

Office of the Arizona State Treasurer Annual financial statement and compliance audits

The Arizona State Treasurer’s fiscal year 2020 reported financial information is reliable. We did not report any deficiencies or noncompliance.

Audits’ purposes

To express our opinion on the Arizona State Treasurer’s financial statements and, if applicable, to report findings over noncompliance with certain laws and regulations or other financial deficiencies.

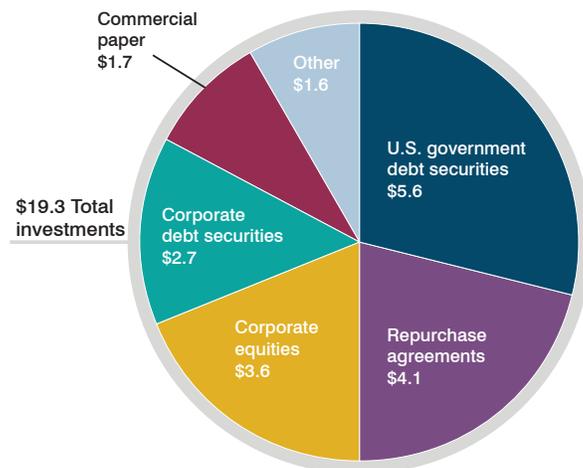
Treasurer manages the State’s and local governments’ investments

The Arizona State Treasurer’s primary function is holding and investing monies on behalf of State agencies including land trust funds and local governments such as cities and towns, special taxing districts, counties, and community college districts. It is responsible for maintaining effective internal controls that ensure the integrity of its financial and accounting information and accountability for its stewardship and use of public monies.

\$19.3 billion Total investments at June 30, 2020
\$14.6 billion State of Arizona
\$4.7 billion Local governments

Arizona State Treasurer diversifies investments to help reduce risk

Total investments by type
June 30, 2020
(In billions)



Investment type definitions

U.S. government debt securities Borrowing instruments, such as bonds or notes, issued by a U.S. government agency or authority, including U.S. Treasury securities.	Corporate debt securities Borrowing instruments, such as bonds and notes, issued by a corporation and backed by its assets.
Repurchase agreements Short-term borrowing instruments where government debt securities are purchased and sold back to the seller at a slightly higher price. The securities serve as collateral in the agreement.	Commercial paper Short-term borrowing instruments, like promissory notes, issued by a corporation or financial institution.
Corporate equities Stocks or shares that signify ownership in a corporation.	Other Various investments allowed under State law, such as certificates of deposit or money market mutual funds.

Auditor General website report links

- The June 30, 2020, Arizona State Treasurer annual financial statement report and Report on Internal Control and on Compliance that are summarized in these highlights can be found at [this link](#). These reports should be read to fully understand the Arizona State Treasurer's overall financial picture and our reporting responsibilities.
- The Arizona State Treasurer's reports from prior years are available at [this link](#).