency) of revenues over expenditures	(100)	11	111
Net change in fund balance	(100)	11	111
Fund balances, July 1, 2004	100	129	29
Fund balances, June 30, 2005	\$ -	\$ 140	\$ 140

(Continued)

PINAL COUNTY
Special Revenue Funds - Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COURTS/CHILDREN'S ISSUES ED FUND	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 22	\$ 27	\$ 5
Interest on investments	1	2	1
Total revenues	<u>23</u>	<u>29</u>	<u>6</u>
Expenditures			
Current:			
General government	92	36	56
Total expenditures	<u>92</u>	<u>36</u>	<u>56</u>
Excess (deficiency) of revenues over expenditures	<u>(69)</u>	<u>(7)</u>	<u>62</u>
Other financing sources (uses):			
Transfers in	12	12	-
Total other financing sources (uses)	<u>12</u>	<u>12</u>	<u>-</u>
Net change in fund balance	(57)	5	62
Fund balances, July 1, 2004	57	117	60
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ 122</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COURTS/LOCAL CRT ASSIST FTG 5%	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 61	\$ 61
Interest on investments	-	4	4
Total revenues	-	65	65
Expenditures			
Current:			
Public safety	293	159	134
Total expenditures	293	159	134
Excess (deficiency) of revenues over expenditures	(293)	(94)	199
Other financing sources (uses):			
Transfers in	-	149	149
Total other financing sources (uses)	-	149	149
Net change in fund balance	(293)	55	348
Fund balances, July 1, 2004	293	303	10
Fund balances, June 30, 2005	\$ -	\$ 358	\$ 358

COURTS ENHANCEMENT FUND	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 12	\$ 107	\$ 95
Interest on investments	-	1	1
Total revenues	12	108	96
Expenditures			
Current:			
Public safety	12	78	(66)
Total expenditures	12	78	(66)
Excess (deficiency) of revenues over expenditures	-	30	30
Net change in fund balance	-	30	30
Fund balances, July 1, 2004	-	59	59
Fund balances, June 30, 2005	\$ -	\$ 89	\$ 89

(Continued)

PINAL COUNTY
Special Revenue Funds - Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COURTS/CIVIL ADR	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 5	\$ 6	\$ 1
Total revenues	<u>5</u>	<u>6</u>	<u>1</u>
Expenditures			
Current:			
Public safety	5	1	4
Total expenditures	<u>5</u>	<u>1</u>	<u>4</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>5</u>	<u>5</u>
Net change in fund balance	-	5	5
Fund balances, July 1, 2004	-	5	5
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>

PINAL COUNTY
Special Revenue Funds - Health Services
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

LONG TERM CARE/AAA CASE MGM	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 289	\$ 318	\$ 29
Total revenues	<u>289</u>	<u>318</u>	<u>29</u>
Expenditures			
Current:			
Health	550	562	(12)
Total expenditures	<u>550</u>	<u>562</u>	<u>(12)</u>
Excess (deficiency) of revenues over expenditures	<u>(261)</u>	<u>(244)</u>	<u>17</u>
Other financing sources (uses):			
Transfers in	261	260	(1)
Transfers out	<u>-</u>	<u>(5)</u>	<u>(5)</u>
Total other financing sources (uses)	<u>261</u>	<u>255</u>	<u>(6)</u>
Net change in fund balance	-	11	11
Fund balances, July 1, 2004	<u>-</u>	<u>59</u>	<u>59</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 70</u>
HEALTH/RESEARCH & DEVELOPMENT			
Revenues			
Contributions	\$ 4	\$ 2	\$ (2)
Total revenues	<u>4</u>	<u>2</u>	<u>(2)</u>
Expenditures			
Current:			
Health	4	6	(2)
Total expenditures	<u>4</u>	<u>6</u>	<u>(2)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(4)</u>	<u>(4)</u>
Other financing sources (uses):			
Transfers in	-	14	14
Transfers out	<u>-</u>	<u>(4)</u>	<u>(4)</u>
Total other financing sources (uses)	<u>-</u>	<u>10</u>	<u>10</u>
Net change in fund balance	-	6	6
Fund balances, July 1, 2004	<u>-</u>	<u>30</u>	<u>30</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 36</u>

PINAL COUNTY
Special Revenue Funds - Justice Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JP/ALTERNATIVE DISPUTE RESOLUTION	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 35	\$ -	\$ (35)
Total revenues	35	-	(35)
Expenditures			
Current:			
Public safety	35	-	35
Total expenditures	35	-	35
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	11	11
Fund balances, June 30, 2005	\$ -	\$ 11	\$ 11
JP/ENHANCEMENT-FLORENCE			
Revenues			
Charges for services	\$ 3	\$ 3	\$ -
Total revenues	3	3	-
Expenditures			
Current:			
Public safety	3	-	3
Total expenditures	3	-	3
Excess (deficiency) of revenues over expenditures	-	3	3
Net change in fund balance	-	3	3
Fund balances, July 1, 2004	-	11	11
Fund balances, June 30, 2005	\$ -	\$ 14	\$ 14

(Continued)

PINAL COUNTY
Special Revenue Funds - Justice Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JP/ENHANCEMENT-CASA GRANDE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 15	\$ 21	\$ 6
Interest on investments	-	2	2
Total revenues	<u>15</u>	<u>23</u>	<u>8</u>
Expenditures			
Current:			
Public safety	<u>15</u>	<u>-</u>	<u>15</u>
Total expenditures	<u>15</u>	<u>-</u>	<u>15</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>23</u>	<u>23</u>
Net change in fund balance	-	23	23
Fund balances, July 1, 2004	<u>-</u>	<u>135</u>	<u>135</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
JP/ENHANCEMENT-ELOY			
Revenues			
Charges for services	\$ 5	\$ 7	\$ 2
Interest on investments	-	1	1
Total revenues	<u>5</u>	<u>8</u>	<u>3</u>
Expenditures			
Current:			
Public safety	<u>5</u>	<u>-</u>	<u>5</u>
Total expenditures	<u>5</u>	<u>-</u>	<u>5</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>8</u>	<u>8</u>
Net change in fund balance	-	8	8
Fund balances, July 1, 2004	<u>-</u>	<u>37</u>	<u>37</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Justice Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JP/ENHANCEMENT-MAMMOTH	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 3	\$ 3	\$ -
Total revenues	<u>3</u>	<u>3</u>	<u>-</u>
Expenditures			
Current:			
Public safety	3	-	3
Total expenditures	<u>3</u>	<u>-</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>3</u>	<u>3</u>
Net change in fund balance	-	3	3
Fund balances, July 1, 2004	<u>-</u>	<u>14</u>	<u>14</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 17</u>

JP/ENHANCEMENT-ORACLE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 3	\$ -	\$ (3)
Total revenues	<u>3</u>	<u>-</u>	<u>(3)</u>
Expenditures			
Current:			
Public safety	3	-	3
Total expenditures	<u>3</u>	<u>-</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>19</u>	<u>19</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 19</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Justice Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JP/ENHANCEMENT-SUPERIOR	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 4	\$ 5	\$ 1
Total revenues	4	5	1
Expenditures			
Current:			
Public safety	4	-	4
Total expenditures	4	-	4
Excess (deficiency) of revenues over expenditures	-	5	5
Net change in fund balance	-	5	5
Fund balances, July 1, 2004	-	23	23
Fund balances, June 30, 2005	\$ -	\$ 28	\$ 28
JP/ENHANCEMENT-APACHE JUNCTION			
Revenues			
Charges for services	\$ 12	\$ 13	\$ 1
Interest on investments	-	1	1
Total revenues	12	14	2
Expenditures			
Current:			
Public safety	12	-	12
Total expenditures	12	-	12
Excess (deficiency) of revenues over expenditures	-	14	14
Net change in fund balance	-	14	14
Fund balances, July 1, 2004	-	72	72
Fund balances, June 30, 2005	\$ -	\$ 86	\$ 86

(Continued)

PINAL COUNTY
Special Revenue Funds - Justice Courts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JP/ENHANCEMENT-MARICOPA	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 4	\$ 7	\$ 3
Interest on investments	-	1	1
Total revenues	4	8	4
Expenditures			
Current:			
Public safety	4	10	(6)
Total expenditures	4	10	(6)
Excess (deficiency) of revenues over expenditures	-	(2)	(2)
Net change in fund balance	-	(2)	(2)
Fund balances, July 1, 2004	-	33	33
Fund balances, June 30, 2005	\$ -	\$ 31	\$ 31
JP/COST RECOVERY			
Revenues			
Charges for services	\$ 307	\$ 432	\$ 125
Interest on investments	-	4	4
Total revenues	307	436	129
Expenditures			
Current:			
Public safety	307	102	205
Total expenditures	307	102	205
Excess (deficiency) of revenues over expenditures	-	334	334
Net change in fund balance	-	334	334
Fund balances, July 1, 2004	-	133	133
Fund balances, June 30, 2005	\$ -	\$ 467	\$ 467

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUVENILE PROB/INTENSIVE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 542	\$ 512	\$ (30)
Total revenues	542	512	(30)
Expenditures			
Current:			
Public safety	542	512	30
Total expenditures	542	512	30
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	12	12
Fund balances, June 30, 2005	\$ -	\$ 12	\$ 12
JUVENILE PROB/CASA			
Revenues			
Intergovernmental	\$ 98	\$ 101	\$ 3
Total revenues	98	101	3
Expenditures			
Current:			
Public safety	98	101	(3)
Total expenditures	98	101	(3)
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	1	1
Fund balances, June 30, 2005	\$ -	\$ 1	\$ 1

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUVENILE PROB/FAMILY COUNSELING	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 25	\$ 24	\$ (1)
Total revenues	25	24	(1)
Expenditures			
Current:			
Public safety	31	30	1
Total expenditures	31	30	1
Excess (deficiency) of revenues over expenditures	(6)	(6)	-
Other financing sources (uses):			
Transfers in	6	6	-
Total other financing sources (uses)	6	6	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	-	-
Fund balances, June 30, 2005	\$ -	\$ -	\$ -
JUVENILE PROB/STANDARD PROB			
Revenues			
Intergovernmental	\$ 326	\$ 297	\$ (29)
Total revenues	326	297	(29)
Expenditures			
Current:			
Public safety	326	297	29
Total expenditures	326	297	29
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	2	2
Fund balances, June 30, 2005	\$ -	\$ 2	\$ 2

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUVENILE PROB/SUPERVISION FEES	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 30	\$ -	\$ (30)
Charges for services	44	113	69
Interest on investments	-	4	4
Miscellaneous	-	4	4
Total revenues	<u>74</u>	<u>121</u>	<u>47</u>
Expenditures			
Current:			
Public safety	<u>52</u>	<u>52</u>	<u>-</u>
Total expenditures	<u>52</u>	<u>52</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>22</u>	<u>69</u>	<u>47</u>
Other financing sources (uses):			
Transfers out	(22)	(30)	(8)
Sale of capital assets	-	2	2
Total other financing sources (uses)	<u>(22)</u>	<u>(28)</u>	<u>(6)</u>
Net change in fund balance	-	41	41
Fund balances, July 1, 2004	<u>-</u>	<u>267</u>	<u>267</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 308</u>	<u>\$ 308</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUVENILE PROB/PROB OFF IN SCHOOL	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 677	\$ 536	\$ (141)
Total revenues	677	536	(141)
Expenditures			
Current:			
Public safety	677	585	92
Total expenditures	677	585	92
Excess (deficiency) of revenues over expenditures	-	(49)	(49)
Net change in fund balance	-	(49)	(49)
Fund balances, July 1, 2004	-	21	21
Fund balances, June 30, 2005	\$ -	\$ (28)	\$ (28)
JUVENILE PROB/VICTIMS' RIGHTS			
Revenues			
Intergovernmental	\$ 25	\$ 25	\$ -
Total revenues	25	25	-
Expenditures			
Current:			
Public safety	25	25	-
Total expenditures	25	25	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	-	-
Fund balances, June 30, 2005	\$ -	\$ -	\$ -

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

<u>JUVENILE PROB/DIVERSION-INTAKE</u>	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 339	\$ 330	\$ (9)
Total revenues	<u>339</u>	<u>330</u>	<u>(9)</u>
Expenditures			
Current:			
Public safety	339	330	9
Total expenditures	<u>339</u>	<u>330</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>22</u>	<u>22</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>
<u>JUV PROB/DIVERSION-CONSEQUENCE</u>			
Revenues			
Intergovernmental	\$ 131	\$ 124	\$ (7)
Total revenues	<u>131</u>	<u>124</u>	<u>(7)</u>
Expenditures			
Current:			
Public safety	131	124	7
Total expenditures	<u>131</u>	<u>124</u>	<u>7</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUVENILE PROB/TREATMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 208	\$ 206	\$ (2)
Total revenues	208	206	(2)
Expenditures			
Current:			
Public safety	208	206	2
Total expenditures	208	206	2
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	8	8
Fund balances, June 30, 2005	\$ -	\$ 8	\$ 8
JUV PROBATION/CRIME REDUCTION			
Revenues			
Intergovernmental	\$ 6	\$ 6	\$ -
Total revenues	6	6	-
Expenditures			
Current:			
Public safety	6	5	1
Total expenditures	6	5	1
Excess (deficiency) of revenues over expenditures	-	1	1
Other financing sources (uses):			
Operating transfers out	-	(1)	(1)
Total other financing sources (uses)	-	(1)	(1)
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	-	1	1
Fund balances, June 30, 2005	\$ -	\$ 1	\$ 1

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUV PROB/COURT IMPROVEMENT PROJ	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 27	\$ 40	\$ 13
Total revenues	<u>27</u>	<u>40</u>	<u>13</u>
Expenditures			
Current:			
Public safety	27	40	(13)
Total expenditures	<u>27</u>	<u>40</u>	<u>(13)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>1</u>	<u>1</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
JUV PROB/JUVENILE JUSTICE PROG			
Revenues			
Intergovernmental	\$ 145	\$ 92	\$ (53)
Total revenues	<u>145</u>	<u>92</u>	<u>(53)</u>
Expenditures			
Current:			
Public safety	145	71	74
Total expenditures	<u>145</u>	<u>71</u>	<u>74</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>21</u>	<u>21</u>
Other financing sources (uses):			
Operating transfers in	-	7	7
Total other financing sources (uses)	<u>-</u>	<u>7</u>	<u>7</u>
Net change in fund balance	-	28	28
Fund balances, July 1, 2004	<u>-</u>	<u>(11)</u>	<u>(11)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 17</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Juvenile Probation
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

JUV PROB/FEE ASSESSMENT INC	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 6	\$ 17	\$ 11
Total revenues	6	17	11
Expenditures			
Current:			
Public safety	6	1	5
Total expenditures	6	1	5
Excess (deficiency) of revenues over expenditures	-	16	16
Other financing sources (uses):			
Operating transfers out	-	(10)	(10)
Total other financing sources (uses)	-	(10)	(10)
Net change in fund balance	-	6	6
Fund balances, July 1, 2004	-	12	12
Fund balances, June 30, 2005	\$ -	\$ 18	\$ 18

PINAL COUNTY
Special Revenue Funds - Local Transport Assist Grant
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

LOCAL TRANSPORT ASSIST GRANT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 133	\$ 133
Charges for services	-	5	5
Total revenues	<u>-</u>	<u>138</u>	<u>138</u>
Expenditures			
Current:			
Health	<u>269</u>	<u>181</u>	<u>88</u>
Total expenditures	<u>269</u>	<u>181</u>	<u>88</u>
Excess (deficiency) of revenues over expenditures	<u>(269)</u>	<u>(43)</u>	<u>226</u>
Other financing sources (uses):			
Sale of capital assets	<u>-</u>	<u>1</u>	<u>1</u>
Total other financing sources (uses)	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	<u>(269)</u>	<u>(42)</u>	<u>227</u>
Fund balances, July 1, 2004, as restated	<u>269</u>	<u>47</u>	<u>(222)</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 5</u></u>	<u><u>\$ 5</u></u>

PINAL COUNTY
Special Revenue Funds - Library Grants
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

LIBRARY/STATE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 23	\$ 23	\$ -
Total revenues	<u>23</u>	<u>23</u>	<u>-</u>
Expenditures			
Current:			
Culture and recreation	<u>23</u>	<u>23</u>	<u>-</u>
Total expenditures	<u>23</u>	<u>23</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PINAL COUNTY
Special Revenue Funds - Health Grants
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

HEALTH/GRANTS	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 4,021	\$ 3,657	\$ (364)
Charges for services	71	77	6
Contributions	113	129	16
Miscellaneous	-	2	2
Total revenues	<u>4,205</u>	<u>3,865</u>	<u>(340)</u>
Expenditures			
Current:			
Health	<u>4,039</u>	<u>3,911</u>	<u>128</u>
Total expenditures	<u>4,039</u>	<u>3,911</u>	<u>128</u>
Excess (deficiency) of revenues over expenditures	<u>166</u>	<u>(46)</u>	<u>(212)</u>
Other financing sources (uses):			
Transfers in	-	4	4
Transfers out	(182)	(214)	(32)
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(182)</u>	<u>(210)</u>	<u>(28)</u>
Net change in fund balance	(16)	(256)	(240)
Fund balances, July 1, 2004, as restated	<u>16</u>	<u>331</u>	<u>315</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 75</u>

PINAL COUNTY
Special Revenue Funds - Public Defender
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PUBLIC DEFENDER/TRAINING	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 13	\$ 16	\$ 3
Total revenues	<u>13</u>	<u>16</u>	<u>3</u>
Expenditures			
Current:			
Public safety	<u>13</u>	<u>16</u>	<u>(3)</u>
Total expenditures	<u>13</u>	<u>16</u>	<u>(3)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>15</u>	<u>15</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 15</u></u>
PUBLIC DEFENDER-ATTY/STATE AID			
Revenues			
Intergovernmental	\$ 52	\$ 45	\$ (7)
Charges for services	49	-	(49)
Interest on investments	<u>1</u>	<u>2</u>	<u>1</u>
Total revenues	<u>102</u>	<u>47</u>	<u>(55)</u>
Expenditures			
Current:			
Public safety	<u>102</u>	<u>83</u>	<u>19</u>
Total expenditures	<u>102</u>	<u>83</u>	<u>19</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(36)</u>	<u>(36)</u>
Other financing sources (uses):			
Transfers in	<u>-</u>	<u>53</u>	<u>53</u>
Total other financing sources (uses)	<u>-</u>	<u>53</u>	<u>53</u>
Net change in fund balance	-	17	17
Fund balances, July 1, 2004	<u>-</u>	<u>194</u>	<u>194</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 211</u></u>	<u><u>\$ 211</u></u>

PINAL COUNTY
Special Revenue Funds - Public Works Services
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

LANDFILL/ADEQ WASTE TIRE GRANT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 239	\$ 232	\$ (7)
Charges for services	10	6	(4)
Interest on investments	1	-	(1)
Miscellaneous	32	-	(32)
Total revenues	<u>282</u>	<u>238</u>	<u>(44)</u>
Expenditures			
Current:			
Sanitation	<u>261</u>	<u>191</u>	<u>70</u>
Total expenditures	<u>261</u>	<u>191</u>	<u>70</u>
Excess (deficiency) of revenues over expenditures	<u>21</u>	<u>47</u>	<u>26</u>
Other financing sources (uses):			
Transfers out	<u>(21)</u>	<u>(21)</u>	<u>-</u>
Total other financing sources (uses)	<u>(21)</u>	<u>(21)</u>	<u>-</u>
Net change in fund balance	-	26	26
Fund balances, July 1, 2004	<u>-</u>	<u>(105)</u>	<u>(105)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (79)</u>	<u>\$ (79)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Public Works Services
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PUB WORKS/DISTRICT 1 PROJECTS	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Interest on investments	\$ -	\$ 16	\$ 16
Total revenues	-	16	16
Expenditures			
Current:			
Highway and streets	1,520	-	1,520
Total expenditures	1,520	-	1,520
Excess (deficiency) of revenues over expenditures	(1,520)	16	1,536
Other financing sources (uses):			
Transfers out	(300)	(600)	(300)
Total other financing sources (uses)	(300)	(600)	(300)
Net change in fund balance	(1,820)	(584)	1,236
Fund balances, July 1, 2004	1,820	1,508	(312)
Fund balances, June 30, 2005	\$ -	\$ 924	\$ 924

(Continued)

PINAL COUNTY
Special Revenue Funds - Public Works Services
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

KELVIN BRIDGE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 190	\$ 190
Interest on investments	1	8	7
Total revenues	1	198	197
Expenditures			
Current:			
Highway and streets	301	126	175
Total expenditures	301	126	175
Excess (deficiency) of revenues over expenditures	(300)	72	372
Other financing sources (uses):			
Transfers in	300	300	-
Total other financing sources (uses)	300	300	-
Net change in fund balance	-	372	372
Fund balances, July 1, 2004	-	453	453
Fund balances, June 30, 2005	\$ -	\$ 825	\$ 825

(Continued)

PINAL COUNTY
Special Revenue Funds - Public Works Services
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PW/EMERGENCY MANAGEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 28	\$ 50	\$ 22
Total revenues	<u>28</u>	<u>50</u>	<u>22</u>
Expenditures			
Current:			
Public safety	28	60	(32)
Total expenditures	<u>28</u>	<u>60</u>	<u>(32)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(10)</u>	<u>(10)</u>
Net change in fund balance	-	(10)	(10)
Fund balances, July 1, 2004	<u>-</u>	<u>11</u>	<u>11</u>
Fund balances, June 30, 2005	<u><u>\$ -</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>

PINAL COUNTY
Special Revenue Funds - Road Tax Districts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PUBLIC WORKS/ROAD TAX DISTRICT 1	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 1,200	\$ 1,935	\$ 735
Intergovernmental	-	10	10
Interest on investments	12	25	13
Contributions	1,030	250	(780)
Miscellaneous	500	-	(500)
Total revenues	<u>2,742</u>	<u>2,220</u>	<u>(522)</u>
Expenditures			
Current:			
Highways and streets	<u>3,649</u>	<u>2,735</u>	<u>914</u>
Total expenditures	<u>3,649</u>	<u>2,735</u>	<u>914</u>
Excess (deficiency) of revenues over expenditures	<u>(907)</u>	<u>(515)</u>	<u>392</u>
Other financing sources (uses):			
Transfers in	-	300	300
Transfers out	<u>(100)</u>	<u>-</u>	<u>100</u>
Total other financing sources (uses)	<u>(100)</u>	<u>300</u>	<u>400</u>
Net change in fund balance	(1,007)	(215)	792
Fund balances, July 1, 2004	<u>1,007</u>	<u>2,288</u>	<u>1,281</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 2,073</u>	<u>\$ 2,073</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Road Tax Districts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PUBLIC WORKS/ROAD TAX DISTRICT 2	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 994	\$ 1,629	\$ 635
Interest on investments	6	17	11
Contributions	-	31	31
Total revenues	<u>1,000</u>	<u>1,677</u>	<u>677</u>
Expenditures			
Current:			
Highways and streets	<u>1,496</u>	<u>1,363</u>	<u>133</u>
Total expenditures	<u>1,496</u>	<u>1,363</u>	<u>133</u>
Excess (deficiency) of revenues over expenditures	<u>(496)</u>	<u>314</u>	<u>810</u>
Other financing sources (uses):			
Transfers in	<u>122</u>	<u>262</u>	<u>140</u>
Total other financing sources (uses)	<u>122</u>	<u>262</u>	<u>140</u>
Net change in fund balance	(374)	576	950
Fund balances, July 1, 2004	<u>374</u>	<u>1,277</u>	<u>903</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 1,853</u>	<u>\$ 1,853</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Road Tax Districts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

PUBLIC WORKS/ROAD TAX DISTRICT 3	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 1,200	\$ 1,724	\$ 524
Interest on investments	15	46	31
Contributions	18	-	(18)
Total revenues	<u>1,233</u>	<u>1,770</u>	<u>537</u>
Expenditures			
Current:			
Highways and streets	<u>2,216</u>	<u>1,542</u>	<u>674</u>
Total expenditures	<u>2,216</u>	<u>1,542</u>	<u>674</u>
Excess (deficiency) of revenues over expenditures	<u>(983)</u>	<u>228</u>	<u>1,211</u>
Other financing sources (uses):			
Transfers in	<u>-</u>	<u>599</u>	<u>599</u>
Total other financing sources (uses)	<u>-</u>	<u>599</u>	<u>599</u>
Net change in fund balance	(983)	827	1,810
Fund balances, July 1, 2004	<u>983</u>	<u>2,841</u>	<u>1,858</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 3,668</u>	<u>\$ 3,668</u>

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/CRIME PREVENTION-DARE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 21	\$ 21
Contributions	-	2	2
Total revenues	-	23	23
Expenditures			
Current:			
Public safety	5	23	(18)
Total expenditures	5	23	(18)
Excess (deficiency) of revenues over expenditures	(5)	-	5
Net change in fund balance	(5)	-	5
Fund balances, July 1, 2004	5	2	(3)
Fund balances, June 30, 2005	\$ -	\$ 2	\$ 2
SHERIFF/DRUG TASK FORCE			
Revenues			
Intergovernmental	\$ 224	\$ 196	\$ (28)
Total revenues	224	196	(28)
Expenditures			
Current:			
Public safety	299	255	44
Total expenditures	299	255	44
Excess (deficiency) of revenues over expenditures	(75)	(59)	16
Other financing sources (uses):			
Transfers in	75	62	(13)
Operating transfers out	-	(9)	(9)
Total other financing sources (uses)	75	53	(22)
Net change in fund balance	-	(6)	(6)
Fund balances, July 1, 2004	-	3	3
Fund balances, June 30, 2005	\$ -	\$ (3)	\$ (3)

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/DRUG SMUGGLING	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 369	\$ 295	\$ (74)
Total revenues	<u>369</u>	<u>295</u>	<u>(74)</u>
Expenditures			
Current:			
Public safety	<u>381</u>	<u>298</u>	<u>83</u>
Total expenditures	<u>381</u>	<u>298</u>	<u>83</u>
Excess (deficiency) of revenues over expenditures	<u>(12)</u>	<u>(3)</u>	<u>9</u>
Other financing sources (uses):			
Transfers in	12	-	(12)
Operating transfers out	<u>-</u>	<u>(2)</u>	<u>(2)</u>
Total other financing sources (uses)	<u>12</u>	<u>(2)</u>	<u>(14)</u>
Net change in fund balance	-	(5)	(5)
Fund balances, July 1, 2004	<u>-</u>	<u>(6)</u>	<u>(6)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (11)</u>	<u>\$ (11)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/JAIL ENHANCEMENT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 88	\$ 225	\$ 137
Total revenues	<u>88</u>	<u>225</u>	<u>137</u>
Expenditures			
Current:			
Public safety	88	190	(102)
Total expenditures	<u>88</u>	<u>190</u>	<u>(102)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>35</u>	<u>35</u>
Other financing sources (uses):			
Transfers out	-	(35)	(35)
Total other financing sources (uses)	<u>-</u>	<u>(35)</u>	<u>(35)</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>253</u>	<u>253</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 253</u>	<u>\$ 253</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/SEARCH & RESCUE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 5	\$ 27	\$ 22
Total revenues	5	27	22
Expenditures			
Current:			
Public safety	5	17	(12)
Total expenditures	5	17	(12)
Excess (deficiency) of revenues over expenditures	-	10	10
Other financing sources (uses):			
Transfers out	-	(5)	(5)
Total other financing sources (uses)	-	(5)	(5)
Net change in fund balance	-	5	5
Fund balances, July 1, 2004	-	1	1
Fund balances, June 30, 2005	\$ -	\$ 6	\$ 6
SHERIFF/COPS GRANTS			
Revenues			
Intergovernmental	\$ 59	\$ 20	\$ (39)
Total revenues	59	20	(39)
Expenditures			
Current:			
Public safety	59	22	37
Total expenditures	59	22	37
Excess (deficiency) of revenues over expenditures	-	(2)	(2)
Net change in fund balance	-	(2)	(2)
Fund balances, July 1, 2004	-	7	7
Fund balances, June 30, 2005	\$ -	\$ 5	\$ 5

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/TRAFFIC SAFETY	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 600	\$ 30	\$ (570)
Charges for services	-	703	703
Total revenues	<u>600</u>	<u>733</u>	<u>133</u>
Expenditures			
Current:			
Public safety	<u>600</u>	<u>733</u>	<u>(133)</u>
Total expenditures	<u>600</u>	<u>733</u>	<u>(133)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, July 1, 2004	<u>-</u>	<u>(2)</u>	<u>(2)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (2)</u>	<u>\$ (2)</u>
SHERIFF/LOCAL LAW ENF BLK GRANT			
Revenues			
Intergovernmental	\$ -	\$ 34	\$ 34
Total revenues	<u>-</u>	<u>34</u>	<u>34</u>
Expenditures			
Current:			
Public safety	<u>1</u>	<u>38</u>	<u>(37)</u>
Total expenditures	<u>1</u>	<u>38</u>	<u>(37)</u>
Excess (deficiency) of revenues over expenditures	<u>(1)</u>	<u>(4)</u>	<u>(3)</u>
Other financing sources (uses):			
Transfers in	<u>-</u>	<u>4</u>	<u>4</u>
Total other financing sources (uses)	<u>-</u>	<u>4</u>	<u>4</u>
Net change in fund balance	<u>(1)</u>	<u>-</u>	<u>1</u>
Fund balances, July 1, 2004	<u>1</u>	<u>1</u>	<u>-</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF/PC PEACE OFFICER MEMORIAL	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Interest on investments	\$ -	\$ 1	\$ 1
Contributions	-	5	5
Total revenues	-	6	6
Expenditures			
Current:			
Public safety	73	22	51
Total expenditures	73	22	51
Excess (deficiency) of revenues over expenditures	(73)	(16)	57
Net change in fund balance	(73)	(16)	57
Fund balances, July 1, 2004	73	81	8
Fund balances, June 30, 2005	\$ -	\$ 65	\$ 65
 SHERIFF/TOYS FOR TOTS			
Revenues			
Contributions	\$ 25	\$ 15	\$ (10)
Total revenues	25	15	(10)
Expenditures			
Current:			
Public safety	34	10	24
Total expenditures	34	10	24
Excess (deficiency) of revenues over expenditures	(9)	5	14
Net change in fund balance	(9)	5	14
Fund balances, July 1, 2004	9	3	(6)
Fund balances, June 30, 2005	\$ -	\$ 8	\$ 8

(Continued)

PINAL COUNTY
Special Revenue Funds - Sheriff
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

SHERIFF'S POSSE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 22	\$ 21	\$ (1)
Total revenues	22	21	(1)
Expenditures			
Current:			
Public safety	22	42	(20)
Total expenditures	22	42	(20)
Excess (deficiency) of revenues over expenditures	-	(21)	(21)
Other financing sources (uses):			
Transfers in	-	25	25
Total other financing sources (uses)	-	25	25
Net change in fund balance	-	4	4
Fund balances, July 1, 2004	-	23	23
Fund balances, June 30, 2005	\$ -	\$ 27	\$ 27

PINAL COUNTY
Special Revenue Funds - Housing Grants
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COMM DEV BLOCK GRANT (CDBG)	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 374	\$ 283	\$ (91)
Miscellaneous	-	4	4
Total revenues	<u>374</u>	<u>287</u>	<u>(87)</u>
Expenditures			
Current:			
Welfare	<u>374</u>	<u>273</u>	<u>101</u>
Total expenditures	<u>374</u>	<u>273</u>	<u>101</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>14</u>	<u>14</u>
Net change in fund balance	-	14	14
Fund balances, July 1, 2004	<u>-</u>	<u>(47)</u>	<u>(47)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ (33)</u>	<u>\$ (33)</u>

(Continued)

PINAL COUNTY
Special Revenue Funds - Housing Grants
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

HOUSING/CONVENTIONAL	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Intergovernmental	\$ 1,024	\$ 3,884	\$ 2,860
Interest on investments	-	1	1
Rentals	-	246	246
Miscellaneous	-	65	65
Total revenues	1,024	4,196	3,172
Expenditures			
Current:			
Welfare	1,024	4,172	(3,148)
Total expenditures	1,024	4,172	(3,148)
Excess (deficiency) of revenues over expenditures	-	24	24
Other financing sources (uses):			
Sale of capital assets	-	3	(3)
Total other financing sources (uses)	-	3	(3)
Net change in fund balance	-	27	27
Fund balances, July 1, 2004	-	242	242
Fund balances, June 30, 2005	\$ -	\$ 269	\$ 269

PINAL COUNTY
Special Revenue Funds - Flood Control District
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

<u>PUBLIC WORKS/FLOOD MANAGEMENT</u>	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 499	\$ 800	\$ 301
Intergovernmental	1	29	28
Interest on investments	10	20	10
Contributions	-	58	58
Total revenues	<u>510</u>	<u>907</u>	<u>397</u>
Expenditures			
Current:			
Highways and streets	<u>595</u>	<u>703</u>	<u>(108)</u>
Total expenditures	<u>595</u>	<u>703</u>	<u>(108)</u>
Excess (deficiency) of revenues over expenditures	<u>(85)</u>	<u>204</u>	<u>289</u>
Net change in fund balance	(85)	204	289
Fund balances, July 1, 2004	<u>85</u>	<u>1,323</u>	<u>1,238</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 1,527</u>	<u>\$ 1,527</u>

PINAL COUNTY
Special Revenue Funds - Library District
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

LIBRARY DISTRICT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 594	\$ 644	\$ 50
Intergovernmental	10	26	16
Interest on investments	1	6	5
Miscellaneous	1	-	(1)
Total revenues	<u>606</u>	<u>676</u>	<u>70</u>
Expenditures			
Current:			
Culture and recreation	<u>730</u>	<u>649</u>	<u>81</u>
Total expenditures	<u>730</u>	<u>649</u>	<u>81</u>
Excess (deficiency) of revenues over expenditures	<u>(124)</u>	<u>27</u>	<u>151</u>
Other financing sources (uses):			
Transfers out	<u>(26)</u>	<u>(27)</u>	<u>(1)</u>
Total other financing sources (uses)	<u>(26)</u>	<u>(27)</u>	<u>(1)</u>
Net change in fund balance	(150)	-	150
Fund balances, July 1, 2004	<u>150</u>	<u>369</u>	<u>219</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 369</u>	<u>\$ 369</u>

PINAL COUNTY
Special Revenue Funds - Lighting Special Districts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

COTTONWOOD GARDEN LIGHTING DISTRICT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 1	\$ 1	\$ -
Total revenues	1	1	-
Expenditures			
Current:			
Highway and streets	1	1	-
Total expenditures	1	1	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balances, July 1, 2004		2	2
Fund balances, June 30, 2005	\$ -	\$ 2	\$ 2
DESERT VISTA LIGHTING DISTRICT			
Revenues			
Taxes	\$ 4	\$ 4	\$ -
Total revenues	4	4	-
Expenditures			
Current:			
Highway and streets	4	5	(1)
Total expenditures	4	5	(1)
Excess (deficiency) of revenues over expenditures	-	(1)	(1)
Net change in fund balance	-	(1)	(1)
Fund balances, July 1, 2004		4	4
Fund balances, June 30, 2005	\$ -	\$ 3	\$ 3

(Continued)

PINAL COUNTY
Special Revenue Funds - Lighting Special Districts
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

VILLA GRANDE LIGHTING DISTRICT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 6	\$ 6	\$ -
Total revenues	<u>6</u>	<u>6</u>	<u>-</u>
Expenditures			
Current:			
Highway and streets	6	6	-
Total expenditures	<u>6</u>	<u>6</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004		4	4
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>

PINAL COUNTY
Special Revenue Funds - Miscellaneous Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

RECORDER/STORAGE	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 350	\$ 548	\$ 198
Total revenues	350	548	198
Expenditures			
Current:			
General government	417	258	159
Total expenditures	417	258	159
Excess (deficiency) of revenues over expenditures	(67)	290	357
Other financing sources (uses):			
Transfers out	(65)	(91)	(26)
Total other financing sources (uses)	(65)	(91)	(26)
Net change in fund balance	(132)	199	331
Fund balances, July 1, 2004	132	22	(110)
Fund balances, June 30, 2005	\$ -	\$ 221	\$ 221
PUBLIC-EDUC-GOV ACCESS SUPPORT			
Revenues			
Charges for services	\$ 25	\$ 44	\$ 19
Interest on investments	1	1	-
Total revenues	26	45	19
Expenditures			
Current:			
General government	65	2	63
Total expenditures	65	2	63
Excess (deficiency) of revenues over expenditures	(39)	43	82
Net change in fund balance	(39)	43	82
Fund balances, July 1, 2004	39	35	(4)
Fund balances, June 30, 2005	\$ -	\$ 78	\$ 78

(Continued)

PINAL COUNTY
Special Revenue Funds - Miscellaneous Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

ASSESSOR/PROP INFO STRGE-RETR	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Charges for services	\$ 500	\$ 549	\$ 49
Interest on investments	-	2	2
Total revenues	<u>500</u>	<u>551</u>	<u>51</u>
Expenditures			
Current:			
General government	160	114	46
Total expenditures	<u>160</u>	<u>114</u>	<u>46</u>
Excess (deficiency) of revenues over expenditures	<u>340</u>	<u>437</u>	<u>97</u>
Other financing sources (uses):			
Operating transfers in	-	20	20
Transfers out	<u>(500)</u>	<u>(443)</u>	<u>57</u>
Total other financing sources (uses)	<u>(500)</u>	<u>(423)</u>	<u>77</u>
Net change in fund balance	(160)	14	174
Fund balances, July 1, 2004	<u>160</u>	<u>147</u>	<u>(13)</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 161</u>	<u>\$ 161</u>

PINAL COUNTY
Special Revenue Funds - Desert Vista Sanitation District
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

DESERT VISTA SANITATION DISTRICT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 25	\$ 25	\$ -
Intergovernmental	80	80	-
Interest on investments	-	1	1
Total revenues	<u>105</u>	<u>106</u>	<u>1</u>
Expenditures			
Current:			
Highway and streets	<u>118</u>	<u>106</u>	<u>12</u>
Total expenditures	<u>118</u>	<u>106</u>	<u>12</u>
Excess (deficiency) of revenues over expenditures	<u>(13)</u>	<u>-</u>	<u>13</u>
Net change in fund balance	(13)	-	13
Fund balances, July 1, 2004	<u>13</u>	<u>39</u>	<u>26</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 39</u>

PINAL COUNTY
Special Revenue Funds - Queen Creek
Domestic Water Improvement District
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Year Ended June 30, 2005
(Amounts expressed in thousands)

QUEEN CREEK DOMESTIC WATER IMPROVEMENT DISTRICT	Original and Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues			
Taxes	\$ 17	\$ 17	\$ -
Total revenues	<u>17</u>	<u>17</u>	<u>-</u>
Expenditures			
Current:			
General Government	<u>17</u>	<u>17</u>	<u>-</u>
Total expenditures	<u>17</u>	<u>17</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances, July 1, 2004	<u>-</u>	<u>16</u>	<u>16</u>
Fund balances, June 30, 2005	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ 16</u>

PINAL COUNTY
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2005

(Amounts expressed in thousands)

	Sheriff Inmate Services	Home Health	Fairgrounds	Adult Day Care	Total
Assets					
Current assets:					
Cash and cash equivalents	\$ 397	\$ 578	\$ 14	\$ 185	\$ 1,174
Accounts	-	81	-	-	81
Inventories	-	25	14	-	39
Prepaid items	-	1	-	-	1
Total current assets	<u>397</u>	<u>685</u>	<u>28</u>	<u>185</u>	<u>1,295</u>
Noncurrent assets:					
Capital assets:					
Buildings and improvements	-	-	376	-	376
Machinery and equipment	45	130	202	2	379
Less accumulated depreciation	(20)	(116)	(497)	-	(633)
Total noncurrent assets	<u>25</u>	<u>14</u>	<u>81</u>	<u>2</u>	<u>122</u>
Total assets	<u>422</u>	<u>699</u>	<u>109</u>	<u>187</u>	<u>1,417</u>
Liabilities					
Current:					
Accounts payable	2	29	2	2	35
Accrued payroll and employee benefits	4	129	9	-	142
Deposits held for others	44	-	-	-	44
Total current liabilities	<u>50</u>	<u>158</u>	<u>11</u>	<u>2</u>	<u>221</u>
Noncurrent liabilities:					
Compensated absences	19	45	44	-	108
Total noncurrent liabilities	<u>19</u>	<u>45</u>	<u>44</u>	<u>-</u>	<u>108</u>
Total liabilities	<u>69</u>	<u>203</u>	<u>55</u>	<u>2</u>	<u>329</u>
Net Assets					
Invested in capital assets, net of related debt	25	14	81	2	122
Restricted	-	1	-	-	1
Unrestricted (deficit)	328	481	(27)	183	965
Total net assets	<u>\$ 353</u>	<u>\$ 496</u>	<u>\$ 54</u>	<u>\$ 185</u>	<u>\$ 1,088</u>

PINAL COUNTY
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Sheriff Inmate Services	Home Health	Fairgrounds	Adult Day Care	Total
Operating revenues					
Charges for services	\$ -	\$ 3,980	\$ 348	\$ 109	\$ 4,437
Miscellaneous	196	-	-	-	196
Total operating revenues	196	3,980	348	109	4,633
Operating expenses					
Personal services	117	3,589	305	3	4,014
Supplies	30	32	95	16	173
Depreciation	8	7	14	-	29
Insurance	-	57	-	-	57
Repairs and maintenance	8	7	17	3	35
Communication	8	11	8	1	28
Professional services	1	157	78	5	241
Public utility service	-	10	66	-	76
Miscellaneous	4	50	68	-	122
Total operating expenditures	176	3,920	651	28	4,775
Operating Income (loss)	20	60	(303)	81	(142)
Nonoperating revenues (expenses)					
Intergovernmental	-	-	33	5	38
Interest on investments	5	7	-	2	14
Total nonoperating revenues (expenses)	5	7	33	7	52
Net income (loss) before contributions and transfers	25	67	(270)	88	(90)
Capital contributions	-	-	61	2	63
Transfers in	-	-	247	-	247
Transfers out	-	(10)	-	-	(10)
Changes in fund net assets	25	57	38	90	210
Net assets July 1, 2004	328	439	16	95	878
Net assets, June 30, 2005	\$ 353	\$ 496	\$ 54	\$ 185	\$ 1,088

PINAL COUNTY
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Sheriff Inmate Services	Home Health	Fair- gounds	Adult Daycare	Total
Cash flows from operating activities					
Receipts from customers	\$ 196	\$ 3,899	\$ 348	\$ 109	\$ 4,552
Other receipts	3	-	-	-	3
Payments to suppliers	(50)	(331)	(333)	(24)	(738)
Payments to employees	(125)	(3,565)	(302)	(3)	(3,995)
Net cash provided by (used for) operating activities	<u>24</u>	<u>3</u>	<u>(287)</u>	<u>82</u>	<u>(178)</u>
Cash flows from noncapital financing activities					
Receipts from federal and local agencies	-	-	33	5	38
Transfers from other funds	-	-	247	-	247
Transfers to other funds	-	(10)	-	-	(10)
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>(10)</u>	<u>280</u>	<u>5</u>	<u>275</u>
Cash flows from capital and related financing activities					
Acquisition of capital assets	(27)	-	-	-	(27)
Net cash used for capital and related financing activities	<u>(27)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27)</u>
Cash flows from investing activities					
Interest and investment income received	5	7	-	2	14
Net cash provided by investing activities	<u>5</u>	<u>7</u>	<u>-</u>	<u>2</u>	<u>14</u>
Net increase (decrease) in cash and cash equivalents	2	-	(7)	89	84
Cash and cash equivalents, July 1, 2004	<u>395</u>	<u>578</u>	<u>21</u>	<u>96</u>	<u>1,090</u>
Cash and cash equivalents, June 30, 2005	<u>\$ 397</u>	<u>\$ 578</u>	<u>\$ 14</u>	<u>\$ 185</u>	<u>\$ 1,174</u>

(Continued)

PINAL COUNTY
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2005
(Continued)

(Amounts expressed in thousands)

	<u>Sheriff Inmate Services</u>	<u>Home Health</u>	<u>Fair- gounds</u>	<u>Adult Daycare</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	\$ 20	\$ 60	\$ (303)	\$ 81	\$ (142)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	8	7	14	-	29
Other receivables	-	(81)	-	-	(81)
Inventories	-	(3)	(2)	-	(5)
Prepays	-	(1)	-	-	(1)
Increase in accounts payable	1	(3)	1	1	-
Accrued payroll and employee benefits	1	25	1	-	27
Compensated absences	(9)	(1)	2	-	(8)
Deposits held for others	3	-	-	-	3
Total adjustments	<u>4</u>	<u>(57)</u>	<u>16</u>	<u>1</u>	<u>(36)</u>
Net cash provided by (used for) operating activities	<u>\$ 24</u>	<u>\$ 3</u>	<u>\$ (287)</u>	<u>\$ 82</u>	<u>\$ (178)</u>
Noncash investing, capital, and financing activities:					
Transfer of equipment from the Government Activities	\$ -	\$ -	\$ 61	\$ 2	\$ 63

PINAL COUNTY
Combining Statement of Fiduciary Net Assets
Investment Trust Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Treasurer's Investment Pool	Individual Investment Accounts	Total
Assets			
Cash and cash equivalents	\$ 115,232	\$ 1,284	\$ 116,516
Interest receivable	268	4	272
Total assets	115,500	1,288	116,788
Net Assets			
Held in trust for investment trust participants	\$ 115,500	\$ 1,288	\$ 116,788

PINAL COUNTY
Combining Statement of Fiduciary Net Assets
Agency Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Special Purpose	Other Agency	Total
Assets			
Cash and cash equivalents	\$ 1,251	\$ 2,202	\$ 3,453
Liabilities			
Deposits held for others	\$ 1,251	\$ 2,202	\$ 3,453

PINAL COUNTY
Combining Statement of Changes in Fiduciary Net Assets
Investment Trust Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Treasurer's Investment Pool	Individual Investment Accounts	Total
Additions			
Contributions by participants	\$ 443,236	\$ -	\$ 443,236
Interest on investments	2,898	25	2,923
Total additions	<u>446,134</u>	<u>25</u>	<u>446,159</u>
Deductions			
Distributions to participants	410,302	250	410,552
Total distributions	<u>410,302</u>	<u>250</u>	<u>410,552</u>
Change in net assets	35,832	(225)	35,607
Net assets, July 1, 2004	79,668	1,513	81,181
Net assets, June 30, 2005	<u>\$ 115,500</u>	<u>\$ 1,288</u>	<u>\$ 116,788</u>

PINAL COUNTY
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Balance July 1, 2004 as restated	Additions	Deletions	Balance June 30, 2005
Special Purpose:				
Assets				
Cash and cash equivalents	\$ 1,525	\$ 1,621	\$ 1,895	\$ 1,251
Liabilities				
Deposits held for others	\$ 1,525	\$ 1,621	\$ 1,895	\$ 1,251
Other Agency:				
Assets				
Cash and cash equivalents	\$ 2,384	\$ 24,856	\$ 25,038	\$ 2,202
Liabilities				
Deposits held for others	\$ 2,384	\$ 24,856	\$ 25,038	\$ 2,202
Total - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 3,909	\$ 26,477	\$ 26,933	\$ 3,453
Liabilities				
Deposits held for others	\$ 3,909	\$ 26,477	\$ 26,933	\$ 3,453

PINAL COUNTY
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules by Source
June 30, 2005

(Amounts expressed in thousands)

	2005	2004
Governmental funds capital assets:		
Land	\$ 4,950	\$ 2,608
Building & improvements	69,359	42,252
Machinery and equipment	44,060	41,145
Infrastructure	14,291	17,127
Construction in progress	30,156	29,768
Total governmental funds capital assets	\$ 162,816	\$ 132,900
 Investments in governmental funds capital assets by source:		
General Fund	\$ 91,989	\$ 61,826
Special revenue funds	48,775	43,652
Capital projects funds	22,052	27,422
Total governmental funds capital assets	\$ 162,816	\$ 132,900

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in the internal service fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

PINAL COUNTY
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2005
(Amounts expressed in thousands)

	Construction in Progress	Land	Buildings & Improvements	Machinery & Equipment	Infrastructure	Total
Board of Supervisors	\$ -	\$ 4,942	\$ 69,196	\$ 80	\$ -	\$ 74,218
Assessor	-	-	-	592	-	592
Attorney	-	-	-	325	-	325
Clerk of the Superior Court	-	-	-	456	-	456
Recorder	-	-	-	721	-	721
Courts	-	-	-	105	-	105
Treasurer	-	-	-	420	-	420
Risk Management	-	-	-	23	-	23
Finance	-	-	-	113	-	113
Human Resources	-	-	-	51	-	51
Telecommunications	-	-	-	1,243	-	1,243
Management Info Services	-	-	-	2,523	-	2,523
Planning & Development	-	-	-	377	-	377
Elections	-	-	-	640	-	640
County Manager	-	-	-	56	-	56
Deputy County Manager	-	-	-	118	-	118
Assist Mngr Human Servs	-	-	-	67	-	67
Facilities Management	-	-	-	960	-	960
Non-departmental	-	-	-	783	-	783
Airport Economic Development	-	-	163	32	-	195
Assist Cty Manager-Development	-	-	-	83	-	83
Education-School Superintendent	-	-	-	88	-	88
Total General Government	-	4,942	69,359	9,856	-	84,157
Superior Court/Sheriff Construction	-	-	-	-	-	-
Sheriff	-	-	-	7,153	-	7,153
Justices of the Peace	-	-	-	286	-	286
Courts	429	-	-	618	-	1,047
Attorney	-	-	-	715	-	715
Public Defender	-	-	-	92	-	92
Juvenile Probation	-	-	-	500	-	500
Adult Probation	-	-	-	502	-	502
Adult/Juvenile Detention Construction	20,967	-	-	-	-	20,967
Non-departmental	-	-	-	3	-	3
Total Public Safety	21,396	-	-	9,869	-	31,265
Nondepartmental	8,760	-	-	-	14,291	23,051
Highway	-	8	-	20,337	-	20,345
Emergency Services	-	-	-	51	-	51
Total Highway	8,760	8	-	20,388	14,291	43,447
Solid Waste	-	-	-	369	-	369
Waste Tire Grant	-	-	-	283	-	283
Total Sanitation	-	-	-	652	-	652

(Continued)

PINAL COUNTY
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2005
(Continued)
(Amounts expressed in thousands)

	Construction in Progress	Land	Buildings & Improvements	Machinery & Equipment	Infrastructure	Total
Adult Day Care	\$ -	\$ -	\$ -	\$ 209	\$ -	\$ 209
Air Quality	-	-	-	658	-	658
Animal Control	-	-	-	267	-	267
Health	-	-	-	1,029	-	1,029
Long Term Care AAA Case Mgmt	-	-	-	28	-	28
Mental Health	-	-	-	318	-	318
Total Health	-	-	-	2,509	-	2,509
Housing	-	-	-	345	-	345
Public Fiduciary	-	-	-	55	-	55
Total Welfare	-	-	-	400	-	400
Library	-	-	-	382	-	382
Parks and Grounds Maintenance	-	-	-	4	-	4
Total Culture & Recreation	-	-	-	386	-	386
Total Governmental Funds	<u>\$ 30,156</u>	<u>\$ 4,950</u>	<u>\$ 69,359</u>	<u>\$ 44,060</u>	<u>\$ 14,291</u>	<u>\$ 162,816</u>

PINAL COUNTY
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended June 30, 2005

(Amounts expressed in thousands)

	Balance July 1, 2004 (as adjusted)	Additions	Deletions	Transfers	Balance June 30, 2005
Board of Supervisors	\$ 44,878	\$ 29,340	\$ -	\$ -	\$ 74,218
Assessor	512	154	57	(17)	592
Attorney	293	37	5	-	325
Clerk of the Superior Court	463	43	66	16	456
Recorder	800	20	99	-	721
Courts	90	15	-	-	105
Treasurer	424	-	4	-	420
Risk Management	23	-	-	-	23
Finance	128	1	18	2	113
Human Resources	55	2	-	(6)	51
Telecommunications	1,243	-	-	-	1,243
Management Info Services	2,229	175	18	137	2,523
Planning & Development	317	76	43	27	377
Elections	646	-	1	(5)	640
County Manager	75	3	-	(22)	56
Deputy County Manager	118	2	-	(2)	118
Assist Mngr Human Servs	66	2	1	-	67
Facilities Management	918	172	130	-	960
Non-departmental	672	153	33	(9)	783
Airport Economic Development	63	132	-	-	195
Assist Cty Manager-Development	70	29	-	(16)	83
Education-School Superintendent	88	-	-	-	88
Total General Government	54,171	30,356	475	105	84,157
Superior Court/Sheriff Construction	26,120	815	26,935	-	-
Sheriff	6,803	1,052	701	(1)	7,153
Justices of the Peace	291	1	17	11	286
Courts	582	460	-	5	1,047
Attorney	678	129	95	3	715
Public Defender	107	-	12	(3)	92
Juvenile Probation	461	70	31	-	500
Adult Probation	472	35	5	-	502
Adult/Juvenile Detention Construction	-	20,967	-	-	20,967
Non-departmental	3	-	-	-	3
Total Public Safety	35,517	23,529	27,796	15	31,265
Nondepartmental	14,570	10,124	1,639	(4)	23,051
Highway	18,620	2,298	592	19	20,345
Emergency Services	311	-	260	-	51
Total Highway	33,501	12,422	2,491	15	43,447
Solid Waste	369	-	-	-	369
Waste Tire Grant	260	23	-	-	283
Total Sanitation	629	23	-	-	652

(Continued)

PINAL COUNTY
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended June 30, 2005

(Continued)

(Amounts expressed in thousands)

	Balance July 1, 2004 (as adjusted)	Additions	Deletions	Transfers	Balance June 30, 2005
Adult Day Care	\$ 224	\$ 5	\$ 17	\$ (3)	\$ 209
Air Quality	515	160	104	87	658
Animal Control	134	171	39	1	267
Health	1,058	94	34	(89)	1,029
Long Term Care AAA Case Mgmt	28	-	-	-	28
Mental Health	108	240	30	-	318
Total Health	<u>2,067</u>	<u>670</u>	<u>224</u>	<u>(4)</u>	<u>2,509</u>
Housing	362	18	51	16	345
Public Fiduciary	53	2	-	-	55
Total Welfare	<u>415</u>	<u>20</u>	<u>51</u>	<u>16</u>	<u>400</u>
Library	398	80	28	(68)	382
Parks and Grounds Maintenance	20	62	16	(62)	4
Total Culture & Recreation	<u>418</u>	<u>142</u>	<u>44</u>	<u>(130)</u>	<u>386</u>
Total Governmental Funds	<u>\$ 126,718</u>	<u>\$ 67,162</u>	<u>\$ 31,081</u>	<u>\$ 17</u>	<u>\$ 162,816</u>

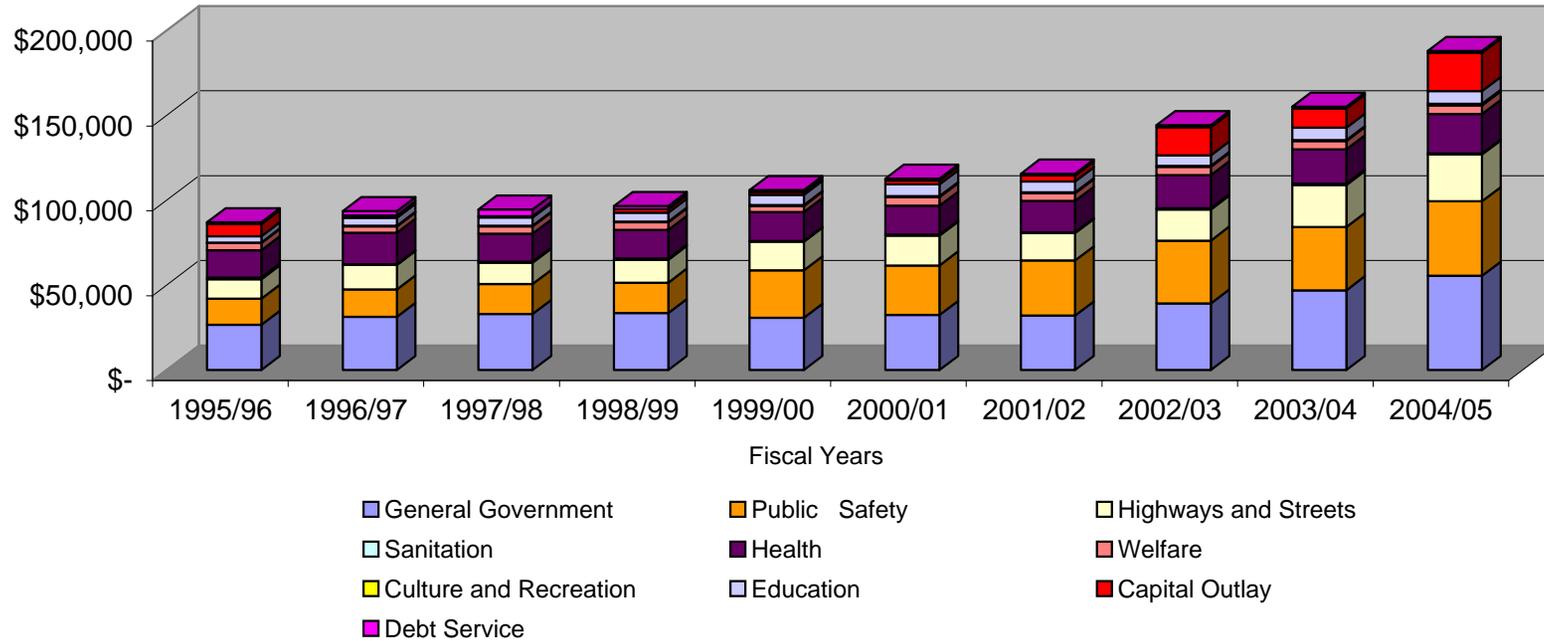
Statistical Section



PINAL COUNTY
General Governmental Expenditures by Function
Last Ten Fiscal Years

(Amounts expressed in thousands)

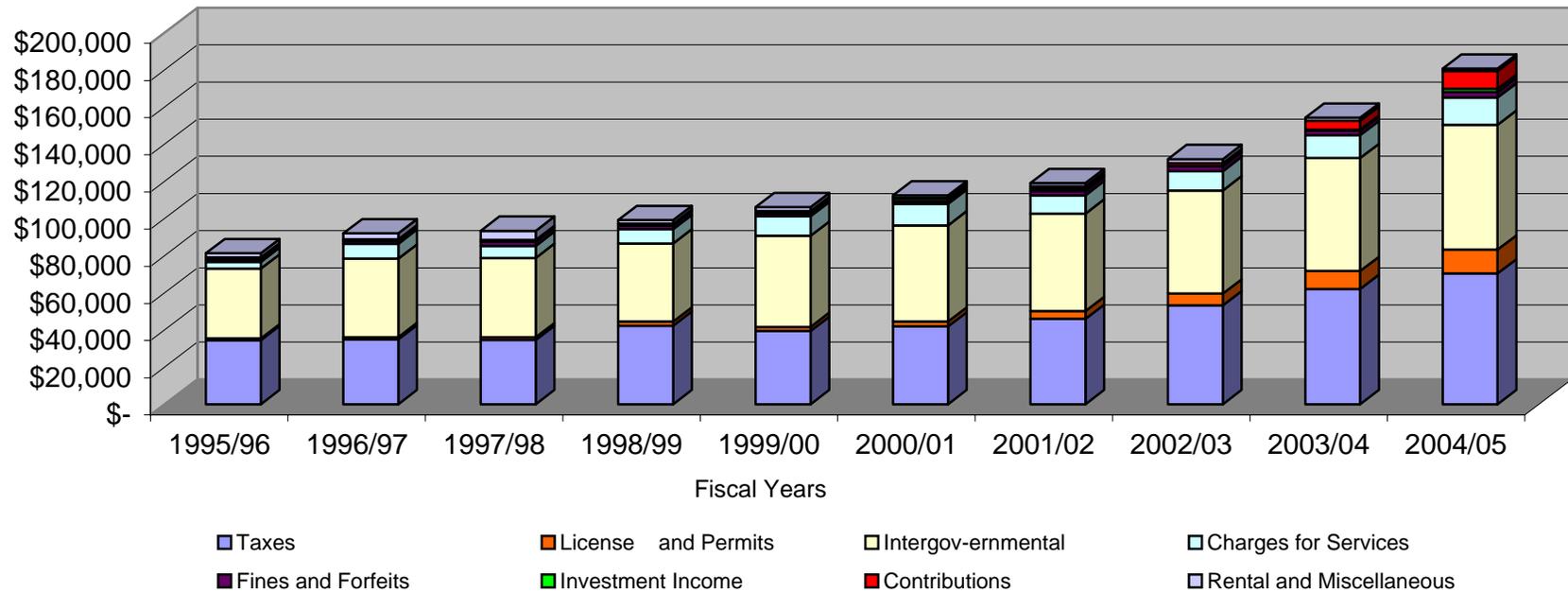
Fiscal Year	General Government	Public Safety	Highways and Streets	Sanitation	Health	Welfare	Culture and Recreation	Education	Capital Outlay	Debt Service	Total
1995/96	\$ 26,560	\$ 15,391	\$ 11,550	\$ 992	\$ 16,055	\$ 4,297	\$ 297	\$ 3,726	\$ 6,977	\$ 1,229	\$ 87,074
1996/97	31,243	16,131	14,453	375	18,664	3,742	356	4,730	1,396	2,481	93,571
1997/98	33,022	17,606	12,666	475	16,493	4,391	269	4,969	744	3,872	94,507
1998/99	33,524	17,956	13,434	711	16,868	4,636	324	5,237	2,151	1,762	96,603
1999/00	30,724	27,980	16,874	476	17,016	3,638	523	5,940	1,725	1,089	105,985
2000/01	32,428	29,182	17,639	446	17,173	4,989	545	6,940	2,324	1,093	112,759
2001/02	32,064	32,449	16,125	495	18,558	4,400	526	6,391	3,576	1,088	115,672
2002/03	39,187	37,071	18,246	805	19,477	4,877	547	6,324	16,472	1,221	144,227
2003/04	46,973	37,297	24,661	887	20,228	4,898	600	7,235	11,254	1,223	155,256
2004/05	55,602	43,783	27,677	568	23,180	5,192	825	7,571	22,422	1,216	188,036



PINAL COUNTY
General Governmental Revenues by Source
Last Ten Fiscal Years

(Amounts expressed in thousands)

Fiscal Year	Taxes	License and Permits	Intergovernmental	Charges for Services	Fines and Forfeits	Investment Income	Contributions	Rental and Miscellaneous	Total
1995/96	\$ 34,491	\$ 924	\$ 37,598	\$ 3,657	\$ 1,307	\$ 1,082	\$ -	\$ 2,271	\$ 81,330
1996/97	34,961	1,148	42,254	8,032	1,465	878	-	3,292	92,030
1997/98	34,612	1,491	42,646	6,490	2,206	940	-	4,983	93,368
1998/99	42,315	2,130	42,114	7,740	1,886	1,021	-	1,917	99,123
1999/00	39,477	2,176	49,081	10,473	1,473	1,244	-	2,205	106,129
2000/01	41,835	2,648	51,778	11,653	1,472	1,451	79	1,444	112,360
2001/02	45,983	4,139	52,491	9,889	2,228	1,267	1,281	1,779	119,057
2002/03	53,217	6,313	55,536	10,400	2,641	101	1,572	2,175	131,955
2003/04	62,057	9,629	60,807	12,350	2,396	493	4,863	1,579	154,174
2004/05	70,407	12,769	67,226	14,637	3,032	1,671	9,571	1,360	180,673



PINAL COUNTY
Property Tax Levies and Collections
Last Ten Fiscal Years

(Amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percentage of Total Tax Levy</u>
1995/96	\$ 24,421	\$ 22,638	92.70%	\$ 1,206	\$ 23,844	97.64%
1996/97	25,208	22,438	89.01%	1,425	23,863	94.66%
1997/98	26,987	23,150	85.78%	1,147	24,297	90.03%
1998/99	25,778	22,568	87.55%	1,393	23,961	92.95%
1999/00	29,432	24,620	83.65%	1,095	25,715	87.37%
2000/01	30,365	26,255	86.46%	1,357	27,612	90.93%
2001/02	32,214	29,223	90.72%	1,661	30,884	95.87%
2002/03	38,659	32,805	84.86%	1,478	34,283	88.68%
2003/04	43,845	39,052	89.07%	1,415	40,467	92.30%
2004/05	49,894	44,200	88.59%	1,183	45,383	90.96%

Source: County financial records

PINAL COUNTY
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Amounts expressed in thousands)

Fiscal Year	Type	Assessed Value	Estimated Actual Value	Percent of Assessed Value to Estimated Actual Value
1995/96	Primary	\$ 570,577	\$ 3,542,745	16.1%
	Secondary	574,616	3,572,832	16.1%
1996/97	Primary	568,158	3,598,124	15.8%
	Secondary	576,217	3,653,645	15.8%
1997/98	Primary	582,077	3,986,092	14.6%
	Secondary	587,671	4,024,673	14.6%
1998/99	Primary	582,220	4,418,579	13.2%
	Secondary	587,977	4,461,518	13.2%
1999/00	Primary	639,663	4,470,359	14.3%
	Secondary	671,060	4,702,204	14.3%
2000/01	Primary	701,712	4,945,907	14.2%
	Secondary	738,563	5,222,710	14.1%
2001/02	Primary	816,900	5,965,000	13.7%
	Secondary	863,865	6,313,770	13.7%
2002/03	Primary	951,824	6,982,254	13.6%
	Secondary	1,021,719	7,454,482	13.7%
2003/04	Primary	1,128,263	8,269,359	13.6%
	Secondary	1,061,149	7,813,933	13.6%
2004/05	Primary	1,061,160	7,878,279	13.5%
	Secondary	1,130,025	8,338,574	13.6%

Source: County assessment records

PINAL COUNTY
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Type</u>	<u>County</u>	<u>Cities and Towns</u>	<u>School Districts</u>	<u>Special Districts</u>	<u>State</u>	<u>Total</u>
1995/96	Primary	4.1637	10.4719	70.4744	-	3.3600	88.4700
	Secondary	0.1470	0.3604	24.2368	68.4224	-	93.1666
	Total	4.3107	10.8323	94.7112	68.4224	3.3600	181.6366
1996/97	Primary	4.1637	13.6340	73.3399	-	2.7300	93.8676
	Secondary	0.1470	0.3651	24.4707	67.6145	-	92.5973
	Total	4.3107	13.9991	97.8106	67.6145	2.7300	186.4649
1997/98	Primary	4.4532	16.1543	71.8948	-	2.7300	95.2323
	Secondary	0.1470	0.3194	25.8286	79.0232	-	105.3182
	Total	4.6002	16.4737	97.7234	79.0232	2.7300	200.5505
1998/99	Primary	4.1416	17.5868	70.3120	-	3.2300	95.2704
	Secondary	0.1477	0.0030	29.7048	61.4624	-	91.3179
	Total	4.2893	17.5898	100.0168	61.4624	3.2300	186.5883
1999/00	Primary	4.4532	17.3758	70.6139	-	3.1871	95.6300
	Secondary	0.1470	0.0256	28.4242	63.1983	-	91.7951
	Total	4.6002	17.4014	99.0381	63.1983	3.1871	187.4251
2000/01	Primary	4.4532	17.2831	69.5377	-	3.1388	94.4128
	Secondary	0.1470	0.0223	36.3400	64.8957	-	101.4050
	Total	4.6002	17.3054	105.8777	64.8957	3.1388	195.8178
2001/02	Primary	4.4532	17.2301	66.7009	-	2.5621	90.9463
	Secondary	0.1470	-	35.8172	67.0045	-	102.9687
	Total	4.6002	17.2301	102.5181	67.0045	2.5621	193.9150
2002/03	Primary	4.4532	17.5872	70.1675	0.1300	3.0185	95.3564
	Secondary	0.1470	-	33.1512	67.2914	-	100.5896
	Total	4.6002	17.5872	103.3187	67.4214	3.0185	195.9460
2003/04	Primary	4.4532	17.9718	64.6973	0.1200	2.9300	90.1723
	Secondary	0.1470	-	30.8269	72.9857	-	103.9596
	Total	4.6002	17.9718	95.5242	73.1057	2.9300	194.1319
2004/05	Primary	4.4532	17.9718	64.6973	9.9465	2.9300	99.9988
	Secondary	0.1470	-	30.8269	72.9857	-	103.9596
	Total	4.6002	17.9718	95.5242	82.9322	2.9300	203.9584

Source: County tax records

Note: All tax rates are per \$100 assessed valuation

PINAL COUNTY
Principal Taxpayers
Last Ten Fiscal Years
(Amounts expressed in thousands)

Taxpayer	Assessed Value	Percent of Total Value
Arizona Public Service Company	\$ 44,535	3.94%
PPL Sundance Energy LLC	19,969	1.77%
Qwest Corporation	18,962	1.68%
ASARCO Inc. (Groupo Mexico)	13,523	1.20%
CCA Properties of Arizona LLC	13,104	1.16%
El Paso Natural Gas Co.	11,455	1.01%
Southwest Gas Corp. (T&D)	9,334	0.83%
Arizona Water Co.	8,999	0.80%
BHP Copper Inc./San Manuel Division	6,484	0.57%
Wal-Mart Stores East, LP	6,286	0.56%
Total	<u>\$ 152,651</u>	<u>13.51%</u>
Total Assessed Value	<u><u>\$1,130,025</u></u>	

Source: County Tax Records

PINAL COUNTY
Special Assessment Billings and Collections
Last Ten Fiscal Years

(Amounts expressed in thousands)

Fiscal Year	Current Assessments Due	Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Assessments
1995/96	\$ 1,044	\$ 1,066	102.1%	\$ 222
1996/97	1,125	947	84.2%	232
1997/98	990	810	81.8%	187
1998/99	955	881	92.3%	201
1999/00	955	869	91.0%	218
2000/01	1,024	1,008	98.4%	104
2001/02	1,095	930	84.9%	81
2002/03	1,163	1,139	97.9%	122
2003/04	1,222	1,294	105.9%	95
2004/05	1,113	1,180	106.0%	81

Source: County financial and tax records

PINAL COUNTY
Computation of Legal Debt Margin
Year Ended June 30, 2005
(Amounts expressed in thousands)

	Assessed Valuation	
Value of taxable property		\$ 1,238,283
Less exempt property		<u>108,258</u>
Assessed Valuation		<u><u>\$ 1,130,025</u></u>
 Special Improvement Legal Debt Margin 		
Debt limit 20% of assessed value		\$ 226,005
Amount of debt applicable to debt limit:		
Total bonded debt		2,290
Legal debt margin, available for special projects		<u><u>\$ 223,715</u></u>
 General Legal Debt Limit 		
Debt limit 6% of assessed valuation		\$ 67,802
Amount of debt applicable to debt limit:		
Total bonded debt		-
Legal debt margin, available for other projects		<u><u>\$ 67,802</u></u>

PINAL COUNTY
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1995/96	141 *	\$ 576,476	\$ 9,203	\$ 232	\$ 8,971	1.56	\$ 63.62
1996/97	144 *	574,586	8,222	597	7,625	1.33	52.95
1997/98	150 *	587,671	7,710	194	7,516	1.28	50.11
1998/99	158 *	587,977	7,780	241	7,539	1.28	47.72
1999/00	180	671,060	7,050	164	6,886	1.03	38.26
2000/01	189 *	738,563	6,240	247	5,993	0.81	31.71
2001/02	192 *	863,865	5,405	180	5,225	0.60	27.21
2002/03	192 *	1,021,719	4,405	107	4,298	0.42	22.39
2003/04	202 *	1,061,149	3,365	170	3,195	0.30	15.82
2004/05	220 *	1,130,025	2,290	156	2,134	0.19	9.70

* Estimated

Source: Arizona Department of Economic Security Population Statistics Department, County assessment records, and Audited Financial Statements/Notes to Financial Statements

PINAL COUNTY
Ratio of Annual Debt Service Expenditures for General Bonded Debt to
Total General Governmental Expenditures
Last Ten Fiscal Years
(Amounts expressed in thousands)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures
1995/96	\$ 482	\$ 746	\$ 1,228	\$ 87,074	1.41
1996/97	1,498	983	2,481	93,571	2.65
1997/98	3,012	859	3,871	94,507	4.10
1998/99	530	314	844	96,603	0.87
1999/00	730	359	1,089	105,985	1.03
2000/01	810	283	1,093	112,759	0.97
2001/02	835	253	1,088	115,672	0.94
2002/03	1,000	221	1,221	144,227	0.85
2003/04	1,040	183	1,223	155,256	0.79
2004/05	1,075	141	1,216	188,036	0.65

Source: County financial records

PINAL COUNTY
Computation of Overlapping Debt
June 30, 2005

(Amounts expressed in thousands)

	Net Debt Outstanding	Percentage Applicable to Pinal County	Amount Applicable to Pinal County
Cities and Towns:	\$ -	0%	\$ -
Primary School Districts:			
Elementary School Districts	\$ 16,900		
Union High School Districts	26,775		
Unified School Districts	70,460		
Total School Districts	\$ 114,135	100%	\$ 114,135
Special Assessment Districts:			
Irrigation Districts	\$ 17,917		
Maricopa Fire District	\$ 1,420		
Maricopa Rural Road Improvement	3,365		
Sanitary Districts	135		
Total Special Assessment Districts	\$ 22,837	100%	\$ 22,837
 Total overlapping general obligation bonded debt	 \$ 136,972		

PINAL COUNTY
Demographic Statistics
Last Ten Fiscal Years
(Amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
1995/96	141	\$ 15	26	5.3%
1996/97	144	15	N/A	5.0%
1997/98	150	16	N/A	4.3%
1998/99	158	16	N/A	3.8%
1999/00	180	16	25	3.6%
2000/01	189	15	25	4.1%
2001/02	192	N/A	26	5.1%
2002/03	192	N/A	25	7.3%
2003/04	202	19	25	5.9%
2004/05	220	19	25	5.5%

Source: Arizona Department of Economic Security Population Statistics Department

PINAL COUNTY
Construction, Bank Deposits, and Property Value Statistics
Last Ten Fiscal Years
(Amounts expressed in thousands)

Fiscal Year	Nonresidential Construction ¹		Residential Construction ¹		Bank Deposits ²	Property Values ³		
	# of Permits	Value	# of Units	Value	Value	Commercial	Residential	Nontaxable
1995/96	29	\$ 13,840	660	\$ 53,973	\$ 549,496	\$ 2,061,857	\$ 1,876,207	\$ 172,178
1996/97	126	16,294	964	87,007	478,760	2,045,232	2,002,867	180,970
1997/98	232	17,333	1,034	117,875	522,172	2,110,386	2,163,865	134,042
1998/99	360	74,895	1,709	180,093	635,868	2,385,922	2,549,044	183,817
1999/00	401	19,660	1,536	182,199	613,035	2,308,371	2,924,088	175,416
2000/01	422	29,354	1,679	192,583	675,065	2,445,616	3,320,306	177,972
2001/02	518	34,700	2,719	294,070	566,747	2,509,342	4,265,604	146,684
2002/03	590	56,050	4,240	473,401	704,272	3,218,182	4,853,291	192,413
2003/04	958	53,211	6,930	830,571	785,834	2,843,816	4,763,280	257,843
2004/05	1,347	73,133	10,271	1,268,050	822,504	3,394,981	4,671,434	209,996

Source: 1) County building records; 2) Arizona Bankers Association; and 3) County Assessor's Office

PINAL COUNTY
Major Employers
June 30, 2005

Name	Business or Service	Employees ¹
Pinal County	Local Government	1,848
State of Arizona	State Prison	1,713
TRW Inc.	Manufacturing airbags	1,700
ASARCO (Grupo Mexico)	Mining	1,240
Casa Grande Regional Hospital	Hospital and health care	790
Casa Grande Elementary School District	Education	625
Wal-Mart Distribution Center	Grocery Distribution	569
Desert Valley Care Center	Hospital and health care	520
Frito Lay Inc.	Snack foods	450
Abbot Laboratories/Ross Products	Infant formula	425
Arch Chemicals	Chemicals	400
Corrections Corporation of America	Private prison	368
Hexcel Corporation	Aerospace manufacturing	350
Mobile Mini	Storage units	300
Casa Grande High School District	Education	240
City of Casa Grande	Local Government	240
Eloy Elementary School District	Education	230
BhP Copper	Smelting and refining copper	218
Mulay Plastics, Inc.	Plastic products	200
Palm Harbor Homes	Manufactured homes	200
City of Apache Junction	Local Government	190
Casa Grande Valley Newspapers, Inc.	Newspapers and publishing	140
Westile, Inc	Concrete roof tiles	120
Cardinal IG	High performance tempered glass	120
City of Eloy	Local Government	115
Flying J. Truck stop	Truck Stop - Restaurant	100
K-Mart	Retail shopping	100
PDM Strocal, Inc.	Fabricates and erects structural steel	100
Truck stop of America	Truck Stop	100

¹Estimated number of full-time equivalent employees

Source: The Arizona Department of Commerce and the various chambers of commerce and economic development agencies located within the County

PINAL COUNTY
Non-Agricultural Employment Structure
June 30, 2005

Type of Employment	No. of Employees	Percent of Total
Construction	1,450	3.8%
Educational & Health Services	3,700	9.6%
Financial Activities	850	2.2%
Government	16,125	41.9%
Leisure & Hospitality	3,000	7.8%
Manufacturing	2,575	6.7%
Natural Resources & Mining	875	2.3%
Professional & Business Services	2,975	7.7%
Trade, Transportation & Utilities	6,925	18.0%
Total	<u>38,475</u>	<u>100%</u>

Source: Arizona Department of Commerce