

Mohave County Community College District

CONCLUSION: The District's auditors issued opinions on the District's financial statements and federal expenditure schedule concluding that the information in those statements and schedule is reliable.¹ They also issued reports over the District's internal control and compliance over financial reporting and select federal programs, which identified no internal control weaknesses and no instances of noncompliance over the District's financial reporting and federal awards.

District overview

District provides post-secondary education in Mohave County—According to the District, in fiscal year 2019, the District provided post-secondary education to over 5,500 students. It has 4 campuses throughout Mohave County, which encompasses 13,311 square miles. Also, the District offers online classes and a wide variety of degrees and certifications for vocational and university transfer purposes.

District responsible for accurate financial report—The District is responsible for accurately preparing its [Comprehensive Annual Financial Report \(CAFR\)](#), maintaining effective internal controls, and being accountable for its use of public monies. Select financial information from the District's CAFR is presented below. However, the District's CAFR should be read to fully understand its overall financial picture. Our [Financial Report User Guide for Colleges and Universities](#) will help readers identify and understand important and useful information in the District's CAFR.

District financial information

Asset, liability, and net position balances on June 30, 2019

<p>Total assets/deferred outflows = \$62.7 million</p> <p>Select asset balances:</p> <ul style="list-style-type: none"> \$27.8 M Capital assets 28.7 Cash and investments 3.0 Receivables 	<p>Total liabilities/deferred inflows = \$22.7 million</p> <p>Select liability balances:</p> <ul style="list-style-type: none"> \$18.9 M Noncurrent employee benefits 0.9 Current payables
<p>District's net position = \$40.0 million</p> <p>\$12.0 million, or 30 percent, is unrestricted</p>	

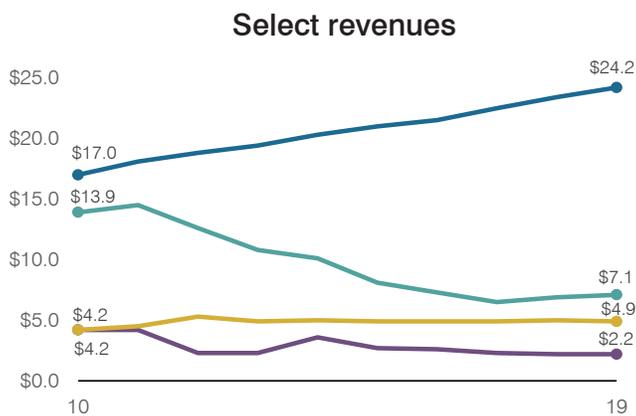
Revenues and expenses during fiscal year 2019

<p>Total revenues = \$39.6 million</p> <p>Select revenue sources:</p> <ul style="list-style-type: none"> \$24.2 M Property taxes 7.1 Government grants 4.9 Tuition and fees, net of financial assistance 2.2 State assistance 	<p>Total expenses = \$31.2 million</p> <p>Select expenses by function:</p> <ul style="list-style-type: none"> \$10.5 M Instruction 5.6 Institutional support 4.2 Scholarships 3.1 Student services
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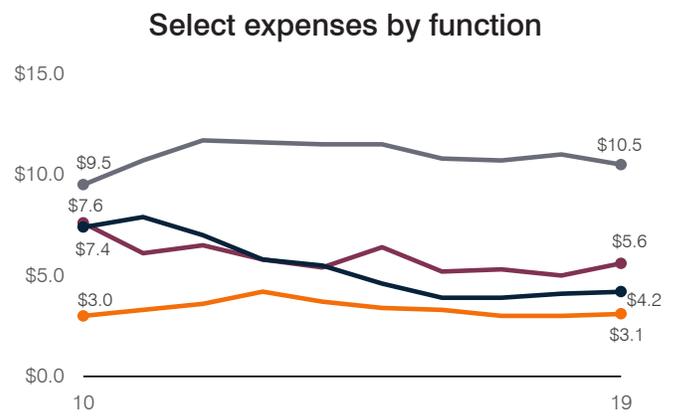
¹ The certified public accounting firm Snyder & Butler, CPAs, PLLC conducted these audits under contract with the Auditor General's Office in accordance with Arizona Revised Statutes §41-1279.21.

Select revenues and expenses by function Fiscal years 2010 through 2019

(In millions)



- **Property taxes**—Taxes the District levied on the assessed value of real and personal property within Mohave County. The Mohave County Treasurer collects the tax revenues and remits them to the District.
- **Government grants**—State and federal government grant programs awarded primarily for student financial aid.
- **Tuition and fees, net of financial assistance**—Charges to students for educational services, net of any District student financial assistance revenues that were used to cover the students' tuition and fees.
- **State assistance**—State appropriations for general operations and maintenance, science/technology and workforce programs, and the District's share of State sales taxes. In fiscal year 2019, 73.3 percent was from State appropriations.



- **Instruction**—Instruction programs for all sessions and online learning, including instruction for general academics, vocational/technical programs, and community education.
- **Institutional support**—District-wide planning and administrative support, including executive management, general and fiscal operations, information technology, and public relations/development.
- **Scholarships**—Student grants, scholarships, and tuition and fee waivers.
- **Student services**—Social and cultural development, career guidance, financial aid administration, admissions, records, and information technology.

Source: Auditor General staff summary of information obtained from the District's CAFRs.

Audit findings and recommendations

Below is a summary of the District auditors' reports over the District's internal control and compliance over financial reporting and over federal programs that are included in the District's [Single Audit Report](#). For help in understanding important information presented in these reports, please refer to our [Internal Control and Compliance Reports User Guide](#).

Financial reporting internal control

No reported findings

District auditors did not report any weaknesses in the District's internal control or instances of noncompliance over financial reporting in its Report on Internal Control and on Compliance.

Federal internal control and compliance

No reported findings

The District spent almost \$10.2 million of federal program monies during the fiscal year. Under the major program guidelines established by the Single Audit Act, District auditors tested the Student Financial Assistance Cluster that totaled over \$9.4 million in federal expenditures. They reported no weaknesses in internal control or instances of noncompliance.