

# ANNUAL AUDITED FINANCIAL STATEMENTS

## FISCAL YEAR 2021

Arizona State Treasurer  
**KIMBERLY YEE**



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**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
ANNUAL FINANCIAL REPORT  
JUNE 30, 2021**

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**KIMBERLY YEE**  
*State Treasurer*

**MANAGEMENT STAFF**

<b>Jackie Harding</b> <i>Deputy Treasurer Operations</i>	<b>Fareed Bailey</b> <i>Director of Legislative Affairs</i>	<b>Mark Swenson</b> <i>Deputy Treasurer</i>
<b>Tim White</b> <i>Director of Endowments</i>	<b>Dennis Stevenson</b> <i>Chief Investment Officer</i>	<b>Jake Richardson</b> <i>Portfolio Manager</i>
<b>Michael Leslein</b> <i>Investment Accounting Manager</i>	<b>Deborah Gomez</b> <i>Executive Consultant</i>	<b>Jenny Lim</b> <i>Manager of Administration and Banking</i>



OFFICE OF THE  
ARIZONA STATE TREASURER



KIMBERLY YEE  
TREASURER

October 25, 2021

The Honorable Douglas A. Ducey  
Governor, State of Arizona  
1700 W. Washington  
Phoenix, AZ 85007

Dear Governor Ducey:

Please find attached the Arizona State Treasurer's Annual Audited Financial Statements for the fiscal year ending June 30, 2021.

During the past fiscal year, we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2021, we distributed investment earnings of \$448.5 million.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled \$26.1 billion versus \$19.3 billion in FY 2020.
- Fair value of all Endowment Funds totaled \$7.6 billion, a 31.1% increase from the prior year; investment earnings of \$385 million distributed to beneficiaries, an increase of 4.6% from FY 2020.
- Fair value of State Agency and Local Government pools totaled \$18.4 billion, a 36.1% increase from the prior year with \$63.7 million distributed to pool participants, a 66.7% decrease from FY 2020, due to a decline in interest rates.
- The Land Endowment Fund had a total return of 27.54% for the fiscal year, the largest on record, and compares to its 3-year return of 12.04%, 10-year return of 9.83%, and inception-to-date return of 7.26%.
- State shared revenue distributions totaled \$15.3 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer.

Sincerely,

A handwritten signature in black ink, appearing to read "Kimberly Yee".

Kimberly Yee  
Arizona State Treasurer

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LINDSEY A. PERRY  
AUDITOR GENERAL

ARIZONA  
AUDITOR GENERAL

MELANIE M. CHESNEY  
DEPUTY AUDITOR GENERAL

## Independent auditors' report

Members of the Arizona State Legislature

The Honorable Kimberly Yee  
Arizona State Treasurer

### Report on the financial statements

We have audited the accompanying financial statements of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Office of the Arizona State Treasurer's financial statements as listed in the table of contents.

#### ***Management's responsibility for the financial statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditors' responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Office of the Arizona State Treasurer's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the investment pools and individual investment account of the Office of the Arizona State Treasurer as of June 30, 2021, and the respective changes in financial position of its external investment pools and individual investment account for the year then ended in accordance with U.S. generally accepted accounting principles.

## **Emphasis of matter**

As described in Note 1 to the financial statements, the Office of the Arizona State Treasurer's financial statements are intended to present the financial position and the changes in financial position of only that portion of the State of Arizona's assets that is attributable to the Office of the Arizona State Treasurer's transactions. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2021, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles. Our opinion was not modified with respect to this matter.

## **Other matters**

### *Supplementary and other information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office of the Arizona State Treasurer's financial statements. The letter from the State Treasurer, the composition of investment pools and the individual investment account schedules, and summary of cash on deposit with the treasurer and accompanying note listed in the table of contents are presented for purposes of additional analysis and are not required parts of the financial statements.

The composition of investment pools and the individual investment account schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us. In our opinion, based on our audit and the procedures performed as described above, the composition of investment pools and the individual investment account schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The letter from the State Treasurer and the summary of cash on deposit with treasurer and accompanying note have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

## **Other reporting required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2021, on our consideration of the Office of the Arizona State Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of the Arizona State Treasurer's internal control over financial reporting and compliance.

*Lindsey A. Perry*

Lindsey A. Perry, CPA, CFE  
Auditor General

October 25, 2021

# **FINANCIAL STATEMENTS**

STATE OF ARIZONA  
OFFICE OF THE TREASURER  
STATEMENT OF NET POSITION  
INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT  
JUNE 30, 2021

	External Investment Pools and Individual Investment Account	Internal Investment Pools	Total
<b>Assets</b>			
Cash in bank and on hand	\$ 5,742,637	\$ 98,652,198	\$ 104,394,835
Investments in securities, at fair value	5,357,239,498	20,702,627,542	26,059,867,040
Securities lending collateral investments	16,116,501	88,253,120	104,369,621
Accrued interest and other receivables	3,141,601	22,989,039	26,130,640
Management fees receivable	-	762,448	762,448
Dividends receivable	-	3,345,859	3,345,859
<b>Total assets</b>	<u>5,382,240,237</u>	<u>20,916,630,206</u>	<u>26,298,870,443</u>
<b>Liabilities</b>			
Management fees payable	205,585	556,863	762,448
Other fees payable	1,500	-	1,500
Obligations under security loan agreements	16,116,501	88,253,120	104,369,621
Purchased securities payable	1,998,980	18,992,260	20,991,240
<b>Total liabilities</b>	<u>18,322,566</u>	<u>107,802,243</u>	<u>126,124,809</u>
<b>Net Position</b>			
Held for:			
External investment participants	5,150,960,012	-	5,150,960,012
Internal investment participants	212,957,659	20,808,827,963	21,021,785,622
<b>Total net position</b>	<u>\$ 5,363,917,671</u>	<u>\$ 20,808,827,963</u>	<u>\$ 26,172,745,634</u>

See accompanying notes to financial statements

STATE OF ARIZONA  
OFFICE OF THE TREASURER  
COMBINING STATEMENT OF NET POSITION  
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT  
JUNE 30, 2021

	External Investment Pools					Individual Investment Account	Total
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	
<b>ASSETS</b>							
Cash in bank and on hand	\$ 4,759,166	\$ -	\$ 983,471	\$ -	\$ -	\$ -	\$ 5,742,637
Investments in securities at fair value	1,938,255,323	1,993,202,114	612,322,952	307,728,890	92,532	505,637,687	5,357,239,498
Securities lending collateral investments	-	-	5,785,993	-	-	10,330,508	16,116,501
Accrued interest and other receivables	49,129	259,549	1,290,937	246,508	-	1,295,478	3,141,601
<b>Total assets</b>	<u>1,943,063,618</u>	<u>1,993,461,663</u>	<u>620,383,353</u>	<u>307,975,398</u>	<u>92,532</u>	<u>517,263,673</u>	<u>5,382,240,237</u>
<b>LIABILITIES</b>							
Management fees payable	91,623	50,967	26,503	13,727	-	22,765	205,585
Other fees payable	1,500	-	-	-	-	-	1,500
Obligations under security loan agreements	-	-	5,785,993	-	-	10,330,508	16,116,501
Purchased securities payable	-	-	1,998,980	-	-	-	1,998,980
<b>Total liabilities</b>	<u>93,123</u>	<u>50,967</u>	<u>7,811,476</u>	<u>13,727</u>	<u>-</u>	<u>10,353,273</u>	<u>18,322,566</u>
<b>NET POSITION</b>	<u>\$ 1,942,970,495</u>	<u>\$ 1,993,410,696</u>	<u>\$ 612,571,877</u>	<u>\$ 307,961,671</u>	<u>\$ 92,532</u>	<u>\$ 506,910,400</u>	<u>\$ 5,363,917,671</u>
Net position consists of:							
Participant shares outstanding	1,942,970,495	1,993,410,696	586,708,864	303,708,793	21,053,634	503,879,454	5,351,731,936
Participant net position value per share (net position/shares outstanding)	\$1.00	\$1.00	\$1.04	\$1.01	\$0.00	\$1.01	

See accompanying notes to financial statements

STATE OF ARIZONA  
OFFICE OF THE TREASURER  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
EXTERNAL INVESTMENT POOLS AND INDIVIDUAL INVESTMENT ACCOUNT  
YEAR ENDED JUNE 30, 2021

	External Investment Pools					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	Total
<b>REVENUES</b>							
Interest income	\$ 3,376,681	\$ 1,492,922	\$ 5,993,130	\$ 534,362	\$ -	\$ 7,733,065	\$ 19,130,160
Net increase (decrease) in fair value	(171,246)	26,839	(2,940,624)	(1,107,832)	(30,168)	(6,161,096)	(10,384,127)
Income from securities lending activities:							
Gross earnings	19,477	77,748	4,946	4,683	-	12,824	119,678
Rebates (paid) received	-	-	210	85	-	1,332	1,627
Less fees	(5,843)	(23,325)	(1,545)	(1,429)	-	(4,243)	(36,385)
Net income from securities lending activities	13,634	54,423	3,611	3,339	-	9,913	84,920
<b>Total revenues</b>	<u>3,219,069</u>	<u>1,574,184</u>	<u>3,056,117</u>	<u>(570,131)</u>	<u>(30,168)</u>	<u>1,581,882</u>	<u>8,830,953</u>
<b>EXPENSES</b>							
Management fees	1,094,379	840,422	271,072	139,173	-	258,022	2,603,068
Other fees	18,000	-	-	-	-	-	18,000
<b>Total expenses</b>	<u>1,112,379</u>	<u>840,422</u>	<u>271,072</u>	<u>139,173</u>	<u>-</u>	<u>258,022</u>	<u>2,621,068</u>
Net investment income (loss)	2,106,690	733,762	2,785,045	(709,304)	(30,168)	1,323,860	6,209,885
Allocation to pool participants	(2,106,690)	(733,762)	(2,785,045)	709,304	-	(1,323,860)	(6,240,053)
<b>Share transactions at net position value of \$1.00:</b>							
Purchase of units	3,212,236,310	2,638,706,050	238,453,574	213,294,059	-	134,418,858	6,437,108,851
Reinvestment of interest	2,303,174	744,110	5,285,162	939,819	-	6,885,247	16,157,512
Sale of units	(3,215,245,610)	(2,471,329,260)	(25,680,780)	(36,137,346)	-	(53,352,932)	(5,801,745,928)
Transfer of units to/(from) pool 57	142,593	-	-	-	(142,593)	-	-
<b>Net increase (decrease) in net position resulting from share transactions</b>	<u>(563,533)</u>	<u>168,120,900</u>	<u>218,057,956</u>	<u>178,096,532</u>	<u>(142,593)</u>	<u>87,951,173</u>	<u>651,520,435</u>
<b>Net Position - Beginning of period</b>	<u>1,943,534,028</u>	<u>1,825,289,796</u>	<u>394,513,921</u>	<u>129,865,139</u>	<u>265,293</u>	<u>418,959,227</u>	<u>4,712,427,404</u>
<b>Net Position - End of period</b>	<u>\$ 1,942,970,495</u>	<u>\$ 1,993,410,696</u>	<u>\$ 612,571,877</u>	<u>\$ 307,961,671</u>	<u>\$ 92,532</u>	<u>\$ 506,910,400</u>	<u>\$ 5,363,917,671</u>
Ending net position consists of:							
External participants	\$ 1,810,071,313	\$ 1,984,639,689	\$ 552,294,804	\$ 296,967,439	\$ 76,367	\$ 506,910,400	\$ 5,150,960,012
Internal participants	\$ 132,899,182	\$ 8,771,007	\$ 60,277,073	\$ 10,994,232	\$ 16,165	\$ -	\$ 212,957,659

See accompanying notes to financial statements

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental external investment pools adopted by the Governmental Accounting Standards Board (GASB).

**Reporting Entity** - The External Investment Pools, Individual Investment Account, and Internal Investment Pools represent the assets held by the Treasurer as fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), Local Government Investment Lehman Brothers, and the Central Arizona Water Conservation District, an Individual Investment Account.

The External Investment Pools, Individual Investment Account, and Internal Investment Pools become part of the State of Arizona’s governmental, proprietary, and fiduciary fund categories at the combined statewide level.

**Basis of Accounting** - The financial statements of the External Investment Pools, Individual Investment Account, and Internal Investment Pools are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.

**Net Position Value** - The Treasurer’s Investment Policy requires the following Net Position valuations. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Position Value of \$1.00 for the pool. For the LGIP-MT and LGIP-MT GOV pools, the portfolio manager does not strive to maintain a Net Position Value of \$1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. The securities held in the Local Government Investment Lehman Brothers are in Chapter 11 bankruptcy. However, there is still a market for these securities and the Net Position Value reflects the change in value from the previous fiscal year-end with the current fiscal year-end.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Arizona Endowment Trust** - The Arizona Endowment Trust Fund allows external and internal participants the ability to invest assets to meet long-term objectives. Participants receive shares in the fund based on the value of the shares at time of purchase and the participants' contributions will be co-mingled with all participants in the fund. The Treasurer maintains the following internal investment pools in this fund: Pool 301 (Large Cap), Pool 303 (Mid Cap), Pool 304 (Small Cap), and Pool 305 (Fixed Income). The participants are accounted for by fund as the Arizona Endowment Trust Funds A101 – A103. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 301 through 305. Fund fair value is determined based on current fair value of pools 301 through 305 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 301 through 305. The Arizona Endowment Trust Funds A101 – A103 are presented in the Composition of Investment Pools and the Individual Investment Account on page 33 in the Supplemental Information section.

**Allocation Method for Endowment Land Earnings Funds** - The Treasurer invests and distributes Endowment Land Trust monies derived from the sale of state lands for certain state beneficiaries as required by the Arizona Constitution, Article X, Section 7. Accordingly, the Treasurer maintains the following Endowment Land Trust internal pools: The State of AZ Pool 201 (Large Cap), the State of AZ Pool 203 (Mid Cap), the State of AZ Pool 204 (Small Cap), the State of AZ Pool 205 (Fixed Income) and the State of AZ Pool 123 (ST Fixed Income). The state beneficiaries are accounted for by fund as the Endowment Land Earnings Funds P101 - P114. The Endowment Land Earnings Funds are permanent funds. Fund cost is allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 201 through 205 and pool 123. Fund fair value is determined based on current fair value of pools 201 through 205 and pool 123 and is allocated based on shares for each of these funds in proportion to the total funds invested in pools 201 through 205 and pool 123. The Endowment Land Earnings Funds P101 – P114 are presented in the Composition of Investment Pools and the Individual Investment Account on pages 29 – 33 in the Supplemental Information section.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 – ASSETS**

**Deposits and Investments** - Arizona Revised Statutes (A.R.S.) §§35-312 through 35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit; bonds, debentures and notes issued by entities which are U.S. dollar denominated; commercial paper issued by entities which are U.S. dollar-denominated; bankers acceptances; collateralized repurchase agreements; money market mutual funds; exchange traded funds; equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2021 included collateralized repurchase agreements, bills, notes, and other obligations of the U.S. government and its agencies, Federal Deposit Insurance Corporation (FDIC) and negotiable certificates of deposit, corporate notes, corporate asset backed securities, corporate mortgage backed securities, commercial paper, money market mutual funds, municipal bonds, and equities of the S&P 400, S&P 500, and S&P 600 indexes (combined in the security category, equities).

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk, and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments unless the investment is denominated in U.S. dollars.

**Custodial Credit Risk – Deposits and Investments**

Custodial credit risk for deposits, including non-negotiable certificates of deposit, is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Deposits, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are greater than the FDIC insured amounts are collateralized at no less than 102%.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 – ASSETS (Cont'd)**

**Investments**

A.R.S. and the Treasurer’s Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Net Position.

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using State Street prices. State Street obtains prices from independent industry recognized data vendors who provide values that are either exchange based or based on an evaluated bid. Equities are priced utilizing the primary exchange closing price. All bonds are priced using an evaluated bid, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

There is no income from investments associated with one pool that is assigned to another pool.

As of June 30, 2021, the Treasurer’s Office had the following investments:

Commercial Paper	\$ 4,656,456,964
Corporate Asset Backed Securities	322,112,275
Corporate Mortgage Backed Securities	44,713,428
Corporate Notes	4,544,625,918
FDIC Certificates of Deposit	100,053,621
Money Market Mutual Funds	1,912,966,314
Municipal Bonds	318,738,817
Repurchase Agreements	4,507,670,867
U.S. Agency Asset Backed Securities Full Faith	7,210,895
U.S. Agency Mortgage Backed Securities	594,769,594
U.S. Agency Mortgage Backed Securities Full Faith	477,250,262
U.S. Agency Securities	702,968,518
U.S. Agency Securities Full Faith	141,576,343
U.S. Treasury Securities	3,023,265,459
Equities	4,705,487,765
 TOTAL INVESTMENTS	 <u><u>\$ 26,059,867,040</u></u>

See the Supplemental Information section for the composition of each of the external investment pools, individual investment account, and the internal investment pools beginning on page 26.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 – ASSETS (Cont'd)**

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer's Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO's). Commercial paper held in Pool 5 must be of the two highest rating categories for short-term obligations when purchased. Corporate bonds, debentures, notes, negotiable certificates of deposit, and municipal bonds must carry an investment grade rating by any NRSRO. For securities of or any other interests in any open-end management type investment company or investment trust including exchange traded funds, the underlying investments must be securities which are allowable under A.R.S. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements are either directly guaranteed by the U.S. government (Treasury securities) or implicitly guaranteed by the U.S. Government (Agency securities).

The rating for the LGIP pool as of June 30, 2021, is AAAs/S1+. The other investment pools are not rated by a NRSRO. The investments within all pools are rated, monitored, and reported monthly.

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2021, using Standard and Poor's rating scale:

CREDIT RISK - CREDIT QUALITY (in thousands)

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>BBB</u>	<u>BB*</u>	<u>A-1</u>	<u>A-2</u>	<u>A-3</u>	<u>Not Rated</u>
Commercial Paper	\$4,656,457						\$3,596,958	\$1,004,551	\$54,948	
Corporate ABS	322,112	\$227,483	\$12,319	\$80,879	\$1,431					
Corporate MBS	44,713	44,713								
Corporate Notes	4,544,627	350,882	444,261	1,893,625	1,279,954	\$39,947	521,162			\$14,796
MM Mutual Funds	1,912,966		1,912,966							
Municipal Bonds	318,739	92,781	192,449	33,509						
Repurch Agreements	1,600,000		1,600,000							
U.S. Agency MBS	594,769		589,639	5,130						
U.S. Agency Securities	702,968	8,036	694,932							
	<u>\$14,697,351</u>	<u>\$723,895</u>	<u>\$5,446,566</u>	<u>\$2,013,143</u>	<u>\$1,281,385</u>	<u>\$39,947</u>	<u>\$4,118,120</u>	<u>\$1,004,551</u>	<u>\$54,948</u>	<u>\$14,796</u>

\* Securities in this category were rated BBB or better at purchase date

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they have negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

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JUNE 30, 2021**

**NOTE 2 – ASSETS** (Cont'd)

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. A.R.S. do not include a requirement for concentration of credit risk. The Treasurer's Investment Policy is to diversify the investment pools to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool (defined as five percent of the prior month's ending market value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the external investment pools, the Central Arizona Water Conservation District within the Individual Investment Account, and the State Agencies Diversified, State Operating, State Operating Liquidity, Early Childhood Development and Health Board (ECDHB), the Endowment Land Trust's fixed income pools 205 and 123, and the Arizona Endowment Trust's fixed income pool 305 within the internal investment pools. For Pools 205 and 123, any single issuer may not exceed five percent of the combined market value for both pools. Securities issued by the U.S. government, or its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities are exempt. Also exempt from this policy are bonds issued by an Agency of the State of Arizona and pre-refunded municipal bonds issued by any entity that is invested in obligations issued or guaranteed by the U.S. government or any of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities.

As of June 30, 2021, no investments in any one non-exempt issuer exceeded five percent of any pool's or pool group's investments fair value.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

A.R.S. address the maximum maturity for local government investments and maximum duration for General Fund operating money investments. The Treasurer's Investment Policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool's structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter-term and longer-term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the investment pools is monitored monthly by measuring the weighted average maturity and/or duration.

**STATE OF ARIZONA  
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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 – ASSETS (Cont'd)**

At June 30, 2021, the State Treasurer’s Office had the following investments in debt securities:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>WEIGHTED AVG MATURITY (YEARS)</u>
Commercial Paper	\$ 4,656,456,964	0.16
Corporate Asset Backed Securities	322,112,275	3.09
Corporate Mortgage Backed Securities	44,713,428	12.18
Corporate Notes	4,544,625,918	2.79
FDIC Certificates of Deposit	100,053,621	0.37
Money Market Mutual Funds	1,912,966,314	0.00
Municipal Bonds	318,738,817	0.28
Repurchase Agreements	4,507,670,867	0.01
U.S. Agency Asset Backed Securities Full Faith	7,210,895	1.36
U.S. Agency Mortgage Backed Securities	594,769,594	14.58
U.S. Agency Mort. Backed Securities Full Faith	477,250,262	17.24
U.S. Agency Securities	702,968,518	2.78
U.S. Agency Securities Full Faith	141,576,343	1.80
U.S. Treasury Securities	<u>3,023,265,459</u>	0.78
Total Fair Value of Debt Securities	<u>\$ 21,354,379,275</u>	
Weighted Average Maturity		<u>1.72</u>

**STATE OF ARIZONA  
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JUNE 30, 2021**

**NOTE 2 – ASSETS (Cont'd)**

As of June 30, 2021, \$2,270,999,543, or 8.7%, of total investments was considered highly sensitive to interest rate changes:

Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR), U.S. International Swaps and Derivatives Association (USISDA), or Secured Overnight Financing Rate (SOFR) plus/minus a fixed basis point amount which resets quarterly.	\$ 716,391,405
Corporate Notes - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	200,379,582
Corporate Asset Backed Securities with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to quarterly.	19,326,430
Corporate Mortgage Backed Securities – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	44,713,428
U.S. Agency Asset Backed Securities Full Faith with coupon tied to Prime Index plus/minus a fixed basis point amount which resets monthly.	5,499,777
U.S. Agency Securities and U.S. Agency Securities Full Faith with coupon tied to LIBOR or SOFR plus/minus a fixed basis point amount which resets from monthly to semi-annual.	182,650,350
U.S. Agency Mortgage Backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	1,072,019,855
U.S. Treasury Securities with coupon tied to U.S. Treasury 3 Month Bill Money Market Yield plus/minus a fixed basis point amount which resets weekly.	<u>30,018,716</u>
Total	<u>\$ 2,270,999,543</u>

**STATE OF ARIZONA  
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JUNE 30, 2021**

**NOTE 2 - ASSETS (Cont'd)**

**Internal Investment Pools**

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, the State Operating, the Permanent Endowment Land Trust pools, the Arizona Endowment Trust, and the Early Childhood Development and Health Board (ECDHB), a Separately Managed Account which meets the minimum deposit requirements and terms as set by the State Board of Investment as authorized by A.R.S. §35-326.01, are internal investment pools. The State Agencies Diversified – Pool 3 and the State Operating – Pool 10 are managed by both internal and external portfolio managers. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

**External Investment Pools**

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT), and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of \$39.4 million was transferred in September of 2008 to the Local Government Investment Lehman Brothers – Pool 57 due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by the LGIP.

**STATE OF ARIZONA  
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JUNE 30, 2021**

**NOTE 2 - ASSETS (Cont'd)**

In December of 2011, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Modified Third Amended Lehman Brothers Joint Plan of Liquidation. During the current year, approximately \$0.14 million was received as payout of funds being held by the Indenture Trustee for Lehman Brothers securities. The payout received was allocated to participants based on the participant's share balance and then transferred to the LGIP Pool 5 reducing the carry or cost basis in the Local Government Investment Lehman Brothers - Pool 57. As of June 30, 2021, the carry or cost basis and the fair value for the Local Government Investment Lehman Brothers - Pool 57 were \$21.0 million and \$0.01 million, respectively. There was a distribution in June 2021 during Fiscal Year 20-21. Future distributions are generally expected every year thereafter. The remaining amount to be recovered is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the investment pool by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the investment pools or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC or issued directly by the U.S. Treasury and federal agencies or from financial institutions which offer FDIC insured investments. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.

**Individual Investment Account**

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

**STATE OF ARIZONA  
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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 - ASSETS (Cont'd)**

**External Investment Pools and Individual Investment Account**

The following is summary information for the external investment pools and the individual investment account as of June 30, 2021:

**Local Government Investment - Pool 5**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$1,364,827,000	\$1,364,542,725	\$1,364,542,725	0.05%	0.40%	07/01/21	03/25/22
Corporate ABS	38,680,952	38,680,952	38,681,184	0.11	0.24	10/15/21	05/20/22
Corporate Notes	213,000,000	212,909,329	212,909,329	0.08	0.24	07/07/21	06/07/22
Money Mkt Mutual Funds	75,007,997	75,007,997	75,007,997	0.00	0.00	07/01/21	07/01/21
Repurchase Agreements	227,113,697	227,113,697	227,113,697	0.02	0.04	07/01/21	07/01/21
U.S. Treasury Securities	20,000,000	20,001,323	20,000,391	0.01	0.13	07/01/21	08/31/22
	<u>\$1,938,629,646</u>	<u>\$1,938,256,023</u>	<u>\$1,938,255,323</u>				

**Local Government Investment FF&C - Pool 7**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$73,036,437	\$73,036,437	\$73,036,437	0.20%	0.25%	07/01/21	06/23/22
Money Mkt Mutual Funds	31,246,224	31,246,224	31,246,224	0.00	0.05	07/01/21	07/01/21
Repurchase Agreements	730,709,773	730,709,773	730,709,773	0.00	0.20	07/01/21	07/13/21
U.S. Treasury Securities	1,158,000,000	1,158,227,512	1,158,209,680	0.00	2.13	07/01/21	11/30/22
	<u>\$1,992,992,434</u>	<u>\$1,993,219,946</u>	<u>\$1,993,202,114</u>				

**Local Government Investment Medium Term - Pool 500**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$115,609,000	\$115,522,213	\$115,534,746	0.13%	0.40%	07/01/21	04/29/22
Corporate ABS	15,962,131	15,960,974	16,045,017	0.22	3.23	07/16/21	02/20/25
Corporate Notes	363,768,000	363,656,826	366,792,786	0.18	3.95	07/12/21	06/16/26
Repurchase Agreements	32,377,803	32,377,803	32,377,803	0.00	0.35	07/01/21	08/02/21
U.S. Agency MBS	28,176,620	28,772,995	29,350,804	1.50	6.00	07/25/21	09/25/44
U.S. Agency MBS Full Faith	5,365,053	5,379,710	5,468,547	1.50	2.40	05/16/42	11/20/69
U.S. Agency Securities	44,925,000	44,926,232	44,782,702	0.35	2.63	08/06/21	03/23/26
U.S. Treasury Securities	2,000,000	1,990,167	1,970,547	0.50	0.50	02/28/26	02/28/26
	<u>\$608,183,607</u>	<u>\$608,586,920</u>	<u>\$612,322,952</u>				

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JUNE 30, 2021**

**NOTE 2 - ASSETS (Cont'd)**

**Local Government Investment Medium Term FF&C - Pool 700**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$27,017,184	\$27,017,184	\$27,017,184	0.20%	0.25%	07/01/21	06/23/22
Repurchase Agreements	43,546,594	43,546,594	43,546,594	0.00	0.12	07/01/21	07/01/21
U.S. Agency ABS Full Faith	81,325	81,574	82,094	2.77	2.77	03/10/22	03/10/22
U.S. Agency MBS Full Faith	24,444,063	25,021,568	25,146,431	0.76	5.50	07/16/21	11/20/69
U.S. Agency Sec Full Faith	40,830,496	40,884,843	40,854,018	0.00	2.57	07/23/21	04/09/26
U.S. Treasury Securities	171,000,000	171,397,145	171,082,569	0.01	2.75	07/01/21	03/31/26
	<u>\$306,919,662</u>	<u>\$307,948,908</u>	<u>\$307,728,890</u>				

**Local Government Investment Lehman Brothers - Pool 57**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Corporate Notes	\$21,053,634	\$21,041,092	\$92,532	N/A	N/A	N/A	N/A
	<u>\$21,053,634</u>	<u>\$21,041,092</u>	<u>\$92,532</u>				

**Individual Investment Account - Pool 12**

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$15,000,000	\$14,988,572	\$14,988,572	0.20%	0.36%	08/26/21	11/01/21
Corporate ABS	24,432,148	24,576,487	25,042,421	0.41	3.19	07/16/21	04/15/33
Corporate MBS	4,946,685	4,717,808	4,723,253	1.40	1.40	07/25/21	07/25/21
Corporate Notes	272,749,000	274,099,435	276,169,501	0.25	7.88	07/13/21	05/15/50
Repurchase Agreements	74,625,644	74,625,644	74,625,644	0.00	0.30	07/01/21	08/09/21
U.S. Agency MBS	46,008,206	47,063,868	47,666,719	0.59	4.50	07/25/21	05/25/51
U.S. Agency MBS Full Faith	25,638,769	26,153,837	26,649,366	1.09	3.50	07/20/21	12/20/69
U.S. Agency Securities	28,570,000	31,445,897	30,713,813	0.41	3.68	07/07/21	03/20/35
U.S. Treasury Securities	5,000,000	5,006,093	5,058,398	2.63	2.63	12/15/21	12/15/21
	<u>\$496,970,452</u>	<u>\$502,677,641</u>	<u>\$505,637,687</u>				

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 - ASSETS (Cont'd)**

**Fair Value Measurement and Application for Investments**

The investments at June 30, 2021, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

		<u>Fair Value Measurement Using</u>		
		Quoted Prices in Active Markets for Identical Assets <b>(Level 1)</b>	Significant Other Observable Inputs <b>(Level 2)</b>	Significant Unobservable Inputs <b>(Level 3)</b>
<b><u>Investments by Fair Value Level</u></b>	<b><u>Amount</u></b>			
Commercial Paper	\$ 4,656,456,964		\$ 4,656,456,964	
Corporate Asset Backed	322,112,275		322,112,275	
Corporate Mortgage Backed	44,713,428		44,713,428	
Corporate Notes	4,544,625,918		4,544,625,918	
Money Market Mutual Funds	1,912,966,314		1,912,966,314	
Municipal Bonds	318,738,817		318,738,817	
Repurchase Agreements	4,507,670,867		4,507,670,867	
U.S. Agency Asset Backed Full Faith	7,210,895		7,210,895	
U.S. Agency Mortgage Backed	594,769,594		594,769,594	
U.S. Agency Mortgage Backed FF&C	477,250,262		477,250,262	
U.S. Agency	702,968,518		702,968,518	
U.S. Agency Full Faith	141,576,343		141,576,343	
U.S. Treasury	3,023,265,459		3,023,265,459	
Securities lending collateral investments	104,369,621		104,369,621	
Equities	4,705,487,765	\$ 4,705,487,765		
TOTAL	<u>\$ 26,064,183,040</u>	<u>\$ 4,705,487,765</u>	<u>\$21,358,695,275</u>	<u>\$ -</u>

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using evaluated bids. The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 3 - MONIES ON DEPOSIT**

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Arizona Financial Information System (AFIS) at June 30, 2021, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer".

The difference between the amount presented on the summary and total liabilities and net position equity reported on the Statement of Net Position is the result of timing differences and other reconciling items.

**NOTE 4 – SECURITIES LENDING PROGRAM**

The State Treasurer is permitted under A.R.S. §§35-313 and 35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement. At fiscal year-end, the State Treasurer had no credit risk exposure to borrowers because the amount the State Treasurer owes to the borrowers exceeds the amount the borrowers owe the State Treasurer. All securities are eligible for loan, but equities and U.S. Treasuries comprise a majority of securities that are on loan. There are no restrictions on the dollar amount of security loans that may be made by the State Treasurer. Securities are loaned for collateral that may include cash (U.S. currency), U.S. and non-U.S. equities and other assets permissible under Rule 15c3-3 under the Securities Exchange Act of 1934. Securities are loaned for collateral valued at not less than 102% of the market value of the securities loaned at the close of trading on the preceding business day. Investments made with cash collateral are done on an individual investment pool basis and are restricted to the limitations for that investment pool set forth in the State Treasurer's Investment Policy, except for equity investments made for the Endowment equity pools 201, 203, and 204 in the Endowment Land Earnings Funds P101 - P114. Permitted investments for these equity pools include those investments authorized in section IV of the State Treasurer's Investment Policy. Cash collateral investments include:

- A) obligations issued or guaranteed by the United States or any of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities including repurchase, and tri-party repurchase agreements collateralized at no less than 102% by securities, 100% by cash, and 102% by mortgage-backed securities,
- B) U.S. 2a-7 money market mutual funds which are SEC regulated and rated in the highest category by at least one NRSRO.

The State Treasurer records the cash collateral received as an asset and the same amount as an obligation under security loan agreements. As of June 30, 2021, the cost and fair value of securities on loan were \$495 million and \$512 million, respectively. The associated fair value of the invested collateral was \$523 million, of which \$104 million was invested cash collateral. All securities loans can be terminated on demand by either the State Treasurer or the borrower. For the cash collateral investments, the weighted average maturity was one day.

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 4 – SECURITIES LENDING PROGRAM (Cont'd)**

The State Treasurer does not have the ability to pledge or sell the non-cash collateral unless there is a borrower default. The State Treasurer is indemnified against gross negligence, bad faith, or willful misconduct and borrower default by the lending agent. There were no borrower defaults during the current fiscal year. At June 30, 2021, the State Treasurer had \$104 million outstanding as payable for securities lending, and the following securities on loan were uninsured and held by the bank trust department not in the Treasurer's name as follows:

U.S. Treasury Securities	\$ 368,455,542
Equities	38,865,820
Corporate Notes	<u>2,443,453</u>
 TOTAL FAIR VALUE	 <u><u>\$ 409,764,815</u></u>

**NOTE 5 – CUSTODIAL SECURITIES**

In accordance with A.R.S., various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, letters of credit, municipal and corporate bonds, money market mutual funds and cash, and surety bonds at June 30, 2021.

<u>State Agency</u>	<u>Description</u>	<u>Par Amount</u>
Department of Insurance and Financial Institutions	Insurance Company Premium Bonds, Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds	\$ 239,438,000
Industrial Commission	Worker's Compensation Self Insurance	59,851,250
State Mine Inspector	Mine Reclamation Performance Bonds	106,466,805
State Treasurer	Deposits in Lieu of Auto Insurance	5,057,679
State Treasurer	Contracted Fund Raiser Bonds	3,125,000
State Treasurer	Telephone Solicitor Bonds	3,975,000
State Treasurer	Discount Buying Organization Bonds	1,110,000
Land Department	Mining / Land Use Performance Bonds	3,635,219
Department of Transportation	Aircraft Dealer Bonds	100,000
Department of Environmental Quality	Aquifer Protection Permit	<u>4,541,223</u>
	TOTAL CUSTODIAL SECURITIES	<u><u>\$ 427,300,176</u></u>

Custodial securities and other assets summarized above are not included in the Statement of Net Position because they are held by the Treasurer for safekeeping only.

## **SUPPLEMENTAL INFORMATION**

**COMPOSITION OF INVESTMENT POOLS  
AND THE  
INDIVIDUAL INVESTMENT ACCOUNT**

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
COMPOSITION OF INVESTMENT POOLS AND THE INDIVIDUAL INVESTMENT ACCOUNT  
JUNE 30, 2021**

The following schedule presents the investments at cost and fair value at June 30, 2021. All securities of the internal and external investment pools and individual investment account were purchased from registered securities dealers, from financial institutions which offer FDIC insured investments, or from financial services companies which offer money market investments.

**External Investment Pools**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>Local Government Investment - Pool 5</b>		
Commercial Paper	\$ 1,364,542,725	\$ 1,364,542,725
Corporate Asset Backed Securities	38,680,952	38,681,184
Corporate Notes	212,909,329	212,909,329
Money Market Mutual Funds	75,007,997	75,007,997
Repurchase Agreements	227,113,697	227,113,697
U.S. Treasury Securities	20,001,323	20,000,391
Total Pool	<u>\$ 1,938,256,023</u>	<u>\$ 1,938,255,323</u>
<b>Local Government Investment FF&amp;C - Pool 7</b>		
FDIC Certificates of Deposit	\$ 73,036,437	\$ 73,036,437
Money Market Mutual Funds	31,246,224	31,246,224
Repurchase Agreements	730,709,773	730,709,773
U.S. Treasury Securities	1,158,227,512	1,158,209,680
Total Pool	<u>\$ 1,993,219,946</u>	<u>\$ 1,993,202,114</u>
<b>Local Government Investment Lehman Brothers - Pool 57</b>		
Corporate Notes	\$ 21,041,092	\$ 92,532
Total Pool	<u>\$ 21,041,092</u>	<u>\$ 92,532</u>
<b>Local Government Investment Medium Term - Pool 500</b>		
Commercial Paper	\$ 115,522,213	\$ 115,534,746
Corporate Asset Backed Securities	15,960,974	16,045,017
Corporate Notes	363,656,826	366,792,786
Repurchase Agreements	32,377,803	32,377,803
U.S. Agency Mortgage Backed Securities	28,772,995	29,350,804
U.S. Agency Mortgage Backed Securities Full Faith	5,379,710	5,468,547
U.S. Agency Securities	44,926,232	44,782,702
U.S. Treasury Securities	1,990,167	1,970,547
Total Pool	<u>\$ 608,586,920</u>	<u>\$ 612,322,952</u>
<b>Local Government Investment Medium Term FF&amp;C - Pool 700</b>		
FDIC Certificates of Deposit	\$ 27,017,184	\$ 27,017,184
Repurchase Agreements	43,546,594	43,546,594
U.S. Agency Asset Backed Securities Full Faith	81,574	82,094
U.S. Agency Mortgage Backed Securities Full Faith	25,021,568	25,146,431
U.S. Agency Securities Full Faith	40,884,843	40,854,018
U.S. Treasury Securities	171,397,145	171,082,569
Total Pool	<u>\$ 307,948,908</u>	<u>\$ 307,728,890</u>

**STATE OF ARIZONA  
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JUNE 30, 2021**

**Individual Investment Account**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>Individual Investment Account - Pool 12</b>		
Commercial Paper	\$ 14,988,572	\$ 14,988,572
Corporate Asset Backed Securities	24,576,487	25,042,421
Corporate Mortgage Backed Securities	4,717,808	4,723,253
Corporate Notes	274,099,435	276,169,501
Repurchase Agreements	74,625,644	74,625,644
U.S. Agency Mortgage Backed Securities	47,063,868	47,666,719
U.S. Agency Mortgage Backed Securities Full Faith	26,153,837	26,649,366
U.S. Agency Securities	31,445,897	30,713,813
U.S. Treasury Securities	5,006,093	5,058,398
Total Pool	<u>\$ 502,677,641</u>	<u>\$ 505,637,687</u>

**Internal Investment Pools**

**State Agencies FF&C - Pool 2**

Money Market Mutual Funds	\$ 130,014,013	\$ 130,014,013
Repurchase Agreements	274,826,759	274,826,759
U.S. Agency Asset Backed Securities Full Faith	7,241,345	7,128,801
U.S. Agency Mortgage Backed Securities Full Faith	95,881,530	97,962,750
U.S. Agency Securities Full Faith	69,973,237	70,197,215
U.S. Treasury Securities	675,094,991	675,439,877
Total Pool	<u>\$ 1,253,031,875</u>	<u>\$ 1,255,569,415</u>

**State Agencies Diversified - Pool 3**

Commercial Paper	\$ 1,811,952,656	\$ 1,811,983,872
Corporate Asset Backed Securities	167,622,095	168,086,553
Corporate Notes	2,225,765,263	2,228,326,234
Money Market Mutual Funds	461,450,457	461,450,457
Repurchase Agreements	2,125,059,584	2,125,059,584
U.S. Agency Mortgage Backed Securities	60,441,588	61,039,827
U.S. Agency Mortgage Backed Securities Full Faith	15,693,662	16,000,380
U.S. Agency Securities	259,967,298	259,623,533
U.S. Agency Securities Full Faith	21,496,656	21,496,655
U.S. Treasury Securities	215,755,249	215,747,579
Total Pool	<u>\$ 7,365,204,508</u>	<u>\$ 7,368,814,674</u>

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**JUNE 30, 2021**

**Internal Investment Pools (cont.)**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>State Agencies GOV - Pool 4</b>		
Money Market Mutual Funds	\$ 75,054,472	\$ 75,054,472
Repurchase Agreements	275,524,426	275,524,426
U.S. Agency Mortgage Backed Securities	29,241,494	30,180,156
U.S. Agency Mortgage Backed Securities Full Faith	27,437,414	28,765,839
U.S. Agency Securities	270,993,612	271,270,758
U.S. Agency Securities Full Faith	5,570,307	5,528,455
U.S. Treasury Securities	309,833,076	309,997,032
Total Pool	<u>\$ 993,654,801</u>	<u>\$ 996,321,138</u>
<b>State Operating - Pool 10</b>		
Commercial Paper	\$ 90,953,724	\$ 90,953,724
Corporate Asset Backed Securities	10,627,658	10,737,511
Corporate Notes	80,716,083	81,084,713
Money Market Mutual Funds	338,598,021	338,591,265
Municipal Bonds	311,574,653	311,945,067
Repurchase Agreements	153,772,944	153,772,944
U.S. Agency Mortgage Backed Securities	41,505,065	42,513,717
U.S. Agency Mortgage Backed Securities Full Faith	13,222,549	13,918,035
U.S. Agency Securities	13,237,918	13,224,626
U.S. Agency Securities Full Faith	3,500,000	3,500,000
U.S. Treasury Securities	5,006,093	5,058,398
Total Pool	<u>\$ 1,062,714,708</u>	<u>\$ 1,065,300,000</u>
<b>State Operating Liquidity - Pool 15</b>		
Commercial Paper	\$ 583,801,827	\$ 583,801,827
Corporate Notes	114,962,026	114,962,026
Money Market Mutual Funds	675,011,154	675,011,154
Repurchase Agreements	542,692,441	542,692,441
U.S. Treasury Securities	174,999,550	174,999,550
Total Pool	<u>\$ 2,091,466,998</u>	<u>\$ 2,091,466,998</u>
<b>Early Childhood Development and Health Board (ECDHB) - Pool 16</b>		
Commercial Paper	\$ 4,997,589	\$ 4,997,589
Corporate Asset Backed Securities	11,406,284	11,554,237
Corporate Mortgage Backed Securities	8,362,249	8,324,391
Corporate Notes	163,868,714	166,469,227
Repurchase Agreements	27,375,945	27,375,945
U.S. Agency Mortgage Backed Securities	37,937,129	38,580,705
U.S. Agency Mortgage Backed Securities Full Faith	6,420,239	6,689,559
U.S. Agency Securities	15,535,635	15,988,274
Total Pool	<u>\$ 275,903,784</u>	<u>\$ 279,979,927</u>

**STATE OF ARIZONA**  
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**Internal - Endowment Pools**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>A&amp;M Colleges Land Earnings - Fund P101</b>		
Commercial Paper	\$ 504,825	\$ 1,360,902
Corporate Asset Backed Securities	39,175	105,606
Corporate Mortgage Backed Securities	23,872	64,353
Corporate Notes	822,186	2,216,441
Money Market Mutual Funds	215,894	215,894
Municipal Bonds	5,122	13,807
Repurchase Agreements	78	78
U.S. Agency Mortgage Backed Securities	260,412	702,014
U.S. Agency Mortgage Backed Securities Full Faith	193,478	521,575
U.S. Agency Securities	50,784	136,902
U.S. Treasury Securities	215,379	580,616
Equities	2,303,806	9,637,491
Total Fund	<u>\$ 4,635,011</u>	<u>\$ 15,555,679</u>
<b>State Hospital Land Earnings - Fund P102</b>		
Commercial Paper	\$ 696,030	\$ 1,372,811
Corporate Asset Backed Securities	54,012	106,531
Corporate Mortgage Backed Securities	32,913	64,916
Corporate Notes	1,133,593	2,235,837
Money Market Mutual Funds	297,665	297,665
Municipal Bonds	7,061	13,927
Repurchase Agreements	108	108
U.S. Agency Mortgage Backed Securities	359,044	708,158
U.S. Agency Mortgage Backed Securities Full Faith	266,758	526,139
U.S. Agency Securities	70,018	138,100
U.S. Treasury Securities	296,955	585,697
Equities	3,702,236	9,319,945
Total Fund	<u>\$ 6,916,393</u>	<u>\$ 15,369,834</u>
<b>Legal, Executive, &amp; Judicial Land Earnings - Fund P103</b>		
Commercial Paper	\$ 449,025	\$ 1,209,032
Corporate Asset Backed Securities	34,844	93,821
Corporate Mortgage Backed Securities	21,233	57,171
Corporate Notes	731,306	1,969,097
Money Market Mutual Funds	192,030	192,030
Municipal Bonds	4,555	12,266
Repurchase Agreements	69	69
U.S. Agency Mortgage Backed Securities	231,627	623,673
U.S. Agency Mortgage Backed Securities Full Faith	172,092	463,370
U.S. Agency Securities	45,170	121,624
U.S. Treasury Securities	191,572	515,822
Equities	2,028,218	7,898,705
Total Fund	<u>\$ 4,101,741</u>	<u>\$ 13,156,680</u>

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**Internal - Endowment Pools (cont.)**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>Military Institute Land Earnings - Fund P104</b>		
Commercial Paper	\$ 30,245	\$ 82,897
Corporate Asset Backed Securities	2,347	6,433
Corporate Mortgage Backed Securities	1,430	3,920
Corporate Notes	49,259	135,010
Money Market Mutual Funds	12,935	12,935
Municipal Bonds	307	841
Repurchase Agreements	5	5
U.S. Agency Mortgage Backed Securities	15,602	42,762
U.S. Agency Mortgage Backed Securities Full Faith	11,592	31,771
U.S. Agency Securities	3,043	8,339
U.S. Treasury Securities	12,904	35,367
Equities	140,354	527,339
Total Fund	<u>\$ 280,023</u>	<u>\$ 887,619</u>
<b>Miners Hospital Land Earnings - Fund P105</b>		
Commercial Paper	\$ 1,652,927	\$ 3,609,552
Corporate Asset Backed Securities	128,268	280,102
Corporate Mortgage Backed Securities	78,162	170,684
Corporate Notes	2,692,050	5,878,718
Money Market Mutual Funds	706,893	706,893
Municipal Bonds	16,769	36,620
Repurchase Agreements	256	256
U.S. Agency Mortgage Backed Securities	852,654	1,861,970
U.S. Agency Mortgage Backed Securities Full Faith	633,495	1,383,385
U.S. Agency Securities	166,279	363,108
U.S. Treasury Securities	705,206	1,539,981
Equities	7,897,860	25,363,213
Total Fund	<u>\$ 15,530,819</u>	<u>\$ 41,194,482</u>
<b>Normal School ASU/NAU Land Earnings - Fund P107</b>		
Commercial Paper	\$ 291,185	\$ 699,807
Corporate Asset Backed Securities	22,596	54,305
Corporate Mortgage Backed Securities	13,769	33,092
Corporate Notes	474,241	1,139,745
Money Market Mutual Funds	124,529	124,529
Municipal Bonds	2,954	7,100
Repurchase Agreements	45	45
U.S. Agency Mortgage Backed Securities	150,207	360,992
U.S. Agency Mortgage Backed Securities Full Faith	111,599	268,206
U.S. Agency Securities	29,292	70,398
U.S. Treasury Securities	124,232	298,566
Equities	1,407,692	4,772,380
Total Fund	<u>\$ 2,752,341</u>	<u>\$ 7,829,165</u>

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JUNE 30, 2021**

**Internal - Endowment Pools (cont.)**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>Penitentiaries Land Earnings - Fund P108</b>		
Commercial Paper	\$ 974,145	\$ 2,282,824
Corporate Asset Backed Securities	75,594	177,148
Corporate Mortgage Backed Securities	46,064	107,947
Corporate Notes	1,586,547	3,717,935
Money Market Mutual Funds	416,604	416,604
Municipal Bonds	9,883	23,160
Repurchase Agreements	151	151
U.S. Agency Mortgage Backed Securities	502,508	1,177,584
U.S. Agency Mortgage Backed Securities Full Faith	373,348	874,908
U.S. Agency Securities	97,996	229,644
U.S. Treasury Securities	415,610	973,945
Equities	4,527,465	15,720,522
Total Fund	<u>\$ 9,025,915</u>	<u>\$ 25,702,372</u>
<b>Permanent Common School Land Earnings - Fund P109</b>		
Commercial Paper	\$ 270,699,340	\$ 621,689,449
Corporate Asset Backed Securities	21,006,353	48,243,295
Corporate Mortgage Backed Securities	12,800,503	29,397,699
Corporate Notes	440,876,071	1,012,518,179
Money Market Mutual Funds	115,767,633	115,767,633
Municipal Bonds	2,746,290	6,307,141
Repurchase Agreements	41,872	41,872
U.S. Agency Mortgage Backed Securities	139,638,919	320,695,435
U.S. Agency Mortgage Backed Securities Full Faith	103,747,339	238,266,652
U.S. Agency Securities	27,231,395	62,539,757
U.S. Treasury Securities	115,491,285	265,237,858
Equities	1,269,895,922	4,357,693,506
Total Fund	<u>\$ 2,519,942,922</u>	<u>\$ 7,078,398,476</u>
<b>School for Deaf &amp; Blind Land Earnings - Fund P110</b>		
Commercial Paper	\$ 382,162	\$ 931,430
Corporate Asset Backed Securities	29,656	72,279
Corporate Mortgage Backed Securities	18,071	44,044
Corporate Notes	622,410	1,516,979
Money Market Mutual Funds	163,436	163,436
Municipal Bonds	3,877	9,450
Repurchase Agreements	59	59
U.S. Agency Mortgage Backed Securities	197,136	480,474
U.S. Agency Mortgage Backed Securities Full Faith	146,466	356,977
U.S. Agency Securities	38,444	93,699
U.S. Treasury Securities	163,046	397,386
Equities	1,651,714	5,758,969
Total Fund	<u>\$ 3,416,477</u>	<u>\$ 9,825,182</u>

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**Internal - Endowment Pools (cont.)**

<u>Pool/Fund Name and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>School of Mines Land Earnings - Fund P111</b>		
Commercial Paper	\$ 613,882	\$ 1,595,612
Corporate Asset Backed Securities	47,637	123,820
Corporate Mortgage Backed Securities	29,029	75,451
Corporate Notes	999,803	2,598,703
Money Market Mutual Funds	262,534	262,534
Municipal Bonds	6,228	16,188
Repurchase Agreements	95	95
U.S. Agency Mortgage Backed Securities	316,668	823,089
U.S. Agency Mortgage Backed Securities Full Faith	235,275	611,529
U.S. Agency Securities	61,754	160,513
U.S. Treasury Securities	261,907	680,753
Equities	2,786,781	10,925,318
Total Fund	<u>\$ 5,621,593</u>	<u>\$ 17,873,605</u>
<b>State Charitable Land Earnings - Fund P112</b>		
Commercial Paper	\$ 9,532,151	\$ 19,847,120
Corporate Asset Backed Securities	739,698	1,540,143
Corporate Mortgage Backed Securities	450,745	938,507
Corporate Notes	15,524,594	32,324,129
Money Market Mutual Funds	4,076,532	4,076,532
Municipal Bonds	96,705	201,352
Repurchase Agreements	1,474	1,474
U.S. Agency Mortgage Backed Securities	4,917,113	10,238,039
U.S. Agency Mortgage Backed Securities Full Faith	3,653,261	7,606,542
U.S. Agency Securities	958,901	1,996,550
U.S. Treasury Securities	4,066,801	8,467,584
Equities	50,111,385	142,812,307
Total Fund	<u>\$ 94,129,360</u>	<u>\$ 230,050,279</u>
<b>University Fund Land Earnings - Fund P113</b>		
Commercial Paper	\$ 1,685,077	\$ 3,682,934
Corporate Asset Backed Securities	130,762	285,797
Corporate Mortgage Backed Securities	79,682	174,154
Corporate Notes	2,744,410	5,998,232
Money Market Mutual Funds	720,642	720,642
Municipal Bonds	17,095	37,364
Repurchase Agreements	261	261
U.S. Agency Mortgage Backed Securities	869,239	1,899,823
U.S. Agency Mortgage Backed Securities Full Faith	645,817	1,411,509
U.S. Agency Securities	169,513	370,490
U.S. Treasury Securities	718,922	1,571,289
Equities	8,984,507	25,148,688
Total Fund	<u>\$ 16,765,927</u>	<u>\$ 41,301,183</u>

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**Internal - Endowment Pools (cont.)**

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>U of A Land Earnings 1881 - Fund P114</b>		
Commercial Paper	\$ 5,070,426	\$ 11,289,539
Corporate Asset Backed Securities	393,467	876,072
Corporate Mortgage Backed Securities	239,764	533,846
Corporate Notes	8,257,979	18,386,775
Money Market Mutual Funds	2,168,425	2,168,425
Municipal Bonds	51,440	114,534
Repurchase Agreements	784	784
U.S. Agency Mortgage Backed Securities	2,615,554	5,823,653
U.S. Agency Mortgage Backed Securities Full Faith	1,943,275	4,326,792
U.S. Agency Securities	510,067	1,135,688
U.S. Treasury Securities	2,163,249	4,816,574
Equities	25,751,122	77,273,990
Total Fund	<u>\$ 49,165,552</u>	<u>\$ 126,746,672</u>
<b>Game &amp; Fish - Fund A101</b>		
Corporate Notes	\$ 415,823	\$ 572,053
Money Market Mutual Funds	104,177	104,177
Equities	780,000	995,292
Total Fund	<u>\$ 1,300,000</u>	<u>\$ 1,671,522</u>
<b>Budget Stabilization - Fund A102 *</b>		
Corporate Notes	\$ 3,032,703	\$ 4,007,638
Money Market Mutual Funds	759,785	759,785
Equities	5,688,731	7,135,490
Total Fund	<u>\$ 9,481,219</u>	<u>\$ 11,902,913</u>
<b>Early Childhood - Fund A103</b>		
Corporate Notes	\$ 2,398,982	\$ 2,604,099
Money Market Mutual Funds	601,018	601,018
Equities	4,500,000	4,504,610
Total Fund	<u>\$ 7,500,000</u>	<u>\$ 7,709,727</u>

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**JUNE 30, 2021**

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
<b>GRAND TOTAL - ALL POOLS AND FUNDS</b>		
Commercial Paper	\$ 4,279,340,726	\$ 4,656,456,964
Corporate Asset Backed Securities	291,578,859	322,112,275
Corporate Mortgage Backed Securities	26,915,294	44,713,428
Corporate Notes	3,939,380,725	4,544,625,918
FDIC Certificates of Deposit	100,053,621	100,053,621
Money Market Mutual Funds	1,912,973,070	1,912,966,314
Municipal Bonds	314,542,939	318,738,817
Repurchase Agreements	4,507,670,867	4,507,670,867
U.S. Agency Asset Backed Securities Full Faith	7,322,919	7,210,895
U.S. Agency Mortgage Backed Securities	395,888,822	594,769,594
U.S. Agency Mortgage Backed Securities Full Faith	327,344,304	477,250,262
U.S. Agency Securities	665,539,248	702,968,518
U.S. Agency Securities Full Faith	141,425,043	141,576,343
U.S. Treasury Securities	2,862,138,267	3,023,265,459
Equities	1,392,157,793	4,705,487,765
Total Investments	<u>\$ 21,164,272,497</u>	<u>\$ 26,059,867,040</u>

\* Funds held in the Budget Stabilization - Fund A102 represent only a portion of the total Budget Stabilization Fund. A majority of the Fund is held in State Operating - Pool 10.

# **SUMMARY OF CASH ON DEPOSIT**

**WITH TREASURER**

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
AAA	1000	GENERAL FUND	\$ 844,684,668.90
ABA	1000	GENERAL FUND	1,608,210.28
ADA	1000	GENERAL FUND	(1,961,799,721.53)
AEA	1000	GENERAL FUND	(10,703.25)
AFA	1000	GENERAL FUND	(753,209.74)
AGA	1000	GENERAL FUND	(51.16)
AGA	1000	GENERAL FUND	(149,459,789.17)
AHA	1000	GENERAL FUND	(27.15)
AHA	1000	GENERAL FUND	(43,905,822.90)
AMA	1000	GENERAL FUND	(802,882.52)
ANA	1000	GENERAL FUND	129,574.48
ASA	1000	GENERAL FUND	(2,307,548,531.00)
AUA	1000	GENERAL FUND	(137,936,453.21)
BAA	1000	GENERAL FUND	121,239.08
BBA	1000	GENERAL FUND	334,436.90
BHA	1000	GENERAL FUND	1,495,710.00
BNA	1000	GENERAL FUND	4,332,658.91
BRA	1000	GENERAL FUND	(146,982,117.12)
CAA	1000	GENERAL FUND	(5,530,862.44)
CBA	1000	GENERAL FUND	2,468,464.07
CCA	1000	GENERAL FUND	63,137,692.14
CCA	1000	GENERAL FUND	77,321,065.93
CEA	1000	GENERAL FUND	331,444.80
CHA	1000	GENERAL FUND	(35,823,337.10)
CHA	1000	GENERAL FUND	(2,241,024,853.87)
CHA	1000	GENERAL FUND	(297,183,787.47)
COA	1000	GENERAL FUND	(73,827,601.92)
CSA	1000	GENERAL FUND	(8,381,628.35)
CTA	1000	GENERAL FUND	(32,649,832.75)
DCA	1000	GENERAL FUND	(7,233,364,880.96)
DEA	1000	GENERAL FUND	35,385,424.11
DEA	1000	GENERAL FUND	(3,692,728,991.56)
DEA	1000	GENERAL FUND	(538,639,464.33)
DJA	1000	GENERAL FUND	(187,256,556.60)
DOA	1000	GENERAL FUND	134,133.38
DTA	1000	GENERAL FUND	34,360,752.29
DTA	1000	GENERAL FUND	(2,134,677.58)
DXA	1000	GENERAL FUND	952,252.60
EBA	1000	GENERAL FUND	(6,650,467.55)
EDA	1000	GENERAL FUND	(31,113,969,946.55)
EOA	1000	GENERAL FUND	(2,391,742.09)
EQA	1000	GENERAL FUND	(3,738,244.92)
EVA	1000	GENERAL FUND	2,070,182.70
FDA	1000	GENERAL FUND	312,704.25
FOA	1000	GENERAL FUND	(84,050,137.09)
GMA	1000	GENERAL FUND	(13,182,939.94)
GVA	1000	GENERAL FUND	(71,306,228.35)
HCA	1000	GENERAL FUND	(11,121,044,267.88)
HDA	1000	GENERAL FUND	(14,800,861.57)
HEA	1000	GENERAL FUND	51,865.52
HGA	1000	GENERAL FUND	(6,135,430.64)
HIA	1000	GENERAL FUND	(22,144,849.17)
HOA	1000	GENERAL FUND	(100,489,805.78)
HSA	1000	GENERAL FUND	(1,615,163,651.86)
HUA	1000	GENERAL FUND	(200,000.00)
IAA	1000	GENERAL FUND	(407,154.28)
ICA	1000	GENERAL FUND	14,720.92
ICA	1000	GENERAL FUND	4,167,712.12
ICA	1000	GENERAL FUND	17,800.00
ICA	1000	GENERAL FUND	304,016.00
ICA	1000	GENERAL FUND	724,366.49
ICA	1000	GENERAL FUND	1,066,855.99
IDA	1000	GENERAL FUND	(2,807.68)
IDA	1000	GENERAL FUND	3,766,340,632.90
JLA	1000	GENERAL FUND	(16,627,878.75)
LCA	1000	GENERAL FUND	(47,701,475.23)
LDA	1000	GENERAL FUND	(82,570,858.19)
LLA	1000	GENERAL FUND	32,729,192.20

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
MAA	1000	GENERAL FUND	(79,530,041.08)
MEA	1000	GENERAL FUND	5,575,798.58
MIA	1000	GENERAL FUND	(7,926,651.23)
MTA	1000	GENERAL FUND	411,167.91
NAA	1000	GENERAL FUND	(784,858,875.68)
NBA	1000	GENERAL FUND	277,948.85
NCA	1000	GENERAL FUND	343,425.28
NSA	1000	GENERAL FUND	(924,084.08)
OBA	1000	GENERAL FUND	202,174.45
OSA	1000	GENERAL FUND	650,515.92
OTA	1000	GENERAL FUND	182,768.00
PBA	1000	GENERAL FUND	479.53
PEA	1000	GENERAL FUND	(10,377,588.01)
PHA	1000	GENERAL FUND	(5,949,442.41)
PIA	1000	GENERAL FUND	4,880,063.99
PMA	1000	GENERAL FUND	3,461,777.99
POA	1000	GENERAL FUND	126,380.93
PPA	1000	GENERAL FUND	(6,715,795.83)
PRA	1000	GENERAL FUND	(498,088.18)
PSA	1000	GENERAL FUND	(633,337,504.92)
PTA	1000	GENERAL FUND	520,612.85
PVA	1000	GENERAL FUND	345,328.34
RBA	1000	GENERAL FUND	256,956.68
RDA	1000	GENERAL FUND	(4,203,926.35)
REA	1000	GENERAL FUND	10,187,703.01
RGA	1000	GENERAL FUND	8,248,061.29
RSA	1000	GENERAL FUND	(1,023,000,000.00)
RVA	1000	GENERAL FUND	(614,513.08)
RVA	1000	GENERAL FUND	66,403,678,686.95
SDA	1000	GENERAL FUND	(155,908,864.88)
SFA	1000	GENERAL FUND	(1,664,768,730.92)
SNA	1000	GENERAL FUND	(66,516,741.75)
SPA	1000	GENERAL FUND	(712,899,495.49)
STA	1000	GENERAL FUND	(107,056,616.45)
SYA	1000	GENERAL FUND	483,649.88
TEA	1000	GENERAL FUND	2,549,187.06
TOA	1000	GENERAL FUND	(53,842,486.49)
TRA	1000	GENERAL FUND	1,011,685,923.34
TXA	1000	GENERAL FUND	(1,919,536.69)
UAA	1000	GENERAL FUND	(1,953,832,136.54)
VSA	1000	GENERAL FUND	(61,413,248.22)
VTA	1000	GENERAL FUND	530,944.53
WCA	1000	GENERAL FUND	(91,039,458.43)
AAA	2601	CREDIT CARD ADM	1,120,509.64
AAA	2602	CREDIT CARD DIS	158,008.70
AAA	5005	CERT OF PARTICI	6,906,011.10
ABA	2001	BRD OF ACCOUNTA	3,065,727.33
ABA	2600	CREDIT CARD CLE	(480.15)
ADA	1107	PERSONNEL DIVIS	3,826,984.24
ADA	1600	CAPITAL OUTLAY	44,929,146.12
ADA	2000	FED GRANTS	153,882.83
ADA	2025	ADOA DONATIONS	2,852.06
ADA	2088	CORRECTIONS	(74,125,227.80)
ADA	2152	INFORMATION TEC	5,747,489.67
ADA	2176	DOA 911 EMERG T	14,950,121.27
ADA	2177	TEXT TO 911	1,090,658.55
ADA	2226	AIR QUALITY	2,151,871.92
ADA	2261	STEMPLOYEE RIDE	883,658.55
ADA	2338	STMONUMENT AND	237,520.97
ADA	2453	STTRAFFIC AND P	4,131.95
ADA	2500	INTERAGY SVC AG	3,409,143.38
ADA	2503	ADOA SPECIAL EV	16,403.37
ADA	2531	STWEB PORTAL	9,245,888.54
ADA	2566	AUTOMATION PROJ	4,502,609.15
ADA	2599	TRANSPARENCY WE	37,908.49
ADA	2600	CREDIT CARD CLE	776.76
ADA	3015	SPECIAL EMPLOYE	57,362,511.55
ADA	3035	ERE BENEFITS AD	2,223,706.20

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
ADA	3127	LEGIS-EXEC-JUDI	3,732,399.68
ADA	3211	CAPITOL MALL	449,260.60
ADA	3917	VW MITIGA TRUST	119,746.09
ADA	4204	MOTOR POOL REVO	2,830,404.34
ADA	4208	SPECIAL SVCS	237,837.14
ADA	4213	CO-OP ST PURCH	4,868,734.56
ADA	4214	SURPLUS PROPERT	2,296,340.37
ADA	4215	SURPLUS PROPERT	8,799.49
ADA	4216	RISK MANAGEMENT	103,778,462.38
ADA	4219	CONSTRUCTION IN	19,752,899.61
ADA	4220	AFIS COLLECTION	2,225,408.08
ADA	4230	AUTOMATION OPER	10,747,758.75
ADA	4231	TELECOMMUNICATI	1,214,169.55
AFA	1107	PERSONNEL	72,959.18
AGA	2000	FEDERAL FUND	1,249,417.80
AGA	2130	ARRF-OPERATING	7,006,294.43
AGA	2131	ARRF-PASS THRU	20,009,444.20
AGA	2132	ARRF-CASES	1,213,336.05
AGA	2361	APAAC	115,453.64
AGA	2362	CJEF	942,745.95
AGA	2500	IGA	1,743,089.12
AGA	2540	CFA FUND	100,000.02
AGA	2573	#MULTIVALUE	6,775,525.81
AGA	2574	CRRRF-REMEDIAE	13,006,476.12
AGA	2657	ISA-OPERATING	2,167,577.56
AGA	3102	AG TRUST FUND	40,980.02
AGA	3181	COTF-OPERATING	4,066,520.77
AGA	3182	COTF-PASS THRU	2,933,920.31
AGA	3211	CERF-OPERATING	5,514,735.36
AGA	3212	CERF-PASS THRU	76,852.47
AGA	3213	CERF-SUSPENSE	858,372.33
AGA	3217	ICAC	2,144,191.93
AGA	4216	RISK MANAGEMENT	578,988.61
AGA	4240	LSCAF	780,991.78
AGA	5361	MOTOR CARRIER	46,303.40
AGA	6211	CPFRF	40,561,159.71
AGA	6212	CPFRF-RESTRICT	978,817.19
AGA	6311	ANTITRUST	1,958,926.38
AGA	7361	CRIM CASE PROC	179,563.40
AGA	7511	VICTIMS RIGHTS	1,224,582.23
AGA	9001	INDIRECT COST	7,026,100.55
AGA	9006	PRV SUSPENSE FD	18,415,043.44
AHA	1239	AGRICULTURAL CO	19,258.68
AHA	2000	FED GRANTS	4,066.56
AHA	2012	COMMERCIAL FEED	859,097.18
AHA	2022	STEGG INSPECTIO	824,741.36
AHA	2050	PEST MANAGEMENT	2,356,368.38
AHA	2051	PESTICIDE	1,169,145.54
AHA	2054	DANGEROUS PLANT	75,272.22
AHA	2064	SEED LAW	302,582.89
AHA	2065	LIVESTOCK CUSTO	143,448.85
AHA	2081	FERTILIZER MATE	967,720.69
AHA	2083	BEEF COUNCIL	95,520.13
AHA	2113	AZ FED-STINSPEC	8,657,600.48
AHA	2138	NUCLEAR EMERGEN	104,649.35
AHA	2201	AZ GRAIN RESEAR	85,585.10
AHA	2226	AIR QUALITY	12,537.72
AHA	2259	ICEBERG LETTUCE	42,357.73
AHA	2260	CITRUS FRUIT AN	181,774.39
AHA	2297	AQUACULTURE	48,999.15
AHA	2298	AZ PROTECTED NA	13,628.28
AHA	2299	AZ CITRUS	481.47
AHA	2368	LEAFY GREEN MAR	225,361.67
AHA	2372	INDUSTRIAL HEMP	811,353.36
AHA	2378	LIVESTOCK AND C	242,926.87
AHA	2436	AGRICULTURE ADM	69,675.41
AHA	2458	COMMODITY PROMO	22,593.75
AHA	2489	EQUINE INSPECTI	782.20

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
AHA	2600	CREDIT CARD CLE	0.58
AHA	2975	CORONA-V RELIEF	0.28
AHA	3011	AGRICULTURE: DE	1,010,631.88
AHA	9000	IND COST RECOVE	356,410.12
AMA	2397	COMM OF AFRICAN	7,368.87
ANA	2159	FINGERPRINT	198.00
ANA	2412	ACUPUNCTURE BRD	95,676.05
AUA	2110	AZ WBF - AUA	30,039.49
AUA	2242	AUDIT SVCS REVO	2,104,191.54
BAA	2583	ATHLETIC TRAINI	254,790.84
BBA	2007	BRD OF BARBERS	703,642.30
BFA	2435	BRD OF FINGERPR	1,414,569.45
BHA	2256	BRD OF BEHAVIOR	4,219,148.22
BNA	2000	FED GRANTS	2,421.91
BNA	2025	DONATIONS GIFTS	24,528.48
BNA	2044	NURSING BRD	8,401,005.61
BNA	2159	FINGERPRINT	20,165.75
BNA	2600	CREDIT CARD CLE	848,953.01
BRA	3131	A&M COLLEGE LAN	0.83
BRA	3132	MILIT INST LAND	0.47
BRA	3134	UNIV LAND EARNI	0.44
BRA	3136	NORML SCHL LAND	0.57
BRA	4300	AZ TCHR ACAD	15,048,023.15
CAA	1237	AZ JOB TRAINING	15,428,233.19
CAA	2547	AZ COMMERCE AUT	498,402.55
CAA	2548	AZ COMPETES	58,129,706.85
CBA	2017	BRD OF COSMETOL	12,558,442.91
CCA	2000	FED GRANTS	6,201,613.65
CCA	2076	UTILITY SITTING	853.92
CCA	2172	UTI REGUL REVLV	15,158,738.10
CCA	2175	RUCO ASSESSMT R	1,018,921.18
CCA	2264	SECURITY REGULA	21,034,652.49
CCA	2321	UTILITY SURETY	20.00
CCA	2333	PUBLIC ACCESS	4,263,724.02
CCA	2334	MONEY ON DEMAND	524,934.03
CCA	2404	SECURITIES-INVE	1,899,823.78
CCA	2500	ISA AND IGA	6,453.95
CCA	2566	AUTOMATION PROJ	25.30
CCA	2600	CREDIT CARD CLE	282,329.16
CCA	3043	AZ ARTS TRUST	145,514.55
CCA	3180	CRT ORD TRUST A	3,328,951.16
CCA	3888	OEOO 3888	182,280.12
CDA	2000	FED GRANT	295,416.66
CDA	2542	PROGRAM ACCOUNT	260,350,915.88
CDA	2543	ADMIN COSTS ACC	60,389,736.44
CDA	2544	PRIVATE GIFTS A	517,854.23
CDA	2545	OTHR GRANT MONI	224,689.60
CEA	2010	BRD OF CHIROPRA	533,672.79
CHA	2000	FED GRANTS	38,826,367.46
CHA	2025	CHA DONATIONS	31,190.46
CHA	2162	ABUSE PREV	1,317,036.53
CHA	2173	FAM TRAINING	17,685.75
CHA	2192	CHILD PASSNG RE	35,753.67
CHA	2449	EMPLOYEE RECOGN	1,973.71
CHA	2500	DCS AGRMNT FUND	5,527,768.14
CHA	2566	AUTOMATION PROJ	1,266,651.00
CHA	3152	ECON SECURITY C	11,051,097.49
CHA	4216	RISK MANAGEMENT	1,807,476.74
CLA	4001	COLISEUM	3,088,297.73
CNA	2346	CONST ETHICS-80	403,008.87
CNA	2347	CONST ETHICS-20	255,694.61
COA	2246	JUDICIAL COLLEC	304,312.36
COA	2539	COA COLLECTION	413,493.82
CRA	2013	COTTON RESEARCH	8,714,838.02
CSA	2025	DONATIONS	5,491.14
CSA	2319	CHARTR AZ ONLIN	58,900.00
CSA	2568	NEW CHARTR APPL	167,500.00
CTA	2246	JUDICIAL COLLEC	24,489.79

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
DCA	2000	FED GRANTS	847,693.11
DCA	2088	CORRECTIONS	(700,141,594.64)
DCA	2107	ST CORRECTL EDU	1,060,186.31
DCA	2204	DOC ALCOHOL ABU	1,397,984.36
DCA	2379	TRANSITION PROG	6,204,957.27
DCA	2395	COMMNTY CORRECT	525,509.94
DCA	2428	PRISONER SPENDA	16,678,450.23
DCA	2449	EMPLOYEE RECOGN	78,337.14
DCA	2500	ISA	5,308,012.73
DCA	2504	PRISON CONSTRCT	17,207,536.56
DCA	2505	INMATE STORE PR	9,028,435.32
DCA	2515	ST DOC REVLV-TR	5,189,634.40
DCA	2551	DOC BUILDG RENW	4,140,108.53
DCA	3140	PENITENTIARY LA	5,576,776.48
DCA	3141	ST CHAR LAND EA	3,646,633.81
DCA	3147	DOC DONATIONS	6,109.00
DCA	3187	DOC SPECIAL SVC	10,681,861.95
DCA	4002	AZ CORRCTL REV	11,685,714.57
DCA	4216	RISK MANAGEMENT	163,050.03
DCA	9000	IND COST RECOVER	1,234,832.28
DEA	2000	FED GRANTS	58,166,964.07
DEA	2019	DDC TRUST FD	34,356.44
DEA	2066	DES SPECIAL ADM	5,357,281.09
DEA	2091	DES - CSE ADMIN	5,871,100.18
DEA	2093	MENTAL RETARDAT	533,376.13
DEA	2160	DOMESTIC VIOLEN	2,066,589.78
DEA	2217	PUBLIC ASSIST C	444,965.96
DEA	2224	LTC SYSTEM	218,667,759.89
DEA	2335	SPINAL HEAD INJ	709,494.33
DEA	2347	F CAREGIVER	882,342.34
DEA	2348	NEIGHB HELPING	66,194.42
DEA	2449	EMPLOYEE RECOGN	2,230.10
DEA	2500	INTERAGY SVC AG	56,724.24
DEA	2975	CRF	378,784,651.42
DEA	3145	ECON SEC DONATI	66,703.93
DEA	3146	DD CLIENT INVES	1,571,595.23
DEA	3152	ECON SECURITY C	3,958.70
DEA	3193	REV FR STOR LOC	3,035,687.84
DEA	3240	CRISIS SAFETY	478,743.00
DFA	2025	PRIVATE GRANT	6,599.76
DFA	2047	TELECM FOR DEAF	10,131,492.47
DJA	2000	FED GRANTS	64,549.94
DJA	2025	DONATIONS	1,107.94
DJA	2281	JUV CORR CJEF D	926,352.99
DJA	2323	JUV EDUCATION	221,946.56
DJA	2449	EMPLOYEE RECOGN	1,277.00
DJA	2476	JUV RESTITUTION	107,777.87
DJA	2487	ST ED SYS FOR C	407,205.14
DJA	3007	LCS FUND	118,739.51
DJA	3024	DEPT OF JUV COR	34,009.72
DJA	3029	ENDOWMNT LAND E	3,753,125.07
DJA	9000	IND COST RECOVER	206,608.64
DOA	2046	BRD OF DISPENSI	363,817.78
DTA	2005	STAVIATION	75,767,549.29
DTA	2029	RARF	519,082,204.67
DTA	2030	HWY	803,836,314.94
DTA	2031	AHM	4,409,988.55
DTA	2044	HWY DAMAGE RCVY	276,457.01
DTA	2071	EQR	2,910,611.22
DTA	2097	#MULTIVALUE	1,800,250.35
DTA	2108	SEF	1,542,796.34
DTA	2150	ABAND VHCL ADMI	285,102.20
DTA	2208	IGNTN INTLK DEV	93,909.40
DTA	2226	AQF	267,001.45
DTA	2244	ESP	3,677,714.63
DTA	2266	CSH	1,371,433.89
DTA	2272	VIT	1,291,352.36
DTA	2285	LIE	7,154,157.57

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
DTA	2380	MCS	504.47
DTA	2414	SLA	75,149.31
DTA	2417	HLP	1,223,510.53
DTA	2449	ERP	20,214.39
DTA	2463	GAN	3,505,091.92
DTA	2500	INTERAGY SVC AG	912,102.68
DTA	2566	AUTOMATION PROJ	4,273.75
DTA	2609	MVD EF	333,951.41
DTA	2650	#MULTIVALUE	2,265,614.12
DTA	2980	ADOT GEER	313,707.89
DTA	3113	HUF	150,981,042.98
DTA	3153	REV	105,180,763.96
DTA	3701	LAD	11,675,654.36
DTA	3728	UST	3,888,661.05
DTA	3737	DEP	473,118.29
DTA	5004	HBP	120,043.17
DTA	5008	#MULTIVALUE	1,554,350.23
DXA	2020	DENTAL BRD	3,805,095.64
EBA	2025	GIFTS	554.45
ECA	2425	CITIZN CLN ELEC	28,436,376.15
EDA	1006	ACADEMIC CONTES	21,013.10
EDA	1007	CHARTR SCHL STI	3,567.45
EDA	1009	SPECIAL EDUCATN	11,427,432.34
EDA	1114	SCHL ACCT-P301	7,951,118.70
EDA	1116	SCHL SFTY-P301	17,806,077.48
EDA	1117	CHARACT ED-P301	243,933.72
EDA	2000	FED GRANTS	17,625,640.58
EDA	2025	EDUCATN DONATN	15,757.79
EDA	2026	ROBERT H SEKVEN	337,829.23
EDA	2136	AZ YOUTH FARM L	172,010.87
EDA	2145	BROADBAND EXP	1,903,032.58
EDA	2399	TEACHER CERTIFI	882,380.77
EDA	2470	FAILNG SCHL TUT	3,573,664.87
EDA	2471	CLASSROOM SITE	258,009,249.72
EDA	2485	ENGL LRNR BONUS	28,286.58
EDA	2492	INSTRUCTNL IMPR	2,855.66
EDA	2500	IGA	612,107.25
EDA	2528	SW COMPEN INSTR	12.76
EDA	2535	ENGLISH IMMERSN	2,316,292.41
EDA	2566	AUTOMATION PROJ	30,209.51
EDA	2570	EMPOWMT SCHLSHP	8,758,440.28
EDA	2580	PROF DEV	47,774.10
EDA	2595	DUAL ENROLLMENT	545,912.61
EDA	2612	CIVICS	482,412.00
EDA	2635	COMPSCI PRO DEV	2,998,260.51
EDA	2641	COLLEGE CRED	29,725.91
EDA	2685	CREDENTIALS	3,964,629.58
EDA	2980	ED GEER	17,975,350.54
EDA	2999	ARRA	0.03
EDA	3138	PERMNNT SCHL EA	7,963,508.54
EDA	4209	DOE INTERNAL SV	2,082,509.82
EDA	4210	EDUC COMMODITY	794,850.57
EDA	4211	DOE PRODUCTN RV	945,917.57
EDA	9000	IND COST RECOVE	3,630,338.83
EOA	2000	FEDERAL GRANTS	310,009.05
EOA	2500	ISA FUND	151,714.79
EOA	3777	OEO DEVELOPMENT	14,654,204.49
EOA	3888	OEO OPERATIONS	1,586,931.11
EVA	2000	AIR QUALITY FEE	4,760,242.98
EVA	2200	AIR PERMIT ADMI	2,795,801.23
EVA	2220	EMISSIONS INSPE	7,744,336.89
EVA	2240	CLN AIR IN LIEU	8,288.33
EVA	2365	VOLUN VEHCL REP	2,668,124.43
EVA	2449	EMPLOYEE RECOGN	1,408.75
EVA	3013	ELMIRAGE FLD PR	99.81
EVA	3014	ELMIRAGE CLSR P	125.93
EVA	3031	EMERGENCY RESPO	483,085.44
EVA	3032	EMERGENCY FEES	438,914.72

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
EVA	3110	SOLID WASTE FE	2,076,799.50
EVA	3242	RECYCLG PROG AD	934,950.80
EVA	3330	HAZARDS WASTE M	758,320.86
EVA	3450	UST REVOLVING	32,233,021.08
EVA	3510	FINANCL ASSR RV	47,481.60
EVA	3640	WQARF W OSBORN	27,050.68
EVA	3650	WQARF W CTRL PH	124.34
EVA	3655	NORTH PLUME	31,000.31
EVA	3660	WQARF BRDWAY PA	20,054.89
EVA	3670	HONEYWELL 13 AC	3,292.70
EVA	3680	AOC - PREPAID S	178,405.54
EVA	3691	WQARF W OSBORN	80,000.00
EVA	3810	ASARCO HELVETIA	461,548.49
EVA	4000	WTR QUALITY ASS	5,054,580.87
EVA	4010	WQARF PRIOR SIT	1.03
EVA	4100	WTR QUALITY FEE	3,097,226.21
EVA	4150	SAFE DRINKING	930,873.57
EVA	4220	MONITORG ASSIST	509,178.33
EVA	4230	VOLUN REMEDIATI	530,273.48
EVA	4240	INSTITUTIONAL	87,814.80
EVA	4500	DAMAGE CLAIM	4,645.77
EVA	8002	AIR GRANTS	(2,054.22)
EVA	8003	WASTE GRANTS	55,656.39
EVA	8004	WTR GRANTS	129,936.98
EVA	8071	HAZARDS WASTE M	196.37
EVA	8241	MULTI SITE MGMT	(6,897.53)
EVA	8302	DEFENSE DPT ENV	64,763.34
EVA	8811	PERFOR PARTNRSH	(395,118.98)
EVA	9000	IND COST RECOVER	4,349,700.94
EVA	9500	DEQ IGA	621,030.23
FAA	2225	SMALL WTR SYS	380,551.20
FAA	2311	GADA	12,835,365.34
FAA	2336	WTR SUP DEV	40,000,000.00
FAA	4309	CW FEE PROGRAM	4,482,846.55
FAA	4310	CW FED LOAN	(12,593.17)
FAA	4312	CW DS PRINCIPAL	60,159,059.57
FAA	4313	CW DS INTEREST	18,041,491.57
FAA	4315	DEBT SVC RSV-CW	3,738,323.92
FAA	4317	CW FEES NON PRO	5,525,899.90
FAA	4319	FIN ASSIST - CW	14,473,396.55
FAA	4320	DW DSR	2,511,370.58
FAA	4321	NSF	644,137.44
FAA	4322	DW FEES NON PRO	8,751,306.25
FAA	4324	DW FIN ASST	64,647,036.23
FAA	4332	DW DS PRINCIPAL	31,523,002.35
FAA	4333	DW DS INTEREST	9,312,749.98
FAA	4336	DW FEES PROG IN	519,071.81
FAA	5352	AFA OP FUND	2,051,630.37
FDA	2026	BD OF FUNRL DIR	743,788.92
FDA	2159	FINGERPRINT	752.00
FOA	2169	ARSON DETECTION	104,452.49
FOA	2233	FEDERAL GRANTS	347,118.44
FOA	2234	OTHER FORESTRY	1,294,267.42
FOA	2235	INMATE FIRE	1,505,903.26
FOA	2360	FIRE SUPP	2,096,020.31
FOA	2456	NONNATIVE VSE	1,947,903.21
FOA	2500	ISA	2,532,408.14
FOA	2578	TRAMPOLINE	9,094.00
FOA	9000	IND COST RECOVER	552,171.97
FXA	2598	SPAY AND NEUTER	346,674.63
GFA	2000	FED GRANTS	5,475.29
GFA	2027	GM FSH	40,228,057.95
GFA	2028	GM FSH RV L	4,378,269.07
GFA	2029	WLDLF CONSRV RE	367,126.48
GFA	2036	LAND WTR CONSRV	34,238.71
GFA	2062	CONSERVTN DEVEL	2,621,624.42
GFA	2079	WTRCRFT LICENSG	6,167,327.45
GFA	2080	WLDLF THEFT PRE	144,948.32

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
GFA	2127	NON GF ENDANGER	839,923.76
GFA	2203	CAPTL IMPRVMT	1,829.53
GFA	2253	OFF-HWY VEHICLE	1,665,525.37
GFA	2279	WILDLIFE ENDOWM	4,033,440.39
GFA	2290	HERITAGE EE	236,201.14
GFA	2291	HERITAGE HE	1,045,847.63
GFA	2292	HERITAGE ADM	131,188.42
GFA	2293	HERITAGE PA	308,958.78
GFA	2294	HERITAGE ACQ	7,840,302.68
GFA	2295	#MULTIVALUE	3,681,228.98
GFA	2296	HERITAGE UR	1,657,622.80
GFA	2442	FIREARMS SAFETY	109,276.74
GFA	2497	AZ WLDLF CONSER	8,463,766.53
GFA	2500	ISG	17,283.49
GFA	2536	WLDLF RESTRTN E	449.56
GFA	2600	CREDIT CARD CLE	(5,185.27)
GFA	3111	G F TRUST	16,407,911.90
GFA	3167	IN-LIEU FEE	4,207,049.59
GFA	3709	G F CALIFORNIA	41,599.86
GFA	3711	G F FED DUCK ST	140,534.98
GFA	3712	G F BIG GAME PE	356,898.23
GFA	3714	G F KIABAB COOP	122,783.19
GFA	4007	G F PUBL REVOLV	88,133.96
GFA	9000	IND COST RECOVER	2,070,468.88
GHA	2000	FED GRANTS	86,931.84
GHA	2025	DONATIONS	7,347.00
GHA	2422	DUI ABATEMENT	1,704,230.62
GHA	2479	MOTRCCL SFT EDU	87,507.84
GHA	2480	ST HWY WRKZN SF	25,924.27
GHA	2500	ISA-ST HWY	930,177.52
GHA	2544	207 FUND	9,485,194.62
GMA	2015	#MULTIVALUE	160.00
GMA	2122	PRBLM GMBLG LOT	382.10
GMA	2159	DPS-FBI FINGRPR	7,298.62
GMA	2206	AZ BREEDRS AWRD	400,351.23
GMA	2340	PERMNT TRBL-ST	1,201,734.48
GMA	2350	AZ BNFTS-REV CL	6,678,994.15
GMA	2369	RACING INVESTIG	29,824.32
GMA	2500	INTERAGY SVC AG	53,959.75
GMA	2556	RACING REGULATN	2,423,873.73
GMA	3720	RACING COMM BON	55,572.47
GVA	2000	FED GRANTS	276,134.85
GVA	2037	CNTY FRS LV STC	729,659.86
GVA	2250	FOSTER YOUTH	359,711.90
GVA	2277	PRNT COM DRG ED	1,143,861.39
GVA	2439	CHILD ABUSE PRE	375,167.70
GVA	2500	GOVRNRS ISA	2,417,037.25
GVA	2975	CORONA-V RELIEF	110,629,674.69
GVA	2985	ST.RECOVERYFUND	2,157,986,674.33
GVA	3021	THE AZ	6.16
GVA	3206	GOVRNRS ENDOWME	6.21
GVA	3207	GOV PROMOTIONAL	20,276.37
GVA	3210	HUMAN TRAFFICKI	431.90
GVA	3216	AMC DONATED S	42,117.35
GVA	3222	D.V. FUND	20,675.52
GVA	3223	S.A. FUND	24,710.81
GVA	3224	EDUCATION	35,000.00
GVA	3225	YOUTH FUND	11,754.76
GVA	3226	CASEY FUND	64,089.03
GVA	3235	L PLATE	75,000.00
GVA	3236	NCAI	515.00
GVA	3238	GACA DONATION	42,721.89
GVA	3240	CRISIS SAFETY	2,853,306.84
GVA	9000	IND COST RECOVER	8,121,634.57
HCA	1303	TOBCC PROD TX 2	6,266,201.11
HCA	1304	TOBCC PROD TX E	3,337,677.29
HCA	1306	TOBCC TX HC MED	2,981,609.94
HCA	2000	FED GRANTS	614,226.66

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
HCA	2120	AHCCCS FUND	22,824,895.89
HCA	2130	DSRIP	52,528,387.52
HCA	2223	AZ LTC SYSTEM	180,263,959.57
HCA	2227	SUBST ABUSE SVC	853,117.15
HCA	2300	MISC GRANTS	6,483.60
HCA	2301	ST LUKES HEALTH	30,316.00
HCA	2319	SUBST ABUSE-ALC	1,018,726.11
HCA	2325	SUBSTANCE DISOR	234,931.22
HCA	2410	KIDSCARE - FED	1,590,526.10
HCA	2439	HAPA	1,450,382.22
HCA	2442	HAPA-ASA3	2,705,193.61
HCA	2449	EMPLOYEE RECOGN	3,576.34
HCA	2478	BUDGT NEUTR COM	9,774.93
HCA	2494	TRAUMA N EMERGE	8,510,730.02
HCA	2500	INTERAGY SVC AG	17,609,150.46
HCA	2546	PRESCRIP DRG REB	166,703,290.12
HCA	2555	SMI HOUSING TF	9,650,811.47
HCA	2567	NURSING FACILIT	3,612,836.61
HCA	2576	HOSPITAL ASSESS	122,227,590.44
HCA	2588	HCI FUND	59,934,428.37
HCA	2735	CHILD BH SERV	8,000,000.00
HCA	3791	3RD PARTY COLLE	5,342,548.25
HCA	4503	IGAS COUNTY BHS	300,951.75
HCA	4560	PRE-NATAL CARE	9,438.59
HCA	4640	AZ EARLY INTERV	25,665.50
HCA	4770	MEMBR SATISF SU	10,000.00
HCA	4850	MEDICAID CONFER	29,721.49
HDA	2000	FED GRANTS	10,582,428.67
HDA	2159	DPS - FBI FING	1,832.50
HDA	2200	AZDOH PROGRAM	21,793,351.96
HDA	2201	EMPLOYEE RECOGN	499.90
HDA	2235	HOUSING TRUST	44,731,019.12
HDA	2237	MOBILE HOME REL	7,663,165.28
HDA	2500	INTERAGY SVC AG	603,846.95
HDA	2510	ISA - HOUSING F	6,000.00
HDA	2986	HAF	19,698,433.90
HDA	2999	ARRA	1,101,258.37
HDA	3090	CONSUMER RECOV	661,143.47
HDA	3202	EHV	98,900.00
HDA	3240	CRISIS SAFETY	582,682.25
HDA	3722	MFG HSG CASH BO	670,237.90
HEA	2041	BRD OF HMOPTHC	58,158.26
HGA	1600	CAPITAL OUTLAY	(26,900.00)
HGA	2500	ISA	60,566.27
HIA	2000	FED GRANTS	9,590.00
HIA	2025	SW DONATIONS	3,154,877.50
HIA	2026	NON EXPENDABLE	147,175.93
HIA	2125	HISTRCL SOCIETY	49,861.54
HIA	2900	#MULTIVALUE	401,929.15
HLA	2000	FED GRANTS	226,387.52
HOA	3207	PROMOTIONAL	64.32
HSA	1120	SMART & SAFE	703,712.74
HSA	1121	JUSTICE REINVST	2,415,771.06
HSA	1308	TT-HCF-HEALTH E	10,994,397.95
HSA	1344	TOBCC TAX HLTH	355,845.62
HSA	1600	CAPITAL OUTLAY	(22,511,318.62)
HSA	1995	HEALTH SVCS LIC	5,305,411.73
HSA	2000	FED GRANTS	7,095,266.37
HSA	2008	CHILD CARE DEVE	(93,771.82)
HSA	2025	HLTH SVCS-EMPLO	9,375.85
HSA	2090	DISEASE CONTRL	3,867,217.04
HSA	2096	HEALTH RESEARCH	1,912,464.06
HSA	2100	WIC REBATES	149.79
HSA	2138	NUCLEAR EMERGEN	548,828.32
HSA	2171	EMERG MED OPERA	770,980.65
HSA	2184	NEWBORN SCREENG	763,867.84
HSA	2230	DRUG DISP EDU	10,000.00
HSA	2255	ALZHMRS RSRCH	5,355.67

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
HSA	2329	NURSG CR INST R	2,406,897.95
HSA	2388	LASER SAFETY	85,008.85
HSA	2541	SMOKE-FREE AZ	1,154,276.22
HSA	2544	MEDICAL MARIJUA	58,450,198.47
HSA	2546	PRESCRIP DRG REB	1,000,000.00
HSA	2560	CHLD CNCR & DIS	33,961.00
HSA	2574	CON REM SACCT	24,828.51
HSA	2775	PH EMERGENCY	350,772.88
HSA	2975	CORONA-V RELIEF	40,939,396.79
HSA	3010	DHS DONATIONS	2,842,741.40
HSA	3011	ADOT BRST CRVCL	894,115.76
HSA	3017	ENVIRO LAB LIC	800,769.98
HSA	3036	CHLD FATLTY REV	271,422.78
HSA	3038	ORAL HEALTH	708,951.66
HSA	3039	VITL RECRD ESYS	1,454,369.67
HSA	3120	AZ ST HOSPITAL	4,783,215.55
HSA	3128	ST HOSPTL LND E	2,072,195.21
HSA	3170	ASH CHAR TRUST	50,295.79
HSA	3240	CRISIS SAFETY	100,000.00
HSA	3306	MEDCL STDNT LOA	115,828.32
HSA	4202	INTRNL SPCL PUR	3,016.29
HSA	4250	LOTTERY FUND	4,044,234.59
HSA	4500	ISA-IGA FUND	9,559,117.57
HSA	9001	DHS-IND COST	5,296,084.37
HUA	2001	FED GRANTS	203.72
HUA	2116	ARTS SPECIAL RE	272,527.19
HUA	2569	STPOET LAUREATE	2,500.00
HUA	3043	AZ ARTS TRUST	582,955.93
IAA	2025	DONATIONS	4,596.56
IAA	4014	AZ INDIAN TOWN	2,369.97
ICA	2000	FED GRANTS	215,239.78
ICA	2002	IND COMM REVOLV	256,072.04
ICA	2177	IND COMMISSION-	6,623,638.61
ICA	2180	SPECIAL FUND	2,106,488.34
ICA	2449	ICA EMPL REC	1,591.90
ICA	2600	CREDIT CARD CLE	2,504.00
IDA	1991	SIMS METAL MANA	1,432.16
IDA	1997	MORTGAGE RECOVE	2,980,112.71
IDA	1998	FINANCIAL SVCS	16,556,120.88
IDA	2004	APPRAISAL SUB	42,695.00
IDA	2034	INSURANCE EXAMI	2,021,298.85
IDA	2060	AUTO THEFT AUTH	7,729,606.17
IDA	2114	AZ PROPERTY	55,777.56
IDA	2126	BANKING DEPT RE	161,055.19
IDA	2154	AZ LIFE N DISAB	45,771.66
IDA	2163	INSRNC FINGRPR	106,070.00
IDA	2316	ASSSSMNT FOR VO	94,198.54
IDA	2377	CAPTIVE INSURAN	620,794.59
IDA	2467	HEALTHCR APPEAL	109,526.35
IDA	2473	FINNCL SURVEILL	154,552.31
IDA	2500	ISA	716.90
IDA	3023	DEPT RECEIVERSH	884,108.00
IDA	3104	RECEIVERSHIP LI	108,311.84
IDA	3727	INSURANCE PREMI	22,897,756.83
JCA	2000	FED GRANTS	(5,776.52)
JCA	2002	JUSTICE ASSISTA	13,704,353.53
JCA	2134	AZ COMMISSION O	959,330.87
JCA	2198	VICTIMS COMPENS	3,084,768.67
JCA	2280	RESOURCE CENTER	468,231.53
JCA	2433	FINGERPRINT	1,145,537.21
JCA	2443	STAIID TO CNTY A	0.40
JCA	2445	STAIID TO INDIGE	104,091.15
JCA	2449	JCA EMP	342.55
JCA	2500	JCA ISA	42,291.66
JCA	2516	JC DGEF	3,583,847.52
LCA	2047	HEARING SYSTEMS	250,000.00
LDA	2024	FED RECLAMATION	46,852.74
LDA	2129	CAP MUNI	9,883.88

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
LDA	2204	ADOA RISK MANAG	343,024.83
LDA	2212	LAND NON-GOVERN	136,160.53
LDA	2253	OFFHWY VEHCL RE	636,416.31
LDA	2274	ENVIRNMNTL SPEC	57,971.76
LDA	2449	EMPLOYEE RECOGN	18.86
LDA	2451	STLAND DEPT -ZO	16,753.60
LDA	2452	STLAND DEPT -LE	142,308.46
LDA	2453	STLAND DEPT -AP	128,965.00
LDA	2454	STLAND DEPT -DU	455.95
LDA	2455	RESTORE	21,424,722.88
LDA	2500	INTERAGY SVC AG	24,000.00
LDA	2526	DUE DILIGENCE	774,694.54
LDA	3135	UNIVRST IMBER L	98,711.58
LDA	3146	TRUST LAND MANA	20,333,673.01
LDA	3201	RIPARIAN TRUST	6,623.22
LDA	3732	LAND CLEARANCE	62,533,964.67
LDA	4009	RESOURCE ANALYS	139,923.18
LLA	1996	LIQUOR LICENSES	117,454.94
LLA	1997	GROWLERS PERMIT	95,256.83
LLA	1998	SAMPLING PRIVIL	88,870.00
LLA	2000	FED GRANTS	2,414.91
LLA	2025	DONATIONS	403.94
LLA	2159	DPS - FBI FINGE	5,292.00
LLA	2500	ISA FUND	49,825.49
LLA	3008	LIQUOR LICENSE	1,555,611.20
LLA	3010	AUDIT SURCHARGE	234,280.88
LLA	3011	ENFORCEMENT SUR	160,853.46
LLA	3012	ENFORCEMENT SUR	149,137.96
LLA	3017	3017 ISSUANCE	229,213.19
LLA	3018	3018 RENEWAL	468,600.00
LLA	3066	RICO	105.45
LOA	2122	LOTTERY	59,162,633.51
LOA	2133	LOTTERY BENE	40,000,000.00
LOA	3179	LOTTERY PRIZE	39,915,724.84
MAA	1010	MILITARY INSTAL	2,263,267.00
MAA	1990	EMERGENCY AND D	5,136,540.16
MAA	2000	FED GRANTS	889.11
MAA	2001	FED GRNTS EMERG	1,099,494.92
MAA	2002	FED GRANTS MILI	6,057,639.05
MAA	2100	FED SUPPORT	385.60
MAA	2106	CAMP NAVAJO	11,928,065.11
MAA	2124	MORALE WELFARE	310,009.86
MAA	2138	NUCLR EMERG MNG	2,237,567.88
MAA	2140	NATIONAL GUARD	290,859.11
MAA	2200	FED COOPRTV AGR	15,240.35
MAA	2416	ARMORYPROPERTY	960,160.00
MAA	2500	INTERAGY SVC AG	856,421.58
MAA	2602	EMAC REVOLVE	1,298,017.43
MAA	2975	CORONA-V RELIEF	176,796.64
MAA	3240	CRISISCSAFETYNT	120,000.00
MAA	9000	IND COST RECOVER	2,633.04
MEA	2038	AZ MEDICAL BRD	9,334,087.89
MIA	2000	FED GRANTS	(8,620.39)
MIA	2400	FED EDUC TRAINI	293,249.18
MIA	2408	ABANDONED MINE	134,785.40
MIA	2511	AGGREGATE MINNG	144,043.35
MTA	2159	FINGERPRINT PRO	922.00
MTA	2553	BRD OF MASSAGE	1,350,131.91
NAA	3002	NAUCAPINFR	0.01
NBA	2042	NATUROPATHIC EX	1,646,339.23
NCA	2043	NURSING CARE IN	517,638.14
NSA	2110	AZ WBF - NSA	352,772.70
NSA	2500	YEAR 2000 - GIT	222.53
OBA	2023	BRD OF OPTOMETR	462,162.72
OBA	2159	FINGERPRINT	198.00
OSA	2048	OSTEOPATHIC EXA	2,958,356.96
OTA	2263	OCCUPATIONAL TH	911,884.14
PBA	1107	PERSONNEL DIVIS	443,534.25

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
PCA	2277	DRUG TREATMENT	4,135,436.34
PEA	2000	FED GRANTS	96,801.51
PEA	2128	PRIV POSTSEC ED	2,682.42
PEA	2358	#MULTIVALUE	815,923.76
PEA	2402	DONATIONS	70,025.90
PEA	2405	PSTSND EDUCATIO	120,827.37
PIA	2449	EMPLOYEE RECOGN	3.71
PIA	3129	PIONEERS HOME S	13,863,503.59
PIA	3130	MINERS HOSP DIS	9,594,779.00
PIA	3143	SPECIAL DONATI	75,030.06
PIA	3144	CEMETERY PROCD	60,274.57
PMA	2000	MEDICAL GAS	4,800.00
PMA	2052	BRD OF PHARMACY	9,516,835.76
PMA	2359	CONTRLD SUBST P	1,533,500.51
POA	2055	PODIATRY	185,237.87
PPA	2500	INTERAGY SVC AG	132.32
PRA	2000	FED GRANTS	363,819.26
PRA	2106	STLK IMPRV NAPP	9,789,802.21
PRA	2202	STPRK REVN OPER	33,316,554.81
PRA	2253	OFF-HWY VEHICLE	11,739,198.79
PRA	2434	LCF ADMINISTRAT	94,805.37
PRA	2448	PARTNERSHIP	771,991.75
PRA	2600	CREDIT CARD CLE	305,969.62
PRA	3117	STPARKS DONATIO	565,914.29
PRA	3125	SUSTAIN	523,052.14
PSA	1999	CAPTL POLCE ADM	21,590.62
PSA	2000	FED GRANTS	1,087,571.59
PSA	2032	HWY PATROL	71,056,248.23
PSA	2049	PEACE OFFICERS	4,525,629.04
PSA	2085	JOINT-CONTROL	13,572,080.01
PSA	2108	SAFETY ENFORCE	257,063.10
PSA	2278	RECORDS PROCESS	742,964.37
PSA	2280	DRUG ENFORCEMEN	125,281.53
PSA	2285	MV LIABILITY	306,813.00
PSA	2322	ADMINISTRATION	3,265,676.39
PSA	2370	FORENSIC FUND	6,111,946.36
PSA	2380	MOTR SF REVL	26,170.20
PSA	2386	FAMLS FALLN POL	99,843.86
PSA	2391	PUBLIC SFTY EQUI	1,532,494.99
PSA	2396	GANG IM INTEL T	3,023,531.27
PSA	2433	FINGERPRINT	3,613,332.23
PSA	2435	BRD OF FINGRPRN	150,318.53
PSA	2445	INDIGENT	249,736.22
PSA	2490	DPS LICENSING	629,854.33
PSA	2500	ISA	2,849,557.21
PSA	2510	PARITY COMPENSA	5,022,439.99
PSA	2518	CONCEALED	3,923,587.68
PSA	2519	VICTIM	1,457,519.16
PSA	2975	CORONA-V RELIEF	1,905.17
PSA	3075	POTE	1,044,938.82
PSA	3076	PS IF	1,500,000.00
PSA	3123	ANTI-RACKETEERI	8,529,542.26
PSA	3702	CRIMINAL JUSTIC	1,245,365.36
PSA	4216	RISK MANAGEMENT	18,993.09
PSA	9000	IND COST RECOVE	2,844,220.51
PTA	2053	BRD OF PHYSICAL	1,679,069.65
PVA	2056	BD OF PRVT PSTS	213,909.90
PVA	3027	STUDNT TUITN RE	181,141.03
RBA	2269	RESPI CR EX BD	203,163.54
REA	2537	CONDO AND PLAN	6,000.00
REA	3119	REAL ESTRECOVER	1,037,050.64
REA	4011	REA EDUCATION R	28,858.08
RGA	2406	REGISTRAR OF CO	3,859,262.55
RGA	3155	RGA RECOVERY	20,284,145.42
RGA	3721	RGA CASH BOND	1,905,594.43
RGA	3725	PROMPT PAY COM	2,000.00
RSA	1406	PSPRS ADMIN	45,733.59
RTA	1401	RETRMNT SYSTM A	202,968.92

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
RTA	1407	RETRMT SYSTM NA	555,029.60
RTA	1408	LTD TRUST	22,360.93
RVA	1309	TOBACCO TAX ADJ	141,758.35
RVA	1315	HEALTH CARE ADJ	0.99
RVA	1510	DOR EXCISE	295,402,536.10
RVA	1512	CASH IN LIEU OF	4,321,583.66
RVA	1520	UNCLAIMED PROPE	6,359,799.64
RVA	1530	UNCLAIMED PROPE	1,338,296.16
RVA	1601	VETERANSSETTLMT	1,592,650.53
RVA	2069	REV INCM TAX	24,920,351.47
RVA	2088	CORRECTIONS	785,064,313.97
RVA	2166	REV PUBLICITN RV	20,517.14
RVA	2179	DOR LIABILITY S	1,224,642.55
RVA	2356	WASTE TIRE GRAN	2,530,224.16
RVA	2449	EMPLOYEE RECOGN	1,140.38
RVA	2463	RVA ADMINISTRAT	7,827,215.37
RVA	2500	ISA	900,777.13
RVA	2975	CORONA-V RELIEF	125.51
RVA	3745	ESCHEATED ESTAT	193,061.86
SDA	1700	TELECOM FR DEAF	561,040.96
SDA	2000	FED GRANTS	745,545.42
SDA	2011	NON FED GRANTS	549,829.80
SDA	2444	SCHLS DEAF BLND	3,071,182.30
SDA	2486	ASDB CLASSROOM	3,283,686.26
SDA	2492	INSTR IMPRVMNT	1,824.58
SDA	3148	TRUST	261,520.65
SDA	4221	COOPERATIVE SVC	4,537,633.10
SDA	4222	ENTERPRISE	280,225.72
SFA	2373	LEASE TO OWN	1,743,684.34
SFA	2392	BUILDNG RENWL G	79,709,034.56
SFA	2460	NEW SCHL FACILI	81,509,716.69
SFA	2484	EMERG DEFICIENC	528,343.11
SFA	2500	IGA AND ISA	72,733.25
SFA	5010	IMPR REV BND DE	9,316,060.25
SFA	5022	IMP BND 2002	299.65
SFA	5030	TRST BND DBT	22,412.86
SPA	2075	SUPRM CRT CJEF	6,829,672.38
SPA	2084	GRNTS N SPECL R	19,167,989.89
SPA	2119	COMMNTY PUNISHM	284,687.30
SPA	2193	JUV PROBATION	9,041,135.19
SPA	2246	JUDCL COLLECTN E	5,722,122.40
SPA	2247	DEFENSIVE DRIVI	746,293.22
SPA	2275	CRT APPNTD SPEC	10,854,935.85
SPA	2276	CONFDNLT INTERM	814,046.60
SPA	2277	DRG TRTMNT EDUC	3,913,312.12
SPA	2382	AZ LENGTHY TRIA	455,825.42
SPA	2415	CRIMNL CASE PRO	14,219.29
SPA	2440	COURT REPORTERS	69,799.03
SPA	2446	STAIID TO COURTS	721,455.14
SPA	2516	COURTS DGEF	2,300.11
SPA	3013	PUBLIC DEFENDER	2,898.94
SPA	3075	POTF	1,780,562.00
SPA	3245	ALTERNATIVE DIS	591,809.47
STA	2000	FED GRANTS	411,530.64
STA	2115	STLIBRARY	112,535.35
STA	2116	LIBRARY	104,036.09
STA	2117	BTBL-FRIENDS DO	612,259.86
STA	2265	DATA PROCESSING	150,025.06
STA	2357	E-SYSTEMS IMPRO	6,306,925.03
STA	2367	COUNTY VR FUND	231,046.78
STA	2387	NOTARY BOND	135,138.67
STA	2426	STANDING POLITI	79,049.23
STA	2431	RECORDS SVCS	1,107,103.76
STA	2500	IGA AND ISA	44,310.69
STA	2521	ELECTION TRAINI	8,697.81
STA	2557	ADDRESS CONFIDE	246,341.99
STA	4008	GIFT SHOP REVOL	14,986.23
SYA	2058	BRD OF PSYCHOLO	1,292,250.94

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
SYA	2059	BEHAVIOR ANALYS	416,031.50
TEA	2070	TEA	5,460,187.13
TEA	2071	TEA BD INVESTIG	41,035.15
TOA	2236	TOURISM	7,113,262.05
TOA	2975	CORONA-V RELIEF	6,505.15
TRA	1120	SMARTSAFEAZ	12,905,761.82
TRA	1121	JST REINVEST	17.44
TRA	2059	MINERAL LEASING	290,018.68
TRA	2111	LAW ENFOR BOATN	204,564.92
TRA	2571	EMPOWERMENT SCH	3,078,907.67
TRA	2574	PUB. DEP ADMIN	498,715.76
TRA	2675	GUARANTEE FUND	102,518,826.35
TRA	2676	EXPENSE ACCOUNT	4,172,068.39
TRA	3033	FIREFIGHTERS EM	267.86
TRA	3034	BUDGET STABILIZ	962,615,700.42
TRA	3122	COLG SVGS TRUST	808,224.96
TRA	3157	TREAS CONDEMNAT	11,592,655.12
TRA	3166	LGIP-LOCL GOVER	2,031,953,515.52
TRA	3167	LGIP-GOVT POOL	1,993,450,413.77
TRA	3170	LGIP-2004B COP	21,669.65
TRA	3173	LGIP-LEHMAN BRO	20,892,017.39
TRA	3176	LGIP LT INVESTM	532,776,081.76
TRA	3177	LGIP-GOV LT INV	284,003,758.48
TRA	3191	PEACE OFFCR MEM	1,821.89
TRA	3310	POLITICAL PARTY	19,169.70
TRA	3318	#MULTIVALUE	2,444,993,897.86
TRA	3319	ENDOWMENT TRUST	18,430,828.18
TRA	3323	ENDOW RENTL INC	23,210,731.92
TRA	3702	CRIM JUSTICE EN	505,765.21
TRA	3738	SUPRM CRT RET	2,490.61
TRA	3739	CT OF APPLS I R	8,360.33
TRA	3740	CT OF APPL II R	1,422.10
TRA	3741	TRSR BANKNG INV	18,153,676.39
TRA	3742	CNTRL AZ WTR CO	503,879,453.99
TRA	3795	TRSR OPERATING	1,172,798.25
TRA	3848	LTAf - VLT	52,176.17
TRA	4501	FTGP- ST CRTS	4,946.10
TRA	4502	FTGP- LCL CRTS	155,272.42
TRA	6071	CDILOB N-INVEST	95,053,549.92
TRA	6201	CDILOB INVESTAB	52,798.02
TRA	6210	PPE CASH BOND	297,743.49
TRA	6372	PLAN SIX - SRP	1,058.38
TRA	6420	TEL SOL - ACF M	13,359.81
TRA	6491	TELE SOL CASH B	568.01
TRA	7090	TREASURERS	3,018,762,840.10
TRA	9005	DES UNEMPLOYMEN	2,680,961.50
TRA	9410	NON-ENDOW INTRS	704,944.58
UAA	2238	U OF A COLLEGIA	1,375,266.21
UAA	3031	RES ED MUSEUM	863,010.47
UAA	3032	ACQUISITION	299.17
UAA	3133	SCHL OF MINES L	422,523.69
UOA	2175	RESIDNTL UTIL C	1,101,086.86
VSA	1601	SETTLEMENT FUND	84,743.84
VSA	2000	FED GRANTS	1,912,108.42
VSA	2077	ST VETERANS CON	19.59
VSA	2339	MILITARY FAMILY	7,395,283.94
VSA	2355	HOME FR VETERAN	14,082,031.15
VSA	2356	VA REIMB-RESTRI	150,733.54
VSA	2441	VETERANS DONATI	5,295,485.87
VSA	2449	EMPLOYEE RECOGN	4,829.63
VSA	2499	AZ STATE VET	2,109,904.71
VSA	2975	CORONA-V RELIEF	5,348,780.88
VSA	3218	VETERANS FIDUCI	2.49
VSA	3219	HYPERBARIC FUND	25,000.00
VTA	2078	VETER MEDCL EXA	2,146,961.43
WCA	1021	FLOOD WARNG SYS	366,258.52
WCA	1302	AZ WTR PROTECTI	2,288,668.33
WCA	1303	AZ WTR PROTC-AD	39,341.74

**Summary of Cash on Deposit with Treasurer  
Year Ended June 30, 2021 (Unaudited)**

<b>AGY</b>	<b>AGY FUND</b>	<b>TITLE</b>	<b>Ending Balance</b>
WCA	2000	FED GRANTS	515,319.94
WCA	2026	DONATIONS	177,492.94
WCA	2111	WBF-PHOENIX AMA	1,182,695.00
WCA	2112	WBF-TUCSON AMA	361,323.31
WCA	2113	WBF-PINAL AMA	209,469.73
WCA	2114	WBF - MARICOPA	3.00
WCA	2115	WBF - PIMA	3.00
WCA	2117	WBF-NEVADA OPER	20,070.09
WCA	2118	WBF-NEVADA RESO	3,825.34
WCA	2119	WBF-GRNTS DONAT	3.71
WCA	2121	WBF-ADMIN	598,543.05
WCA	2191	GENRL ADJUDICAT	35,814.60
WCA	2218	DAM REPAIR	6,459,810.42
WCA	2304	AZ WTR QUALITY	320,999.75
WCA	2398	WTER RECRCS	5,675,838.89
WCA	2410	WCA PUBLICATION	7,114.41
WCA	2411	WCA PRODUCTION	2,303.42
WCA	2449	EMP. RECG. FUND	477.45
WCA	2491	WELL ADMIN ENFO	1,631,086.87
WCA	2500	IGA	547,319.73
WCA	2509	ASSURED	592,337.40
WCA	2600	CREDIT CARD CLE	85,118.06
WCA	3220	GW & IRR EFF FD	26,900,133.96
WCA	3221	SYS CONSV FND	18,860,360.30
WCA	3230	DRGHT MIT REV F	160,000,000.00
WCA	4010	AUGMNT-PHX AMA	907,072.98
WCA	4021	AUGMNT-TUC	80,122.73
WCA	4030	AUGMNT-PRESCOTT	97,673.67
WCA	4040	AUGMNT- PINAL	246,513.40
WCA	4070	AUGMNT-SANTA CR	328,820.07
WCA	4080	DCP C&A GRANTS	1,940,094.00
WCA	4110	PRCH N RETR-PHX	109,004.45
WCA	4140	PRCH N RETR-PIN	39,496.44
WCA	9000	IND CST RECOVER	1,679,195.13
YYA	3200	RETIREE ACCM SL	7,188,040.47
RVA	1032	TEMP TRANS PRIV/USE TAX	2,402,384.27
RVA	1510	DOR EXCISE	295,402,536.10
RVA	1512	CASH IN LIEU OF BONDS	4,321,583.66
RVA	2069	REVENUE INCOME TAX	24,920,351.47
		<b>GRAND TOTAL</b>	<b>\$ 23,148,901,023.69</b>

**STATE OF ARIZONA  
OFFICE OF THE TREASURER  
NOTE TO SUMMARY OF CASH ON DEPOSIT WITH TREASURER  
JUNE 30, 2021**

(UNAUDITED)

**NOTE -** The Summary of Cash on Deposit with Treasurer schedule presents a detail summary of the monies the State Treasurer holds for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities for the year ended June 30, 2021, as recorded on the Arizona Financial Information System (AFIS) on essentially a cash basis. The operating fund balance (at cost) is \$8.9 billion, which includes the general fund's share (at cost) of \$1.8 billion.