

ANNUAL AUDITED FINANCIAL STATEMENTS

FISCAL YEAR 2023

Arizona State Treasurer
KIMBERLY YEE



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**STATE OF ARIZONA
OFFICE OF THE TREASURER
ANNUAL FINANCIAL REPORT
JUNE 30, 2023**

TABLE OF CONTENTS

LETTER FROM THE STATE TREASURER..... 1

FINANCIAL STATEMENTS

Independent Auditors' Report 3

Statement of Net Position – Investment Pools and Individual Investment Account 7

Combining Statement of Net Position - External Investment Pools and Individual Investment Account .. 8

Combining Statement of Changes in Net Position - External Investment Pools
and Individual Investment Account 9

Notes to Financial Statements 10

SUPPLEMENTAL INFORMATION

Composition of Investment Pools and the Individual Investment Account 25

Summary of Cash on Deposit with Treasurer 35

KIMBERLY YEE
State Treasurer

MANAGEMENT STAFF

Jackie Harding
*Deputy Treasurer
Operations*

Jeff Kros
*Assistant Deputy
Treasurer*

Mark Swenson
Deputy Treasurer

Jeffrey Ong
AZ529 Administrator

Tim White
Director of Endowments

Dennis Stevenson
Chief Investment Officer

Jake Richardson
Portfolio Manager

Michael Leslein
Investment Accounting Manager

Jenny Lim
*Manager of Administration
and Banking*

Leslie Stone
Executive Consultant



OFFICE OF THE
ARIZONA STATE TREASURER



KIMBERLY YEE
TREASURER

October 31, 2023

The Honorable Katie Hobbs
Governor, State of Arizona
1700 West Washington Street
Phoenix, AZ 85007

Dear Governor Hobbs:

It is a pleasure to submit the Treasurer of Arizona's Annual Audited Financial Statements for the fiscal year ending June 30, 2023.

During the past fiscal year, we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2023, we distributed investment earnings of \$1.2 billion, a 152.0% increase from FY 2022.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled \$31.2 billion versus \$30.2 billion in FY 2022.
- Fair value of all Endowment Funds totaled \$7.9 billion and investment earnings of \$432.8 million were distributed to beneficiaries, an increase of 8.2% from FY 2022.
- Fair value of State Agency and Local Government pools totaled \$23.3 billion, a 1.0% increase from the prior year with \$783.1 million distributed to pool participants, an 848.1% increase from FY 2022.
- The Land Endowment Fund had a total return of 11.10% for the fiscal year, and compares to its 3-year return of 8.71%, 10-year return of 8.06%, and inception-to-date return of 6.67%.
- Total distributions were \$20.2 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer.

Sincerely,

A handwritten signature in black ink, appearing to read "Kimberly Yee".

The Honorable Kimberly Yee
Treasurer of Arizona

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LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Honorable Kimberly Yee
Office of the Arizona State Treasurer

Report on the audit of the financial statements

Opinions

We have audited the accompanying financial statements of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Office of the Arizona State Treasurer's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of June 30, 2023, and the respective changes in financial position of its external investment pools and individual investment account for the year then ended in accordance with U.S. generally accepted accounting principles.

Basis for opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are required to be independent of the Office of the Arizona State Treasurer and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2023, the Office of the Arizona State Treasurer's financial statements are intended to present the financial position and the changes in financial position of only that portion of the State of Arizona's assets that is attributable to the Office of the Arizona State Treasurer's transactions. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2023, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles. Our opinions are not modified with respect to this matter.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of the Arizona State Treasurer's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of the Arizona State Treasurer's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information

Composition of Investment Pools and the Individual Investment Account schedules

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office of the Arizona State Treasurer's financial statements. The accompanying composition of investment pools and the individual investment account schedules are presented for the purposes of additional analysis and are not required parts of the financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the accompanying composition of investment pools and the individual investment account schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the letter from the State Treasurer and the summary of cash on deposit with treasurer but does not include the financial statements and our report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the Office of the Arizona State Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of the State Treasurer's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of the Arizona State Treasurer's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

October 31, 2023

FINANCIAL STATEMENTS

**STATE OF ARIZONA
OFFICE OF THE TREASURER
STATEMENT OF NET POSITION
INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

	External Investment Pools and Individual Investment Account	Internal Investment Pools	Total
Assets			
Cash in bank and on hand	\$ 2,384,508	\$ 248,393,386	\$ 250,777,894
Investments in securities at fair value	6,455,505,446	24,712,022,428	31,167,527,874
Accrued interest and other receivables	11,662,787	76,619,515	88,282,302
Management fees receivable	-	1,085,544	1,085,544
Dividends receivable	-	4,338,374	4,338,374
Sold securities receivable	-	19,593,617	19,593,617
Total assets	6,469,552,741	25,062,052,864	31,531,605,605
Liabilities			
Management fees payable	312,924	772,620	1,085,544
Other fees payable	1,500	-	1,500
Purchased securities payable	-	13,512,084	13,512,084
Total liabilities	314,424	14,284,704	14,599,128
Net Position			
Held for:			
External investment participants	6,149,778,821	-	6,149,778,821
Internal investment participants	319,459,496	25,047,768,160	25,367,227,656
Total net position	\$ 6,469,238,317	\$ 25,047,768,160	\$ 31,517,006,477

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF NET POSITION
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023

	External Investment Pools				Individual Investment Account		
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Pool Lehman Brothers	Central Arizona Water Conservation District	Total
ASSETS							
Cash in bank and on hand	\$ 50,000	\$ 74,859	\$ 1,397,300	\$ 571,115	\$ -	\$ 291,234	\$ 2,384,508
Investments in securities at fair value	2,604,085,210	2,349,969,945	651,078,393	285,929,960	38,867	564,403,071	6,455,505,446
Accrued interest and other receivables	1,254,694	2,989,424	3,851,827	458,012	-	3,108,830	11,662,787
Total assets	<u>2,605,389,904</u>	<u>2,353,034,228</u>	<u>656,327,520</u>	<u>286,959,087</u>	<u>38,867</u>	<u>567,803,135</u>	<u>6,469,552,741</u>
LIABILITIES							
Management fees payable	128,499	114,508	29,531	13,106	-	27,280	312,924
Other fees payable	1,500	-	-	-	-	-	1,500
Total liabilities	<u>129,999</u>	<u>114,508</u>	<u>29,531</u>	<u>13,106</u>	<u>-</u>	<u>27,280</u>	<u>314,424</u>
NET POSITION	<u>\$ 2,605,259,905</u>	<u>\$ 2,352,919,720</u>	<u>\$ 656,297,989</u>	<u>\$ 286,945,981</u>	<u>\$ 38,867</u>	<u>\$ 567,775,855</u>	<u>\$ 6,469,238,317</u>
Net position consists of:							
Participant shares outstanding	2,605,259,905	2,352,919,720	655,085,830	290,738,459	20,991,716	606,875,912	6,531,871,542
Participant net position value per share (net position/shares outstanding)	\$1.00	\$1.00	\$1.00	\$0.99	\$0.00	\$0.94	

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF CHANGES IN NET POSITION
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
YEAR ENDED JUNE 30, 2023

	External Investment Pools					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Pool Lehman Brothers	Central Arizona Water Conservation District	Total
REVENUES							
Interest income	\$ 101,305,007	\$ 83,338,921	\$ 18,001,763	\$ 6,598,485	\$ -	\$ 16,542,183	\$ 225,786,359
Net increase (decrease) in fair value	335,976	1,006,247	(3,871,865)	(432,062)	6,980	(6,218,621)	(9,173,345)
Income from securities lending activities:							
Gross earnings	25,619	107,816	35,413	7,100	-	136,548	312,496
Rebates (paid) received	(3)	-	(30,703)	(14)	-	(125,145)	(155,865)
Less fees	(7,685)	(32,344)	(1,413)	(2,126)	-	(3,421)	(46,989)
Net income from securities lending activities	17,931	75,472	3,297	4,960	-	7,982	109,642
Total revenues	101,658,914	84,420,640	14,133,195	6,171,383	6,980	10,331,544	216,722,656
EXPENSES							
Management fees	1,413,469	1,278,148	355,366	158,393	-	327,738	3,533,114
Other fees	18,000	-	-	-	-	-	18,000
Total expenses	1,431,469	1,278,148	355,366	158,393	-	327,738	3,551,114
Net investment income (loss)	100,227,445	83,142,492	13,777,829	6,012,990	6,980	10,003,806	213,171,542
Allocation to pool participants	(100,227,445)	(83,142,492)	(13,777,829)	(6,012,990)	-	(10,003,806)	(213,164,562)
Share transactions at net position value of \$1.00:							
Purchase of units	3,320,015,674	2,638,960,859	15,735,300	66,256,976	-	91,291,475	6,132,260,284
Reinvestment of interest	101,516,305	87,019,151	17,497,905	6,635,143	-	16,149,235	228,817,739
Sale of units	(3,182,440,112)	(2,686,551,580)	(15,829,559)	(39,879,992)	-	(95,501,623)	(6,020,202,866)
Transfer of units to/(from) pool 57	12,020	-	-	-	(12,020)	-	-
Net increase (decrease) in net position resulting from share transactions	239,103,887	39,428,430	17,403,646	33,012,127	(12,020)	11,939,087	340,875,157
Net Position - Beginning of period	2,366,156,018	2,313,491,290	638,894,343	253,933,854	43,907	555,836,768	6,128,356,180
Net Position - End of period	\$ 2,605,259,905	\$ 2,352,919,720	\$ 656,297,989	\$ 286,945,981	\$ 38,867	\$ 567,775,855	\$ 6,469,238,317
Ending net position consists of:							
External participants	\$ 2,509,646,866	\$ 2,344,684,501	\$ 558,312,699	\$ 169,326,823	\$ 32,077	\$ 567,775,855	\$ 6,149,778,821
Internal participants	\$ 95,613,039	\$ 8,235,219	\$ 97,985,290	\$ 117,619,158	\$ 6,790	\$ -	\$ 319,459,496

See accompanying notes to financial statements

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental external investment pools adopted by the Governmental Accounting Standards Board (GASB).

Reporting Entity - The External Investment Pools, Individual Investment Account, and Internal Investment Pools represent the assets held by the Treasurer as fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), Local Government Investment Pool Lehman Brothers, and the Central Arizona Water Conservation District, an Individual Investment Account.

The External Investment Pools, Individual Investment Account, and Internal Investment Pools become part of the State of Arizona’s governmental, proprietary, and fiduciary fund categories at the combined statewide level.

Basis of Accounting - The financial statements of the External Investment Pools, Individual Investment Account, and Internal Investment Pools are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.

Net Position Value - The Treasurer’s Investment Policy requires the following Net Position valuations. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Position Value of \$1.00 for the pool. For the LGIP-MT and LGIP-MT GOV pools, the portfolio manager does not strive to maintain a Net Position Value of \$1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. The securities held in the Local Government Investment Pool Lehman Brothers are in Chapter 11 bankruptcy. However, there is still a market for these securities and the Net Position Value reflects the change in value from the previous fiscal year-end with the current fiscal year-end.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Arizona Endowment Trust - The Arizona Endowment Trust Fund allows external and internal participants the ability to invest assets to meet long-term objectives. Participants receive shares in the fund based on the value of the shares at time of purchase and the participants' contributions will be co-mingled with all participants in the fund. The Treasurer maintains the following internal investment pools in this fund: Pool 301 (Large Cap), Pool 303 (Mid Cap), Pool 304 (Small Cap), and Pool 305 (Fixed Income). The participants are accounted for by fund as the Arizona Endowment Trust Funds A101 – A103. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 301 through 305. Fund fair value is determined based on current fair value of pools 301 through 305 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 301 through 305. The Arizona Endowment Trust Funds 310 - 340 are presented in the Composition of Investment Pools and the Individual Investment Account on page 33 in the Supplemental Information section.

Allocation Method for Endowment Land Earnings Funds - The Treasurer invests and distributes Endowment Land Trust monies derived from the sale of state lands for certain state beneficiaries as required by the Arizona Constitution, Article X, Section 7. Accordingly, the Treasurer maintains the following Endowment Land Trust internal pools: The State of AZ Pool 201 (Large Cap), the State of AZ Pool 203 (Mid Cap), the State of AZ Pool 204 (Small Cap), the State of AZ Pool 205 (Fixed Income) and the State of AZ Pool 123 (ST Fixed Income). The state beneficiaries are accounted for by fund as the Endowment Land Earnings Funds P101 - P114. The Endowment Land Earnings Funds are permanent funds. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 201 through 205 and pool 123. Fund fair value is determined based on current fair value of pools 201 through 205 and pool 123 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 201 through 205 and pool 123. The Endowment Land Earnings Funds P101 – P114 are presented in the Composition of Investment Pools and the Individual Investment Account on pages 29 – 33 in the Supplemental Information section.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS

Deposits and Investments - Arizona Revised Statutes (A.R.S.) §§35-312 through 35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit; bonds, debentures and notes issued by entities which are U.S. dollar denominated; commercial paper issued by entities which are U.S. dollar-denominated; bankers acceptances; collateralized repurchase agreements; money market mutual funds; exchange traded funds; equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2023 included collateralized repurchase agreements, bills, notes, and other obligations of the U.S. government and its agencies, Federal Deposit Insurance Corporation (FDIC) and negotiable certificates of deposit, corporate notes, corporate asset backed securities, corporate mortgage backed securities, commercial paper, money market mutual funds, municipal bonds, and equities of the S&P 400, S&P 500, and S&P 600 indexes (combined in the security category, equities).

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk, and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments unless the investment is denominated in U.S. dollars.

Custodial Credit Risk – Deposits and Investments

Custodial credit risk for deposits, including non-negotiable certificates of deposit, is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Deposits, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are greater than the FDIC insured amounts are collateralized at no less than 102%.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS (Cont'd)

Investments

A.R.S. and the Treasurer’s Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Net Position.

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using State Street prices. State Street obtains prices from independent industry recognized data vendors who provide values that are either exchange based or based on an evaluated bid. Equities are priced utilizing the primary exchange closing price. All bonds are priced using an evaluated bid, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

There is no income from investments associated with one pool that is assigned to another pool.

As of June 30, 2023, the Treasurer’s Office had the following investments:

Commercial Paper	\$ 3,144,900,366
Corporate Asset-backed Securities	278,615,831
Corporate Mortgage-backed Securities	73,488,254
Corporate Notes	5,139,877,600
FDIC Certificates of Deposit	104,015,304
Money Market Mutual Funds	1,940,975,932
Municipal Bonds	517,066,404
Repurchase Agreements	6,611,000,000
U.S. Agency Asset-backed Securities Full Faith	92,774,652
U.S. Agency Mortgage-backed Securities	430,363,848
U.S. Agency Mortgage-backed Securities Full Faith	474,027,974
U.S. Agency Securities	1,479,966,552
U.S. Agency Securities Full Faith	188,036,017
U.S. Treasury Securities	5,803,733,547
Equities	4,888,685,593
 TOTAL INVESTMENTS	 <u><u>\$ 31,167,527,874</u></u>

See the Supplemental Information section for the composition of each of the external investment pools, individual investment account, and the internal investment pools beginning on page 25.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS (Cont'd)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer’s Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO’s). Commercial paper held in Pool 5 must be of the two highest rating categories for short-term obligations when purchased. Corporate bonds, debentures, notes, negotiable certificates of deposit, and municipal bonds must carry an investment grade rating by any NRSRO. For securities of or any other interests in any open-end management type investment company or investment trust including exchange traded funds, the underlying investments must be securities which are allowable under A.R.S. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements are either directly guaranteed by the U.S. government (Treasury securities) or implicitly guaranteed by the U.S. Government (Agency securities).

The rating for the LGIP pool as of June 30, 2023, is AA+/S1+. The other investment pools are not rated by a NRSRO. The investments within all pools are rated, monitored, and reported monthly.

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2023, using Standard and Poor’s rating scale:

CREDIT RISK - CREDIT QUALITY (in thousands)

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>BBB</u>	<u>BB*</u>	<u>A-1</u>	<u>A-2</u>	<u>A-3</u>	<u>Not Rated</u>
Commercial Paper	\$3,144,900						\$2,689,807	\$411,629	\$43,464	
Corporate ABS	278,616	\$266,700	\$5,494		\$1,073		5,349			
Corporate MBS	73,488	73,488								
Corporate Notes	5,139,878	89,096	589,759	\$2,880,631	1,488,685	\$6,723	54,631			\$30,353
MM Mutual Funds	1,940,976		1,940,976							
Municipal Bonds	517,066	257,289	246,172	13,605						
Repurch Agreements	3,776,000		3,776,000							
U.S. Agency MBS	430,364		430,364	-						
U.S. Agency Securities	1,479,967	-	1,479,967							-
	<u>\$16,781,255</u>	<u>\$686,573</u>	<u>\$8,468,732</u>	<u>\$2,894,236</u>	<u>\$1,489,758</u>	<u>\$6,723</u>	<u>\$2,749,787</u>	<u>\$411,629</u>	<u>\$43,464</u>	<u>\$30,353</u>

* Securities in this category were rated BBB or better at purchase date

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS (Cont'd)

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they have negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. A.R.S. do not include a requirement for concentration of credit risk. The Treasurer's Investment Policy is to diversify the investment pools to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool (defined as five percent of the prior month's ending market value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the external investment pools, the Central Arizona Water Conservation District within the Individual Investment Account, and the State Agencies Diversified, State Operating, State Operating Liquidity, Early Childhood Development and Health Board (ECDHB), the Endowment Land Trust's fixed income pools 205 and 123, and the Arizona Endowment Trust's fixed income pool 305 within the internal investment pools. For Pools 205 and 123, any single issuer may not exceed five percent of the combined market value for both pools. Securities issued by the U.S. government, or its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities are exempt. Also exempt from this policy are bonds issued by an Agency of the State of Arizona and pre-refunded municipal bonds issued by any entity that is invested in obligations issued or guaranteed by the U.S. government or any of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities.

As of June 30, 2023, no investments in any one non-exempt issuer exceeded five percent of any pool's or pool group's investments fair value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. A.R.S. address the maximum maturity for local government investments and maximum duration for General Fund operating money investments. The Treasurer's Investment Policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool's structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter-term and longer-term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the investment pools is monitored monthly by measuring the weighted average maturity and/or duration.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS (Cont'd)

At June 30, 2023, the State Treasurer’s Office had the following investments in debt securities:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>WEIGHTED AVG MATURITY (YEARS)</u>
Commercial Paper	\$ 3,144,900,366	0.15
Corporate Asset-backed Securities	278,615,831	3.75
Corporate Mortgage-backed Securities	73,488,254	4.24
Corporate Notes	5,139,877,600	2.67
FDIC Certificates of Deposit	104,015,304	0.09
Money Market Mutual Funds	1,940,975,932	0.00
Municipal Bonds	517,066,404	1.00
Repurchase Agreements	6,611,000,000	0.02
U.S. Agency Asset-backed Securities Full Faith	92,774,652	14.49
U.S. Agency Mortgage-backed Securities	430,363,848	16.43
U.S. Agency Mortgage-backed Securities Full Faith	474,027,974	29.37
U.S. Agency Securities	1,479,966,552	2.18
U.S. Agency Securities Full Faith	188,036,017	1.53
U.S. Treasury Securities	<u>5,803,733,547</u>	0.82
 Total Fair Value of Debt Securities	 <u>\$ 26,278,842,281</u>	
 Weighted Average Maturity		 <u>1.78</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – ASSETS (Cont'd)

As of June 30, 2023, \$2,506,861,672, or 9.5%, of total debt securities was considered highly sensitive to interest rate changes:

Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR), U.S. International Swaps and Derivatives Association (USISDA), or Secured Overnight Financing Rate (SOFR) plus/minus a fixed basis point amount which resets quarterly.	\$ 944,182,055
Corporate Notes - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	208,387,714
Corporate Asset-backed Securities with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to quarterly.	55,103,488
Corporate Mortgage-backed Securities – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	73,488,254
U.S. Agency Asset-backed Securities Full Faith with coupon tied to Prime Index plus/minus a fixed basis point amount which resets monthly.	92,207,402
U.S. Agency Securities and U.S. Agency Securities Full Faith with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to semi-annual.	65,003,940
U.S. Agency Securities – where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	129,098,668
U.S. Agency Mortgage-backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	904,391,822
U.S. Treasury Securities with coupon tied to U.S. Treasury 3 Month Bill Money Market Yield plus/minus a fixed basis point amount which resets weekly.	<u>34,998,329</u>
Total	<u>\$ 2,506,861,672</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - ASSETS (Cont'd)

Internal Investment Pools

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, the State Operating, the Permanent Endowment Land Trust pools, the Arizona Endowment Trust, and the Early Childhood Development and Health Board (ECDHB), a Separately Managed Account which meets the minimum deposit requirements and terms as set by the State Board of Investment as authorized by A.R.S. §35-326.01, are internal investment pools. The State Agencies Diversified – Pool 3 and the State Operating – Pool 10 are managed by both internal and external portfolio managers. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

External Investment Pools

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT), and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of \$39.4 million was transferred in September of 2008 to the Local Government Investment Pool Lehman Brothers due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by the LGIP.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - ASSETS (Cont'd)

In December of 2011, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Modified Third Amended Lehman Brothers Joint Plan of Liquidation. During the current year, approximately \$12,000 was received as payout of funds being held by the Indenture Trustee for Lehman Brothers securities. The payout received was allocated to participants based on the participant's share balance and then transferred to the LGIP Pool 5 reducing the carry or cost basis in the Local Government Investment Pool Lehman Brothers. As of June 30, 2023, the carry or cost basis and the fair value for the Local Government Investment Pool Lehman Brothers were \$21.0 million and \$39,000, respectively. There was a distribution to participants in June 2023 for receipts from the trustee during fiscal year 2022-23. Future distributions are generally expected every year thereafter. The remaining amount to be recovered is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the investment pools or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC, issued directly by the U.S. Treasury and federal agencies, from financial institutions which offer FDIC insured investments, or any other securities which are authorized under Arizona Revised Statutes and the Arizona State Treasurer's Office Investment Policy Statement, as approved by the State Board of Investment. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.

Individual Investment Account

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - ASSETS (Cont'd)

External Investment Pools and Individual Investment Account

The following is summary information for the external and individual investment pools as of June 30, 2023:

Local Government Investment - Pool 5

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$1,305,013,000	\$1,297,672,837	\$1,297,672,837	3.60%	5.76%	07/03/23	01/02/24
Corporate ABS	5,351,338	5,351,338	5,348,907	5.43	5.43	05/15/24	05/15/24
Money Mkt Mutual Funds	101,527,141	101,527,141	101,527,141	5.02	5.02	07/01/23	07/01/23
Repurchase Agreements	456,430,104	456,430,104	456,430,104	5.00	5.03	07/03/23	07/24/23
U.S. Agency Securities	10,000,000	9,983,658	9,985,248	4.95	4.95	07/14/23	07/14/23
U.S. Treasury Securities	740,000,000	733,046,284	733,120,973	4.90	5.28	07/05/23	06/13/24
	<u>\$2,618,321,583</u>	<u>\$2,604,011,362</u>	<u>\$2,604,085,210</u>				

Local Government Investment FF&C - Pool 7

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	101,934,814	101,934,814	101,934,814	5.10%	5.40%	07/01/23	11/23/23
Money Mkt Mutual Funds	126,187,608	126,187,608	126,187,608	4.98	5.02	07/01/23	07/01/23
Repurchase Agreements	976,320,788	976,320,788	976,320,788	5.00	5.07	07/03/23	07/27/23
U.S. Treasury Securities	1,154,999,999	1,145,432,719	1,145,526,735	2.30	5.28	07/05/23	06/13/24
	<u>\$2,359,443,209</u>	<u>\$2,349,875,929</u>	<u>\$2,349,969,945</u>				

Local Government Investment Medium Term - Pool 500

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$77,900,000	\$77,592,015	\$77,488,685	3.60%	6.00%	07/03/23	06/14/24
Corporate ABS	21,147,960	21,146,953	20,958,991	0.47	5.59	02/20/25	04/13/28
Corporate Notes	439,934,000	439,142,192	422,120,011	0.35	6.58	07/10/23	03/22/28
Repurchase Agreements	19,750,000	19,750,000	19,750,000	5.15	5.15	07/03/23	07/03/23
U.S. Agency ABS Full Faith	1,971,753	1,971,753	1,967,197	5.40	5.40	07/25/32	07/25/32
U.S. Agency MBS	16,176,250	16,462,716	14,875,039	1.50	5.39	02/01/24	05/01/53
U.S. Agency MBS Full Faith	6,458,096	6,621,305	6,326,408	1.72	6.50	08/16/42	11/20/69
U.S. Agency Securities	74,110,000	74,106,910	70,395,573	0.60	5.75	08/06/23	05/25/28
U.S. Agency Sec Full Faith	3,000,000	3,000,642	3,007,346	5.35	5.35	08/16/23	08/16/23
U.S. Treasury Securities	15,000,000	14,629,802	14,189,143	0.61	3.00	07/05/23	06/30/26
	<u>\$675,448,059</u>	<u>\$674,424,288</u>	<u>\$651,078,393</u>				

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - ASSETS (Cont'd)

Local Government Investment Medium Term FF&C - Pool 700

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$2,080,490	\$2,080,490	\$2,080,490	5.40%	5.40%	12/21/23	12/21/23
Repurchase Agreements	52,500,000	52,500,000	52,500,000	5.03	5.15	07/03/23	07/03/23
U.S. Agency ABS Full Faith	3,325,594	3,325,594	3,317,909	5.40	5.40	07/25/32	07/25/32
U.S. Agency MBS Full Faith	25,829,194	26,409,449	23,839,577	1.25	6.50	07/20/23	12/20/71
U.S. Agency Sec Full Faith	39,038,780	39,469,675	37,778,375	4.81	5.50	07/17/23	07/17/27
U.S. Treasury Securities	171,000,000	169,672,678	166,413,609	0.15	5.29	07/05/23	03/31/26
	<u>\$293,774,058</u>	<u>\$293,457,886</u>	<u>\$285,929,960</u>				

Local Government Investment Lehman Brothers - Pool 57

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Corporate Notes	\$20,992,423	\$20,979,917	\$38,867	N/A	N/A	N/A	N/A
	<u>\$20,992,423</u>	<u>\$20,979,917</u>	<u>\$38,867</u>				

Central Arizona Water Conservation District - Pool 12

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$30,000,000	\$29,705,639	\$29,705,639	5.26%	5.74%	07/31/23	12/18/23
Corporate ABS	26,693,845	26,484,434	25,347,788	0.41	5.79	07/17/23	04/15/33
Corporate MBS	21,366,117	20,078,607	18,651,778	1.40	4.50	07/25/23	09/15/58
Corporate Notes	354,061,000	355,060,551	328,765,756	0.43	7.88	07/06/23	05/15/50
Repurchase Agreements	8,444,974	8,444,974	8,444,974	5.13	5.13	07/03/23	07/03/23
U.S. Agency ABS Full Faith	4,236,862	4,236,862	4,176,405	5.25	5.25	05/25/47	05/25/47
U.S. Agency MBS	38,896,767	39,087,332	36,123,602	1.25	5.24	07/25/23	05/25/51
U.S. Agency MBS Full Faith	41,381,156	41,502,533	40,086,194	1.25	6.00	07/20/23	12/20/69
U.S. Agency Securities	56,550,000	58,944,989	53,307,294	0.50	6.08	07/07/23	03/20/35
U.S. Treasury Securities	20,000,000	19,929,503	19,793,641	4.13	5.16	08/31/23	11/15/25
	<u>\$601,630,721</u>	<u>\$603,475,424</u>	<u>\$564,403,071</u>				

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - ASSETS (Cont'd)

Fair Value Measurement and Application for Investments

The investments at June 30, 2023, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

	Amount	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Investments by Fair Value Level</u>				
Commercial Paper	\$ 3,144,900,366		\$ 3,144,900,366	
Corporate Asset-backed Securities	278,615,831		278,615,831	
Corporate Mortgage-backed Securities	73,488,254		73,488,254	
Corporate Notes	5,139,877,600		5,139,877,600	
Money Market Mutual Funds	1,940,975,932		1,940,975,932	
Municipal Bonds	517,066,404		517,066,404	
Repurchase Agreements	6,611,000,000		6,611,000,000	
U.S. Agency Asset-backed Securities FF&C	92,774,652		92,774,652	
U.S. Agency Mortgage-backed Securities	430,363,848		430,363,848	
U.S. Agency Mortgage-backed Securities FF&C	474,027,974		474,027,974	
U.S. Agency Securities	1,479,966,552		1,479,966,552	
U.S. Agency Securities Full Faith & Credit	188,036,017		188,036,017	
U.S. Treasury Securities	5,803,733,547		5,803,733,547	
Equities	4,888,685,593	\$ 4,888,685,593		
TOTAL	\$ 31,063,512,570	\$ 4,888,685,593	\$ 26,174,826,977	\$ -

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using evaluated bids. The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 - MONIES ON DEPOSIT

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Arizona Financial Information System (AFIS) at June 30, 2023, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer". The operating fund balance (at cost) is \$10.4 billion, which includes the general fund's share (at cost) of \$3.8 billion.

The difference between the amount presented in the summary and total liabilities and net position equity reported on the Statement of Net Position is the result of timing differences and other reconciling items.

NOTE 4 – SECURITIES LENDING PROGRAM

The State Treasurer is permitted under A.R.S. §§35-313 and 35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement. During March 2023 the Treasurer temporarily suspended the securities lending program and all loaned securities were recalled by the end of April 2023. As of June 30, 2023, the State Treasurer had no securities on loan.

NOTE 5 – CUSTODIAL SECURITIES

In accordance with A.R.S., various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, letters of credit, municipal and corporate bonds, money market mutual funds and cash, and surety bonds at June 30, 2023.

<u>State Agency</u>	<u>Description</u>	<u>Par Amount</u>
Department of Insurance and Financial Institutions	Insurance Company Premium Bonds, Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds	\$256,161,342
Industrial Commission	Worker's Compensation Self Insurance	27,295,445
State Mine Inspector	Mine Reclamation Performance Bonds	119,782,782
State Treasurer	Deposits in Lieu of Auto Insurance	5,099,280
State Treasurer	Contracted Fund Raiser Bonds	3,075,000
State Treasurer	Telephone Solicitor Bonds	3,975,000
State Treasurer	Discount Buying Organization Bonds	1,140,000
Land Department	Mining / Land Use Performance Bonds	3,610,219
Department of Transportation	Aircraft Dealer Bonds	40,000
Department of Environmental Quality	Aquifer Protection Permit	<u>4,893,251</u>
	TOTAL CUSTODIAL SECURITIES	<u>\$425,072,319</u>

Custodial securities and other assets summarized above are not included in the Statement of Net Position because they are held by the Treasurer for safekeeping only.

SUPPLEMENTAL INFORMATION

**COMPOSITION OF INVESTMENT POOLS
AND THE
INDIVIDUAL INVESTMENT ACCOUNT**

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

The following schedule presents the investments at cost and fair value at June 30, 2023. All securities of the internal and external investment pools and individual investment account were purchased from registered securities dealers, from financial institutions which offer FDIC insured investments, or from financial services companies which offer money market investments.

External Investment Pools

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Local Government Investment - Pool 5		
Commercial Paper	\$ 1,297,672,837	\$ 1,297,672,837
Corporate Asset-backed Securities	5,351,338	5,348,907
Money Market Mutual Funds	101,527,141	101,527,141
Repurchase Agreements	456,430,104	456,430,104
U.S. Agency Securities	9,983,658	9,985,248
U.S. Treasury Securities	733,046,284	733,120,973
Total Pool	<u>\$ 2,604,011,362</u>	<u>\$ 2,604,085,210</u>
Local Government Investment FF&C - Pool 7		
FDIC Certificates of Deposit	\$ 101,934,814	\$ 101,934,814
Money Market Mutual Funds	126,187,608	126,187,608
Repurchase Agreements	976,320,788	976,320,788
U.S. Treasury Securities	1,145,432,719	1,145,526,735
Total Pool	<u>\$ 2,349,875,929</u>	<u>\$ 2,349,969,945</u>
Local Government Investment Lehman Brothers - Pool 57		
Corporate Notes	\$ 20,979,917	\$ 38,867
Total Pool	<u>\$ 20,979,917</u>	<u>\$ 38,867</u>
Local Government Investment Medium Term - Pool 500		
Commercial Paper	\$ 77,592,015	\$ 77,488,685
Corporate Asset-backed Securities	21,146,953	20,958,991
Corporate Notes	439,142,192	422,120,011
Repurchase Agreements	19,750,000	19,750,000
U.S. Agency Asset-backed Securities Full Faith	1,971,753	1,967,197
U.S. Agency Mortgage-backed Securities	16,462,716	14,875,039
U.S. Agency Mortgage-backed Securities Full Faith	6,621,305	6,326,408
U.S. Agency Securities	74,106,910	70,395,573
U.S. Agency Securities Full Faith	3,000,642	3,007,346
U.S. Treasury Securities	14,629,802	14,189,143
Total Pool	<u>\$ 674,424,288</u>	<u>\$ 651,078,393</u>
Local Government Investment Medium Term FF&C - Pool 700		
FDIC Certificates of Deposit	\$ 2,080,490	\$ 2,080,490
Repurchase Agreements	52,500,000	52,500,000
U.S. Agency Asset-backed Securities Full Faith	3,325,594	3,317,909
U.S. Agency Mortgage-backed Securities Full Faith	26,409,449	23,839,577
U.S. Agency Securities Full Faith	39,469,675	37,778,375
U.S. Treasury Securities	169,672,678	166,413,609
Total Pool	<u>\$ 293,457,886</u>	<u>\$ 285,929,960</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Individual Investment Account

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Individual Investment Account - Pool 12		
Commercial Paper	\$ 29,705,639	\$ 29,705,639
Corporate Asset-backed Securities	26,484,434	25,347,788
Corporate Mortgage-backed Securities	20,078,607	18,651,778
Corporate Notes	355,060,551	328,765,756
Repurchase Agreements	8,444,974	8,444,974
U.S. Agency Asset-backed Securities Full Faith	4,236,862	4,176,405
U.S. Agency Mortgage-backed Securities	39,087,332	36,123,602
U.S. Agency Mortgage-backed Securities Full Faith	41,502,533	40,086,194
U.S. Agency Securities	58,944,989	53,307,294
U.S. Treasury Securities	19,929,503	19,793,641
Total Pool	<u>\$ 603,475,424</u>	<u>\$ 564,403,071</u>

Internal Investment Pools

State Agencies FF&C - Pool 2		
Money Market Mutual Funds	\$ 206,198,718	\$ 206,198,718
Repurchase Agreements	483,848,481	483,848,481
U.S. Agency Asset-backed Securities Full Faith	1,591,315	1,529,022
U.S. Agency Mortgage-backed Securities Full Faith	49,047,122	44,545,031
U.S. Agency Securities Full Faith	55,998,390	54,267,507
U.S. Treasury Securities	1,630,049,304	1,604,274,165
Total Pool	<u>\$ 2,426,733,330</u>	<u>\$ 2,394,662,924</u>

State Agencies Diversified - Pool 3		
Commercial Paper	\$ 560,411,113	\$ 558,732,360
Corporate Asset-backed Securities	132,106,951	130,916,890
Corporate Notes	2,932,923,598	2,838,285,382
Money Market Mutual Funds	463,910,726	463,910,726
Repurchase Agreements	867,260,250	867,260,250
U.S. Agency Mortgage-backed Securities	34,447,489	29,905,750
U.S. Agency Mortgage-backed Securities Full Faith	8,505,073	7,241,454
U.S. Agency Securities	519,427,846	505,584,440
U.S. Agency Securities Full Faith	35,553,641	34,164,005
U.S. Treasury Securities	561,197,314	555,470,314
Total Pool	<u>\$ 6,115,744,001</u>	<u>\$ 5,991,471,571</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal Investment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
State Agencies GOV - Pool 4		
Money Market Mutual Funds	\$ 124,595,879	\$ 124,595,879
Repurchase Agreements	203,453,397	203,453,397
U.S. Agency Mortgage-backed Securities	16,036,195	14,545,453
U.S. Agency Mortgage-backed Securities Full Faith	18,733,377	17,356,430
U.S. Agency Securities	533,330,789	514,998,958
U.S. Agency Securities Full Faith	42,114,146	39,466,568
U.S. Treasury Securities	204,092,387	200,352,674
Total Pool	<u>\$ 1,142,356,170</u>	<u>\$ 1,114,769,359</u>
State Operating - Pool 10		
Commercial Paper	\$ 291,500,466	\$ 291,500,466
Corporate Asset-backed Securities	18,916,247	18,807,324
Corporate Notes	187,502,895	183,865,012
Money Market Mutual Funds	865,994	866,053
Municipal Bonds	514,169,628	511,044,796
Repurchase Agreements	150,038,477	150,038,477
U.S. Agency Asset-backed Securities Full Faith	2,957,630	2,950,796
U.S. Agency Mortgage-backed Securities	20,944,192	19,357,731
U.S. Agency Mortgage-backed Securities Full Faith	9,972,086	9,047,021
U.S. Agency Securities	108,026,886	107,236,873
U.S. Agency Securities Full Faith	19,566,471	19,352,216
U.S. Treasury Securities	156,163,848	155,897,091
Total Pool	<u>\$ 1,480,624,820</u>	<u>\$ 1,469,963,856</u>
State Operating Liquidity - Pool 15		
Commercial Paper	\$ 670,107,313	\$ 670,107,313
Money Market Mutual Funds	878,434,111	878,434,111
Repurchase Agreements	3,366,453,529	3,366,453,529
U.S. Agency Securities	24,975,487	24,953,208
U.S. Treasury Securities	739,086,660	739,138,434
Total Pool	<u>\$ 5,679,057,100</u>	<u>\$ 5,679,086,595</u>
Early Childhood Development and Health-board (ECDHB) - Pool 16		
Corporate Asset-backed Securities	\$ 879,294	\$ 871,246
Corporate Mortgage-backed Securities	6,632,927	5,943,266
Corporate Notes	123,913,041	112,224,792
Repurchase Agreements	26,500,000	26,500,000
U.S. Agency Mortgage-backed Securities	18,079,418	16,558,922
U.S. Agency Mortgage-backed Securities Full Faith	10,105,344	9,558,629
U.S. Agency Securities	24,069,673	21,916,136
U.S. Treasury Securities	2,515,091	2,486,621
Total Pool	<u>\$ 212,694,788</u>	<u>\$ 196,059,612</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal - Endowment Pools

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
A&M Colleges Land Earnings - Fund P101		
Commercial Paper	\$ 152,213	\$ 392,040
Corporate Asset-backed Securities	52,909	136,272
Corporate Mortgage-backed Securities	33,875	87,249
Corporate Notes	851,342	2,192,711
Money Market Mutual Funds	55,061	55,061
Municipal Bonds	4,172	10,745
U.S. Agency Asset-backed Securities Full Faith	54,619	140,677
U.S. Agency Mortgage-backed Securities	207,159	533,557
U.S. Agency Mortgage-backed Securities Full Faith	218,958	563,947
U.S. Agency Securities	118,885	306,198
U.S. Treasury Securities	323,608	833,481
Equities	2,055,018	8,746,992
Total Fund	<u>\$ 4,127,819</u>	<u>\$ 13,998,930</u>
State Hospital Land Earnings - Fund P102		
Commercial Paper	\$ 220,076	\$ 411,017
Corporate Asset-backed Securities	76,498	142,868
Corporate Mortgage-backed Securities	48,979	91,473
Corporate Notes	1,230,906	2,298,853
Money Market Mutual Funds	79,609	79,609
Municipal Bonds	6,032	11,266
U.S. Agency Asset-backed Securities Full Faith	78,971	147,487
U.S. Agency Mortgage-backed Securities	299,519	559,385
U.S. Agency Mortgage-backed Securities Full Faith	316,579	591,246
U.S. Agency Securities	171,888	321,020
U.S. Treasury Securities	467,885	873,828
Equities	3,468,064	8,755,428
Total Fund	<u>\$ 6,465,006</u>	<u>\$ 14,283,480</u>
Legal, Executive, & Judicial Land Earnings - Fund P103		
Commercial Paper	\$ 136,332	\$ 350,263
Corporate Asset-backed Securities	47,389	121,751
Corporate Mortgage-backed Securities	30,341	77,952
Corporate Notes	762,514	1,959,052
Money Market Mutual Funds	49,316	49,316
Municipal Bonds	3,737	9,600
U.S. Agency Asset-backed Securities Full Faith	48,920	125,686
U.S. Agency Mortgage-backed Securities	185,544	476,701
U.S. Agency Mortgage-backed Securities Full Faith	196,112	503,852
U.S. Agency Securities	106,480	273,569
U.S. Treasury Securities	289,843	744,664
Equities	1,806,002	7,139,249
Total Fund	<u>\$ 3,662,530</u>	<u>\$ 11,831,655</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal - Endowment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Military Institute Land Earnings - Fund P104		
Commercial Paper	\$ 9,284	\$ 24,062
Corporate Asset-backed Securities	3,227	8,364
Corporate Mortgage-backed Securities	2,066	5,355
Corporate Notes	51,926	134,580
Money Market Mutual Funds	3,358	3,358
Municipal Bonds	254	660
U.S. Agency Asset-backed Securities Full Faith	3,331	8,634
U.S. Agency Mortgage-backed Securities	12,635	32,748
U.S. Agency Mortgage-backed Securities Full Faith	13,355	34,613
U.S. Agency Securities	7,251	18,793
U.S. Treasury Securities	19,738	51,156
Equities	126,763	475,875
Total Fund	<u>\$ 253,188</u>	<u>\$ 798,198</u>
Miners Hospital Land Earnings - Fund P105		
Commercial Paper	\$ 523,542	\$ 1,069,988
Corporate Asset-backed Securities	181,982	371,925
Corporate Mortgage-backed Securities	116,516	238,128
Corporate Notes	2,928,216	5,984,529
Money Market Mutual Funds	189,384	189,384
Municipal Bonds	14,350	29,327
U.S. Agency Asset-backed Securities Full Faith	187,865	383,948
U.S. Agency Mortgage-backed Securities	712,529	1,456,229
U.S. Agency Mortgage-backed Securities Full Faith	753,113	1,539,171
U.S. Agency Securities	408,907	835,702
U.S. Treasury Securities	1,113,057	2,274,807
Equities	7,521,996	23,652,399
Total Fund	<u>\$ 14,651,457</u>	<u>\$ 38,025,537</u>
Normal School ASU/NAU Land Earnings - Fund P107		
Commercial Paper	\$ 105,400	\$ 222,717
Corporate Asset-backed Securities	36,637	77,416
Corporate Mortgage-backed Securities	23,457	49,566
Corporate Notes	589,512	1,245,675
Money Market Mutual Funds	38,127	38,127
Municipal Bonds	2,889	6,104
U.S. Agency Asset-backed Securities Full Faith	37,821	79,918
U.S. Agency Mortgage-backed Securities	143,447	303,113
U.S. Agency Mortgage-backed Securities Full Faith	151,618	320,377
U.S. Agency Securities	82,322	173,951
U.S. Treasury Securities	224,082	473,499
Equities	1,593,146	4,768,461
Total Fund	<u>\$ 3,028,458</u>	<u>\$ 7,758,924</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal - Endowment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Penitentiaries Land Earnings - Fund P108		
Commercial Paper	\$ 299,896	\$ 666,810
Corporate Asset-backed Securities	104,243	231,781
Corporate Mortgage-backed Securities	66,743	148,400
Corporate Notes	1,677,344	3,729,522
Money Market Mutual Funds	108,483	108,483
Municipal Bonds	8,220	18,277
U.S. Agency Asset-backed Securities Full Faith	107,613	239,274
U.S. Agency Mortgage-backed Securities	408,152	907,513
U.S. Agency Mortgage-backed Securities Full Faith	431,399	959,202
U.S. Agency Securities	234,231	520,804
U.S. Treasury Securities	637,583	1,417,646
Equities	4,136,235	14,427,308
Total Fund	<u>\$ 8,220,142</u>	<u>\$ 23,375,020</u>
Permanent Common School Land Earnings - Fund P109		
Commercial Paper	\$ 101,042,387	\$ 205,032,375
Corporate Asset-backed Securities	35,122,046	71,268,670
Corporate Mortgage-backed Securities	22,487,221	45,630,439
Corporate Notes	565,138,439	1,146,763,064
Money Market Mutual Funds	36,550,593	36,550,593
Municipal Bonds	2,769,489	5,619,771
U.S. Agency Asset-backed Securities Full Faith	36,257,435	73,572,571
U.S. Agency Mortgage-backed Securities	137,516,430	279,044,480
U.S. Agency Mortgage-backed Securities Full Faith	145,348,901	294,937,911
U.S. Agency Securities	78,918,031	160,138,254
U.S. Treasury Securities	214,817,351	435,901,341
Equities	1,491,417,909	4,523,737,019
Total Fund	<u>\$ 2,867,386,232</u>	<u>\$ 7,278,196,488</u>
School for Deaf & Blind Land Earnings - Fund P110		
Commercial Paper	\$ 119,297	\$ 273,660
Corporate Asset-backed Securities	41,467	95,124
Corporate Mortgage-backed Securities	26,550	60,904
Corporate Notes	667,235	1,530,604
Money Market Mutual Funds	43,154	43,154
Municipal Bonds	3,270	7,501
U.S. Agency Asset-backed Securities Full Faith	42,808	98,199
U.S. Agency Mortgage-backed Securities	162,360	372,445
U.S. Agency Mortgage-backed Securities Full Faith	171,607	393,659
U.S. Agency Securities	93,175	213,739
U.S. Treasury Securities	253,626	581,805
Equities	1,524,403	5,251,527
Total Fund	<u>\$ 3,148,952</u>	<u>\$ 8,922,321</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal - Endowment Pools (cont.)

Pool/Fund Name and Number	Cost	Fair Value
School of Mines Land Earnings - Fund P111		
Commercial Paper	\$ 184,025	\$ 456,994
Corporate Asset-backed Securities	63,967	158,850
Corporate Mortgage-backed Securities	40,955	101,705
Corporate Notes	1,029,267	2,556,003
Money Market Mutual Funds	66,568	66,568
Municipal Bonds	5,044	12,526
U.S. Agency Asset-backed Securities Full Faith	66,034	163,985
U.S. Agency Mortgage-backed Securities	250,454	621,958
U.S. Agency Mortgage-backed Securities Full Faith	264,719	657,383
U.S. Agency Securities	143,731	356,930
U.S. Treasury Securities	391,239	971,574
Equities	2,461,042	9,816,922
Total Fund	<u>\$ 4,967,045</u>	<u>\$ 15,941,398</u>
State Charitable Land Earnings - Fund P112		
Commercial Paper	\$ 3,272,817	\$ 6,211,654
Corporate Asset-backed Securities	1,137,622	2,159,153
Corporate Mortgage-backed Securities	728,373	1,382,418
Corporate Notes	18,305,136	34,742,293
Money Market Mutual Funds	1,183,893	1,183,893
Municipal Bonds	89,705	170,256
U.S. Agency Asset-backed Securities Full Faith	1,174,398	2,228,952
U.S. Agency Mortgage-backed Securities	4,454,231	8,453,922
U.S. Agency Mortgage-backed Securities Full Faith	4,707,929	8,935,428
U.S. Agency Securities	2,556,197	4,851,543
U.S. Treasury Securities	6,958,049	13,206,051
Equities	52,410,741	140,652,039
Total Fund	<u>\$ 96,979,091</u>	<u>\$ 224,177,602</u>
University Fund Land Earnings - Fund P113		
Commercial Paper	\$ 727,981	\$ 1,300,363
Corporate Asset-backed Securities	253,044	452,002
Corporate Mortgage-backed Securities	162,014	289,399
Corporate Notes	4,071,658	7,273,036
Money Market Mutual Funds	263,336	263,336
Municipal Bonds	19,953	35,642
U.S. Agency Asset-backed Securities Full Faith	261,224	466,614
U.S. Agency Mortgage-backed Securities	990,766	1,769,765
U.S. Agency Mortgage-backed Securities Full Faith	1,047,197	1,870,564
U.S. Agency Securities	568,582	1,015,634
U.S. Treasury Securities	1,547,697	2,764,587
Equities	12,379,048	27,870,443
Total Fund	<u>\$ 22,292,500</u>	<u>\$ 45,371,385</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

Internal - Endowment Pools (cont.)

Pool/Fund Name and Number	Cost	Fair Value
U of A Land Earnings 1881 - Fund P114		
Commercial Paper	\$ 1,554,181	\$ 3,281,123
Corporate Asset-backed Securities	540,229	1,140,509
Corporate Mortgage-backed Securities	345,887	730,222
Corporate Notes	8,692,661	18,351,593
Money Market Mutual Funds	562,202	562,202
Municipal Bonds	42,599	89,933
U.S. Agency Asset-backed Securities Full Faith	557,693	1,177,378
U.S. Agency Mortgage-backed Securities	2,115,205	4,465,535
U.S. Agency Mortgage-backed Securities Full Faith	2,235,680	4,719,877
U.S. Agency Securities	1,213,875	2,562,685
U.S. Treasury Securities	3,304,207	6,975,708
Equities	23,380,006	70,473,151
Total Fund	<u>\$ 44,544,425</u>	<u>\$ 114,529,916</u>
Game & Fish - Fund 310		
Corporate Notes	\$ 518,766	\$ 614,470
Money Market Mutual Funds	1,234	1,234
Equities	780,000	1,028,462
Total Fund	<u>\$ 1,300,000</u>	<u>\$ 1,644,166</u>
Budget Stabilization - Fund 320 *		
Corporate Notes	\$ 9,794,898	\$ 10,311,545
Money Market Mutual Funds	23,305	23,305
Equities	14,727,305	17,122,480
Total Fund	<u>\$ 24,545,508</u>	<u>\$ 27,457,330</u>
Early Childhood - Fund 330		
Corporate Notes	\$ 15,962,022	\$ 14,849,288
Money Market Mutual Funds	37,978	37,978
Equities	24,000,000	24,700,229
Total Fund	<u>\$ 40,000,000</u>	<u>\$ 39,587,495</u>
AZ Health Innovation Trust - Fund 340		
Corporate Notes	\$ 39,905	\$ 40,962
Money Market Mutual Funds	95	95
Equities	60,000	67,609
Total Fund	<u>\$ 100,000</u>	<u>\$ 108,666</u>

* Funds held in the-budget Stabilization - Fund 320 represent only a portion of the total-budget Stabilization Fund. A majority of the Fund is held in State Operating - Pool 10.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2023**

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
GRAND TOTAL - ALL POOLS AND FUNDS		
Commercial Paper	\$ 3,035,336,814	\$ 3,144,900,366
Corporate Asset-backed Securities	242,546,477	278,615,831
Corporate Mortgage-backed Securities	50,824,511	73,488,254
Corporate Notes	4,691,833,941	5,139,877,600
FDIC Certificates of Deposit	104,015,303	104,015,303
Money Market Mutual Funds	1,940,975,871	1,940,975,931
Municipal-bonds	517,139,342	517,066,404
Repurchase Agreements	6,611,000,001	6,611,000,001
U.S. Agency Asset-backed Securities Full Faith	52,961,886	92,774,652
U.S. Agency Mortgage-backed Securities	292,515,773	430,363,848
U.S. Agency Mortgage-backed Securities Full Faith	326,753,455	474,027,974
U.S. Agency Securities	1,437,489,793	1,479,966,552
U.S. Agency Securities Full Faith	195,702,966	188,036,018
U.S. Treasury Securities	5,606,163,556	5,803,733,548
Equities	1,643,847,678	4,888,685,593
Total Investments	<u>\$ 26,749,107,368</u>	<u>\$ 31,167,527,874</u>

SUMMARY OF CASH ON DEPOSIT

WITH TREASURER

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
AAA	1000	GENERAL FUND	\$ 1,026,558,599.67
ABA	1000	GENERAL FUND	2,023,330.21
ADA	1000	GENERAL FUND	(2,591,439,321.58)
AEA	1000	GENERAL FUND	(10,703.25)
AFA	1000	GENERAL FUND	(753,209.74)
AGA	1000	GENERAL FUND	(125,249,974.54)
AHA	1000	GENERAL FUND	(73,916,315.49)
AMA	1000	GENERAL FUND	(1,080,969.30)
ANA	1000	GENERAL FUND	169,987.98
ASA	1000	GENERAL FUND	(3,141,652,373.77)
AUA	1000	GENERAL FUND	(177,985,838.06)
BAA	1000	GENERAL FUND	155,948.47
BBA	1000	GENERAL FUND	383,158.63
BHA	1000	GENERAL FUND	2,055,714.35
BNA	1000	GENERAL FUND	6,071,042.34
BRA	1000	GENERAL FUND	(278,480,571.58)
CAA	1000	GENERAL FUND	(94,505,862.44)
CBA	1000	GENERAL FUND	3,438,247.18
CCA	1000	GENERAL FUND	166,231,127.42
CEA	1000	GENERAL FUND	450,635.15
CHA	1000	GENERAL FUND	(3,408,742,192.63)
CLA	1000	GENERAL FUND	(1,982,429.04)
COA	1000	GENERAL FUND	(99,936,189.09)
CSA	1000	GENERAL FUND	(13,300,167.96)
CTA	1000	GENERAL FUND	(44,876,184.09)
DCA	1000	GENERAL FUND	(9,247,951,692.63)
DEA	1000	GENERAL FUND	(5,897,398,886.25)
DJA	1000	GENERAL FUND	(255,475,066.95)
DOA	1000	GENERAL FUND	174,162.24
DTA	1000	GENERAL FUND	(101,240,344.62)
DXA	1000	GENERAL FUND	1,247,877.25
EBA	1000	GENERAL FUND	(11,721,549.38)
EDA	1000	GENERAL FUND	(43,692,227,779.55)
EOA	1000	GENERAL FUND	(3,362,901.12)
EQA	1000	GENERAL FUND	(5,034,458.58)
EVA	1000	GENERAL FUND	(5,175,117.75)
FAA	1000	GENERAL FUND	(17,421,000.00)
FDA	1000	GENERAL FUND	427,767.01
FOA	1000	GENERAL FUND	(194,467,951.18)
GMA	1000	GENERAL FUND	16,592,351.47
GVA	1000	GENERAL FUND	(95,656,702.30)
HCA	1000	GENERAL FUND	(15,102,118,573.03)
HDA	1000	GENERAL FUND	(75,361,174.49)
HEA	1000	GENERAL FUND	61,340.46
HGA	1000	GENERAL FUND	(8,026,056.06)
HIA	1000	GENERAL FUND	(28,199,239.21)
HLA	1000	GENERAL FUND	(11,627,159.36)
HOA	1000	GENERAL FUND	(141,073,869.02)
HSA	1000	GENERAL FUND	(1,850,479,148.65)
HUA	1000	GENERAL FUND	(5,200,000.00)
IAA	1000	GENERAL FUND	(537,301.73)
ICA	1000	GENERAL FUND	7,058,601.26
IDA	1000	GENERAL FUND	5,283,318,807.17
JCA	1000	GENERAL FUND	(13,767,235.13)
JLA	1000	GENERAL FUND	(21,965,856.29)
LCA	1000	GENERAL FUND	(66,362,383.77)
LDA	1000	GENERAL FUND	(108,423,306.54)
LLA	1000	GENERAL FUND	51,436,240.20
MAA	1000	GENERAL FUND	(164,240,618.90)
MEA	1000	GENERAL FUND	7,482,313.28
MIA	1000	GENERAL FUND	(11,263,018.80)
MTA	1000	GENERAL FUND	518,515.20
NAA	1000	GENERAL FUND	(1,077,806,075.67)
NBA	1000	GENERAL FUND	371,176.82
NCA	1000	GENERAL FUND	436,784.67
NSA	1000	GENERAL FUND	(1,188,572.06)
OBA	1000	GENERAL FUND	268,729.02
OCA	1000	GENERAL FUND	(1,197,792.01)

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
OSA	1000	GENERAL FUND	999,488.32
OTA	1000	GENERAL FUND	241,598.88
PBA	1000	GENERAL FUND	479.53
PEA	1000	GENERAL FUND	(12,056,950.37)
PHA	1000	GENERAL FUND	(7,627,610.86)
PIA	1000	GENERAL FUND	6,498,659.73
PMA	1000	GENERAL FUND	4,869,019.09
POA	1000	GENERAL FUND	169,549.04
PPA	1000	GENERAL FUND	(9,177,135.00)
PRA	1000	GENERAL FUND	(15,998,088.18)
PSA	1000	GENERAL FUND	(1,259,084,881.29)
PTA	1000	GENERAL FUND	690,222.57
PVA	1000	GENERAL FUND	447,938.55
RBA	1000	GENERAL FUND	348,628.40
RDA	1000	GENERAL FUND	(11,511,913.37)
REA	1000	GENERAL FUND	12,888,533.57
RGA	1000	GENERAL FUND	10,902,882.53
RSA	1000	GENERAL FUND	(2,224,086,400.00)
RVA	1000	GENERAL FUND	93,096,823,256.03
SDA	1000	GENERAL FUND	(205,938,466.74)
SFA	1000	GENERAL FUND	(1,977,432,069.46)
SNA	1000	GENERAL FUND	(100,441,274.69)
SPA	1000	GENERAL FUND	(981,840,194.47)
STA	1000	GENERAL FUND	(134,491,691.37)
SYA	1000	GENERAL FUND	656,820.48
TEA	1000	GENERAL FUND	3,311,752.20
TOA	1000	GENERAL FUND	(72,376,586.49)
TRA	1000	GENERAL FUND	1,925,287,802.36
TXA	1000	GENERAL FUND	(2,484,836.69)
UAA	1000	GENERAL FUND	(2,642,129,709.41)
VSA	1000	GENERAL FUND	(78,779,519.57)
VTA	1000	GENERAL FUND	734,213.08
WCA	1000	GENERAL FUND	(132,220,241.07)
AAA	2601	CREDIT CARD ADM	1,450,801.92
AAA	2602	CREDIT CARD DIS	291,595.09
AAA	5005	CERT OF PARTICI	7,690,669.91
ABA	2001	BRD OF ACCOUNTA	2,783,522.93
ABA	2600	CREDIT CARD CLE	15,825.40
ADA	1107	PERSONNEL DIVIS	3,497,173.17
ADA	1600	CAPITAL OUTLAY	41,980,809.42
ADA	2000	FED GRANTS	1,478.99
ADA	2025	ADOA DONATIONS	628.73
ADA	2088	CORRECTIONS	(75,254,662.19)
ADA	2152	INFORMATION TEC	7,345,996.01
ADA	2176	DOA 911 EMERG T	11,109,364.57
ADA	2177	TEXT TO 911	721,318.12
ADA	2226	AIR QUALITY	562,674.70
ADA	2261	STEMPLOYEE RIDE	1,228,909.34
ADA	2338	STMONUMENT AND	10,250.97
ADA	2373	LEASE TO OWN	3,633,839.83
ADA	2392	BUILDING RENWL	280,501,233.15
ADA	2453	STTRAFFIC AND P	2,547.32
ADA	2460	NEW SCHL FACI	139,340,546.95
ADA	2484	EMERG DEFICIENC	382,024.55
ADA	2500	INTERAGY SVC AG	59,650,205.30
ADA	2503	ADOA SPECIAL EV	4,042.08
ADA	2531	STWEB PORTAL	7,520,861.80
ADA	2566	AUTOMATION PROJ	48,786,943.28
ADA	2567	ADOA APF	487,784.28
ADA	2568	HRIS REPLACEMEN	389,639.95
ADA	2599	TRANSPARENCY WE	37,908.49
ADA	2985	ST.RECOVERYFUND	42,452,657.11
ADA	3015	SPECIAL EMPLOYE	128,893,680.89
ADA	3035	ERE BENEFITS AD	1,555,556.13
ADA	3076	SCHL SFTY INTER	2,600,000.00
ADA	3127	LEGIS-EXEC-JUDI	4,633,600.49
ADA	3211	CAPITOL MALL	929,770.96
ADA	3917	VW MITIGA TRUST	191,699.34

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
ADA	4208	SPECIAL SVCS	99,175.58
ADA	4213	CO-OP ST PURCH	4,600,053.72
ADA	4214	SURPLUS PROPERT	961,438.56
ADA	4215	SURPLUS PROPERT	30,820.65
ADA	4216	RISK MANAGEMENT	123,248,384.20
ADA	4217	CYBER RISK	24,624,400.00
ADA	4219	CONSTRUCTION IN	21,908,237.12
ADA	4220	AFIS COLLECTION	6,667,319.53
ADA	4230	AUTOMATION OPER	5,050,792.72
ADA	4231	TELECOMMUNICATI	1,493,510.75
ADA	5011	IMPR REV BND DE	9,377,404.93
ADA	5030	TRST BND DBT	22,692.97
AFA	1107	PERSONNEL	7,200.50
AGA	1120	SMARTSAFEAZ	667,565.52
AGA	2000	FEDERAL FUND	679,106.79
AGA	2130	ARRF-OPERATING	7,742,607.37
AGA	2131	ARRF-PASS THRU	22,083,307.57
AGA	2132	ARRF-CASES	49,009.17
AGA	2361	APAAC	110,628.43
AGA	2362	CJEF	827,728.34
AGA	2500	IGA	1,024,094.15
AGA	2540	CFA FUND	100,000.04
AGA	2573	#MULTIVALUE	10,309,269.11
AGA	2574	CRRRF-REMEDiate	44,818,689.76
AGA	2657	ISA-OPERATING	2,130,118.16
AGA	3102	AG TRUST FUND	42,201.05
AGA	3181	COTF-OPERATING	2,250,877.11
AGA	3182	COTF-PASS THRU	1,817,464.45
AGA	3211	CERF-OPERATING	978,137.31
AGA	3212	CERF-PASS THRU	684,424.28
AGA	3213	CERF-SUSPENSE	898,635.65
AGA	3217	ICAC	1,982,809.45
AGA	4216	RISK MANAGEMENT	2,459,894.86
AGA	4240	LSCAF	705,164.72
AGA	5361	MOTOR CARRIER	46,303.40
AGA	6211	CPFRF	23,562,641.97
AGA	6311	ANTITRUST	1,171,361.76
AGA	7361	CRIM CASE PROC	145,896.31
AGA	7511	VICTIMS RIGHTS	3,183,376.55
AGA	9001	INDIRECT COST	5,408,582.06
AGA	9006	PRV SUSPENSE FD	78,110,239.61
AHA	1239	AGRICULTURAL CO	11,948.31
AHA	2000	FED GRANTS	186,363.36
AHA	2012	COMMERCIAL FEED	1,237,818.94
AHA	2022	STEGG INSPECTIO	1,274,542.19
AHA	2050	PEST MANAGEMENT	2,138,548.52
AHA	2051	PESTICIDE	1,511,823.19
AHA	2054	DANGEROUS PLANT	256,160.48
AHA	2064	SEED LAW	345,617.38
AHA	2065	LIVESTOCK CUSTO	180,070.79
AHA	2081	FERTILIZER MATE	869,957.32
AHA	2083	BEEF COUNCIL	131,967.68
AHA	2113	AZ FED-STINSPEC	16,734,947.99
AHA	2138	NUCLEAR EMERGEN	64,169.20
AHA	2201	AZ GRAIN RESEAR	141,169.12
AHA	2226	AIR QUALITY	23,844.85
AHA	2259	ICEBERG LETTUCE	40,611.36
AHA	2260	CITRUS FRUIT AN	68,501.30
AHA	2297	AQUACULTURE	46,927.29
AHA	2298	AZ PROTECTED NA	23,141.45
AHA	2299	AZ CITRUS	150,982.80
AHA	2368	LEAFY GREEN MAR	187,537.60
AHA	2371	PRODUCE SAFETY	1,000.00
AHA	2372	INDUSTRIAL HEMP	509,823.16
AHA	2374	LIVESTOCK OP	10,159,759.35
AHA	2378	LIVESTOCK AND C	208,894.92
AHA	2436	AGRICULTURE ADM	64,356.15
AHA	2458	COMMODITY PROMO	27,904.43

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
AHA	2489	EQUINE INSPECTI	1,233.07
AHA	2566	AUTOMATION PROJ	110,325.00
AHA	2600	CREDIT CARD CLE	0.58
AHA	3011	AGRICULTURE: DE	1,451,735.06
AHA	9000	IND COST RECOVE	558,343.33
AMA	2397	COMM OF AFRICAN	1,818.87
ANA	2412	ACUPUNCTURE BRD	85,111.90
AUA	2110	AZ WBF - AUA	30,039.49
AUA	2242	AUDIT SVCS REVO	2,263,291.56
BAA	2583	ATHLETIC TRAINI	318,095.35
BFA	2435	BRD OF FINGERPR	1,523,999.77
BHA	2256	BRD OF BEHAVIOR	5,279,735.35
BNA	2000	FED GRANTS	24,667.68
BNA	2044	NURSING BRD	13,361,264.43
BRA	2000	FED GRANTS	221,064.42
BRA	2358	ATSLF	1,200,511.86
BRA	2405	PSTSND EDUCATIO	236,218.47
BRA	2472	TECH INITIATIVE	60,891,767.24
BRA	2500	IGA AND ISA	3,270,907.35
BRA	3131	A&M COLLEGE LAN	0.25
BRA	3132	MILIT INST LAND	0.80
BRA	3134	UNIV LAND EARNI	1.28
BRA	3136	NORML SCHL LAND	0.98
BRA	4300	AZ TCHR ACAD	7,501,977.40
BRA	4501	AZ PROMISE	581,236.00
BRA	5000	AZVTRNARY LOAN	6,000,000.00
BRA	5100	MILITARY VET SP	9,833,254.34
CAA	2547	AZ COMMERCE AUT	519,051.55
CAA	2548	AZ COMPETES	111,523,185.01
CBA	2017	BRD OF COSMETOL	15,345,436.08
CCA	2000	FED GRANTS	6,149,065.81
CCA	2076	UTILITY SITTING	3,168.29
CCA	2172	UTI REGUL REVLV	22,653,129.63
CCA	2175	RUCO ASSESSMT R	1,209,486.20
CCA	2264	SECURITY REGULA	37,176,201.00
CCA	2321	UTILITY SURETY	60.00
CCA	2333	PUBLIC ACCESS	3,756,677.86
CCA	2334	MONEY ON DEMAND	977,181.70
CCA	2404	SECURITIES-INVE	2,198,003.00
CCA	2500	ISA AND IGA	52,939.57
CCA	2566	AUTOMATION PROJ	25.30
CCA	2600	CREDIT CARD CLE	79,098.57
CCA	3043	AZ ARTS TRUST	42,963.50
CCA	3180	CRT ORD TRUST A	6,591,814.31
CCA	3888	OEOO 3888	322,834.53
CDA	2000	FED GRANT	10,484,029.79
CDA	2542	PROGRAM ACCOUNT	200,498,237.70
CDA	2543	ADMIN COSTS ACC	30,763,165.70
CDA	2544	PRIVATE GIFTS A	669,821.55
CDA	2545	OTHR GRANT MONI	188,835.78
CEA	2010	BRD OF CHIOPRA	702,782.50
CHA	2000	FED GRANTS	22,142,241.65
CHA	2025	CHA DONATIONS	34,177.71
CHA	2121	CHP HEALTH	1,608,244.71
CHA	2162	ABUSE PREV	890,354.12
CHA	2173	FAM TRAINING	11,688.36
CHA	2192	CHILD PASSNG RE	32,193.53
CHA	2449	EMPLOYEE RECOGN	1,719.29
CHA	2500	DCS AGRMNT FUND	14,524,345.29
CHA	2994	CHLD WLFR LFF	953,510.70
CHA	3152	ECON SECURITY C	13,509,438.16
CHA	4216	RISK MANAGEMENT	289,533.84
CLA	2985	CORONA FISC REC	2,000,000.00
CLA	4001	COLISEUM	15,654,253.61
CNA	2346	CONST ETHICS-80	536,010.83
CNA	2347	CONST ETHICS-20	289,489.35
COA	2246	JUDICIAL COLLEC	399,708.26
COA	2539	COA COLLECTION	437,363.21

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
CRA	2013	COTTON RESEARCH	8,756,617.51
CSA	2025	DONATIONS	5,491.14
CSA	2319	CHARTR AZ ONLIN	19,700.00
CSA	2566	AUTOMATION PROJ	3,458.40
CSA	2568	NEW CHARTR APPL	32,188.80
CTA	2246	JUDICIAL COLLEC	32,488.98
DCA	2000	FED GRANTS	958,987.13
DCA	2088	CORRECTIONS	(769,146,759.97)
DCA	2107	ST CORRECTL EDU	647,824.87
DCA	2204	DOC ALCOHOL ABU	2,060,441.68
DCA	2379	TRANSITION PROG	14,220,991.64
DCA	2395	COMMNTY CORRECT	524,883.11
DCA	2428	PRISONER SPENDA	17,187,820.74
DCA	2449	EMPLOYEE RECOGN	43,302.86
DCA	2500	ISA	5,439,960.69
DCA	2504	PRISON CONSTRCT	20,392,232.50
DCA	2505	INMATE STORE PR	8,605,109.54
DCA	2515	ST DOC REVLV-TR	3,971,457.52
DCA	2551	DOC BUILDG RENW	2,336,274.88
DCA	3140	PENITENTIARY LA	2,968,740.19
DCA	3141	ST CHAR LAND EA	3,106,549.98
DCA	3147	DOC DONATIONS	6,109.00
DCA	3187	DOC SPECIAL SVC	9,058,358.80
DCA	4002	AZ CORRCTL REV	22,787,856.37
DCA	4216	RISK MANAGEMENT	500,899.25
DCA	9000	IND COST RECOVE	2,174,258.18
DEA	2000	FED GRANTS	88,433,517.60
DEA	2019	DDC TRUST FD	32,018.79
DEA	2066	DES SPECIAL ADM	7,252,908.15
DEA	2091	DES - CSE ADMIN	12,142,528.41
DEA	2093	MENTAL RETARDAT	634,051.13
DEA	2160	DOMESTIC VIOLEN	2,042,903.92
DEA	2190	SV SERVICE FUND	5,522,501.21
DEA	2217	PUBLIC ASSIST C	528,843.08
DEA	2224	LTC SYSTEM	280,671,471.27
DEA	2335	SPINAL HEAD INJ	620,277.97
DEA	2347	F CAREGIVER	789,823.42
DEA	2348	NEIGHB HELPING	113,374.91
DEA	2449	EMPLOYEE RECOGN	2,230.10
DEA	2500	INTERAGY SVC AG	56,724.24
DEA	2985	ST.RECOVERYFUND	(351,494.36)
DEA	3145	ECON SEC DONATI	66,703.93
DEA	3146	DD CLIENT INVES	1,620,826.26
DEA	3152	ECON SECURITY C	3,958.70
DEA	3193	REV FR STOR LOC	4,093,681.21
DFA	2025	PRIVATE GRANT	6,599.76
DFA	2047	TELECM FOR DEAF	8,787,588.06
DJA	2000	FED GRANTS	13,474.35
DJA	2025	DONATIONS	150.27
DJA	2281	JUV CORR CJEF D	1,156,036.41
DJA	2323	JUV EDUCATION	821,970.10
DJA	2449	EMPLOYEE RECOGN	6,259.28
DJA	2476	JUV RESTITUTION	103,282.95
DJA	2487	ST ED SYS FOR C	501,169.14
DJA	3007	LCS FUND	118,739.51
DJA	3024	DEPT OF JUV COR	31,592.14
DJA	3029	ENDOWMNT LAND E	2,689,649.11
DJA	9000	IND COST RECOVE	206,608.64
DOA	2046	BRD OF DISPENSI	373,340.56
DTA	2005	STAVIATION	103,925,356.97
DTA	2029	RARF	760,224,920.72
DTA	2030	HWY	2,015,311,221.75
DTA	2031	AHM	4,307,815.40
DTA	2044	HWY DAMAGE RCVY	1,329,562.38
DTA	2071	EQR	5,178,610.37
DTA	2097	#MULTIVALUE	4,167,572.07
DTA	2150	ABAND VHCL ADMI	494,443.20
DTA	2208	IGNTN INTLK DEV	118,506.45

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
DTA	2226	AQF	166,812.59
DTA	2244	ESP	3,817,379.25
DTA	2266	CSH	1,411,003.54
DTA	2272	VIT	665,112.73
DTA	2285	LIE	2,952,653.48
DTA	2380	MCS	6.53
DTA	2414	SLA	75,097.21
DTA	2417	HLP	3,804.86
DTA	2449	ERP	21,427.76
DTA	2500	INTERAGY SVC AG	4,306,818.85
DTA	2566	AUTOMATION PROJ	4,273.75
DTA	2609	MVD EF	359,050.00
DTA	2650	#MULTIVALUE	2,648,825.82
DTA	2985	ADOT SFRF	9,662,155.92
DTA	3113	HUF	164,304,817.24
DTA	3153	REV	115,325,091.28
DTA	3701	LAD	46,336,084.21
DTA	3728	UST	4,009,722.00
DTA	3737	DEP	549,250.20
DTA	4071	STATE FLEET OP	2,831,111.56
DTA	4072	ST VEH REPL	6,584,818.76
DTA	5004	HBP	489,838.31
DTA	5008	#MULTIVALUE	9,481,870.65
DTA	6000	SMART FOR RURAL	51,245,175.43
DXA	2020	DENTAL BRD	2,627,510.76
EBA	2025	GIFTS	554.45
ECA	2425	CITIZN CLN ELEC	26,944,602.40
EDA	1006	ACADEMIC CONTES	21,013.10
EDA	1007	CHARTR SCHL STI	3,567.45
EDA	1009	SPECIAL EDUCATN	12,498,881.04
EDA	1114	SCHL ACCT-P301	5,338,307.36
EDA	1116	SCHL SFTY-P301	7,802,411.93
EDA	1117	CHARACT ED-P301	268,990.78
EDA	1124	CC WORK DEV PROG	5,231,250.00
EDA	1125	WORK DIPLOMA	4,670,750.00
EDA	2000	FED GRANTS	6,897,501.22
EDA	2025	EDUCATN DONATN	2,902.79
EDA	2026	ROBERT H SEKVEN	350,378.68
EDA	2136	AZ YOUTH FARM L	178,400.25
EDA	2145	BROADBAND EXP	864,716.16
EDA	2151	RESULTS	5,573,878.69
EDA	2366	GOLDEN RLE SP	65,792.91
EDA	2399	TEACHER CERTIFI	1,977,501.26
EDA	2470	FAILNG SCHL TUT	5,440,604.12
EDA	2471	CLASSROOM SITE	129,395,922.16
EDA	2483	EXTRA SPED NEED	2,658,496.27
EDA	2485	ENGL LRNR BONUS	28,286.58
EDA	2492	INSTRUCTNL IMPR	56,935,988.01
EDA	2500	IGA	4,528,848.37
EDA	2528	SW COMPEN INSTR	12.76
EDA	2535	ENGLISH IMMERSN	2,185,857.49
EDA	2566	AUTOMATION PROJ	219,838.02
EDA	2570	EMPOWMT SCHLSHP	3,787,121.94
EDA	2580	PROF DEV	956.02
EDA	2595	DUAL ENROLLMENT	919,958.06
EDA	2612	CIVICS	276,418.98
EDA	2635	COMPSCI PRO DEV	4,481,467.48
EDA	2641	COLLEGE CRED	1,560,625.91
EDA	2685	CREDENTIALS	3,394,865.59
EDA	2980	ED GEER	83,262.48
EDA	2999	ARRA	0.03
EDA	3138	PERMNNT SCHL EA	7,963,508.54
EDA	4209	DOE INTERNAL SV	2,028,459.49
EDA	4210	EDUC COMMODITY	1,041,579.47
EDA	4211	DOE PRODUCTN RV	688,081.75
EDA	9000	IND COST RECOVE	3,148,491.28
EOA	2000	FEDERAL GRANTS	355,882.96
EOA	2500	ISA FUND	223,737.87

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
EOA	3777	OEO DEVELOPMENT	10,434,425.26
EOA	3888	OEO OPERATIONS	3,667,178.00
EVA	2000	AIR QUALITY FEE	13,998,131.18
EVA	2200	AIR PERMIT ADMI	5,522,757.71
EVA	2220	EMISSIONS INSPE	12,417,298.54
EVA	2240	CLN AIR IN LIEU	8,288.33
EVA	2365	VOLUN VEHCL REP	352,922.17
EVA	2449	EMPLOYEE RECOGN	1,841.73
EVA	3013	ELMIRAGE FLD PR	0.81
EVA	3014	ELMIRAGE CLSR P	0.03
EVA	3031	EMERGENCY RESPO	132,256.49
EVA	3032	EMERGENCY FEES	592,141.98
EVA	3110	SOLID WASTE FE	781,685.76
EVA	3242	RECYCLG PROG AD	2,535,859.48
EVA	3330	HAZARDS WASTE M	1,023,936.40
EVA	3450	UST REVOLVING	30,072,403.85
EVA	3510	FINANCL ASSR RV	47,481.60
EVA	3640	WQARF W OSBORN	27,053.89
EVA	3655	NORTH PLUME	31,000.31
EVA	3660	WQARF BRDWAY PA	20,765.32
EVA	3670	HONEYWELL 13 AC	3,292.70
EVA	3680	AOC - PREPAID S	212,711.34
EVA	3693	WQARF -P EUCLID	363,424.24
EVA	3810	ASARCO HELVETIA	461,548.49
EVA	4000	WTR QUALITY ASS	8,581,481.37
EVA	4010	WQARF PRIOR SIT	1.03
EVA	4100	WTR QUALITY FEE	4,781,345.24
EVA	4150	SAFE DRINKING	1,177,450.49
EVA	4220	MONITORG ASSIST	775,012.89
EVA	4230	VOLUN REMEDIATI	328,739.78
EVA	4240	INSTITUTIONAL	84,279.54
EVA	4500	DAMAGE CLAIM	4,645.77
EVA	8001	ADMIN GRANTS	85,446.56
EVA	8002	AIR GRANTS	(30,654.58)
EVA	8003	WASTE GRANTS	218,784.55
EVA	8004	WTR GRANTS	1,289.99
EVA	8071	HAZARDS WASTE M	196.37
EVA	8101	PASI F F	(0.03)
EVA	8204	O&G GRANT	39,054.90
EVA	8241	MULTI SITE MGMT	2,704.49
EVA	8302	DEFENSE DPT ENV	48,181.01
EVA	8811	PERFOR PARTNRSH	9,573.81
EVA	9000	IND COST RECOVE	3,869,040.81
EVA	9500	DEQ IGA	183,532.97
FAA	2225	SMALL WTR SYS	144,435.22
FAA	2311	GADA	13,211,743.36
FAA	2336	WTR SUP DEV	203,054,728.77
FAA	4309	CW FEE PROGRAM	2,584,998.77
FAA	4312	CW DS PRINCIPAL	69,364,068.84
FAA	4313	CW DS INTEREST	22,644,110.33
FAA	4315	DEBT SVC RSV-CW	3,883,749.34
FAA	4317	CW FEES NON PRO	9,645,849.34
FAA	4319	FIN ASSIST - CW	10,518,413.50
FAA	4320	DW DSR	2,254,292.35
FAA	4321	NSF	402,438.87
FAA	4322	DW FEES NON PRO	2,607,601.05
FAA	4324	DW FIN ASST	148,850.71
FAA	4332	DW DS PRINCIPAL	69,194,993.89
FAA	4333	DW DS INTEREST	3,660,325.48
FAA	4336	DW FEES PROG IN	23,669.65
FAA	5352	AFA OP FUND	3,319,797.45
FAA	6100	LT WATER AUGMENTA	337,935,253.07
FDA	2026	BD OF FUNRL DIR	869,031.15
FDA	2159	FINGERPRINT	2,348.00
FOA	2169	ARSON DETECTION	113,828.79
FOA	2233	FEDERAL GRANTS	1,115,552.94
FOA	2234	OTHER FORESTRY	4,721,546.69
FOA	2235	INMATE FIRE	2,931,761.37

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
FOA	2360	FIRE SUPP	1,526,434.08
FOA	2456	NONNATIVE VSE	1,784,275.67
FOA	2500	ISA	4,093,078.81
FOA	2578	TRAMPOLINE	12,194.00
FOA	9000	IND COST RECOVE	609,617.22
FXA	2598	SPAY AND NEUTER	386,324.37
GFA	2000	FED GRANTS	5,666.66
GFA	2027	GM FSH	27,033,225.08
GFA	2028	GM FSH RV L	4,724,076.65
GFA	2029	WLDLF CONSRV RE	401,880.30
GFA	2036	LAND WTR CONSRV	35,437.00
GFA	2062	CONSERVTN DEVEL	1,826,657.66
GFA	2079	WTRCRFT LICENSG	8,438,432.13
GFA	2080	WLDLF THEFT PRE	281,363.19
GFA	2127	NON GF ENDANGER	1,054,116.63
GFA	2203	CAPTL IMPRVMT	120,232.33
GFA	2253	OFF-HWY VEHICLE	2,699,000.64
GFA	2279	WILDLIFE ENDOWM	5,151,982.50
GFA	2290	HERITAGE EE	125,554.72
GFA	2291	HERITAGE HE	1,321,859.90
GFA	2292	HERITAGE ADM	634,472.53
GFA	2293	HERITAGE PA	276,368.89
GFA	2294	HERITAGE ACQ	11,119,638.17
GFA	2295	#MULTIVALUE	2,658,292.34
GFA	2296	HERITAGE UR	1,891,949.04
GFA	2442	FIREARMS SAFETY	190,295.04
GFA	2497	AZ WLDLF CONSER	8,474,030.65
GFA	2500	ISG	17,283.49
GFA	2536	WLDLF RESTRTN E	450.98
GFA	2600	CREDIT CARD CLE	(12,865.97)
GFA	3111	G F TRUST	17,994,819.53
GFA	3167	IN-LIEU FEE	5,385,805.52
GFA	3711	G F FED DUCK ST	46,522.61
GFA	3714	G F KIABAB COOP	571.14
GFA	4007	G F PUBL REVOLV	89,206.62
GFA	9000	IND COST RECOVE	2,774,265.50
GFA	9901	AGFD FLEET REP	3,284,104.49
GFA	9902	AGFD FLEET OPER	150,677.90
GHA	2000	FED GRANTS	154,596.72
GHA	2025	DONATIONS	7,347.00
GHA	2422	DUI ABATEMENT	1,322,837.39
GHA	2479	MOTRCCL SFT EDU	20,054.84
GHA	2480	ST HWY WRKZN SF	5,974.04
GHA	2500	ISA-ST HWY	580,286.12
GHA	2544	207 FUND	420,192.87
GHA	3075	POTF	50,000.00
GHA	3200	GOVR HWY SFT CO	20,069.03
GHA	3300	DRPEF	135,502.67
GMA	2015	#MULTIVALUE	1,933.18
GMA	2021	2021 COMPACT TF	9,071,173.44
GMA	2122	PRBLM GMBLG LOT	382.10
GMA	2159	DPS-FBI FINGRPR	8,781.62
GMA	2206	AZ BREEDRS AWRD	539,609.52
GMA	2320	FANTASY SPORTS	1,021.31
GMA	2330	EVENT WAGERING	1,790,091.01
GMA	2340	PERMNT TRBL-ST	1,019,123.89
GMA	2350	AZ BNFTS-REV CL	13,453,339.79
GMA	2369	RACING INVESTIG	26,764.99
GMA	2500	INTERAGY SVC AG	189.91
GMA	2556	RACING REGULATN	3,316,487.43
GMA	2985	ST.RECOVERYFUND	39,643.36
GMA	3720	RACING COMM BON	55,572.47
GVA	2000	FED GRANTS	214,198.45
GVA	2037	CNTY FRS LV STC	1,064,147.11
GVA	2250	FOSTER YOUTH	375,317.23
GVA	2277	PRNT COM DRG ED	596,272.28
GVA	2439	CHILD ABUSE PRE	145,791.61
GVA	2500	GOVRNRS ISA	1,823,466.04

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
GVA	2985	ST.RECOVERYFUND	1,792,497,226.48
GVA	3021	THE AZ	6.16
GVA	3206	GOVRNRS ENDOWME	6.21
GVA	3207	GOV PROMOTIONAL	298.28
GVA	3210	HUMAN TRAFFICKI	431.90
GVA	3216	AMC DONATED S	10,688.74
GVA	3222	D.V. FUND	11,025.39
GVA	3223	S.A. FUND	17,710.81
GVA	3224	EDUCATION	35,000.00
GVA	3225	YOUTH FUND	9,595.00
GVA	3226	CASEY FUND	8,384.76
GVA	3235	L PLATE	50,000.00
GVA	3236	NCAI	515.00
GVA	3238	GACA DONATION	41,341.89
GVA	3240	CRISIS SAFETY	3,000.00
GVA	9000	IND COST RECOVE	9,795,469.43
HCA	1303	TOBCC PROD TX 2	780,024.15
HCA	1304	TOBCC PROD TX E	723,022.40
HCA	2000	FED GRANTS	1,612,367.58
HCA	2120	AHCCCS FUND	97,163,551.94
HCA	2130	DSRIP	36,989,462.79
HCA	2223	AZ LTC SYSTEM	353,174,342.11
HCA	2227	SUBST ABUSE SVC	241,518.86
HCA	2300	MISC GRANTS	6,483.60
HCA	2301	ST LUKES HEALTH	30,316.00
HCA	2319	SUBST ABUSE-ALC	601,454.01
HCA	2325	SUBSTANCE DISOR	1,461,257.66
HCA	2410	KIDSCARE - FED	7,626,919.29
HCA	2439	HAPA	2,272,206.53
HCA	2442	HAPA-ASA3	1,071,195.93
HCA	2449	EMPLOYEE RECOGN	3,776.34
HCA	2478	BUDGT NEUTR COM	9,783.49
HCA	2494	TRAUMA N EMERGE	10,564,712.42
HCA	2500	INTERAGY SVC AG	37,965,867.33
HCA	2546	PRESCRIP DRG REB	212,076,649.05
HCA	2555	SMI HOUSING TF	11,489,340.21
HCA	2567	NURSING FACILIT	1,035,003.14
HCA	2576	HOSPITAL ASSESS	59,863,832.77
HCA	2588	HCI FUND	196,227,269.11
HCA	2735	CHILD BH SERV	4,004,047.14
HCA	2985	HCA SFRF	446,889.02
HCA	3791	3RD PARTY COLLE	11,059,039.81
HCA	4503	IGAS COUNTY BHS	1,915,752.61
HCA	4560	PRE-NATAL CARE	9,438.59
HCA	4640	AZ EARLY INTERV	25,665.50
HCA	4770	MEMBR SATISF SU	10,000.00
HCA	4850	MEDICAID CONFER	29,721.49
HDA	1410	HOME	11,489,248.03
HDA	2000	FED GRANTS	3,035,785.28
HDA	2159	DPS - FBI FING	3,152.50
HDA	2200	AZDOH PROGRAM	36,431,023.86
HDA	2201	EMPLOYEE RECOGN	457.54
HDA	2235	HOUSING TRUST	86,799,289.61
HDA	2237	MOBILE HOME REL	7,753,172.25
HDA	2976	CDBG CV	2,059.93
HDA	2985	SLFRF	6,989,931.05
HDA	2986	HAF	56,068,522.05
HDA	2999	ARRA	1,363,270.57
HDA	3090	CONSUMER RECOV	699,160.58
HDA	3202	EHV	75,193.40
HDA	3722	MFG HSG CASH BO	687,737.90
HDA	8610	HOME ARPA	924.79
HDA	9919	HSCP-ARP	34,557.39
HEA	2041	BRD OF HMOPTHC	48,383.22
HGA	1600	CAPITAL OUTLAY	(26,900.00)
HGA	2500	ISA	1,933.57
HIA	2000	FED GRANTS	1,921.58
HIA	2025	SW DONATIONS	3,590,794.93

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
HIA	2026	NON EXPENDABLE	153,340.18
HIA	2125	HISTRCL SOCIETY	91,900.78
HIA	2600	CREDIT CARD CLE	9,204.63
HIA	2900	#MULTIVALUE	630,174.04
HLA	2000	FED GRANTS	68,635.63
HLA	2152	INFORMATION TEC	2,479,449.68
HOA	3207	PROMOTIONAL	3.95
HSA	1120	SMART & SAFE	216,686.53
HSA	1121	JUSTICE REINVST	18,168,046.64
HSA	1308	TT-HCF-HEALTH E	18,895,267.02
HSA	1344	TOBCC TAX HLTH	535,067.43
HSA	1600	CAPITAL OUTLAY	(22,511,318.62)
HSA	1995	HEALTH SVCS LIC	1,676,649.06
HSA	2000	FED GRANTS	15,378,635.00
HSA	2008	CHILD CARE DEVE	788,092.77
HSA	2025	HLTH SVCS-EMPLO	9,176.55
HSA	2090	DISEASE CONTRL	4,892,336.46
HSA	2096	HEALTH RESEARCH	9,798,748.49
HSA	2100	WIC REBATES	1,743.92
HSA	2138	NUCLEAR EMERGEN	8.55
HSA	2171	EMERG MED OPERA	1,088,530.79
HSA	2184	NEWBORN SCREENG	1,653,798.31
HSA	2230	DRUG DISP EDU	10,000.00
HSA	2255	ALZHMRS RSRCH	27,793.76
HSA	2258	CONGT HRT DFCTS	29,608.44
HSA	2329	NURSG CR INST R	2,392,642.26
HSA	2388	LASER SAFETY	120,263.96
HSA	2541	SMOKE-FREE AZ	1,484,723.71
HSA	2544	MEDICAL MARIJUA	36,217,103.27
HSA	2546	PRESCRIP DRG REB	1,000,000.00
HSA	2560	CHLD CNCR & DIS	89,597.72
HSA	2574	CON REM SACCT	25,139.36
HSA	2600	CREDIT CARD CLE	5,773.80
HSA	2775	PH EMERGENCY	958,597.23
HSA	3010	DHS DONATIONS	1,385,512.02
HSA	3011	ADOT BRST CRVCL	1,111,607.25
HSA	3017	ENVIRO LAB LIC	860,166.70
HSA	3036	CHLD FATLTY REV	262,126.00
HSA	3038	ORAL HEALTH	783,121.18
HSA	3039	VITL RECRD ESYS	37,942.90
HSA	3120	AZ ST HOSPITAL	2,067,494.34
HSA	3128	ST HOSPTL LND E	3,283,378.23
HSA	3170	ASH CHAR TRUST	170,296.69
HSA	4200	REVOLVE NURSEED	9,019,735.90
HSA	4202	INTRNL SPCL PUR	23,619.59
HSA	4250	LOTTERY FUND	5,799,089.71
HSA	4500	ISA-IGA FUND	19,858,635.82
HSA	9001	DHS-IND COST	4,276,014.39
HUA	2116	ARTS SPECIAL RE	69,643.55
HUA	2569	STPOET LAUREATE	2,500.00
HUA	3043	AZ ARTS TRUST	578,047.73
IAA	2025	DONATIONS	29,868.86
IAA	4014	AZ INDIAN TOWN	2,369.97
ICA	2000	FED GRANTS	513,128.96
ICA	2002	IND COMM REVOLV	232,077.30
ICA	2177	IND COMMISSION-	2,842,538.10
ICA	2180	SPECIAL FUND	1,924,897.94
ICA	2182	MFCR FUND	28,298,479.71
ICA	2185	PROPOSITION 206	42,457.95
ICA	2449	ICA EMPL REC	1,431.57
ICA	2600	CREDIT CARD CLE	1,195.50
IDA	1991	SIMS METAL MANA	1,432.16
IDA	1997	MORTGAGE RECOVE	3,642,574.15
IDA	1998	FINANCIAL SVCS	23,842,078.25
IDA	2000	FED GRANTS	(40.01)
IDA	2004	APPRAISAL SUB	24,010.00
IDA	2034	INSURANCE EXAMI	792,054.93
IDA	2060	AUTO THEFT AUTH	10,407,695.69

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
IDA	2114	AZ PROPERTY	65,957.55
IDA	2126	BANKING DEPT RE	316,916.90
IDA	2154	AZ LIFE N DISAB	50,509.95
IDA	2163	INSRNCE FINGRPR	102,357.00
IDA	2316	ASSSSMNT FOR VO	94,198.54
IDA	2377	CAPTIVE INSURAN	522,341.41
IDA	2467	HEALTHCR APPEAL	210,855.83
IDA	2473	FINNCL SURVEILL	546,317.07
IDA	2500	ISA	716.90
IDA	3023	DEPT RECEIVERSH	949,687.70
IDA	3104	RECEIVERSHIP LI	63,587.06
IDA	3727	INSURANCE PREMI	34,704,237.77
JCA	2000	FED GRANTS	402,269.82
JCA	2002	JUSTICE ASSISTA	5,583,638.39
JCA	2134	AZ COMMISSION O	1,229,977.29
JCA	2198	VICTIMS COMPENS	7,880,815.90
JCA	2280	RESOURCE CENTER	483,268.14
JCA	2433	FINGERPRINT	837,717.44
JCA	2443	STAID TO CNTY A	59,572.87
JCA	2445	STAID TO INDIGE	214,377.69
JCA	2449	JCA EMP	147.78
JCA	2500	JCA ISA	42,290.66
JCA	2516	JC DGEF	3,991,017.77
JCA	2985	ARPA	54,189.08
LCA	2047	HEARING SYSTEMS	250,000.00
LCA	2338	MEMORIAL REPAIR	216,098.06
LCA	4008	GIFT SHOP REVOL	89,527.95
LDA	2024	FED RECLAMATION	47,871.86
LDA	2129	CAP MUNI	9,883.88
LDA	2204	ADOA RISK MANAG	343,024.83
LDA	2212	LAND NON-GOVERN	136,160.53
LDA	2253	OFFHWY VEHCL RE	797,350.72
LDA	2274	ENVIRNMNTL SPEC	143,548.04
LDA	2449	EMPLOYEE RECOGN	18.86
LDA	2451	STLAND DEPT -ZO	16,753.60
LDA	2452	STLAND DEPT -LE	162,033.41
LDA	2453	STLAND DEPT -AP	225,880.31
LDA	2454	STLAND DEPT -DU	455.95
LDA	2455	RESTORE	2,424,722.88
LDA	2500	INTERAGY SVC AG	24,000.00
LDA	2526	DUE DILIGENCE	1,418,087.45
LDA	3135	UNIVRST IMBER L	98,711.58
LDA	3146	TRUST LAND MANA	43,821,659.56
LDA	3201	RIPARIAN TRUST	6,623.22
LDA	3732	LAND CLEARANCE	41,931,891.63
LDA	4009	RESOURCE ANALYS	135,816.45
LLA	1996	LIQUOR LICENSES	530,274.37
LLA	1997	GROWLERS PERMIT	150,562.62
LLA	1998	SAMPLING PRIVIL	159,790.00
LLA	2000	FED GRANTS	1,620.95
LLA	2025	DONATIONS	403.94
LLA	2159	DPS - FBI FINGE	1,866.00
LLA	2500	ISA FUND	49,825.49
LLA	3008	LIQUOR LICENSE	763,630.60
LLA	3010	AUDIT SURCHARGE	421,058.85
LLA	3011	ENFORCEMENT SUR	465,133.22
LLA	3012	ENFORCEMENT SUR	253,263.51
LLA	3017	3017 ISSUANCE	224,747.59
LLA	3018	3018 RENEWAL	869,595.00
LOA	2122	LOTTERY	150,748,554.94
LOA	3179	LOTTERY PRIZE	49,361,323.60
MAA	1010	MILITARY INSTAL	2,070,555.35
MAA	1990	EMERGENCY AND D	10,124,983.37
MAA	2000	FED GRANTS	889.11
MAA	2001	FED GRNTS EMERG	620,961.45
MAA	2002	FED GRANTS MILI	7,102,122.64
MAA	2100	FED SUPPORT	385.60
MAA	2106	CAMP NAVAJO	14,547,703.80

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
MAA	2124	MORALE WELFARE	380,965.96
MAA	2138	NUCLR EMERG MNG	3,220,938.55
MAA	2140	NATIONAL GUARD	308,673.11
MAA	2200	FED COOPRTV AGR	15,240.35
MAA	2416	ARMORYPROPERTY	864,652.79
MAA	2500	INTERAGY SVC AG	907,970.01
MAA	2602	EMAC REVOLVE	300,000.00
MAA	2606	ANTIHMNTRFC	8,000,000.00
MAA	2619	CYBER REVOLVING	277,459.69
MAA	2655	BORDER SEC FUND	256,315,297.06
MAA	9000	IND COST RECOVER	141,136.85
MEA	2038	AZ MEDICAL BRD	11,545,329.20
MIA	2000	FED GRANTS	31.38
MIA	2400	FED EDUC TRAINI	292,868.79
MIA	2408	ABANDONED MINE	134,785.40
MIA	2511	AGGREGATE MINNG	146,682.97
MSA	3306	MSLF	4,208,172.69
MTA	2159	FINGERPRINT PRO	4,618.00
MTA	2553	BRD OF MASSAGE	1,284,907.05
NAA	3002	NAUCAPINFR	0.01
NBA	2042	NATUROPATHIC EX	2,088,143.69
NCA	2043	NURSING CARE IN	318,590.65
NSA	2110	AZ WBF - NSA	197,148.30
NSA	2500	YEAR 2000 - GIT	222.53
OBA	2023	BRD OF OPTOMETR	577,971.41
OBA	2159	FINGERPRINT	462.00
OSA	2048	OSTEOPATHIC EXA	3,585,792.99
OTA	2263	OCCUPATIONAL TH	1,100,959.63
PBA	1107	PERSONNEL DIVIS	507,603.54
PCA	2277	DRUG TREATMENT	5,498,032.59
PIA	2449	EMPLOYEE RECOGN	46.87
PIA	3129	PIONEERS HOME S	17,203,740.80
PIA	3130	MINERS HOSP DIS	14,779,962.43
PIA	3143	SPECIAL DONATI	76,730.92
PIA	3144	CEMETERY PROCD	382,522.53
PMA	2000	MEDICAL GAS	4,800.00
PMA	2052	BRD OF PHARMACY	8,951,382.38
PMA	2359	CONTRLD SUBST P	1,789,224.86
POA	2055	PODIATRY	212,923.06
PRA	2000	FED GRANTS	870,536.74
PRA	2106	STLK IMPRV NAPP	19,759,517.97
PRA	2202	STPRK REVN OPER	75,589,585.98
PRA	2253	OFF-HWY VEHICLE	15,854,471.69
PRA	2448	PARTNERSHIP	1,480,180.61
PRA	2449	ERF	100.00
PRA	3117	STPARKS DONATIO	603,037.95
PRA	3125	SUSTAIN	721,224.78
PRA	3126	HERF	6,443,492.25
PRA	6401	PARKSTORE	1,810,709.02
PSA	1999	CAPTL POLCE ADM	14,078.76
PSA	2000	FED GRANTS	3,122,924.12
PSA	2030	STHWY-DPS APPR	93,591.05
PSA	2032	HWY PATROL	52,389,794.13
PSA	2049	PEACE OFFICERS	3,809,083.63
PSA	2085	JOINT-CONTROL	8,755,058.43
PSA	2278	RECORDS PROCESS	712,214.89
PSA	2280	DRUG ENFORCEMEN	125,281.53
PSA	2285	MV LIABILITY	13.00
PSA	2322	ADMINISTRATION	11,537,908.77
PSA	2370	FORENSIC FUND	5,801,124.37
PSA	2380	MOTR SF REVL	34,424.40
PSA	2386	FAMLS FALLN POL	36,431.29
PSA	2391	PUBLIC SFTY EQUI	3,853,127.19
PSA	2396	GANG IM INTEL T	2,569,093.77
PSA	2433	FINGERPRINT	5,222,955.97
PSA	2435	BRD OF FINGERPRN	161,757.52
PSA	2490	DPS LICENSING	406,494.07
PSA	2500	ISA	3,514,104.33

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
PSA	2510	PARITY COMPENSA	4,285,349.51
PSA	2518	CONCEALED	5,299,315.90
PSA	2519	VICTIM	1,377,749.67
PSA	2566	AUTOMATION PROJ	37,245.60
PSA	3075	POTE	1,205,026.65
PSA	3123	ANTI-RACKETEERI	4,126,745.09
PSA	3702	CRIMINAL JUSTIC	822,716.02
PSA	4216	RISK MANAGEMENT	18,993.09
PSA	9000	IND COST RECOVER	2,324,868.09
PTA	2053	BRD OF PHYSICAL	2,030,816.17
PVA	2056	BD OF PRVT PSTS	380,867.20
PVA	3027	STUDNT TUITN RE	415,580.64
RBA	2269	RESPI CR EX BD	342,647.64
REA	2537	CONDO AND PLAN	11,000.00
REA	3119	REAL ESTRECOVER	1,144,252.38
REA	4011	REA EDUCATION R	27,326.02
RGA	2406	REGISTRAR OF CO	2,710,218.82
RGA	3155	RGA RECOVERY	25,712,179.41
RGA	3721	RGA CASH BOND	2,340,943.15
RGA	3725	PROMPT PAY COM	3,000.00
RSA	1406	PSPRS ADMIN	542,643.70
RTA	1401	RETRMNT SYSTM A	611,195.40
RTA	1407	RETRMT SYSTM NA	582,956.12
RTA	1408	LTD TRUST	4,131.26
RTA	1409	ASRS NA SI	346.52
RVA	1032	TEMP TRANS TAX	2,795,529.95
RVA	1309	TOBACCO TAX ADJ	1,000.00
RVA	1315	HEALTH CARE ADJ	0.99
RVA	1510	DOR EXCISE	264,243,653.24
RVA	1512	CASH IN LIEU OF	4,479,142.93
RVA	1520	UNCLAIMED PROPE	22,849,997.61
RVA	1530	UNCLAIMED PROPE	535,084.97
RVA	1601	VETERANSSETTLMT	1,628,682.49
RVA	2069	REV INCM TAX	43,579,376.38
RVA	2088	CORRECTIONS	855,179,607.23
RVA	2166	REV PUBLICTN RV	17,718.66
RVA	2179	DOR LIABILITY S	1,643,829.40
RVA	2356	WASTE TIRE GRAN	2,759,227.64
RVA	2449	EMPLOYEE RECOGN	1,140.38
RVA	2463	RVA ADMINISTRAT	6,828,880.59
RVA	2500	ISA	875,284.61
RVA	2566	AUTOMATION PROJ	101,115.05
RVA	3745	ESCHEATED ESTAT	139,806.85
SDA	1700	TELECOM FR DEAF	561,040.96
SDA	2000	FED GRANTS	1,479,416.39
SDA	2011	NON FED GRANTS	558,758.09
SDA	2444	SCHLS DEAF BLND	3,949,259.29
SDA	2486	ASDB CLASSROOM	6,642,247.11
SDA	2492	INSTR IMPVMNT	1,824.58
SDA	3148	TRUST	140,327.53
SDA	4221	COOPERATIVE SVC	10,712,075.16
SDA	4222	ENTERPRISE	382,198.28
SPA	2075	SUPRM CRT CJEF	8,256,671.41
SPA	2084	GRNTS N SPECL R	20,491,610.11
SPA	2119	COMMNTY PUNISHM	307,016.29
SPA	2193	JUV PROBATION	18,829,042.67
SPA	2246	JUDCL COLLECTN E	7,771,914.34
SPA	2247	DEFENSIVE DRIVI	1,222,653.24
SPA	2275	CRT APPNTD SPEC	14,838,551.41
SPA	2276	CONFNDTL INTERM	787,037.61
SPA	2277	DRG TRTMNT EDUC	5,395,818.87
SPA	2382	AZ LENGTHY TRIA	2,646,646.07
SPA	2415	CRIMNL CASE PRO	14,219.29
SPA	2440	COURT REPORTERS	25,504.80
SPA	2446	STAID TO COURTS	564,530.58
SPA	2516	COURTS DGEF	233,427.21
SPA	2985	CORONA	2,670,516.43
SPA	3013	PUBLIC DEFENDER	2,710.70

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
SPA	3075	POTF	67,712.20
SPA	3245	ALTERNATIVE DIS	836,039.68
SPA	3828	COURT FLEET REP	409,164.00
STA	2000	FED GRANTS	1,003,235.77
STA	2115	STLIBRARY	165,967.96
STA	2116	LIBRARY	50,063.95
STA	2117	BTBL-FRIENDS DO	175,651.84
STA	2265	DATA PROCESSING	221,181.68
STA	2357	E-SYSTEMS IMPRO	4,127,243.34
STA	2367	COUNTY VR FUND	32,639.55
STA	2387	NOTARY BOND	87,814.78
STA	2426	STANDING POLITI	79,291.10
STA	2431	RECORDS SVCS	752,666.19
STA	2500	IGA AND ISA	149,248.29
STA	2521	ELECTION TRAINI	11,031.54
STA	2557	ADDRESS CONFIDE	76,583.86
STA	4008	GIFT SHOP REVOL	261.79
SYA	2058	BRD OF PSYCHOLO	1,244,564.74
SYA	2059	BEHAVIOR ANALYS	769,264.46
TEA	2070	TEA	6,719,797.14
TEA	2071	TEA BD INVESTIG	58,369.65
TOA	2236	TOURISM	6,058,768.27
TOA	2985	ST.RECOVERYFUN	36,506.95
TRA	1120	SMARTSAFEAZ	14,436,907.23
TRA	2059	MINERAL LEASING	221,930.61
TRA	2111	LAW ENFOR BOATN	235,500.58
TRA	2571	EMPOWERMENT SCH	327,807.67
TRA	2574	PUB. DEP ADMIN	590,251.32
TRA	2675	GUARANTEE FUND	106,312,632.06
TRA	2676	EXPENSE ACCOUNT	3,704,575.50
TRA	2725	FIN LIT	5,183.64
TRA	3033	FIREFIGHTERS EM	277.85
TRA	3034	BUDGET STABILIZ	1,394,719,471.94
TRA	3075	EQUIP	5,023,534.86
TRA	3122	COLG SVGS TRUST	1,309,013.29
TRA	3157	TREAS CONDEMNAT	14,301,564.04
TRA	3166	LGIP-LOCL GOVER	2,646,661,040.85
TRA	3167	LGIP-GOVT POOL	2,352,007,492.36
TRA	3170	LGIP-2004B COP	21,669.65
TRA	3173	LGIP-LEHMAN BRO	20,840,177.64
TRA	3176	LGIP LT INVESTM	580,812,200.89
TRA	3177	LGIP-GOV LT INV	177,722,281.88
TRA	3191	PEACE OFFCR MEM	21,289.13
TRA	3310	POLITICAL PARTY	13,676.88
TRA	3318	#MULTIVALUE	3,079,965,032.66
TRA	3319	ENDOWMENT TRUST	68,102,342.26
TRA	3323	ENDOW RENTL INC	22,852,748.06
TRA	3702	CRIM JUSTICE EN	392,293.29
TRA	3710	LAW ENF CRIME V	3,612,434.91
TRA	3738	SUPRM CRT RET	2,818.32
TRA	3739	CT OF APPLS I R	5,947.76
TRA	3740	CT OF APPL II R	3,538.28
TRA	3741	TRSR BANKNG INV	752,155.05
TRA	3742	CNTRL AZ WTR CO	606,875,912.09
TRA	3795	TRSRS OPERATING	1,496,393.06
TRA	3848	LTAf - VLT	88,198.39
TRA	4501	FTGP- ST CRTS	1,528.13
TRA	6071	CDILOB N-INVEST	113,119,689.49
TRA	6201	CDILOB INVESTAB	53,739.96
TRA	6210	PPE CASH BOND	438,317.38
TRA	6372	PLAN SIX - SRP	957.17
TRA	6420	TEL SOL - ACF M	13,857.91
TRA	6491	TELE SOL CASH B	589.15
TRA	9005	DES UNEMPLOYMEN	5,434,576.46
TRA	9410	NON-ENDOW INTRS	728,585.01
UAA	2238	U OF A COLLEGIA	473,514.59
UAA	3031	RES ED MUSEUM	1,233,202.83
UAA	3032	ACQUISITION	310.33

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2023 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
UAA	3133	SCHL OF MINES L	873.49
UOA	2175	RESIDNTL UTIL C	1,201,426.81
VSA	2000	FED GRANTS	702,781.40
VSA	2077	ST VETERANS CON	19.59
VSA	2339	MILITARY FAMILY	6,700,795.07
VSA	2355	HOME FR VETERAN	8,431,326.56
VSA	2356	VA REIMB-RESTRI	156,351.55
VSA	2441	VETERANS DONATI	5,861,192.26
VSA	2449	EMPLOYEE RECOGN	1,224.79
VSA	2499	AZ STATE VET	2,128,528.33
VSA	2985	PREMPAY	10,378.26
VSA	3218	VETERANS FIDUCI	2.49
VTA	2078	VETER MEDCL EXA	2,719,219.06
WCA	1021	FLOOD WARNG SYS	371,212.19
WCA	1098	GEN ADJ P&S FUN	705,701.71
WCA	1302	AZ WTR PROTECTI	3,866,734.62
WCA	1303	AZ WTR PROTC-AD	96,925.68
WCA	2000	FED GRANTS	538,234.81
WCA	2026	DONATIONS	177,492.94
WCA	2111	WBF-PHOENIX AMA	205,320.97
WCA	2112	WBF-TUCSON AMA	463,505.13
WCA	2113	WBF-PINAL AMA	109.11
WCA	2114	WBF - MARICOPA	3.00
WCA	2115	WBF - PIMA	3.00
WCA	2116	WBF-PINAL	1.34
WCA	2117	WBF-NEVADA OPER	20,816.49
WCA	2118	WBF-NEVADA RESO	4,124.61
WCA	2119	WBF-GRNTS DONAT	3.71
WCA	2121	WBF-ADMIN	821,832.93
WCA	2191	GENRL ADJUDICAT	36,936.00
WCA	2218	DAM REPAIR	7,244,638.25
WCA	2304	AZ WTR QUALITY	210,850.51
WCA	2398	WTER RECRCRS	5,695,589.38
WCA	2410	WCA PUBLICATION	8,636.91
WCA	2411	WCA PRODUCTION	4,876.01
WCA	2449	EMP. RECG. FUND	1,671.33
WCA	2491	WELL ADMIN ENFO	969,972.36
WCA	2500	IGA	314,306.30
WCA	2509	ASSURED	412,046.05
WCA	2538	COLORADO RVR WT	681.51
WCA	2566	AUTOMATION PROJ	193,580.71
WCA	2600	CREDIT CARD CLE	31,451.69
WCA	2985	ADWR ARPA	6,987,791.68
WCA	3220	GW & IRR EFF FD	5,395,005.53
WCA	3221	SYS CONSV FND	8,725,570.58
WCA	4010	AUGMNT-PHX AMA	757,482.83
WCA	4021	AUGMNT-TUC	98,690.62
WCA	4030	AUGMNT-PRESCOTT	113,305.29
WCA	4040	AUGMNT- PINAL	458,715.80
WCA	4070	AUGMNT-SANTA CR	400,553.84
WCA	4080	DCP C&A GRANTS	862,134.00
WCA	4110	PRCH N RETR-PHX	112,993.81
WCA	4140	PRCH N RETR-PIN	40,894.40
WCA	9000	IND CST RECOVER	1,420,183.79
YYA	3200	RETIREE ACCM SL	12,688,554.37
		GRAND TOTAL	<u>26,704,811,019.74</u>