

ANNUAL AUDITED FINANCIAL STATEMENTS

FISCAL YEAR 2022

Arizona State Treasurer
KIMBERLY YEE



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**STATE OF ARIZONA
OFFICE OF THE TREASURER
ANNUAL FINANCIAL REPORT
JUNE 30, 2022**

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KIMBERLY YEE
State Treasurer

MANAGEMENT STAFF

Jackie Harding <i>Deputy Treasurer Operations</i>	Jeffrey Ong <i>Director of Legislative Affairs</i>	Mark Swenson <i>Deputy Treasurer</i>
Tim White <i>Director of Endowments</i>	Dennis Stevenson <i>Chief Investment Officer</i>	Jake Richardson <i>Portfolio Manager</i>
Michael Leslein <i>Investment Accounting Manager</i>	Deborah Gomez <i>Executive Consultant</i>	Jenny Lim <i>Manager of Administration and Banking</i>



OFFICE OF THE
ARIZONA STATE TREASURER



KIMBERLY YEE
TREASURER

October 25, 2022

The Honorable Douglas A. Ducey
Governor, State of Arizona
1700 W. Washington Street
Phoenix, AZ 85007

Dear Governor Ducey:

It is a pleasure to submit the Arizona State Treasurer's Annual Audited Financial Statements for the fiscal year ending June 30, 2022.

During the past fiscal year, we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2022, we distributed investment earnings of \$482.4 million.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled \$30.2 billion versus \$26.1 billion in FY 2021.
- Fair value of all Endowment Funds totaled \$7.1 billion and investment earnings of \$400 million were distributed to beneficiaries, an increase of 3.9% from FY 2021.
- Fair value of State Agency and Local Government pools totaled \$23.1 billion, a 25.3% increase from the prior year with \$82.6 million distributed to pool participants, a 29.6% increase from FY 2021, due to rising interest rates.
- The Land Endowment Fund had a total return of (9.32)% for the fiscal year, and compares to its 3-year return of 6.40%, 10-year return of 8.24%, and inception-to-date return of 6.48%.
- Total distributions were \$17.9 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer.

Sincerely,

A handwritten signature in black ink, appearing to read "Kimberly Yee".

Kimberly Yee
Arizona State Treasurer

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LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Honorable Kimberly Yee
Arizona State Treasurer

Report on the audit of the financial statements

Opinions

We have audited the accompanying financial statements of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Office of the Arizona State Treasurer's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of June 30, 2022, and the respective changes in financial position of its external investment pools and individual investment account for the year then ended in accordance with U.S. generally accepted accounting principles.

Basis for opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are required to be independent of the Office of the Arizona State Treasurer and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2022, the Office of the Arizona State Treasurer's financial statements are intended to present the financial position and the changes in financial position of only that portion of the State of Arizona's assets that is attributable to the Office of the Arizona State Treasurer's transactions. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2022, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles. Our opinion was not modified with respect to this matter.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of the Arizona State Treasurer's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of the Arizona State Treasurer's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information

Composition of Investment Pools and the Individual Investment Account schedules

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office of the Arizona State Treasurer's financial statements. The accompanying composition of investment pools and the individual investment account schedules are presented for purposes of additional analysis and are not required parts of the financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the accompanying composition of investment pools and the individual investment account schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the letter from the State Treasurer and the summary of cash on deposit with treasurer and accompanying note but does not include the financial statements and our report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2022, on our consideration of the Office of the Arizona State Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of the Arizona State Treasurer's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

October 25, 2022

FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
STATEMENT OF NET POSITION
INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

	External Investment Pools and Individual Investment Account	Internal Investment Pools	Total
Assets			
Cash in bank and on hand	\$ 13,010,355	\$ 102,541,957	\$ 115,552,312
Investments in securities at fair value	6,111,416,318	24,053,472,720	30,164,889,038
Securities lending collateral investments	14,559,033	107,086,178	121,645,211
Accrued interest and other receivables	4,221,249	29,725,139	33,946,388
Management fees receivable	-	1,055,326	1,055,326
Dividends receivable	-	3,864,178	3,864,178
Sold securities receivable	-	23,577,530	23,577,530
Total assets	<u>6,143,206,955</u>	<u>24,321,323,028</u>	<u>30,464,529,983</u>
Liabilities			
Management fees payable	290,242	765,084	1,055,326
Other fees payable	1,500	-	1,500
Obligations under security loan agreements	14,559,033	107,086,178	121,645,211
Purchased securities payable	-	5,000,000	5,000,000
Total liabilities	<u>14,850,775</u>	<u>112,851,262</u>	<u>127,702,037</u>
Net Position			
Held for:			
External investment participants	5,854,557,256	-	5,854,557,256
Internal investment participants	273,798,924	24,208,471,766	24,482,270,690
Total net position	<u>\$ 6,128,356,180</u>	<u>\$ 24,208,471,766</u>	<u>\$ 30,336,827,946</u>

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF NET POSITION
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

	External Investment Pools					Individual Investment Account	Total
	Local Government Investment Pool <u>(LGIP)</u>	Local Government Investment Pool - FF&C <u>(LGIP-GOV)</u>	Local Government Investment Pool - Medium Term <u>(LGIP-MT)</u>	Local Government Investment Pool - Medium Term FF&C <u>(LGIP-MT GOV)</u>	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	
ASSETS							
Cash in bank and on hand	\$ -	\$ 13,010,355	\$ -	\$ -	\$ -	\$ -	\$ 13,010,355
Investments in securities at fair value	2,365,951,350	2,300,044,114	637,442,426	253,761,643	43,907	554,172,878	6,111,416,318
Securities lending collateral investments	-	-	5,025,278	-	-	9,533,755	14,559,033
Accrued interest and other receivables	320,187	546,280	1,480,586	183,805	-	1,690,391	4,221,249
Total assets	<u>2,366,271,537</u>	<u>2,313,600,749</u>	<u>643,948,290</u>	<u>253,945,448</u>	<u>43,907</u>	<u>565,397,024</u>	<u>6,143,206,955</u>
LIABILITIES							
Management fees payable	114,019	109,459	28,669	11,594	-	26,501	290,242
Other fees payable	1,500	-	-	-	-	-	1,500
Obligations under security loan agreements	-	-	5,025,278	-	-	9,533,755	14,559,033
Total liabilities	<u>115,519</u>	<u>109,459</u>	<u>5,053,947</u>	<u>11,594</u>	<u>-</u>	<u>9,560,256</u>	<u>14,850,775</u>
NET POSITION	<u>\$ 2,366,156,018</u>	<u>\$ 2,313,491,290</u>	<u>\$ 638,894,343</u>	<u>\$ 253,933,854</u>	<u>\$ 43,907</u>	<u>\$ 555,836,768</u>	<u>\$ 6,128,356,180</u>
Net position consists of:							
Participant shares outstanding	2,366,156,018	2,313,491,290	634,914,948	256,608,039	20,991,716	588,788,926	6,180,950,937
Participant net position value per share (net position/shares outstanding)	\$1.00	\$1.00	\$1.01	\$0.99	\$0.00	\$0.94	

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF CHANGES IN NET POSITION
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT
YEAR ENDED JUNE 30, 2022

	External Investment Pools					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	Total
REVENUES							
Interest income	\$ 7,464,643	\$ 4,674,967	\$ 6,433,954	\$ 1,327,135	\$ -	\$ 7,407,708	\$ 27,308,407
Net increase (decrease) in fair value	(143,788)	(910,568)	(23,558,282)	(7,144,458)	531	(36,453,019)	(68,209,584)
Income from securities lending activities:							
Gross earnings	9,947	55,803	17,046	5,759	-	22,986	111,541
Rebates (paid) received	-	-	(6,038)	300	-	(7,764)	(13,502)
Less fees	(2,984)	(16,741)	(3,299)	(1,607)	-	(4,564)	(29,195)
Net income from securities lending activities	6,963	39,062	7,709	4,452	-	10,658	68,844
Total revenues	7,327,818	3,803,461	(17,116,619)	(5,812,871)	531	(29,034,653)	(40,832,333)
EXPENSES							
Management fees	1,192,318	1,120,173	345,502	165,708	-	307,205	3,130,906
Other fees	18,000	-	-	-	-	-	18,000
Total expenses	1,210,318	1,120,173	345,502	165,708	-	307,205	3,148,906
Net investment income (loss)	6,117,500	2,683,288	(17,462,121)	(5,978,579)	531	(29,341,858)	(43,981,239)
Allocation to pool participants	(6,117,500)	(2,683,288)	17,462,121	5,978,579	-	29,341,858	43,981,770
Share transactions at net position value of \$1.00:							
Purchase of units	3,164,636,529	2,710,694,230	87,060,021	75,299,056	-	206,686,683	6,244,376,519
Reinvestment of interest	6,253,847	3,628,586	5,692,666	1,006,327	-	6,770,579	23,352,005
Sale of units	(2,747,754,009)	(2,394,242,222)	(66,430,221)	(130,333,200)	-	(164,530,894)	(5,503,290,546)
Transfer of units to/(from) pool 57	49,156	-	-	-	(49,156)	-	-
Net increase (decrease) in net position resulting from share transactions	423,185,523	320,080,594	26,322,466	(54,027,817)	(49,156)	48,926,368	764,437,978
Net Position - Beginning of period	1,942,970,495	1,993,410,696	612,571,877	307,961,671	92,532	506,910,400	5,363,917,671
Net Position - End of period	\$ 2,366,156,018	\$ 2,313,491,290	\$ 638,894,343	\$ 253,933,854	\$ 43,907	\$ 555,836,768	\$ 6,128,356,180
Ending net position consists of:							
External participants	\$ 2,254,000,223	\$ 2,304,468,674	\$ 541,207,398	\$ 199,007,961	\$ 36,232	\$ 555,836,768	\$ 5,854,557,256
Internal participants	\$ 112,155,795	\$ 9,022,616	\$ 97,686,945	\$ 54,925,893	\$ 7,675	\$ -	\$ 273,798,924

See accompanying notes to financial statements

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental external investment pools adopted by the Governmental Accounting Standards Board (GASB).

Reporting Entity - The External Investment Pools, Individual Investment Account, and Internal Investment Pools represent the assets held by the Treasurer as fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), Local Government Investment Lehman Brothers, and the Central Arizona Water Conservation District, an Individual Investment Account.

The External Investment Pools, Individual Investment Account, and Internal Investment Pools become part of the State of Arizona’s governmental, proprietary, and fiduciary fund categories at the combined statewide level.

Basis of Accounting - The financial statements of the External Investment Pools, Individual Investment Account, and Internal Investment Pools are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.

Net Position Value - The Treasurer’s Investment Policy requires the following Net Position valuations. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Position Value of \$1.00 for the pool. For the LGIP-MT and LGIP-MT GOV pools, the portfolio manager does not strive to maintain a Net Position Value of \$1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. The securities held in the Local Government Investment Lehman Brothers are in Chapter 11 bankruptcy. However, there is still a market for these securities and the Net Position Value reflects the change in value from the previous fiscal year-end with the current fiscal year-end.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Arizona Endowment Trust - The Arizona Endowment Trust Fund allows external and internal participants the ability to invest assets to meet long-term objectives. Participants receive shares in the fund based on the value of the shares at time of purchase and the participants' contributions will be co-mingled with all participants in the fund. The Treasurer maintains the following internal investment pools in this fund: Pool 301 (Large Cap), Pool 303 (Mid Cap), Pool 304 (Small Cap), and Pool 305 (Fixed Income). The participants are accounted for by fund as the Arizona Endowment Trust Funds A101 – A103. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 301 through 305. Fund fair value is determined based on current fair value of pools 301 through 305 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 301 through 305. The Arizona Endowment Trust Funds A101 – A103 are presented in the Composition of Investment Pools and the Individual Investment Account on page 33 in the Supplemental Information section.

Allocation Method for Endowment Land Earnings Funds - The Treasurer invests and distributes Endowment Land Trust monies derived from the sale of state lands for certain state beneficiaries as required by the Arizona Constitution, Article X, Section 7. Accordingly, the Treasurer maintains the following Endowment Land Trust internal pools: The State of AZ Pool 201 (Large Cap), the State of AZ Pool 203 (Mid Cap), the State of AZ Pool 204 (Small Cap), the State of AZ Pool 205 (Fixed Income) and the State of AZ Pool 123 (ST Fixed Income). The state beneficiaries are accounted for by fund as the Endowment Land Earnings Funds P101 - P114. The Endowment Land Earnings Funds are permanent funds. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 201 through 205 and pool 123. Fund fair value is determined based on current fair value of pools 201 through 205 and pool 123 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 201 through 205 and pool 123. The Endowment Land Earnings Funds P101 – P114 are presented in the Composition of Investment Pools and the Individual Investment Account on pages 29 – 33 in the Supplemental Information section.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS

Deposits and Investments - Arizona Revised Statutes (A.R.S.) §§35-312 through 35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit; bonds, debentures and notes issued by entities which are U.S. dollar denominated; commercial paper issued by entities which are U.S. dollar-denominated; bankers acceptances; collateralized repurchase agreements; money market mutual funds; exchange traded funds; equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2022 included collateralized repurchase agreements, bills, notes, and other obligations of the U.S. government and its agencies, Federal Deposit Insurance Corporation (FDIC) and negotiable certificates of deposit, corporate notes, corporate asset backed securities, corporate mortgage backed securities, commercial paper, money market mutual funds, municipal bonds, and equities of the S&P 400, S&P 500, and S&P 600 indexes (combined in the security category, equities).

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk, and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments unless the investment is denominated in U.S. dollars.

Custodial Credit Risk – Deposits and Investments

Custodial credit risk for deposits, including non-negotiable certificates of deposit, is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Deposits, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are greater than the FDIC insured amounts are collateralized at no less than 102%.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS (Cont'd)

Investments

A.R.S. and the Treasurer’s Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Net Position.

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using State Street prices. State Street obtains prices from independent industry recognized data vendors who provide values that are either exchange based or based on an evaluated bid. Equities are priced utilizing the primary exchange closing price. All bonds are priced using an evaluated bid, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

There is no income from investments associated with one pool that is assigned to another pool.

As of June 30, 2022, the Treasurer’s Office had the following investments:

Commercial Paper	\$ 7,465,814,096
Corporate Asset Backed Securities	267,981,158
Corporate Mortgage Backed Securities	61,704,621
Corporate Notes	4,116,042,934
FDIC Certificates of Deposit	100,317,445
Money Market Mutual Funds	1,588,078,761
Municipal Bonds	558,790,436
Repurchase Agreements	6,778,910,611
U.S. Agency Asset Backed Securities Full Faith	44,665,593
U.S. Agency Mortgage Backed Securities	379,936,485
U.S. Agency Mortgage Backed Securities Full Faith	424,670,141
U.S. Agency Securities	926,988,740
U.S. Agency Securities Full Faith	164,805,357
U.S. Treasury Securities	3,152,750,108
Equities	4,133,432,552
 TOTAL INVESTMENTS	 <u><u>\$ 30,164,889,038</u></u>

See the Supplemental Information section for the composition of each of the external investment pools, individual investment account, and the internal investment pools beginning on page 25.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS (Cont'd)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer’s Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO’s). Commercial paper held in Pool 5 must be of the two highest rating categories for short-term obligations when purchased. Corporate bonds, debentures, notes, negotiable certificates of deposit, and municipal bonds must carry an investment grade rating by any NRSRO. For securities of or any other interests in any open-end management type investment company or investment trust including exchange traded funds, the underlying investments must be securities which are allowable under A.R.S. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements are either directly guaranteed by the U.S. government (Treasury securities) or implicitly guaranteed by the U.S. Government (Agency securities).

The rating for the LGIP pool as of June 30, 2022, is AAAs/S1+. The other investment pools are not rated by a NRSRO. The investments within all pools are rated, monitored, and reported monthly.

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2022, using Standard and Poor’s rating scale:

CREDIT RISK - CREDIT QUALITY (in thousands)

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	AAA	AA	A	BBB	BB*	A-1	A-2	A-3	Not Rated
Commercial Paper	\$7,465,814						\$5,868,163	\$1,454,118	\$143,533	
Corporate ABS	267,981	\$244,194	\$22,226		\$1,274		287			
Corporate MBS	61,705	61,705								
Corporate Notes	4,116,043	61,908	527,294	\$2,254,761	1,231,161	\$19,958				\$20,961
MM Mutual Funds	1,588,079		1,588,079							
Municipal Bonds	558,790	228,213	292,901	37,676						
Repurch Agreements	2,980,000		2,980,000							
U.S. Agency MBS	379,936		379,936	-						
U.S. Agency Securities	926,989	-	926,989							-
	<u>\$18,345,337</u>	<u>\$596,020</u>	<u>\$6,717,425</u>	<u>\$2,292,437</u>	<u>\$1,232,435</u>	<u>\$19,958</u>	<u>\$5,868,450</u>	<u>\$1,454,118</u>	<u>\$143,533</u>	<u>\$20,961</u>

* Securities in this category were rated BBB or better at purchase date

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS (Cont'd)

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they have negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. A.R.S. do not include a requirement for concentration of credit risk. The Treasurer's Investment Policy is to diversify the investment pools to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool (defined as five percent of the prior month's ending market value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the external investment pools, the Central Arizona Water Conservation District within the Individual Investment Account, and the State Agencies Diversified, State Operating, State Operating Liquidity, Early Childhood Development and Health Board (ECDHB), the Endowment Land Trust's fixed income pools 205 and 123, and the Arizona Endowment Trust's fixed income pool 305 within the internal investment pools. For Pools 205 and 123, any single issuer may not exceed five percent of the combined market value for both pools. Securities issued by the U.S. government, or its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities are exempt. Also exempt from this policy are bonds issued by an Agency of the State of Arizona and pre-refunded municipal bonds issued by any entity that is invested in obligations issued or guaranteed by the U.S. government or any of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities.

As of June 30, 2022, no investments in any one non-exempt issuer exceeded five percent of any pool's or pool group's investments fair value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. A.R.S. address the maximum maturity for local government investments and maximum duration for General Fund operating money investments. The Treasurer's Investment Policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool's structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter-term and longer-term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the investment pools is monitored monthly by measuring the weighted average maturity and/or duration.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS (Cont'd)

At June 30, 2022, the State Treasurer’s Office had the following investments in debt securities:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>WEIGHTED AVG MATURITY (YEARS)</u>
Commercial Paper	\$ 7,465,814,096	0.12
Corporate Asset Backed Securities	267,981,158	2.98
Corporate Mortgage Backed Securities	61,704,621	8.36
Corporate Notes	4,116,042,934	2.56
FDIC Certificates of Deposit	100,317,445	0.07
Money Market Mutual Funds	1,588,078,761	0.00
Municipal Bonds	558,790,436	0.97
Repurchase Agreements	6,778,910,611	0.01
U.S. Agency Asset Backed Securities Full Faith	44,665,593	0.17
U.S. Agency Mortgage Backed Securities	379,936,485	14.45
U.S. Agency Mort. Backed Securities Full Faith	424,670,141	17.89
U.S. Agency Securities	926,988,740	2.45
U.S. Agency Securities Full Faith	164,805,357	1.40
U.S. Treasury Securities	<u>3,152,750,108</u>	1.01
Total Fair Value of Debt Securities	<u>\$ 26,031,456,486</u>	
Weighted Average Maturity		<u>1.24</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 – ASSETS (Cont'd)

As of June 30, 2022, \$2,393,562,364, or 9.2%, of total debt securities was considered highly sensitive to interest rate changes:

Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR), U.S. International Swaps and Derivatives Association (USISDA), or Secured Overnight Financing Rate (SOFR) plus/minus a fixed basis point amount which resets quarterly.	\$ 990,896,437
Corporate Notes - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	186,399,753
Corporate Asset Backed Securities with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to quarterly.	75,537,098
Corporate Mortgage Backed Securities – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	61,704,621
U.S. Agency Asset Backed Securities Full Faith with coupon tied to Prime Index plus/minus a fixed basis point amount which resets monthly.	43,711,513
U.S. Agency Securities and U.S. Agency Securities Full Faith with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to semi-annual.	136,005,903
U.S. Agency Securities – where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	49,659,823
U.S. Agency Mortgage Backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	804,606,626
U.S. Treasury Securities with coupon tied to U.S. Treasury 3 Month Bill Money Market Yield plus/minus a fixed basis point amount which resets weekly.	<u>45,040,590</u>
Total	<u>\$ 2,393,562,364</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 - ASSETS (Cont'd)

Internal Investment Pools

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, the State Operating, the Permanent Endowment Land Trust pools, the Arizona Endowment Trust, and the Early Childhood Development and Health Board (ECDHB), a Separately Managed Account which meets the minimum deposit requirements and terms as set by the State Board of Investment as authorized by A.R.S. §35-326.01, are internal investment pools. The State Agencies Diversified – Pool 3 and the State Operating – Pool 10 are managed by both internal and external portfolio managers. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

External Investment Pools

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT), and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of \$39.4 million was transferred in September of 2008 to the Local Government Investment Lehman Brothers – Pool 57 due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by the LGIP.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 - ASSETS (Cont'd)

In December of 2011, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Modified Third Amended Lehman Brothers Joint Plan of Liquidation. During the current year, approximately \$49,000 was received as payout of funds being held by the Indenture Trustee for Lehman Brothers securities. The payout received was allocated to participants based on the participant's share balance and then transferred to the LGIP Pool 5 reducing the carry or cost basis in the Local Government Investment Lehman Brothers - Pool 57. As of June 30, 2022, the carry or cost basis and the fair value for the Local Government Investment Lehman Brothers - Pool 57 were \$21.0 million and \$44,000, respectively. There was a distribution in June 2022 during Fiscal Year 21-22. Future distributions are generally expected every year thereafter. The remaining amount to be recovered is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the investment pools or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC or issued directly by the U.S. Treasury and federal agencies or from financial institutions which offer FDIC insured investments. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.

Individual Investment Account

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 - ASSETS (Cont'd)

External Investment Pools and Individual Investment Account

The following is summary information for the external investment pools and the individual investment account as of June 30, 2022:

Local Government Investment - Pool 5

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$2,060,348,000	\$2,056,365,896	\$2,056,365,896	0.12%	2.46%	07/01/22	04/14/23
Repurchase Agreements	240,235,194	240,235,194	240,235,194	0.00	1.44	07/01/22	07/01/22
U.S. Treasury Securities	70,000,000	69,496,583	69,350,260	0.00	0.13	08/31/22	06/15/23
	<u>\$2,370,583,194</u>	<u>\$2,366,097,673</u>	<u>\$2,365,951,350</u>				

Local Government Investment FF&C - Pool 7

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$98,301,008	\$98,317,445	\$98,317,445	0.00%	1.50%	07/01/22	12/15/22
Money Mkt Mutual Funds	256,512,005	256,512,005	256,512,005	0.00	1.45	07/01/22	07/01/22
Repurchase Agreements	1,447,638,138	1,447,638,138	1,447,638,138	0.00	1.55	07/01/22	08/16/22
U.S. Treasury Securities	500,000,000	498,505,968	497,576,526	0.00	1.81	07/05/22	06/30/23
	<u>\$2,302,451,151</u>	<u>\$2,300,973,556</u>	<u>\$2,300,044,114</u>				

Local Government Investment Medium Term - Pool 500

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$174,540,000	\$173,965,923	\$173,718,272	0.01%	3.59%	07/01/22	06/16/23
Corporate ABS	16,716,046	16,714,357	16,565,570	0.23	2.93	07/15/22	08/23/27
Corporate Notes	377,498,000	377,321,162	362,060,759	0.30	4.00	07/11/22	05/10/27
Repurchase Agreements	13,817,073	13,817,073	13,817,073	0.00	1.50	07/01/22	07/18/22
U.S. Agency MBS	17,439,124	17,794,739	16,822,614	1.50	6.00	08/01/22	06/25/50
U.S. Agency MBS Full Faith	5,350,744	5,433,771	5,326,698	1.50	4.59	07/20/22	11/20/69
U.S. Agency Securities	44,425,000	44,426,224	41,783,354	0.60	2.38	08/08/22	03/01/27
U.S. Treasury Securities	8,000,000	7,532,886	7,348,086	0.25	0.88	06/30/25	06/30/26
	<u>\$657,785,987</u>	<u>\$657,006,135</u>	<u>\$637,442,426</u>				

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 - ASSETS (Cont'd)

Local Government Investment Medium Term FF&C - Pool 700

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$2,000,000	\$2,000,000	\$2,000,000	0.25%	0.25%	12/15/22	12/15/22
Repurchase Agreements	25,330,150	25,330,150	25,330,150	0.00	1.53	07/01/22	07/01/22
U.S. Agency MBS Full Faith	24,692,460	25,246,760	23,575,106	1.25	5.50	07/16/22	01/20/70
U.S. Agency Sec Full Faith	53,610,780	53,865,598	52,094,217	0.00	1.75	07/20/22	04/09/26
U.S. Treasury Securities	155,000,000	154,512,465	150,762,170	0.00	2.75	07/31/22	06/30/26
	<u>\$260,633,390</u>	<u>\$260,954,973</u>	<u>\$253,761,643</u>				

Local Government Investment Lehman Brothers - Pool 57

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Corporate Notes	\$21,004,449	\$20,991,937	\$43,907	N/A	N/A	N/A	N/A
	<u>\$21,004,449</u>	<u>\$20,991,937</u>	<u>\$43,907</u>				

Individual Investment Account - Pool 12

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$75,206,000	\$74,753,554	\$74,753,554	0.23%	2.71%	07/18/22	05/09/23
Corporate ABS	32,462,631	32,471,344	31,568,719	0.41	3.19	07/15/22	04/15/33
Corporate MBS	18,437,637	17,964,905	16,876,554	1.40	3.97	07/25/22	10/15/46
Corporate Notes	345,901,000	347,575,154	323,516,418	0.25	7.88	07/06/22	05/15/50
Repurchase Agreements	12,939,349	12,939,349	12,939,349	0.00	1.50	07/01/22	07/01/22
U.S. Agency ABS Full Faith	4,984,786	4,984,786	4,973,218	0.75	0.75	07/25/22	07/25/22
U.S. Agency MBS	30,470,798	30,916,457	29,389,912	1.25	4.50	12/25/24	05/25/51
U.S. Agency MBS Full Faith	26,322,222	26,774,202	25,789,815	1.25	3.50	07/20/22	12/20/69
U.S. Agency Securities	36,070,000	38,717,580	34,365,339	0.50	3.68	07/07/22	03/20/35
	<u>\$582,794,423</u>	<u>\$587,097,331</u>	<u>\$554,172,878</u>				

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 - ASSETS (Cont'd)

Fair Value Measurement and Application for Investments

The investments at June 30, 2022, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

	<u>Amount</u>	<u>Fair Value Measurement Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Investments by Fair Value Level</u>				
Commercial Paper	\$ 7,465,814,096		\$ 7,465,814,096	
Corporate Asset Backed Securities	267,981,158		267,981,158	
Corporate Mortgage Backed Securities	61,704,621		61,704,621	
Corporate Notes	4,116,042,934		4,116,042,934	
Money Market Mutual Funds	1,588,078,761		1,588,078,761	
Municipal Bonds	558,790,436		558,790,436	
Repurchase Agreements	6,778,910,611		6,778,910,611	
U.S. Agency Asset Backed Securities FF&C	44,665,593		44,665,593	
U.S. Agency Mortgage Backed Securities	379,936,485		379,936,485	
U.S. Agency Mortgage Backed Securities FF&C	424,670,141		424,670,141	
U.S. Agency Securities	926,988,740		926,988,740	
U.S. Agency Securities Full Faith & Credit	164,805,357		164,805,357	
U.S. Treasury Securities	3,152,750,108		3,152,750,108	
Securities lending collateral investments	121,645,211		121,645,211	
Equities	4,133,432,552	\$ 4,133,432,552		
TOTAL	<u>\$ 30,186,216,804</u>	<u>\$ 4,133,432,552</u>	<u>\$ 26,052,784,252</u>	<u>\$ -</u>

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using evaluated bids. The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 3 - MONIES ON DEPOSIT

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Arizona Financial Information System (AFIS) at June 30, 2022, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer".

The difference between the amount presented on the summary and total liabilities and net position equity reported on the Statement of Net Position is the result of timing differences and other reconciling items.

NOTE 4 – SECURITIES LENDING PROGRAM

The State Treasurer is permitted under A.R.S. §§35-313 and 35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement. At fiscal year-end, the State Treasurer had no credit risk exposure to borrowers because the amount the State Treasurer owes to the borrowers exceeds the amount the borrowers owe the State Treasurer. All securities are eligible for loan, but equities and U.S. Treasuries comprise a majority of securities that are on loan. There are no restrictions on the dollar amount of security loans that may be made by the State Treasurer. Securities are loaned for collateral that may include cash (U.S. currency), U.S. and non-U.S. equities and other assets permissible under Rule 15c3-3 under the Securities Exchange Act of 1934. Securities are loaned for collateral valued at not less than 102% of the market value of the securities loaned at the close of trading on the preceding business day. Investments made with cash collateral are done on an individual investment pool basis and are restricted to the limitations for that investment pool set forth in the State Treasurer's Investment Policy, except for equity investments made for the equity pools 201, 203, and 204 in the Permanent Land Endowment Fund and equity pools 301, 303, and 304 in the Arizona Endowment Trust Fund. Permitted investments for these equity pools include those investments authorized in section IV of the State Treasurer's Investment Policy. Cash collateral investments include:

- A) obligations issued or guaranteed by the United States or any of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities including repurchase, and tri-party repurchase agreements collateralized at no less than 102% by securities, 100% by cash, and 102% by mortgage-backed securities,
- B) U.S. 2a-7 money market mutual funds which are SEC regulated and rated in the highest category by at least one NRSRO.

The State Treasurer records the cash collateral received as an asset and the same amount as an obligation under security loan agreements. As of June 30, 2022, the cost and fair value of securities on loan were \$191 million and \$171 million, respectively. The associated fair value of the invested collateral was \$175 million, of which \$122 million was invested cash collateral. All securities loans can be terminated on demand by either the State Treasurer or the borrower. For the cash collateral investments, the weighted average maturity was one day.

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 4 – SECURITIES LENDING PROGRAM (Cont'd)

The State Treasurer does not have the ability to pledge or sell the non-cash collateral unless there is a borrower default. The State Treasurer is indemnified against gross negligence, bad faith, or willful misconduct and borrower default by the lending agent. There were no borrower defaults during the current fiscal year. At June 30, 2022, the State Treasurer had \$122 million outstanding as payable for securities lending, and the following securities on loan were uninsured and held by the bank trust department not in the Treasurer's name as follows:

U.S. Treasury Securities	\$ 12,087,700
Equities	27,095,586
Corporate Notes	<u>12,476,306</u>
 TOTAL FAIR VALUE	 <u><u>\$ 51,659,592</u></u>

NOTE 5 – CUSTODIAL SECURITIES

In accordance with A.R.S., various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, letters of credit, municipal and corporate bonds, money market mutual funds and cash, and surety bonds at June 30, 2022.

<u>State Agency</u>	<u>Description</u>	<u>Par Amount</u>
Department of Insurance and Financial Institutions	Insurance Company Premium Bonds, Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds	\$243,919,011
Industrial Commission	Worker's Compensation Self Insurance	58,619,022
State Mine Inspector	Mine Reclamation Performance Bonds	127,449,629
State Treasurer	Deposits in Lieu of Auto Insurance	5,097,679
State Treasurer	Contracted Fund Raiser Bonds	3,125,000
State Treasurer	Telephone Solicitor Bonds	4,075,000
State Treasurer	Discount Buying Organization Bonds	1,170,000
Land Department	Mining / Land Use Performance Bonds	3,610,219
Department of Transportation	Aircraft Dealer Bonds	40,000
Department of Environmental Quality	Aquifer Protection Permit	<u>4,591,223</u>
	TOTAL CUSTODIAL SECURITIES	<u><u>\$451,696,783</u></u>

Custodial securities and other assets summarized above are not included in the Statement of Net Position because they are held by the Treasurer for safekeeping only.

SUPPLEMENTAL INFORMATION

**COMPOSITION OF INVESTMENT POOLS
AND THE
INDIVIDUAL INVESTMENT ACCOUNT**

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

The following schedule presents the investments at cost and fair value at June 30, 2022. All securities of the internal and external investment pools and individual investment account were purchased from registered securities dealers, from financial institutions which offer FDIC insured investments, or from financial services companies which offer money market investments.

External Investment Pools

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Local Government Investment - Pool 5		
Commercial Paper	\$ 2,056,365,896	\$ 2,056,365,896
Repurchase Agreements	240,235,194	240,235,194
U.S. Treasury Securities	69,496,583	69,350,260
Total Pool	<u>\$ 2,366,097,673</u>	<u>\$ 2,365,951,350</u>
Local Government Investment FF&C - Pool 7		
FDIC Certificates of Deposit	\$ 98,317,445	\$ 98,317,445
Money Market Mutual Funds	256,512,005	256,512,005
Repurchase Agreements	1,447,638,138	1,447,638,138
U.S. Treasury Securities	498,505,968	497,576,526
Total Pool	<u>\$ 2,300,973,556</u>	<u>\$ 2,300,044,114</u>
Local Government Investment Lehman Brothers - Pool 57		
Corporate Notes	\$ 20,991,937	\$ 43,907
Total Pool	<u>\$ 20,991,937</u>	<u>\$ 43,907</u>
Local Government Investment Medium Term - Pool 500		
Commercial Paper	\$ 173,965,923	\$ 173,718,272
Corporate Asset Backed Securities	16,714,357	16,565,570
Corporate Notes	377,321,162	362,060,759
Repurchase Agreements	13,817,073	13,817,073
U.S. Agency Mortgage Backed Securities	17,794,739	16,822,614
U.S. Agency Mortgage Backed Securities Full Faith	5,433,771	5,326,698
U.S. Agency Securities	44,426,224	41,783,354
U.S. Treasury Securities	7,532,886	7,348,086
Total Pool	<u>\$ 657,006,135</u>	<u>\$ 637,442,426</u>
Local Government Investment Medium Term FF&C - Pool 700		
FDIC Certificates of Deposit	\$ 2,000,000	\$ 2,000,000
Repurchase Agreements	25,330,150	25,330,150
U.S. Agency Mortgage Backed Securities Full Faith	25,246,760	23,575,106
U.S. Agency Securities Full Faith	53,865,598	52,094,217
U.S. Treasury Securities	154,512,465	150,762,170
Total Pool	<u>\$ 260,954,973</u>	<u>\$ 253,761,643</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

Individual Investment Account

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Individual Investment Account - Pool 12		
Commercial Paper	\$ 74,753,554	\$ 74,753,554
Corporate Asset Backed Securities	32,471,344	31,568,719
Corporate Mortgage Backed Securities	17,964,905	16,876,554
Corporate Notes	347,575,154	323,516,418
Repurchase Agreements	12,939,349	12,939,349
U.S. Agency Asset Backed Securities Full Faith	4,984,786	4,973,218
U.S. Agency Mortgage Backed Securities	30,916,457	29,389,912
U.S. Agency Mortgage Backed Securities Full Faith	26,774,202	25,789,815
U.S. Agency Securities	38,717,580	34,365,339
Total Pool	<u>\$ 587,097,331</u>	<u>\$ 554,172,878</u>

Internal Investment Pools

State Agencies FF&C - Pool 2		
Money Market Mutual Funds	\$ 100,089,831	\$ 100,089,831
Repurchase Agreements	388,398,525	388,398,525
U.S. Agency Asset Backed Securities Full Faith	3,340,747	3,248,618
U.S. Agency Mortgage Backed Securities Full Faith	62,294,820	59,676,490
U.S. Agency Securities Full Faith	94,437,279	92,506,496
U.S. Treasury Securities	881,953,459	873,442,306
Total Pool	<u>\$ 1,530,514,661</u>	<u>\$ 1,517,362,266</u>

State Agencies Diversified - Pool 3		
Commercial Paper	\$ 2,510,338,186	\$ 2,509,368,210
Corporate Asset Backed Securities	99,044,976	97,602,556
Corporate Notes	2,165,462,255	2,092,811,144
Money Market Mutual Funds	526,280,058	526,280,058
Repurchase Agreements	2,179,077,645	2,179,077,645
U.S. Agency Mortgage Backed Securities	45,508,484	42,269,080
U.S. Agency Mortgage Backed Securities Full Faith	9,886,562	9,074,964
U.S. Agency Securities	255,326,998	245,153,657
U.S. Agency Securities Full Faith	11,500,000	11,397,946
U.S. Treasury Securities	186,050,841	184,106,526
Total Pool	<u>\$ 7,988,476,005</u>	<u>\$ 7,897,141,786</u>

STATE OF ARIZONA
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COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

Internal Investment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
State Agencies GOV - Pool 4		
Money Market Mutual Funds	\$ 120,142,243	\$ 120,142,243
Repurchase Agreements	227,618,573	227,618,573
U.S. Agency Mortgage Backed Securities	20,115,292	19,177,270
U.S. Agency Mortgage Backed Securities Full Faith	17,288,672	16,819,097
U.S. Agency Securities	443,874,676	431,117,080
U.S. Agency Securities Full Faith	5,603,976	5,306,698
U.S. Treasury Securities	314,621,962	312,436,973
Total Pool	<u>\$ 1,149,265,394</u>	<u>\$ 1,132,617,934</u>
State Operating - Pool 10		
Commercial Paper	\$ 240,436,516	\$ 240,436,516
Corporate Asset Backed Securities	5,301,264	5,243,824
Corporate Notes	113,750,913	111,030,449
Money Market Mutual Funds	1,058,423	1,058,508
Municipal Bonds	553,687,152	552,674,013
Repurchase Agreements	66,826,153	66,826,153
U.S. Agency Mortgage Backed Securities	23,267,767	22,322,037
U.S. Agency Mortgage Backed Securities Full Faith	8,479,539	8,141,440
U.S. Agency Securities	25,163,822	24,659,418
U.S. Agency Securities Full Faith	3,500,000	3,500,000
U.S. Treasury Securities	2,963,043	2,963,498
Total Pool	<u>\$ 1,044,434,592</u>	<u>\$ 1,038,855,856</u>
State Operating Liquidity - Pool 15		
Commercial Paper	\$ 1,671,864,081	\$ 1,671,864,081
Money Market Mutual Funds	520,461,489	520,461,489
Repurchase Agreements	2,170,549,813	2,170,549,813
U.S. Treasury Securities	773,847,691	773,847,691
Total Pool	<u>\$ 5,136,723,074</u>	<u>\$ 5,136,723,074</u>
Early Childhood Development and Health Board (ECDHB) - Pool 16		
Commercial Paper	\$ 12,396,782	\$ 12,396,782
Corporate Asset Backed Securities	14,739,494	14,662,875
Corporate Mortgage Backed Securities	7,817,391	7,233,445
Corporate Notes	149,599,807	139,246,812
Repurchase Agreements	5,831,197	5,831,197
U.S. Agency Mortgage Backed Securities	21,677,463	20,734,193
U.S. Agency Mortgage Backed Securities Full Faith	4,641,696	4,442,222
U.S. Agency Securities	15,367,787	14,044,871
Total Pool	<u>\$ 232,071,617</u>	<u>\$ 218,592,397</u>

STATE OF ARIZONA
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COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022

Internal - Endowment Pools

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
A&M Colleges Land Earnings - Fund P101		
Commercial Paper	\$ 528,303	\$ 1,365,598
Corporate Asset Backed Securities	74,377	192,255
Corporate Mortgage Backed Securities	27,323	70,626
Corporate Notes	776,046	2,005,984
Money Market Mutual Funds	96,141	96,141
Municipal Bonds	4,445	11,491
Repurchase Agreements	982	982
U.S. Agency Asset Backed Securities Full Faith	26,487	68,464
U.S. Agency Mortgage Backed Securities	166,593	430,623
U.S. Agency Mortgage Backed Securities Full Faith	197,556	510,658
U.S. Agency Securities	98,744	255,240
U.S. Treasury Securities	204,164	527,738
Equities	2,178,986	7,790,777
Total Fund	<u>\$ 4,380,147</u>	<u>\$ 13,326,577</u>

State Hospital Land Earnings - Fund P102

Commercial Paper	\$ 738,974	\$ 1,397,545
Corporate Asset Backed Securities	104,036	196,752
Corporate Mortgage Backed Securities	38,218	72,279
Corporate Notes	1,085,509	2,052,912
Money Market Mutual Funds	134,479	134,479
Municipal Bonds	6,218	11,759
Repurchase Agreements	1,373	1,373
U.S. Agency Asset Backed Securities Full Faith	37,049	70,066
U.S. Agency Mortgage Backed Securities	233,025	440,697
U.S. Agency Mortgage Backed Securities Full Faith	276,335	522,604
U.S. Agency Securities	138,120	261,212
U.S. Treasury Securities	285,578	540,084
Equities	3,545,259	7,627,908
Total Fund	<u>\$ 6,624,173</u>	<u>\$ 13,329,670</u>

Legal, Executive, & Judicial Land Earnings - Fund P103

Commercial Paper	\$ 469,994	\$ 1,213,427
Corporate Asset Backed Securities	66,168	170,832
Corporate Mortgage Backed Securities	24,307	62,756
Corporate Notes	690,393	1,782,454
Money Market Mutual Funds	85,530	85,530
Municipal Bonds	3,955	10,210
Repurchase Agreements	873	873
U.S. Agency Asset Backed Securities Full Faith	23,563	60,835
U.S. Agency Mortgage Backed Securities	148,206	382,638
U.S. Agency Mortgage Backed Securities Full Faith	175,752	453,755
U.S. Agency Securities	87,845	226,799
U.S. Treasury Securities	181,630	468,931
Equities	1,909,308	6,355,147
Total Fund	<u>\$ 3,867,524</u>	<u>\$ 11,274,187</u>

STATE OF ARIZONA
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JUNE 30, 2022

Internal - Endowment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Military Institute Land Earnings - Fund P104		
Commercial Paper	\$ 31,688	\$ 83,277
Corporate Asset Backed Securities	4,461	11,724
Corporate Mortgage Backed Securities	1,639	4,307
Corporate Notes	46,548	122,329
Money Market Mutual Funds	5,767	5,767
Municipal Bonds	267	701
Repurchase Agreements	59	59
U.S. Agency Asset Backed Securities Full Faith	1,589	4,175
U.S. Agency Mortgage Backed Securities	9,992	26,260
U.S. Agency Mortgage Backed Securities Full Faith	11,850	31,141
U.S. Agency Securities	5,923	15,565
U.S. Treasury Securities	12,246	32,183
Equities	132,040	424,013
Total Fund	<u>\$ 264,069</u>	<u>\$ 761,501</u>
Miners Hospital Land Earnings - Fund P105		
Commercial Paper	\$ 1,818,643	\$ 3,730,243
Corporate Asset Backed Securities	256,036	525,160
Corporate Mortgage Backed Securities	94,057	192,922
Corporate Notes	2,671,480	5,479,508
Money Market Mutual Funds	330,958	330,958
Municipal Bonds	15,303	31,387
Repurchase Agreements	3,380	3,380
U.S. Agency Asset Backed Securities Full Faith	91,178	187,016
U.S. Agency Mortgage Backed Securities	573,484	1,176,281
U.S. Agency Mortgage Backed Securities Full Faith	680,072	1,394,904
U.S. Agency Securities	339,918	697,210
U.S. Treasury Securities	702,818	1,441,559
Equities	7,985,872	21,093,453
Total Fund	<u>\$ 15,563,199</u>	<u>\$ 36,283,981</u>
Normal School ASU/NAU Land Earnings - Fund P107		
Commercial Paper	\$ 349,320	\$ 753,743
Corporate Asset Backed Securities	49,179	106,113
Corporate Mortgage Backed Securities	18,066	38,984
Corporate Notes	513,131	1,107,204
Money Market Mutual Funds	63,570	63,569
Municipal Bonds	2,939	6,341
Repurchase Agreements	649	649
U.S. Agency Asset Backed Securities Full Faith	17,513	37,789
U.S. Agency Mortgage Backed Securities	110,153	237,682
U.S. Agency Mortgage Backed Securities Full Faith	130,626	281,858
U.S. Agency Securities	65,291	140,880
U.S. Treasury Securities	134,996	291,286
Equities	1,597,511	4,135,213
Total Fund	<u>\$ 3,052,944</u>	<u>\$ 7,201,311</u>

STATE OF ARIZONA
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JUNE 30, 2022

Internal - Endowment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Penitentiaries Land Earnings - Fund P108		
Commercial Paper	\$ 1,036,537	\$ 2,319,048
Corporate Asset Backed Securities	145,928	326,486
Corporate Mortgage Backed Securities	53,608	119,937
Corporate Notes	1,522,612	3,406,546
Money Market Mutual Funds	188,630	188,630
Municipal Bonds	8,722	19,513
Repurchase Agreements	1,926	1,926
U.S. Agency Asset Backed Securities Full Faith	51,967	116,266
U.S. Agency Mortgage Backed Securities	326,858	731,280
U.S. Agency Mortgage Backed Securities Full Faith	387,607	867,195
U.S. Agency Securities	193,736	433,447
U.S. Treasury Securities	400,572	896,201
Equities	4,362,289	12,842,289
Total Fund	<u>\$ 8,680,992</u>	<u>\$ 22,268,764</u>

Permanent Common School Land Earnings - Fund P109		
Commercial Paper	\$ 325,286,909	\$ 677,677,375
Corporate Asset Backed Securities	45,795,284	95,406,324
Corporate Mortgage Backed Securities	16,823,300	35,048,352
Corporate Notes	477,827,444	995,468,429
Money Market Mutual Funds	59,195,986	59,195,986
Municipal Bonds	2,737,051	5,702,160
Repurchase Agreements	604,556	604,556
U.S. Agency Asset Backed Securities Full Faith	16,308,297	33,975,435
U.S. Agency Mortgage Backed Securities	102,574,780	213,696,296
U.S. Agency Mortgage Backed Securities Full Faith	121,639,259	253,413,744
U.S. Agency Securities	60,798,538	126,662,931
U.S. Treasury Securities	125,707,752	261,889,726
Equities	1,442,522,758	3,829,177,504
Total Fund	<u>\$ 2,797,821,914</u>	<u>\$ 6,587,918,818</u>

School for Deaf & Blind Land Earnings - Fund P110		
Commercial Paper	\$ 414,627	\$ 954,561
Corporate Asset Backed Securities	58,373	134,387
Corporate Mortgage Backed Securities	21,444	49,368
Corporate Notes	609,062	1,402,195
Money Market Mutual Funds	75,454	75,454
Municipal Bonds	3,489	8,032
Repurchase Agreements	771	771
U.S. Agency Asset Backed Securities Full Faith	20,787	47,857
U.S. Agency Mortgage Backed Securities	130,747	301,008
U.S. Agency Mortgage Backed Securities Full Faith	155,047	356,953
U.S. Agency Securities	77,497	178,415
U.S. Treasury Securities	160,233	368,892
Equities	1,633,685	4,727,561
Total Fund	<u>\$ 3,361,216</u>	<u>\$ 8,605,454</u>

STATE OF ARIZONA
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JUNE 30, 2022

Internal - Endowment Pools (cont.)

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
School of Mines Land Earnings - Fund P111		
Commercial Paper	\$ 642,409	\$ 1,601,061
Corporate Asset Backed Securities	90,441	225,404
Corporate Mortgage Backed Securities	33,224	82,804
Corporate Notes	943,661	2,351,864
Money Market Mutual Funds	116,906	116,906
Municipal Bonds	5,405	13,472
Repurchase Agreements	1,194	1,194
U.S. Agency Asset Backed Securities Full Faith	32,207	80,269
U.S. Agency Mortgage Backed Securities	202,575	504,873
U.S. Agency Mortgage Backed Securities Full Faith	240,225	598,708
U.S. Agency Securities	120,071	299,250
U.S. Treasury Securities	248,260	618,733
Equities	2,630,421	8,813,835
Total Fund	<u>\$ 5,306,999</u>	<u>\$ 15,308,373</u>
State Charitable Land Earnings - Fund P112		
Commercial Paper	\$ 10,077,183	\$ 20,118,691
Corporate Asset Backed Securities	1,418,709	2,832,396
Corporate Mortgage Backed Securities	521,175	1,040,505
Corporate Notes	14,802,792	29,553,181
Money Market Mutual Funds	1,833,854	1,833,854
Municipal Bonds	84,792	169,284
Repurchase Agreements	18,729	18,729
U.S. Agency Asset Backed Securities Full Faith	505,221	1,008,653
U.S. Agency Mortgage Backed Securities	3,177,702	6,344,154
U.S. Agency Mortgage Backed Securities Full Faith	3,768,307	7,523,275
U.S. Agency Securities	1,883,500	3,760,333
U.S. Treasury Securities	3,894,347	7,774,907
Equities	47,899,386	116,672,226
Total Fund	<u>\$ 89,885,697</u>	<u>\$ 198,650,188</u>
University Fund Land Earnings - Fund P113		
Commercial Paper	\$ 2,382,799	\$ 4,346,607
Corporate Asset Backed Securities	335,461	611,934
Corporate Mortgage Backed Securities	123,234	224,799
Corporate Notes	3,500,193	6,384,911
Money Market Mutual Funds	433,624	433,624
Municipal Bonds	20,050	36,574
Repurchase Agreements	4,429	4,429
U.S. Agency Asset Backed Securities Full Faith	119,462	217,918
U.S. Agency Mortgage Backed Securities	751,383	1,370,643
U.S. Agency Mortgage Backed Securities Full Faith	891,035	1,625,390
U.S. Agency Securities	445,363	812,413
U.S. Treasury Securities	920,837	1,679,754
Equities	12,292,838	23,823,348
Total Fund	<u>\$ 22,220,708</u>	<u>\$ 41,572,344</u>

STATE OF ARIZONA
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JUNE 30, 2022

Internal - Endowment Pools (cont.)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
U of A Land Earnings 1881 - Fund P114		
Commercial Paper	\$ 5,316,124	\$ 11,349,609
Corporate Asset Backed Securities	748,427	1,597,847
Corporate Mortgage Backed Securities	274,941	586,983
Corporate Notes	7,809,075	16,671,911
Money Market Mutual Funds	967,433	967,433
Municipal Bonds	44,731	95,499
Repurchase Agreements	9,880	9,880
U.S. Agency Asset Backed Securities Full Faith	266,524	569,014
U.S. Agency Mortgage Backed Securities	1,676,367	3,578,944
U.S. Agency Mortgage Backed Securities Full Faith	1,987,935	4,244,124
U.S. Agency Securities	993,623	2,121,326
U.S. Treasury Securities	2,054,426	4,386,078
Equities	24,350,497	62,453,001
Total Fund	<u>\$ 46,499,983</u>	<u>\$ 108,631,649</u>
Game & Fish - Fund A101		
Corporate Notes	\$ 519,836	\$ 618,873
Money Market Mutual Funds	164	164
Equities	780,000	869,229
Total Fund	<u>\$ 1,300,000</u>	<u>\$ 1,488,266</u>
Budget Stabilization - Fund A102 *		
Corporate Notes	\$ 4,441,209	\$ 4,944,000
Money Market Mutual Funds	1,401	1,401
Equities	6,663,916	7,086,330
Total Fund	<u>\$ 11,106,526</u>	<u>\$ 12,031,731</u>
Early Childhood - Fund A103		
Corporate Notes	\$ 14,995,269	\$ 13,981,144
Money Market Mutual Funds	4,731	4,731
Equities	22,500,000	19,540,718
Total Fund	<u>\$ 37,500,000</u>	<u>\$ 33,526,593</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT
JUNE 30, 2022**

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
GRAND TOTAL - ALL POOLS AND FUNDS		
Commercial Paper	\$ 7,089,214,448	\$ 7,465,814,096
Corporate Asset Backed Securities	217,418,315	267,981,158
Corporate Mortgage Backed Securities	43,836,832	61,704,621
Corporate Notes	3,707,455,488	4,116,042,934
FDIC Certificates of Deposit	100,317,445	100,317,445
Money Market Mutual Funds	1,588,078,677	1,588,078,761
Municipal Bonds	556,624,519	558,790,436
Repurchase Agreements	6,778,910,611	6,778,910,611
U.S. Agency Asset Backed Securities Full Faith	25,827,377	44,665,593
U.S. Agency Mortgage Backed Securities	269,362,067	379,936,485
U.S. Agency Mortgage Backed Securities Full Faith	290,587,628	424,670,141
U.S. Agency Securities	888,125,256	926,988,740
U.S. Agency Securities Full Faith	168,906,853	164,805,357
U.S. Treasury Securities	3,024,392,757	3,152,750,108
Equities	1,582,984,766	4,133,432,552
Total Investments	<u>\$ 26,332,043,039</u>	<u>\$ 30,164,889,038</u>

* Funds held in the Budget Stabilization - Fund A102 represent only a portion of the total Budget Stabilization Fund. A majority of the Fund is held in State Operating - Pool 10.

SUMMARY OF CASH ON DEPOSIT

WITH TREASURER

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
AAA	1000	GENERAL FUND	\$ 944,986,794.58
ABA	1000	GENERAL FUND	1,806,059.10
ADA	1000	GENERAL FUND	(2,110,138,458.71)
AEA	1000	GENERAL FUND	(10,703.25)
AFA	1000	GENERAL FUND	(753,209.74)
AGA	1000	GENERAL FUND	(173,106,580.73)
AHA	1000	GENERAL FUND	(53,417,616.69)
AMA	1000	GENERAL FUND	(920,472.75)
ANA	1000	GENERAL FUND	149,978.93
ASA	1000	GENERAL FUND	(2,689,391,894.00)
AUA	1000	GENERAL FUND	(158,183,902.94)
BAA	1000	GENERAL FUND	138,708.90
BBA	1000	GENERAL FUND	381,996.03
BHA	1000	GENERAL FUND	1,768,831.14
BNA	1000	GENERAL FUND	5,299,682.27
BRA	1000	GENERAL FUND	(176,645,830.66)
CAA	1000	GENERAL FUND	(68,955,862.44)
CBA	1000	GENERAL FUND	3,134,268.90
CCA	1000	GENERAL FUND	163,583,123.62
CEA	1000	GENERAL FUND	387,412.92
CHA	1000	GENERAL FUND	(2,954,376,649.82)
CLA	1000	GENERAL FUND	(1,385,699.10)
COA	1000	GENERAL FUND	(85,281,754.06)
CSA	1000	GENERAL FUND	(10,362,635.97)
CTA	1000	GENERAL FUND	(37,776,705.91)
DCA	1000	GENERAL FUND	(7,815,044,463.35)
DEA	1000	GENERAL FUND	(5,003,540,535.23)
DJA	1000	GENERAL FUND	(216,562,321.32)
DOA	1000	GENERAL FUND	154,459.22
DTA	1000	GENERAL FUND	(9,019,193.52)
DXA	1000	GENERAL FUND	1,055,776.91
EBA	1000	GENERAL FUND	(8,647,793.44)
EDA	1000	GENERAL FUND	(36,689,310,669.76)
EOA	1000	GENERAL FUND	(2,856,818.29)
EQA	1000	GENERAL FUND	(4,406,815.55)
EVA	1000	GENERAL FUND	2,166,212.97
FAA	1000	GENERAL FUND	(5,290,022.80)
FDA	1000	GENERAL FUND	367,346.94
FOA	1000	GENERAL FUND	(132,979,625.63)
GMA	1000	GENERAL FUND	(18,535,146.96)
GVA	1000	GENERAL FUND	(83,326,127.35)
HCA	1000	GENERAL FUND	(12,948,174,894.41)
HDA	1000	GENERAL FUND	(14,800,861.57)
HEA	1000	GENERAL FUND	56,274.61
HGA	1000	GENERAL FUND	(7,027,229.55)
HIA	1000	GENERAL FUND	(24,962,620.99)
HOA	1000	GENERAL FUND	(117,960,741.71)
HSA	1000	GENERAL FUND	(1,705,376,642.39)
HUA	1000	GENERAL FUND	(200,000.00)
IAA	1000	GENERAL FUND	(467,277.75)
ICA	1000	GENERAL FUND	6,597,625.15
IDA	1000	GENERAL FUND	4,498,675,367.46
JLA	1000	GENERAL FUND	(19,222,565.86)
LCA	1000	GENERAL FUND	(56,271,177.47)
LDA	1000	GENERAL FUND	(94,820,669.90)
LLA	1000	GENERAL FUND	39,729,391.20
MAA	1000	GENERAL FUND	(145,895,467.16)
MEA	1000	GENERAL FUND	6,518,285.25
MIA	1000	GENERAL FUND	(9,097,992.16)
MTA	1000	GENERAL FUND	464,492.18
NAA	1000	GENERAL FUND	(918,500,175.67)
NBA	1000	GENERAL FUND	327,076.84
NCA	1000	GENERAL FUND	382,872.84
NSA	1000	GENERAL FUND	(1,044,720.03)
OBA	1000	GENERAL FUND	234,454.97
OSA	1000	GENERAL FUND	826,074.60
OTA	1000	GENERAL FUND	212,069.29
PBA	1000	GENERAL FUND	479.53

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
PEA	1000	GENERAL FUND	(12,054,452.35)
PHA	1000	GENERAL FUND	(6,803,341.80)
PIA	1000	GENERAL FUND	5,634,462.56
PMA	1000	GENERAL FUND	4,153,559.57
POA	1000	GENERAL FUND	147,988.76
PPA	1000	GENERAL FUND	(7,888,445.53)
PRA	1000	GENERAL FUND	(9,498,088.18)
PSA	1000	GENERAL FUND	(921,583,255.57)
PTA	1000	GENERAL FUND	544,504.74
PVA	1000	GENERAL FUND	373,057.69
RBA	1000	GENERAL FUND	304,148.09
RDA	1000	GENERAL FUND	(10,233,496.27)
REA	1000	GENERAL FUND	11,735,669.27
RGA	1000	GENERAL FUND	9,468,212.40
RSA	1000	GENERAL FUND	(2,163,086,400.00)
RVA	1000	GENERAL FUND	81,659,589,669.38
RVA	1000	GENERAL FUND	(614,513.08)
SDA	1000	GENERAL FUND	(178,831,427.62)
SFA	1000	GENERAL FUND	(1,982,798,523.41)
SNA	1000	GENERAL FUND	(80,239,446.91)
SPA	1000	GENERAL FUND	(840,262,925.38)
STA	1000	GENERAL FUND	(117,735,150.57)
SYA	1000	GENERAL FUND	566,875.77
TEA	1000	GENERAL FUND	2,942,118.60
TOA	1000	GENERAL FUND	(62,323,986.49)
TRA	1000	GENERAL FUND	1,323,981,824.91
TXA	1000	GENERAL FUND	(2,194,821.85)
UAA	1000	GENERAL FUND	(2,277,810,491.51)
VSA	1000	GENERAL FUND	(70,032,238.21)
VTA	1000	GENERAL FUND	560,904.95
WCA	1000	GENERAL FUND	(108,401,532.67)
AAA	1029	AAA INTERCEPT	3,378.83
AAA	2601	CREDIT CARD ADM	1,258,889.30
AAA	2602	CREDIT CARD DIS	128,955.55
AAA	5005	CERT OF PARTICI	7,309,797.34
ABA	2001	BRD OF ACCOUNTA	2,974,847.84
ABA	2600	CREDIT CARD CLE	19,687.90
ADA	1107	PERSONNEL DIVIS	4,711,347.54
ADA	1600	CAPITAL OUTLAY	46,127,982.20
ADA	2000	FED GRANTS	1,754,442.24
ADA	2025	ADOA DONATIONS	1,042.10
ADA	2088	CORRECTIONS	(74,684,624.01)
ADA	2152	INFORMATION TEC	6,994,533.95
ADA	2176	DOA 911 EMERG T	14,140,108.13
ADA	2177	TEXT TO 911	901,165.52
ADA	2226	AIR QUALITY	742,394.26
ADA	2261	STEMPLOYEE RIDE	1,140,596.32
ADA	2338	STMONUMENT AND	235,986.97
ADA	2453	STTRAFFIC AND P	2,547.32
ADA	2500	INTERAGY SVC AG	19,080,789.11
ADA	2503	ADOA SPECIAL EV	19,054.17
ADA	2531	STWEB PORTAL	9,360,542.02
ADA	2566	AUTOMATION PROJ	19,192,101.89
ADA	2567	ADOA APF	233,889.76
ADA	2599	TRANSPARENCY WE	37,908.49
ADA	2985	ST.RECOVERYFUND	46,041,575.30
ADA	3015	SPECIAL EMPLOYE	20,830,615.00
ADA	3035	ERE BENEFITS AD	1,964,799.18
ADA	3127	LEGIS-EXEC-JUDI	3,704,607.78
ADA	3211	CAPITOL MALL	292,562.22
ADA	3917	VW MITIGA TRUST	118,966.09
ADA	4208	SPECIAL SVCS	252,493.99
ADA	4213	CO-OP ST PURCH	4,364,130.83
ADA	4214	SURPLUS PROPERT	1,337,005.28
ADA	4215	SURPLUS PROPERT	14,999.06
ADA	4216	RISK MANAGEMENT	126,767,340.92
ADA	4219	CONSTRUCTION IN	16,839,705.24
ADA	4220	AFIS COLLECTION	5,085,425.41

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
ADA	4230	AUTOMATION OPER	7,864,560.50
ADA	4231	TELECOMMUNICATI	1,544,993.87
AFA	1107	PERSONNEL	59,082.00
AGA	2000	FEDERAL FUND	969,145.91
AGA	2130	ARRF-OPERATING	8,470,359.86
AGA	2131	ARRF-PASS THRU	22,259,413.90
AGA	2132	ARRF-CASES	160,234.93
AGA	2361	APAAC	1,585.22
AGA	2362	CJEF	494,770.27
AGA	2500	IGA	2,526,583.47
AGA	2540	CFA FUND	128,293.70
AGA	2573	#MULTIVALUE	6,432,096.28
AGA	2574	CRRRF-REMEDiate	14,372,931.22
AGA	2657	ISA-OPERATING	2,123,610.49
AGA	3102	AG TRUST FUND	42,840.23
AGA	3181	COTF-OPERATING	3,377,950.63
AGA	3182	COTF-PASS THRU	1,606,232.70
AGA	3211	CERF-OPERATING	1,042,916.03
AGA	3212	CERF-PASS THRU	2,201,434.22
AGA	3213	CERF-SUSPENSE	870,886.88
AGA	3217	ICAC	1,860,017.44
AGA	4216	RISK MANAGEMENT	697,200.99
AGA	4240	LSCAF	869,157.22
AGA	5361	MOTOR CARRIER	46,303.40
AGA	6211	CPFRF	35,415,926.16
AGA	6212	CPFRF-RESTRICT	395,383.71
AGA	6311	ANTITRUST	1,172,535.96
AGA	7361	CRIM CASE PROC	179,863.58
AGA	7511	VICTIMS RIGHTS	1,457,460.25
AGA	9001	INDIRECT COST	8,275,090.39
AGA	9006	PRV SUSPENSE FD	13,482,372.52
AHA	1239	AGRICULTURAL CO	14,821.85
AHA	2000	FED GRANTS	387,271.15
AHA	2012	COMMERCIAL FEED	1,029,402.51
AHA	2022	STEGG INSPECTIO	1,196,945.41
AHA	2050	PEST MANAGEMENT	2,367,316.47
AHA	2051	PESTICIDE	1,336,581.48
AHA	2054	DANGEROUS PLANT	167,641.79
AHA	2064	SEED LAW	298,158.67
AHA	2065	LIVESTOCK CUSTO	114,247.02
AHA	2081	FERTILIZER MATE	829,727.71
AHA	2083	BEEF COUNCIL	86,113.23
AHA	2113	AZ FED-STINSPEC	12,855,453.36
AHA	2138	NUCLEAR EMERGEN	64,169.20
AHA	2201	AZ GRAIN RESEAR	110,714.26
AHA	2226	AIR QUALITY	41,560.05
AHA	2259	ICEBERG LETTUCE	24,022.33
AHA	2260	CITRUS FRUIT AN	77,709.97
AHA	2297	AQUACULTURE	43,841.52
AHA	2298	AZ PROTECTED NA	15,091.80
AHA	2299	AZ CITRUS	59,770.90
AHA	2368	LEAFY GREEN MAR	261,792.23
AHA	2371	PRODUCE SAFETY	1,000.00
AHA	2372	INDUSTRIAL HEMP	581,144.93
AHA	2378	LIVESTOCK AND C	216,421.13
AHA	2436	AGRICULTURE ADM	70,420.68
AHA	2458	COMMODITY PROMO	27,769.83
AHA	2489	EQUINE INSPECTI	1,073.07
AHA	2600	CREDIT CARD CLE	0.58
AHA	3011	AGRICULTURE: DE	1,018,366.74
AHA	9000	IND COST RECOVER	365,847.06
AMA	2397	COMM OF AFRICAN	1,718.87
ANA	2159	FINGERPRINT	154.00
ANA	2412	ACUPUNCTURE BRD	96,659.27
AUA	2110	AZ WBF - AUA	30,039.49
AUA	2242	AUDIT SVCS REVO	2,197,086.56
BAA	2583	ATHLETIC TRAINI	293,666.39
BBA	2007	BRD OF BARBERS	726.35

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
BFA	2435	BRD OF FINGERPR	1,394,010.97
BHA	2256	BRD OF BEHAVIOR	4,906,045.82
BNA	2000	FED GRANTS	7,149.11
BNA	2044	NURSING BRD	11,504,022.36
BNA	2159	FINGERPRINT	45,570.25
BRA	2472	TECH INITIATIVE	16,572,261.56
BRA	3131	A&M COLLEGE LAN	0.55
BRA	3132	MILIT INST LAND	0.69
BRA	3134	UNIV LAND EARNI	0.32
BRA	3136	NORML SCHL LAND	0.83
BRA	4300	AZ TCHR ACAD	8,932,710.49
CAA	1237	AZ JOB TRAINING	12,325,324.32
CAA	2547	AZ COMMERCE AUT	500,981.28
CAA	2548	AZ COMPETES	113,340,026.11
CBA	2017	BRD OF COSMETOL	15,654,068.23
CCA	2000	FED GRANTS	6,134,462.38
CCA	2076	UTILITY SITTING	2,580.41
CCA	2172	UTI REGUL REVLV	7,452,047.29
CCA	2175	RUCO ASSESSMT R	2,514.76
CCA	2264	SECURITY REGULA	28,925,132.07
CCA	2321	UTILITY SURETY	50.00
CCA	2333	PUBLIC ACCESS	4,273,381.75
CCA	2334	MONEY ON DEMAND	1,999,267.12
CCA	2404	SECURITIES-INVE	2,222,387.63
CCA	2500	ISA AND IGA	90,646.95
CCA	2566	AUTOMATION PROJ	25.30
CCA	2600	CREDIT CARD CLE	160,796.50
CCA	3043	AZ ARTS TRUST	28,703.50
CCA	3180	CRT ORD TRUST A	6,218,258.11
CCA	3888	OEOO 3888	402,666.26
CDA	2000	FED GRANT	1,327,735.99
CDA	2542	PROGRAM ACCOUNT	218,132,833.13
CDA	2543	ADMIN COSTS ACC	50,051,637.53
CDA	2544	PRIVATE GIFTS A	581,101.46
CDA	2545	OTHR GRANT MONI	137,875.42
CEA	2010	BRD OF CHIROPRA	613,718.73
CHA	2000	FED GRANTS	33,420,377.67
CHA	2025	CHA DONATIONS	57,328.08
CHA	2121	CHP HEALTH	4,497,493.77
CHA	2162	ABUSE PREV	1,464,797.10
CHA	2173	FAM TRAINING	34,624.49
CHA	2192	CHILD PASSNG RE	3,232.95
CHA	2449	EMPLOYEE RECOGN	5,413.68
CHA	2500	DCS AGRMNT FUND	8,363,323.75
CHA	2985	ST.RECOVERYFUND	537,126.68
CHA	2994	CHLD WLFR LFF	666,506.40
CHA	3152	ECON SECURITY C	1,048,360.91
CHA	4216	RISK MANAGEMENT	1,231,626.50
CLA	4001	COLISEUM	14,183,708.70
CNA	2346	CONST ETHICS-80	512,165.84
CNA	2347	CONST ETHICS-20	276,177.12
COA	2246	JUDICIAL COLLEC	356,342.54
COA	2539	COA COLLECTION	418,685.97
CRA	2013	COTTON RESEARCH	9,389,533.05
CSA	2025	DONATIONS	5,491.14
CSA	2319	CHARTR AZ ONLIN	34,700.00
CSA	2566	AUTOMATION PROJ	3,470.00
CSA	2568	NEW CHARTR APPL	174,000.00
CTA	2246	JUDICIAL COLLEC	28,611.97
DCA	2000	FED GRANTS	778,278.49
DCA	2088	CORRECTIONS	(735,986,293.54)
DCA	2107	ST CORRECTL EDU	846,119.34
DCA	2204	DOC ALCOHOL ABU	1,741,395.01
DCA	2379	TRANSITION PROG	9,134,280.20
DCA	2395	COMMNTY CORRECT	784,216.92
DCA	2428	PRISONER SPENDA	16,840,641.91
DCA	2449	EMPLOYEE RECOGN	58,402.21
DCA	2500	ISA	10,391,242.51

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
DCA	2504	PRISON CONSTRCT	25,896,309.96
DCA	2505	INMATE STORE PR	12,884,410.31
DCA	2515	ST DOC REVLV-TR	5,249,898.55
DCA	2551	DOC BUILDG RENW	5,879,954.62
DCA	2985	SLFRF	1,834,348.06
DCA	3140	PENITENTIARY LA	2,233,961.87
DCA	3141	ST CHAR LAND EA	2,205,658.49
DCA	3147	DOC DONATIONS	6,109.00
DCA	3187	DOC SPECIAL SVC	9,367,292.04
DCA	4002	AZ CORRECTNL REV	20,249,441.08
DCA	4216	RISK MANAGEMENT	372,307.14
DCA	9000	IND COST RECOVE	1,449,726.66
DEA	2000	FED GRANTS	172,934,233.16
DEA	2019	DDC TRUST FD	31,015.26
DEA	2066	DES SPECIAL ADM	5,965,101.07
DEA	2091	DES - CSE ADMIN	8,146,587.20
DEA	2093	MENTAL RETARDAT	585,276.13
DEA	2160	DOMESTIC VIOLEN	2,305,713.85
DEA	2190	SV SERVICE FUND	7,455,428.04
DEA	2217	PUBLIC ASSIST C	489,655.40
DEA	2224	LTC SYSTEM	353,807,382.89
DEA	2335	SPINAL HEAD INJ	724,746.91
DEA	2347	F CAREGIVER	834,621.46
DEA	2348	NEIGHB HELPING	88,931.35
DEA	2449	EMPLOYEE RECOGN	2,230.10
DEA	2500	INTERAGY SVC AG	56,724.24
DEA	2566	AUTOMATION PROJ	2,507.05
DEA	2955	FPEA	192,432.63
DEA	2985	ST.RECOVERYFUND	7,219,504.74
DEA	3145	ECON SEC DONATI	66,703.93
DEA	3146	DD CLIENT INVES	1,573,439.88
DEA	3152	ECON SECURITY C	3,958.70
DEA	3193	REV FR STOR LOC	2,960,582.08
DFA	2025	PRIVATE GRANT	6,599.76
DFA	2047	TELECM FOR DEAF	9,525,572.52
DJA	2000	FED GRANTS	32,668.01
DJA	2025	DONATIONS	285.63
DJA	2281	JUV CORR CJEF D	837,199.41
DJA	2323	JUV EDUCATION	503,175.84
DJA	2449	EMPLOYEE RECOGN	1,483.71
DJA	2476	JUV RESTITUTION	109,561.26
DJA	2487	ST ED SYS FOR C	490,087.45
DJA	2985	PREMPAY	282,753.40
DJA	3007	LCS FUND	177,199.68
DJA	3024	DEPT OF JUV COR	33,910.79
DJA	3029	ENDOWMNT LAND E	3,062,324.51
DJA	9000	IND COST RECOVE	206,608.64
DOA	2046	BRD OF DISPENSI	376,800.44
DTA	2005	STAVIATION	86,282,128.72
DTA	2029	RARF	664,726,279.70
DTA	2030	HWY	1,018,222,094.23
DTA	2031	AHM	4,378,887.14
DTA	2044	HWY DAMAGE RCVY	1,471.68
DTA	2071	EQR	834,241.88
DTA	2097	#MULTIVALUE	4,145,298.60
DTA	2150	ABAND VHCL ADMI	361,228.20
DTA	2208	IGNTN INTLK DEV	147,954.76
DTA	2226	AQF	135,398.01
DTA	2244	ESP	3,204,394.29
DTA	2266	CSH	1,625,459.37
DTA	2272	VIT	210,581.26
DTA	2285	LIE	5,606,491.31
DTA	2380	MCS	504.47
DTA	2414	SLA	75,097.21
DTA	2417	HLP	3,685.61
DTA	2449	ERP	28,107.99
DTA	2463	GAN	3,482,201.99
DTA	2500	INTERAGY SVC AG	4,783,394.55

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
DTA	2566	AUTOMATION PROJ	4,273.75
DTA	2609	MVD EF	340,513.43
DTA	2650	#MULTIVALUE	2,379,996.14
DTA	2985	ADOT SFRF	3,424,768.77
DTA	3113	HUF	146,650,095.46
DTA	3153	REV	121,337,549.79
DTA	3701	LAD	38,249,066.98
DTA	3728	UST	3,596,068.51
DTA	3737	DEP	518,262.94
DTA	4071	STATE FLEET OP	2,144,145.18
DTA	4072	ST VEH REPL	8,158,904.79
DTA	5004	HBP	195,134.82
DTA	5008	#MULTIVALUE	1,984,782.13
DXA	2020	DENTAL BRD	2,944,905.74
EBA	2025	GIFTS	554.45
ECA	2425	CITIZN CLN ELEC	30,008,592.94
EDA	1006	ACADEMIC CONTES	21,013.10
EDA	1007	CHARTR SCHL STI	3,567.45
EDA	1009	SPECIAL EDUCATN	10,968,656.18
EDA	1114	SCHL ACCT-P301	11,467,712.93
EDA	1116	SCHL SFTY-P301	15,602,411.93
EDA	1117	CHARACT ED-P301	236,776.87
EDA	2000	FED GRANTS	9,540,506.81
EDA	2025	EDUCATN DONATN	8,902.79
EDA	2026	ROBERT H SEKVEN	339,437.08
EDA	2136	AZ YOUTH FARM L	172,829.11
EDA	2145	BROADBAND EXP	1,228,597.74
EDA	2151	RESULTS	3,259,638.06
EDA	2366	GOLDEN RLE SP	63,643.19
EDA	2399	TEACHER CERTIFI	1,685,260.31
EDA	2470	FAILNG SCHL TUT	4,242,908.46
EDA	2471	CLASSROOM SITE	156,525,301.97
EDA	2483	EXTRA SPED NEED	3,400,828.03
EDA	2485	ENGL LRNR BONUS	28,286.58
EDA	2492	INSTRUCTNL IMPR	20,745,999.09
EDA	2500	IGA	5,043,825.35
EDA	2522	CHARCTR EDU SP	4,098.73
EDA	2528	SW COMPEN INSTR	12.76
EDA	2535	ENGLISH IMMERSN	1,839,244.56
EDA	2566	AUTOMATION PROJ	111,688.76
EDA	2570	EMPOWMT SCHLSHP	4,088,386.30
EDA	2580	PROF DEV	956.02
EDA	2595	DUAL ENROLLMENT	685,033.35
EDA	2612	CIVICS	276,418.98
EDA	2635	COMPSCI PRO DEV	3,737,991.33
EDA	2641	COLLEGE CRED	1,241,725.91
EDA	2685	CREDENTIALS	6,634,434.33
EDA	2980	ED GEER	6,275.00
EDA	2999	ARRA	0.03
EDA	3138	PERMNNT SCHL EA	7,963,508.54
EDA	4209	DOE INTERNAL SV	1,876,265.15
EDA	4210	EDUC COMMODITY	933,276.58
EDA	4211	DOE PRODUCTN RV	686,705.11
EDA	9000	IND COST RECOVE	5,696,483.46
EOA	2000	FEDERAL GRANTS	525,499.58
EOA	2500	ISA FUND	257,791.58
EOA	3777	OEO DEVELOPMENT	12,970,195.33
EOA	3888	OEO OPERATIONS	1,969,622.19
EVA	2000	AIR QUALITY FEE	9,972,445.10
EVA	2200	AIR PERMIT ADMI	3,965,644.81
EVA	2220	EMISSIONS INSPE	10,278,132.80
EVA	2240	CLN AIR IN LIEU	8,288.33
EVA	2365	VOLUN VEHCL REP	1,886,731.89
EVA	2449	EMPLOYEE RECOGN	1,156.77
EVA	3013	ELMIRAGE FLD PR	99.81
EVA	3014	ELMIRAGE CLSR P	126.03
EVA	3031	EMERGENCY RESPO	470,677.15
EVA	3032	EMERGENCY FEES	504,998.27

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
EVA	3110	SOLID WASTE FE	1,432,500.33
EVA	3242	RECYCLG PROG AD	2,070,452.49
EVA	3330	HAZARDS WASTE M	895,299.85
EVA	3450	UST REVOLVING	31,626,595.14
EVA	3510	FINANCL ASSR RV	47,481.60
EVA	3640	WQARF W OSBORN	27,053.89
EVA	3655	NORTH PLUME	31,000.31
EVA	3660	WQARF BRDWAY PA	20,145.82
EVA	3670	HONEYWELL 13 AC	3,292.70
EVA	3680	AOC - PREPAID S	260,631.04
EVA	3693	WQARF -P EUCLID	625,247.00
EVA	3810	ASARCO HELVETIA	461,548.49
EVA	4000	WTR QUALITY ASS	8,313,232.23
EVA	4010	WQARF PRIOR SIT	1.03
EVA	4100	WTR QUALITY FEE	4,080,954.16
EVA	4150	SAFE DRINKING	703,831.38
EVA	4220	MONITORG ASSIST	445,952.77
EVA	4230	VOLUN REMEDIATI	367,779.22
EVA	4240	INSTITUTIONAL	86,180.05
EVA	4500	DAMAGE CLAIM	4,645.77
EVA	8001	ADMIN GRANTS	2,320.00
EVA	8002	AIR GRANTS	12,792.27
EVA	8003	WASTE GRANTS	(7,400.86)
EVA	8004	WTR GRANTS	110,793.30
EVA	8071	HAZARDS WASTE M	196.37
EVA	8101	PASI F F	(2,686.19)
EVA	8241	MULTI SITE MGMT	23,676.89
EVA	8302	DEFENSE DPT ENV	66,882.23
EVA	8811	PERFOR PARTNRSH	(261,028.19)
EVA	9000	IND COST RECOVE	4,894,236.70
EVA	9500	DEQ IGA	625,166.77
FAA	2225	SMALL WTR SYS	197,151.44
FAA	2311	GADA	12,854,536.78
FAA	2336	WTR SUP DEV	40,185,507.19
FAA	4309	CW FEE PROGRAM	3,425,021.22
FAA	4310	CW FED LOAN	653.30
FAA	4312	CW DS PRINCIPAL	67,053,928.63
FAA	4313	CW DS INTEREST	20,235,745.50
FAA	4315	DEBT SVC RSV-CW	3,757,944.46
FAA	4317	CW FEES NON PRO	7,517,035.34
FAA	4319	FIN ASSIST - CW	12,174,796.63
FAA	4320	DW DSR	2,286,334.44
FAA	4321	NSF	12,389.66
FAA	4322	DW FEES NON PRO	13,925,683.95
FAA	4324	DW FIN ASST	3,107,751.75
FAA	4332	DW DS PRINCIPAL	70,005,101.18
FAA	4333	DW DS INTEREST	4,748,747.70
FAA	4335	DW FED LOAN	1,478.70
FAA	4336	DW FEES PROG IN	100,180.90
FAA	5352	AFA OP FUND	3,511,016.81
FDA	2026	BD OF FUNRL DIR	890,293.94
FDA	2159	FINGERPRINT	1,412.00
FOA	2169	ARSON DETECTION	108,480.81
FOA	2233	FEDERAL GRANTS	667,581.18
FOA	2234	OTHER FORESTRY	2,536,610.57
FOA	2235	INMATE FIRE	2,464,706.52
FOA	2360	FIRE SUPP	1,759,933.97
FOA	2456	NONNATIVE VSE	2,338,976.95
FOA	2500	ISA	4,084,432.43
FOA	2578	TRAMPOLINE	10,344.00
FOA	9000	IND COST RECOVE	289,523.53
FXA	2598	SPAY AND NEUTER	354,746.16
GFA	2000	FED GRANTS	5,500.12
GFA	2027	GM FSH	31,990,462.20
GFA	2028	GM FSH RV L	1,225,015.73
GFA	2029	WLDLF CONSRV RE	411,747.61
GFA	2036	LAND WTR CONSRV	34,390.28
GFA	2062	CONSERVTN DEVEL	2,056,333.23

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
GFA	2079	WTRCRFT LICENSG	7,570,983.24
GFA	2080	WLDLF THEFT PRE	219,693.22
GFA	2127	NON GF ENDANGER	942,698.21
GFA	2203	CAPTL IMPRVMT	113,793.84
GFA	2253	OFF-HWY VEHICLE	2,260,573.30
GFA	2279	WILDLIFE ENDOWM	4,562,926.23
GFA	2290	HERITAGE EE	205,463.67
GFA	2291	HERITAGE HE	1,154,000.80
GFA	2292	HERITAGE ADM	77,305.63
GFA	2293	HERITAGE PA	343,694.46
GFA	2294	HERITAGE ACQ	9,616,329.58
GFA	2295	#MULTIVALUE	3,044,967.33
GFA	2296	HERITAGE UR	1,781,748.40
GFA	2442	FIREARMS SAFETY	139,086.13
GFA	2497	AZ WLDLF CONSER	8,370,940.59
GFA	2500	ISG	17,283.49
GFA	2536	WLDLF RESTRTN E	450.59
GFA	2600	CREDIT CARD CLE	(3,400.80)
GFA	3111	G F TRUST	16,509,196.68
GFA	3167	IN-LIEU FEE	4,496,635.07
GFA	3711	G F FED DUCK ST	44,627.05
GFA	3714	G F KIABAB COOP	74,898.40
GFA	4007	G F PUBL REVOLV	134,307.79
GFA	9000	IND COST RECOVE	1,130,362.19
GHA	2000	FED GRANTS	72,245.63
GHA	2025	DONATIONS	7,347.00
GHA	2422	DUI ABATEMENT	1,980,830.54
GHA	2479	MOTRCCL SFT EDU	50,825.84
GHA	2480	ST HWY WRKZN SF	11,570.89
GHA	2500	ISA-ST HWY	761,561.17
GHA	2544	207 FUND	1,297,794.18
GHA	3075	POTF	50,000.00
GHA	3200	GOVR HWY SFT CO	32,901.58
GHA	3300	DRPEF	10,890.80
GMA	2015	#MULTIVALUE	2,071.00
GMA	2021	2021 COMPACT TF	4,887,926.27
GMA	2122	PRBLM GMBLG LOT	382.10
GMA	2159	DPS-FBI FINGRPR	11,215.62
GMA	2206	AZ BREEDRS AWRD	197,324.55
GMA	2320	FANTASY SPORTS	56,837.19
GMA	2330	EVENT WAGERING	18,853,548.53
GMA	2340	PERMNT TRBL-ST	1,213,926.81
GMA	2350	AZ BNFTS-REV CL	8,128,922.83
GMA	2369	RACING INVESTIG	16,764.99
GMA	2500	INTERAGY SVC AG	61,143.23
GMA	2556	RACING REGULATN	3,193,113.29
GMA	2566	APF	301,348.97
GMA	2985	ST.RECOVERYFUND	920,993.15
GMA	3720	RACING COMM BON	55,572.47
GVA	2000	FED GRANTS	82,320.37
GVA	2037	CNTY FRS LV STC	785,324.86
GVA	2250	FOSTER YOUTH	367,716.17
GVA	2277	PRNT COM DRG ED	634,276.82
GVA	2439	CHILD ABUSE PRE	159,050.95
GVA	2500	GOVRNRS ISA	2,038,462.37
GVA	2975	CORONA-V RELIEF	11,967,389.01
GVA	2980	GOV EDUC RELIEF	16,937,056.50
GVA	2985	ST.RECOVERYFUND	2,320,682,968.72
GVA	3021	THE AZ	6.16
GVA	3206	GOVRNRS ENDOWME	6.21
GVA	3207	GOV PROMOTIONAL	22,656.93
GVA	3210	HUMAN TRAFFICKI	431.90
GVA	3216	AMC DONATED S	36,933.53
GVA	3222	D.V. FUND	18,347.57
GVA	3223	S.A. FUND	24,710.81
GVA	3224	EDUCATION	35,000.00
GVA	3225	YOUTH FUND	11,754.76
GVA	3226	CASEY FUND	38,951.74

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
GVA	3235	L PLATE	52,726.55
GVA	3236	NCAI	515.00
GVA	3238	GACA DONATION	42,121.89
GVA	3240	CRISIS SAFETY	3,000.00
GVA	9000	IND COST RECOVER	9,673,900.88
HCA	1303	TOBCC PROD TX 2	5,138,460.09
HCA	1304	TOBCC PROD TX E	2,799,495.66
HCA	2000	FED GRANTS	1,652,167.38
HCA	2120	AHCCCS FUND	164,223,778.63
HCA	2130	DSRIP	40,012,439.44
HCA	2223	AZ LTC SYSTEM	335,849,438.53
HCA	2227	SUBST ABUSE SVC	570,114.47
HCA	2300	MISC GRANTS	6,483.60
HCA	2301	ST LUKES HEALTH	30,316.00
HCA	2319	SUBST ABUSE-ALC	825,180.69
HCA	2325	SUBSTANCE DISOR	3,619,823.00
HCA	2410	KIDSCARE - FED	5,801,845.09
HCA	2439	HAPA	920,602.39
HCA	2442	HAPA-ASA3	1,972,304.91
HCA	2449	EMPLOYEE RECOGN	3,576.34
HCA	2478	BUDGT NEUTR COM	9,776.04
HCA	2494	TRAUMA N EMERGE	9,576,524.39
HCA	2500	INTERAGY SVC AG	30,058,836.25
HCA	2546	PRESCRIP DRG REB	158,475,221.59
HCA	2555	SMI HOUSING TF	10,351,696.06
HCA	2567	NURSING FACILIT	843,238.55
HCA	2576	HOSPITAL ASSESS	110,831,357.04
HCA	2588	HCI FUND	164,309,357.40
HCA	2735	CHILD BH SERV	6,955,521.17
HCA	2985	HCA SFRF	2,300,000.00
HCA	3791	3RD PARTY COLLE	13,857,552.17
HCA	4503	IGAS COUNTY BHS	449,304.57
HCA	4560	PRE-NATAL CARE	9,438.59
HCA	4640	AZ EARLY INTERV	25,665.50
HCA	4770	MEMBR SATISF SU	10,000.00
HCA	4850	MEDICAID CONFER	29,721.49
HDA	1410	HOME	10,482,070.97
HDA	2000	FED GRANTS	2,994,132.23
HDA	2159	DPS - FBI FING	2,470.50
HDA	2200	AZDOH PROGRAM	26,451,767.83
HDA	2201	EMPLOYEE RECOGN	492.54
HDA	2235	HOUSING TRUST	39,161,126.18
HDA	2237	MOBILE HOME REL	7,666,338.02
HDA	2510	ISA - HOUSING F	6,000.00
HDA	2976	CDBG CV	3,076.03
HDA	2985	SLFRF	7,349,383.58
HDA	2986	HAF	171,633,446.46
HDA	2999	ARRA	1,228,896.76
HDA	3090	CONSUMER RECOV	709,779.40
HDA	3202	EHV	218,642.45
HDA	3722	MFG HSG CASH BO	667,737.90
HDA	8610	HOME ARPA	489.79
HDA	9919	HSCP-ARP	55,329.49
HEA	2041	BRD OF HMOPHCH	55,507.04
HGA	1600	CAPITAL OUTLAY	(26,900.00)
HGA	2500	ISA	(1,693.31)
HIA	2000	FED GRANTS	30,992.11
HIA	2025	SW DONATIONS	3,308,150.29
HIA	2026	NON EXPENDABLE	147,565.42
HIA	2125	HISTRCL SOCIETY	69,994.38
HIA	2600	CREDIT CARD CLE	16,825.88
HIA	2900	#MULTIVALUE	748,166.30
HLA	2000	FED GRANTS	115,966.90
HLA	2152	INFORMATION TEC	41,478.87
HOA	3207	PROMOTIONAL	64.32
HSA	1120	SMART & SAFE	372,657.14
HSA	1121	JUSTICE REINVST	9,797,309.39
HSA	1308	TT-HCF-HEALTH E	16,793,497.94

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
HSA	1344	TOBCC TAX HLTH	345,529.67
HSA	1600	CAPITAL OUTLAY	(22,511,318.62)
HSA	1995	HEALTH SVCS LIC	5,480,786.84
HSA	2000	FED GRANTS	11,848,564.43
HSA	2008	CHILD CARE DEVE	(47,563.56)
HSA	2025	HLTH SVCS-EMPLO	6,436.13
HSA	2090	DISEASE CONTRL	4,295,277.34
HSA	2096	HEALTH RESEARCH	5,559,929.23
HSA	2100	WIC REBATES	1,460.47
HSA	2138	NUCLEAR EMERGEN	8.55
HSA	2171	EMERG MED OPERA	1,188,771.22
HSA	2184	NEWBORN SCREENG	1,731,431.55
HSA	2230	DRUG DISP EDU	10,000.00
HSA	2255	ALZHMRS RSRCH	15,479.50
HSA	2329	NURSG CR INST R	2,392,655.87
HSA	2388	LASER SAFETY	97,606.72
HSA	2541	SMOKE-FREE AZ	755,739.18
HSA	2544	MEDICAL MARIJUA	50,779,018.29
HSA	2546	PRESCRIP DRG REB	1,000,000.00
HSA	2560	CHLD CNCR & DIS	63,279.33
HSA	2574	CON REM SACCT	24,828.51
HSA	2775	PH EMERGENCY	1,392,729.44
HSA	2975	CORONA-V RELIEF	13,630,121.91
HSA	2985	ST. RECOVERY FU	1,821,648.03
HSA	3010	DHS DONATIONS	2,404,545.72
HSA	3011	ADOT BRST CRVCL	1,026,924.75
HSA	3017	ENVIRO LAB LIC	865,003.37
HSA	3036	CHLD FATLTY REV	266,858.19
HSA	3038	ORAL HEALTH	667,191.10
HSA	3039	VITL RECRD ESYS	1,150,975.68
HSA	3120	AZ ST HOSPITAL	3,292,498.01
HSA	3128	ST HOSPTL LND E	2,115,365.18
HSA	3170	ASH CHAR TRUST	51,752.43
HSA	4202	INTRNL SPCL PUR	38,366.29
HSA	4250	LOTTERY FUND	4,936,795.21
HSA	4500	ISA-IGA FUND	15,260,155.73
HSA	9001	DHS-IND COST	1,438,858.76
HUA	2116	ARTS SPECIAL RE	136,992.42
HUA	2569	STPOET LAUREATE	2,500.00
HUA	2985	ST.RECOVERYFUND	9,000.00
HUA	3043	AZ ARTS TRUST	618,045.58
IAA	2025	DONATIONS	23,785.42
IAA	4014	AZ INDIAN TOWN	2,369.97
ICA	2000	FED GRANTS	145,178.37
ICA	2002	IND COMM REVOLV	308,614.95
ICA	2177	IND COMMISSION-	5,659,271.13
ICA	2180	SPECIAL FUND	1,195,022.05
ICA	2182	MFCR FUND	15,053,249.64
ICA	2185	PROPOSITION 206	9,905.77
ICA	2449	ICA EMPL REC	1,655.64
ICA	2566	AUTOMATION PROJ	308,922.59
ICA	2600	CREDIT CARD CLE	561.50
IDA	1991	SIMS METAL MANA	1,432.16
IDA	1997	MORTGAGE RECOVE	3,358,983.12
IDA	1998	FINANCIAL SVCS	22,766,474.57
IDA	2000	FED GRANTS	3,616.17
IDA	2004	APPRAISAL SUB	15,455.00
IDA	2034	INSURANCE EXAMI	1,364,500.97
IDA	2060	AUTO THEFT AUTH	8,828,674.61
IDA	2114	AZ PROPERTY	52,508.53
IDA	2126	BANKING DEPT RE	272,985.55
IDA	2154	AZ LIFE N DISAB	41,266.89
IDA	2163	INSRNC FINGRPR	94,439.00
IDA	2316	ASSSMNT FOR VO	94,198.54
IDA	2377	CAPTIVE INSURAN	470,823.11
IDA	2467	HEALTHCR APPEAL	183,798.28
IDA	2473	FINNCL SURVEILL	543,682.43
IDA	2500	ISA	716.90

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
IDA	3023	DEPT RECEIVERSH	882,870.65
IDA	3104	RECEIVERSHIP LI	142,424.72
IDA	3727	INSURANCE PREMI	26,981,555.99
JCA	2000	FED GRANTS	(9.31)
JCA	2002	JUSTICE ASSISTA	10,082,104.25
JCA	2134	AZ COMMISSION O	1,119,885.81
JCA	2198	VICTIMS COMPENS	4,837,019.21
JCA	2280	RESOURCE CENTER	582,985.54
JCA	2433	FINGERPRINT	949,018.36
JCA	2443	STAID TO CNTY A	57,439.38
JCA	2445	STAID TO INDIGE	275,387.84
JCA	2449	JCA EMP	179.80
JCA	2500	JCA ISA	42,290.66
JCA	2516	JC DGEF	4,468,684.59
JCA	2985	ARPA	1,165,729.48
LCA	2047	HEARING SYSTEMS	250,000.00
LCA	3127	PUB	86,671.44
LDA	2024	FED RECLAMATION	47,362.30
LDA	2129	CAP MUNI	9,883.88
LDA	2204	ADOA RISK MANAG	343,024.83
LDA	2212	LAND NON-GOVERN	136,160.53
LDA	2253	OFFHWY VEHCL RE	741,246.59
LDA	2274	ENVIRNMNTL SPEC	102,862.36
LDA	2449	EMPLOYEE RECOGN	18.86
LDA	2451	STLAND DEPT -ZO	16,753.60
LDA	2452	STLAND DEPT -LE	146,558.86
LDA	2453	STLAND DEPT -AP	298,305.95
LDA	2454	STLAND DEPT -DU	455.95
LDA	2455	RESTORE	21,424,722.88
LDA	2500	INTERAGY SVC AG	24,000.00
LDA	2526	DUE DILIGENCE	1,339,107.28
LDA	3135	UNIVRST IMBER L	98,711.58
LDA	3146	TRUST LAND MANA	41,382,096.89
LDA	3201	RIPARIAN TRUST	6,623.22
LDA	3732	LAND CLEARANCE	29,394,412.84
LDA	3752	BROKERS COMMISS	500,000.00
LDA	4009	RESOURCE ANALYS	119,029.83
LLA	1996	LIQUOR LICENSES	356,417.28
LLA	1997	GROWLERS PERMIT	125,758.44
LLA	1998	SAMPLING PRIVIL	125,170.00
LLA	2000	FED GRANTS	2,414.92
LLA	2025	DONATIONS	403.94
LLA	2159	DPS - FBI FINGE	440.00
LLA	2500	ISA FUND	49,825.49
LLA	3008	LIQUOR LICENSE	976,560.52
LLA	3010	AUDIT SURCHARGE	309,572.14
LLA	3011	ENFORCEMENT SUR	323,929.47
LLA	3012	ENFORCEMENT SUR	200,517.72
LLA	3017	3017 ISSUANCE	230,454.98
LLA	3018	3018 RENEWAL	666,420.00
LOA	2122	LOTTERY	94,458,404.65
LOA	2133	LOTTERY BENE	225,000.00
LOA	3179	LOTTERY PRIZE	40,093,336.05
MAA	1010	MILITARY INSTAL	2,116,996.06
MAA	1990	EMERGENCY AND D	7,129,996.31
MAA	2000	FED GRANTS	889.11
MAA	2001	FED GRNTS EMERG	545,425.54
MAA	2002	FED GRANTS MILI	1,187,910.23
MAA	2100	FED SUPPORT	385.60
MAA	2106	CAMP NAVAJO	10,328,771.50
MAA	2124	MORALE WELFARE	339,546.44
MAA	2138	NUCLR EMERG MNG	2,929,039.06
MAA	2140	NATIONAL GUARD	466,521.28
MAA	2200	FED COOPRTV AGR	15,240.35
MAA	2416	ARMORYPROPERTY	897,082.76
MAA	2500	INTERAGY SVC AG	1,464,354.56
MAA	2602	EMAC REVOLVE	267,966.95
MAA	2619	CYBER REVOLVING	281,603.00

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
MAA	2655	BORDER SEC FUND	34,500,059.22
MAA	9000	IND COST RECOVER	188,648.16
MEA	2038	AZ MEDICAL BRD	10,401,817.25
MIA	2000	FED GRANTS	462.48
MIA	2400	FED EDUC TRAINI	299,264.01
MIA	2408	ABANDONED MINE	134,785.40
MIA	2511	AGGREGATE MINNG	153,456.87
MSA	3306	MSLF	4,208,172.69
MTA	2159	FINGERPRINT PRO	196.00
MTA	2553	BRD OF MASSAGE	1,375,257.37
NAA	3002	NAUCAPINFR	0.01
NBA	2042	NATUROPATHIC EX	1,893,802.06
NCA	2043	NURSING CARE IN	379,100.26
NSA	2110	AZ WBF - NSA	222,821.15
NSA	2500	YEAR 2000 - GIT	222.53
OBA	2023	BRD OF OPTOMETR	521,347.67
OBA	2159	FINGERPRINT	154.00
OSA	2048	OSTEOPATHIC EXA	3,343,435.39
OTA	2263	OCCUPATIONAL TH	1,020,910.28
PBA	1107	PERSONNEL DIVIS	468,933.19
PCA	2277	DRUG TREATMENT	5,459,811.77
PEA	2000	FED GRANTS	57,368.03
PEA	2128	PRIV POSTSEC ED	3,328.47
PEA	2358	#MULTIVALUE	1,110,059.24
PEA	2402	DONATIONS	56,276.60
PEA	2405	PSTSND EDUCATIO	203,439.06
PEA	2406	PSTSND ED-LOCAL	2,194.00
PIA	2449	EMPLOYEE RECOGN	3.71
PIA	2985	ST.RECOVERYFUND	2,500.00
PIA	3129	PIONEERS HOME S	15,973,545.13
PIA	3130	MINERS HOSP DIS	11,837,705.69
PIA	3143	SPECIAL DONATI	79,256.91
PIA	3144	CEMETERY PROCD	215,864.02
PMA	2000	MEDICAL GAS	4,800.00
PMA	2052	BRD OF PHARMACY	9,712,984.35
PMA	2359	CONTRLD SUBST P	1,763,254.92
POA	2055	PODIATRY	205,889.56
PPA	2500	INTERAGY SVC AG	4.46
PRA	2000	FED GRANTS	1,163,006.16
PRA	2106	STLK IMPRV NAPP	14,223,712.83
PRA	2202	STPRK REVN OPER	34,902,708.92
PRA	2253	OFF-HWY VEHICLE	13,692,146.82
PRA	2448	PARTNERSHIP	1,312,961.92
PRA	2600	CREDIT CARD CLE	40,470.59
PRA	2985	FY22ARPA	5,180,000.00
PRA	3117	STPARKS DONATIO	766,321.92
PRA	3125	SUSTAIN	673,525.32
PRA	3126	HERF	4,593,705.66
PRA	6401	PARKSTORE	1,559,998.12
PSA	1999	CAPTL POLCE ADM	16,898.69
PSA	2000	FED GRANTS	1,230,044.35
PSA	2032	HWY PATROL	58,395,959.12
PSA	2049	PEACE OFFICERS	4,189,248.97
PSA	2085	JOINT-CONTROL	30,686,926.04
PSA	2278	RECORDS PROCESS	701,941.70
PSA	2280	DRUG ENFORCEMEN	125,281.53
PSA	2285	MV LIABILITY	13.00
PSA	2322	ADMINISTRATION	3,157,354.04
PSA	2370	FORENSIC FUND	4,930,759.94
PSA	2380	MOTR SF REVL	26,083.10
PSA	2386	FAMLS FALLN POL	94,156.74
PSA	2391	PUBLIC SFTY EQUI	2,859,104.82
PSA	2396	GANG IM INTEL T	2,379,114.26
PSA	2433	FINGERPRINT	3,820,963.61
PSA	2435	BRD OF FINGRPRN	143,213.52
PSA	2445	INDIGENT	19,731.31
PSA	2490	DPS LICENSING	431,352.29
PSA	2500	ISA	2,908,646.11

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
PSA	2510	PARITY COMPENSA	4,139,000.61
PSA	2518	CONCEALED	4,299,797.63
PSA	2519	VICTIM	1,345,737.64
PSA	2985	SLFRF	303,140.00
PSA	3075	POTE	1,465,799.25
PSA	3123	ANTI-RACKETEERI	5,194,534.13
PSA	3702	CRIMINAL JUSTIC	760,696.16
PSA	4216	RISK MANAGEMENT	18,993.09
PSA	9000	IND COST RECOVER	2,135,734.36
PTA	2053	BRD OF PHYSICAL	1,394,369.90
PVA	2056	BD OF PRVT PSTS	297,008.37
PVA	3027	STUDNT TUITN RE	300,907.85
RBA	2269	RESPI CR EX BD	304,475.79
REA	2537	CONDO AND PLAN	10,000.00
REA	3119	REAL ESTRECOVER	1,075,289.42
REA	4011	REA EDUCATION R	25,527.95
RGA	2406	REGISTRAR OF CO	2,907,863.57
RGA	3155	RGA RECOVERY	23,436,328.71
RGA	3721	RGA CASH BOND	2,061,774.00
RGA	3725	PROMPT PAY COM	2,500.00
RSA	1406	PSPRS ADMIN	42,072.62
RTA	1401	RETRMNT SYSTM A	21,642.09
RTA	1407	RETRMT SYSTM NA	1,329,049.35
RTA	1408	LTD TRUST	38,548.53
RVA	1032	TEMP TRANS TAX	2,597,179.43
RVA	1309	TOBACCO TAX ADJ	4,807.44
RVA	1315	HEALTH CARE ADJ	0.99
RVA	1510	DOR EXCISE	356,200,379.68
RVA	1512	CASH IN LIEU OF	4,113,217.57
RVA	1520	UNCLAIMED PROPE	26,461,357.94
RVA	1530	UNCLAIMED PROPE	519,985.50
RVA	1601	VETERANSSETTLMT	1,597,170.96
RVA	2069	REV INCM TAX	46,920,352.26
RVA	2088	CORRECTIONS	820,102,712.09
RVA	2166	REV PUBLICTN RV	16,652.41
RVA	2179	DOR LIABILITY S	1,410,534.33
RVA	2356	WASTE TIRE GRAN	2,713,978.13
RVA	2449	EMPLOYEE RECOGN	1,140.38
RVA	2463	RVA ADMINISTRAT	8,316,832.94
RVA	2500	ISA	1,493,952.80
RVA	3745	ESCHEATED ESTAT	88,018.38
SDA	1700	TELECOM FR DEAF	561,040.96
SDA	2000	FED GRANTS	1,501,251.09
SDA	2011	NON FED GRANTS	810,662.97
SDA	2444	SCHLS DEAF BLND	4,069,465.70
SDA	2486	ASDB CLASSROOM	4,871,553.09
SDA	2492	INSTR IMPVMNT	1,824.58
SDA	3148	TRUST	226,152.78
SDA	4221	COOPERATIVE SVC	8,755,008.53
SDA	4222	ENTERPRISE	316,036.08
SFA	2373	LEASE TO OWN	7,145,979.41
SFA	2392	BUILDNG RENWL G	131,767,087.81
SFA	2460	NEW SCHL FACILI	127,722,064.52
SFA	2484	EMERG DEFICIENC	470,130.19
SFA	2500	IGA AND ISA	72,733.25
SFA	5010	IMPR REV BND DE	9,329,169.92
SFA	5022	IMP BND 2002	299.65
SFA	5030	TRST BND DBT	22,477.34
SPA	2075	SUPRM CRT CJEF	7,712,028.00
SPA	2084	GRNTS N SPECL R	16,110,825.92
SPA	2119	COMMNTY PUNISHM	279,392.00
SPA	2193	JUV PROBATION	15,633,274.95
SPA	2246	JUDCL COLLECTN E	7,320,594.83
SPA	2247	DEFENSIVE DRIVI	1,272,713.53
SPA	2275	CRT APPNTD SPEC	13,097,769.65
SPA	2276	CONFNTL INTERM	947,762.13
SPA	2277	DRG TRTMNT EDUC	4,301,434.51
SPA	2382	AZ LENGTHY TRIA	963,995.33

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
SPA	2415	CRIMNL CASE PRO	14,219.29
SPA	2440	COURT REPORTERS	19,148.55
SPA	2446	STAID TO COURTS	579,719.44
SPA	2516	COURTS DGEF	334,535.24
SPA	2985	CORONA	34,779.47
SPA	3013	PUBLIC DEFENDER	2,909.42
SPA	3075	POTF	124,837.60
SPA	3245	ALTERNATIVE DIS	701,139.32
STA	2000	FED GRANTS	641,121.91
STA	2115	STLIBRARY	120,136.44
STA	2116	LIBRARY	103,683.58
STA	2117	BTBL-FRIENDS DO	315,643.04
STA	2265	DATA PROCESSING	133,434.10
STA	2357	E-SYSTEMS IMPRO	4,917,096.89
STA	2367	COUNTY VR FUND	11,559.94
STA	2387	NOTARY BOND	55,255.77
STA	2426	STANDING POLITI	79,074.24
STA	2431	RECORDS SVCS	669,716.02
STA	2500	IGA AND ISA	76,340.53
STA	2521	ELECTION TRAINI	9,167.45
STA	2557	ADDRESS CONFIDE	211,181.97
STA	4008	GIFT SHOP REVOL	34,325.71
SYA	2058	BRD OF PSYCHOLO	1,312,261.97
SYA	2059	BEHAVIOR ANALYS	580,657.62
TEA	2070	TEA	6,315,350.18
TEA	2071	TEA BD INVESTIG	49,218.60
TOA	2236	TOURISM	10,250,586.74
TOA	2985	ST.RECOVERYFUN	44,898.63
TRA	1120	SMARTSAFEAZ	51,636.72
TRA	2059	MINERAL LEASING	185,619.71
TRA	2111	LAW ENFOR BOATN	227,301.99
TRA	2186	MEDICAL SVCS EN	147,376.43
TRA	2571	EMPOWERMENT SCH	327,807.67
TRA	2574	PUB. DEP ADMIN	590,352.32
TRA	2675	GUARANTEE FUND	102,225,615.50
TRA	2676	EXPENSE ACCOUNT	3,591,002.75
TRA	2725	FIN LIT	5,021.19
TRA	3033	FIREFIGHTERS EM	269.15
TRA	3034	BUDGET STABILIZ	969,723,590.23
TRA	3075	EQUIP	2,623,108.42
TRA	3122	COLG SVGS TRUST	1,357,624.46
TRA	3157	TREAS CONDEMNAT	10,765,694.10
TRA	3166	LGIP-LOCL GOVER	2,534,352,192.61
TRA	3167	LGIP-GOV T POOL	2,301,182,122.05
TRA	3170	LGIP-2004B COP	21,669.65
TRA	3173	LGIP-LEHMAN BRO	20,840,714.69
TRA	3176	LGIP LT INVESTM	560,801,648.60
TRA	3177	LGIP-GOV LT INV	206,745,229.94
TRA	3191	PEACE OFFCR MEM	20,624.78
TRA	3310	POLITICAL PARTY	32,884.64
TRA	3318	#MULTIVALUE	2,889,448,738.21
TRA	3319	ENDOWMENT TRUST	50,297,225.45
TRA	3323	ENDOW RENTL INC	22,134,969.12
TRA	3702	CRIM JUSTICE EN	582,502.85
TRA	3738	SUPRM CRT RET	2,083.40
TRA	3739	CT OF APPLS I R	6,185.00
TRA	3740	CT OF APPL II R	553.28
TRA	3741	TRSR BANKNG INV	5,724,246.24
TRA	3742	CNTRL AZ WTR CO	588,788,925.69
TRA	3795	TRSR OPERATING	1,375,127.33
TRA	3848	LTAf - VLT	52,348.40
TRA	4501	FTGP- ST CRTS	745.75
TRA	6071	CDILOB N-INVEST	103,897,545.37
TRA	6201	CDILOB INVESTAB	52,918.58
TRA	6210	PPE CASH BOND	329,214.81
TRA	6372	PLAN SIX - SRP	961.28
TRA	6420	TEL SOL - ACF M	13,423.57
TRA	6491	TELE SOL CASH B	570.71

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2022 (Unaudited)**

AGENCY	FUND	TITLE	ENDING BALANCE
TRA	7090	TREASURERS	3,777,448,505.89
TRA	9005	DES UNEMPLOYMEN	4,335,069.73
TRA	9410	NON-ENDOW INTRS	(2,845,011.16)
UAA	2238	U OF A COLLEGIA	1,610,156.06
UAA	3031	RES ED MUSEUM	1,031,977.31
UAA	3032	ACQUISITION	300.61
UAA	3133	SCHL OF MINES L	86,518.84
UOA	2175	RESIDNTL UTIL C	1,228,578.50
VSA	1601	SETTLEMENT FUND	83,869.72
VSA	2000	FED GRANTS	2,401,810.53
VSA	2077	ST VETERANS CON	19.59
VSA	2339	MILITARY FAMILY	7,035,892.91
VSA	2355	HOME FR VETERAN	21,280,801.36
VSA	2356	VA REIMB-RESTRI	151,452.64
VSA	2441	VETERANS DONATI	4,164,269.96
VSA	2449	EMPLOYEE RECOGN	3,593.96
VSA	2499	AZ STATE VET	1,864,420.96
VSA	2985	PREMPAY	3,980,154.25
VSA	3218	VETERANS FIDUCI	2.49
VSA	3219	HYPERBARIC FUND	25,000.00
VTA	2078	VETER MEDCL EXA	1,841,284.20
WCA	1021	FLOOD WARNG SYS	367,982.32
WCA	1098	GEN ADJ P&S FUN	780,297.06
WCA	1302	AZ WTR PROTECTI	3,026,034.19
WCA	1303	AZ WTR PROTC-AD	15,755.41
WCA	2000	FED GRANTS	565,044.28
WCA	2026	DONATIONS	177,492.94
WCA	2111	WBF-PHOENIX AMA	391,885.63
WCA	2112	WBF-TUCSON AMA	424,243.73
WCA	2113	WBF-PINAL AMA	16.71
WCA	2114	WBF - MARICOPA	3.00
WCA	2115	WBF - PIMA	136,499.00
WCA	2117	WBF-NEVADA OPER	20,165.62
WCA	2118	WBF-NEVADA RESO	3,958.73
WCA	2119	WBF-GRNTS DONAT	3.71
WCA	2121	WBF-ADMIN	632,659.61
WCA	2191	GENRL ADJUDICAT	43,810.12
WCA	2218	DAM REPAIR	6,958,587.84
WCA	2304	AZ WTR QUALITY	212,826.87
WCA	2398	WTR RECRC	6,246,875.84
WCA	2410	WCA PUBLICATION	8,636.91
WCA	2411	WCA PRODUCTION	3,286.79
WCA	2449	EMP. RECG. FUND	984.01
WCA	2491	WELL ADMIN ENFO	1,303,892.41
WCA	2500	IGA	451,157.88
WCA	2509	ASSURED	516,352.12
WCA	2600	CREDIT CARD CLE	29,313.90
WCA	2985	ADWR ARPA	5,134,914.25
WCA	3220	GW & IRR EFF FD	4,034,689.52
WCA	3221	SYS CONSV FND	8,773,985.87
WCA	3230	DRGHT MIT REV F	159,136,612.15
WCA	4010	AUGMNT-PHX AMA	782,591.89
WCA	4021	AUGMNT-TUC	71,257.92
WCA	4030	AUGMNT-PRESCOTT	108,291.72
WCA	4040	AUGMNT- PINAL	241,226.46
WCA	4070	AUGMNT-SANTA CR	356,999.46
WCA	4080	DCP C&A GRANTS	1,430,644.00
WCA	4110	PRCH N RETR-PHX	109,515.02
WCA	4140	PRCH N RETR-PIN	39,675.36
WCA	9000	IND CST RECOVER	1,754,474.46
YYA	3200	RETIREE ACCM SL	8,593,635.87
GRAND TOTAL			<u>29,914,611,052.11</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTE TO SUMMARY OF CASH ON DEPOSIT WITH TREASURER
JUNE 30, 2022**

(UNAUDITED)

NOTE - The Summary of Cash on Deposit with Treasurer schedule presents a detail summary of the monies the State Treasurer holds for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities for the year ended June 30, 2022, as recorded on the Arizona Financial Information System (AFIS) on essentially a cash basis. The operating fund balance (at cost) is \$12.2 billion, which includes the general fund's share (at cost) of \$5.7 billion.