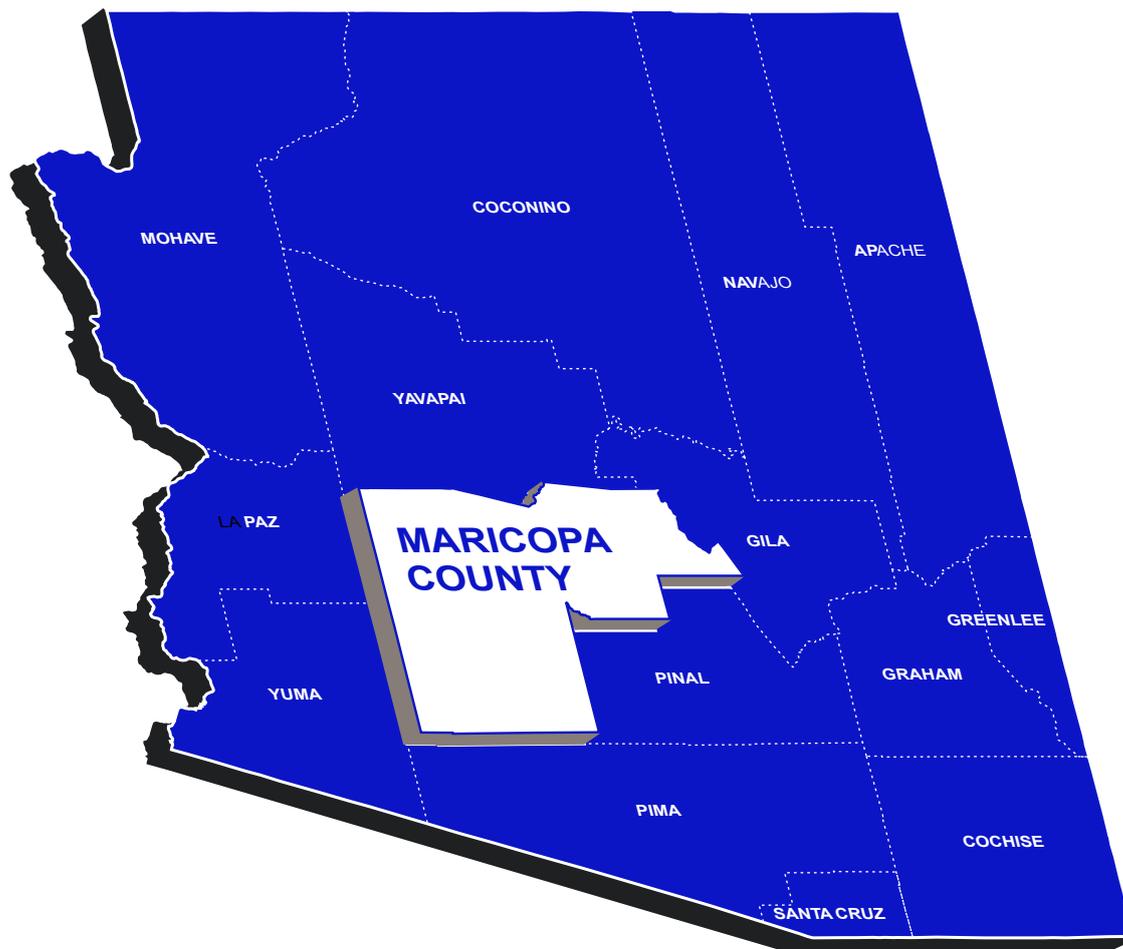


Annual Comprehensive Financial Report

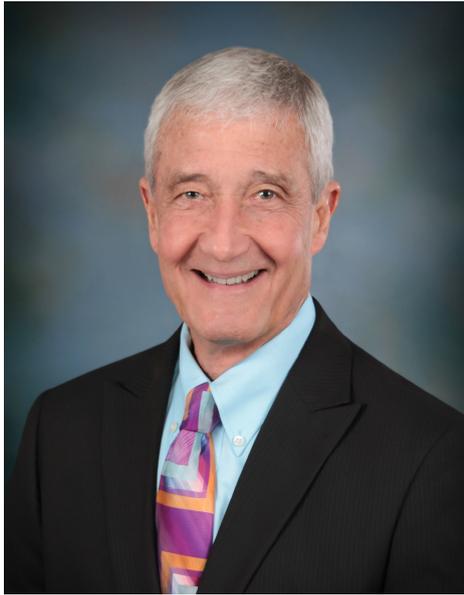
Fiscal Year Ended June 30, 2022



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Jack Sellers
District 1



Thomas Galvin
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Annual Comprehensive Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2021 to June 30, 2022



Prepared By

Office of Budget and Finance
Cynthia A. Goelz – Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Jack Sellers, District 1
Thomas Galvin, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

Joy Rich



ASSISTANT COUNTY MANAGER

Lee Ann Bohn



CHIEF FINANCIAL OFFICER

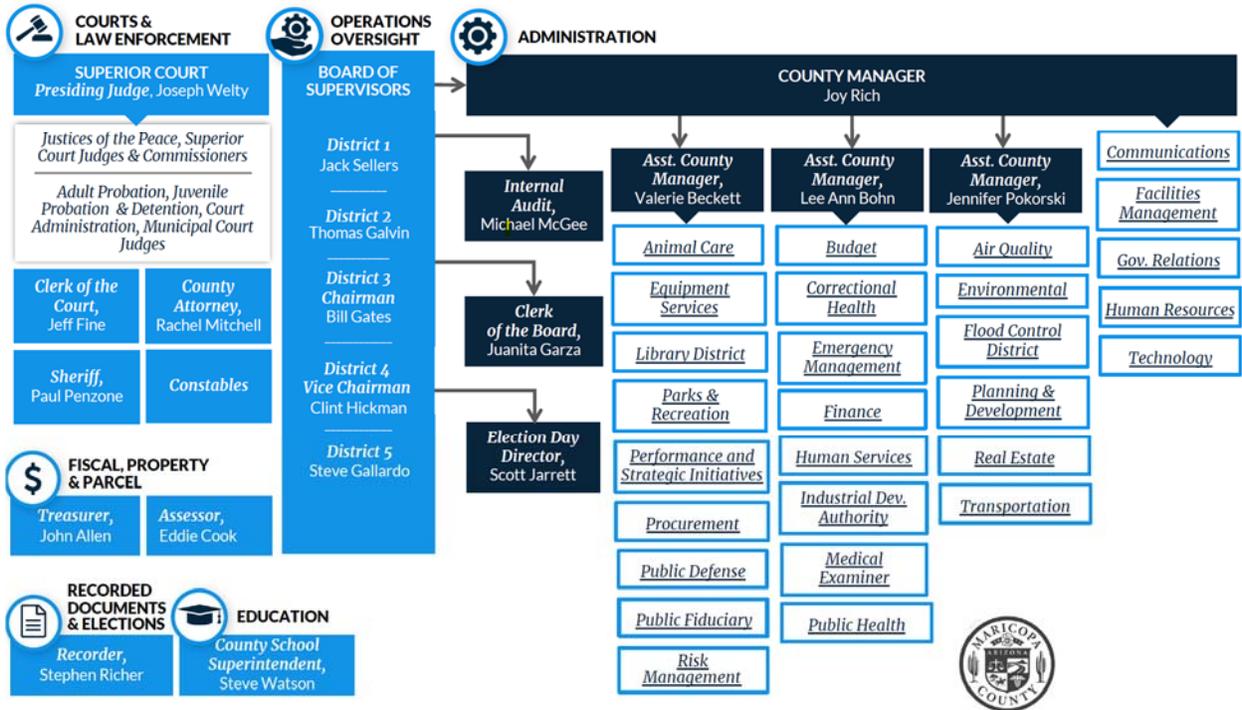
Cynthia A. Goelz

Organizational Chart

MARICOPA COUNTY ORGANIZATIONAL CHART

ELECTED

APPOINTED





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 22, 2022

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Arizona Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Arizona Auditor General audited the Annual Comprehensive Financial Report (ACFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2022.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2022. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2021, Maricopa County contained 61.9 percent of the State's total population (<https://www.azcommerce.com/oeo>). The County occupies 9,224 square miles making it the 15th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Office of Budget and Finance, Internal Audit, Recorder, Office of Procurement Services, Human Resources, Enterprise Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice, and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <https://www.maricopa.gov/3668/Budget-Documents>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Amazon.com Inc., the State of Arizona, Walmart Inc., Arizona State University, and various local governments (Phoenix Business Journal).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl.

Arizona jobs are now 87,000 higher than their pre-pandemic level. That growth was driven by trade, transportation and utilities, financial activities, manufacturing, education and health services, construction, professional and business services, and information (www.azeeconomy.org). Maricopa County's unemployment rate is 3.5 percent as of September 2022, which remains below the State of Arizona rate of 4.2 percent but above the United States unemployment rate of 3.3 percent, respectively (<https://fred.stlouisfed.org>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's five-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County’s separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its annual comprehensive financial report for the fiscal year ended June 30, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Office of Budget and Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Arizona Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joy Rich
County Manager



Cynthia A. Goelz
Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2022

Ryan Wimmer, MPA
William Greene, CFE
Barbara Copping, CIA
Jennifer Siguenza, CPA
Tammy Ryan

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Annual Comprehensive Financial Report according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2022)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

Barbara Copping 10/25/2022 

Barbara Copping, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Maricopa County
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements – Notes

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- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds**
- **Notes to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost-Sharing Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Plans**
- **Schedule of County Pension Contributions**
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Combining and Individual Fund Statements and Schedules

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the audit of the financial statements

Opinions

We have audited the accompanying financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of the County as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

We did not audit the financial statements of 3 departments and the discretely presented component units, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected as of June 30, 2022:

| Opinion unit/department or component unit | Assets and deferred outflows | Liabilities and deferred inflows | Revenues | Expenses/ expenditures |
|---|------------------------------|----------------------------------|----------|------------------------|
| <u>Government-wide statements</u> | | | | |
| Governmental activities: | | | | |
| Stadium District | 2.52% | 0.03% | 0.22% | 0.52% |
| Risk Management | 0.13% | 2.10% | 1.34% | 1.73% |
| Employee Benefits Trust | 1.18% | 0.62% | 6.36% | 6.92% |
| Aggregate discretely presented component units: | | | | |
| Industrial Development Authority | 16.63% | 20.44% | 14.75% | 27.53% |
| Housing Authority | 83.37% | 79.56% | 85.25% | 72.47% |
| <u>Fund statements</u> | | | | |
| Aggregate remaining fund information: | | | | |
| Stadium District | 0.13% | 0.28% | 0.04% | 0.04% |
| Risk Management | 0.18% | 21.32% | 0.25% | 0.27% |
| Employee Benefits Trust | 1.65% | 6.26% | 1.20% | 1.10% |

Those statements were audited by other auditors, whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component units, are based solely on the other auditors' reports.

Basis for opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2022, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Other matters

Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 93 through 99, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on pages 100 through 101, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 102 through 105, schedule of County pension contributions on pages 106 through 107, schedule of the County's proportionate share of the net OPEB liability (asset)—cost-sharing plans on page 108, schedule of changes in the County's net OPEB liability (asset) and related ratios—agent plans on page 109 through 110, schedule of County OPEB contributions on page 111, and the modified approach for infrastructure assets information on page 114 be presented to supplement the basic financial statements. Such information is management's responsibility and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express

an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Combining and individual nonmajor fund financial statements and schedules

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

December 22, 2022

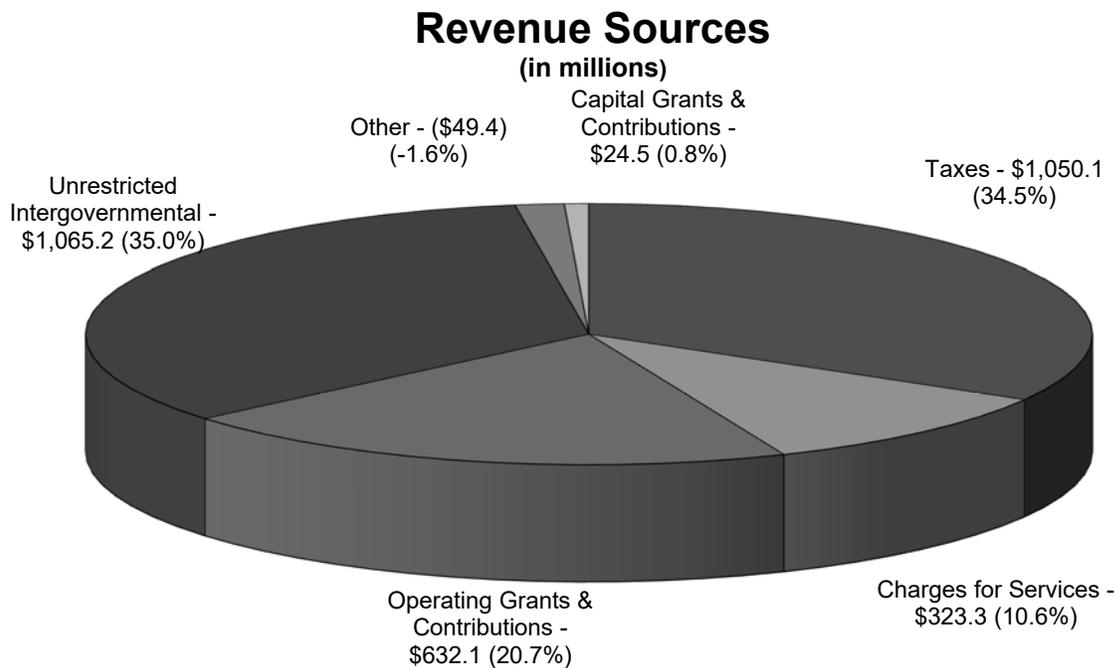
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$4,545.0 million (net position), an increase of 12.7 percent from the prior year amount. Of this amount, \$3,953.6 million is invested in capital assets, \$701.2 million is subject to external restrictions, and (\$109.8) million is unrestricted.

The County's total net position as reported in the Statement of Activities increased by \$511.6 million from the prior year amount. The County's primary sources of revenue are from intergovernmental, taxes, operating grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$2,749.9 million, an increase in fund balance of \$837.6 million from the prior fiscal year's balance. Approximately 99.5 percent of the combined fund balances, or \$2,735.4 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund increased by 14.4 percent to \$706.6 million; approximately 58.7 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 117.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The County has no business-type activities.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Housing Authority of Maricopa County and Industrial Development Authority of Maricopa County are reported as discretely presented component units.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By

Management's Discussion and Analysis (Continued)

doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports seven major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, Pension Reserve Fund, County Improvement Debt Fund, County Improvement Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements, which begin on page 117 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are used to account for the County's internal service funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 263 of this report.

The proprietary funds financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-89 of this report.

Required Supplementary Information is presented concerning the County's General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, and Pension Reserve Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, Schedule of the County's Proportionate Share of Net OPEB Liability (Asset) – Cost-Sharing Plans, Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios – Agent Plans, Schedule of County OPEB Contributions and Notes to the Pension/OPEB Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 93-114 of this report.

Management's Discussion and Analysis (Continued)

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2022, as compared to the prior year.

| Statement of Net Position | | | |
|----------------------------------|----------------------------|-------------------|-----------|
| As of June 30 | | | |
| (in millions) | | | |
| | Governmental Activities | | |
| | 2022 | 2021 | % Chg P/Y |
| Current and other assets | \$ 3,992.3 | \$ 2,798.5 | 42.7% |
| Capital assets | 4,151.7 | 3,999.7 | 3.8 |
| Total assets | <u>8,144.0</u> | <u>6,798.2</u> | 19.8 |
| Deferred outflows | <u>413.0</u> | <u>445.1</u> | (7.2) |
| Current liabilities | 1,042.7 | 759.5 | 37.3 |
| Long-term liabilities | <u>2,568.1</u> | <u>2,394.0</u> | 7.3 |
| Total liabilities | <u>3,610.8</u> | <u>3,153.5</u> | 14.5 |
| Deferred inflows | <u>401.2</u> | <u>56.4</u> | 611.3 |
| Net position | | | |
| Net investment in capital assets | 3,953.6 | 3,881.6 | 1.9 |
| Restricted | 701.2 | 648.8 | 8.1 |
| Unrestricted | <u>(109.8)</u> | <u>(497.0)</u> | 77.9 |
| Total net position | <u>\$ 4,545.0</u> | <u>\$ 4,033.4</u> | 12.7 |

By far, the largest portion - \$4.0 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure, construction in progress and intangibles), less accumulated depreciation/amortization and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$72.0 million due to an increase in net capital assets of \$152.0 million and a decrease in capital asset related debt of \$80.0 million. The increase in capital assets is attributed to an increase in non-depreciable capital assets of \$175.1 million offset by a decrease in depreciable capital assets (net of accumulated depreciation/amortization) of \$23.1 million. See page 12-13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, \$701.2 million, represents resources that are subject to external restrictions on how they may be used. This component increased by \$52.4 million from the prior year. The increase in restricted net position is primarily attributed to public safety and relates to the Detention Capital Projects as restricted net position in the Fund increased by \$39.2 million from the prior year. This can be attributed to revenues and other financing sources exceeding expenses in the fiscal year.

The final component consists of an unrestricted deficit of \$109.8 million, which decreased from fiscal year 2021 by \$387.2 million. The decrease in the deficit translates to an increase in net position and is primarily the result of revenues exceeding expenses in the General Fund. Specifically, the General Fund's assigned

Management's Discussion and Analysis (Continued)

fund balances increased by \$243.7 and unassigned fund balances decreased by \$154.5 million, from the prior fiscal year.

Changes in Net Position

As discussed previously, the County's total net position of \$4.5 billion increased by \$511.6 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2022 compared to the prior year and indicates the changes in net position for governmental activities:

Statement of Activities* For the year ended June 30 (in millions)

| | Governmental Activities | | % Chg P/Y |
|------------------------------------|----------------------------|------------------|--------------|
| | 2022 | 2021 | |
| Revenues: | | | |
| Program revenues: | | | |
| Charges for services | \$ 323.3 | \$ 319.4 | 1.2% |
| Operating grants and contributions | 632.1 | 634.4 | (0.4) |
| Capital grants and contributions | 24.5 | 22.1 | 10.9 |
| General revenues: | | | |
| Taxes | 1,050.1 | 987.4 | 6.4 |
| Unrestricted intergovernmental | 1,065.2 | 927.0 | 14.9 |
| Other | (49.4) | 27.8 | (277.7) |
| Total Revenues | <u>3,045.8</u> | <u>2,918.1</u> | 4.4 |
| Expenses: | | | |
| General government | 282.5 | 231.8 | 21.9 |
| Public safety | 1,189.7 | 1,196.7 | (0.6) |
| Highways and streets | 121.4 | 126.5 | (4.0) |
| Health, welfare and sanitation | 855.4 | 919.0 | (6.9) |
| Other* | 85.2 | 89.1 | (4.4) |
| Total Expenses | <u>2,534.2</u> | <u>2,563.1</u> | (1.1) |
| Change in net position | 511.6 | 355.0 | 44.1 |
| Net position – beginning | 4,033.4 | 3,678.4 | 9.7 |
| Net position – ending | <u>\$4,545.0</u> | <u>\$4,033.4</u> | 12.7 |

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$156.3 million.

In the government-wide Statement of Activities, the significant revenues reported included unrestricted intergovernmental, taxes, and operating grants and contributions, which represent 35.0, 34.5, and 20.8 percent, respectively, of total revenues for fiscal year 2022.

Tax revenues in total increased \$62.7 million primarily as a result of an increase in jail excise tax of \$38.5 million and property taxes of \$21.3 million. The increase in property taxes can be attributed to an increase in assessed values. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased \$138.2 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and unrestricted grants of \$139.2 and \$1.7 million, respectively, offset by the decrease in vehicle license taxes of \$2.7 million. The increases in jail excise tax,

Management's Discussion and Analysis (Continued)

and state shared sales tax revenues are a result of a strong economy throughout the fiscal year. Capital grants and contributions increased by \$2.4 million from the prior year as capital contributions attributed to highways and streets increased by \$6.0 million, offset by the decrease in other governmental activities of \$3.6 million. Operating grants and contributions decreased by \$2.3 million from the prior fiscal year as the result of the decrease of health, welfare and sanitation revenues of \$56.4 million and education revenues of \$1.8 million, offset by the increase in revenues in other governmental activities of \$55.9 million. Other revenues decreased by \$77.2 million as a result of decreases in unrestricted investment earnings of \$106.9 million, offset by increases in miscellaneous revenues of \$29.7 million.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare, and sanitation; culture and recreation; and education. Total expenses increased by \$21.1 million or 0.8 percent from the prior fiscal year, which is primarily a result of expenses for general government and public safety from governmental activities increasing by \$93.7 million, offset by the decrease in other governmental activities of \$72.6 million. The largest increases in major fund expenditures were for the Coronavirus Fiscal Recovery Fund, General Fund, Pension Reserve Fund, and Detention Operations Fund which increased by \$187.6, \$62.8, \$50.8 and \$21.3 million, respectively, from the prior fiscal year. Expenditures in the Coronavirus Relief Fund (a non-major fund) decreased by \$302.8 million from the prior fiscal year as funding related to the CARES Act ended. In addition, pension expenses decreased by \$126.3 million.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2022, the governmental funds reported combined fund balances of \$2,749.9 million, which was an increase in fund balance of \$837.6 million from the prior fiscal year. Approximately 99.5 percent of the combined fund balances, or \$2,735.4 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$706.6 million, while total fund balance was \$711.2 million. This represents an increase in the spendable fund balance from the prior year of \$89.2 million, or 14.4 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 58.7 percent of the total fiscal year 2022 General Fund expenditures, while total fund balance represents 59.1 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2023 operating expenditures are expected to be fully funded by fiscal year 2023 revenues.

During fiscal year 2022, the General Fund experienced an increase in fund balance of \$90.3 million, a decrease of \$226.9 million from the prior fiscal year change in fund balance of \$317.3 million. Revenues increased by \$128.2 million from the prior fiscal year as a result of increases in state shared sales tax, miscellaneous, and property tax revenue of \$139.1, \$23.2, and \$15.9 million, respectively, with decreases in interest income of \$40.8 million due to the fair market value adjustment. Transfers out increased by

Management's Discussion and Analysis (Continued)

\$268.4 million, and total expenditures increased by \$62.8 million. The increase in transfers out is primarily a result of increases in transfers to the General Fund County Improvements Fund and Technology Capital Improvement Fund of \$221.2 and \$34.3 million, respectively. The increase in expenditures is primarily attributable to increases in personnel services, debt service, and supplies of \$54.8, \$6.9, and \$3.7 million, respectively, offset by decreases in expenditures in capital outlay, and leases and rentals of \$5.3 and \$4.8 million, respectively.

Coronavirus Fiscal Recovery Fund

The Coronavirus Fiscal Recovery Fund is a special revenue fund that was established during the current fiscal year and accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act (ARPA) of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19). At the end of the fiscal year, spendable fund balance was (\$17.9) million. In addition, the unearned revenue amount of \$646.6 million represents the remaining ARPA funding not yet spent.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail and detention facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$127.9 million, of which 97.6 percent is restricted and considered spendable. This was an increase in total fund balance of \$6.0 million, or 4.9 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$152.9 million, positive net transfers of \$157.2 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$197.4 million and transfers out to the Detention Capital Projects Fund and County Improvement Debt Fund of \$42.1 and \$0.8 million, respectively. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A; Certificates of Participation, Series 2020; Certificates of Participation, Series 2022; and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$176.9 million. This represents an increase of \$153.0 million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers from other County funds. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$150.3 million, an increase of \$46.6 million from prior year. The increase was primarily the result of the Certificates of Participation, Series 2022, debt issuance of \$142.8 million.

Management's Discussion and Analysis (Continued)

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded primarily consist of justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$542.9 million, all of which is committed and considered spendable. The fund balance in this fund increased \$69.6 million from the prior fiscal year as a result of an increase in net transfers of \$72.0 million, offset by decreases in capital outlay expenditures of \$2.2 million. Fiscal year 2022 transfers primarily consisted of transfers in from the General Fund of \$280.9 million, which were offset by transfers out to the County Improvement Debt Fund of \$204.0 million.

Pension Reserve Fund

The Pension Reserve Fund was established to fund the County's pension-related costs and obligations and funded through the issuance of Pledged Revenue Obligations, Taxable Series 2022, and transfers from various County funds. At the end of the current fiscal year, the spendable fund balance of the Pension Reserve Fund was \$436.3 million. This was primarily the result of the Pledged Revenue Obligations, Taxable Series 2022, debt issuance of \$500.8 million, which was offset by bond issuance costs and payments to retirement plans of \$50.8 million.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable revenue variance, as compared to the budget, in Non-Departmental intergovernmental revenues of \$203.4 million was incurred as revenues for state shared VLT, state shared sales tax, and federal and state PILT were higher than budgeted. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental department (general government function) of \$127.4 million. The savings were a result of the budget for Non-Departmental contingencies that were unused during the year. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental activities as of June 30, 2022, was \$4.2 billion (net of accumulated depreciation/amortization). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, construction in progress and intangibles. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 10 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2022, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$240.4, \$441.1, and \$201.6 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2022, the condition level of both systems decreased due to new inspection protocols, but are expected to be within County expectations in subsequent fiscal years. Actual maintenance/preservation costs varied by (\$13.2) million and (\$0.9) million from the estimated

Management's Discussion and Analysis (Continued)

costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 114 for additional information. At June 30, 2022, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$438.5, \$824.9, and \$189.0 million, respectively. Capital assets for governmental activities are presented below (in millions) to illustrate changes from the prior year:

| | <u>Governmental Activities</u> | | <u>% Chg P/Y</u> |
|--|--------------------------------|------------------|----------------------|
| | <u>2022</u> | <u>2021</u> | |
| Land | \$830.2 | \$832.8 | (0.3)% |
| Infrastructure | 817.5 | 814.5 | 0.4 |
| Construction in progress | 654.0 | 479.5 | 36.4 |
| Intangibles | 0.2 | | |
| Buildings and improvements (net of accumulated depreciation) | 1,416.9 | 1,471.3 | (3.7) |
| Machinery and equipment (net of accumulated depreciation) | 103.4 | 108.2 | (4.4) |
| Infrastructure (net of accumulated depreciation) | 284.4 | 293.4 | (3.1) |
| Intangibles (net of accumulated amortization) | 45.1 | | |
| Totals | <u>\$4,151.7</u> | <u>\$3,999.7</u> | 3.8 |

Capital assets, net of accumulated depreciation/amortization, increased by \$152.0 million, or 3.8 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2022, were increases in construction in progress of \$174.5 million. These increases were offset by a decrease in buildings and improvements and infrastructure (net of accumulated depreciation) of \$54.4 and 9.0 million, respectively.

Long-Term Liabilities

Maricopa County has the following bond ratings:

| <u>Debt Instrument & Rating Agency</u> | <u>Rating</u> | <u>Date Awarded</u> |
|---|---------------|---------------------|
| <i>General Obligation Bonds (implied or issuer credit rating)</i> | | |
| Standard & Poor's | AAA | January 2020 |
| Fitch Ratings | AAA | January 2020 |
| Moody's Investor Services | Aaa | January 2020 |
| <i>Certificates of Participation</i> | | |
| Standard & Poor's | AA+ | January 2020 |
| Fitch Ratings | AA+ | January 2020 |
| Moody's Investor Services | Aa1 | January 2020 |

At June 30, 2022, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$2,568.1 million, which represents a \$174.1 million increase from the prior year balance of \$2,394.0 million. The majority of the \$174.1 million increase is attributable to governmental activities and is primarily comprised of the increase in pledged revenue obligations of \$500.8 million and a net increase in certificates of participation of \$78.7 million, which were offset by the decrease in net pension and other postemployment benefits liability, and financed purchases of \$440.3 million, and \$8.6 million, respectively. In addition, the County reported \$46.3 million in leases payable at June 30, 2022 due to the implementation of GASB 87. The largest components of long-term liabilities at June 30, 2022, consisted of net pension and other postemployment benefits liability of \$1,627.7 million, pledged revenue obligation of \$500.8 million, certificates of participation of \$249.5 million, and reported and incurred but not reported claims of \$95.3 million.

Management's Discussion and Analysis (Continued)

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2022, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$176.9 million.

Reported and incurred but not reported claims applicable to governmental activities of \$95.3 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$2.2 million from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 12 – Long-Term Liabilities and Note 15 – Risk Management).

Net pension and other postemployment benefits (OPEB) liabilities applicable to governmental activities of \$1.6 billion represent the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, unfunded pension and OPEB liabilities indicate that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona jobs are now 87,000 higher than their pre-pandemic level. That growth was driven by trade, transportation and utilities, financial activities, manufacturing, education and health services, construction, professional and business services, and information (www.azecconomy.org).
- The unemployment rate in Maricopa County is 3.5 percent as of September 2022, which remains below the State of Arizona unemployment rates of 4.2 percent but is above the United States rate of 3.3 percent. (<https://fred.stlouisfed.org>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.5 percent from fiscal year 2020 to 2021. Maricopa County's population increased 16.0 percent from 2012 to 2021, which is higher than the United States' overall population increase of 5.7 percent for the same time period (<https://www.azcommerce.com/oeo> and <https://census.gov>).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2023 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2023, the adopted tax rate decreased from \$1.3459 to \$1.2473.
- The fiscal year 2023 tax levy decreased by \$12.5 million from fiscal year 2022, as a result of a decrease in property tax rates. Yearly assessed property valuation growth rates are anticipated to increase by approximately 4.4 percent from fiscal year 2024 through 2027.
- Fiscal year 2023 annual collections of State Shared Sales Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase by 5.0, 7.7, and 4.5 percent, respectively, from the prior year. Vehicle License Tax is budgeted to decrease 0.3 percent from prior year.

Management's Discussion and Analysis (Continued)

In addition, the fiscal year 2023 budget includes funding for an initiative approved by the Board of Supervisors in January 2022 to address the unfunded pension liability for the Maricopa County Sheriff's Office Public Safety Personnel Retirement System Plan (PSPRS) and the Maricopa County Corrections Officer Retirement Plan (CORP). This initiative included the issuance of the Pledged Revenue Obligations, Taxable Series 2022, utilizing the proceeds to reduce the unfunded actuarial accrued liabilities of these plans to achieve a targeted funded ratio of 75%. The fiscal year 2023 budget includes a payment of \$260 million to PSPRS and CORP from the Pledged Revenue Obligations, Series 2022 proceeds. See Note 12-Long-Term Liabilities and Note 19 – Subsequent Event for additional information.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 10 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Office of Budget and Finance, 301 W. Jefferson, 9th Floor, Phoenix, AZ 85003, or at www.maricopa.gov.



Financial Section

Basic Financial Statements



Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M Section 9901 of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Pension Reserve Fund – was established to fund the County's pension-related costs and obligations and funded through the issuance of Pledged Revenue Obligations, Taxable Series 2022, and transfers from various County funds.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Maricopa County Definitions of Government-wide Financial Statements and Listing of Major Funds (Continued)

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County Funds.

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Maricopa County
Statement of Net Position
June 30, 2022

| | PRIMARY GOVERNMENT | COMPONENT UNITS | |
|--|-------------------------|----------------------|----------------------------------|
| | Governmental Activities | Housing Authority | Industrial Development Authority |
| ASSETS | | | |
| Cash in bank and on hand | \$ 56,823,899 | \$ 15,791,436 | \$ 23,549,680 |
| Cash and investments held by County Treasurer | 3,443,028,100 | | |
| Investments | | | 4,620,737 |
| Receivables (net of allowances for uncollectibles) | 40,173,963 | 2,042,404 | 43,366 |
| Due from other governmental units | 302,430,788 | | |
| Inventories | 16,983,577 | 36,060 | |
| Prepays | 11,540,990 | 306,540 | 36,331 |
| Miscellaneous | 1,915,562 | 102,794 | 2,395 |
| Cash and cash equivalents – restricted | | 5,791,515 | |
| Cash and investments held by trustee – restricted | 69,559,454 | | |
| Other postemployment benefits (OPEB) asset | 49,909,693 | | |
| Capital assets: | | | |
| Land | 830,167,064 | 6,115,136 | |
| Buildings and improvements | 2,280,253,962 | 156,062,516 | |
| Machinery and equipment | 403,963,447 | 6,816,141 | 6,065 |
| Infrastructure – not being depreciated | 817,485,775 | | |
| Infrastructure – being depreciated | 441,101,796 | | |
| Construction in progress | 654,013,268 | 1,003,467 | |
| Intangibles – not being amortized | 209,788 | | |
| Intangibles – being amortized | 54,152,067 | | |
| Accumulated depreciation/amortization | (1,329,698,608) | (53,279,809) | |
| Total assets | <u>8,144,014,585</u> | <u>140,788,200</u> | <u>28,258,574</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred outflows related to pensions and OPEB | 413,023,950 | 847,650 | |
| Total deferred outflows of resources | <u>413,023,950</u> | <u>847,650</u> | |
| LIABILITIES | | | |
| Accounts payable | 134,111,839 | 419,750 | 12,536,262 |
| Accrued liabilities | 7,467,290 | | 5,822 |
| Employee compensation payable | 148,483,864 | 380,308 | |
| Interest payable | 2,557,053 | 396,492 | |
| Unearned revenue | 731,158,545 | 421,735 | 10,298 |
| Contract retention payable | 12,809,278 | | |
| Deposits held for other parties | 6,080,636 | 335,268 | |
| Noncurrent liabilities: | | | |
| Due within one year | 458,940,112 | 2,667,912 | |
| Due in more than one year | 2,109,178,770 | 42,192,739 | |
| Total liabilities | <u>3,610,787,387</u> | <u>46,814,204</u> | <u>12,552,382</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred inflows related to pensions and OPEB | 398,442,206 | 885,486 | |
| Deferred inflows on debt refunding | 98,950 | | |
| Deferred inflows related to leases | 2,674,840 | 1,171,201 | |
| Total deferred inflows of resources | <u>401,215,996</u> | <u>2,056,687</u> | |
| NET POSITION | | | |
| Net investment in capital assets | 3,953,647,970 | 77,352,896 | |
| Restricted for: | | | |
| General government | 31,092,128 | | |
| Public safety | 482,225,539 | | |
| Highways and streets | 106,597,495 | | |
| Health, welfare and sanitation | 30,916,224 | 5,044,156 | |
| Culture and recreation | 45,567,746 | | |
| Education | 4,805,347 | | |
| Unrestricted (deficit) | (109,817,297) | 10,367,907 | 15,706,192 |
| Total net position | <u>\$ 4,545,035,152</u> | <u>\$ 92,764,959</u> | <u>\$ 15,706,192</u> |

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2022

| | Expenses | Program Revenues | | |
|--|----------------------|----------------------|------------------------------------|----------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| <u>Functions/Programs</u> | | | | |
| Primary government: | | | | |
| Governmental activities: | | | | |
| General government | \$ 282,490,554 | \$ 72,486,783 | \$ 40,278,998 | \$ |
| Public safety | 1,189,756,597 | 138,346,450 | 38,387,774 | 1,319,076 |
| Highways and streets | 121,359,034 | 25,210,662 | 134,719,648 | 23,187,461 |
| Health, welfare and sanitation | 855,376,167 | 67,204,222 | 398,663,356 | |
| Culture and recreation | 57,100,027 | 19,280,449 | 1,687,325 | |
| Education | 22,917,773 | 819,385 | 18,356,956 | |
| Interest on long-term debt | 5,230,128 | | | |
| Total governmental activities | <u>2,534,230,280</u> | <u>323,347,951</u> | <u>632,094,057</u> | <u>24,506,537</u> |
| Component units: | | | | |
| Housing Authority | \$ 34,141,211 | \$ 8,156,409 | 19,969,909 | 1,748,525 |
| Industrial Development Authority | \$ 12,757,187 | \$ 5,394,947 | | |
| General revenues: | | | | |
| Taxes: | | | | |
| Property taxes, levied for general purposes | | | | |
| Property taxes, levied for Flood Control District | | | | |
| Property taxes, levied for Library District | | | | |
| Property taxes, levied for Street Lighting District | | | | |
| Sales tax – Jail construction and operation | | | | |
| Surcharge tax – Stadium District | | | | |
| Unrestricted share of state sales tax | | | | |
| Unrestricted share of state vehicle license tax | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment earnings | | | | |
| Gain on sale of assets | | | | |
| Miscellaneous | | | | |
| Total general revenues | | | | |
| Change in net position | | | | |
| Net position, July 1, 2021 | | | | |
| Net position, June 30, 2022 | | | | |

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and
Changes in Net Position

| Primary Government | Component Units | |
|----------------------------|-----------------------|-------------------------------------|
| Governmental Activities | Housing Authority | Industrial Development Authority |
| \$ (169,724,773) | | |
| (1,011,703,297) | | |
| 61,758,737 | | |
| (389,508,589) | | |
| (36,132,253) | | |
| (3,741,432) | | |
| (5,230,128) | | |
| <u>(1,554,281,735)</u> | | |
| | <u>\$ (4,266,368)</u> | |
| | | <u>\$ (7,362,240)</u> |
| 682,211,005 | | |
| 80,260,117 | | |
| 27,508,646 | | |
| 4,467,376 | | |
| 249,052,141 | | |
| 6,558,390 | | |
| 866,717,711 | | |
| 194,915,156 | | |
| 3,625,878 | | |
| (104,256,572) | 397,099 | (217,104) |
| | (8,084) | |
| 54,877,375 | 952,670 | 9,681 |
| <u>2,065,937,223</u> | <u>1,341,685</u> | <u>(207,423)</u> |
| 511,655,488 | (2,924,683) | (7,569,663) |
| 4,033,379,664 | 95,689,642 | 23,275,855 |
| <u>\$ 4,545,035,152</u> | <u>\$ 92,764,959</u> | <u>\$ 15,706,192</u> |

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2022

| | General | Coronavirus Fiscal Recovery | Detention Operations | Pension Reserve |
|--|-----------------------|--------------------------------|-------------------------|-----------------------|
| ASSETS | | | | |
| Cash in bank and on hand | \$ 47,708,537 | \$ 4,219 | \$ 2,787,747 | \$ |
| Cash and investments held by County Treasurer | 520,027,210 | 640,282,763 | 104,482,513 | 435,514,270 |
| Receivables (net of allowances for uncollectibles) | 18,989,931 | 1,155,461 | 381,848 | 784,230 |
| Due from other funds | 30,103,688 | | | |
| Due from other governmental units | 167,234,301 | | 45,087,901 | |
| Inventories | 4,567,866 | | 3,025,762 | |
| Miscellaneous | 5,096,076 | | 672,014 | |
| Cash and investments held by trustee – restricted | | | | 4,750 |
| Total assets | <u>\$ 793,727,609</u> | <u>\$ 641,442,443</u> | <u>\$ 156,437,785</u> | <u>\$ 436,303,250</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 30,362,118 | \$ 12,664,775 | \$ 9,264,293 | |
| Employee compensation payable | 42,955,183 | 84,992 | 17,970,646 | |
| Accrued liabilities | 726,197 | | 1,044,129 | |
| Due to other funds | | | | |
| Interest payable | | | | |
| Bonds payable | | | | |
| Unearned revenue | | 646,593,114 | | |
| Deposits held for other parties | 21,928 | | | |
| Contract retention payable | 263,232 | | | |
| Total liabilities | <u>74,328,658</u> | <u>659,342,881</u> | <u>28,279,068</u> | |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue – property tax | 8,235,796 | | | |
| Unavailable revenue – intergovernmental | | | 274,810 | |
| Deferred inflows related to leases | | | | |
| Total deferred inflows of resources | <u>8,235,796</u> | | <u>274,810</u> | |
| FUND BALANCES | | | | |
| Nonspendable | 4,567,866 | | 3,025,762 | |
| Restricted | | | 124,858,145 | 436,303,250 |
| Committed | | | | |
| Assigned | 683,820,008 | | | |
| Unassigned | 22,775,281 | (17,900,438) | | |
| Total fund balances | <u>711,163,155</u> | <u>(17,900,438)</u> | <u>127,883,907</u> | <u>436,303,250</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 793,727,609</u> | <u>\$ 641,442,443</u> | <u>\$ 156,437,785</u> | <u>\$ 436,303,250</u> |

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds.

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension/OPEB liabilities and bonds payable) are not due and payable shortly after June 30, 2022, and therefore, are not reported in the funds.

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

| County Improvement Debt | County Improvement | General Fund County Improvements | Other Governmental Funds | Total Governmental Funds |
|-------------------------|-----------------------|----------------------------------|--------------------------|--------------------------|
| \$ | \$ | \$ | \$ | \$ |
| 176,591,747 | 170,119,322 | 544,080,282 | 707,043 | 51,207,546 |
| 317,989 | 307,497 | | 745,705,999 | 3,336,804,106 |
| | | | 14,008,600 | 35,945,556 |
| | | | | 30,103,688 |
| | | | 90,108,586 | 302,430,788 |
| | | | 6,939,060 | 14,532,688 |
| | | | 1,429,153 | 7,197,243 |
| 69,553,891 | | | 813 | 69,559,454 |
| <u>\$ 246,463,627</u> | <u>\$ 170,426,819</u> | <u>\$ 544,080,282</u> | <u>\$ 858,899,254</u> | <u>\$ 3,847,781,069</u> |
| \$ | \$ | \$ | \$ | \$ |
| | 11,434,263 | 868,017 | 64,992,365 | 129,585,831 |
| | 305,979 | | 2,955,056 | 63,965,877 |
| | 70,556 | | 2,248 | 2,078,553 |
| 2,428,891 | | | 29,629,920 | 29,700,476 |
| 67,125,000 | | | | 2,428,891 |
| | | | | 67,125,000 |
| | | | 84,565,431 | 731,158,545 |
| | 8,272,840 | 319,419 | 6,058,708 | 6,080,636 |
| <u>69,553,891</u> | <u>20,083,638</u> | <u>1,187,436</u> | <u>3,953,787</u> | <u>12,809,278</u> |
| | | | 192,157,515 | 1,044,933,087 |
| | | | | |
| | | | 1,127,992 | 9,363,788 |
| | | | 40,599,782 | 40,874,592 |
| | | | 2,674,840 | 2,674,840 |
| | | | <u>44,402,614</u> | <u>52,913,220</u> |
| | | | | |
| | | | 6,939,060 | 14,532,688 |
| 176,909,736 | 141,098,321 | 542,892,846 | 496,842,255 | 1,199,101,971 |
| | 9,428,097 | | 157,441,525 | 886,672,204 |
| | (183,237) | | (38,883,715) | 683,820,008 |
| <u>176,909,736</u> | <u>150,343,181</u> | <u>542,892,846</u> | <u>622,339,125</u> | <u>\$ 2,749,934,762</u> |
| \$ | \$ | \$ | \$ | \$ |
| <u>246,463,627</u> | <u>170,426,819</u> | <u>544,080,282</u> | <u>858,899,254</u> | |
| | | | | 4,114,896,536 |
| | | | | 50,238,380 |
| | | | | 49,909,693 |
| | | | | |
| | | | | 37,335,877 |
| | | | | (2,472,603,304) |
| | | | | |
| | | | | 15,323,208 |
| | | | | <u>\$ 4,545,035,152</u> |

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2022

| | General | Coronavirus Fiscal Recovery | Detention Operations | Pension Reserve |
|--|-----------------------|--------------------------------|-------------------------|-----------------------|
| <u>REVENUES</u> | | | | |
| Taxes | \$ 669,238,483 | \$ | \$ 249,052,141 | \$ |
| Licenses and permits | 1,564,027 | | | |
| Intergovernmental | 1,078,956,261 | 205,634,050 | 3,200 | |
| Charges for services | 71,439,452 | | 18,474,155 | |
| Fines and forfeits | 9,955,257 | | 2,052 | |
| Special assessments | | | | |
| Interest income | (38,641,019) | (19,829,210) | (5,978,543) | (13,696,750) |
| Miscellaneous | 49,250,725 | 241,446 | 167,893 | |
| Total revenues | <u>1,841,763,186</u> | <u>186,046,286</u> | <u>261,720,898</u> | <u>(13,696,750)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| General government | 184,545,244 | 37,295,008 | | |
| Public safety | 668,325,366 | 11,378,829 | 342,498,065 | 50,000,000 |
| Highways and streets | 83,651 | | | |
| Health, welfare and sanitation | 324,344,920 | 148,252,185 | 68,110,485 | |
| Culture and recreation | 861,313 | 299,762 | | |
| Education | 2,400,317 | | 231,883 | |
| Debt service: | | | | |
| Principal | 6,273,684 | 176,885 | 355,540 | |
| Interest | 667,822 | 19,282 | 19,952 | |
| Other expenses | | | | 825,000 |
| Capital outlay | 16,085,251 | 9,175,468 | 3,442,048 | |
| Total expenditures | <u>1,203,587,568</u> | <u>206,597,419</u> | <u>414,657,973</u> | <u>50,825,000</u> |
| Excess (deficiency) of revenues over expenditures | <u>638,175,618</u> | <u>(20,551,133)</u> | <u>(152,937,075)</u> | <u>(64,521,750)</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers in | 12,068,000 | | 200,123,669 | |
| Transfers out | (568,167,336) | | (42,925,709) | |
| Financed purchase agreements | 6,532,056 | | 1,244,191 | |
| Proceeds from bond issuance | | | | 500,825,000 |
| Lease agreements | 575,112 | 882,671 | | |
| Total other financing sources (uses) | <u>(548,992,168)</u> | <u>882,671</u> | <u>158,442,151</u> | <u>500,825,000</u> |
| Net change in fund balances | 89,183,450 | (19,668,462) | 5,505,076 | 436,303,250 |
| Fund balances, July 1, 2021 | 620,826,395 | 1,768,024 | 121,882,005 | |
| Increase (decrease) in inventories | 1,153,310 | | 496,826 | |
| Fund balances, June 30, 2022 | <u>\$ 711,163,155</u> | <u>\$ (17,900,438)</u> | <u>\$ 127,883,907</u> | <u>\$ 436,303,250</u> |

The notes to the financial statements are an integral part of this statement.

| <u>County Improvement Debt</u> | <u>County Improvement</u> | <u>General Fund County Improvements</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|------------------------------------|-------------------------------|---|---|---|
| \$ | \$ | \$ | \$ | \$ |
| | | | 113,704,338 | 1,031,994,962 |
| | | | 55,572,037 | 57,136,064 |
| | | | 430,630,309 | 1,715,223,820 |
| | | | 115,465,459 | 205,379,066 |
| | | | 7,422,811 | 17,380,120 |
| | | | 4,467,376 | 4,467,376 |
| (5,501,324) | (4,941,176) | | (12,012,880) | (100,600,902) |
| | 12,249 | | 9,375,753 | 59,048,066 |
| <u>(5,501,324)</u> | <u>(4,928,927)</u> | | <u>724,625,203</u> | <u>2,990,028,572</u> |
| | 305,979 | | 5,994,066 | 228,140,297 |
| | | | 125,543,783 | 1,197,746,043 |
| | | | 85,247,960 | 85,331,611 |
| | | | 306,643,540 | 847,351,130 |
| | | | 46,453,258 | 47,614,333 |
| | | | 19,956,067 | 22,588,267 |
| 87,522,792 | | | 1,201,655 | 95,530,556 |
| 5,230,128 | | | 448,677 | 6,385,861 |
| | 308,346 | | | 1,133,346 |
| | <u>88,503,344</u> | <u>7,212,157</u> | <u>162,587,643</u> | <u>287,005,911</u> |
| <u>92,752,920</u> | <u>89,117,669</u> | <u>7,212,157</u> | <u>754,076,649</u> | <u>2,818,827,355</u> |
| <u>(98,254,244)</u> | <u>(94,046,596)</u> | <u>(7,212,157)</u> | <u>(29,451,446)</u> | <u>171,201,217</u> |
| 251,276,603 | 200,000 | 280,929,153 | 195,484,148 | 940,081,573 |
| | (2,333,326) | (204,093,721) | (122,561,481) | (940,081,573) |
| | | | 4,031,710 | 11,807,957 |
| | 142,810,000 | | | 643,635,000 |
| | | | 8,727,303 | 10,185,086 |
| <u>251,276,603</u> | <u>140,676,674</u> | <u>76,835,432</u> | <u>85,681,680</u> | <u>665,628,043</u> |
| 153,022,359 | 46,630,078 | 69,623,275 | 56,230,234 | 836,829,260 |
| 23,887,377 | 103,713,103 | 473,269,571 | 566,944,556 | 1,912,291,031 |
| | | | (835,665) | 814,471 |
| <u>\$ 176,909,736</u> | <u>\$ 150,343,181</u> | <u>\$ 542,892,846</u> | <u>\$ 622,339,125</u> | <u>\$ 2,749,934,762</u> |

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2022

Net change in fund balances – total governmental funds (page 27) \$ 836,829,260

Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation in the current period. 156,254,886

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position. (36,120,724)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 23,430,653

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (565,493,822)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. (216,122)

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities. 2,777,066

County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. 94,194,291

Change in net position of governmental activities (page 23) \$ 511,655,488

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2022

| | <u>Governmental Activities – Internal Service Funds</u> |
|--|---|
| <u>ASSETS</u> | |
| Current assets: | |
| Cash in bank and on hand | \$ 5,616,353 |
| Cash and investments held by County Treasurer | 106,223,994 |
| Receivables: | |
| Accounts | 4,062,326 |
| Accrued interest | 166,081 |
| Inventories | 2,450,889 |
| Prepays | 6,259,309 |
| Total current assets | <u>124,778,952</u> |
| Noncurrent assets: | |
| Capital assets: | |
| Buildings and improvements | 16,280,574 |
| Machinery and equipment | 50,144,028 |
| Intangibles | 2,194,129 |
| Accumulated depreciation/amortization | <u>(31,866,708)</u> |
| Total noncurrent assets | <u>36,752,023</u> |
| Total assets | <u>161,530,975</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | |
| Deferred outflows related to pensions | <u>3,520,879</u> |
| Total deferred outflows of resources | <u>3,520,879</u> |
| <u>LIABILITIES</u> | |
| Current liabilities: | |
| Accounts payable | 4,526,008 |
| Employee compensation payable | 2,145,408 |
| Accrued liabilities | 5,388,737 |
| Due to other funds | 403,212 |
| Interest payable | 13,066 |
| Leases payable (current portion) | 63,152 |
| Liability for reported but unpaid and incurred but not reported claims (current portion) | <u>34,698,094</u> |
| Total current liabilities | <u>47,237,677</u> |
| Noncurrent liabilities: | |
| Liability for reported but unpaid and incurred but not reported claims | 60,638,171 |
| Leases payable | 2,059,995 |
| Net pension liability | <u>13,418,841</u> |
| Total noncurrent liabilities | <u>76,117,007</u> |
| Total liabilities | <u>123,354,684</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | |
| Deferred inflows related to pensions | <u>4,361,293</u> |
| Total deferred inflows of resources | <u>4,361,293</u> |
| <u>NET POSITION</u> | |
| Net investment in capital assets | 36,752,023 |
| Unrestricted | <u>583,854</u> |
| Total net position | <u>\$ 37,335,877</u> |

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2022

| | Governmental Activities - Internal Service Funds |
|---|---|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | |
| Receipts from other funds | \$ 270,890,742 |
| Receipts from customers | 26,472,671 |
| Other receipts | 1,793,014 |
| Payments for goods and services | (261,288,448) |
| Payments for personal services and benefits | (18,438,087) |
| Net cash provided by operating activities | <u>19,429,892</u> |
| <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u> | |
| Loan repaid to from General Fund | (347,884) |
| Net cash used for noncapital financing activities | <u>(347,884)</u> |
| <u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u> | |
| Acquisition of capital assets | (67,821) |
| Proceeds from disposal of assets | 3,006 |
| Principal paid on leases | (70,982) |
| Interest paid on leases | (68,649) |
| Net cash used for capital and related financing activities | <u>(204,446)</u> |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | |
| Interest and dividends | (2,547,677) |
| Net cash used for investing activities | <u>(2,547,677)</u> |
| Net increase in cash and cash equivalents | 16,329,885 |
| Cash and cash equivalents, July 1, 2021 | 95,510,462 |
| Cash and cash equivalents, June 30, 2022 | <u>\$ 111,840,347</u> |
| <u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR)</u> | |
| <u>OPERATING ACTIVITIES</u> | |
| Operating income | \$ 5,609,464 |
| Adjustments to reconcile operating income to net cash provided by (used for) operating activities: | |
| Depreciation/Amortization expense | 12,307,982 |
| Liability for reported and incurred but not reported claims - noncurrent | 2,095,674 |
| Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]: | |
| Accounts receivable | (229,349) |
| Inventories | (166,723) |
| Prepays | (962,485) |
| Deferred outflows of resources related to pensions | (241,666) |
| Accounts payable | 504,403 |
| Employee compensation | 133,181 |
| Pension liabilities | (3,678,374) |
| Other liabilities | (159,979) |
| Liability for reported but unpaid and incurred but not reported claims - current | 83,716 |
| Deferred inflows of resources related to pensions | 4,134,048 |
| Net cash provided by operating activities | <u>\$ 19,429,892</u> |
| <u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES</u> | |
| Capital assets disposed | \$ (567,456) |
| Accumulated depreciation on capital assets disposed | 567,456 |
| Capital assets transferred to governmental funds | (252,597) |
| Accumulated depreciation on capital assets transferred to governmental funds | 57,234 |
| Loss on disposal of capital assets transferred to governmental funds | 195,363 |
| Capital asset additions expensed in governmental funds | 8,437,337 |
| Capital contributions on capital asset additions expensed in governmental funds | (8,437,337) |
| Accrued interest payable on leases | (13,066) |
| Interest expense on leases | 13,066 |

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

| | Private-Purpose Trust Funds | Custodial | |
|--|--------------------------------|--------------------------------|-----------------------|
| | | External Investment Pool | Other |
| <u>Assets</u> | | | |
| Cash and investments in bank and on hand | \$ 9,328,499 | \$ | \$ 86,314,083 |
| Cash and investments held by County Treasurer | | 4,524,417,611 | 184,981,345 |
| Property tax receivable for other governments | | | 247,005,419 |
| Interest receivable | | 8,147,109 | 38,210 |
| Total assets | <u>\$ 9,328,499</u> | <u>\$ 4,532,564,720</u> | <u>\$ 518,339,057</u> |
| <u>Liabilities</u> | | | |
| Property tax payable to other governments | \$ | \$ | \$ 31,270,191 |
| Total liabilities | | | <u>31,270,191</u> |
| <u>Net Position</u> | | | |
| Restricted for: | | | |
| Pool participants | | 4,532,564,720 | |
| Individuals, organizations, and other governments | 9,328,499 | | 487,068,866 |
| Total net position | <u>\$ 9,328,499</u> | <u>\$ 4,532,564,720</u> | <u>\$ 487,068,866</u> |

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2022

| | Private-Purpose Trust Funds | Custodial | |
|---|--------------------------------|--------------------------------|-----------------------|
| | | External Investment Pool | Other |
| Additions: | | | |
| Contributions from pool participants | \$ | \$ 10,380,137,969 | \$ |
| Property tax collections for other governments | | | 5,095,849,342 |
| Fines, fees, and forfeitures collected for other governments | | | 151,153,660 |
| Investment earnings: | | | |
| Interest income | | 31,977,499 | 341,611 |
| Net increase (decrease) in fair value of investments | | (158,006,441) | |
| Net investment income | | (126,028,942) | 341,611 |
| Other | 19,855,214 | | 23,396,860 |
| Total additions | <u>19,855,214</u> | <u>10,254,109,027</u> | <u>5,270,741,473</u> |
| Deductions: | | | |
| Distributions to pool participants | | 9,500,324,138 | |
| Distributions to other governments | | | 740,907,624 |
| Property tax distributions to other governments | | | 5,092,977,541 |
| Fines, fees, and forfeitures distributed to other governments | | | 111,019,016 |
| Other | 19,306,987 | | 7,667,381 |
| Total deductions | <u>19,306,987</u> | <u>9,500,324,138</u> | <u>5,952,571,562</u> |
| Change in net position | 548,227 | 753,784,889 | (681,830,089) |
| Net position, July 1, 2021 | <u>8,780,272</u> | <u>3,778,779,831</u> | <u>1,168,898,955</u> |
| Net position, June 30, 2022 | <u>\$ 9,328,499</u> | <u>\$ 4,532,564,720</u> | <u>\$ 487,068,866</u> |

The notes to the financial statements are an integral part of this statement.



Financial Section



Basic Financial Statements - Notes

Maricopa County Basic Financial Statements – Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
- NOTE 2 REPORTING CHANGES**
- NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS**
- NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**
- NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**
- NOTE 6 DEPOSITS AND INVESTMENTS**
- NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL**
- NOTE 8 RECEIVABLES**
- NOTE 9 DUE FROM OTHER GOVERNMENTAL UNITS**
- NOTE 10 CAPITAL ASSETS**
- NOTE 11 CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS**
- NOTE 12 LONG-TERM LIABILITIES**
- NOTE 13 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**
- NOTE 14 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT**
- NOTE 15 RISK MANAGEMENT**
- NOTE 16 POLLUTION REMEDIATION OBLIGATIONS**
- NOTE 17 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**
- NOTE 18 INTERFUND BALANCES AND ACTIVITY**
- NOTE 19 SUBSEQUENT EVENT**
- NOTE 20 DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS**

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2022, the County implemented the provisions of GASB Statement No. 87, *Leases*, as amended, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. As a result, the County's financial statements have been modified to reflect the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the contract payment provisions.

A. Reporting Entity

Maricopa County is a general purpose local government that a separately elected board of supervisors governs. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

The discretely presented component units are as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. The Housing Authority's Board of Commissioners are appointed by the County Board of Supervisors and can be removed at any time which allows the County to impose its will on the Housing Authority. As the governing bodies of the County and Housing Authority are not substantively the same, the Housing Authority is reported as a discretely presented component unit. The Housing Authority issues separate financial statements, which include six discretely presented component units: Coffelt-Lamoreaux, L.L.C., Madison Heights

Notes to the Financial Statements

(Continued)

Phase I, L.L.C., and Madison Heights Phase II, L.L.C. The River at Eastline, L.L.C., Coffelt Tenant, L.L.C., and Heritage at Surprise, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component units. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided.
- Operating grants and contributions.
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges and insurance premiums, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as

Notes to the Financial Statements

(Continued)

subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19).

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County funds.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Pension Reserve Fund – accounts for pension related costs and obligations funded through the issuance of the Pledged Revenue Obligations, Taxable Series 2022.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The fiduciary funds - consists of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

Notes to the Financial Statements

(Continued)

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, compensated absences and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under lease contracts are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School and fire district bonds that mature within 90 days of year-end are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Notes to the Financial Statements

(Continued)

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible right to use lease assets are reported in the government-wide statements and the proprietary funds. Capital assets, except for intangible right to use lease assets, are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| <u>Type of Assets</u> | <u>Estimated Useful Life (In Years)</u> |
|----------------------------|---|
| Buildings and improvements | 20 - 50 |
| Infrastructure | 25 - 50 |
| Autos and trucks | 3 - 10 |
| Other equipment | 3 - 20 |

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

Intangible right-to-use lease assets with an initial value of \$100,000 or more are reported and are amortized over the shorter of the lease term or the useful life of the underlying asset.

H. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Notes to the Financial Statements

(Continued)

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

J. Investment Earnings

Investment earnings are composed of interest, dividends, and net changes in the fair value of applicable investments.

K. Compensated Absences

Compensated absences payable consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2022, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, because of employee resignations and retirements by fiscal year-end.

Notes to the Financial Statements

(Continued)

L. Leases

As lessee, the County recognizes lease liabilities with an initial, individual value of \$100,000 or more. The County uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The County's estimated incremental borrowing rate is based on Municipal Market Data (MMD) AAA Curve yield rate index.

As lessor, the County recognizes lease receivables with an initial, individual value of \$100,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the County charges the lessee) and the implicit rate cannot be determined, the County uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The County's estimated incremental borrowing rate is calculated as described above.

M. Other Disclosures

Pursuant to A.R.S.§35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$500 thousand in credit card rebates during calendar year 2021.

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2022, the County established the following funds: Pension Reserve Fund (special revenue fund), a major governmental fund, and Animal Care Donations Fund (non-major special revenue fund).

Notes to the Financial Statements

(Continued)

NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2022, were as follows:

| | General Fund | Coronavirus Fiscal Recovery | Detention Operations Fund | Pension Reserve Fund | County Improvement Debt Fund |
|----------------------|-----------------------|-----------------------------|---------------------------|-----------------------|------------------------------|
| Fund balances: | | | | | |
| Nonspendable: | | | | | |
| Inventory | \$ 4,567,866 | \$ | \$ 3,025,762 | \$ | \$ |
| Total nonspendable | <u>4,567,866</u> | | <u>3,025,762</u> | | |
| Restricted for: | | | | | |
| Capital projects | | | | | |
| Education | | | | | |
| Flood control | | | | | |
| Health and welfare | | | | | |
| Judicial activities | | | | | |
| Law enforcement | | | 124,858,145 | | |
| Library district | | | | | |
| Other purposes | | | | | |
| Parks and recreation | | | | | |
| Pension obligation | | | | 436,303,250 | |
| Social services | | | | | |
| Stadium district | | | | | |
| Transportation | | | | | |
| Waste management | | | | | |
| Total restricted | | | <u>124,858,145</u> | <u>436,303,250</u> | |
| Committed to: | | | | | |
| Capital projects | | | | | |
| Debt service | | | | | 176,909,736 |
| Health and welfare | | | | | |
| Other purposes | | | | | |
| Total committed | | | | | <u>176,909,736</u> |
| Assigned to: | | | | | |
| General government | 683,820,008 | | | | |
| Total assigned | <u>683,820,008</u> | | | | |
| Unassigned | <u>22,775,281</u> | <u>(17,900,438)</u> | | | |
| Total fund balances | <u>\$ 711,163,155</u> | <u>\$ (17,900,438)</u> | <u>\$ 127,883,907</u> | <u>\$ 436,303,250</u> | <u>\$ 176,909,736</u> |

Notes to the Financial Statements

(Continued)

| | County Improvement Fund | General Fund County Improvements Fund | Other Governmental Funds | Total |
|----------------------|----------------------------|---|--------------------------------|------------------|
| Fund balances: | | | | |
| Nonspendable: | | | | |
| Inventory | \$ | \$ | \$ 6,939,060 | \$ 14,532,688 |
| Total nonspendable | | | 6,939,060 | 14,532,688 |
| Restricted for: | | | | |
| Capital projects | 139,914,868 | | | 139,914,868 |
| Education | | | 4,805,347 | 4,805,347 |
| Flood control | | | 137,916,345 | 137,916,345 |
| Health and welfare | | | 22,685,800 | 22,685,800 |
| Judicial activities | | | 37,204,078 | 37,204,078 |
| Law enforcement | 1,183,453 | | 130,246,212 | 256,287,810 |
| Library district | | | 31,378,173 | 31,378,173 |
| Other purposes | | | 9,710,001 | 9,710,001 |
| Parks and recreation | | | 7,082,067 | 7,082,067 |
| Pension obligation | | | | 436,303,250 |
| Social services | | | 217,341 | 217,341 |
| Stadium district | | | 6,751,529 | 6,751,529 |
| Transportation | | | 105,614,175 | 105,614,175 |
| Waste management | | | 3,231,187 | 3,231,187 |
| Total restricted | 141,098,321 | | 496,842,255 | 1,199,101,971 |
| Committed to: | | | | |
| Capital projects | 9,428,097 | 542,892,846 | 102,816,081 | 655,137,024 |
| Debt service | | | | 176,909,736 |
| Health and welfare | | | 17,645,241 | 17,645,241 |
| Other purposes | | | 36,980,203 | 36,980,203 |
| Total committed | 9,428,097 | 542,892,846 | 157,441,525 | 886,672,204 |
| Assigned to: | | | | |
| General government | | | | 683,820,008 |
| Total assigned | | | | 683,820,008 |
| Unassigned | (183,237) | | (38,883,715) | (34,192,109) |
| Total fund balances | \$ 150,343,181 | \$ 542,892,846 | \$ 622,339,125 | \$ 2,749,934,762 |

Notes to the Financial Statements

(Continued)

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

| | |
|--|------------------|
| Fund balances – total governmental funds | \$ 2,749,934,762 |
|--|------------------|

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

| | |
|--|------------------------|
| Land | 830,167,064 |
| Buildings and improvements | 2,263,973,388 |
| Machinery and equipment | 353,819,419 |
| Infrastructure | 1,258,587,571 |
| Construction in progress | 654,013,268 |
| Intangibles | 52,167,726 |
| Accumulated depreciation/amortization | <u>(1,297,831,900)</u> |
| Net governmental funds capital assets at June 30, 2022 | <u>4,114,896,536</u> |

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

| | |
|--|-------------------|
| Unavailable revenue for property taxes receivable at June 30, 2022 | 9,363,788 |
| Unavailable revenue for grant revenues receivable at June 30, 2022 | 40,599,782 |
| Unavailable revenue for other revenues receivable at June 30, 2022 | 274,810 |
| | <u>50,238,380</u> |

| | |
|---|------------|
| OPEB assets are not available for County operations and therefore, are not reported in the funds. | 49,909,693 |
|---|------------|

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

37,335,877

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2022, and therefore, are not reported in the funds.

| | |
|--|------------------------|
| Certificates of participation payable at June 30, 2022 | (182,400,000) |
| Pledged revenue obligations payable at June 30, 2022 | (500,825,000) |
| COP premium unamortized at June 30, 2022 | (3,216,849) |
| Financed purchases payable at June 30, 2022 | (38,891,468) |
| Governmental funds compensated absences payable at June 30, 2022 | (82,372,579) |
| Liability for closure and postclosure costs at June 30, 2022 | (6,331,479) |
| Accrued interest at June 30, 2022 | (115,096) |
| Leases liability at June 30, 2022 | (44,159,964) |
| Net pension and OPEB liability at June 30, 2022 | <u>(1,614,290,869)</u> |
| | <u>(2,472,603,304)</u> |

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

| | |
|--|-------------------|
| Deferred outflows of resources related to pensions and OPEB at June 30, 2022 | 409,503,071 |
| Deferred inflows of resources related to pensions and OPEB at June 30, 2022 | (394,080,913) |
| Deferred charges on debt refunding at June 30, 2022 | (98,950) |
| | <u>15,323,208</u> |

| | |
|---|-------------------------|
| Net position of governmental activities | <u>\$ 4,545,035,152</u> |
|---|-------------------------|

Notes to the Financial Statements (Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

| | |
|--|----------------|
| Net change in fund balances – total governmental funds | \$ 836,829,260 |
|--|----------------|

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

| | |
|--|--------------------|
| Governmental funds capital outlay | 257,062,046 |
| Government-wide depreciation/amortization expense for the year ended June 30, 2022 | (113,115,142) |
| Add: Internal service funds depreciation/amortization expense for the year ended June 30, 2022 | 12,307,982 |
| | <u>156,254,886</u> |

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.

| | |
|---|---------------------|
| Donations of capital assets | 9,459,568 |
| Net value of disposed capital assets for the year ended June 30, 2022 | (46,925,341) |
| Adjustment for net value of assets acquired in prior years | 1,345,049 |
| | <u>(36,120,724)</u> |

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

| | |
|---|-------------------|
| Grant revenues earned but not yet received during the year ended June 30, 2022 | 20,369,968 |
| property taxes earned but not yet received during the year ended June 30, 2022 | 5,112 |
| Unavailable revenue earned but not yet received during the year ended June 30, 2022 | 3,055,573 |
| | <u>23,430,653</u> |

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

| | |
|---|----------------------|
| Principal payments on certificates of participation | 67,125,000 |
| Proceeds from certificates of participation | (142,810,000) |
| Proceeds from pledged revenue obligations | (500,825,000) |
| Principal payments on financed purchases | 20,397,791 |
| Proceeds from financed purchases | (11,807,957) |
| Principal payments on leases | 8,007,762 |
| Proceeds from leases | (10,185,086) |
| Accrued interest payable | (115,096) |
| Amortization of COPs premium | 4,669,288 |
| Amortization of deferred charges on debt refunding | 49,476 |
| | <u>(565,493,822)</u> |

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

| | |
|--|------------------|
| Net increase in employee compensation payable | (1,277,883) |
| Increase in inventories | 814,471 |
| Net decrease in closure and postclosure care costs | 247,290 |
| | <u>(216,122)</u> |

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.

| | |
|--|------------------|
| | <u>2,777,066</u> |
|--|------------------|

County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions and OPEB, is reported in the Statement of Activities.

| | |
|---------------------------------------|-------------------|
| County pension and OPEB contributions | 222,171,819 |
| Pension and OPEB expense | (127,977,528) |
| | <u>94,194,291</u> |

Change in net position of governmental activities

| | |
|--|-----------------------|
| | <u>\$ 511,655,488</u> |
|--|-----------------------|

Notes to the Financial Statements

(Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2022, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

| <u>FUND</u> | <u>DEFICIT</u> |
|-----------------------------|----------------|
| Governmental Funds: | |
| Accommodation Schools | \$ 571,300 |
| Adult Probation Grants | 43,026 |
| Air Quality Grants | 548,945 |
| Animal Care Donations | 2,938 |
| CDBG Housing Trust | 1,961,805 |
| Clerk of the Court Grants | 87,506 |
| County Attorney Grants | 452,021 |
| Election Grants | 72,001 |
| Emergency Management | 973,504 |
| Flood Control Grants | 4,523 |
| Human Services Grants | 8,789,914 |
| Parks and Recreation Grants | 20,500 |
| Public Health Grants | 24,020,960 |
| School Grants | 253,543 |
| Sheriff Grants | 158,332 |
| Superior Court Fill the Gap | 15,650 |
| Superior Court Grants | 54,187 |
| Transportation Grants | 433,618 |
| Proprietary Funds: | |
| Equipment Services | 2,910,648 |
| Risk Management | 73,110,205 |

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Clerk of the Court Grants, County Attorney Grants, Election Grants, Emergency Management, Flood Control Grants, Human Services Grants, Parks and Recreation Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2022, Equipment Services had deficit net position of \$2,910,648. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2022, the total net position deficit was \$73,110,205. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for Accommodation Schools, Animal Care Donations, and Superior Court Fill the Gap resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2023.

Notes to the Financial Statements

(Continued)

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody's investors service and Standard and Poor's rating service. If only 1 of these services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

Deposits—At June 30, 2022, the carrying amount of the County's deposits was \$480,926,847 and the bank balance was \$435,165,415. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. Underlying collateral securities for deposits are held by the bank trust department and pledged on behalf of the County.

Investments—The County had total investments of \$7,893,372,824 at June 30, 2022. The County categorized certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

Notes to the Financial Statements (Continued)

| Investments by fair value level | Amount | Fair value measurement using | | |
|--|-------------------------|--|---|---|
| | | Quoted prices in active markets for identical assets (Level 1) | Significant other observable inputs (Level 2) | Significant unobservable inputs (Level 3) |
| U.S. Treasury securities | \$ 341,088,087 | \$ | \$ 341,088,087 | \$ |
| U.S. agency securities | 2,552,470,037 | | 2,497,588,387 | 54,881,650 |
| Corporate bonds | 2,243,958,324 | | 2,243,958,324 | |
| Short term bills and notes | 596,432,612 | | 596,432,612 | |
| Commercial paper | 174,687,450 | | 174,687,450 | |
| School/fire district bonds | 63,535,246 | | | 63,535,246 |
| Total investments by fair value level | 5,972,171,756 | | \$ 5,853,754,860 | \$ 118,416,896 |
| Investments measured at the net asset value (NAV) | | | | |
| Money market mutual funds | 1,750,000,000 | | | |
| Money market mutual funds with trustee | 69,558,641 | | | |
| Total investments measured at the NAV | 1,819,558,641 | | | |
| Investments measured at amortized cost | | | | |
| School/fire district bonds | 14,655,000 | | | |
| School district tax anticipation notes | 86,509,070 | | | |
| Other investments | 478,357 | | | |
| Total investments measured at amortized cost | 101,642,427 | | | |
| Total investments | \$ 7,893,372,824 | | | |

Investments categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange (ICE) Data Services automated pricing models or Bloomberg. U.S. agency securities categorized as level 3 are valued using Bloomberg. Money market mutual funds are valued using a net asset value (NAV) of \$1.00 per share. Privately placed school and fire district bonds with maturities beyond 90 days categorized as level 3 are valued using information from similar investments. Privately placed school and fire district bonds and tax anticipation notes (TANs) with a maximum maturity of 90 days are measured at amortized cost.

The \$478,357 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposit or investment risk disclosures (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2022, credit risk for the County's investments was as follows:

| Investment Type | Rating | Rating Agency | Amount |
|-------------------------|---------|----------------|---------------|
| U. S. agency securities | Aaa | Moody's | \$ 54,881,650 |
| U. S. agency securities | AA+ | S&P | 2,329,341,247 |
| U. S. agency securities | Unrated | Not Applicable | 168,247,140 |
| Corporate bonds | Aaa | Moody's | 24,918,486 |
| Corporate bonds | AA+ | S&P | 44,471,531 |
| Corporate bonds | Aa2 | Moody's | 26,982,073 |
| Corporate bonds | Aa3 | Moody's | 71,724,072 |
| Corporate bonds | AA- | S&P | 148,515,709 |
| Corporate bonds | A1 | Moody's | 306,163,349 |

Notes to the Financial Statements (Continued)

| | | | |
|--|---------|----------------|------------------|
| Corporate bonds | A+ | S&P | 201,355,963 |
| Corporate bonds | A2 | Moody's | 206,574,268 |
| Corporate bonds | A | S&P | 29,809,916 |
| Corporate bonds | A3 | Moody's | 219,464,771 |
| Corporate bonds | A- | S&P | 558,766,090 |
| Corporate bonds | BBB+ | S&P | 374,451,387 |
| Corporate bonds | Baa2 | Moody's | 30,760,709 |
| Commercial paper | P-1 | Moody's | 174,687,450 |
| Short term bills and notes | P-1 | Moody's | 516,442,612 |
| School/fire district bonds | Aa2 | Moody's | 30,224,260 |
| School/fire district bonds | Aa3 | Moody's | 25,293,568 |
| School/fire district bonds | A1 | Moody's | 13,541,657 |
| School/fire district bonds | Baa1 | Moody's | 4,465,000 |
| School/fire district bonds | Baa2 | Moody's | 1,050,000 |
| School/fire district bonds | Unrated | Not Applicable | 3,615,761 |
| School district TANs | Aa1 | Moody's | 20,002,097 |
| School district TANs | Aa3 | Moody's | 18,001,887 |
| School district TANs | A1 | Moody's | 8,500,891 |
| School district TANs | Baa1 | Moody's | 2,500,262 |
| School district TANs | Unrated | Not Applicable | 37,503,932 |
| Money market mutual funds | Aaa-mf | Moody's | 1,750,000,000 |
| Money market mutual funds with trustee | Aaa-mf | Moody's | 69,558,642 |
| | | | \$ 7,471,816,380 |

The school and fire district bonds are issued by various districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. A.R.S. authorizes the County to enter into an agreement with the trust department of any bank authorized to do business in the state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the County's name in book-entry form and the securities custodian is not the counterparty. At June 30, 2022, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2022, were in Federal Home Loan Banks (FHLB), Federal Farm Credit Banks (FFCB), and the U.S. Treasury. These investments were 22.5 percent, 5.5 percent, and 5.3 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2022, the County had the following investments in debt securities.

| Investment Type | Amount | Investment Maturities | |
|--|-----------------|-----------------------|-----------------|
| | | Less than 1 Year | 1 – 5 Years |
| U.S. Treasury securities | \$ 341,088,087 | \$ 49,065,430 | \$ 292,022,657 |
| U.S. agency securities | 2,552,470,037 | 141,969,412 | 2,410,500,625 |
| Corporate bonds | 2,243,958,324 | 507,948,024 | 1,736,010,300 |
| Commercial paper | 174,687,450 | 174,687,450 | |
| Short term bills and notes | 596,432,612 | 596,432,612 | |
| School/fire district bonds | 78,190,246 | 14,655,000 | 63,535,246 |
| School district TANs | 86,509,070 | 86,509,070 | |
| Money market mutual funds | 1,750,000,000 | 1,750,000,000 | |
| Money market mutual funds with trustee | 69,558,642 | 69,558,642 | |
| | \$7,892,894,468 | \$3,390,825,640 | \$4,502,068,828 |

Notes to the Financial Statements (Continued)

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

| | |
|---------------------------------|-------------------------|
| Cash, deposits and investments: | |
| Cash on hand | \$ 153,320 |
| Amount of deposits | 480,926,847 |
| Amount of investments | <u>7,893,372,824</u> |
| Total | <u>\$ 8,374,452,991</u> |

| | Governmental Activities | Private-Purpose Trust-Funds | Custodial Funds | | Total |
|---|----------------------------|--------------------------------|-----------------------------|-----------------------|-------------------------|
| | | | External Investment Pool | Other | |
| Statement of Net Position: | | | | | |
| Cash in bank and on hand | \$ 56,823,899 | \$ | \$ | \$ | \$ 56,823,899 |
| Cash and investments in bank and on hand | | 9,328,499 | | 86,314,083 | 95,642,582 |
| Cash and investments held by County Treasurer | 3,443,028,100 | | 4,524,417,611 | 184,981,345 | 8,152,427,056 |
| Cash and investments held by trustee | <u>69,559,454</u> | | | | <u>69,559,454</u> |
| Total | <u>\$ 3,569,411,453</u> | <u>\$ 9,328,499</u> | <u>\$ 4,524,417,611</u> | <u>\$ 271,295,428</u> | <u>\$ 8,374,452,991</u> |

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER’S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County’s monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer’s investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool’s structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants’ investments.

The Treasurer allocates interest earnings to each of the pool’s participants. However, for the County’s monies in the pool, the Board of Supervisors authorized \$4,920,206 of interest earned in certain other funds was transferred to the General Fund.

The County’s deposits and investments are included in the County Treasurer’s investment pool, except for \$153,320 of cash on hand, \$69,558,641 of mutual funds with trustee, and \$152,313,975 of other deposits and investments. The deposit and investment risks of the Treasurer’s investment pool are substantially the same as the County’s deposit and investment risks. See Note 6– Deposits and Investments for disclosure of the County’s deposit and investment risks.

Details of each major investment classification follow:

| Investment Type | Principal | Interest Rates | Maturities | Fair Value |
|--|---------------|----------------|--------------|---------------|
| Commercial paper | 175,000,000 | 0% | 7/22 – 9/22 | 174,687,450 |
| Corporate bonds | 2,346,731,000 | 0.32 – 4.00% | 7/22 – 9/26 | 2,243,958,324 |
| U.S. agencies securities | 2,705,305,000 | 0.08 – 3.04% | 8/22 – 5/27 | 2,552,470,037 |
| Money market mutual funds | 1,750,000,000 | 1.34% | n/a | 1,750,000,000 |
| School/fire district bonds | 77,895,000 | 0.59 – 6.14% | 7/22 – 7/25 | 78,190,246 |
| School district tax anticipation notes | 86,500,000 | 0.92% | 7/22 | 86,509,070 |
| Short term bills and notes | 597,270,000 | 0% | 7/22 – 11/22 | 596,432,612 |
| US Treasury securities | 355,000,000 | 0.13 – 2.63% | 12/22 – 5/27 | 341,088,087 |

Notes to the Financial Statements

(Continued)

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of fiduciary net position

| | |
|--------------|-------------------------|
| Assets | \$ 8,167,103,206 |
| Liabilities | |
| Net position | <u>\$ 8,167,103,206</u> |

Net position held for:

| | |
|-----------------------|-------------------------|
| Internal participants | \$ 3,615,052,674 |
| External participants | <u>4,552,050,532</u> |
| Total net position | <u>\$ 8,167,103,206</u> |

Statement of changes in fiduciary net position

| | |
|------------------|-------------------------|
| Total additions | \$ 17,981,852,575 |
| Total deductions | <u>16,119,342,485</u> |
| Net increase | <u>\$ 1,862,510,090</u> |
| Net position: | |
| July 1, 2021 | <u>6,304,593,116</u> |
| June 30, 2022 | <u>\$ 8,167,103,206</u> |

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

Governmental Funds

| | General Fund | Coronavirus Fiscal Recovery | Detention Operations Fund | Pension Reserve Fund | County Improvement Debt Fund | County Improvement Fund | Other Governmental Funds | Total |
|---------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------------------|-------------------------|--------------------------|----------------------|
| Receivables: | | | | | | | | |
| Accounts Receivable | \$ 4,831,101 | \$ | \$ | \$ | \$ | \$ | \$ 8,777,419 | \$13,608,520 |
| Taxes | 11,600,340 | | | | | | 1,692,564 | 13,292,904 |
| Accrued interest | 2,558,490 | 1,155,461 | 381,848 | 784,230 | 317,989 | 307,497 | 819,912 | 6,325,427 |
| Leases | | | | | | | 2,718,705 | 2,718,705 |
| Total receivables | <u>\$ 18,989,931</u> | <u>\$ 1,155,461</u> | <u>\$ 381,848</u> | <u>\$ 784,230</u> | <u>\$ 317,989</u> | <u>\$ 307,497</u> | <u>\$ 14,008,600</u> | <u>\$ 35,945,556</u> |

The County leases land to third parties under the provisions of various lease agreements.

During the fiscal year ended June 30, 2022, the County recognized total lease-related revenues of \$241,786 which consist of lease revenue of \$193,957 and interest revenue of \$47,829.

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2022, as reported on the Governmental Funds balance sheet are as follows:

Governmental Funds

| | General Fund | Detention Operations Fund | Other Governmental Funds | Total |
|---|-----------------------|---------------------------|--------------------------|-----------------------|
| Due from other governmental units: | | | | |
| State-shared sales tax | \$ 149,091,601 | \$ | \$ | \$ 149,091,601 |
| Vehicle license tax | 18,142,700 | | 1,338,766 | 19,481,466 |
| Highway user revenue | | | 23,247,431 | 23,247,431 |
| Jail tax | | 43,315,430 | | 43,315,430 |
| Other surcharges collected by the state | | | 2,529,591 | 2,529,591 |
| Grants and contributions from state and federal | | 41,152 | 62,992,798 | 63,033,950 |
| Reimbursement for services provided to the federal government, state, cities, towns, and school districts | | 1,731,319 | | 1,731,319 |
| Total due from other governmental units | <u>\$ 167,234,301</u> | <u>\$ 45,087,901</u> | <u>\$ 90,108,586</u> | <u>\$ 302,430,788</u> |

Notes to the Financial Statements

(Continued)

NOTE 10 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

| | Balance July 1, 2021 (restated) | Increases | Decreases | Balance June 30, 2022 |
|---|------------------------------------|-----------------------|----------------------|--------------------------|
| Governmental activities: | | | | |
| Capital assets not being depreciated/amortized: | | | | |
| Land | \$ 832,804,088 | \$ 7,220,234 | \$ 9,857,258 | \$ 830,167,064 |
| Construction in progress | 479,548,831 | 205,357,268 | 30,892,831 | 654,013,268 |
| Infrastructure | 814,531,778 | 13,726,326 | 10,772,329 | 817,485,775 |
| Intangibles: | | | | |
| Right-to-use lease assets: | | | | |
| Land | 209,788 | | | 209,788 |
| Total capital assets not being depreciated/amortized | <u>2,127,094,485</u> | <u>226,303,828</u> | <u>51,522,418</u> | <u>2,301,875,895</u> |
| Capital assets being depreciated/amortized: | | | | |
| Buildings and improvements | 2,299,147,501 | 8,243,581 | 27,137,120 | 2,280,253,962 |
| Machinery and equipment | 390,173,782 | 33,988,908 | 20,199,243 | 403,963,447 |
| Infrastructure | 441,101,796 | | | 441,101,796 |
| Intangibles: | | | | |
| Right-to-use lease assets: | | | | |
| Buildings and improvements | 38,453,581 | 10,185,086 | | 48,638,667 |
| Machinery and equipment | 5,513,400 | | | 5,513,400 |
| Total | <u>3,174,390,060</u> | <u>52,417,575</u> | <u>47,336,363</u> | <u>3,179,471,272</u> |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings and improvements | 827,772,529 | 57,126,007 | 21,477,858 | 863,420,678 |
| Machinery and equipment | 282,034,246 | 38,050,058 | 19,473,300 | 300,611,004 |
| Infrastructure | 147,727,849 | 8,942,832 | | 156,670,681 |
| Intangibles: | | | | |
| Right-to-use lease assets: | | | | |
| Buildings and improvements | | 7,318,471 | | 7,318,471 |
| Machinery and equipment | | 1,677,774 | | 1,677,774 |
| Total | <u>1,257,534,624</u> | <u>113,115,142</u> | <u>40,951,158</u> | <u>1,329,698,608</u> |
| Total capital assets being depreciated/amortized, net | <u>1,916,855,436</u> | <u>(60,697,567)</u> | <u>6,385,205</u> | <u>1,849,772,664</u> |
| Governmental activities capital assets, net | <u>\$ 4,043,949,921</u> | <u>\$ 165,606,261</u> | <u>\$ 57,907,623</u> | <u>\$ 4,151,648,559</u> |

*Due to the implementation of GASB Statement No. 87 for leases, the County's beginning capital asset balance was restated from fiscal year 2021. There was no impact to net position.

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 12 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2022.

Depreciation/amortization expense was charged to functions as follows:

| | |
|---|-----------------------|
| Government activities: | |
| General government | \$ 32,941,149 |
| Public safety | 44,734,894 |
| Highways and streets | 5,233,460 |
| Health, welfare and sanitation | 7,658,743 |
| Culture and recreation | 9,468,858 |
| Education | 770,056 |
| Internal service funds | 12,307,982 |
| Total governmental activities depreciation/amortization expense | <u>\$ 113,115,142</u> |

Notes to the Financial Statements

(Continued)

NOTE 11 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2022, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2022, Maricopa County Transportation Department had contractual commitments, including retention payable, of \$77,436,936 for construction of various roadway projects. At June 30, 2022, the County had spent \$538,953,706 on these projects and had related estimated cost of completion based on the project budgets of \$429,901,767, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2022, Maricopa County Flood Control District had contractual commitments, including retention payable, of \$81,164,904 for the construction of various flood control projects. At June 30, 2022, the County had spent \$201,563,141 on these projects and had related estimated cost of completion based on the project budgets of \$729,791,400, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2022, Maricopa County had contractual commitments of \$63,634,410, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund, and Detention Technology Capital Improvement Fund (nonmajor governmental funds), which are partially financed by the Certificates of Participation, Series 2021, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2022, the County had spent \$254,922,618 on these projects and had related estimated cost of completion based on the project budgets of \$52,114,398, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2022, Maricopa County had contractual commitments of \$65,213,524, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund (major governmental funds), and Detention Capital Projects Fund (nonmajor governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2022, the County had spent \$125,455,893 on these projects and had related estimated cost of completion based on the project budgets of \$143,361,102, of which not all projects may be completed.

Notes to the Financial Statements

(Continued)

NOTE 12 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2022.

| | Balance July 1, 2021 (restated) | Additions | Reductions | Balance June 30, 2022 | Due Within One Year |
|---|---------------------------------------|-----------------------|-----------------------|--------------------------|------------------------|
| Governmental activities: | | | | | |
| Bonds, certificates of participation (COP), and other payables: | | | | | |
| COP, direct placement | \$ 19,515,000 | \$ 142,810,000 | \$ 6,420,000 | \$ 155,905,000 | \$ 77,950,000 |
| COP | 151,355,000 | | 57,735,000 | 93,620,000 | 60,620,000 |
| PRO, direct placement | | 500,825,000 | | 500,825,000 | 249,070,000 |
| Financed purchases | 47,481,302 | 11,807,957 | 20,397,791 | 38,891,468 | 27,083,512 |
| Lease payable* | 44,176,769 | 10,185,086 | 8,078,744 | 46,283,111 | 8,996,510 |
| | <u>262,528,071</u> | <u>665,628,043</u> | <u>92,631,535</u> | <u>835,524,579</u> | <u>423,720,022</u> |
| Plus: COP premium | 7,886,137 | | 4,669,288 | 3,216,849 | |
| Total bonds, COP, and other payables | 270,414,208 | 665,628,043 | 97,300,823 | 838,741,428 | 423,720,022 |
| Other liabilities: | | | | | |
| Reported and incurred but not reported claims | 93,156,875 | 194,161,730 | 191,982,340 | 95,336,265 | 34,698,094 |
| Liability for closure and postclosure costs | 6,578,769 | 260 | 247,550 | 6,331,479 | 521,996 |
| Net pension and other postemployment benefits liability | 2,068,011,048 | | 440,301,338 | 1,627,709,710 | |
| Total other liabilities | <u>2,167,746,692</u> | <u>194,161,990</u> | <u>632,531,228</u> | <u>1,729,377,454</u> | <u>35,220,090</u> |
| Governmental activities long-term liabilities | <u>\$ 2,438,160,900</u> | <u>\$ 859,790,033</u> | <u>\$ 729,832,051</u> | <u>\$ 2,568,118,882</u> | <u>\$458,940,112</u> |

*Due to the implementation of GASB Statement No. 87 for leases, the County's beginning liability balance was restated from fiscal year 2021. There was no impact to net position.

The County also has an unused revolving line of credit in the amount of \$35,000,000. See Note 14 – Line of Credit for more information.

Certificates of Participation

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, direct placement, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.0 to 5.0 percent. The certificates are payable semiannually on January 1 and July 1 of each year through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018, through 2024. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 4, 2020, Maricopa County issued \$133,440,000 of Certificates of Participation, Series 2020 to pay for various capital projects. The two largest projects are the Administration Building Renovation and the Southeast Regional Justice Center at Mesa. The 2020 Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a third supplement to the trust agreement, dated as of February 1, 2020. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2020, through 2022. These certificates are

Notes to the Financial Statements

(Continued)

secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 23, 2022, Maricopa County issued \$142,810,000 of Certificates of Participation, Series 2022, direct placement, to pay for various capital projects. The two largest projects are the Electronic Court Recording System Project and the East Valley Animal Care and Control Facility Project. The certificates have an interest rate of 0.90%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

The County's outstanding Certificates of Participation, direct placement, and Certificates of Participation of \$155,905,000 and \$93,620,000, respectively, contain provisions that in an event of default, the trustee may at its option elect to terminate the lease, take possession of the leased property, and/or sell, convey, re-rent or re-let the leased property. The County's Certificates of Participation also contain a subjective acceleration clause that in an event of default allows the owners of at least 5% in outstanding principal amount to request the trustee to declare the certificates to be immediately due and payable.

The following certificates of participation were outstanding at June 30, 2022:

| DESCRIPTION | AMOUNT OF ISSUE | INTEREST RATES | MATURITY DATES | OUTSTANDING AT JUNE 30, 2022 |
|-----------------------------------|-----------------------|----------------|----------------|------------------------------|
| COP, Series 2016 direct placement | 44,460,000 | 1.35% | 7-1-22/23 | 13,095,000 |
| COP, Series 2018A | 106,295,000 | 4.0 – 5.0% | 7-1-22/24 | 48,330,000 |
| COP, Series 2020 | 133,440,000 | 4.0 – 5.0% | 7-1-22 | 45,290,000 |
| COP, Series 2022 direct placement | 142,810,000 | 0.90% | 8-1-22/23 | 142,810,000 |
| Total | <u>\$ 427,005,000</u> | | | <u>\$ 249,525,000</u> |

Annual debt service requirements to maturity for certificates of participation are as follows:

Governmental Activities

| Year Ending June 30 | COP, Series 2016 – Direct Placement | | COP, Series 2018A | | COP, Series 2020 | | COP, Series 2022– Direct Placement | |
|---------------------|-------------------------------------|-------------------|----------------------|---------------------|----------------------|---------------------|------------------------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| | 2023 | 6,505,000 | 132,874 | 15,330,000 | 2,033,250 | 45,290,000 | 1,132,250 | 71,445,000 |
| 2024 | 6,590,000 | 44,482 | 16,100,000 | 1,247,500 | | | 71,365,000 | 321,143 |
| 2025 | | | 16,900,000 | 422,500 | | | | |
| Total | <u>\$ 13,095,000</u> | <u>\$ 177,356</u> | <u>\$ 48,330,000</u> | <u>\$ 3,703,250</u> | <u>\$ 45,290,000</u> | <u>\$ 1,132,250</u> | <u>\$ 142,810,000</u> | <u>\$ 1,206,385</u> |

Pledged Revenue Obligations

On April 27, 2022, Maricopa County issued \$500,825,000 of Pledged Revenue Obligations, Taxable Series 2022, direct placement, to pay for pension related costs and obligations. The 2022 Pledged Revenue Obligations have an interest rate of 2.05%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. The County has pledged the County's Excise Tax, State Shared Sales Tax, Vehicle License Tax, and PILT Revenues to repay \$500,825,000 in pledged revenue obligations issued during the current fiscal year. There was no principal or interest paid for the obligations in the current year. The total amount of these pledged revenues in the current year was \$976.3 million. While future debt service payments will be approximately 25 percent of future revenues each year, it is not expected that these revenues will be needed to payment as the final payment on these obligations is due August 1, 2023. The obligations are not callable prior to their scheduled maturity dates.

The following pledged revenue obligations were outstanding at June 30, 2022:

Notes to the Financial Statements (Continued)

| DESCRIPTION | AMOUNT OF ISSUE | INTEREST RATES | MATURITY DATES | OUTSTANDING AT JUNE 30, 2022 |
|-----------------------------------|-----------------------|----------------|----------------|------------------------------|
| PRO, Series 2022 direct placement | 500,825,000 | 2.05% | 8-1-22/23 | 500,825,000 |
| Total | <u>\$ 500,825,000</u> | | | <u>\$ 500,825,000</u> |

Annual debt service requirements to maturity for pledged revenue obligations are as follows:

| Year Ending June 30 | Governmental Activities | |
|---------------------|-------------------------------------|---------------------|
| | PRO, Series 2022 – Direct Placement | |
| | Principal | Interest |
| 2023 | 249,070,000 | 5,261,294 |
| 2024 | 251,755,000 | 2,580,489 |
| Total | <u>\$500,825,000</u> | <u>\$ 7,841,783</u> |

The County's outstanding Pledged Revenue Obligations, direct placement, of \$500,825,000, contain provisions that in an event of default, the owners of a majority of the outstanding principal amount can request the Trustee to institute legal proceedings against the County to continue, discontinue, withdraw, compromise, settle, or dispose of the agreement.

Financed Purchases

The County has acquired vehicles, computer systems, and equipment under contract agreements at a total purchase price of \$38,891,468. The following schedule details debt service requirements to maturity for the County's financed purchases at June 30, 2022.

| Year Ending June 30 | Governmental Activities | |
|---------------------|-------------------------|-------------------|
| | Principal | Interest |
| 2023 | 27,083,511 | 132,032 |
| 2024 | 11,807,957 | 273,671 |
| Total | <u>\$ 38,891,468</u> | <u>\$ 405,703</u> |

Leases

The County, as a lessee, has acquired the right-to-use land, building space, equipment, and vehicles under the provisions of various lease agreements. For all contracts in excess of 12 months and that do not have mutual termination provisions, do not transfer the asset to the County by the end of the term of the contract, are an exchange or exchange-like transaction, and meet the threshold where the present value of the minimum lease payments is \$100,000 or more, the County recognizes an intangible right-to-use lease asset and a corresponding lease liability. The intangible right-to-use lease asset is initially measured at the value of the lease liability, plus any payments made prior to lease commencement, plus initial direct costs incurred to place the asset into service, less any incentives received from the lessor prior to commencement. For additional information refer to Note 10 - Capital Assets.

The total amount of lease assets and the related accumulated amortization are as follows:

| | |
|--|----------------------|
| Total intangible right to use lease assets not being amortized | <u>209,788</u> |
| Intangible right to use lease assets being amortized | 54,152,067 |
| Less: accumulated amortization | <u>8,996,245</u> |
| Total intangible right to use lease assets being amortized | <u>\$ 45,155,822</u> |
| Carrying value | \$ 45,365,610 |

Notes to the Financial Statements

(Continued)

The following schedule details minimum lease payments to maturity for the County's leases payable at June 30, 2022:

| Year ending June 30 | Governmental Activities | |
|---------------------|-------------------------|--------------------|
| | Principal | Interest |
| 2023 | 8,996,510 | 1,417,467 |
| 2024 | 6,773,130 | 1,180,809 |
| 2025 | 4,832,150 | 1,009,032 |
| 2026 | 3,177,551 | 873,616 |
| 2027 | 2,523,896 | 781,237 |
| 2028-2032 | 11,838,402 | 2,593,404 |
| 2033-2037 | 6,796,849 | 904,570 |
| 2038-2042 | 949,136 | 163,050 |
| 2043-2046 | 395,487 | 32,883 |
| Total | <u>\$46,283,111</u> | <u>\$8,956,068</u> |

Funding Source for Governmental Activities Liabilities

| Governmental Activities Liabilities | Funding Source |
|---|--|
| Certificates of participation | County Improvement Debt Fund |
| Pledged revenue obligations | Various funds |
| Financed purchases | County Improvement Debt Fund, General Fund |
| Capital leases | Various funds |
| Claims and judgments | General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds) |
| Reported and incurred but not reported claims | Risk Management Fund and Employee Benefits Trust Fund (Internal service funds) |
| Liability for closure and postclosure costs | General Fund |
| Net pension and other postemployment benefits liabilities | Various funds |

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2022, the allowable six and fifteen percent limits were \$4,052,100,488 and \$10,130,251,221, respectively. The County had no outstanding general obligation debt at June 30, 2022 and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2022, the County had \$305,979 in arbitrage liabilities.

Notes to the Financial Statements

(Continued)

NOTE 13 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2022, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$6,331,479.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2022.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 14 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2021, the County maintained a \$35,000,000 municipal revolving line of credit with an interest rate equal to the bank's most recently publicly announced prime rate, which had a maturity date of June 30, 2022. Outstanding principal and interest are due on June 30 of each year. During fiscal year 2022, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2023.

On July 1, 2021, the County maintained a \$18,087,434 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2022, the letter of credit was increased to \$24,265,086. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2022, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2023, for \$24,265,086. However, an amendment will be issued on January 1, 2023, for the new liability amount.

NOTE 15 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2022, for each insurable area follow:

Notes to the Financial Statements (Continued)

| | | |
|-------------------------------|----|-------------------|
| Auto liability | \$ | 1,341,000 |
| General liability | | 26,233,000 |
| Workers' compensation | | 23,126,000 |
| Medical malpractice | | 3,676,000 |
| Employment practices | | 467,000 |
| Auto physical damage | | 275,000 |
| Property | | 163,000 |
| Professional liability | | 699,000 |
| Environmental property damage | | 2,791,623 |
| Environmental liability | | 14,871,548 |
| Unallocated | | 6,255,000 |
| Total | \$ | <u>79,898,171</u> |

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

| Year | Balance July 1 | Current-Year Claims And Changes In Estimates | Claims Payments | Balance June 30 |
|---------|-------------------|---|--------------------|--------------------|
| 2019-20 | 64,940,972 | 20,685,617 | (15,261,908) | 70,364,681 |
| 2020-21 | 70,364,681 | 17,910,067 | (11,827,251) | 76,447,497 |
| 2021-22 | 76,447,497 | 27,098,318 | (23,647,644) | 79,898,171 |

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2022, for each insurable area follow:

| | | |
|-----------------------|----|-------------------|
| Medical | \$ | 13,519,430 |
| Dental | | 785,119 |
| Short-term disability | | 452,968 |
| Behavioral health | | 352,640 |
| Vision | | 83,088 |
| Pharmacy | | 244,849 |
| Total | \$ | <u>15,438,094</u> |

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

| Year | Balance July 1 | Current-Year Claims And Changes In Estimates | Claims Payments | Balance June 30 |
|---------|-------------------|---|--------------------|--------------------|
| 2019-20 | 14,439,413 | 160,130,988 | (158,736,552) | 15,833,849 |
| 2020-21 | 15,833,849 | 150,266,488 | (149,390,959) | 16,709,378 |
| 2021-22 | 16,709,378 | 167,063,412 | (168,334,696) | 15,438,094 |

NOTE 16 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 15 – Risk Management. At June 30, 2022, the County reported \$17,663,171 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Cave Creek Landfill – The County entered a Consent Decree with Arizona Department of Environmental Quality (ADEQ) to remediate contaminated groundwater at County owned (closed) Cave Creek Landfill. A revised Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

Notes to the Financial Statements

(Continued)

Hassayampa Site - County owned property adjacent to a (closed) municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet Federal cleanup levels.

Queen Creek Landfill – During mandated monitoring of the (closed) Queen Creek municipal landfill, levels of a potential pollutant were discovered at concentrations above the Aquifer Water Quality Standard (AWQS) of 5 micrograms per liter (µg/L). The County has engaged a professional environmental consultant to characterize the extent of the pollution and to determine the most effective remediation actions. The estimate includes costs for additional assessment and for infrastructure (such as additional monitoring wells) to provide sufficient data to allow an effective remediation plan to be developed.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

NOTE 17 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2022, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

| Statement of Net Position and Statement of Activities | Governmental Activities |
|--|----------------------------|
| Net pension and OPEB asset | \$ 49,909,693 |
| Net pension and OPEB liability | 1,627,709,710 |
| Deferred outflows of resources related to pensions and OPEB | 413,023,950 |
| Deferred inflows of resources related to pensions and OPEB | 398,442,206 |
| Pension and OPEB expense | 123,606,695 |

The County's accrued payroll and employee benefits includes \$8,209,687 of outstanding pension and OPEB contribution amounts payable to all pension plans for the year ended June 30, 2022. Also, the County reported \$223,586,973 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Notes to the Financial Statements

(Continued)

Benefits provided—The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

| | Retirement | |
|--|---|--|
| | Initial membership date: | |
| | Before July 1, 2011 | On or after July 1, 2011 |
| Years of service and age required to receive benefit | Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65 | 30 years age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65 |
| Final average salary is based on | Highest 36 consecutive months of last 120 months | Highest 60 consecutive months of last 120 months |
| Benefit percent per year of service | 2.1% to 2.3% | 2.1% to 2.3% |

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2022, statute required active ASRS members to contribute at the actuarially determined rate of 12.41 percent (12.22 percent for retirement and 0.19 percent for long-term disability) of the members' annual covered payroll, and statute required the County to contribute at the actuarially determined rate of 12.41 percent (12.01 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.19 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 10.22 percent (10.13 percent for retirement and 0.09 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2022, were \$69,406,359, \$1,200,513 and \$1,086,401.

During fiscal year 2022, the County paid for ASRS pension and OPEB contributions as follows: 60.4 percent from the General Fund, 11.8 percent from major funds, and 27.8 percent from other funds.

Notes to the Financial Statements

(Continued)

Liability—At June 30, 2022, the County reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

| ASRS | Net pension/OPEB (asset) liability |
|----------------------------------|---------------------------------------|
| Pension | 661,793,454 |
| Health insurance premium benefit | (24,833,681) |
| Long-term disability | 1,045,980 |

The net asset and liabilities were measured as of June 30, 2021. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2020, to the measurement date of June 30, 2021. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7–7.2 percent to 2.9–8.4 percent.

The County's proportion of the net asset or net liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2021. The County's proportions measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

| ASRS | Proportion June 30, 2021 | Increase (decrease) from June 30, 2020 |
|----------------------------------|-----------------------------|---|
| Pension | 5.0% | No change |
| Health insurance premium benefit | 5.1% | 0.1 |
| Long-term disability | 5.1% | 0.1 |

Expense—For the year ended June 30, 2022, the County recognized the following pension and OPEB expense.

| ASRS | Pension/OPEB expense |
|----------------------------------|----------------------|
| Pension | 66,108,735 |
| Health insurance premium benefit | (2,871,119) |
| Long-term disability | 777,218 |

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

| ASRS | Pension | | Health insurance premium benefit | | Long-term disability | |
|---|-----------------------------------|----------------------------------|--------------------------------------|----------------------------------|--------------------------------------|----------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | \$10,088,431 | \$ | \$ | \$8,612,371 | \$302,154 | \$85,230 |
| Changes of assumptions or other inputs | 86,137,706 | | 1,231,177 | 1,004,046 | 334,518 | 1,317,966 |
| Net difference between projected and actual earnings on plan investments | | 209,679,444 | | 9,212,029 | | 724,422 |
| Changes in proportion and differences between County contributions and proportionate share of contributions | 7,767,510 | 5,540,048 | 7,336 | 32,424 | 131,764 | 91,722 |

Notes to the Financial Statements (Continued)

| | | | | | | |
|---|---------------|---------------|-------------|--------------|-------------|-------------|
| County contributions subsequent to the measurement date | 69,406,359 | | 1,200,513 | | 1,086,401 | |
| Total | \$173,400,006 | \$215,219,492 | \$2,439,026 | \$18,860,870 | \$1,854,837 | \$2,219,340 |

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

| Year ending June 30 | Pension | Health insurance premium benefit | Long-term disability |
|---------------------|--------------|----------------------------------|----------------------|
| 2023 | 1,362,187 | (4,131,954) | (196,124) |
| 2024 | 5,892,665 | (3,960,783) | (183,511) |
| 2025 | (46,223,586) | (4,341,761) | (209,724) |
| 2026 | (72,257,111) | (4,798,107) | (319,334) |
| 2027 | | (389,752) | (109,679) |
| Thereafter | | | (432,532) |

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

ASRS

| | |
|-----------------------------|---|
| Actuarial valuation date | June 30, 2020 |
| Actuarial roll forward date | June 30, 2021 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.0% |
| Projected salary increases | 2.9–8.4% for pensions/not applicable for OPEB |
| Inflation | 2.3% |
| Permanent benefit increase | Included for pensions/not applicable for OPEB |
| Mortality rates | 2017 SRA Scale U-MP for pensions and health insurance premium benefit |
| Recovery rates | 2012 GLDT for long-term disability |
| Healthcare cost trend rate | Not applicable |

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| ASRS | Target Allocation | Long-Term Expected Geometric Real Rate of Return |
|--|-------------------|--|
| Equity | 50% | 4.90% |
| Fixed income - credit | 20% | 5.20% |
| Fixed income - interest rate sensitive | 10% | 0.70% |
| Real estate | 20% | 5.70% |
| Total | <u>100%</u> | |

Discount rate— At June 30, 2021, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from

Notes to the Financial Statements

(Continued)

participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County's proportionate share of the ASRS net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.0 percent, as well as what the County's proportionate share of the net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

| ASRS | 1% Decrease (6.0%) | Current Discount Rate (7.0%) | 1% Increase (8.0%) |
|---|-----------------------|---------------------------------|-----------------------|
| County's proportionate share of the | | | |
| Net pension liability | \$ 1,040,945,668 | \$ 661,793,454 | \$ 345,685,420 |
| Net insurance premium benefit liability (asset) | (16,442,484) | (24,833,681) | (31,968,980) |
| Net long-term disability liability | 1,362,016 | 1,045,980 | 740,241 |

Plan fiduciary net position—Detailed information about the plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees and County attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). Previously, County park rangers participated in the PSPRS; however, the plan for County park rangers currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$358,403 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees who are PSPRS members participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool), which is not further disclosed because of its relative insignificance to the County's financial statements.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan for county detention officers (agent plans), which were closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for AOC officers (cost-sharing plans). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Detentions officers and juvenile detention officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of

Notes to the Financial Statements

(Continued)

Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

| PSPRS | | | |
|--|--|---|--|
| Initial membership date: | | | |
| | Before January 1, 2012 | On or after January 1, 2012 and before July 1, 2017 | On or after July 1, 2017 |
| Retirement and disability | | | |
| Years of service and age required to receive benefit | 20 years of service, any age 15 years of service, age 62 | 25 years of service or 15 years of credited service, age 52.5 | 15 years of credited service, age 52.5* 15 or more years of service, age 55 |
| Final average salary is based on | Highest 36 consecutive months of last 20 years | Highest 60 consecutive months of last 20 years | Highest 60 consecutive months of last 15 years |
| Benefit percent | | | |
| Normal retirement | 50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80% | 1.5% to 2.5% per year of credited service, not to exceed 80% | |
| Accidental disability retirement | 50% or normal retirement, whichever is greater | | |
| Catastrophic disability retirement | 90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater | | |
| Ordinary disability retirement | Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20 | | |
| Survivor Benefit | | | |
| Retired members | 80% to 100% of retired member's pension benefit | | |
| Active members | 80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job | | |

*With actuarially reduced benefits.

Notes to the Financial Statements

(Continued)

| CORP | | | |
|--|---|--|---|
| Initial membership date: | | | |
| | Before January 1, 2012 | On or after January 1, 2012 and before July 1, 2018 | AOC probation and surveillance officers: On or after July 1, 2018 |
| Retirement and disability | | | |
| Years of service and age required to receive benefit | Sum of years and age equals 80 20 years, any age 10 years, age 62 | 25 years, age 52.5 10 years, age 62 | 10 years, age 52.5* 10 or more years, age 55 |
| Final average salary is based on | Highest 36 consecutive months of last 10 years | Highest 60 consecutive months of last 10 years | |
| Benefit percent | | | |
| Normal retirement | 2.0% to 2.5% per year of credited service, not to exceed 80% | 2.5% per year of credited service, not to exceed 80% | 1.25% to 2.25% per year of credited service, not to exceed 80% |
| Accidental disability retirement | 50% or normal retirement if more than 20 years of credited service | 50% or normal retirement if more than 25 years of credited service | |
| Total and permanent disability retirement | 50% or normal retirement if more than 25 years of credited service | | |
| Ordinary disability retirement | 2.5% per year of credited service | | |
| Survivor benefit | | | |
| Retired members | 80% of retired member's pension benefit | | |
| Active members | 40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions. | | |

*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

Employees covered by benefit terms—At June 30, 2022, the following employees were covered by the agent plans' benefit terms:

| | PSPRS Sheriff | | PSPRS Attorney Investigators | | CORP Detention | |
|--|---------------|--------------|---------------------------------|-----------|----------------|--------------|
| | Pension | Health | Pension | Health | Pension | Health |
| Inactive employees or beneficiaries currently receiving benefits | 561 | 561 | 19 | 19 | 726 | 726 |
| Inactive employees entitled to but not yet receiving benefits | 148 | 101 | 6 | 2 | 517 | 0 |
| Active employees | 561 | 561 | 7 | 7 | 1,511 | 1,511 |
| Total | 1,270 | 1,223 | 32 | 28 | 2,754 | 2,237 |

Notes to the Financial Statements

(Continued)

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2022, are indicated below. Rates are a percentage of active members' annual covered payroll. During the fiscal year, the County contributed an additional \$40.0 million to the PSPRS Sheriff plan and \$10.0 million to the CORP Detention plan to reduce the unfunded accrued liability affecting Tiers 1 and 2 of each plan. The additional contributions are reflected in the tables below.

| | <u>Active member-pension</u> | <u>County-pension</u> | <u>County-health insurance premium benefit</u> |
|------------------------------|------------------------------|-----------------------|--|
| PSPRS Sheriff | 7.65%-11.65% | 66.81%-70.16% | 0.0-0.12% |
| PSPRS Attorney Investigators | 7.65-11.65 | 31.76 | 0.0-0.13 |
| CORP Detention | 8.41 | 29.27 | 0.0 |
| CORP AOC | 8.41 or 10.18 | 35.48 or 36.30 | 0.49 or 0.36 |

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPDCRP in addition to the County's required contributions to the PSPDCRP.

| | <u>Pension</u> | <u>Health insurance premium benefit</u> |
|------------------------------|----------------|---|
| PSPRS Sheriff | 56.57% | 0.0% |
| PSPRS Attorney Investigators | 19.94% | 0.0% |
| CORP Detention | 23.73% | 0.0% |
| CORP AOC | 31.35% | 0.22% |

The County's contributions to the plans for the year ended June 30, 2022, were:

| | <u>Pension</u> | <u>Health insurance premium benefit</u> |
|------------------------------|----------------|---|
| PSPRS Sheriff | \$ 75,515,494 | \$ 12,743 |
| PSPRS Attorney Investigators | 881,544 | 146 |
| CORP Detention | 38,694,520 | 0 |
| CORP AOC | 24,781,102 | 309,297 |

During fiscal year 2022, the County paid for PSPRS and CORP pension and OPEB contributions as follows: 57.6 percent from the General Fund, 41.1 percent from major funds, and 1.3 percent from other funds.

Liability—At June 30, 2022, the County reported the following assets and liabilities:

| | <u>Net pension (asset) liability</u> | <u>Net OPEB (asset) liability</u> |
|---|--|---------------------------------------|
| PSPRS Sheriff | \$ 329,497,474 | \$(9,177,830) |
| PSPRS Attorney Investigators | (60,847) | (155,920) |
| CORP Detention | 252,377,922 | (11,198,062) |
| CORP AOC (County's proportionate share) | 220,624,900 | (80,050) |

Notes to the Financial Statements

(Continued)

The net assets and net liabilities were measured as of June 30, 2021, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

PSPRS and CORP

| | |
|----------------------------|--|
| Actuarial valuation date | June 30, 2021 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.3% |
| Wage inflation | 3.5% for pensions/not applicable for OPEB |
| Price inflation | 2.5% for pensions/not applicable for OPEB |
| Cost-of-living adjustment | 1.75% for pensions/not applicable for OPEB |
| Mortality rates | PubS-2010 tables |
| Healthcare cost trend rate | Not applicable |

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS and CORP plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP

| Asset class | Target allocation | Long-term expected geometric real rate of return |
|-------------------------------------|-------------------|--|
| U.S. public equity | 24% | 4.08% |
| International public equity | 16% | 5.20% |
| Global private equity | 20% | 7.67% |
| Other assets (capital appreciation) | 7% | 5.43% |
| Core bonds | 2% | 0.42% |
| Private credit | 20% | 5.74% |
| Diversifying strategies | 10% | 3.99% |
| Cash - Mellon | 1% | -0.31% |
| Total | 100% | |

Discount rates—At June 30, 2021, the discount rate used to measure the PSPRS and CORP total pension/OPEB liabilities was 7.3 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Notes to the Financial Statements

(Continued)

Changes in the net pension/OPEB liability

| PSPRS Sheriff | Pension Increase (decrease) | | | Health insurance premium benefit Increase (decrease) | | |
|--|--------------------------------|-----------------------------|-------------------------------|---|-----------------------------|----------------------------|
| | Total pension liability | Plan fiduciary net position | Net pension (asset) liability | Total OPEB liability | Plan fiduciary net position | Net OPEB (asset) liability |
| | (a) | (b) | (a) – (b) | (a) | (b) | (a) – (b) |
| Balances at June 30, 2021 | 657,424,110 | 272,625,770 | 384,798,340 | 8,716,455 | 13,983,771 | (5,267,316) |
| Changes for the year: | | | | | | |
| Service cost | 11,059,714 | 0 | 11,059,714 | 256,628 | 0 | 256,628 |
| Interest on the total liability | 47,638,139 | 0 | 47,638,139 | 642,497 | 0 | 642,497 |
| Changes of benefit terms | 0 | 0 | 0 | 0 | 0 | 0 |
| Differences between expected and actual experience in the measurement of the liability | (985,429) | 0 | (985,429) | (943,526) | 0 | (943,526) |
| Changes of assumptions or other inputs | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions—employer | 0 | 32,250,070 | (32,250,070) | 0 | 19,755 | (19,755) |
| Contributions—employee | 0 | 4,921,073 | (4,921,073) | 0 | 19,755 | (19,755) |
| Net investment income | 0 | 76,130,066 | (76,130,066) | 0 | 3,842,402 | (3,842,402) |
| Benefit payments, including refunds of employee contributions | (31,813,158) | (31,813,158) | 0 | (343,513) | (343,513) | 0 |
| Administrative expense | 0 | (356,981) | 356,981 | 0 | (15,799) | 15,799 |
| Other changes | 0 | 69,062 | (69,062) | 0 | 0 | 0 |
| Net changes | 25,899,266 | 81,200,132 | (55,300,866) | (387,914) | 3,522,600 | (3,910,514) |
| Balances at June 30, 2022 | 683,323,376 | 353,825,902 | 329,497,474 | 8,328,541 | 17,506,371 | (9,177,830) |

| PSPRS Attorney Investigators | Pension Increase (decrease) | | | Health insurance premium benefit Increase (decrease) | | |
|--|--------------------------------|-----------------------------|-------------------------------|---|-----------------------------|----------------------------|
| | Total pension liability | Plan fiduciary net position | Net pension (asset) liability | Total OPEB liability | Plan fiduciary net position | Net OPEB (asset) liability |
| | (a) | (b) | (a) – (b) | (a) | (b) | (a) – (b) |
| Balances at June 30, 2021 | 12,686,484 | 9,670,127 | 3,016,357 | 221,743 | 266,016 | (44,273) |
| Changes for the year: | | | | | | |
| Service cost | 147,509 | 0 | 147,509 | 4,704 | 0 | 4,704 |
| Interest on the total liability | 903,873 | 0 | 903,873 | 16,121 | 0 | 16,121 |
| Changes of benefit terms | 0 | 0 | 0 | 0 | 0 | 0 |
| Differences between expected and actual experience in the measurement of the liability | (171,625) | 0 | (171,625) | (59,285) | 0 | (59,285) |
| Changes of assumptions or other inputs | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions—employer | 0 | 1,158,728 | (1,158,728) | 0 | 1,186 | (1,186) |
| Contributions—employee | 0 | 63,179 | (63,179) | 0 | 0 | 0 |
| Net investment income | 0 | 2,748,098 | (2,748,098) | 0 | 72,298 | (72,298) |
| Benefit payments, including refunds of employee contributions | (904,330) | (904,330) | 0 | (11,234) | (11,234) | 0 |
| Administrative expense | 0 | (13,044) | 13,044 | 0 | (297) | 297 |
| Other changes | 0 | 0 | 0 | 0 | 0 | 0 |
| Net changes | (24,573) | 3,052,631 | (3,077,204) | (49,694) | 61,953 | (111,647) |
| Balances at June 30, 2022 | 12,661,911 | 12,722,758 | (60,847) | 172,049 | 327,969 | (155,920) |

| CORP Detention | Pension Increase (decrease) | | | Health insurance premium benefit Increase (decrease) | | |
|---|--------------------------------|-----------------------------|-------------------------------|---|-----------------------------|----------------------------|
| | Total pension liability | Plan fiduciary net position | Net pension (asset) liability | Total OPEB liability | Plan fiduciary net position | Net OPEB (asset) liability |
| | (a) | (b) | (a) – (b) | (a) | (b) | (a) – (b) |
| Balances at June 30, 2021 | 626,165,614 | 309,256,038 | 316,909,576 | 11,323,412 | 17,957,133 | (6,633,721) |
| Changes for the year: | | | | | | |
| Service cost | 13,287,468 | 0 | 13,287,468 | 243,057 | 0 | 243,057 |
| Interest on the total liability | 45,696,336 | 0 | 45,696,336 | 831,418 | 0 | 831,418 |
| Changes of benefit terms | 0 | 0 | 0 | 0 | 0 | 0 |
| Differences between expected and actual experience in the | (2,656,331) | 0 | (2,656,331) | (840,089) | 0 | (840,089) |

Notes to the Financial Statements (Continued)

| CORP Detention | Pension Increase (decrease) | | | Health insurance premium benefit Increase (decrease) | | |
|---|--------------------------------|------------------------------------|--|---|------------------------------------|---|
| | Total pension liability (a) | Plan fiduciary net position (b) | Net pension (asset) liability (a) – (b) | Total OPEB liability (a) | Plan fiduciary net position (b) | Net OPEB (asset) liability (a) – (b) |
| measurement of the liability | | | | | | |
| Changes of assumptions or other inputs | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions—employer | 0 | 29,396,714 | (29,396,714) | 0 | 0 | 0 |
| Contributions—employee | 0 | 7,487,182 | (7,487,182) | 0 | 0 | 0 |
| Net investment income | 0 | 84,644,735 | (84,644,735) | 0 | 4,818,560 | (4,818,560) |
| Benefit payments, including refunds of employee contributions | (26,951,740) | (26,951,740) | 0 | (354,349) | (354,349) | 0 |
| Administrative expense | 0 | (389,231) | 389,231 | 0 | (19,833) | 19,833 |
| Other changes | 0 | (280,273) | 280,273 | 0 | 0 | 0 |
| Net changes | 29,375,733 | 93,907,387 | (64,531,654) | (119,963) | 4,444,378 | (4,564,341) |
| Balances at June 30, 2022 | 655,541,347 | 403,163,425 | 252,377,922 | 11,203,449 | 22,401,511 | (11,198,062) |

The County's proportion of the CORP AOC net pension and OPEB liabilities was based on the County's actual contributions to the plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2021. The County's proportion measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

| CORP AOC | Proportion June 30, 2021 | Increase (decrease) from June 30, 2020 |
|----------------------------------|-----------------------------|---|
| Pension | 59.4% | (0.8) |
| Health insurance premium benefit | 59.8 | (0.3) |

Sensitivity of the County's net pension/OPEB (asset) liability to changes in the discount rate—

The following table presents the County's net pension/OPEB (assets) liabilities calculated using the discount rate of 7.3 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

| | 1% Decrease (6.3%) | Current discount rate (7.3%) | 1% Increase (8.3%) |
|-------------------------------------|-----------------------|------------------------------------|-----------------------|
| PSPRS Sheriff | | | |
| Net pension (asset) liability | \$417,648,734 | \$329,497,474 | \$257,174,003 |
| Net OPEB (asset) liability | (8,234,430) | (9,177,830) | (9,973,490) |
| PSPRS Attorney Investigators | | | |
| Net pension (asset) liability | 1,073,631 | (60,847) | (1,029,908) |
| Net OPEB (asset) liability | (140,310) | (155,920) | (169,359) |
| CORP Detention | | | |
| Net pension (asset) liability | 350,226,272 | 252,377,922 | 173,396,823 |
| Net OPEB (asset) liability | (9,763,164) | (11,198,062) | (12,395,257) |
| CORP AOC | | | |
| Net pension (asset) liability | 298,549,582 | 220,624,900 | 156,789,128 |
| Net OPEB (asset) liability | 929,996 | (80,050) | (932,841) |

Plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Expense—For the year ended June 30, 2022, the County recognized the following pension and OPEB expense:

| | Pension expense | OPEB expense |
|---|-----------------|----------------|
| PSPRS Sheriff | \$ 36,185,975 | \$ (1,359,424) |
| PSPRS Attorney Investigators | (85,749) | (42,932) |
| CORP Detention | 29,065,405 | (1,512,647) |
| CORP AOC (County's proportionate share) | 24,868,832 | (649,792) |

Notes to the Financial Statements

(Continued)

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

PSPRS Sheriff

| | Pension | | Health insurance premium benefit | |
|--|--------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | \$10,812,027 | \$788,344 | | \$2,301,483 |
| Changes of assumptions or other inputs | 6,460,747 | | \$37,716 | 45,806 |
| Net difference between projected and actual earnings on plan investments | | 33,047,481 | | 1,643,539 |
| County contributions subsequent to the measurement date | 75,515,494 | | 12,743 | |
| Total | <u>\$92,788,268</u> | <u>\$33,835,825</u> | <u>\$50,459</u> | <u>\$3,990,828</u> |

PSPRS Attorney Investigators

| | Pension | | Health insurance premium benefit | |
|--|--------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | \$0 | \$85,813 | \$0 | \$33,054 |
| Net difference between projected and actual earnings on plan investments | | 1,210,832 | | 30,594 |
| County contributions subsequent to the measurement date | 881,544 | | 146 | |
| Total | <u>\$881,544</u> | <u>\$1,296,645</u> | <u>\$146</u> | <u>\$63,648</u> |

CORP Detention

| | Pension | | Health insurance premium benefit | |
|--|--------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | \$28,263,418 | \$5,881,380 | | \$1,911,985 |
| Changes of assumptions or other inputs | 9,955,610 | | \$92,832 | 488,377 |
| Net difference between projected and actual earnings on plan investments | | 38,838,652 | | 2,205,447 |
| County contributions subsequent to the measurement date | 38,694,520 | | | |
| Total | <u>\$76,913,548</u> | <u>\$44,720,032</u> | <u>\$92,832</u> | <u>\$4,605,809</u> |

CORP AOC

| | Pension | | Health insurance premium benefit | |
|---|--------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | \$21,056,744 | \$6,469,062 | | \$1,705,622 |
| Changes of assumptions or other inputs | 4,524,814 | | \$52,353 | 211,393 |
| Net difference between projected and actual earnings on plan investments | | 35,617,630 | | 836,867 |
| Changes in proportion and differences between County contributions and proportionate share of contributions | 2,111,675 | 2,691,646 | 68,444 | 29,446 |
| County contributions subsequent to the measurement date | 24,781,102 | | 309,297 | |
| Total | <u>\$52,474,335</u> | <u>\$44,778,338</u> | <u>\$430,094</u> | <u>\$2,783,328</u> |

Notes to the Financial Statements

(Continued)

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

| Year ending | PSPRS Sheriff | | PSPRS Attorney Investigators | | CORP Detention | | CORP AOC | |
|-------------|---------------|-------------|---------------------------------|----------|----------------|-------------|--------------|-----------|
| | Pension | Health | Pension | Health | Pension | Health | Pension | Health |
| June 30 | | | | | | | | |
| 2023 | 2,128,646 | (1,111,855) | (338,182) | (39,220) | 1,388,230 | (1,180,635) | 1,273,085 | (847,893) |
| 2024 | (1,137,375) | (963,121) | (259,776) | (6,369) | 293,206 | (1,172,493) | 1,838,279 | (575,427) |
| 2025 | (6,148,066) | (996,976) | (292,474) | (7,408) | 254,566 | (938,749) | (6,856,364) | (567,358) |
| 2026 | (11,406,256) | (723,906) | (406,213) | (10,651) | (8,437,006) | (1,081,085) | (13,340,105) | (489,416) |
| 2027 | | (157,254) | | | | (140,015) | | (182,437) |
| Thereafter | | | | | | | | |

PSPDCRP plan—County sheriff employees, County attorney investigators, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2022, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees and County attorney investigators) or 5 percent (County detention officers, and AOC probation, surveillance, and juvenile detention officers) of the member's annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County's contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2022, the County recognized pension expense of \$1,024,223.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. The EORP pension and OPEB plans was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

| | Initial membership date: | |
|--|---|--|
| | Before January 1, 2012 | On or after January 1, 2012 |
| Retirement and disability | | |
| Years of service and age required to receive benefit | 20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* | 10 years, age 62 5 years, age 65 any years and age if disabled |
| | any years and age if disabled | |

Notes to the Financial Statements

(Continued)

| | Initial membership date: | |
|---|--|---|
| | Before January 1, 2012 | On or after January 1, 2012 |
| Final average salary is based on | Highest 36 consecutive months of last 10 years | Highest 60 consecutive months of last 10 years |
| Benefit percent | | |
| Normal Retirement | 4% per year of service, not to exceed 80% | 3% per year of service, not to exceed 75% |
| Disability Retirement | 80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service | 75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service |
| Survivor benefit | | |
| Retired Members | 75% of retired member's benefit | 50% of retired member's benefit |
| Active Members and other inactive members | 75% of disability retirement benefit | 50% of disability retirement benefit |

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 8 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 7 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2022, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute at the actuarially determined rate of 61.43 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 49.21 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 55.43 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 41.59 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2022, were \$11,698,854.

During fiscal year 2022, the County paid for EORP pension contributions as follows: 97.2 percent from the General Fund and 2.8 percent from other nonmajor funds.

Liability—At June 30, 2022, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net

Notes to the Financial Statements

(Continued)

pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

| | |
|--|-----------------------|
| County's proportionate share of the EORP net pension liability | \$ 162,072,424 |
| State's proportionate share of the EORP net pension liability associated with the County | 16,290,912 |
| Total | <u>\$ 178,363,336</u> |

The County also reported an asset of \$4,412,052 for its proportionate share of EORP's net OPEB asset.

The net asset and net liability was measured as of June 30, 2021, and the total liability used to calculate the net asset or net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's required contributions to the plan relative to the total of all participating employers' required contributions for the year ended June 30, 2021. The County's proportion of the net OPEB asset was based on the County's present value of benefits relative to the total of all participating employers' present value of the benefits for the year ended June 30, 2021. The County's proportion measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

| EORP | Proportion June 30, 2021 | Increase (decrease) from June 30, 2020 |
|----------------------------------|-----------------------------|---|
| Pension | 26.6% | 4.4 |
| Health insurance premium benefit | 27.7% | 0.5 |

Expense—For the year ended June 30, 2022, the County recognized pension and OPEB expenses for EORP of (\$20,299,306) and (\$507,237), respectively, and revenue of \$3,844,398 for the County's proportionate share of the State's appropriation to EORP and the designated court fees.

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

| EORP | Pension | | Health insurance premium benefit | |
|---|--------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Deferred outflows of resources | Deferred inflows of resources | Deferred outflows of resources | Deferred inflows of resources |
| Differences between expected and actual experience | | \$2,156,840 | | \$374,499 |
| Changes of assumptions or other inputs | | | | |
| Net difference between projected and actual earnings on plan investments | | 8,257,349 | | 689,739 |
| Changes in proportion and differences between County contributions and proportionate share of contributions | | 14,375,076 | | 61,486 |
| County contributions subsequent to the measurement date | \$11,698,854 | | | |
| Total | <u>\$11,698,854</u> | <u>\$24,789,265</u> | <u></u> | <u>\$1,125,724</u> |

The amounts reported as deferred outflows of resources related to EORP pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions and OPEB will be recognized as expense as follows:

| <u>Year ending June 30</u> | <u>Pensions</u> | <u>Health insurance premium benefit</u> |
|----------------------------|-----------------|---|
| 2023 | \$ (18,227,214) | (400,282) |
| 2024 | (1,719,472) | (318,610) |
| 2025 | (2,030,843) | (170,065) |
| 2026 | (2,811,736) | (236,768) |

Notes to the Financial Statements

(Continued)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

| EORP | |
|----------------------------|--|
| Actuarial valuation date | June 30, 2021 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.3% |
| Wage inflation | 3.75% for pensions/not applicable for OPEB |
| Price inflation | 2.5% for pensions/not applicable for OPEB |
| Cost-of-living adjustment | 1.75% for pensions/not applicable for OPEB |
| Mortality rates | PubG-2010 tables |
| Healthcare cost trend rate | Not applicable |

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset class | Target allocation | Long-term geometric real rate of return |
|-------------------------------------|-------------------|---|
| U.S. public equity | 24% | 4.08% |
| International public equity | 16% | 5.20% |
| Global private equity | 20% | 7.67% |
| Other assets (capital appreciation) | 7% | 5.43% |
| Core bonds | 2% | 0.42% |
| Private credit | 20% | 5.74% |
| Diversifying strategies | 10% | 3.99% |
| Cash - Mellon | 1% | -0.31% |
| Total | 100% | |

Discount rate—At June 30, 2021, the discount rate used to measure the EORP total pension liability and total OPEB liability was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County's proportionate share of the EORP net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.3 percent, as well as what the County's proportionate share of the net pension/OPEB (asset) liability would be if it was calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

| EORP | 1% Decrease (6.3%) | Current discount rate (7.3%) | 1% Increase (8.3%) |
|---|-----------------------|---------------------------------|-----------------------|
| County's proportionate share of the net pension liability | \$ 186,233,852 | \$ 162,072,424 | \$ 141,336,282 |
| County's proportionate share of the net OPEB (asset) | \$ (4,140,716) | \$ (4,412,052) | \$ (4,648,854) |

Notes to the Financial Statements (Continued)

Plan fiduciary net position—Detailed information about the plan’s fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS and the Elected Officials Deferred Contribution Retirement System Disability Program (EODCDP). The EODCRS is a defined contribution pension plan. The EODCDP is a cost-sharing multiple-employer defined benefit disability (OPEB) plan for EODCRS members. The PSPRS Board of Trustees governs the EODCRS and EODCDP according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute. The EODCDP is not further disclosed because of its relative insignificance to the County’s financial statements.

For the year ended June 30, 2022, active EODCRS members were required by statute to contribute 8 percent of the members’ annual covered payroll, and the County was required by statute to contribute 6 percent of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County’s contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2022, the County recognized pension expense of \$301,278.

NOTE 18 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2022, were as follows:

| Payable from | Payable To | |
|-----------------------------|----------------------|----------------------|
| | General Fund | Total Due To |
| County Improvement Fund | 70,556 | 70,556 |
| Nonmajor Governmental Funds | 29,629,920 | 29,629,920 |
| Internal Service Funds | 403,212 | 403,212 |
| Total Due From | <u>\$ 30,103,688</u> | <u>\$ 30,103,688</u> |

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2022.

Interfund transfers – interfund transfers for the year ended June 30, 2022, were as follows:

| Transfers Out | Transfers In | | | | | | Total Transfers Out |
|---------------------------------------|---------------------|---------------------------|------------------------------|-------------------------|--------------------------------------|-----------------------------|----------------------|
| | General Fund | Detention Operations Fund | County Improvement Debt Fund | County Improvement Fund | General Fund County Improvement Fund | Nonmajor Governmental Funds | |
| General Fund | \$ | \$197,352,998 | \$34,975,665 | \$200,000 | \$280,929,153 | \$54,709,520 | \$568,167,336 |
| Detention Operations Fund | | | 839,376 | | | 42,086,333 | 42,925,709 |
| County Improvement Fund | | | 2,333,326 | | | | 2,333,326 |
| General Fund County Improvements Fund | | | 204,093,721 | | | | 204,093,721 |
| Nonmajor Governmental Funds | <u>12,068,000</u> | <u>2,770,671</u> | <u>9,034,515</u> | | | <u>98,688,295</u> | <u>122,561,481</u> |
| Total Transfers In | <u>\$12,068,000</u> | <u>\$200,123,669</u> | <u>\$251,276,603</u> | <u>\$200,000</u> | <u>\$280,929,153</u> | <u>\$195,484,148</u> | <u>\$940,081,573</u> |

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them. The principal purpose of interfund transfers was to provide funds for the statutorily required Maintenance of Effort payments from the General Fund to the Detention Operations Fund, to cover debt service payments, and for capital projects.

Notes to the Financial Statements

(Continued)

The interfund receivables, payables, and transfers by fund are as follows:

| Funds | Due From Other Funds | Due To Other Funds | Transfers In | Transfers Out |
|--|-------------------------|-----------------------|----------------------|----------------------|
| MAJOR FUNDS | | | | |
| General Fund | \$30,103,688 | \$ | \$12,068,000 | \$568,167,336 |
| Special Revenue Funds | | | | |
| Detention Operations | | | 200,123,669 | 42,925,709 |
| Debt Service Funds | | | | |
| County Improvement Debt | | | 251,276,603 | |
| Capital Projects Funds | | | | |
| County Improvement Fund | | 70,556 | 200,000 | 2,333,326 |
| General Fund County Improvement | | | 280,929,153 | 204,093,721 |
| NONMAJOR FUNDS | | | | |
| Special Revenue Funds | | | | |
| Accommodation Schools | | 428,670 | | |
| Air Quality Grants | | 876,677 | | |
| Animal Control License/Shelter | | | 4,614,498 | 35,351 |
| Animal Care Donations | | | 35,351 | |
| Clerk of the Court Grants | | 365,267 | | |
| County Attorney Grants | | 1,039,748 | | |
| Criminal Justice Enhancement | | 23,977 | | |
| Emergency Management | | 326,893 | | |
| Environmental Service Environmental Health | | | 24,530 | |
| Flood Control | | | | 44,831,406 |
| Human Services Grants | | | 846,165 | |
| Juvenile Probation Grants | | | | 25,000 |
| Juvenile Restitution | | | 25,000 | |
| Justice Courts Special Revenue | | 104,789 | | |
| Law Library Fees | | | | 350,000 |
| Public Health Fees | | | 1,142 | |
| Public Health Grants | | 26,400,516 | | |
| School Transportation | | | 2,048,020 | |
| Sheriff RICO | | 63,383 | | |
| Superior Court Building Repair | | | 350,000 | |
| Transportation Operations | | | | 56,959,974 |
| Capital Projects Funds | | | | |
| Detention Capital Projects | | | 42,086,333 | 2,132,989 |
| Detention Technology Capital Improvement | | | | 637,682 |
| Flood Control Capital Projects | | | 44,831,406 | |
| Technology Capital Improvement | | | 47,175,165 | 17,589,079 |
| Transportation Capital Projects | | | 53,446,538 | |
| Internal Service Funds | | | | |
| Sheriff Warehouse | | 403,212 | | |
| Total | <u>\$30,103,688</u> | <u>\$30,103,688</u> | <u>\$940,081,573</u> | <u>\$940,081,573</u> |

Notes to the Financial Statements

(Continued)

NOTE 19 – SUBSEQUENT EVENT

On August 31, 2022, Maricopa County utilized proceeds from the Pledged Revenue Obligations, Series 2022, to make advanced payments of \$150 million to the Maricopa County Sheriff's Office Public Safety Retirement System Plan and \$110 million to the Maricopa County Corrections Officer Retirement Plan. The payments were made to reduce the unfunded actuarial accrued liability and were included in the fiscal year 2023 budget.

NOTE 20 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component units, the Housing Authority of Maricopa County (HAMC) and Industrial Development Authority of Maricopa County (IDA), are presented below. For additional information on HAMC and IDA, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's component units' financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

IDA

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2022, consist of the following:

| | |
|--|----------------------|
| Deposits: | |
| Cash in bank | \$ 1,478,020 |
| Investments: | |
| Money market | 22,071,660 |
| Federal Home Loan Banks | 2,471,762 |
| Federal National Mortgage Association | 38,391 |
| Government National Mortgage Association | 18,528 |
| Arizona Community Foundation | 2,088,688 |
| Down Payment Assistance Investment Notes | 3,368 |
| Total deposits and investments: | <u>\$ 28,170,417</u> |

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the IDA's deposits may not be returned to it. The IDA places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the IDA's cash balances exceed the federally insured limits. At June 30, 2022, \$23,052,665 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The IDA has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The IDA's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the IDA invests.

Notes to the Financial Statements (Continued)

Estimated maturities of the Authority's investments consisted of the following at June 30, 2022:

| Investment Type | Within six months | Six months to one year | One to three years | More than three years | Totals |
|--|---------------------|------------------------|---------------------|-----------------------|---------------------|
| Federal National Mortgage Association | \$ | \$ | \$ | \$ 38,391 | \$ 38,391 |
| Government National Mortgage Association | | | | 18,528 | 18,528 |
| Federal Home Loan Banks | | | 2,471,762 | | 2,471,762 |
| Arizona Community Foundation | 2,088,688 | | | | 2,088,688 |
| Down Payment Assistance Investment Notes | | | 3,368 | | 3,368 |
| Totals: | <u>\$ 2,088,688</u> | <u>\$</u> | <u>\$ 2,475,130</u> | <u>\$ 56,919</u> | <u>\$ 4,620,737</u> |

Concentration Risk – The IDA's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of IDA's investments at June 30, 2022 were in Federal Home Loan Banks and the Arizona Community Foundation. These investments were 53.5% and 45.2%, respectively, of the IDA's total investments.

Credit Risk – The IDA's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the IDA invests. At June 30, 2022, credit risk for the Authority's investments was as follows:

| Investment type | Moody's Rating | Standard and Poor's Rating |
|--|----------------|----------------------------|
| Federal Home Loan Banks | Aaa | AA+ |
| Federal National Mortgage Association | Aaa | AA+ |
| Government National Mortgage Association | Aaa | AA+ |

Custodial Credit Risk – The IDA has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the IDA's name.

The IDA had an unrealized loss in the fair value of investments of \$283,541 and a realized loss of \$75,425 for the year ended June 30, 2022. The unrealized and realized gains/losses are included in investment earnings in nonoperating revenues in the accompanying statement of revenues, expenses and changes in fund net position.

Fair Value of Investments – In determining fair value, the IDA uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Notes to the Financial Statements

(Continued)

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The IDA's investments at June 30, 2022, categorized within the fair value hierarchy detailed above were as follows:

| | Fair Value Measurements Using | | | |
|--|-------------------------------|-----------|---------------------|---------------------|
| | Total | Level 1 | Level 2 | Level 3 |
| Investments by fair value level | | | | |
| Federal Home Loan Banks | \$ 2,471,762 | \$ | \$ 2,471,762 | \$ |
| Federal National Mortgage Association | 38,391 | | 38,391 | |
| Government National Mortgage Association | 18,528 | | 18,528 | |
| Arizona Community Foundation | 2,088,688 | | | 2,088,688 |
| Total investments by fair value level: | <u>\$ 4,617,369</u> | <u>\$</u> | <u>\$ 2,528,681</u> | <u>\$ 2,088,688</u> |
| External investments measured at net asset value | | | | |
| Down Payment Assistance Investment Notes | \$ 3,368 | | | |
| Totals investments measured at fair value: | <u>\$ 4,620,737</u> | | | |

C. Capital Assets

The following is a summary of the changes in capital assets for the year ended June 30, 2022 for HAMC:

| | Balance July 1, 2021 | Increase | Decrease | Balance June 30, 2022 |
|---|-------------------------|-----------------------|-------------------|--------------------------|
| Nondepreciable assets: | | | | |
| Land | \$ 6,115,136 | \$ | \$ | \$ 6,115,136 |
| Construction in progress | 1,052,318 | 614,735 | 663,586 | 1,003,467 |
| Total capital assets not being depreciated | <u>7,167,454</u> | <u>614,735</u> | <u>663,586</u> | <u>7,118,603</u> |
| Depreciable assets: | | | | |
| Buildings and improvements | 155,384,929 | 677,587 | | 156,062,516 |
| Machinery and equipment | 6,394,880 | 474,345 | 53,084 | 6,816,141 |
| Total | <u>161,779,809</u> | <u>1,151,932</u> | <u>53,084</u> | <u>162,878,657</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 46,523,594 | 3,203,075 | | 49,726,669 |
| Machinery and equipment | 1,372,274 | 2,225,866 | 45,000 | 3,553,140 |
| Total | <u>47,895,868</u> | <u>5,428,941</u> | <u>45,396</u> | <u>53,279,809</u> |
| Total capital assets being depreciated, net | <u>113,883,941</u> | <u>(4,277,009)</u> | <u>8,084</u> | <u>109,598,848</u> |
| Total capital assets | <u>\$ 121,051,395</u> | <u>\$ (3,662,274)</u> | <u>\$ 671,670</u> | <u>\$ 116,717,451</u> |

D. Long-Term Debt

The following is a summary of the changes in noncurrent liabilities for the year ended June 30, 2022 for HAMC:

| | Balance July 1, 2021 | Additions | Reductions | Balance June 30, 2022 | Due Within One Year |
|---------------------------|-------------------------|--------------|--------------|--------------------------|------------------------|
| Loans and other payables: | | | | | |
| Loans payable | \$ 42,793,934 | \$ 6,216,098 | \$ 9,297,583 | \$ 39,712,449 | \$ 2,667,912 |
| Other long-term debt | 3,592,495 | 368,469 | 1,607,546 | 2,353,418 | |

Notes to the Financial Statements (Continued)

| | Balance July 1, 2021 | Additions | Reductions | Balance June 30, 2022 | Due Within One Year |
|------------------------------|-------------------------|--------------|---------------|--------------------------|------------------------|
| Net pension liabilities | 3,489,560 | | 694,776 | 2,794,784 | |
| Total noncurrent liabilities | \$ 49,875,989 | \$ 6,584,567 | \$ 11,599,905 | \$ 44,860,651 | \$ 2,667,912 |

HAMC executed a repayment agreement in 2015 with HUD totaling \$468,781 to repay HCV HAP funds as determined by a HUD Quality Assurance Division review. The agreement bears no interest and will call for equal quarterly payments over a period of 25 years from nonfederal sources of \$4,687 commencing January 1, 2016. The outstanding balance was \$347,894 as of June 30, 2022.

HAMC obtained financing for pre-development expenses in relation to the development of Watson Homes and Norton Circle in the amount of \$200,000. The notes bear zero interest and are due upon receipt of construction or permanent financing, but no later than December 16, 2018. The outstanding balance was \$100,000 as of June 30, 2022, with the remaining balance extended until 2023.

HAMC drew on the line of credit with BBVA Bank in the amount of \$350,000 on June 8, 2020. In fiscal year 2021, the Authority drew down another \$320,114. The outstanding balance was \$0 as of June 30, 2022.

HAMC obtained financing for renovation work at Casa Bonitas with FirstBank in the amount of \$3,880,841. The loan bears interest at 5.40%, payable in monthly interest only payments through May 2019, at which time the loan converted to permanent financing. Payments of principal and interest of \$20,790 are due until maturity in November 2035. The loan is collateralized by various real estate parcels known as Casa Bonitas. The outstanding balance was \$3,746,144 as of June 30, 2022.

Promissory note payable to FirstBank for the Rose Terrace I property dated December 21, 2012, for \$2,619,600. The note bears interest at 4.75% through January 1, 2018. The rate then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest are payable in the amount of \$13,793 through January 1, 2018. The payment amount is then to be adjusted to fully amortize the unpaid principal balance over the remaining life of the loan. The maturity date is October 1, 2022. The outstanding balance of the loan was \$2,212,237 as of December 31, 2021.

Promissory note payable to Community Service of Arizona, Inc., for the Maricopa Revitalization property with an original amount of \$570,000. The note bears interest at 0.50% commencing on the payment due date as defined in the note agreement. The outstanding loan balance shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. Payments are contingent on positive cash flow of the Partnership. Note is collateralized by investment in real estate.

Promissory note payable to the Maricopa County HOME Consortium in the original amount of \$450,000. The note bears interest at 2% with principal payments of \$31,486 and are due annually on June 30th beginning in 2020 and subject to net cash flow as defined in the agreement. The loan is due in full no later than the 17th year following project completion estimated at January 2036 and is secured by the project known as Father Fidelis. The balance at June 30, 2022, was \$450,000.

Contractual obligation to City of Tempe in the original amount of \$500,000. HAMC is required to meet the terms of agreement dated June 27, 2018 and through June 27, 2038. The balance at June 30, 2022, was \$500,000.

Contractual obligation to One Mortgage Partners Corp in the original amount of \$900,000. The Authority are required to meet the terms of agreement dated December 18, 2020 and through December 18, 2035. The balance at June 30, 2022 was \$900,000.

Permanent loan payable to CDT II, LLC in the original amount of \$1,410,540. The permanent loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,334,043 as of December 31, 2021.

Second mortgage payable to the Arizona Department of Housing (ADOH). The mortgage bears interest at 2% per annum, commencing January 1, 2017, with annual payments of principal and interest due in the amount of \$43,437, commencing January 1, 2018, and maturing September 29, 2037. The mortgage is nonrecourse debt secured in second priority by the project's rental property. The balance of the second mortgage was \$226,088 as of December 31, 2021.

Notes to the Financial Statements

(Continued)

Third mortgage payable due to the Maricopa County HOME Consortium in the original amount of \$320,000. The mortgage bears no interest, payable in annual payments of \$16,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan is nonrecourse debt secured in third priority by the project's rental property. The balance of the mortgage was \$281,463 as of December 31, 2021.

Permanent loan payable to CDT II, LLC in the original amount of \$1,521,500. The permanent loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,438,986 as of December 31, 2021.

Note payable due to the Maricopa County HOME Consortium in the original amount of \$200,000. The note bears no interest, payable in annual payments of \$10,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan note mortgage was \$180,000 as of December 31, 2021.

Section 221(d)(4) HUD-insured loan payable to Red Mortgage Capital, in the maximum amount of \$14,150,000, which accrues interest at 3.98% per annum. The note is payable in monthly installments commencing December 1, 2017 and has a maturity date of December 1, 2057. The loan is secured in first priority by a Multifamily Deed of Trust. The balance was \$13,512,876 as of December 31, 2021.

Second mortgage totaling \$1,000,000 due to ADOH for construction of the project. The mortgage bears interest at 2% per annum, with annual payments of principal and interest of \$36,339 subject to surplus cash flow commencing June 30, 2018 until maturity on June 30, 2057. The loan is nonrecourse debt secured in second priority by the project's rental property. The balance was \$900,000 as of December 31, 2021.

Community Development Block Grant (CDBG) loan totaling \$650,000 due the City of Phoenix for construction of the project. On January 25, 2018, the note was amended to increase the principal balance to \$1,000,000; however, the full amount of the loan was not disbursed until February 6, 2019. Commencing March 24, 2018, annual payments of principal and interest are payable from surplus cash in the amount of \$50,523, not to exceed 75 percent of available surplus cash. and bears simple interest at a rate of 4% per annum. The loan is nonrecourse debt secured in third priority by the project's rental property. The total balance was \$1,167,554 as of December 31, 2021.

Note payable to JPMorgan Chase Bank, dated December 27, 2019, for the original loan amount of \$1,000,000. The note bears interest at a fixed rate of 6.01 percent. Monthly installments of principal and interest in the amount of \$4,167 are payable beginning July 10, 2020. The note matures December 27, 2038, at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. The balance at December 31, 2021, was \$981,811.

Home note payable to the Maricopa County HOME Consortium, dated June 27, 2018, for the original loan amount of \$300,000. This loan does not bear interest. The note matures July 1, 2048 at which time all remaining principal shall be due. The note is secured by a HOME program mortgage on the rental property. The balance at December 31, 2021, was \$300,000.

Home note payable to ADOH dated June 27, 2018, for the original loan amount of \$335,742. The note bears simple interest at 3.05% annually beginning January 1, 2020. Annual installments of principal and interest are payable beginning June 1, 2021 and shall be paid in the amount greater of 1) \$1,000 or 2) Surplus Cash Flow. The note matures June 1, 2050, at which time all remaining principal and interest shall be due. The note is secured by a HOME program mortgage on the rental property. As of December 31, 2021, \$335,742 of the loan proceed had been drawn.

Note payable to ADOH, dated October 31, 2018, in the original principal amount of \$4,800,000. The note bear interest at 2.99%. Annual payments of principal and interest are payable beginning June 1, 2021, subject to cash flow. Interest beings to accrue beginning January 1, 2020. The note matures June 1, 2069, at which time all remaining principal and interest shall be due. The balance at December 31, 2021, was \$4,800,000.

Construction loan payable to JP Morgan Chase, dated December 14, 2018, with a maximum amount of \$12,000,000. The note bears interest at 1.94%. Monthly installments of interest are payable the first day of each month commencing January 1, 2019. The note matures during January 2021 at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. The loan was paid off on January 29, 2021 with proceeds from equity installments, construction cash, and permanent loan proceeds.

Notes to the Financial Statements

(Continued)

Note payable to Orix Real Estate Capital, LLC, dated January 29, 2021, in the original principal amount of \$5,600,000. The note bears interest at 4.8% and has a service fee of 0.09%. Monthly payments of principal and interest are payable beginning in February 2022. The note matures January 1, 2038 at which time all remaining principal and interest shall be due. The note is secured by a mortgage on the rental property. The balance at December 31, 2021 was \$5,545,575.

Annual debt service requirements to maturity are as follows:

| Business-type Activities | |
|----------------------------|----------------------|
| <u>Year Ending June 30</u> | <u>Principal</u> |
| 2023 | \$ 2,667,919 |
| 2024 | 469,448 |
| 2025 | 486,060 |
| 2026 | 531,877 |
| 2027 | 524,135 |
| 2028-32 | 29,546,817 |
| 2033-37 | 3,282,614 |
| 2038-42 | 110,233 |
| 2043-45 | 2,093,346 |
| Total | <u>\$ 39,712,449</u> |



Financial Section



Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget - Positive (Negative) |
|------------------------------|------------------|----------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 657,395,605 | \$ 657,395,605 | \$ 669,238,483 | \$ 11,842,878 |
| Licenses and permits | 1,390,656 | 1,390,658 | 1,564,027 | 173,369 |
| Intergovernmental | 875,484,006 | 875,546,985 | 1,078,956,261 | 203,409,276 |
| Charges for services | 69,174,823 | 70,247,179 | 71,439,452 | 1,192,273 |
| Fines and forfeits | 9,236,136 | 9,235,081 | 9,955,257 | 720,176 |
| Interest income | 2,400,000 | 2,400,000 | (38,641,019) | (41,041,019) |
| Miscellaneous | 2,120,296 | 2,120,321 | 49,250,725 | 47,130,404 |
| Total revenues | 1,617,201,522 | 1,618,335,829 | 1,841,763,186 | 223,427,357 |
| EXPENDITURES | | | | |
| General government | | | | |
| Assessor | 27,902,573 | 28,792,510 | 27,548,174 | 1,244,336 |
| Assistant County Manager | 3,125,606 | 3,223,954 | 2,423,355 | 800,599 |
| Board of Supervisors | 2,387,265 | 2,453,470 | 2,209,180 | 244,290 |
| County Call Center | 2,330,816 | 2,447,982 | 2,447,982 | |
| Clerk of the Board | 1,715,889 | 1,768,163 | 1,353,147 | 415,016 |
| County Attorney | 9,865,389 | 10,396,472 | 9,834,585 | 561,887 |
| County Manager's Office | 3,061,105 | 3,150,308 | 2,577,603 | 572,705 |
| Elections | 14,613,591 | 20,991,131 | 20,576,051 | 415,080 |
| Enterprise Technology | 71,505,067 | 68,352,440 | 56,156,581 | 12,195,859 |
| Equipment Services | 3,196,625 | 2,550,593 | 545,517 | 2,005,076 |
| Facilities Management | 46,441,303 | 46,954,190 | 45,724,761 | 1,229,429 |
| Human Resources | 12,211,238 | 12,509,841 | 11,965,074 | 544,767 |
| Internal Audit | 2,454,238 | 2,533,260 | 2,170,794 | 362,466 |
| Non Departmental | 150,862,897 | 113,023,128 | (14,407,267) | 127,430,395 |
| Office of Budget and Finance | 5,513,123 | 5,708,055 | 5,065,618 | 642,437 |
| Procurement Services | 2,707,008 | 2,803,277 | 2,301,102 | 502,175 |
| Recorder | 7,845,773 | 8,125,179 | 8,045,243 | 79,936 |
| Treasurer | 7,382,592 | 7,643,421 | 7,625,510 | 17,911 |
| Total general government | 375,122,098 | 343,427,374 | 194,163,010 | 149,264,364 |
| Public safety | | | | |
| Adult Probation | 71,067,350 | 69,966,344 | 66,802,646 | 3,163,698 |
| Clerk of Superior Court | 39,589,303 | 41,460,277 | 41,327,181 | 133,096 |
| Constables | 3,883,211 | 3,973,658 | 3,841,198 | 132,460 |
| County Attorney | 94,032,899 | 97,345,492 | 89,524,304 | 7,821,188 |
| Emergency Management | 3,733,188 | 3,822,524 | 3,584,362 | 238,162 |
| Equipment Services | 9,711,848 | 9,065,816 | 7,434,726 | 1,631,090 |
| Facilities Management | 7,436,475 | 8,343,405 | 2,540,400 | 5,803,005 |
| Justice Courts | 21,851,102 | 22,770,977 | 20,976,776 | 1,794,201 |
| Juvenile Probation | 22,408,395 | 22,830,949 | 21,873,482 | 957,467 |
| Legal Advocate | 14,963,939 | 15,594,878 | 15,496,435 | 98,443 |

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget - Positive (Negative) |
|--------------------------------------|------------------|---------------|-------------------|---|
| | Original | Final | | |
| Public safety (cont.) | | | | |
| Legal Defender | \$ 15,598,721 | \$ 16,214,860 | \$ 14,990,672 | \$ 1,224,188 |
| Non Departmental | 36,394,613 | 19,573,677 | 9,431,027 | 10,142,650 |
| Planning and Development | 1,245,076 | 1,248,746 | 917,167 | 331,579 |
| Public Advocate | 10,772,156 | 11,152,273 | 10,404,944 | 747,329 |
| Public Defender | 47,191,735 | 49,042,833 | 45,817,371 | 3,225,462 |
| Public Defense Services | 51,065,250 | 51,222,015 | 46,631,890 | 4,590,125 |
| Public Fiduciary | 4,958,757 | 5,212,551 | 4,640,888 | 571,663 |
| Sheriff | 162,363,764 | 171,325,411 | 165,457,773 | 5,867,638 |
| Superior Court | 101,494,655 | 113,121,901 | 106,936,044 | 6,185,857 |
| Total public safety | 719,762,437 | 733,288,587 | 678,629,286 | 54,659,301 |
| Highways and Streets | | | | |
| Transportation | 109,439 | 109,439 | 83,651 | 25,788 |
| Health, welfare and sanitation | | | | |
| Air Quality | 1,096,656 | 1,096,656 | 1,096,656 | |
| Animal Care and Control | 945,259 | 981,712 | 981,708 | 4 |
| Correctional Health | 3,743,397 | 3,771,893 | 2,430,327 | 1,341,566 |
| Environmental Services | 12,341,182 | 12,686,217 | 12,670,742 | 15,475 |
| Facilities Management | 60,000 | 60,000 | 38,453 | 21,547 |
| Human Services | 4,308,592 | 4,389,701 | 3,112,970 | 1,276,731 |
| Medical Examiner | 14,351,764 | 15,090,975 | 13,934,151 | 1,156,824 |
| Non Departmental | 312,744,718 | 311,693,565 | 275,665,341 | 36,028,224 |
| Public Health | 17,040,988 | 17,727,156 | 16,284,178 | 1,442,978 |
| Total health, welfare and sanitation | 366,632,556 | 367,497,875 | 326,214,526 | 41,283,349 |
| Culture and recreation | | | | |
| Parks and Recreation | 861,313 | 861,313 | 861,313 | |
| Education | | | | |
| Superintendent of Schools | 3,047,807 | 3,067,154 | 3,060,670 | 6,484 |
| Non Departmental | 2,797,997 | 2,716,163 | | 2,716,163 |
| Total Education | 5,845,804 | 5,783,317 | 3,060,670 | 2,722,647 |
| Total expenditures | 1,468,333,647 | 1,450,967,905 | 1,203,012,456 | 247,955,449 |
| Excess of revenues over expenditures | 148,867,875 | 167,367,924 | 638,750,730 | 471,382,806 |

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2022

OTHER FINANCING SOURCES (USES)

| | | | | |
|-----------------------------------|----------------------|----------------------|-----------------------|-----------------------|
| Financed Purchase Agreements | \$ | \$ | \$ 6,532,056 | \$ 6,532,056 |
| Transfers in | 12,068,000 | 12,068,000 | 12,068,000 | |
| Transfers out | <u>(601,054,074)</u> | <u>(619,554,123)</u> | <u>(568,167,336)</u> | <u>51,386,787</u> |
| Total other financing uses | <u>(588,986,074)</u> | <u>(607,486,123)</u> | <u>(549,567,280)</u> | <u>57,918,843</u> |
| Net change in fund balances | (440,118,199) | (440,118,199) | 89,183,450 | 529,301,649 |
| Fund balance, July 1, 2021 | 440,118,199 | 440,118,199 | 620,826,395 | 180,708,196 |
| Change in nonspendable resources: | | | | |
| Decrease in inventories | | | 1,153,310 | 1,153,310 |
| Fund balance, June 30, 2022 | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 711,163,155</u> | <u>\$ 711,163,155</u> |

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Fiscal Recovery Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget - Positive (Negative) |
|---|------------------|----------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 438,839,208 | \$ 412,727,284 | \$ 205,634,050 | \$ (207,093,234) |
| Interest income | | | (19,829,210) | (19,829,210) |
| Miscellaneous | | 7,100,000 | 241,446 | (6,858,554) |
| Total revenues | 438,839,208 | 419,827,284 | 186,046,286 | (233,780,998) |
| EXPENDITURES | | | | |
| General Government | | | | |
| Assistant County Manager | | 57,750,000 | 35,175,723 | 22,574,277 |
| County Manager | | 5,000,000 | 1,505,967 | 3,494,033 |
| Human Resources | | 1,509,500 | 490,802 | 1,018,698 |
| Office of Budget and Finance | | 1,500,000 | 119,915 | 1,380,085 |
| Procurement Services | | 300,000 | 2,601 | 297,399 |
| Total General Government | | 66,059,500 | 37,295,008 | 28,764,492 |
| Public Safety | | | | |
| Adult Probation | | 1,279,055 | 313,530 | 965,525 |
| County Attorney | | 5,833,753 | 245,179 | 5,588,574 |
| Emergency Management | | 160,000 | 65,201 | 94,799 |
| Juvenile Probation | | 516,500 | 466,593 | 49,907 |
| Public Defense Services | | 3,994,827 | 792,917 | 3,201,910 |
| Public Fiduciary | | 2,380,000 | 421,710 | 1,958,290 |
| Sheriff | | 8,983,200 | 8,562,574 | 420,626 |
| Superior Court | | 665,500 | 533,825 | 131,675 |
| Total Public Safety | | 23,812,835 | 11,401,529 | 12,411,306 |
| Health, Welfare, and Sanitation | | | | |
| Correctional Health | | 21,606,824 | 19,632,831 | 1,973,993 |
| Human Services | | 185,639,072 | 74,556,492 | 111,082,580 |
| Medical Examiner | | 2,964,250 | 627,137 | 2,337,113 |
| Non Departmental | 438,839,208 | 30,611,303 | 1,104,641 | 29,506,662 |
| Public Health | | 82,333,500 | 59,431,131 | 22,902,369 |
| Total health, welfare and sanitation | 438,839,208 | 323,154,949 | 155,352,232 | 167,802,717 |
| Culture and Recreation | | | | |
| Parks and Recreation | | 6,800,000 | 1,665,979 | 5,134,021 |
| Total Expenditures | 438,839,208 | 419,827,284 | 205,714,748 | 214,112,536 |
| Excess (deficiency) of revenues over expenditures | | | (19,668,462) | (19,668,462) |
| Net Change in fund balance | | | (19,668,462) | (19,668,462) |
| Fund balance, July 1, 2021 | | | 1,768,024 | 1,768,024 |
| Fund balance, June 30, 2022 | \$ | \$ | \$ (17,900,438) | \$ (17,900,438) |

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget - Positive (Negative) |
|---|----------------------|----------------------|-----------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 196,615,774 | \$ 196,615,774 | \$ 249,052,141 | \$ 52,436,367 |
| Intergovernmental | 206,950 | 206,952 | 3,200 | (203,752) |
| Charges for services | 10,973,048 | 10,973,046 | 18,474,155 | 7,501,109 |
| Fines & Forfeit | | | 2,052 | 2,052 |
| Interest income | 750,000 | 750,000 | (5,978,543) | (6,728,543) |
| Miscellaneous | | | 167,893 | 167,893 |
| Total revenues | <u>208,545,772</u> | <u>208,545,772</u> | <u>261,720,898</u> | <u>53,175,126</u> |
| EXPENDITURES | | | | |
| Public safety | | | | |
| Adult Probation | 42,459,345 | 43,639,328 | 42,145,384 | 1,493,944 |
| Emergency Management | 48,941 | 48,941 | 48,941 | |
| Enterprise Technology | 1,830,967 | 2,325,248 | 1,967,689 | 357,559 |
| Equipment Services | 2,949,304 | 2,822,830 | 808,713 | 2,014,117 |
| Facilities Management | 33,976,915 | 34,107,145 | 21,169,377 | 12,937,768 |
| Integrated Criminal Justice Information | 1,842,074 | 1,873,788 | 1,758,348 | 115,440 |
| Juvenile Probation | 38,589,182 | 40,978,027 | 39,151,832 | 1,826,195 |
| Non Departmental | 23,982,289 | 12,273,692 | 52,200 | 12,221,492 |
| Sheriff | 242,796,697 | 257,670,303 | 238,832,468 | 18,837,835 |
| Total public safety | <u>388,475,714</u> | <u>395,739,302</u> | <u>345,934,952</u> | <u>49,804,350</u> |
| Health, welfare, and sanitation | | | | |
| Correctional health | <u>71,565,063</u> | <u>75,095,409</u> | <u>68,491,138</u> | <u>6,604,271</u> |
| Education | | | | |
| County School Superintendent | <u>275,015</u> | <u>308,580</u> | <u>231,883</u> | <u>76,697</u> |
| Total expenditures | <u>460,315,792</u> | <u>471,143,291</u> | <u>414,657,973</u> | <u>56,485,318</u> |
| Deficiency of revenues under expenditures | <u>(251,770,020)</u> | <u>(262,597,519)</u> | <u>(152,937,075)</u> | <u>109,660,444</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 238,623,094 | 249,450,593 | 200,123,669 | (49,326,924) |
| Transfers out | (43,806,700) | (43,806,700) | (42,925,709) | 880,991 |
| Financed Purchase Agreement | | | 1,244,191 | 1,244,191 |
| Total other financing sources (uses) | <u>194,816,394</u> | <u>205,643,893</u> | <u>158,442,151</u> | <u>(47,201,742)</u> |
| Net change in fund balances | (56,953,626) | (56,953,626) | 5,505,076 | 62,458,702 |
| Fund balance, July 1, 2021 | 84,816,501 | 84,816,501 | 121,882,005 | 37,065,504 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 496,826 | 496,826 |
| Fund balance, June 30, 2022 | <u>\$ 27,862,875</u> | <u>\$ 27,862,875</u> | <u>\$ 127,883,907</u> | <u>\$ 100,021,032</u> |

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Pension Reserve Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Final Budget - Positive (Negative) |
|--------------------------------------|------------------|----------------|-------------------|--|
| | Original | Final | | |
| Revenues | | | | |
| Interest Income | \$ | \$ | \$ (13,696,750) | \$ (13,696,750) |
| Total Revenues | | | (13,696,750) | (13,696,750) |
| Expenditures | | | | |
| Public Safety | | | | |
| Non Departmental | | 50,825,000 | 50,825,000 | |
| Total expenditures | | 50,825,000 | 50,825,000 | |
| Excess of revenues over expenditures | | (50,825,000) | (64,521,750) | (13,696,750) |
| Other Financing Sources | | | | |
| Bond Proceeds | | 500,825,000 | 500,825,000 | |
| Total Other Financing Sources | | 500,825,000 | 500,825,000 | |
| Net change in fund balances | | 450,000,000 | 436,303,250 | (13,696,750) |
| Fund balance, July 1, 2021 | | | | |
| Fund balance, June 30, 2022 | \$ | \$ 450,000,000 | \$ 436,303,250 | \$ (13,696,750) |

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Notes to Budgetary Comparison Schedules
Year Ended June 30, 2022

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, and Pension Reserve Fund the County records capital outlay and debt service expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children’s Issues Education, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Justice Reinvestment Fund, Street Lighting District, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, and the Detention Operations Fund, each fund includes only one department.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The County’s budget is prepared on a basis consistent with generally accepted accounting principles, except for the following unbudgeted item:

- Present value of net minimum lease payments.

The following schedule reconciles the excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances to the budgetary comparison schedules:

| | General Fund | Coronavirus Fiscal Recovery Fund |
|--|--------------|----------------------------------|
| Excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances | 638,175,618 | (20,551,133) |
| Present value of net minimum lease payments | (575,112) | (882,671) |
| Excess (deficiency) of revenues over expenditure from the budgetary comparison schedules | 638,750,730 | (19,668,462) |

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Plans
June 30, 2022

| Arizona State Retirement System | | | | | |
|--|---|----------------------|----------------------|----------------------|----------------------|
| | Reporting fiscal year (measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net pension liability | 5.0% | 5.0% | 5.1% | 4.9% | 5.0% |
| County's proportionate share of the net pension liability | \$661,793,454 | \$859,913,468 | \$740,981,614 | \$687,946,426 | \$772,309,903 |
| County's covered payroll | \$ 564,459,191 | \$541,868,155 | \$515,839,976 | \$497,392,855 | \$484,648,435 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 117.2% | 158.7% | 143.6% | 138.3% | 159.4% |
| Plan fiduciary net position as a percentage of the total pension liability | 78.6% | 69.3% | 73.2% | 73.4% | 69.9% |
| Corrections Officer Retirement Plan—Administrative Office of the Courts | | | | | |
| | Reporting fiscal year (measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net pension liability | 59.4% | 60.2% | 60.3% | 58.9% | 58.6% |
| County's proportionate share of the net pension liability | 220,624,900 | \$287,527,851 | \$254,496,651 | \$212,174,173 | \$235,278,988 |
| County's covered payroll | \$ 69,971,380 | \$71,975,534 | \$71,052,917 | \$70,273,305 | \$67,273,479 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 315.3% | 399.5% | 358.2% | 301.9% | 349.7% |
| Plan fiduciary net position as a percentage of the total pension liability | 62.5% | 50.1% | 52.0% | 53.7% | 49.2% |
| Elected Officials Retirement Plan | | | | | |
| | Reporting fiscal year (measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net pension liability | 26.6% | 31.0% | 36.3% | 26.1% | 29.2% |
| County's proportionate share of the net pension liability | 162,072,424 | \$209,046,481 | \$240,825,637 | \$164,732,203 | \$355,290,457 |
| State's proportionate share of the net pension liability associated with the County | <u>16,290,912</u> | <u>19,868,205</u> | <u>22,635,120</u> | <u>28,225,796</u> | <u>115,022,979</u> |
| Total | <u>\$178,363,336</u> | <u>\$228,914,686</u> | <u>\$263,460,757</u> | <u>\$192,957,999</u> | <u>\$470,313,436</u> |
| County's covered payroll | \$20,745,477 | \$24,148,819 | \$32,728,218 | \$31,666,783 | \$27,453,840 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 859.8% | 947.9% | 805.0% | 609.3% | 1,713.1% |
| Plan fiduciary net position as a percentage of the total pension liability | 36.3% | 29.8% | 30.1% | 30.4% | 19.7% |

Arizona State Retirement System

| Reporting fiscal year (measurement date) | | | |
|---|----------------|----------------|--|
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| 5.1% | 5.2% | 5.1% | |
| \$825,659,181 | \$809,331,280 | \$748,436,636 | |
| \$477,764,920 | \$479,712,628 | \$457,944,565 | |
| 172.8% | 168.7% | 163.4% | |
| 67.1% | 68.4% | 69.5% | |

Corrections Officer Retirement Plan—Administrative Office of the Courts

| Reporting fiscal year (measurement date) | | | |
|---|----------------|----------------|--|
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| 58.5% | 57.3% | 56.0% | |
| \$165,172,262 | \$139,409,566 | \$125,717,900 | |
| \$66,943,949 | \$65,257,263 | \$61,821,694 | |
| 246.7% | 213.6% | 203.4% | |
| 54.8% | 57.9% | 58.6% | |

Elected Officials Retirement Plan

| Reporting fiscal year (measurement date) | | | |
|---|----------------|----------------|--|
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| 32.1% | 28.7% | 28.0% | |
| \$303,669,813 | \$224,240,437 | \$187,488,213 | |
| 62,699,965 | 69,908,836 | 57,485,628 | |
| \$366,369,778 | \$294,149,273 | \$244,973,841 | |
| 27,158,658 | 26,294,214 | 25,707,192 | |
| 1,349% | 1,119% | 952.9% | |
| 23.4% | 28.3% | 31.9% | |

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Plans
June 30, 2022

| PSPRS Sheriff | | | | | |
|--|---|----------------|----------------|----------------|----------------|
| | Reporting fiscal year (measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total pension liability | | | | | |
| Service cost | \$11,059,714 | \$11,398,697 | \$ 13,413,866 | \$ 11,345,423 | \$ 13,198,618 |
| Interest on the total pension liability | 47,638,139 | 45,053,248 | 42,374,413 | 40,107,324 | 36,942,782 |
| Changes of benefit terms | | | | | 4,589,857 |
| Differences between expected and actual experience in the measurement of the pension liability | (985,429) | 10,266,804 | 9,575,440 | 28,743 | 6,359,832 |
| Changes of assumptions or other inputs | | | 10,594,310 | | 17,345,618 |
| Benefit payments, including refunds of employee contributions | (31,813,158) | (30,127,457) | (28,677,092) | (28,495,519) | (27,683,840) |
| Net change in total pension liability | 25,899,266 | 36,591,292 | 47,280,937 | 22,985,971 | 50,752,867 |
| Total pension liability—beginning | 657,424,110 | 620,832,818 | 573,551,881 | 550,565,910 | 499,813,043 |
| Total pension liability—ending (a) | 683,323,376 | 657,424,110 | \$ 620,832,818 | \$ 573,551,881 | \$ 550,565,910 |
| Plan fiduciary net position | | | | | |
| Contributions—employer | \$32,250,070 | \$32,110,823 | \$ 31,940,779 | \$ 20,021,150 | \$ 25,052,855 |
| Contributions—employee | 4,921,073 | 5,317,986 | 5,603,052 | 5,345,050 | 6,587,195 |
| Net investment income | 76,130,066 | 3,366,838 | 13,212,001 | 15,616,477 | 23,760,529 |
| Benefit payments, including refunds of employee contributions | (31,813,158) | (30,127,457) | (28,677,092) | (28,495,519) | (27,683,840) |
| Administrative expense | (356,981) | (274,575) | (230,325) | (238,381) | (210,641) |
| Other changes | 69,062 | 115,642 | 131,094 | 123,309 | 109,523 |
| Net change in plan fiduciary net position | 81,200,132 | 10,509,257 | 21,979,509 | 12,372,086 | 27,615,621 |
| Plan fiduciary net position—beginning | 272,625,770 | 262,116,513 | 240,136,989 | 227,766,687 | 200,151,066 |
| Plan fiduciary net position—ending (b) | \$353,825,902 | \$272,625,770 | \$ 262,116,498 | \$ 240,138,773 | \$ 227,766,687 |
| County's net pension liability—ending (a) – (b) | \$329,497,474 | \$384,798,340 | \$ 358,716,320 | \$ 333,413,108 | \$ 322,799,223 |
| Plan fiduciary net position as a percentage of the total pension liability | 51.8% | 41.5% | 42.2% | 41.9% | 41.4% |
| Covered payroll | \$ 51,127,839 | \$ 51,773,513 | \$ 53,880,062 | \$ 52,850,657 | \$ 55,883,688 |
| County's net pension liability as a percentage of covered payroll | 644.5% | 743.2% | 665.8% | 630.9% | 577.6% |

| PSPRS Attorney Investigators | | | | | |
|--|---|----------------|----------------|----------------|----------------|
| | Reporting fiscal year (Measurement Date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total pension liability | | | | | |
| Service cost | \$ 147,509 | \$ 162,734 | \$ 385,172 | \$ 237,953 | \$ 248,675 |
| Interest on the total pension liability | 903,873 | 908,177 | 902,532 | 864,487 | 822,148 |
| Changes of benefit terms | | | | | (23,853) |
| Differences between expected and actual experience in the measurement of the pension liability | (171,625) | (103,230) | 79,273 | 5,143 | (72,143) |
| Changes of assumptions or other inputs | | | 95,767 | | 670,559 |
| Benefit payments, including refunds of employee contributions | (904,330) | (1,118,476) | (873,347) | (845,968) | (993,510) |
| Net change in total pension liability | (24,573) | (150,795) | 589,397 | 261,615 | 651,876 |
| Total pension liability—beginning | 12,686,484 | 12,837,279 | 12,247,882 | 11,986,267 | 11,334,391 |
| Total pension liability—ending (a) | \$12,661,911 | \$12,686,484 | \$ 12,837,279 | \$ 12,247,882 | \$ 11,986,267 |
| Plan fiduciary net position | | | | | |
| Contributions—employer | \$ 1,158,728 | \$ 1,361,887 | \$ 1,667,991 | \$ 1,124,841 | \$ 1,461,247 |
| Contributions—employee | 63,179 | 90,787 | 226,878 | 126,880 | 145,186 |
| Net investment income | 2,748,098 | 120,018 | 447,760 | 486,062 | 686,868 |
| Benefit payments, including refunds of employee contributions | (904,330) | (1,118,476) | (873,347) | (845,968) | (993,510) |
| Administrative expense | (13,044) | (9,789) | (8,782) | (8,098) | (6,478) |

| PSPRS Sheriff | | | |
|----------------------|---|----------------|--|
| | Reporting fiscal year (measurement date) | | |
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| \$ 10,803,287 | \$ 8,569,277 | \$ 7,480,509 | |
| 35,085,590 | 32,648,223 | 26,943,394 | |
| 20,847,023 | | 8,426,465 | |
| (12,732,697) | 14,238,261 | 11,002,881 | |
| 17,688,642 | | 41,139,111 | |
| (26,854,711) | (24,192,292) | (21,535,223) | |
| 44,837,134 | 31,263,469 | 73,457,137 | |
| 454,975,909 | 423,712,440 | 350,255,303 | |
| \$ 499,813,043 | \$454,975,909 | \$423,712,440 | |
| \$ 25,751,005 | \$ 19,300,393 | 14,269,254 | |
| 6,635,173 | 5,718,569 | 4,854,094 | |
| 1,146,484 | 6,829,419 | 22,842,521 | |
| (26,854,711) | (24,192,292) | (21,535,223) | |
| (165,373) | (166,999) | (183,966) | |
| 65,796 | 60,926 | (319,075) | |
| 6,578,374 | 7,550,016 | 19,927,605 | |
| 193,572,692 | 186,022,676 | 166,095,071 | |
| \$ 200,151,066 | \$193,572,692 | \$186,022,676 | |
| \$ 299,661,977 | \$261,403,217 | \$237,689,764 | |
| 40.1% | 42.6% | 43.9% | |
| \$ 53,433,053 | \$ 50,323,844 | \$ 42,465,860 | |
| 560.8% | 519.4% | 559.7% | |

| PSPRS Attorney Investigators | | | |
|-------------------------------------|---|----------------|--|
| | Reporting fiscal year (Measurement Date) | | |
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| \$ 266,004 | \$ 253,874 | \$ 148,216 | |
| 847,697 | 853,275 | 687,975 | |
| (118,749) | | 361,998 | |
| (262,824) | (324,461) | 406,452 | |
| 344,143 | | 1,360,402 | |
| (815,133) | (904,489) | (919,786) | |
| 261,138 | (121,801) | 2,045,257 | |
| 11,073,253 | 11,195,054 | 9,149,797 | |
| \$11,334,391 | \$ 11,073,253 | \$ 11,195,054 | |
| \$ 1,398,933 | \$ 1,077,456 | \$ 875,484 | |
| 217,009 | 147,013 | 175,233 | |
| 29,781 | 162,028 | 508,376 | |
| (815,133) | (904,489) | (919,786) | |
| (4,685) | (4,332) | (4,094) | |

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Plans (Continued)
June 30, 2022

| PSPRS Attorney Investigators (continued) | | | | | |
|--|---|--------------------|-----------------------|-----------------------|-----------------------|
| | Reporting fiscal year (Measurement Date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Other changes | | (46,523) | 58,955 | 90 | 77 |
| Net change in plan fiduciary net position | 3,052,631 | 397,904 | 1,519,455 | 883,807 | 1,293,390 |
| Plan fiduciary net position—beginning | 9,670,127 | 9,272,223 | 7,752,768 | 6,869,957 | 5,576,567 |
| Plan fiduciary net position—ending (b) | <u>12,722,758</u> | <u>9,670,127</u> | <u>\$ 9,272,223</u> | <u>\$ 7,753,764</u> | <u>\$ 6,869,957</u> |
| County's net pension liability (asset)—ending (a) – (b) | <u>(60,847)</u> | <u>3,016,357</u> | <u>\$ 3,565,056</u> | <u>\$ 4,494,118</u> | <u>\$ 5,116,310</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 100.5% | 76.2% | 72.2% | 63.3% | 57.3% |
| Covered payroll | \$ 4,079,047 | \$ 4,041,539 | \$ 4,029,625 | \$ 3,798,904 | \$ 3,636,066 |
| County's net pension liability as a percentage of covered payroll | -1.5% | 74.6% | 88.5% | 118.3% | 140.7% |
| CORP Detention | | | | | |
| | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total pension liability | | | | | |
| Service cost | \$ 13,287,468 | \$ 13,394,907 | \$ 15,808,183 | \$ 16,078,305 | \$ 15,050,195 |
| Interest on the total pension liability | 45,696,336 | 41,607,029 | 37,503,283 | 37,311,464 | 30,295,270 |
| Changes of benefit terms | | | | (28,640,732) | 71,546,493 |
| Differences between expected and actual experience in the measurement of the pension liability | (2,656,331) | 26,630,427 | 21,019,595 | (6,990,041) | (4,519,288) |
| Changes of assumptions or other inputs | | | 14,587,736 | | 9,430,261 |
| Benefit payments, including refunds of employee contributions | (26,951,740) | (24,062,285) | (22,632,403) | (23,239,350) | (20,850,551) |
| Net change in total pension liability | 29,375,733 | 57,570,078 | 66,286,394 | (5,480,354) | 100,952,380 |
| Total pension liability—beginning | 626,165,614 | 568,595,536 | 502,309,142 | 507,789,496 | 406,837,116 |
| Total pension liability—ending (a) | <u>655,541,347</u> | <u>626,165,614</u> | <u>568,595,536</u> | <u>\$ 502,309,142</u> | <u>\$ 507,789,496</u> |
| Plan fiduciary net position | | | | | |
| Contributions—employer | \$ 29,396,714 | \$ 24,898,466 | \$ 25,575,779 | \$ 18,023,723 | \$ 16,136,049 |
| Contributions—employee | 7,487,182 | 8,014,183 | 8,168,768 | 8,487,865 | 8,227,293 |
| Net investment income | 84,644,735 | 7,914,882 | 14,832,150 | 17,773,630 | 26,109,497 |
| Benefit payments, including refunds of employee contributions | (26,951,740) | (24,062,285) | (22,632,403) | (23,239,350) | (20,850,551) |
| Administrative expense | (389,231) | (306,335) | (265,412) | (269,599) | (228,785) |
| Other changes | (280,273) | (190,683) | (70,685) | (177,534) | (259,017) |
| Net change in plan fiduciary net position | 93,907,387 | 16,268,228 | 25,608,197 | 20,598,735 | 29,134,486 |
| Plan fiduciary net position—beginning | 309,256,038 | 292,987,810 | 267,519,929 | 246,921,194 | 217,786,708 |
| Plan fiduciary net position—ending (b) | <u>403,163,425</u> | <u>309,256,038</u> | <u>293,128,126</u> | <u>\$ 267,519,929</u> | <u>\$ 246,921,194</u> |
| County's net pension liability—ending (a) – (b) | <u>252,377,922</u> | <u>316,909,576</u> | <u>\$ 275,467,410</u> | <u>\$ 234,789,213</u> | <u>\$ 260,868,302</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 61.5% | 49.4% | 51.6% | 53.3% | 48.6% |
| Covered payroll | \$ 102,944,404 | \$ 99,862,066 | \$ 92,198,723 | \$ 104,307,731 | \$ 106,256,020 |
| County's net pension liability as a percentage of covered payroll | 245.2% | 317.3% | 298.8% | 225.1% | 245.5% |

PSPRS Attorney Investigators (continued)

| Reporting fiscal year (Measurement Date) | | | |
|---|----------------|----------------|--|
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| 32 | (3,641) | 68,762 | |
| 825,937 | 474,035 | 703,975 | |
| 4,750,630 | 4,276,595 | 3,572,620 | |
| \$ 5,576,567 | \$ 4,750,630 | \$ 4,276,595 | |
| \$ 5,757,824 | \$ 6,322,623 | \$ 6,918,459 | |
| 49.2% | 42.9% | 38.2% | |
| \$ 3,893,987 | \$ 3,247,944 | \$ 3,313,690 | |
| 147.9% | 194.7% | 208.8% | |

CORP Detention

| Reporting fiscal year (Measurement date) | | | |
|---|----------------|----------------|--|
| 2017 (2016) | 2016 (2015) | 2015 (2014) | 2014 through 2013 (Information not available) |
| \$ 14,204,315 | \$ 14,287,455 | \$ 13,157,787 | |
| 29,393,196 | 27,839,448 | 22,915,599 | |
| 1,084,506 | | 4,251,385 | |
| (11,595,604) | (3,602,883) | 10,839,392 | |
| 16,921,282 | | 27,217,502 | |
| (21,008,081) | (16,370,870) | (16,073,751) | |
| 28,999,614 | 22,153,150 | 62,307,914 | |
| 377,837,502 | 355,684,352 | 293,376,438 | |
| \$ 406,837,116 | \$ 377,837,502 | \$ 355,684,352 | |
| \$ 15,892,539 | \$ 12,465,970 | \$ 11,963,290 | |
| 8,277,119 | 8,470,324 | 8,207,931 | |
| 1,315,283 | 7,511,442 | 24,337,934 | |
| (21,008,081) | (16,370,870) | (16,073,751) | |
| (186,382) | (185,964) | (191,360) | |
| (95,749) | (101,256) | (72,076) | |
| 4,194,729 | 11,789,646 | 28,171,968 | |
| 213,591,979 | 201,802,333 | 173,630,365 | |
| \$ 217,786,708 | \$ 213,591,979 | \$ 201,802,333 | |
| \$ 189,050,408 | \$ 164,245,523 | \$ 153,882,019 | |
| 53.5% | 56.5% | 56.7% | |
| \$ 105,470,072 | \$ 104,462,671 | \$ 99,925,573 | |
| 179.2% | 157.2% | 154.0% | |

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2022

| | Reporting fiscal year | | | | |
|---|-----------------------|-------------------|-------------------|-------------------|-------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Arizona State Retirement System | | | | | |
| Statutorily required contribution | \$ 69,406,359 | \$ 65,899,776 | \$62,459,719 | \$ 57,600,648 | \$ 52,884,110 |
| County's contributions in relation to the statutorily required contribution | <u>69,406,359</u> | <u>65,899,776</u> | <u>62,456,719</u> | <u>57,600,648</u> | <u>52,884,110</u> |
| County's contribution deficiency (excess) | \$ | \$ | \$ | \$ | \$ |
| County's covered payroll | 576,129,027 | 564,459,191 | 541,868,155 | 515,839,976 | 497,392,855 |
| County's contributions as a percentage of covered payroll | 12.0% | 11.7% | 11.5% | 11.2% | 10.6% |
| Corrections Officer Retirement Plan— Administrative Office of the Courts | | | | | |
| Statutorily required contribution | \$ 24,781,102 | \$ 23,387,516 | \$22,028,084 | \$ 22,666,439 | \$ 15,669,281 |
| County's contributions in relation to the statutorily required contribution | <u>24,781,102</u> | <u>23,387,516</u> | <u>22,028,084</u> | <u>22,666,439</u> | <u>15,669,281</u> |
| County's contribution deficiency (excess) | \$ | \$ | \$ | \$ | \$ |
| County's covered payroll | 69,847,482 | 69,971,380 | 71,975,534 | 71,052,917 | 70,273,305 |
| County's contributions as a percentage of covered payroll | 35.5% | 33.4% | 30.6% | 31.9% | 22.3% |
| Elected Officials Retirement Plan | | | | | |
| Statutorily required contribution | \$ 11,698,854 | \$ 11,847,708 | \$14,032,510 | \$16,310,970 | \$6,542,613 |
| County's contributions in relation to the statutorily required contribution | <u>11,698,854</u> | <u>11,847,708</u> | <u>14,032,510</u> | <u>16,310,970</u> | <u>6,542,613</u> |
| County's contribution deficiency (excess) | \$ | \$ | \$ | \$ | \$ 6,542,613 |
| County's covered payroll | 20,793,225 | 20,745,477 | 24,148,819 | 32,728,218 | 31,666,783 |
| County's contributions as a percentage of covered payroll | 56.3% | 57.1% | 58.1% | 49.8% | 0.0% |
| PSPRS Sheriff | | | | | |
| Actuarially determined contribution | \$ 35,515,494 | \$ 32,428,673 | \$32,315,977 | \$ 30,654,710 | \$ 28,038,980 |
| County's contributions in relation to the actuarially determined contribution | <u>75,515,494</u> | <u>32,428,673</u> | <u>32,315,977</u> | <u>30,654,710</u> | <u>20,277,318</u> |
| County's contribution deficiency (excess) | \$ (40,000,000) | \$ | \$ | \$ | \$ 7,761,662 |
| County's covered payroll | 51,125,113 | 51,127,839 | 51,773,513 | 53,880,062 | 52,850,657 |
| County's contributions as a percentage of covered payroll | 147.7% | 63.4% | 62.4% | 56.9% | 38.4% |
| PSPRS Attorney Investigators | | | | | |
| Actuarially determined contribution | \$ 881,544 | \$ 1,169,393 | \$ 1,377,237 | \$ 1,622,619 | \$ 1,223,363 |
| County's contributions in relation to the actuarially determined contribution | <u>881,544</u> | <u>1,169,393</u> | <u>1,377,237</u> | <u>1,622,619</u> | <u>1,104,357</u> |
| County's contribution deficiency (excess) | \$ | \$ | \$ | \$ | \$ 119,006 |
| County's covered payroll | 3,998,660 | 4,079,047 | 4,041,539 | 4,029,625 | 3,798,904 |
| County's contributions as a percentage of covered payroll | 22.0% | 28.7% | 34.1% | 40.3% | 29.1% |
| CORP Detention | | | | | |
| Actuarially determined contribution | \$ 28,694,520 | \$ 29,517,195 | \$ 25,084,557 | \$ 24,700,209 | \$ 18,380,097 |
| County's contributions in relation to the actuarially determined contribution | <u>38,694,520</u> | <u>29,517,195</u> | <u>25,084,557</u> | <u>24,700,209</u> | <u>18,380,097</u> |
| County's contribution deficiency (excess) | \$ (10,000,000) | \$ | \$ | \$ | \$ |
| County's covered payroll | 100,538,722 | 102,944,404 | 99,862,066 | 92,198,723 | 104,307,731 |
| County's contributions as a percentage of covered payroll | 38.5% | 28.7% | 25.1% | 26.8% | 17.6% |

See accompanying notes to the pension plan schedules

| | | | | | Reporting fiscal year | |
|-------------------|-------------------|-------------------|-------------------|------------------------------|-----------------------|--|
| 2017 | 2016 | 2015 | 2014 | 2013 information unavailable | | |
| \$ 52,137,019 | \$ 51,696,840 | \$ 52,096,273 | \$ 48,882,491 | | | |
| <u>52,137,019</u> | <u>51,696,840</u> | <u>52,096,273</u> | <u>48,882,491</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 484,648,435 | 477,764,920 | 479,712,628 | 457,944,565 | | | |
| 10.8% | 10.8% | 10.9% | 10.7% | | | |
| | | | | | | |
| \$ 13,204,078 | \$ 12,319,262 | \$ 9,496,405 | \$ 8,712,921 | | | |
| <u>13,204,078</u> | <u>12,319,262</u> | <u>9,496,405</u> | <u>8,712,921</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 67,273,479 | 66,943,949 | 65,257,263 | 61,821,694 | | | |
| 19.6% | 18.4% | 14.6% | 14.1% | | | |
| | | | | | | |
| \$ 6,159,790 | \$ 6,065,753 | \$ 6,033,621 | \$ 5,957,431 | | | |
| <u>6,159,790</u> | <u>6,065,753</u> | <u>6,033,621</u> | <u>5,957,431</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 27,453,840 | 27,158,658 | 26,294,214 | 25,707,192 | | | |
| 22.4% | 22.3% | 22.9% | 23.2% | | | |
| | | | | | | |
| \$ 25,010,275 | \$ 25,739,331 | \$ 18,736,372 | \$ 14,269,254 | | | |
| <u>25,010,275</u> | <u>25,739,331</u> | <u>18,736,372</u> | <u>14,269,254</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 55,883,688 | 53,433,053 | 50,323,844 | 42,465,860 | | | |
| 44.8% | 48.2% | 37.2% | 33.6% | | | |
| | | | | | | |
| \$ 1,461,227 | \$ 1,399,472 | \$ 1,052,103 | \$ 875,484 | | | |
| <u>1,461,227</u> | <u>1,399,472</u> | <u>1,052,103</u> | <u>875,484</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 3,636,066 | 3,893,987 | 3,247,944 | 3,313,690 | | | |
| 40.2% | 35.9% | 32.4% | 26.4% | | | |
| | | | | | | |
| \$ 16,132,787 | \$ 15,896,136 | \$ 12,444,879 | \$ 11,963,290 | | | |
| <u>16,132,787</u> | <u>15,896,136</u> | <u>12,444,879</u> | <u>11,963,290</u> | | | |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | | | |
| 106,256,020 | 105,470,072 | 104,462,671 | 99,925,573 | | | |
| 15.2% | 15.1% | 11.9% | 12.0% | | | |

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net OPEB Liability (Asset)
Cost-Sharing Plans
June 30, 2022

| Arizona State Retirement System | | | | | |
|---|---|----------------|----------------|----------------|----------------|
| Health Insurance Premium Benefit | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net OPEB (asset) | 5.1% | 5.0% | 5.1% | 4.9% | 5.0% |
| County's proportionate share of the net OPEB (asset) | \$(24,833,681) | \$(3,555,865) | \$(1,418,008) | \$1,784,004 | \$(2,706,073) |
| County's covered payroll | 564,459,191 | 541,868,155 | 515,839,976 | 497,392,855 | 484,648,435 |
| County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll | -4.4% | -0.7% | -0.3% | -0.4% | -0.6% |
| Plan fiduciary net position as a percentage of the total OPEB (asset) | 130.2% | 104.3% | 101.6% | 102.0% | 104.0% |
| Arizona State Retirement System | | | | | |
| Long Term Disability | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net OPEB liability | 5.1% | 5.0% | 5.1% | 4.8% | 5.0% |
| County's proportionate share of the net OPEB liability | \$1,045,980 | \$3,787,937 | \$3,326,276 | \$2,501,068 | \$1,801,437 |
| County's covered payroll | 564,459,191 | 541,868,155 | 515,839,976 | 497,392,855 | 484,648,435 |
| County's proportionate share of the net OPEB liability as a percentage of its covered payroll | 0.2% | 0.7% | 0.6% | 0.5% | 0.4% |
| Plan fiduciary net position as a percentage of the total OPEB liability | 90.4% | 68.0% | 72.9% | 78.0% | 84.4% |
| Corrections Officer Retirement Plan—Administrative Office of the Courts | | | | | |
| Health Insurance Premium Benefit | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net OPEB (asset) | 59.8% | 60.1% | 60.4% | 59.0% | 58.6% |
| County's proportionate share of the net OPEB (asset) | \$(80,050) | \$2,366,417 | \$2,237,439 | \$3,031,501 | \$3,448,306 |
| County's covered payroll | 69,971,380 | 71,975,534 | 71,052,917 | 70,273,305 | 67,273,479 |
| County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll | -0.1% | 3.3% | 3.1% | 4.3% | 5.1% |
| Plan fiduciary net position as a percentage of the total OPEB (asset) | 100.9% | 75.1% | 75.6% | 67.8% | 62.2% |
| Elected Officials Retirement Plan | | | | | |
| Health Insurance Premium Benefit | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| County's proportion of the net OPEB (asset) | 27.7% | 27.2% | 26.3% | 26.6% | 26.3% |
| County's proportionate share of the net OPEB (asset) | \$(4,412,052) | \$(2,596,295) | \$(2,580,436) | \$(2,744,218) | \$(2,396,932) |
| County's covered payroll | 20,745,477 | 24,148,819 | 32,728,218 | 31,666,783 | 27,453,840 |
| County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll | -21.3% | -10.8% | -7.9% | -8.7% | -8.7% |
| Plan fiduciary net position as a percentage of the total OPEB (asset) | 231.3% | 169.9% | 169.7% | 177.2% | 164.8% |
| 2017 through 2013 information not available | | | | | |

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and
Related Ratios
Agent Plans
June 30, 2022

| PSPRS Sheriff | | | | | |
|---|---|----------------|----------------|----------------|----------------|
| Health Insurance Premium Benefit | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total OPEB liability (asset) | | | | | |
| Service cost | \$256,628 | \$263,604 | \$185,032 | \$179,532 | \$203,633 |
| Interest on the total OPEB liability (asset) | 642,497 | 651,631 | 751,490 | 730,031 | 757,348 |
| Changes of benefit terms | | | | | 39,752 |
| Differences between expected and actual experience in the measurement of the OPEB liability (asset) | (943,526) | (555,985) | (2,057,940) | (308,723) | (506,183) |
| Changes of assumptions or other inputs | | | 75,429 | | (308,611) |
| Benefit payments, including refunds of employee contributions | (343,513) | (370,022) | (394,040) | (418,196) | (394,962) |
| Net change in total OPEB liability (asset) | (387,914) | (10,772) | (1,440,029) | 182,644 | (209,023) |
| Total OPEB liability (asset)—beginning | 8,716,455 | 8,727,227 | 10,167,256 | 9,984,612 | 10,193,635 |
| Total OPEB liability (asset)—ending (a) | 8,328,541 | 8,716,455 | 8,727,227 | 10,167,256 | 9,984,612 |
| Plan fiduciary net position | | | | | |
| Contributions—employer | 19,755 | 12,205 | 5,848 | | |
| Contributions—employee | 19,755 | 12,205 | 5,848 | 1,783 | |
| Net investment income | 3,842,402 | 178,224 | 740,112 | 919,060 | 1,429,164 |
| Benefit payments, including refunds of employee contributions | (343,513) | (370,022) | (394,040) | (418,196) | (394,962) |
| Administrative expense | (15,799) | (14,494) | (12,775) | (13,988) | (12,645) |
| Other changes | | | | (1) | |
| Net change in plan fiduciary net position | 3,522,600 | (181,882) | 344,993 | 488,658 | 1,021,557 |
| Plan fiduciary net position—beginning | 13,983,771 | 14,165,653 | 13,818,876 | 13,330,218 | 12,308,661 |
| Adjustments to beginning of year | | | 1,784 | | |
| Plan fiduciary net position—ending (b) | 17,506,371 | 13,983,771 | 14,165,653 | 13,818,876 | 13,330,218 |
| County's net OPEB liability (asset)—ending (a) – (b) | (9,177,830) | (5,267,316) | (5,438,426) | (3,651,620) | (3,345,606) |
| Plan fiduciary net position as a percentage of the total OPEB liability (asset) | 210.2% | 160.4% | 162.3% | 135.9% | 133.5% |
| Covered payroll | 51,127,839 | 51,773,513 | 53,880,062 | 52,850,657 | 55,883,688 |
| County's net OPEB liability (asset) as a percentage of covered payroll | -18.0% | -10.2% | -10.1% | -6.9% | -6.0% |
| PSPRS Attorney Investigators | | | | | |
| Health Insurance Premium Benefit | Reporting fiscal year (Measurement Date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total OPEB liability (asset) | | | | | |
| Service cost | \$4,704 | \$5,256 | \$5,536 | \$5,741 | \$5,224 |
| Interest on the total OPEB liability (asset) | 16,121 | 16,463 | 16,634 | 15,848 | 14,545 |
| Changes of benefit terms | | | | | 7,859 |
| Differences between expected and actual experience in the measurement of the OPEB liability (asset) | (59,285) | (10,233) | (10,992) | (2,199) | 1,348 |
| Changes of assumptions or other inputs | | | (306) | | 2,096 |
| Benefit payments, including refunds of employee contributions | (11,234) | (13,915) | (11,908) | (10,941) | (11,263) |
| Net change in total OPEB liability (asset) | (49,694) | (2,429) | (1,036) | 8,449 | 19,809 |
| Total OPEB liability (asset)—beginning | 221,743 | 224,172 | 225,208 | 216,759 | 196,950 |
| Total OPEB liability (asset)—ending (a) | 172,049 | 221,743 | 224,172 | 225,208 | 216,759 |
| Plan fiduciary net position | | | | | |
| Contributions—employer | 1,186 | 1,524 | 1,665 | 637 | 1,735 |
| Contributions—employee | | | | | |
| Net investment income | 72,298 | 3,419 | 14,422 | 18,039 | 28,292 |
| Benefit payments, including refunds of employee contributions | (11,234) | (13,915) | (11,908) | (10,941) | (11,263) |
| Administrative expense | (297) | (278) | (249) | (275) | (251) |

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and
Related Ratios
Agent Plans (Continued)
June 30, 2022

| PSPRS Attorney Investigators (continued) | | | | | |
|---|---|----------------|----------------|----------------|----------------|
| | Reporting fiscal year (Measurement Date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Other changes | | | | | |
| Net change in plan fiduciary net position | 61,953 | (9,250) | 3,930 | 7,460 | 18,513 |
| Plan fiduciary net position—beginning | 266,016 | 275,266 | 270,341 | 262,881 | 244,368 |
| Adjustments to beginning of year | | | 995 | | |
| Plan fiduciary net position—ending (b) | 327,969 | 266,016 | 275,266 | 270,341 | 262,881 |
| County's net OPEB liability (asset)—ending (a) – (b) | (155,920) | (44,273) | (51,094) | (45,133) | (46,122) |
| Plan fiduciary net position as a percentage of the total OPEB liability (asset) | 190.6% | 120.0% | 122.8% | 120.0% | 121.3% |
| Covered payroll | 4,079,047 | 4,041,539 | 4,029,625 | 3,798,904 | 3,636,066 |
| County's net OPEB liability (asset) as a percentage of covered payroll | -3.8% | -1.1% | -1.3% | -1.2% | -1.3% |
| CORP Detention | | | | | |
| Health Insurance Premium Benefit | | | | | |
| | Reporting fiscal year (Measurement date) | | | | |
| | 2022 (2021) | 2021 (2020) | 2020 (2019) | 2019 (2018) | 2018 (2017) |
| Total OPEB liability (asset) | | | | | |
| Service cost | \$243,057 | \$278,738 | \$207,271 | \$217,141 | \$280,318 |
| Interest on the total OPEB liability (asset) | 831,418 | 788,668 | 851,107 | 799,775 | 906,839 |
| Changes of benefit terms | | | | | |
| Differences between expected and actual experience in the measurement of the OPEB liability (asset) | (840,089) | (110,824) | (1,690,768) | (133,617) | (415,167) |
| Changes of assumptions or other inputs | | | 162,454 | | (1,736,587) |
| Benefit payments, including refunds of employee contributions | (354,349) | (316,218) | (282,391) | (294,249) | (280,215) |
| Net change in total OPEB liability (asset) | (119,963) | 640,364 | (752,327) | 589,050 | (1,244,812) |
| Total OPEB liability (asset)—beginning | 11,323,412 | 10,683,048 | 11,435,375 | 10,846,325 | 12,091,137 |
| Total OPEB liability (asset)—ending (a) | 11,203,449 | 11,323,412 | 10,683,048 | 11,435,375 | 10,846,325 |
| Plan fiduciary net position | | | | | |
| Contributions—employer | | | | 19,113 | 19,464 |
| Contributions—employee | | | | | |
| Net investment income | 4,818,560 | 495,897 | 930,067 | 1,167,804 | 1,746,674 |
| Benefit payments, including refunds of employee contributions | (354,349) | (316,218) | (282,391) | (294,249) | (280,215) |
| Administrative expense | (19,833) | (19,192) | (16,598) | (17,668) | (15,278) |
| Other changes | | | | 1 | |
| Net change in plan fiduciary net position | 4,444,378 | 160,487 | 631,078 | 875,001 | 1,470,645 |
| Plan fiduciary net position—beginning | 17,957,133 | 17,796,646 | 17,165,568 | 16,290,567 | 14,819,922 |
| Plan fiduciary net position—ending (b) | 22,401,511 | 17,957,133 | 17,796,646 | 17,165,568 | 16,290,567 |
| County's net OPEB liability (asset)—ending (a) – (b) | (11,198,062) | (6,633,721) | (7,113,598) | (5,730,193) | (5,444,242) |
| Plan fiduciary net position as a percentage of the total OPEB liability (asset) | 200.0% | 158.6% | 166.6% | 150.1% | 150.2% |
| Covered payroll | 102,944,404 | 99,862,066 | 92,198,723 | 104,307,731 | 106,256,020 |
| County's net OPEB liability (asset) as a percentage of covered payroll | -10.9% | -6.6% | -7.7% | -5.5% | -5.1% |
| 2017 through 2013 information not available | | | | | |

Maricopa County
Required Supplementary Information
Schedule of County OPEB Contributions
June 30, 2022

| | Reporting fiscal year | | | | | |
|---|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| Arizona State Retirement System-Health insurance premium benefit | | | | | | |
| Statutorily required contribution | \$ 1,200,513 | \$ 2,178,142 | \$ 2,630,535 | \$ 2,331,974 | \$ 2,112,434 | \$ 2,689,215 |
| County's contributions in relation to the statutorily required contribution | <u>1,200,513</u> | <u>2,178,142</u> | <u>2,630,535</u> | <u>2,331,974</u> | <u>2,112,434</u> | <u>2,689,215</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 576,129,027 | 564,459,191 | 541,868,155 | 515,839,976 | 497,392,855 | 484,648,435 |
| County's contributions as a percentage of covered payroll | 0.2% | 0.4% | 0.5% | 0.5% | 0.4% | 0.6% |
| Arizona State Retirement System-Long term disability | | | | | | |
| Statutorily required contribution | \$ 1,086,401 | \$ 1,004,892 | \$ 911,102 | \$ 808,790 | \$ 751,326 | \$ 667,849 |
| County's contributions in relation to the statutorily required contribution | <u>1,086,401</u> | <u>1,004,892</u> | <u>911,102</u> | <u>808,790</u> | <u>751,326</u> | <u>667,849</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 576,129,027 | 564,459,191 | 541,868,155 | 515,839,976 | 497,392,855 | 484,648,435 |
| County's contributions as a percentage of covered payroll | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.1% |
| CORP AOC-Health insurance premium benefit | | | | | | |
| Statutorily determined contribution | \$ 309,297 | \$ 344,659 | \$ 369,810 | \$ 380,835 | \$ 577,671 | \$ 525,994 |
| County's contributions in relation to the actuarially determined contribution | <u>309,297</u> | <u>344,659</u> | <u>369,810</u> | <u>380,835</u> | <u>577,671</u> | <u>525,994</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 69,847,482 | 69,971,380 | 71,975,534 | 71,052,917 | 70,273,305 | 67,273,479 |
| County's contributions as a percentage of covered payroll | 0.4% | 0.5% | 0.5% | 0.5% | 0.8% | 0.8% |
| PSPRS Sheriff-Health insurance premium benefit | | | | | | |
| Actuarially determined contribution | \$ 12,743 | \$ 8,252 | \$ 7,366 | \$ 5,732 | \$ 1,377 | \$ 0 |
| County's contributions in relation to the actuarially determined contribution | <u>12,743</u> | <u>8,252</u> | <u>7,366</u> | <u>5,732</u> | <u>1,377</u> | <u>0</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 51,125,113 | 51,127,839 | 51,773,513 | 53,880,062 | 52,850,657 | 55,883,688 |
| County's contributions as a percentage of covered payroll | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| PSPRS Attorney Investigators-Health insurance premium benefit | | | | | | |
| Actuarially determined contribution | \$ 146 | \$ 1,264 | \$ 1,671 | \$ 1,855 | \$ 1,546 | \$ 1,735 |
| County's contributions in relation to the actuarially determined contribution | <u>146</u> | <u>1,264</u> | <u>1,671</u> | <u>1,855</u> | <u>1,546</u> | <u>1,735</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 3,998,660 | 4,079,047 | 4,041,539 | 4,029,625 | 3,798,904 | 3,636,066 |
| County's contributions as a percentage of covered payroll | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| CORP Detention-Health insurance premium benefit | | | | | | |
| Actuarially determined contribution | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 19,491 | \$ 19,437 |
| County's contributions in relation to the actuarially determined contribution | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>19,491</u> | <u>19,437</u> |
| County's contribution deficiency (excess) | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| County's covered payroll | 100,538,722 | 102,944,404 | 99,862,066 | 92,198,723 | 104,307,731 | 106,256,020 |
| County's contributions as a percentage of covered payroll | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

The County was not required and did not contribute to the EORP health insurance premium benefit plan for fiscal years 2022 through 2017. Information for fiscal years 2016 through 2013 is not available.

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
Year Ended June 30, 2022

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 2 years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

| | |
|--|--|
| Actuarial cost method | Entry age normal |
| Amortization method | PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: Level percent-of-pay, closed PSPRS members with initial membership on or after July 1, 2017: Level dollar closed |
| Remaining amortization period as of the 2020 actuarial valuation | PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 16 years PSPRS members with initial membership on or after July 1, 2017: 10 years |
| Asset valuation method | PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 7-year smoothed market value; 80%/120% market corridor PSPRS members with initial membership on or after July 1, 2017: 5-year smoothed market value; 80%/120% market corridor |
| Actuarial assumptions: Investment rate of return | PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7% |
| Projected salary increases | In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP. |
| Wage growth | In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP. |
| Retirement age | Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011. |
| Mortality | In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females) |

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules (Continued)
Year Ended June 30, 2022

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP-AOC required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2022

Condition Rating of Maricopa County
Roadway System

| Percentage of Centerline Miles in Very Good or Excellent Condition (70-100) | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Roadway System | 46% | 76% | 80% | 85% | 91% |
| Percentage of Centerline Miles in Substandard Condition (< 55) | | | | | |
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Roadway System | 13% | 3% | 4% | 5% | 1% |
| Comparison of Estimated to Actual Maintenance/Preservation | | | | | |
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Estimated | \$ 16,909,150 | \$ 17,771,127 | \$ 15,171,864 | \$ 24,011,356 | \$ 41,492,218 |
| Actual | \$ 30,078,267 | \$ 21,800,666 | \$ 18,345,252 | \$ 19,705,496 | \$ 35,255,255 |

The condition of road pavement is measured and managed using the Maricopa County Department of Transportation (MCDOT) asset management software, Cartegraph OMS, which is based on weighted averages of pavement surface distress factors. The Cartegraph system uses a measurement scale to evaluate the Overall Condition Index (OCI) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The OCI is used to classify roads in very good or excellent condition (70-100), good condition (55-69), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. In FY 2022, new inspection protocols were implemented that provide a more comprehensive and robust inspection process. In addition, in FY 2022, all segments were inspected to create a baseline for the new inspection protocols. As a result of the more comprehensive inspection process and the inspection of all roads, FY 2022 ratings show a decrease in OCI ratings, but are expected to be within County expectations in subsequent fiscal years. Besides FY 2022, pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually. Actual maintenance/preservation costs exceeded budget due to projects exceeding initial estimates and several projects that were not initially budgeted but had expenditures during FY 2022.

Condition Rating of Maricopa County
Bridge System

| Percentage of Bridges >=5 | | | Percentage of Bridges >= 70 | | |
|--|--------------|--------------|-----------------------------|--------------|--------------|
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Bridge System | 100% | 100% | 100% | 100% | 100% |
| Comparison of Estimated to Actual Maintenance/Preservation | | | | | |
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Estimated | \$ 2,082,250 | \$ 1,437,500 | \$ 1,590,000 | \$ 2,088,000 | \$ 1,508,463 |
| Actual | \$ 2,943,651 | \$ 1,708,273 | \$ 4,224,795 | \$ 2,613,282 | \$ 1,404,296 |

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The Federal Highway Administration (FHWA) National Bridge Inspections Standards scale uses a 0 to 9 scale to classify bridges as Good (7-9), Fair (5-6), or Poor (0-4). Prior to fiscal year 2020, the bridge sufficiency rating 0 to 100 numeric scale was used. It is the County's policy that 90% of bridges and minor concrete box structures have a condition rating of 5 or greater. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Financial Section



Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Animal Care Donations — (Fund 575) Accounts for cash and in-kind donations by citizens or groups for the benefit of community and shelter cats and dogs.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low-income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of the Court Judicial Enhancement — (Fund 202) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Clerk of the Court SRF — (Fund 274) The Clerk of Court SRF Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284(E) related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Coronavirus Relief Fund — (Fund 200) Accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CAREs Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Correctional Health Grants — (Fund 292) Correctional Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 790) Accounts for federal indirect fees charged to school districts.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs — (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to A.R.S. 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Reinvestment — (Fund 293) Accounts for funds received pursuant to ARS §36-2863 to be utilized for justice reinvestment programs and initiatives that focus on the following: prevention and treatment of substance abuse, restorative justice, jail diversion, workforce development, reducing drug-related arrests, and developing programs to assist with civil rights restoration and expungement of criminal records.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Library District — (Funds 244) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Capital Projects Funds

Detention Capital Projects – (Fund 455) Accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Sheriff MASH Capital Donation Fund — (Fund 430) Set up administratively to track capital project activity for the Sheriff's Office MASH unit and is primarily funded by donations.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | |
|--|--------------------------|----------------------------|------------------------------|------------------------|--------------------------|
| | Accommodation Schools | Adult Probation Fees | Adult Probation Grants | Air Quality Fees | Air Quality Grants |
| ASSETS | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by County Treasurer | | 2,547,924 | 551,897 | 12,673,445 | |
| Receivables | | 753,395 | | 23,511 | |
| Due from other funds | | | | | |
| Due from other governmental units | | | 84,082 | | 943,060 |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | \$ | \$ 3,301,319 | \$ 635,979 | \$ 12,696,956 | \$ 943,060 |
| LIABILITIES | | | | | |
| Accounts payable | \$ 142,630 | \$ 43,221 | \$ 29,051 | \$ 314,976 | \$ 60,504 |
| Employee compensation payable | | | 16,681 | 138,452 | 23,228 |
| Accrued liabilities | | | | | |
| Due to other funds | 428,670 | | | | 876,677 |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | 606,928 | | 5,878 |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | 571,300 | 43,221 | 652,660 | 453,428 | 966,287 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | 26,345 | | 525,718 |
| Deferred inflows - leases | | | | | |
| Total deferred inflows of resources | | | 26,345 | | 525,718 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | | 3,258,098 | | 12,243,528 | |
| Committed | | | | | |
| Unassigned | (571,300) | | (43,026) | | (548,945) |
| Total fund balances | (571,300) | 3,258,098 | (43,026) | 12,243,528 | (548,945) |
| Total liabilities, deferred inflows of resources, and fund balances | \$ | \$ 3,301,319 | \$ 635,979 | \$ 12,696,956 | \$ 943,060 |

SPECIAL REVENUE FUNDS

| Animal Care Donations | Animal Control Grants | Animal Control License | Ballpark Operations | Cactus League Operations | CDBG Housing Trust | Check Enforcement Program |
|-----------------------------|-----------------------------|------------------------------|------------------------|--------------------------------|--------------------------|---------------------------------|
| \$ | \$ | \$ 1,980 | \$ | \$ | \$ | \$ |
| 1,866 | 110,399 | 571,792 | 1,590,053 2,863 | 5,150,023 9,274 | 551,624 | 59,387 |
| | | 64,219 | | 1,123,134 | 3,204,323 | |
| <u>\$ 1,866</u> | <u>\$ 110,399</u> | <u>\$ 637,991</u> | <u>\$ 1,592,916</u> | <u>\$ 6,282,431</u> | <u>\$ 3,755,947</u> | <u>\$ 59,387</u> |
| \$ 4,804 | \$ 1,999 | \$ 148,642 127,630 26 | \$ 684 | \$ 1,123,134 | \$ 2,489,088 6,213 | \$ 1,103 |
| | 108,400 | | | | 1,266,859 | |
| <u>4,804</u> | <u>110,399</u> | <u>276,298</u> | <u>684</u> | <u>1,123,134</u> | <u>3,762,160</u> | <u>1,103</u> |
| | | | | | 1,955,592 | |
| | | | | | <u>1,955,592</u> | |
| | | 64,219 | | | | |
| | | 297,474 | 1,592,232 | 5,159,297 | | 58,284 |
| (2,938) | | | | | (1,961,805) | |
| <u>(2,938)</u> | | <u>361,693</u> | <u>1,592,232</u> | <u>5,159,297</u> | <u>(1,961,805)</u> | <u>58,284</u> |
| <u>\$ 1,866</u> | <u>\$ 110,399</u> | <u>\$ 637,991</u> | <u>\$ 1,592,916</u> | <u>\$ 6,282,431</u> | <u>\$ 3,755,947</u> | <u>\$ 59,387</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | |
|--|---------------------------------|-----------------------------------|---------------------------------------|---------------------------------|--|
| | Child Support Enhancement | Children's Issues Education | Clerk of the Court Fill The Gap | Clerk of The Court Grants | Clerk of the Court Judicial Enhancement |
| ASSETS | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | |
| County Treasurer | 1,364,070 | 9,023 | 27,229 | | 2,951,178 |
| Receivables | 13,650 | | | | 72,006 |
| Due from other funds | | | | | |
| Due from other governmental units | | | | 365,267 | |
| Inventories | | | | | |
| Miscellaneous | | | | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | \$ 1,377,720 | \$ 9,023 | \$ 27,229 | \$ 365,267 | \$ 3,023,184 |
| LIABILITIES | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ 18,912 |
| Employee compensation payable | | | 27,229 | | 2,676 |
| Accrued liabilities | | | | | |
| Due to other funds | | | | 365,267 | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | | | | | |
| Total liabilities | | | 27,229 | 365,267 | 21,588 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | | 87,506 | |
| Deferred inflows - leases | | | | | |
| Total deferred inflows of resources | | | | 87,506 | |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 1,377,720 | 9,023 | | | 3,001,596 |
| Committed | | | | | |
| Unassigned | | | | (87,506) | |
| Total fund balances | 1,377,720 | 9,023 | | (87,506) | 3,001,596 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 1,377,720 | \$ 9,023 | \$27,229 | \$ 365,267 | \$ 3,023,184 |

SPECIAL REVENUE FUNDS

| Clerk of The Court SRF | Conciliation Court Fees | Coronavirus Relief Fund | Correctional Health Grants | County Attorney Fill the Gap | County Attorney Grants | County Attorney RICO |
|------------------------------|-------------------------------|-------------------------------|----------------------------------|------------------------------------|------------------------------|----------------------------|
| \$ | \$ | \$ | \$ | \$ | \$ 3,510 | \$ 507,456 |
| 4,673,913 | 1,698,175 | | 856 | 396,464 | | 8,842,454 |
| 275,303 | 145,286 | | | | | |
| | | 3,054,019 | | | 1,182,196 | |
| <u>\$ 4,949,216</u> | <u>\$ 1,843,461</u> | <u>\$ 3,054,019</u> | <u>\$ 856</u> | <u>\$ 396,464</u> | <u>\$ 1,185,706</u> | <u>\$ 9,349,910</u> |
| \$ 20,333 | \$ | \$ | \$ | \$ | \$ 108,393 | \$ 29,886 |
| 33,398 | | | | 4,264 | 70,458 | |
| | | | | | 1,039,748 | |
| | | | 856 | | 34,054 | 2,607,398 |
| <u>53,731</u> | | | <u>856</u> | <u>4,264</u> | <u>1,252,653</u> | <u>2,637,284</u> |
| | | | | | 385,074 | |
| | | | | | <u>385,074</u> | |
| 4,895,485 | 1,843,461 | 3,054,019 | | 392,200 | | 6,712,626 |
| <u>4,895,485</u> | <u>1,843,461</u> | <u>3,054,019</u> | | <u>392,200</u> | <u>(452,021)</u> | <u>6,712,626</u> |
| <u>\$ 4,949,216</u> | <u>\$ 1,843,461</u> | <u>\$ 3,054,019</u> | <u>\$ 856</u> | <u>\$ 396,464</u> | <u>\$ 1,185,706</u> | <u>\$ 9,349,910</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|--------------------------------|------------------------------------|---|--|---------------------|--------------------------------|
| | Court Document Retrieval | Criminal Justice Enhancement | Domestic Relations Mediation Education | Educational Supplemental Program | Elections Grants | Emancipation Administration |
| ASSETS | | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | | |
| County Treasurer | 1,415,753 | | 194,392 | 1,490,841 | 2,526,994 | 11,082 |
| Receivables | 99,446 | 420,606 | 13,926 | 650,978 | | 123 |
| Due from other funds | | | | | | |
| Due from other governmental units | | | | | 161,000 | |
| Inventories | | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | <u>\$ 1,515,199</u> | <u>\$ 420,606</u> | <u>\$ 208,318</u> | <u>\$ 2,141,819</u> | <u>\$ 2,687,994</u> | <u>\$ 11,205</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 119,025 | \$ | \$ | \$ | \$ | \$ |
| Employee compensation payable | 9,873 | 12,598 | | 9,630 | | |
| Accrued liabilities | | | | | | |
| Due to other funds | | 23,977 | | | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | | | | | 2,687,995 | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | <u>128,898</u> | <u>36,575</u> | | <u>9,630</u> | <u>2,687,995</u> | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | | | 72,000 | |
| Deferred inflows - leases | | | | | | |
| Total deferred inflows of resources | | | | | <u>72,000</u> | |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | 1,386,301 | | 208,318 | 2,132,189 | | 11,205 |
| Committed | | | | | | |
| Unassigned | | 384,031 | | | (72,001) | |
| Total fund balances | <u>1,386,301</u> | <u>384,031</u> | <u>208,318</u> | <u>2,132,189</u> | <u>(72,001)</u> | <u>11,205</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 1,515,199</u> | <u>\$ 420,606</u> | <u>\$ 208,318</u> | <u>\$ 2,141,819</u> | <u>\$ 2,687,994</u> | <u>\$ 11,205</u> |

SPECIAL REVENUE FUNDS

| Emergency Management | Environmental Services | Expedited Child Support | Flood Control | Flood Control Grants | Human Services Grants | Inmate Health Services |
|-------------------------|---------------------------|-------------------------------|----------------------|----------------------------|-----------------------------|------------------------------|
| \$ | \$ 150 | \$ | \$ 340 | \$ | \$ | \$ |
| | 17,911,138 | 367,648 | 29,565,469 | | 52,425,134 | 937,768 |
| | 34,021 | 50,526 | 1,821,401 | | | 1,690 |
| 958,043 | | | | 4,525 | 16,593,584 | |
| | | | 635,387 | | | 22,202 |
| | | | 813 | | | |
| <u>\$ 958,043</u> | <u>\$ 17,945,309</u> | <u>\$ 418,174</u> | <u>\$ 32,023,410</u> | <u>\$ 4,525</u> | <u>\$ 69,018,718</u> | <u>\$ 961,660</u> |
| \$ 22,935 | \$ 57,676 | \$ | \$ 1,588,407 | \$ 4,524 | \$ 13,457,702 | \$ 90,937 |
| 15,460 | 242,392 | | 205,506 | | 276,419 | |
| | | | 669 | | | |
| 326,893 | | | | | | |
| 608,215 | | | 1,050 | | 55,278,913 | |
| <u>973,503</u> | <u>300,068</u> | | <u>1,795,632</u> | <u>4,524</u> | <u>69,013,034</u> | <u>90,937</u> |
| | | | 813,903 | | | |
| 958,044 | | | | 4,524 | 8,795,598 | |
| | | | 322,492 | | | |
| <u>958,044</u> | | | <u>1,136,395</u> | <u>4,524</u> | <u>8,795,598</u> | |
| | | | 635,387 | | | |
| | | 418,174 | 28,455,996 | | | 870,723 |
| (973,504) | 17,645,241 | | | (4,523) | (8,789,914) | |
| <u>(973,504)</u> | <u>17,645,241</u> | <u>418,174</u> | <u>29,091,383</u> | <u>(4,523)</u> | <u>(8,789,914)</u> | <u>870,723</u> |
| <u>\$ 958,043</u> | <u>\$ 17,945,309</u> | <u>\$ 418,174</u> | <u>\$ 32,023,410</u> | <u>\$ 4,525</u> | <u>\$ 69,018,718</u> | <u>\$ 961,660</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|-----------------------|--|---|---|---------------------------------|------------------------------------|
| | Inmate Services | Justice Courts Judicial Enhancement | Justice Courts Photo Enforcement | Justice Courts Special Revenue | Justice Reinvestment Fund | Juvenile Probation Diversion |
| ASSETS | | | | | | |
| Cash in bank and on hand | \$ 20,615 | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | | |
| County Treasurer | 15,553,167 | 4,603,974 | 8,226 | 1,286,541 | 1,997,325 | 132,917 |
| Receivables | 28,440 | 67,211 | | 540,992 | 1,572,489 | 9,529 |
| Due from other funds | | | | | | |
| Due from other governmental units | | | | | | |
| Inventories | 424,492 | | | | | |
| Miscellaneous | 1,203,287 | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | \$ 17,230,001 | \$ 4,671,185 | \$ 8,226 | \$ 1,827,533 | \$ 3,569,814 | \$ 142,446 |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 633,825 | \$ 35,193 | \$ | \$ 26,577 | \$ | \$ |
| Employee compensation payable | 90,038 | | | | | |
| Accrued liabilities | | | | | | |
| Due to other funds | | | | 104,789 | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | | | | | | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | 723,863 | 35,193 | | 131,366 | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | | | | |
| Deferred inflows - leases | | | | | | |
| Total deferred inflows of resources | | | | | | |
| FUND BALANCES | | | | | | |
| Nonspendable | 424,492 | | | | | |
| Restricted | 16,081,646 | 4,635,992 | 8,226 | 1,696,167 | 3,569,814 | 142,446 |
| Committed | | | | | | |
| Unassigned | | | | | | |
| Total fund balances | 16,506,138 | 4,635,992 | 8,226 | 1,696,167 | 3,569,814 | 142,446 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 17,230,001 | \$ 4,671,185 | \$ 8,226 | \$ 1,827,533 | \$ 3,569,814 | \$ 142,446 |

SPECIAL REVENUE FUNDS

| Juvenile Probation Grants | Juvenile Probation Special Fee | Juvenile Restitution | Lake Pleasant Recreation Services | Law Library Fees | Library District |
|---------------------------------|---|-------------------------|--|------------------------|-------------------------|
| \$ 24,528 | \$ | \$ | \$ 1,610 | \$ 2,000 | \$ 2,130 |
| 1,074,173 | 1,095,354 169,046 | 159,650 | 3,207,406 1,010,521 | 1,552,483 122,112 | 21,105,958 2,004,229 |
| 25,976 | | | | | |
| <u>\$ 1,124,677</u> | <u>\$ 1,264,400</u> | <u>\$ 159,650</u> | <u>\$ 4,219,537</u> | <u>\$ 1,676,595</u> | <u>\$ 23,112,317</u> |
| \$ 57,417 56,200 | \$ | \$ | \$ 107,009 23,105 | \$ 37,534 7,113 | \$1,306,217 192,978 |
| 690,361 | | | | | |
| <u>803,978</u> | | | <u>130,114</u> | <u>44,647</u> | <u>1,499,195</u> |
| | | | | | 314,089 |
| | | | <u>998,045</u> | | <u>314,089</u> |
| 320,699 | 1,264,400 | 159,650 | 3,091,378 | 1,631,948 | 21,299,033 |
| <u>320,699</u> | <u>1,264,400</u> | <u>159,650</u> | <u>3,091,378</u> | <u>1,631,948</u> | <u>21,299,033</u> |
| <u>\$ 1,124,677</u> | <u>\$ 1,264,400</u> | <u>\$ 159,650</u> | <u>\$ 4,219,537</u> | <u>\$ 1,676,595</u> | <u>\$ 23,112,317</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|---|-------------------------------|-------------------------------|--------------------------------|---------------------|-----------------------------------|--------------------|
| | Library District Grants | Medical Examiner Grants | Officer Safety Equipment | Palo Verde | Parks and Recreation Grants | Parks Donations |
| ASSETS | | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | | |
| County Treasurer | 319,637 | 51,858 | 78,976 | 1,008,543 | 35 | 522,694 |
| Receivables | | | 1,846 | 1,888 | | 941 |
| Due from other funds | | | | | | |
| Due from other governmental units | | | | | 20,500 | |
| Inventories | | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | <u>\$ 319,637</u> | <u>\$ 51,858</u> | <u>\$ 80,822</u> | <u>\$ 1,010,431</u> | <u>\$ 20,535</u> | <u>\$ 523,635</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ 20,500 | \$ 1,820 |
| Employee compensation payable | | | | 6,094 | | |
| Accrued liabilities | | | | | | |
| Due to other funds | | | | | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | 319,637 | 51,858 | | | 35 | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | <u>319,637</u> | <u>51,858</u> | <u></u> | <u>6,094</u> | <u>20,535</u> | <u>1,820</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | | | 20,500 | |
| Deferred inflows - leases | | | | | | |
| Total deferred inflows of resources | <u></u> | <u></u> | <u></u> | <u></u> | <u>20,500</u> | <u></u> |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | | | 80,822 | 1,004,337 | | 521,815 |
| Committed | | | | | | |
| Unassigned | | | | | (20,500) | |
| Total fund balances | <u></u> | <u></u> | <u>80,822</u> | <u>1,004,337</u> | <u>(20,500)</u> | <u>521,815</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 319,637</u> | <u>\$ 51,858</u> | <u>\$ 80,822</u> | <u>\$ 1,010,431</u> | <u>\$ 20,535</u> | <u>\$ 523,635</u> |

SPECIAL REVENUE FUNDS

| Parks Enhancements | Parks Souvenir | Planning and Developmen Fees | Probate Fees | Public Defender Fill The Gap | Public Defender Grants | Public Defender Training | Public Health Fees |
|-----------------------|-------------------|---------------------------------------|-------------------|---------------------------------------|------------------------------|--------------------------------|--------------------------|
| \$ 450 | \$ | \$ 300 | \$ | \$ | \$ | \$ | \$ 8,100 |
| 3,057,438 | 32,079 | 38,586,785 | 203,793 | 770,281 | 8,962,060 | 233,062 | 9,741,482 |
| 1,280,381 | | 70,270 | 34,409 | 1,448 | | 49,015 | 759,216 |
| | | | | | | | 860,185 |
| <u>\$ 4,338,269</u> | <u>\$ 32,079</u> | <u>\$ 38,657,355</u> | <u>\$ 238,202</u> | <u>\$ 771,729</u> | <u>\$ 8,962,060</u> | <u>\$ 282,077</u> | <u>\$ 11,368,983</u> |
| \$ 249,394 | \$ 1,331 | \$ 758,869 | \$ | \$ 3,518 | \$ 22,531 | \$ 26,258 | \$ 312,002 |
| 55,594 | 2,079 | 137,661 | | 11,814 | | 2,723 | 51,998 |
| | | 670,033 | | | 8,939,528 | | |
| | | 110,589 | | | | | |
| <u>304,988</u> | <u>3,410</u> | <u>1,677,152</u> | | <u>15,332</u> | <u>8,962,059</u> | <u>28,981</u> | <u>364,000</u> |
| <u>1,228,798</u> | | | | | | | |
| <u>1,228,798</u> | | | | | | | |
| 2,804,483 | 28,669 | | 238,202 | 756,397 | 1 | 253,096 | 860,185 |
| | | 36,980,203 | | | | | 10,144,798 |
| <u>2,804,483</u> | <u>28,669</u> | <u>36,980,203</u> | <u>238,202</u> | <u>756,397</u> | <u>1</u> | <u>253,096</u> | <u>11,004,983</u> |
| <u>\$ 4,338,269</u> | <u>\$ 32,079</u> | <u>\$ 38,657,355</u> | <u>\$ 238,202</u> | <u>\$ 771,729</u> | <u>\$ 8,962,060</u> | <u>\$ 282,077</u> | <u>\$ 11,368,983</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|---|----------------------------|------------------------|-------------------------|---------------------|--------------------------|----------------------|
| | Public Health Grants | Recorders Surcharge | School Communication | School Grants | School Transportation | Sheriff Donations |
| ASSETS | | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | | |
| County Treasurer | | 4,236,332 | 1,087,761 | 1,141,680 | 2,567,604 | 478,244 |
| Receivables | | 8,248 | 862,305 | | 4,623 | |
| Due from other funds | | | | | | |
| Due from other governmental units | 37,941,795 | | | 202,006 | | |
| Inventories | 803,473 | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | <u>\$ 38,745,268</u> | <u>\$ 4,244,580</u> | <u>\$ 1,950,066</u> | <u>\$ 1,343,686</u> | <u>\$ 2,572,227</u> | <u>\$ 478,244</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 4,260,205 | \$ 452,389 | \$ 14,577 | \$ 181,849 | \$ 2,048,280 | \$ |
| Employee compensation payable | 395,007 | 30,191 | 7,524 | 36,206 | | |
| Accrued liabilities | | | | | | |
| Due to other funds | 26,400,516 | | | | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | 4,740,859 | | | 1,177,168 | | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | <u>35,796,587</u> | <u>482,580</u> | <u>22,101</u> | <u>1,395,223</u> | <u>2,048,280</u> | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | 26,969,641 | | | 202,006 | | |
| Deferred inflows - leases | | | | | | |
| Total deferred inflows of resources | <u>26,969,641</u> | | | <u>202,006</u> | | |
| FUND BALANCES | | | | | | |
| Nonspendable | 803,473 | | | | | |
| Restricted | | 3,762,000 | 1,927,965 | | 523,947 | 478,244 |
| Committed | | | | | | |
| Unassigned | (24,824,433) | | | (253,543) | 523,947 | |
| Total fund balances | <u>(24,020,960)</u> | <u>3,762,000</u> | <u>1,927,965</u> | <u>(253,543)</u> | | <u>478,244</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 38,745,268</u> | <u>\$ 4,244,580</u> | <u>\$ 1,950,066</u> | <u>\$ 1,343,686</u> | <u>\$ 2,572,227</u> | <u>\$ 478,244</u> |

SPECIAL REVENUE FUNDS

| Sheriff Grants | Sheriff Jail Enhancements | Sheriff Rico | Sheriff Towing And Impound | Small School Service | Spousal Maintenance Enforcement Enhancement | Spur Cross Ranch Conservation | Street Light District |
|----------------------|---------------------------------|-------------------|-------------------------------------|----------------------------|--|--|-----------------------------|
| \$ 34,228 | | \$ 60,000 | \$ 233 | | | \$ 200 | |
| 5,072,429 | 3,375,637 91,060 | | 18,652 | 222,679 | 201,049 9,994 | 638,512 1,164 | 3,716,446 |
| 649,051 | | | | | | | |
| | | 65,067 | | | | | |
| <u>\$ 5,755,708</u> | <u>\$ 3,466,697</u> | <u>\$ 125,067</u> | <u>\$ 18,885</u> | <u>\$ 222,679</u> | <u>\$ 211,043</u> | <u>\$ 639,876</u> | <u>\$ 3,716,446</u> |
| \$ 114,095 46,559 | \$ 200,104 | \$ 1,684 | \$ 24 232 | \$ 1,433 | | \$ 1,757 2,397 | \$ 288,981 |
| | | 63,383 | | | | | |
| 5,607,389 | | | | | | | |
| | 1,745 | | | | | | |
| <u>5,768,043</u> | <u>201,849</u> | <u>65,067</u> | <u>256</u> | <u>1,433</u> | | <u>4,154</u> | <u>288,981</u> |
| 145,997 | | | | | | | |
| <u>145,997</u> | | | | | | | |
| | 3,264,848 | 60,000 | 18,629 | 221,246 | 211,043 | 635,722 | 3,427,465 |
| (158,332) | | | | | | | |
| <u>(158,332)</u> | <u>3,264,848</u> | <u>60,000</u> | <u>18,629</u> | <u>221,246</u> | <u>211,043</u> | <u>635,722</u> | <u>3,427,465</u> |
| <u>\$ 5,755,708</u> | <u>\$ 3,466,697</u> | <u>\$ 125,067</u> | <u>\$ 18,885</u> | <u>\$ 222,679</u> | <u>\$ 211,043</u> | <u>\$ 639,876</u> | <u>\$ 3,716,446</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|-------------------------------|--------------------------------------|-----------------------------|--|---|-------------------------|
| | Superior Court Building | Superior Court Fill The Gap | Superior Court Grants | Superior Court Judicial Enhancement | Superior Court Special Revenue | Taxpayer Information |
| ASSETS | | | | | | |
| Cash in bank and on hand | \$ | \$ 27,442 | \$ 11,771 | \$ | \$ | \$ |
| Cash and investments held by | | | | | | |
| County Treasurer | 240,254 | 5,852 | 811,222 | 896,991 | 3,388,743 | 345,867 |
| Receivables | | | | 42,209 | 442,153 | |
| Due from other funds | | | | | | |
| Due from other governmental units | | | 204,281 | | | |
| Inventories | | | | | | |
| Miscellaneous | | | | | | |
| Cash and investments held by trustee – restricted | | | | | | |
| Total assets | <u>\$ 240,254</u> | <u>\$ 33,294</u> | <u>\$ 1,027,274</u> | <u>\$ 939,200</u> | <u>\$ 3,830,896</u> | <u>\$ 345,867</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 211,838 | \$ | \$ 21,392 | \$ 41,595 | \$ 304 | \$ |
| Employee compensation payable | | 48,944 | 48,330 | | | |
| Accrued liabilities | | | | | | |
| Due to other funds | | | | | | |
| Interest payable | | | | | | |
| Special assessment debt with governmental commitment | | | | | | |
| Unearned revenue | | | 994,120 | | | |
| Deposits held for other parties | | | | | | |
| Contract retention payable | | | | | | |
| Total liabilities | <u>211,838</u> | <u>48,944</u> | <u>1,063,842</u> | <u>41,595</u> | <u>304</u> | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue – property tax | | | | | | |
| Unavailable revenue – intergovernmental | | | 17,619 | | | |
| Deferred inflows - leases | | | | | | |
| Total deferred inflows of resources | | | <u>17,619</u> | | | |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Restricted | 28,416 | | | 897,605 | 3,830,592 | 345,867 |
| Committed | | | | | | |
| Unassigned | | (15,650) | (54,187) | | | |
| Total fund balances | <u>28,416</u> | <u>(15,650)</u> | <u>(54,187)</u> | <u>897,605</u> | <u>3,830,592</u> | <u>345,867</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 240,254</u> | <u>\$ 33,294</u> | <u>\$ 1,027,274</u> | <u>\$ 939,200</u> | <u>\$ 3,830,896</u> | <u>\$ 345,867</u> |

SPECIAL REVENUE FUNDS

| Transportation Grants | Transportation Operations | Victim Compensation Interest | Victim Compensation Restitution | Victim Victim Location | Waste Management | Waste Tire | Total |
|--------------------------|------------------------------|------------------------------------|---------------------------------------|------------------------------|---------------------|---------------------|--|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ 707,043 |
| 359,187 | 63,777,939 337,037 | 904,704 1,623 | 513,283 920 | 32,883 | 519,211 65,935 | 1,526,063 2,825 | 362,043,112 13,982,084 |
| 453,108 | 24,586,197 1,097,285 | | | | | 1,406,458 | 90,108,586 6,939,060 1,290,556 |
| | | | | | | | 813 |
| <u>\$ 812,295</u> | <u>\$ 89,798,458</u> | <u>\$ 906,327</u> | <u>\$ 514,203</u> | <u>\$ 32,883</u> | <u>\$ 585,146</u> | <u>\$ 2,935,346</u> | <u>\$ 475,071,254</u> |
| \$ 37,000 | \$ 12,302,732 462,775 | \$ 495 | \$ 85,573 | \$ | \$ | \$ 287,105 2,200 | \$ 44,029,437 2,941,302 1,798 29,629,920 |
| 775,295 | 3,194,144 | | | | | | 84,565,431 5,912,131 1,745 |
| <u>812,295</u> | <u>15,959,65</u> | <u>495</u> | <u>85,573</u> | | | <u>289,305</u> | <u>167,081,764</u> |
| 433,618 | 125,505 | | | | | | 1,127,992 40,599,782 2,674,840 |
| <u>433,618</u> | <u>125,505</u> | | | | | | <u>44,402,614</u> |
| | 1,097,285 72,616,017 | 905,832 | 428,630 | 32,883 | 585,146 | 2,646,041 | 6,939,060 240,906,087 54,625,444 (38,883,715) |
| (433,618) | (433,618) | 905,832 | 428,630 | 32,883 | 585,146 | 2,646,041 | 263,586,876 |
| <u>\$ 812,295</u> | <u>\$ 89,798,458</u> | <u>\$ 906,327</u> | <u>\$ 514,203</u> | <u>\$ 32,883</u> | <u>\$ 585,146</u> | <u>\$ 2,935,346</u> | <u>\$ 475,071,254</u> |

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

| | CAPITAL PROJECTS FUNDS | | | | |
|--|----------------------------------|--|---|---|---|
| | Detention Capital Projects | Detention Technology Capital Projects | Flood Control Capital Projects | Library District Capital Improvement | Sheriff Mash Capital Donations |
| ASSETS | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ |
| Cash and investments held by | | | | | |
| County Treasurer | 101,874,807 | 153,795 | 115,549,516 | 10,061,023 | 277,304 |
| Receivables | | | | 18,117 | |
| Due from other funds | | | | | |
| Due from other governmental units | | | | | |
| Inventories | | | | | |
| Miscellaneous | | | 138,597 | | |
| Cash and investments held by trustee – restricted | | | | | |
| Total assets | \$ 101,874,807 | \$ 153,795 | \$ 115,688,113 | \$ 10,079,140 | \$ 277,304 |
| LIABILITIES | | | | | |
| Accounts payable | \$ 60,476 | \$ | \$ 5,586,352 | \$ | \$ |
| Employee compensation payable | | | | | |
| Accrued liabilities | | | | | |
| Due to other funds | | | | | |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | | | |
| Deposits held for other parties | | | | | |
| Contract retention payable | 17,241 | | 641,412 | | |
| Total liabilities | 77,717 | | 6,227,764 | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | |
| Unavailable revenue – intergovernmental | | | | | |
| Deferred inflows - leases | | | | | |
| Total deferred inflows of resources | | | | | |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 101,797,090 | 153,795 | 109,460,349 | 10,079,140 | 277,304 |
| Committed | | | | | |
| Unassigned | | | | | |
| Total fund balances | 101,797,090 | 153,795 | 109,460,349 | 10,079,140 | 277,304 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 101,874,807 | \$ 153,795 | \$ 115,688,113 | \$ 10,079,140 | \$ 277,304 |

| CAPITAL PROJECTS FUNDS | | | | | |
|---|-------------------------------------|--------------------------------------|---------------------------------------|-----------------------|--|
| | Special Improvement Districts | Technology Capital Improvement | Transportation Capital Projects | Total | Total Nonmajor Governmental Funds |
| ASSETS | | | | | |
| Cash in bank and on hand | \$ | \$ | \$ | \$ | \$ 707,043 |
| Cash and investments held by | | | | | |
| County Treasurer | 1,200,399 | 103,651,445 | 50,894,598 | 383,662,887 | 745,705,999 |
| Receivables | | | 8,399 | 26,516 | 14,008,600 |
| Due from other funds | | | | | |
| Due from other governmental units | | | | | 90,108,586 |
| Inventories | | | | | 6,939,060 |
| Miscellaneous | | | | 138,597 | 1,429,153 |
| Cash and investments held by trustee – restricted | | | | | 813 |
| Total assets | <u>\$ 1,200,399</u> | <u>\$ 103,651,445</u> | <u>\$ 50,902,997</u> | <u>\$ 383,828,000</u> | <u>\$ 858,899,254</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 29,617 | \$ 811,222 | \$ 14,475,261 | \$ 20,962,928 | \$ 64,992,365 |
| Employee compensation payable | | 13,754 | | 13,754 | 2,955,056 |
| Accrued liabilities | 450 | | | 450 | 2,248 |
| Due to other funds | | | | | 29,629,920 |
| Interest payable | | | | | |
| Special assessment debt with governmental commitment | | | | | |
| Unearned revenue | | | | | 84,565,431 |
| Deposits held for other parties | | | 146,577 | 146,577 | 6,058,708 |
| Contract retention payable | | 10,388 | 3,283,001 | 3,952,042 | 3,953,787 |
| Total liabilities | <u>30,067</u> | <u>835,364</u> | <u>17,904,839</u> | <u>25,075,751</u> | <u>192,157,515</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue – property tax | | | | | 1,127,992 |
| Unavailable revenue – intergovernmental | | | | | 40,599,782 |
| Deferred inflows - leases | | | | | 2,674,840 |
| Total deferred inflows of resources | | | | | <u>44,402,614</u> |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | 6,939,060 |
| Restricted | 1,170,332 | | 32,998,158 | 255,936,168 | 496,842,255 |
| Committed | | 102,816,081 | | 102,816,081 | 157,441,525 |
| Unassigned | | | | | (38,883,715) |
| Total fund balances | <u>1,170,332</u> | <u>102,816,081</u> | <u>32,998,158</u> | <u>358,752,249</u> | <u>622,339,125</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 1,200,399</u> | <u>\$ 103,651,445</u> | <u>\$ 50,902,997</u> | <u>\$ 383,828,000</u> | <u>\$ 858,899,254</u> |

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | |
|--|--------------------------|----------------------------|------------------------------|------------------------|--------------------------|
| | Accommodation Schools | Adult Probation Fees | Adult Probation Grants | Air Quality Fees | Air Quality Grants |
| <u>REVENUES</u> | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | 13,755,828 | |
| Intergovernmental | 7,306,710 | | 2,227,530 | | 3,572,501 |
| Charges for services | | 7,064,176 | 1,597 | 791,525 | |
| Fines and forfeits | | 2,175,270 | | 219,004 | |
| Special assessment | | | | | |
| Interest income | (1,255) | (87,540) | 896 | (362,089) | |
| Miscellaneous | | | | 375,193 | |
| Total revenues | <u>7,305,455</u> | <u>9,151,906</u> | <u>2,230,023</u> | <u>14,779,461</u> | <u>3,572,501</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Public safety | | 9,132,810 | 2,228,958 | | |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | 13,109,817 | 4,003,912 |
| Culture and recreation | | | | | |
| Education | 7,722,185 | | | | |
| Debt service: | | | | | |
| Principal | | | | 100,972 | |
| Interest | | | | 8,843 | |
| Capital outlay | | | | 92,045 | 81,407 |
| Total expenditures | <u>7,722,185</u> | <u>9,132,810</u> | <u>2,228,958</u> | <u>13,311,677</u> | <u>4,085,319</u> |
| Excess (deficiency) of revenues over expenditures | <u>(416,730)</u> | <u>19,096</u> | <u>1,065</u> | <u>1,467,784</u> | <u>(512,818)</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Transfers in | | | | | |
| Transfers out | | | | | |
| Financed purchase agreements | | | | | |
| Lease agreements | | | | | |
| Total other financing sources (uses) | | | | | |
| Net change in fund balances | (416,730) | 19,096 | 1,065 | 1,467,784 | (512,818) |
| Fund balances (deficit), July 1, 2021 | (154,570) | 3,239,002 | (44,091) | 10,775,744 | (36,127) |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$ (571,300)</u> | <u>\$ 3,258,098</u> | <u>\$ (43,026)</u> | <u>\$ 12,243,528</u> | <u>\$ (548,945)</u> |

SPECIAL REVENUE FUNDS

| Animal Care Donations | Animal Control Grants | Animal Control License/ Shelter | Ballpark Operations | Cactus League Operations | CDBG Housing Trust | Check Enforcement |
|-----------------------------|-----------------------------|--|------------------------|--------------------------------|--------------------------|----------------------|
| \$ | \$ | \$ | \$ | \$ 6,558,390 | \$ | \$ |
| | 161,384 | 7,144,829 | 250,000 | | 6,031,352 | |
| | | 5,104,105 | | | | 25,384 |
| | | 2,162 | | | | |
| 396 | | (1,840) | (42,384) | (139,228) | 2,420 | 1,053 |
| 343,520 | | 112,412 | 11 | | | |
| 343,916 | 161,384 | 12,361,668 | 207,627 | 6,419,162 | 6,033,772 | 26,437 |
| | | | | | | |
| 382,205 | 119,034 | 17,045,244 | | | 7,709,741 | |
| | | | 53,849 | 6,558,390 | | |
| | | | | | | |
| | 42,350 | 83,600 | | | | |
| 382,205 | 161,384 | 17,128,844 | 53,849 | 6,558,390 | 7,709,741 | |
| | | | | | | |
| (38,289) | | (4,767,176) | 153,778 | (139,228) | (1,675,969) | 26,437 |
| | | | | | | |
| 35,351 | | 4,614,498 | | | | |
| | | (35,351) | | | | |
| 35,351 | | 4,579,147 | | | | |
| | | | | | | |
| (2,938) | | (188,029) | 153,778 | (139,228) | (1,675,969) | 26,437 |
| | | | | | | |
| | | 519,583 | 1,438,454 | 5,298,525 | (285,836) | 31,847 |
| | | | | | | |
| | | 30,139 | | | | |
| \$ (2,938) | \$ | \$ 361,693 | \$ 1,592,232 | \$ 5,159,297 | \$ (1,961,805) | \$ 58,284 |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | |
|--|---------------------------------|-----------------------------------|-----------------------------------|---------------------------------|---|
| | Child Support Enhancement | Children's Issues Education | Clerk of Court Fill the Gap | Clerk of the Court Grants | Clerk of the Court Judicial Enhancement |
| <u>REVENUES</u> | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | |
| Intergovernmental | | | | 1,103,276 | |
| Charges for services | 63,382 | 109 | 1,818,927 | | 807,779 |
| Fines and forfeits | | | | | |
| Special assessment | | | | | |
| Interest income | (37,406) | 73 | (1,651) | | (81,027) |
| Miscellaneous | | | | | |
| Total revenues | <u>25,976</u> | <u>182</u> | <u>1,817,276</u> | <u>1,103,276</u> | <u>726,752</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Public safety | | | 1,817,276 | 1,122,427 | 645,464 |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | | |
| Culture and recreation | | | | | |
| Education | | | | | |
| Debt service: | | | | | |
| Principal | | | | | |
| Interest | | | | | |
| Capital outlay | | | | | |
| Total expenditures | | | <u>1,817,276</u> | <u>1,122,427</u> | <u>645,464</u> |
| Excess (deficiency) of revenues over expenditures | <u>25,976</u> | <u>182</u> | | <u>(19,151)</u> | <u>81,288</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Transfers in | | | | | |
| Transfers out | | | | | |
| Financed purchase agreements | | | | | |
| Lease agreements | | | | | |
| Total other financing sources (uses) | | | | | |
| Net change in fund balances | 25,976 | 182 | | (19,151) | 81,288 |
| Fund balances (deficit), July 1, 2021 | 1,351,744 | 8,841 | | (68,355) | 2,920,308 |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$ 1,377,720</u> | <u>\$ 9,023</u> | <u>\$</u> | <u>\$ (87,506)</u> | <u>\$ 3,001,596</u> |

SPECIAL REVENUE FUNDS

| Clerk of The Court SRF | Conciliation Court Fees | Coronavirus Relief Fund | Correctional Health Grants | County Attorney Fill the Gap | County Attorney Grants | County Attorney RICO |
|------------------------------|-------------------------------|-------------------------------|----------------------------------|------------------------------------|------------------------------|----------------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 3,104,961 | 1,727,235 | 1,479,637 | | 1,395,149 | 5,560,454 | 1,367,983 |
| (129,078) | (46,387) | 64,584 | | 4,831 | | 63,764 |
| 50,430 | | | 4,027,563 | | | 6,000 |
| <u>3,026,313</u> | <u>1,680,848</u> | <u>1,544,221</u> | <u>4,027,563</u> | <u>1,399,980</u> | <u>5,560,454</u> | <u>1,437,747</u> |
| 3,273,486 | 1,658,520 | | | 1,303,386 | 5,918,253 | 191,523 |
| | | 1,613,002 | 4,027,563 | | | |
| 94,054 | | | | | | 173,943 |
| <u>3,367,540</u> | <u>1,658,520</u> | <u>1,613,002</u> | <u>4,027,563</u> | <u>1,303,386</u> | <u>5,918,253</u> | <u>365,466</u> |
| (341,227) | 22,328 | (68,781) | | 96,594 | (357,799) | 1,072,281 |
| (341,227) | 22,328 | (68,781) | | 96,594 | (357,799) | 1,072,281 |
| 5,236,712 | 1,821,133 | 5,010,659 | | 295,606 | (94,222) | 5,640,345 |
| | | (1,887,859) | | | | |
| <u>\$ 4,895,485</u> | <u>\$ 1,843,461</u> | <u>\$ 3,054,019</u> | <u>\$</u> | <u>\$ 392,200</u> | <u>\$ (452,021)</u> | <u>\$ 6,712,626</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | |
|--|--------------------------------|------------------------------------|---|--|---------------------|
| | Court Document Retrieval | Criminal Justice Enhancement | Domestic Relations Mediation Education | Educational Supplemental Program | Elections Grants |
| REVENUES | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | |
| Intergovernmental | | 781,254 | | 2,056,500 | 86,809 |
| Charges for services | 1,127,492 | | 158,955 | | |
| Fines and forfeits | | | | | |
| Special assessment | | | | | |
| Interest income | (38,876) | (877) | 1,390 | (40,032) | 24,599 |
| Miscellaneous | | | | | |
| Total revenues | <u>1,088,616</u> | <u>780,377</u> | <u>160,345</u> | <u>2,016,468</u> | <u>111,408</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | 101,496 |
| Public safety | 1,759,676 | 595,227 | 129,024 | | |
| Highways and streets | | | | | |
| Health, welfare and sanitation | | | | | |
| Culture and recreation | | | | | |
| Education | | | | 748,629 | |
| Debt service: | | | | | |
| Principal | | | | | |
| Interest | | | | | 81,913 |
| Capital outlay | | | | | |
| Total expenditures | <u>1,759,676</u> | <u>595,227</u> | <u>129,024</u> | <u>748,629</u> | <u>183,409</u> |
| Excess (deficiency) of revenues over expenditures | <u>(671,060)</u> | <u>185,150</u> | <u>31,321</u> | <u>1,267,839</u> | <u>(72,001)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | | |
| Transfers out | | | | | |
| Financed purchase agreements | | | | | |
| Lease agreements | | | | | |
| Total other financing sources (uses) | | | | | |
| Net change in fund balances | (671,060) | 185,150 | 31,321 | 1,267,839 | (72,001) |
| Fund balances (deficit), July 1, 2021 | 2,057,361 | 198,881 | 176,997 | 864,350 | |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$ 1,386,301</u> | <u>\$ 384,031</u> | <u>\$ 208,318</u> | <u>\$ 2,132,189</u> | <u>\$ (72,001)</u> |

SPECIAL REVENUE FUNDS

| Emancipation Administration | Emergency Management | Environmental Services Environmental Health | Expedited Child Support | Flood Control | Flood Control Grants | Human Services Grants |
|--------------------------------|-------------------------|--|-------------------------------|----------------------|----------------------------|-----------------------------|
| \$ | \$ | \$ | \$ | \$ 79,972,938 | \$ | \$ |
| | | 17,349,812 | | 846,376 | | 134,273,703 |
| | 617,644 | | | 346,530 | 60,394 | |
| 1,148 | 241,613 | 7,005,635 | 567,442 | 14,659 | | |
| | | 120,783 | | 91,000 | | |
| | | (527,710) | 2,775 | (4,031,674) | | 186,689 |
| 83 | | 38,825 | | 2,486,522 | | |
| <u>1,231</u> | <u>859,257</u> | <u>23,987,345</u> | <u>570,217</u> | <u>79,726,351</u> | <u>60,394</u> | <u>134,460,392</u> |
| | 1,389,241 | | 506,786 | 32,731,317 | 55,814 | |
| | | 22,359,940 | | | | 137,132,483 |
| | | 84,653 | | | | 355,288 |
| | | 9,848 | | | | 283,468 |
| | | 208 | | 2,302,841 | | 8,803,451 |
| | <u>1,389,241</u> | <u>22,454,649</u> | <u>506,786</u> | <u>35,034,158</u> | <u>55,814</u> | <u>146,574,690</u> |
| 1,231 | (529,984) | 1,532,696 | 63,431 | 44,692,193 | 4,580 | (12,114,298) |
| | | 24,530 | | (44,831,406) | | 846,165 |
| | | | | | | 8,727,303 |
| | | 24,530 | | (44,831,406) | | 9,573,468 |
| 1,231 | (529,984) | 1,557,226 | 63,431 | (139,213) | 4,580 | (2,540,830) |
| 9,974 | (443,520) | 16,088,015 | 354,743 | 29,176,723 | (9,103) | (6,249,084) |
| | | | | 53,873 | | |
| <u>\$ 11,205</u> | <u>\$ (973,504)</u> | <u>\$ 17,645,241</u> | <u>\$ 418,174</u> | <u>\$ 29,091,383</u> | <u>\$ (4,523)</u> | <u>\$ (8,789,914)</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|---|------------------------|----------------------|-------------------------------------|----------------------------------|--------------------------------|---------------------------|
| | Inmate Health Services | Inmate Services | Justice Courts Judicial Enhancement | Justice Courts Photo Enforcement | Justice Courts Special Revenue | Justice Reinvestment Fund |
| <u>REVENUES</u> | | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | | | 25,727 | 2,848,620 |
| Charges for services | 308,271 | 12,886,890 | | | 5,528,537 | |
| Fines and forfeits | | | 615,033 | | | |
| Special assessment | | | | | | |
| Interest income | (25,405) | (441,088) | (127,188) | | (31,718) | (58,410) |
| Miscellaneous | | | | | | |
| Total revenues | <u>282,866</u> | <u>12,445,802</u> | <u>487,845</u> | | <u>5,522,546</u> | <u>2,790,210</u> |
| <u>EXPENDITURES</u> | | | | | | |
| Current: | | | | | | |
| General government | | | | | | |
| Public safety | 224,115 | 10,404,935 | 92,228 | | 6,730,818 | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Capital outlay | 64,854 | | | | | |
| Total expenditures | <u>288,969</u> | <u>10,404,935</u> | <u>92,228</u> | | <u>6,730,818</u> | |
| Excess (deficiency) of revenues over expenditures | <u>(6,103)</u> | <u>2,040,867</u> | <u>395,617</u> | | <u>(1,208,272)</u> | <u>2,790,210</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Transfers in | | | | | | |
| Transfers out | | | | | | |
| Financed purchase agreements | | | | | | |
| Lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | | |
| Net change in fund balances | (6,103) | 2,040,867 | 395,617 | | (1,208,272) | 2,790,210 |
| Fund balances (deficit), July 1, 2021 | 876,826 | 14,338,668 | 4,240,375 | 8,226 | 2,904,439 | 779,604 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | 126,603 | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$ 870,723</u> | <u>\$ 16,506,138</u> | <u>\$ 4,635,992</u> | <u>\$ 8,226</u> | <u>\$ 1,696,167</u> | <u>\$ 3,569,814</u> |

SPECIAL REVENUE FUNDS

| Juvenile Probation | Juvenile Probation Grants | Juvenile Probation Special Fee | Juvenile Restitution | Lake Pleasant Recreation | Law Library | Library District |
|-----------------------|---------------------------------|---|-------------------------|--------------------------------|---------------------|----------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ 27,039,104 |
| | 2,911,008 | | | | | 463,049 |
| 61,592 | | 123,181 | | 4,415,417 | 1,385,172 | 6,362,652 |
| | | 2,158,569 | | | 8 | 170,140 |
| 1,043 | 7,914 | (30,371) | 1,021 | (93,423) | (43,156) | (614,625) |
| 14,909 | | | 891 | 1,000 | | 62,568 |
| <u>77,544</u> | <u>2,918,922</u> | <u>2,251,379</u> | <u>1,912</u> | <u>4,322,994</u> | <u>1,342,024</u> | <u>33,482,888</u> |
| | | | | | | |
| 63,968 | 2,904,173 | 1,811,232 | | | 964,022 | |
| | | | | 3,421,380 | | 29,104,301 |
| | | | | | | 43,064 |
| | | | | | | 13,341 |
| | | | | 119,655 | | 407,639 |
| <u>63,968</u> | <u>2,904,173</u> | <u>1,811,232</u> | | <u>3,541,035</u> | <u>964,022</u> | <u>29,568,345</u> |
| | | | | | | |
| <u>13,576</u> | <u>14,749</u> | <u>440,147</u> | <u>1,912</u> | <u>781,959</u> | <u>378,002</u> | <u>3,914,543</u> |
| | | | | | | |
| | (25,000) | | 25,000 | | (350,000) | |
| | <u>(25,000)</u> | | <u>25,000</u> | | <u>(350,000)</u> | |
| 13,576 | (10,251) | 440,147 | 26,912 | 781,959 | 28,002 | 3,914,543 |
| 128,870 | 330,950 | 824,253 | 132,738 | 2,309,419 | 1,603,946 | 17,384,490 |
| <u>\$ 142,446</u> | <u>\$ 320,699</u> | <u>\$ 1,264,400</u> | <u>\$ 159,650</u> | <u>\$ 3,091,378</u> | <u>\$ 1,631,948</u> | <u>\$ 21,299,033</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|-----------------------|-------------------------------|--------------------------------|---------------------|-----------------------------------|--------------------|
| | Medical Examiner | Non Departmental Grants | Officer Safety Equipment | Palo Verde | Parks and Recreation Grants | Parks Donations |
| REVENUES | | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | | |
| Intergovernmental | 5,737 | 1,506,633 | | 690,925 | 845 | |
| Charges for services | | | | | | |
| Fines and forfeits | | | 41,470 | | | |
| Special assessment | | | | | | |
| Interest income | 444 | | 1,464 | (29,176) | | (14,323) |
| Miscellaneous | | | | | | 37,163 |
| Total revenues | <u>6,181</u> | <u>1,506,633</u> | <u>42,934</u> | <u>661,749</u> | <u>845</u> | <u>22,840</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | 1,506,633 | | | | |
| Public safety | | | 194,856 | 682,979 | | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | 6,181 | | | | | |
| Culture and recreation | | | | | 21,345 | 23,150 |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Capital outlay | | | | | | |
| Total expenditures | <u>6,181</u> | <u>1,506,633</u> | <u>194,856</u> | <u>682,979</u> | <u>21,345</u> | <u>23,150</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(151,922)</u> | <u>(21,230)</u> | <u>(20,500)</u> | <u>(310)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | | |
| Transfers out | | | | | | |
| Financed purchase agreements | | | | | | |
| Lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | | |
| Net change in fund balances | | | (151,922) | (21,230) | (20,500) | (310) |
| Fund balances (deficit), July 1, 2021 | | | 232,744 | 1,025,567 | | 522,125 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$</u> | <u>\$</u> | <u>\$ 80,822</u> | <u>\$ 1,004,337</u> | <u>\$ (20,500)</u> | <u>\$ 521,815</u> |

SPECIAL REVENUE FUNDS

| Parks Enhancement | Parks Souvenir | Planning and Development Fees | Probate Fees | Public Defender Fill the Gap | Public Defender Grants | Public Defender Training | Public Health Fees |
|----------------------|-------------------|--|-------------------|------------------------------------|------------------------------|--------------------------------|--------------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | | 11,486,331 | | | 1,090,998 | 184,181 | |
| 7,474,587 | 260,613 | 9,021,973 | 432,655 | 1,142,133 | | | 12,081,609 |
| 4 | | 50,390 | | | | | |
| (84,904) | 434 | (1,090,129) | 1,598 | (21,911) | 58,862 | 2,490 | (271,721) |
| 31,628 | | 81,594 | | | | 16,770 | 4,315 |
| <u>7,421,315</u> | <u>261,047</u> | <u>19,550,159</u> | <u>434,253</u> | <u>1,120,222</u> | <u>1,149,860</u> | <u>203,441</u> | <u>11,814,203</u> |
| | | 12,891,889 | 391,980 | 904,461 | 1,146,131 | 293,178 | |
| 6,726,979 | 261,248 | | | | | | 8,020,225 |
| | | | | | | | 324,360 |
| 525,396 | | | | | | | 77,881 |
| <u>7,252,375</u> | <u>261,248</u> | <u>12,891,889</u> | <u>391,980</u> | <u>904,461</u> | <u>1,146,131</u> | <u>293,178</u> | <u>8,520,582</u> |
| 168,940 | (201) | 6,658,270 | 42,273 | 215,761 | 3,729 | (89,737) | 3,293,621 |
| | | | | | | | 1,142 |
| | | | | | | | 1,142 |
| 168,940 | (201) | 6,658,270 | 42,273 | 215,761 | 3,729 | (89,737) | 3,294,763 |
| 2,635,543 | 28,870 | 30,321,933 | 195,929 | 540,636 | (3,728) | 342,833 | 7,309,432 |
| | | | | | | | 400,788 |
| <u>\$ 2,804,483</u> | <u>\$ 28,669</u> | <u>\$ 36,980,203</u> | <u>\$ 238,202</u> | <u>\$ 756,397</u> | <u>\$ 1</u> | <u>\$ 253,096</u> | <u>\$ 11,004,983</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|----------------------------|-------------------------|------------------------------------|---------------------|--------------------------|----------------------|
| | Public Health Grants | Recorder's Surcharge | School Communication Expense | School Grants | School Transportation | Sheriff Donations |
| <u>REVENUES</u> | | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | | |
| Intergovernmental | 67,496,100 | | 860,307 | 10,536,621 | 9,811 | |
| Charges for services | | 4,901,112 | 785,262 | | | |
| Fines and forfeits | | | | | | 12,099 |
| Special assessment | | | | | | |
| Interest income | | (128,664) | (45,846) | | (84,460) | 3,933 |
| Miscellaneous | 14,270 | | | | | 16,446 |
| Total revenues | <u>67,510,370</u> | <u>4,772,448</u> | <u>1,599,723</u> | <u>10,536,621</u> | <u>(74,649)</u> | <u>32,478</u> |
| <u>EXPENDITURES</u> | | | | | | |
| Current: | | | | | | |
| General government | | 4,381,992 | | | | |
| Public safety | | | | | | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | 84,469,195 | | | | | |
| Culture and recreation | | | | | | |
| Education | | | 1,284,536 | 8,029,713 | 2,061,727 | |
| Debt service: | | | | | | |
| Principal | 293,318 | | | | | |
| Interest | 55,296 | | | | | |
| Capital outlay | 57,210 | 92,276 | | | | |
| Total expenditures | <u>84,875,019</u> | <u>4,474,268</u> | <u>1,284,536</u> | <u>8,029,713</u> | <u>2,061,727</u> | |
| Excess (deficiency) of revenues over expenditures | <u>(17,364,649)</u> | <u>298,180</u> | <u>315,187</u> | <u>2,506,908</u> | <u>(2,136,376)</u> | <u>32,478</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Transfers in | | | | | 2,048,020 | |
| Transfers out | | | | | | |
| Financed purchase agreements | | | | | | |
| Lease agreements | | | | | | |
| Total other financing sources (uses) | | | | | <u>2,048,020</u> | |
| Net change in fund balances | (17,364,649) | 298,180 | 315,187 | 2,506,908 | (88,356) | 32,478 |
| Fund balances (deficit), July 1, 2021 | (6,867,820) | 3,463,820 | 1,612,778 | (2,760,451) | 612,303 | 445,766 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | 211,509 | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$(24,020,960)</u> | <u>\$ 3,762,000</u> | <u>\$ 1,927,965</u> | <u>\$ (253,543)</u> | <u>\$ 523,947</u> | <u>\$ 478,244</u> |

SPECIAL REVENUE FUNDS

| Sheriff Grants | Sheriff Jail Enhancement | Sheriff RICO | Sheriff Towing and Impound | Small School Service | Spousal Maintenance Enforcement Enhancement | Spur Cross Ranch Conservation | Street Lighting District |
|---------------------|--------------------------------|------------------|-------------------------------------|----------------------------|--|-------------------------------------|--------------------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 2,818,869 | 1,005,595 | | | 109,657 | | | |
| | | 185,705 | | | 121,233 | 347,036 | |
| 17,166 | (91,678) | | 84 | 2,002 | 1,728 | (18,010) | 4,467,376 |
| | | | 51,671 | | | | 34,694 |
| <u>2,836,035</u> | <u>913,917</u> | <u>185,705</u> | <u>51,755</u> | <u>111,659</u> | <u>122,961</u> | <u>329,026</u> | <u>4,502,070</u> |
| 1,972,549 | 541,326 | 178,860 | 3 | 4,989 | | | 5,052,397 |
| | | | | | | 282,616 | |
| | | | | 109,277 | | | |
| 514,286 | | 32,393 | | | | | |
| <u>2,486,835</u> | <u>541,326</u> | <u>211,253</u> | <u>34,989</u> | <u>109,277</u> | <u>101,292</u> | <u>282,616</u> | <u>5,052,397</u> |
| 349,200 | 372,591 | (25,548) | 16,766 | 2,382 | 21,669 | 46,410 | (550,327) |
| | | | | | | | |
| | | | | | | | |
| 349,200 | 372,591 | (25,548) | 16,766 | 2,382 | 21,669 | 46,410 | (550,327) |
| (507,532) | 2,892,257 | 85,548 | 1,863 | 218,864 | 189,374 | 589,312 | 3,977,792 |
| | | | | | | | |
| <u>\$ (158,332)</u> | <u>\$ 3,264,848</u> | <u>\$ 60,000</u> | <u>\$ 18,629</u> | <u>\$ 221,246</u> | <u>\$ 211,043</u> | <u>\$ 635,722</u> | <u>\$ 3,427,465</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | SPECIAL REVENUE FUNDS | | | | | |
|--|---|-----------------------------------|-----------------------------|--|---|-------------------------|
| | Superior Court Building Repair | Superior Court Fill the Gap | Superior Court Grants | Superior Court Judicial Enhancement | Superior Court Special Revenue | Taxpayer Information |
| REVENUES | | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | 3,172,328 | | | |
| Charges for services | | 1,818,927 | 1,162,081 | 489,159 | 5,225,257 | 143,910 |
| Fines and forfeits | | | | | | |
| Special assessment | | | | | | |
| Interest income | 3,653 | | 3,139 | (24,503) | (106,329) | |
| Miscellaneous | | | 4,000 | | 13,971 | |
| Total revenues | <u>3,653</u> | <u>1,818,927</u> | <u>4,341,548</u> | <u>464,656</u> | <u>5,132,899</u> | <u>143,910</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | | 3,945 |
| Public safety | 1,350,542 | 1,875,402 | 4,322,801 | 425,536 | 4,809,523 | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Capital outlay | | | | | | |
| Total expenditures | <u>1,350,542</u> | <u>1,875,402</u> | <u>4,322,801</u> | <u>425,536</u> | <u>4,809,523</u> | <u>3,945</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,346,889)</u> | <u>(56,475)</u> | <u>18,747</u> | <u>39,120</u> | <u>323,376</u> | <u>139,965</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 350,000 | | | | | |
| Transfers out | | | | | | |
| Financed purchase agreements | | | | | | |
| Lease agreements | | | | | | |
| Total other financing sources (uses) | <u>350,000</u> | | | | | |
| Net change in fund balances | (996,889) | (56,475) | 18,747 | 39,120 | 323,376 | 139,965 |
| Fund balances (deficit), July 1, 2021 | 1,025,305 | 40,825 | (72,934) | 858,485 | 3,507,216 | 205,902 |
| Change in nonspendable resources: | | | | | | |
| Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2022 | <u>\$ 28,416</u> | <u>\$ (15,650)</u> | <u>\$ (54,187)</u> | <u>\$ 897,605</u> | <u>\$ 3,830,592</u> | <u>\$ 345,867</u> |

SPECIAL REVENUE FUNDS

| Transportation Grants | Transportation Operations | Victim Compensation Interest | Victim Compensation Restitution | Victim Victim Location | Waste Management | Waste Tire | Totals |
|-----------------------|---------------------------|------------------------------|---------------------------------|------------------------|-------------------|---------------------|-----------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ 113,570,432 |
| | 4,738,861 | | | | | | 55,572,037 |
| 2,806,005 | 146,738,235 | | | | | 6,116,048 | 415,583,340 |
| | 159,972 | | | | | 584,407 | 109,699,164 |
| | | | 187,807 | | | | 7,422,811 |
| | | | | | | | 4,467,376 |
| | (3,129,137) | (13,861) | (11,311) | 3,818 | (12,352) | (36,230) | (11,749,943) |
| | 602,585 | 6,336 | 326 | | 70,264 | | 8,471,183 |
| <u>2,806,005</u> | <u>149,110,516</u> | <u>(7,525)</u> | <u>176,822</u> | <u>3,818</u> | <u>57,912</u> | <u>6,664,225</u> | <u>703,036,400</u> |
| | | | | | | | 5,994,066 |
| | | 4,455 | 713,958 | | | | 125,543,783 |
| 2,526,948 | 82,721,012 | | | | | | 85,247,960 |
| | | | | | 25,000 | 6,619,998 | 306,643,540 |
| | | | | | | | 46,453,258 |
| | | | | | | | 19,956,067 |
| | | | | | | | 1,201,655 |
| | 5,802,928 | | | | | | 448,677 |
| <u>2,526,948</u> | <u>88,523,940</u> | <u>4,455</u> | <u>713,958</u> | | <u>25,000</u> | <u>6,619,998</u> | <u>610,959,571</u> |
| | | | | | | | 1,201,655 |
| 279,057 | 60,586,576 | (11,980) | (537,136) | 3,818 | 32,912 | 44,227 | 92,076,829 |
| | | | | | | | 7,944,706 |
| | (56,959,974) | | | | | | (102,201,731) |
| | | | | | | | 8,727,303 |
| | <u>(56,959,974)</u> | | | | | | <u>(85,529,722)</u> |
| 279,057 | 3,626,602 | (11,980) | (537,136) | 3,818 | 32,912 | 44,227 | 6,547,107 |
| (712,675) | 69,857,418 | 917,812 | 965,766 | 29,065 | 552,234 | 2,601,814 | 257,875,434 |
| | 229,282 | | | | | | (835,665) |
| <u>\$ (433,618)</u> | <u>\$ 73,713,302</u> | <u>\$ 905,832</u> | <u>\$ 428,630</u> | <u>\$ 32,883</u> | <u>\$ 585,146</u> | <u>\$ 2,646,041</u> | <u>\$ 263,586,876</u> |

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

| | CAPITAL PROJECTS FUNDS | | | | | |
|---|----------------------------------|---|---|---|---|--|
| | Detention Capital Projects | Detention Technology Capital Improvement | Flood Control Capital Projects | Inter- governmental Capital Projects | Library District Capital Improvement | Sheriff Mash Capital Donation |
| REVENUES | | | | | | |
| Taxes | \$ | \$ | \$ | \$ | \$ | \$ |
| Licenses and permits | | | | | | |
| Intergovernmental | | | 1,296,622 | | | |
| Charges for services | | | | | | |
| Fines and forfeits | | | | | | |
| Special assessment | | | | | | |
| Interest income | | | | | (273,895) | 2,157 |
| Miscellaneous | | | | | | |
| Total revenues | | | 1,296,622 | | (273,895) | 2,157 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | | |
| Public safety | | | | | | |
| Highways and streets | | | | | | |
| Health, welfare and sanitation | | | | | | |
| Culture and recreation | | | | | | |
| Education | | | | | | |
| Debt service: | | | | | | |
| Principal | | | | | | |
| Interest | | | | | | |
| Capital outlay | 736,836 | | 29,461,237 | | | |
| Total expenditures | 736,836 | | 29,461,237 | | | |
| Excess (deficiency) of revenues over expenditures | (736,836) | | (28,164,615) | | (273,895) | 2,157 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 42,086,333 | | 44,831,406 | | | |
| Transfers out | (2,132,989) | (637,682) | | | | |
| Financed purchase agreements | | | | | | |
| Lease agreements | | | | | | |
| Total other financing sources (uses) | 39,953,344 | (637,682) | 44,831,406 | | | |
| Net change in fund balances | 39,216,508 | (637,682) | 16,666,791 | | (273,895) | 2,157 |
| Fund balances (deficit), July 1, 2021 | 62,580,582 | 791,477 | 92,793,558 | | 10,353,035 | 275,147 |
| Change in nonspendable resources: Increase (decrease) in inventories | | | | | | |
| Fund balances (deficit), June 30, 2022 | \$101,797,090 | \$ 153,795 | \$109,460,349 | \$ | \$ 10,079,140 | \$ 277,304 |

| | CAPITAL PROJECTS FUNDS | | | | |
|--|-------------------------------------|--------------------------------------|---------------------------------------|-----------------------|--|
| | Special Improvement Districts | Technology Capital Improvement | Transportation Capital Projects | Total | Total Nonmajor Governmental Funds |
| REVENUES | | | | | |
| Taxes | \$ 133,906 | \$ | \$ | \$ 133,906 | \$ 113,704,338 |
| Licenses and permits | | | | | 55,572,037 |
| Intergovernmental | | | 13,750,347 | 15,046,969 | 430,630,309 |
| Charges for services | | | 5,766,295 | 5,766,295 | 115,465,459 |
| Fines and forfeits | | | | | 7,422,811 |
| Special assessment | | | | | 4,467,376 |
| Interest income | 8,801 | | | (262,937) | (12,012,880) |
| Miscellaneous | 134,954 | | 769,616 | 904,570 | 9,375,753 |
| Total revenues | <u>277,661</u> | | <u>20,286,258</u> | <u>21,588,803</u> | <u>724,625,203</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | 5,994,066 |
| Public safety | | | | | 125,543,783 |
| Highways and streets | | | | | 85,247,960 |
| Health, welfare and sanitation | | | | | 306,643,540 |
| Culture and recreation | | | | | 46,453,258 |
| Education | | | | | 19,956,067 |
| Debt service: | | | | | |
| Principal | | | | | 1,201,655 |
| Interest | | | | | 448,677 |
| Capital outlay | <u>159,952</u> | <u>13,657,518</u> | <u>99,101,535</u> | <u>143,117,078</u> | <u>162,587,643</u> |
| Total expenditures | <u>159,952</u> | <u>13,657,518</u> | <u>99,101,535</u> | <u>143,117,078</u> | <u>754,076,649</u> |
| Excess (deficiency) of revenues over expenditures | <u>117,709</u> | <u>(13,657,518)</u> | <u>(78,815,277)</u> | <u>(121,528,275)</u> | <u>(29,451,446)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | 47,175,165 | 53,446,538 | 187,539,442 | 195,484,148 |
| Transfers out | | (17,589,079) | | (20,359,750) | (122,561,481) |
| Financed purchase agreements | | 4,031,710 | | 4,031,710 | 4,031,710 |
| Lease agreements | | | | | 8,727,303 |
| Total other financing sources (uses) | | <u>33,617,796</u> | <u>53,446,538</u> | <u>171,211,402</u> | <u>85,681,680</u> |
| Net change in fund balances | 117,709 | 19,960,278 | (25,368,739) | 49,683,127 | 56,230,234 |
| Fund balances (deficit), July 1, 2021 | 1,052,623 | 82,855,803 | 58,366,897 | 309,069,122 | 566,944,556 |
| Change in nonspendable resources: | | | | | |
| Increase (decrease) in inventories | | | | | (835,665) |
| Fund balances (deficit), June 30, 2022 | <u>\$1,170,332</u> | <u>\$102,816,081</u> | <u>\$ 32,998,158</u> | <u>\$ 358,752,249</u> | <u>\$ 622,339,125</u> |



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 7,606,365 | \$ 7,606,368 | \$ 7,064,176 | \$ (542,192) |
| Fines and forfeits | 1,800,000 | 1,800,000 | 2,175,270 | 375,270 |
| Interest income | 20,000 | 19,997 | (87,540) | (107,537) |
| Total revenues | <u>9,426,365</u> | <u>9,426,365</u> | <u>9,151,906</u> | <u>(274,459)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 9,826,365 | 9,826,365 | 9,132,810 | 693,555 |
| Capital outlay | 400,000 | 400,000 | | 400,000 |
| Total expenditures | <u>10,226,365</u> | <u>10,226,365</u> | <u>9,132,810</u> | <u>1,093,555</u> |
| Excess (deficiency) of revenues over expenditures | <u>(800,000)</u> | <u>(800,000)</u> | <u>19,096</u> | <u>819,096</u> |
| Net change in fund balances | (800,000) | (800,000) | 19,096 | 819,096 |
| Fund balance, July 1, 2021 | 2,508,572 | 2,508,572 | 3,239,002 | 730,430 |
| Fund balance, June 30, 2022 | <u>\$ 1,708,572</u> | <u>\$ 1,708,572</u> | <u>\$ 3,258,098</u> | <u>\$ 1,549,526</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|--------------------|--------------------|--------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 2,000 | \$ | \$ 1,597 | \$ 1,597 |
| Interest income | | | 896 | 896 |
| Intergovernmental | 2,705,053 | 2,972,917 | 2,227,530 | (745,387) |
| Total revenues | <u>2,707,053</u> | <u>2,972,917</u> | <u>2,230,023</u> | <u>(742,894)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public Safety | 2,707,053 | 2,972,917 | 2,228,958 | 743,959 |
| Total expenditures | <u>2,707,053</u> | <u>2,972,917</u> | <u>2,228,958</u> | <u>743,959</u> |
| Excess of revenues over expenditures | | | 1,065 | 1,065 |
| Net change in fund balances | | | 1,065 | 1,065 |
| Fund deficit, July 1, 2021 | (69,902) | (69,902) | (44,091) | 25,811 |
| Fund deficit, June 30, 2022 | <u>\$ (69,902)</u> | <u>\$ (69,902)</u> | <u>\$ (43,026)</u> | <u>\$ 26,876</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|---------------------|---------------------|----------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | \$ 501,200 | \$ 501,208 | \$ 791,525 | \$ 290,317 |
| Fines & forfeit | 251,600 | 251,608 | 219,004 | (32,604) |
| Interest income | 50,800 | 50,796 | (362,089) | (412,885) |
| License & permits | 11,450,300 | 11,450,296 | 13,755,828 | 2,305,532 |
| Miscellaneous | 51,200 | 51,192 | 375,193 | 324,001 |
| Total revenues | <u>12,305,100</u> | <u>12,305,100</u> | <u>14,779,461</u> | <u>2,474,361</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare and sanitation | 15,996,276 | 15,996,268 | 13,109,817 | 2,886,451 |
| Debt service | | | 100,972 | (100,972) |
| Debt service interest | | | 8,843 | (8,843) |
| Capital outlay | 280,000 | 280,008 | 92,045 | 187,963 |
| Total expenditures | <u>16,276,276</u> | <u>16,276,276</u> | <u>13,311,677</u> | <u>2,964,599</u> |
| Excess (deficiency) of revenues over expenditures | <u>(3,971,176)</u> | <u>(3,971,176)</u> | <u>1,467,784</u> | <u>5,438,960</u> |
| Net change in fund balances | (3,971,176) | (3,971,176) | 1,467,784 | 5,438,960 |
| Fund balance, July 1, 2021 | 8,182,763 | 8,182,763 | 10,775,744 | 2,592,981 |
| Fund balance, June 30, 2022 | <u>\$ 4,211,587</u> | <u>\$ 4,211,587</u> | <u>\$ 12,243,528</u> | <u>\$ 8,031,941</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | \$ | \$ | \$ | \$ |
| Intergovernmental | 5,515,539 | 5,515,539 | 3,572,501 | (1,943,038) |
| Total revenues | 5,515,539 | 5,515,539 | 3,572,501 | (1,943,038) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health Welfare | 5,403,539 | 5,403,531 | 4,003,912 | 1,399,619 |
| Capital outlay | 112,000 | 112,008 | 81,407 | 30,601 |
| Total expenditures | 5,515,539 | 5,515,539 | 4,085,319 | 1,430,220 |
| Excess (deficiency) of revenues over expenditures | | | (512,818) | (512,818) |
| Net change in fund balances | | | (512,818) | (512,818) |
| Fund deficit, July 1, 2021 | (382,007) | (382,007) | (36,127) | 345,880 |
| Fund deficit, June 30, 2022 | <u>\$ (382,007)</u> | <u>\$ (382,007)</u> | <u>\$ (548,945)</u> | <u>\$ (166,938)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Care Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|-----------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 396 | \$ 396 |
| Miscellaneous | | 453,610 | 343,520 | (110,090) |
| Total revenues | | <u>453,610</u> | <u>343,916</u> | <u>(109,694)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare and sanitation | | 488,961 | 382,205 | 106,756 |
| Total expenditures | | <u>488,961</u> | <u>382,205</u> | <u>106,756</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(35,351)</u> | <u>(38,289)</u> | <u>(2,938)</u> |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfer in | | 35,351 | 35,351 | |
| Total other financing sources | | <u>35,351</u> | <u>35,351</u> | |
| Net change in fund balances | | | (2,938) | (2,938) |
| Fund balance, July 1, 2021 | | | | |
| Fund balance (deficit), June 30, 2022 | \$ | \$ | \$ (2,938) | \$ (2,938) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ | \$ 195,000 | \$ 161,384 | \$ (33,616) |
| Total revenues | | 195,000 | 161,384 | (33,616) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare and sanitation | | 215,730 | 119,034 | 96,696 |
| Capital outlay | | | 42,350 | (42,350) |
| Total expenditures | | 215,730 | 161,384 | 54,346 |
| Excess (deficiency) of revenues over expenditures | | (20,730) | | 20,730 |
| Net change in fund balances | | (20,730) | | 20,730 |
| Fund balance, July 1, 2021 | 18,045 | 18,045 | | (18,045) |
| Fund balance (deficit), June 30, 2022 | \$ 18,045 | \$ (2,685) | \$ | \$ 2,685 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|--------------------|--------------------|--------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 5,230,834 | \$ 5,230,834 | \$ 5,104,105 | \$ (126,729) |
| Fines & forfeit | 1,047 | 1,047 | 2,162 | 1,115 |
| Interest income | 2,611 | 2,611 | (1,840) | (4,451) |
| License & permit | 6,666,438 | 6,666,438 | 7,144,829 | 478,391 |
| Miscellaneous | 382,433 | 65,901 | 112,412 | 46,511 |
| Total revenues | <u>12,283,363</u> | <u>11,966,831</u> | <u>12,361,668</u> | <u>394,837</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare and sanitation | 17,309,368 | 16,992,836 | 17,045,244 | (52,408) |
| Capital outlay | 171,993 | 136,642 | 83,600 | 53,042 |
| Total expenditures | <u>17,481,361</u> | <u>17,129,478</u> | <u>17,128,844</u> | <u>634</u> |
| Deficiency of revenues under expenditures | <u>(5,197,998)</u> | <u>(5,162,647)</u> | <u>(4,767,176)</u> | <u>395,471</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfer in | 5,009,969 | 5,009,969 | 4,614,498 | (395,471) |
| Transfers out | | (35,351) | (35,351) | |
| Total other financing sources (uses) | <u>5,009,969</u> | <u>4,974,618</u> | <u>4,579,147</u> | <u>(395,471)</u> |
| Net change in fund balances | (188,029) | (188,029) | (188,029) | |
| Fund balance, July 1, 2021 | 487,930 | 487,930 | 519,583 | 31,653 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 30,139 | 30,139 |
| Fund balance, June 30, 2022 | <u>\$ 299,901</u> | <u>\$ 299,901</u> | <u>\$ 361,693</u> | <u>\$ 61,792</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ (42,384) | \$ (42,384) |
| License & permits | 250,000 | 250,000 | 250,000 | |
| Miscellaneous | | | 11 | 11 |
| Total revenues | <u>250,000</u> | <u>250,000</u> | <u>207,627</u> | <u>(42,373)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | <u>250,000</u> | <u>250,000</u> | <u>53,849</u> | <u>196,151</u> |
| Total expenditures | <u>250,000</u> | <u>250,000</u> | <u>53,849</u> | <u>196,151</u> |
| Excess of revenues over expenditures | | | <u>153,778</u> | <u>153,778</u> |
| Net change in fund balances | | | 153,778 | 153,778 |
| Fund balance, July 1, 2021 | <u>2,126,310</u> | <u>2,126,310</u> | <u>1,438,454</u> | <u>(687,856)</u> |
| Fund balance, June 30, 2022 | <u>\$ 2,126,310</u> | <u>\$ 2,126,310</u> | <u>\$ 1,592,232</u> | <u>\$ (534,078)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|-------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest Income | \$ | \$ | \$ (139,228) | \$ (139,228) |
| Taxes | 6,500,000 | 6,500,000 | 6,558,390 | 58,390 |
| Total revenues | 6,500,000 | 6,500,000 | 6,419,162 | (80,838) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | 11,800,000 | 11,800,000 | 6,558,390 | 5,241,610 |
| Total expenditures | 11,800,000 | 11,800,000 | 6,558,390 | 5,241,610 |
| Deficiency of revenues under expenditures | (5,300,000) | (5,300,000) | (139,228) | 5,160,772 |
| Net change in fund balances | (5,300,000) | (5,300,000) | (139,228) | 5,160,772 |
| Fund balance, July 1, 2021 | 5,427,926 | 5,427,926 | 5,298,525 | (129,401) |
| Fund balance, June 30, 2022 | \$ 127,926 | \$ 127,926 | \$ 5,159,297 | \$ 5,031,371 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest Income | \$ | \$ | \$ 2,420 | \$ 2,420 |
| Intergovernmental | 6,675,783 | 9,157,815 | 6,031,352 | (3,126,463) |
| Total revenues | 6,675,783 | 9,157,815 | 6,033,772 | (3,124,043) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health Welfare | 6,675,783 | 9,157,815 | 7,709,741 | 1,448,074 |
| Total expenditures | 6,675,783 | 9,157,815 | 7,709,741 | 1,448,074 |
| Excess (deficiency) of revenues over expenditures | | | (1,675,969) | (1,675,969) |
| Net change in fund balances | | | (1,675,969) | (1,675,969) |
| Fund deficit, July 1, 2021 | (4,396) | (4,396) | (285,836) | (281,440) |
| Fund deficit, June 30, 2022 | \$ (4,396) | \$ (4,396) | \$ (1,961,805) | \$ (1,957,409) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Fines & forfeit | \$ 25,000 | \$ 25,500 | \$ 25,384 | \$ (116) |
| Interest income | 1,500 | 1,000 | 1,053 | 53 |
| Total revenues | <u>26,500</u> | <u>26,500</u> | <u>26,437</u> | <u>(63)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public Safety | 30,717 | 30,717 | | 30,717 |
| Total expenditures | <u>30,717</u> | <u>30,717</u> | | <u>30,717</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,217)</u> | <u>(4,217)</u> | <u>26,437</u> | <u>30,654</u> |
| Net change in fund balances | (4,217) | (4,217) | 26,437 | 30,654 |
| Fund balance, July 1, 2021 | 32,934 | 32,934 | 31,847 | (1,087) |
| Fund balance, June 30, 2022 | <u>\$ 28,717</u> | <u>\$ 28,717</u> | <u>\$ 58,284</u> | <u>\$ 29,567</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 28,000 | \$ 28,000 | \$ 63,382 | \$ 35,382 |
| Interest Income | 3,000 | 3,000 | (37,406) | (40,406) |
| Total revenues | <u>31,000</u> | <u>31,000</u> | <u>25,976</u> | <u>(5,024)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>500,000</u> | <u>500,000</u> | | <u>500,000</u> |
| Total expenditures | <u>500,000</u> | <u>500,000</u> | | <u>500,000</u> |
| Excess (deficiency) of revenues over expenditures | <u>(469,000)</u> | <u>(469,000)</u> | <u>25,976</u> | <u>494,976</u> |
| Net change in fund balances | (469,000) | (469,000) | 25,976 | 494,976 |
| Fund balance, July 1, 2021 | <u>1,349,148</u> | <u>1,349,148</u> | <u>1,351,744</u> | <u>2,596</u> |
| Fund balance, June 30, 2022 | <u>\$ 880,148</u> | <u>\$ 880,148</u> | <u>\$ 1,377,720</u> | <u>\$ 497,572</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,901,405 | \$ 1,818,926 | 1,818,927 | 1 |
| Interest income | (1,000) | (1,000) | (1,651) | (651) |
| Total revenues | <u>1,900,405</u> | <u>1,817,926</u> | <u>1,817,279</u> | <u>(650)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>1,900,405</u> | <u>1,817,926</u> | <u>1,817,276</u> | <u>650</u> |
| Total expenditures | <u>1,900,405</u> | <u>1,817,926</u> | <u>1,817,276</u> | <u>650</u> |
| Excess of revenues over expenditures | _____ | _____ | _____ | _____ |
| Net change in fund balances | | | | |
| Fund balance, July 1, 2021 | <u>182,854</u> | <u>182,854</u> | | <u>(182,854)</u> |
| Fund balance, June 30, 2022 | <u>\$ 182,854</u> | <u>\$ 182,854</u> | <u>\$</u> | <u>\$ (182,854)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|--------------------|--------------------|--------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Intergovernmental | 1,415,032 | 1,415,032 | 1,103,276 | (311,756) |
| Total revenues | 1,415,032 | 1,415,032 | 1,103,276 | (311,756) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,415,032 | 1,415,032 | 1,122,427 | 292,605 |
| Total expenditures | 1,415,032 | 1,415,032 | 1,122,427 | 292,605 |
| Excess (deficiency) of revenues over expenditures | | | (19,151) | (19,151) |
| Net change in fund balances | | | (19,151) | (19,151) |
| Fund deficit, July 1, 2021 | (63,191) | (63,191) | (68,355) | (5,164) |
| Fund deficit, June 30, 2022 | <u>\$ (63,191)</u> | <u>\$ (63,191)</u> | <u>\$ (87,506)</u> | <u>\$ (24,315)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Judicial Enhancement Fund – Special Revenue
Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 738,750 | \$ 738,744 | \$ 807,779 | \$ 69,035 |
| Interest income | 11,250 | 11,256 | (81,027) | (92,283) |
| Total revenues | <u>750,000</u> | <u>750,000</u> | <u>726,752</u> | <u>(23,248)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>1,750,000</u> | <u>1,640,000</u> | <u>645,464</u> | <u>994,536</u> |
| Total expenditures | <u>1,750,000</u> | <u>1,640,000</u> | <u>645,464</u> | <u>994,536</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,000,000)</u> | <u>(890,000)</u> | <u>81,288</u> | <u>971,288</u> |
| Net change in fund balances | (1,000,000) | (890,000) | 81,288 | 971,288 |
| Fund balance, July 1, 2021 | <u>2,831,781</u> | <u>2,831,781</u> | <u>2,920,308</u> | <u>88,527</u> |
| Fund balance, June 30, 2022 | <u>\$ 1,831,781</u> | <u>\$ 1,941,781</u> | <u>\$ 3,001,596</u> | <u>\$ 1,059,815</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court SRF Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------|------------------------|----------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 2,797,447 | \$ 2,797,456 | \$ 3,104,961 | \$ 307,505 |
| Interest income | 16,000 | 15,991 | (129,078) | (145,069) |
| Miscellaneous | | | 50,430 | 50,430 |
| Total revenues | <u>2,813,447</u> | <u>2,813,447</u> | <u>3,026,313</u> | <u>212,866</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 5,613,447 | 5,653,447 | 3,273,486 | 2,379,961 |
| Capital Outlay | 40,000 | | 94,054 | (94,054) |
| Total expenditures | <u>5,653,447</u> | <u>5,653,447</u> | <u>3,367,540</u> | <u>2,285,907</u> |
| Deficiency of revenues under expenditures | <u>(2,840,000)</u> | <u>(2,840,000)</u> | <u>(341,227)</u> | <u>2,498,773</u> |
| Net change in fund balances | (2,840,000) | (2,840,000) | (341,227) | 2,498,773 |
| Fund balance, July 1, 2021 | 5,289,642 | 5,289,642 | 5,236,712 | (52,930) |
| Fund balance, June 30, 2022 | <u>\$ 2,449,642</u> | <u>\$ 2,449,642</u> | <u>\$ 4,895,485</u> | <u>\$ 2,445,843</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|---------------------|---------------------|---------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,581,972 | \$ 1,581,970 | \$ 1,727,235 | \$ 145,265 |
| Interest income | 1,390 | 1,392 | (46,387) | (47,779) |
| Total revenues | <u>1,583,362</u> | <u>1,583,362</u> | <u>1,680,848</u> | <u>97,486</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>1,817,882</u> | <u>1,817,882</u> | <u>1,658,520</u> | <u>159,362</u> |
| Total expenditures | <u>1,817,882</u> | <u>1,817,882</u> | <u>1,658,520</u> | <u>159,362</u> |
| Excess (deficiency) of revenues over expenditures | <u>(234,520)</u> | <u>(234,520)</u> | <u>22,328</u> | <u>256,848</u> |
| Net change in fund balances | (234,520) | (234,520) | 22,328 | 256,848 |
| Fund balance, July 1, 2021 | <u>1,525,994</u> | <u>1,525,994</u> | <u>1,821,133</u> | <u>295,139</u> |
| Fund balance, June 30, 2022 | <u>\$ 1,291,474</u> | <u>\$ 1,291,474</u> | <u>\$ 1,843,461</u> | <u>\$ 551,987</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Coronavirus Relief Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ | \$ | \$ 1,479,637 | \$ 1,479,637 |
| Interest income | | | 64,584 | 64,584 |
| Total revenues | | | <u>1,544,221</u> | <u>1,544,221</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare and sanitation | | 1,826,167 | 1,613,002 | 213,165 |
| Total expenditures | | <u>1,826,167</u> | <u>1,613,002</u> | <u>213,165</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(1,826,167)</u> | <u>(68,781)</u> | <u>1,757,386</u> |
| Net change in fund balances | | (1,826,167) | (68,781) | 1,757,386 |
| Fund balance, July 1, 2021 | 6,208,132 | 6,208,132 | 5,010,659 | (1,197,473) |
| Change in nonspendable resources: | | | | |
| Decrease in inventories | | | (1,887,859) | (1,887,859) |
| Fund balance, June 30, 2022 | <u>\$ 6,208,132</u> | <u>\$ 4,381,965</u> | <u>\$ 3,054,019</u> | <u>\$ (1,327,946)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---------------------------------------|------------------|------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Miscellaneous | \$ 7,200,000 | \$ 7,200,000 | \$ 4,027,563 | \$ (3,172,437) |
| Total revenues | <u>7,200,000</u> | <u>7,200,000</u> | <u>4,027,563</u> | <u>(3,172,437)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare and sanitation | <u>7,200,000</u> | <u>7,200,000</u> | <u>4,027,563</u> | <u>3,172,437</u> |
| Total expenditures | <u>7,200,000</u> | <u>7,200,000</u> | <u>4,027,563</u> | <u>3,172,437</u> |
| Excess of revenues over expenditures | _____ | _____ | _____ | _____ |
| Net change in fund balances | | | | |
| Fund balance (deficit), July 1, 2021 | <u>(482)</u> | <u>(482)</u> | <u>_____</u> | <u>482</u> |
| Fund balance (deficit), June 30, 2022 | <u>\$ (482)</u> | <u>\$ (482)</u> | <u>\$ _____</u> | <u>\$ 482</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,450,627 | \$ 1,449,034 | \$ 1,395,149 | \$ (53,885) |
| Interest income | 2,807 | 4,400 | 4,831 | 431 |
| Total revenues | <u>1,453,434</u> | <u>1,453,434</u> | <u>1,399,980</u> | <u>(53,454)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,613,434 | 1,613,434 | 1,303,386 | 310,048 |
| Total expenditures | <u>1,613,434</u> | <u>1,613,434</u> | <u>1,303,386</u> | <u>310,048</u> |
| Excess (deficiency) of revenues over expenditures | <u>(160,000)</u> | <u>(160,000)</u> | <u>96,594</u> | <u>256,594</u> |
| Net change in fund balances | (160,000) | (160,000) | 96,594 | 256,594 |
| Fund balance, July 1, 2021 | <u>332,717</u> | <u>332,717</u> | <u>295,606</u> | <u>(37,111)</u> |
| Fund balance, June 30, 2022 | <u>\$ 172,717</u> | <u>\$ 172,717</u> | <u>\$ 392,200</u> | <u>\$ 219,483</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Intergovernmental | \$ 6,432,690 | \$ 6,466,759 | \$ 5,560,454 | \$ (906,305) |
| Total revenues | <u>6,432,690</u> | <u>6,466,759</u> | <u>5,560,454</u> | <u>(906,305)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>6,432,690</u> | <u>6,466,759</u> | <u>5,918,253</u> | <u>548,506</u> |
| Total expenditures | <u>6,432,690</u> | <u>6,466,759</u> | <u>5,918,253</u> | <u>548,506</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(357,799)</u> | <u>(357,799)</u> |
| Net change in fund balances | | | (357,799) | (357,799) |
| Fund deficit, July 1, 2021 | <u>(275,855)</u> | <u>(275,855)</u> | <u>(94,222)</u> | <u>181,633</u> |
| Fund deficit, June 30, 2022 | <u>\$ (275,855)</u> | <u>\$ (275,855)</u> | <u>\$ (452,021)</u> | <u>\$ (176,166)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Fines & forfeit | \$ 1,500,000 | \$1,563,400 | \$ 1,367,983 | \$ (195,417) |
| Interest income | 125,000 | 60,000 | 63,764 | 3,764 |
| Miscellaneous | 2,000 | 3,600 | 6,000 | 2,400 |
| Total revenues | <u>1,627,000</u> | <u>1,627,000</u> | <u>1,437,747</u> | <u>(189,253)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,077,000 | 1,077,000 | 191,523 | 885,477 |
| Capital outlay | 550,000 | 550,000 | 173,943 | 376,057 |
| Total expenditures | <u>1,627,000</u> | <u>1,627,000</u> | <u>365,466</u> | <u>1,261,534</u> |
| Excess of revenues over expenditures | | | <u>1,072,281</u> | <u>1,072,281</u> |
| Net change in fund balances | | | 1,072,281 | 1,072,281 |
| Fund balance, July 1, 2021 | 4,565,514 | 4,565,514 | 5,640,345 | 1,074,831 |
| Fund balance, June 30, 2022 | <u>\$ 4,565,514</u> | <u>\$ 4,565,514</u> | <u>\$ 6,712,626</u> | <u>\$ 2,147,112</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 1,050,000 | \$ 1,050,001 | \$ 1,127,492 | \$ 77,491 |
| Interest income | 3,207 | 3,206 | (38,876) | (42,082) |
| Total revenues | <u>1,053,207</u> | <u>1,053,207</u> | <u>1,088,616</u> | <u>35,409</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | \$ 1,753,207 | \$ 1,863,207 | \$ 1,759,676 | \$ 103,531 |
| Total expenditures | <u>1,753,207</u> | <u>1,863,207</u> | <u>1,759,676</u> | <u>103,531</u> |
| Deficiency of revenues under expenditures | <u>(700,000)</u> | <u>(810,000)</u> | <u>(671,060)</u> | <u>138,940</u> |
| Net change in fund balances | (700,000) | (810,000) | (671,060) | 138,940 |
| Fund balance, July 1, 2021 | <u>2,101,853</u> | <u>2,101,853</u> | <u>2,057,361</u> | <u>(44,492)</u> |
| Fund balance, June 30, 2022 | <u>\$ 1,401,853</u> | <u>\$ 1,291,853</u> | <u>\$ 1,386,301</u> | <u>\$ 94,448</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ (5,000) | \$ (2,600) | \$ (877) | \$ 1,723 |
| Intergovernmental | 973,176 | 970,776 | 781,254 | (189,522) |
| Total revenues | <u>968,176</u> | <u>968,176</u> | <u>780,377</u> | <u>(187,799)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>968,176</u> | <u>968,176</u> | <u>595,227</u> | <u>372,949</u> |
| Total expenditures | <u>968,176</u> | <u>968,176</u> | <u>595,227</u> | <u>372,949</u> |
| | | | | |
| Excess of revenues over expenditures | | | <u>185,150</u> | <u>185,150</u> |
| | | | | |
| Net change in fund balances | | | 185,150 | 185,150 |
| Fund balance, July 1, 2021 | <u>72,841</u> | <u>72,841</u> | <u>198,881</u> | <u>126,040</u> |
| Fund balance, June 30, 2022 | <u>\$ 72,841</u> | <u>\$ 72,841</u> | <u>\$ 384,031</u> | <u>\$ 311,190</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education– Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------|------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 192,996 | \$ 192,998 | \$ 158,955 | \$ (34,043) |
| Interest income | 554 | 552 | 1,390 | 838 |
| Total revenues | 193,550 | 193,550 | 160,345 | (33,205) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 193,550 | 193,550 | 129,024 | 64,526 |
| Total expenditures | 193,550 | 193,550 | 129,024 | 64,526 |
| Excess of revenues over expenditures | | | 31,321 | 31,321 |
| Net change in fund balances | | | 31,321 | 31,321 |
| Fund balance, July 1, 2021 | 168,388 | 168,388 | 176,997 | 8,609 |
| Fund balance, June 30, 2022 | \$ 168,388 | \$ 168,388 | \$ 208,318 | \$ 39,930 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 1 | \$ | \$ (40,032) | \$ (40,032) |
| Intergovernmental | 495,593 | 495,594 | 2,056,500 | 1,560,906 |
| Total revenues | <u>495,594</u> | <u>495,594</u> | <u>2,016,468</u> | <u>1,520,874</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Education | <u>788,907</u> | <u>788,907</u> | <u>748,629</u> | <u>40,278</u> |
| Total expenditures | <u>788,907</u> | <u>788,907</u> | <u>748,629</u> | <u>40,278</u> |
| Excess (deficiency) of revenues over expenditures | <u>(293,313)</u> | <u>(293,313)</u> | <u>1,267,839</u> | <u>1,561,152</u> |
| Net change in fund balances | (293,313) | (293,313) | 1,267,839 | 1,561,152 |
| Fund balance (deficit), July 1, 2021 | <u>303,532</u> | <u>303,532</u> | <u>864,350</u> | <u>560,818</u> |
| Fund balance, June 30, 2022 | <u>\$ 10,219</u> | <u>\$ 10,219</u> | <u>\$ 2,132,189</u> | <u>\$ 2,121,970</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|------------------|--------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Interest income | \$ | \$ | \$ 24,599 | \$ 24,599 |
| Intergovernmental | 2,706,841 | 2,927,841 | 86,809 | (2,841,032) |
| Total revenues | 2,706,841 | 2,927,841 | 111,408 | (2,816,433) |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 85,000 | 305,997 | 101,496 | 204,501 |
| Capital outlay | 2,621,841 | 2,621,844 | 81,913 | 2,539,931 |
| Total expenditures | 2,706,841 | 2,927,841 | 183,409 | 2,744,432 |
| Excess (deficiency) of revenues over expenditures | | | (72,001) | (72,001) |
| Net change in fund balances | | | (72,001) | (72,001) |
| Fund balance, July 1, 2021 | 1,428,766 | 1,428,766 | | (1,428,766) |
| Fund balance (deficit), June 30, 2022 | \$ 1,428,766 | \$ 1,428,766 | \$ (72,001) | \$ (1,500,767) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 243,060 | \$ 243,060 | \$ 241,613 | \$ (1,447) |
| Interest income | 400 | 396 | | (396) |
| Intergovernmental | 2,211,094 | 4,358,580 | 617,644 | (3,740,936) |
| Total revenues | <u>2,454,554</u> | <u>4,602,036</u> | <u>859,257</u> | <u>(3,742,779)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>2,532,972</u> | <u>4,680,454</u> | <u>1,389,241</u> | <u>3,291,213</u> |
| Total expenditures | <u>2,532,972</u> | <u>4,680,454</u> | <u>1,389,241</u> | <u>3,291,213</u> |
| Deficiency of revenues under expenditures | <u>(78,418)</u> | <u>(78,418)</u> | <u>(529,984)</u> | <u>(451,566)</u> |
| Net change in fund balances | (78,418) | (78,418) | (529,984) | (451,566) |
| Fund deficit, July 1, 2021 | <u>(222,675)</u> | <u>(222,675)</u> | <u>(443,520)</u> | <u>(220,845)</u> |
| Fund deficit, June 30, 2022 | <u>\$ (301,093)</u> | <u>\$ (301,093)</u> | <u>\$ (973,504)</u> | <u>\$ (672,411)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environment Health Fund – Special Revenue
Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 5,319,384 | \$ 5,319,384 | \$ 7,005,635 | \$ 1,686,251 |
| Fines & forfeit | 120,000 | 120,000 | 120,783 | 783 |
| Interest income | 95,136 | 95,136 | (527,710) | (622,846) |
| Licenses and permits | 16,437,646 | 16,437,646 | 17,349,812 | 912,166 |
| Miscellaneous | | | 38,825 | 38,825 |
| Total revenues | <u>21,972,166</u> | <u>21,972,166</u> | <u>23,987,345</u> | <u>2,015,179</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare and sanitation | 24,096,183 | 24,096,172 | 22,359,940 | 1,736,232 |
| Debt service | | | 84,653 | (84,653) |
| Debt service interest | | | 9,848 | (9,848) |
| Capital outlay | 300,000 | 300,011 | 208 | 299,803 |
| Total expenditures | <u>24,396,183</u> | <u>24,396,183</u> | <u>22,454,649</u> | <u>1,941,534</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,424,017)</u> | <u>(2,424,017)</u> | <u>1,532,696</u> | <u>3,956,713</u> |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfer in | | 24,530 | 24,530 | |
| Total other financing sources | | <u>24,530</u> | <u>24,530</u> | |
| Net change in fund balances | (2,424,017) | (2,399,487) | 1,557,226 | 3,956,713 |
| Fund balance, July 1, 2021 | 13,795,074 | 13,795,074 | 16,088,015 | 2,292,941 |
| Fund balance, June 30, 2022 | <u>\$ 11,371,057</u> | <u>\$ 11,395,587</u> | <u>\$ 17,645,241</u> | <u>\$ 6,249,654</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 635,784 | \$ 635,784 | \$ 567,442 | \$ (68,342) |
| Interest income | 1,716 | 1,716 | 2,775 | 1,059 |
| Total revenues | <u>637,500</u> | <u>637,500</u> | <u>570,217</u> | <u>(67,283)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>637,500</u> | <u>637,500</u> | <u>506,786</u> | <u>130,714</u> |
| Total expenditures | <u>637,500</u> | <u>637,500</u> | <u>506,786</u> | <u>130,714</u> |
| Excess of revenues over expenditures | | | <u>63,431</u> | <u>63,431</u> |
| Net change in fund balances | | | 63,431 | 63,431 |
| Fund balance, July 1, 2021 | <u>295,733</u> | <u>295,733</u> | <u>354,743</u> | <u>59,010</u> |
| Fund balance, June 30, 2022 | <u>\$ 295,733</u> | <u>\$ 295,733</u> | <u>\$ 418,174</u> | <u>\$ 122,441</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ | \$ | \$ 14,659 | \$ 14,659 |
| Fines & forfeit | | | 91,000 | 91,000 |
| Interest income | 1,500,000 | 1,500,000 | (4,031,674) | (5,531,674) |
| Intergovernmental | 233,145 | 233,150 | 346,530 | 113,380 |
| License & permit | 405,000 | 405,000 | 846,376 | 441,376 |
| Miscellaneous | 448,839 | 448,839 | 2,486,522 | 2,037,683 |
| Taxes | 79,705,958 | 79,705,953 | 79,972,938 | 266,985 |
| Total revenues | <u>82,292,942</u> | <u>82,292,942</u> | <u>79,726,351</u> | <u>(2,566,591)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 43,373,149 | 43,548,149 | 32,731,317 | 10,816,832 |
| Capital outlay | 1,839,500 | 1,664,500 | 2,302,841 | (638,341) |
| Total expenditures | <u>45,212,649</u> | <u>45,212,649</u> | <u>35,034,158</u> | <u>10,178,491</u> |
| Excess of revenues over expenditures | <u>37,080,293</u> | <u>37,080,293</u> | <u>44,692,193</u> | <u>7,611,900</u> |
| <u>OTHER FINANCING USES</u> | | | | |
| Transfers out | <u>(44,831,406)</u> | <u>(44,831,406)</u> | <u>(44,831,406)</u> | |
| Total other financing uses | <u>(44,831,406)</u> | <u>(44,831,406)</u> | <u>(44,831,406)</u> | |
| Net change in fund balances | (7,751,113) | (7,751,113) | (139,213) | 7,611,900 |
| Fund balance, July 1, 2021 | 27,853,990 | 27,853,990 | 29,176,723 | 1,322,733 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 53,873 | 53,873 |
| Fund balance, June 30, 2022 | <u>\$ 20,102,877</u> | <u>\$ 20,102,877</u> | <u>\$ 29,091,383</u> | <u>\$ 8,988,506</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---------------------------------------|------------------|------------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Intergovernmental | 100,000 | 100,000 | 60,394 | (39,606) |
| Total revenues | 100,000 | 100,000 | 60,394 | (39,606) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 100,000 | 100,000 | 55,814 | 44,186 |
| Total expenditures | 100,000 | 100,000 | 55,814 | 44,186 |
| Excess of revenues over expenditures | | | 4,580 | 4,580 |
| Net change in fund balances | | | 4,580 | 4,580 |
| Fund balance (deficit), July 1, 2021 | 54,385 | 54,385 | (9,103) | (63,488) |
| Fund balance (deficit), June 30, 2022 | <u>\$ 54,385</u> | <u>\$ 54,385</u> | <u>\$ (4,523)</u> | <u>\$ (58,908)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|------------------|----------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 186,689 | \$ 186,689 |
| Intergovernmental | 90,740,467 | 138,893,943 | 134,273,703 | (4,620,240) |
| Total revenues | 90,740,467 | 138,893,943 | 134,460,392 | (4,433,551) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare and sanitation | 92,029,678 | 140,183,154 | 137,132,483 | 3,050,671 |
| Debt service | | | 355,288 | (355,288) |
| Debt service interest | | | 283,468 | (283,468) |
| Capital outlay | 20,000 | 20,000 | 76,148 | (56,148) |
| Total expenditures | 92,049,678 | 140,203,154 | 137,847,387 | 2,355,767 |
| Deficiency of revenues under expenditures | (1,309,211) | (1,309,211) | (3,386,995) | (2,077,784) |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | 1,309,211 | 1,309,211 | 846,165 | (463,046) |
| Total other financing sources | 1,309,211 | 1,309,211 | 846,165 | (463,046) |
| Net change in fund balances | | | (2,540,830) | (2,540,830) |
| Fund deficit, July 1, 2021 | (3,099,569) | (3,099,569) | (6,249,084) | (3,149,515) |
| Fund deficit, June 30, 2022 | \$ (3,099,569) | \$ (3,099,569) | \$ (8,789,914) | \$ (5,690,345) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|-------------------|-------------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 311,257 | \$ 311,257 | \$ 308,271 | \$ (2,986) |
| Interest income | 10,404 | 10,404 | (25,405) | (35,809) |
| Total revenues | <u>321,661</u> | <u>321,661</u> | <u>282,866</u> | <u>(38,795)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 512,161 | 512,163 | 224,115 | 288,048 |
| Capital outlay | 75,926 | 75,924 | 64,854 | 11,070 |
| Total expenditures | <u>588,087</u> | <u>588,087</u> | <u>288,969</u> | <u>299,118</u> |
| Deficiency of revenues under expenditures | <u>(266,426)</u> | <u>(266,426)</u> | <u>(6,103)</u> | <u>260,323</u> |
| Net change in fund balances | (266,426) | (266,426) | (6,103) | 260,323 |
| Fund balance, July 1, 2021 | 940,074 | 940,074 | 876,826 | (63,248) |
| Fund balance, June 30, 2022 | <u>\$ 673,648</u> | <u>\$ 673,648</u> | <u>\$ 870,723</u> | <u>\$ 197,075</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 13,773,753 | \$ 13,773,753 | \$ 12,886,890 | \$ (886,863) |
| Interest income | 257,184 | 257,184 | (441,088) | (698,272) |
| Total revenues | <u>14,030,937</u> | <u>14,030,937</u> | <u>12,445,802</u> | <u>(1,585,135)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>14,530,937</u> | <u>14,530,937</u> | <u>10,404,935</u> | <u>4,126,002</u> |
| Total expenditures | <u>14,530,937</u> | <u>14,530,937</u> | <u>10,404,935</u> | <u>4,126,002</u> |
| Excess (deficiency) of revenues over expenditures | <u>(500,000)</u> | <u>(500,000)</u> | <u>2,040,867</u> | <u>2,540,867</u> |
| Net change in fund balances | (500,000) | (500,000) | 2,040,867 | 2,540,867 |
| Fund balance, July 1, 2021 | 13,314,322 | 13,314,322 | 14,338,668 | 1,024,346 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 126,603 | 126,603 |
| Fund balance, June 30, 2022 | <u>\$ 12,814,322</u> | <u>\$ 12,814,322</u> | <u>\$ 16,506,138</u> | <u>\$ 3,691,816</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Judicial Enhancement – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Fines & forfeit | \$ 729,839 | \$ 729,839 | \$ 615,033 | \$ (114,806) |
| Interest income | 7,344 | 7,344 | (127,188) | (134,532) |
| Total revenues | <u>737,183</u> | <u>737,183</u> | <u>487,845</u> | <u>(249,338)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Safety | <u>737,183</u> | <u>737,183</u> | <u>92,228</u> | <u>644,955</u> |
| Total expenditures | <u>737,183</u> | <u>737,183</u> | <u>92,228</u> | <u>644,955</u> |
| Excess of revenues over expenditures | | | <u>395,617</u> | <u>395,617</u> |
| Net change in fund balances | | | 395,617 | 395,617 |
| Fund balance, July 1, 2021 | <u>3,984,506</u> | <u>3,984,506</u> | <u>4,240,375</u> | <u>255,869</u> |
| Fund balance, June 30, 2022 | <u>\$ 3,984,506</u> | <u>\$ 3,984,506</u> | <u>\$ 4,635,992</u> | <u>\$ 651,486</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 6,784,801 | \$ 6,784,801 | \$ 5,528,537 | \$ (1,256,264) |
| Interest income | 20,616 | 20,616 | (31,718) | (52,334) |
| Intergovernmental | | | 25,727 | 25,727 |
| Total revenues | <u>6,805,417</u> | <u>6,805,417</u> | <u>5,522,546</u> | <u>(1,282,871)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | <u>7,005,417</u> | <u>7,005,417</u> | <u>6,730,818</u> | <u>274,599</u> |
| Total expenditures | <u>7,005,417</u> | <u>7,005,417</u> | <u>6,730,818</u> | <u>274,599</u> |
| Deficiency of revenues under expenditures | <u>(200,000)</u> | <u>(200,000)</u> | <u>(1,208,272)</u> | <u>(1,008,272)</u> |
| Net change in fund balances | (200,000) | (200,000) | (1,208,272) | (1,008,272) |
| Fund balance, July 1, 2021 | <u>3,294,273</u> | <u>3,294,273</u> | <u>2,904,439</u> | <u>(389,834)</u> |
| Fund balance, June 30, 2022 | <u>\$ 3,094,273</u> | <u>\$ 3,094,273</u> | <u>\$ 1,696,167</u> | <u>\$ (1,398,106)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|--------------------------------------|-------------------|-------------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 76,208 | \$ 76,212 | \$ 61,592 | \$ (14,620) |
| Interest income | 1,254 | 1,252 | 1,043 | (209) |
| Miscellaneous | 18,506 | 18,504 | 14,909 | (3,595) |
| Total revenues | <u>95,968</u> | <u>95,968</u> | <u>77,544</u> | <u>(18,424)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>95,968</u> | <u>95,968</u> | <u>63,968</u> | <u>32,000</u> |
| Total expenditures | <u>95,968</u> | <u>95,968</u> | <u>63,968</u> | <u>32,000</u> |
| | | | | |
| Excess of revenues over expenditures | | | <u>13,576</u> | <u>13,576</u> |
| | | | | |
| Net change in fund balances | | | 13,576 | 13,576 |
| Fund balance, July 1, 2021 | <u>114,611</u> | <u>114,611</u> | <u>128,870</u> | <u>14,259</u> |
| Fund balance, June 30, 2022 | <u>\$ 114,611</u> | <u>\$ 114,611</u> | <u>\$ 142,446</u> | <u>\$ 27,835</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget-Positive (Negative) |
|---|------------------|-------------|----------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | \$ 12,000 | \$ 12,000 | \$ 7,914 | \$ (4,086) |
| Intergovernmental | 3,428,167 | 3,644,086 | 2,911,008 | (733,078) |
| Total revenues | 3,440,167 | 3,656,086 | 2,918,922 | (737,164) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 3,425,167 | 4,021,428 | 2,904,173 | 1,117,255 |
| Total expenditures | 3,425,167 | 4,021,428 | 2,904,173 | 1,117,255 |
| Excess (deficiency) of revenues over expenditures | 15,000 | (365,342) | 14,749 | 380,091 |
| OTHER FINANCING USES | | | | |
| Transfers out | (15,000) | (15,000) | (25,000) | (10,000) |
| Total other financing uses | (15,000) | (15,000) | (25,000) | (10,000) |
| Net change in fund balances | | (380,342) | (10,251) | 370,091 |
| Fund balance, July 1, 2021 | 338,926 | 338,926 | 330,950 | (7,976) |
| Fund balance (deficit), June 30, 2022 | \$ 338,926 | \$ (41,416) | \$ 320,699 | \$ 362,115 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fee Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 150,430 | \$ 150,432 | \$ 123,181 | \$ (27,251) |
| Fines & forfeit | 1,652,240 | 1,652,244 | 2,158,569 | 506,325 |
| Interest income | 8,578 | 8,572 | (30,371) | (38,943) |
| Total revenues | <u>1,811,248</u> | <u>1,811,248</u> | <u>2,251,379</u> | <u>440,131</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public Safety | <u>2,111,248</u> | <u>2,111,248</u> | <u>1,811,232</u> | <u>300,016</u> |
| Total expenditures | <u>2,111,248</u> | <u>2,111,248</u> | <u>1,811,232</u> | <u>300,016</u> |
| Excess (deficiency) of revenues over expenditures | (300,000) | (300,000) | <u>440,147</u> | <u>740,147</u> |
| Net change in fund balances | (300,000) | (300,000) | 440,147 | 740,147 |
| Fund balance, July 1, 2021 | <u>872,353</u> | <u>872,353</u> | <u>824,253</u> | <u>(48,100)</u> |
| Fund balance, June 30, 2022 | <u>\$ 572,353</u> | <u>\$ 572,353</u> | <u>\$ 1,264,400</u> | <u>\$ 692,047</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|-----------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 1,021 | \$ 1,021 |
| Miscellaneous | | | 891 | 891 |
| Total revenues | | | 1,912 | 1,912 |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 50,000 | 50,000 | | 50,000 |
| Total expenditures | 50,000 | 50,000 | | 50,000 |
| Excess (deficiency) of revenues over expenditures | (50,000) | (50,000) | 1,912 | 51,912 |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | 15,000 | 15,000 | 25,000 | 10,000 |
| Total other financing sources | 15,000 | 15,000 | 25,000 | 10,000 |
| Net change in fund balances | (35,000) | (35,000) | 26,912 | 61,912 |
| Fund balance, July 1, 2021 | 61,447 | 61,447 | 132,738 | 71,291 |
| Fund balance, June 30, 2022 | \$ 26,447 | \$ 26,447 | \$ 159,650 | \$ 133,203 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|--------------------|--------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 4,136,269 | \$ 4,160,710 | \$ 4,415,417 | \$ 254,707 |
| Interest income | 44,038 | 19,593 | (93,423) | (113,016) |
| Miscellaneous | 500 | 504 | 1,000 | 496 |
| Total revenues | <u>4,180,807</u> | <u>4,180,807</u> | <u>4,322,994</u> | <u>142,187</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | 4,530,807 | 4,530,807 | 3,421,380 | 1,109,427 |
| Capital outlay | 1,288,191 | 1,288,191 | 119,655 | 1,168,536 |
| Total expenditures | <u>5,818,998</u> | <u>5,818,998</u> | <u>3,541,035</u> | <u>2,277,963</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,638,191)</u> | <u>(1,638,191)</u> | <u>781,959</u> | <u>2,420,150</u> |
| Net change in fund balances | (1,638,191) | (1,638,191) | 781,959 | 2,420,150 |
| Fund balance, July 1, 2021 | 1,968,108 | 1,968,108 | 2,309,419 | 341,311 |
| Fund balance, June 30, 2022 | <u>\$ 329,917</u> | <u>\$ 329,917</u> | <u>\$ 3,091,378</u> | <u>\$ 2,761,461</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------|--------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,445,748 | \$ 1,445,748 | \$ 1,385,172 | \$ (60,576) |
| Fines & forfeit | 514 | 514 | 8 | (506) |
| Interest Income | 22,536 | 22,536 | (43,156) | (65,692) |
| Total revenues | 1,468,798 | 1,468,798 | 1,342,024 | (126,774) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,468,798 | 1,468,798 | 964,022 | 504,776 |
| Total expenditures | 1,468,798 | 1,468,798 | 964,022 | 504,776 |
| Excess of revenues over expenditures | | | 378,002 | 378,002 |
| <u>OTHER FINANCING USES</u> | | | | |
| Transfers out | (350,000) | (350,000) | (350,000) | |
| Total other financing uses | (350,000) | (350,000) | (350,000) | |
| Net change in fund balances | (350,000) | (350,000) | 28,002 | 378,002 |
| Fund balance, July 1, 2021 | 1,457,650 | 1,457,650 | 1,603,946 | 146,296 |
| Fund balance, June 30, 2022 | \$ 1,107,650 | \$ 1,107,650 | \$ 1,631,948 | \$ 524,298 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 7,729,062 | \$ 7,866,807 | \$ 6,362,652 | \$ (1,504,155) |
| Fines & forfeit | 141,220 | 141,220 | 170,140 | 28,920 |
| Interest income | 220,000 | 250,000 | (614,625) | (864,625) |
| Intergovernmental | 462,919 | 439,422 | 463,049 | 23,627 |
| Miscellaneous | 205,553 | 432,331 | 62,568 | (369,763) |
| Taxes | 26,846,798 | 26,475,772 | 27,039,104 | 563,332 |
| Total revenues | <u>35,605,552</u> | <u>35,605,552</u> | <u>33,482,888</u> | <u>(2,122,664)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 35,350,552 | 35,720,552 | 29,104,301 | 6,616,251 |
| Debt service | | | 43,064 | (43,064) |
| Debt service interest | | | 13,341 | (13,341) |
| Capital outlay | <u>255,000</u> | <u>485,000</u> | <u>407,639</u> | <u>77,361</u> |
| Total expenditures | <u>35,605,552</u> | <u>36,205,552</u> | <u>29,568,345</u> | <u>6,637,207</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(600,000)</u> | <u>3,914,543</u> | <u>4,514,543</u> |
| Net change in fund balances | | (600,000) | 3,914,543 | 4,514,543 |
| Fund balance, July 1, 2021 | <u>18,305,623</u> | <u>18,305,623</u> | <u>17,384,490</u> | <u>(921,133)</u> |
| Fund balance, June 30, 2022 | <u>\$ 18,305,623</u> | <u>\$ 17,705,623</u> | <u>\$ 21,299,033</u> | <u>\$ 3,593,410</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|--------------------------------------|------------------|------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Intergovernmental | \$ 25,000 | \$ 25,000 | | \$ (25,000) |
| Total revenues | 25,000 | 25,000 | | (25,000) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | 25,000 | 25,000 | | 25,000 |
| Total expenditures | 25,000 | 25,000 | | 25,000 |
| Excess of revenues over expenditures | | | | |
| Net change in fund balances | | | | |
| Fund balance, July 1, 2021 | 328,387 | 328,387 | | (328,387) |
| Fund balance, June 30, 2022 | \$ 328,387 | \$ 328,387 | \$ | \$ (328,387) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------|----------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 444 | \$ 444 |
| Intergovernmental | 103,948 | 123,833 | 5,737 | (118,096) |
| Total revenues | <u>103,948</u> | <u>123,833</u> | <u>6,181</u> | <u>(117,652)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Health welfare | 63,948 | 81,829 | 6,181 | 75,648 |
| Capital outlay | <u>40,000</u> | <u>42,004</u> | | <u>42,004</u> |
| Total expenditures | <u>103,948</u> | <u>123,833</u> | <u>6,181</u> | <u>117,652</u> |
| Excess of revenues over expenditures | _____ | _____ | _____ | _____ |
| Net change in fund balances | | | | |
| Fund balance, July 1, 2021 | _____ | _____ | _____ | _____ |
| Fund balance, June 30, 2022 | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---------------------------------------|------------------|--------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 53,436,000 | 72,447,924 | 1,506,633 | (70,941,291) |
| Miscellaneous | 4,914,680 | (46,823,244) | | 46,823,244 |
| Total revenues | 58,350,680 | 25,624,680 | 1,506,633 | (24,118,047) |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 56,261,383 | 20,871,588 | 1,506,633 | 19,364,955 |
| Public safety | 500,000 | 500,000 | | 500,000 |
| Health welfare and sanitation | | 438,869 | | 438,869 |
| Education | 1,589,297 | 2,122,354 | | 2,122,354 |
| Total expenditures | 58,350,680 | 23,932,811 | 1,506,633 | 22,426,178 |
| Excess of revenues over expenditures | | 1,691,869 | | (1,691,869) |
| Net change in fund balances | | 1,691,869 | | (1,691,869) |
| Fund balance (deficit), July 1, 2021 | (80,909) | (80,909) | | 80,909 |
| Fund balance (deficit), June 30, 2022 | \$ (80,909) | \$ 1,610,960 | \$ | \$ (1,610,960) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Fines & Forfeit | \$ 111,408 | \$ 111,408 | \$ 41,470 | \$ (69,938) |
| Interest income | 11,075 | 11,075 | 1,464 | (9,611) |
| Total revenues | <u>122,483</u> | <u>122,483</u> | <u>42,934</u> | <u>(79,549)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public Safety | \$ 422,483 | \$ 422,483 | \$ 194,856 | \$ 227,627 |
| Total expenditures | <u>422,483</u> | <u>422,483</u> | <u>194,856</u> | <u>227,627</u> |
| Deficiency of revenues under expenditures | <u>(300,000)</u> | <u>(300,000)</u> | <u>(151,922)</u> | <u>148,078</u> |
| Net change in fund balances | (300,000) | (300,000) | (151,922) | 148,078 |
| Fund balance, July 1, 2021 | 570,015 | 570,015 | 232,744 | (337,271) |
| Fund balance, June 30, 2022 | <u>\$ 270,015</u> | <u>\$ 270,015</u> | <u>\$ 80,822</u> | <u>\$ (189,193)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|---------------------|---------------------|---------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 4,196 | \$ 4,200 | \$ (29,176) | \$ (33,376) |
| Intergovernmental | 690,925 | 690,921 | 690,925 | 4 |
| Total revenues | <u>695,121</u> | <u>695,121</u> | <u>661,749</u> | <u>(33,372)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public Safety | \$ 695,121 | \$ 695,121 | \$ 682,979 | 12,142 |
| Total expenditures | <u>695,121</u> | <u>695,121</u> | <u>682,979</u> | <u>12,142</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(21,230)</u> | <u>(21,230)</u> |
| Net change in fund balances | | | (21,230) | (21,230) |
| Fund balance, July 1, 2021 | <u>1,036,166</u> | <u>1,036,166</u> | <u>1,025,567</u> | <u>(10,599)</u> |
| Fund balance, June 30, 2022 | <u>\$ 1,036,166</u> | <u>\$ 1,036,166</u> | <u>\$ 1,004,337</u> | <u>\$ (31,829)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|---------------|--------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Intergovernmental | \$ 88,000 | \$ 88,000 | \$ 845 | \$ (87,155) |
| Total revenues | <u>88,000</u> | <u>88,000</u> | <u>845</u> | <u>(87,155)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | 88,000 | 88,000 | 21,345 | 66,655 |
| Total expenditures | <u>88,000</u> | <u>88,000</u> | <u>21,345</u> | <u>66,655</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(20,500)</u> | <u>(20,500)</u> |
| Net change in fund balances | | | (20,500) | (20,500) |
| Fund balance, July 1, 2021 | | | | |
| Fund balance (deficit), June 30, 2022 | <u>\$</u> | <u>\$</u> | <u>\$ (20,500)</u> | <u>\$ (20,500)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | \$ 9,202 | \$ 4,853 | \$ (14,323) | \$ (19,176) |
| Miscellaneous | 38,674 | 43,023 | 37,163 | (5,860) |
| Total revenues | <u>47,876</u> | <u>47,876</u> | <u>22,840</u> | <u>(25,036)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 135,740 | 135,740 | 23,150 | 112,590 |
| Capital outlay | 110,000 | 110,000 | | 110,000 |
| Total expenditures | <u>245,740</u> | <u>245,740</u> | <u>23,150</u> | <u>222,590</u> |
| | | | | |
| Deficiency of revenues under expenditures | <u>(197,864)</u> | <u>(197,864)</u> | <u>(310)</u> | <u>197,554</u> |
| | | | | |
| Net change in fund balances | (197,864) | (197,864) | (310) | 197,554 |
| Fund balance, July 1, 2021 | 509,007 | 509,007 | 522,125 | 13,118 |
| Fund balance, June 30, 2022 | <u>\$ 311,143</u> | <u>\$ 311,143</u> | <u>\$ 521,815</u> | <u>\$ 210,672</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|--------------------------------------|--------------------|--------------------|---------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | \$ 6,751,127 | \$ 6,798,153 | \$ 7,474,587 | \$ 676,434 |
| Fines & forfeit | | | 4 | 4 |
| Interest income | 74,131 | 27,105 | (84,904) | (112,009) |
| Miscellaneous | | | 31,628 | 31,628 |
| Total revenues | <u>6,825,258</u> | <u>6,825,258</u> | <u>7,421,315</u> | <u>596,057</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Culture and recreation | 7,730,259 | 7,589,313 | 6,726,979 | 862,334 |
| Capital outlay | 300,000 | 440,946 | 525,396 | (84,450) |
| Total expenditures | <u>8,030,259</u> | <u>8,030,259</u> | <u>7,252,375</u> | <u>777,884</u> |
| Excess of revenues over expenditures | <u>(1,205,001)</u> | <u>(1,205,001)</u> | <u>168,940</u> | <u>1,373,941</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 1 | 1 | | (1) |
| Total other financing sources | <u>1</u> | <u>1</u> | | <u>(1)</u> |
| Net change in fund balances | (1,205,000) | (1,205,000) | 168,940 | 1,373,940 |
| Fund balance, July 1, 2021 | 1,463,550 | 1,463,550 | 2,635,543 | 1,171,993 |
| Fund balance, June 30, 2022 | <u>\$ 258,550</u> | <u>\$ 258,550</u> | <u>\$ 2,804,483</u> | <u>\$ 2,545,933</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 321,884 | \$ 321,884 | \$ 260,613 | \$ (61,271) |
| Interest income | | | 434 | 434 |
| Total revenues | <u>321,884</u> | <u>321,884</u> | <u>261,047</u> | <u>(60,837)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Culture and recreation | <u>321,883</u> | <u>321,883</u> | <u>261,248</u> | <u>60,635</u> |
| Total expenditures | <u>321,883</u> | <u>321,883</u> | <u>261,248</u> | <u>60,635</u> |
| Excess (deficiency) of revenues under expenditures | <u>1</u> | <u>1</u> | <u>(201)</u> | <u>(202)</u> |
| <u>OTHER FINANCING USES</u> | | | | |
| Transfers out | <u>(1)</u> | <u>(1)</u> | | <u>1</u> |
| Total other financing uses | <u>(1)</u> | <u>(1)</u> | | <u>1</u> |
| Net change in fund balances | | | (201) | (201) |
| Fund balance, July 1, 2021 | <u>35,709</u> | <u>35,709</u> | <u>28,870</u> | <u>(6,839)</u> |
| Fund balance, June 30, 2022 | <u>\$ 35,709</u> | <u>\$ 35,709</u> | <u>\$ 28,669</u> | <u>\$ (7,040)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|----------------------|----------------------|----------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 5,577,468 | \$ 5,577,468 | \$ 9,021,973 | \$ 3,444,505 |
| Fines & forfeit | 25,705 | 25,705 | 50,390 | 24,685 |
| Interest income | 42,000 | 42,000 | (1,090,129) | (1,132,129) |
| License & permit | 5,862,827 | 5,862,827 | 11,486,331 | 5,623,504 |
| Miscellaneous | 4,000 | 4,000 | 81,594 | 77,594 |
| Total revenues | <u>11,512,000</u> | <u>11,512,000</u> | <u>19,550,159</u> | <u>8,038,159</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 13,203,862 | 13,203,862 | 12,891,889 | 311,973 |
| Capital outlay | 175,000 | 175,000 | | 175,000 |
| Total expenditures | <u>13,378,862</u> | <u>13,378,862</u> | <u>12,891,889</u> | <u>486,973</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,866,862)</u> | <u>(1,866,862)</u> | <u>6,658,270</u> | <u>8,525,132</u> |
| Net change in fund balances | (1,866,862) | (1,866,862) | 6,658,270 | 8,525,132 |
| Fund balance, July 1, 2021 | <u>23,783,782</u> | <u>23,783,782</u> | <u>30,321,933</u> | <u>6,538,151</u> |
| Fund balance, June 30, 2022 | <u>\$ 21,916,920</u> | <u>\$ 21,916,920</u> | <u>\$ 36,980,203</u> | <u>\$ 15,063,283</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 390,800 | \$ 390,800 | \$ 432,655 | \$ 41,855 |
| Interest income | 1,200 | 1,200 | 1,598 | 398 |
| Total revenues | <u>392,000</u> | <u>392,000</u> | <u>434,253</u> | <u>42,253</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>467,000</u> | <u>467,000</u> | <u>391,980</u> | <u>75,020</u> |
| Total expenditures | <u>467,000</u> | <u>467,000</u> | <u>391,980</u> | <u>75,020</u> |
| Excess (deficiency) of revenues over expenditures | <u>(75,000)</u> | <u>(75,000)</u> | <u>42,273</u> | <u>117,273</u> |
| Net change in fund balances | (75,000) | (75,000) | 42,273 | 117,273 |
| Fund balance, July 1, 2021 | <u>177,822</u> | <u>177,822</u> | <u>195,929</u> | <u>18,107</u> |
| Fund balance, June 30, 2022 | <u>\$ 102,822</u> | <u>\$ 102,822</u> | <u>\$ 238,202</u> | <u>\$ 135,380</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 875,914 | \$ 875,914 | \$ 1,142,133 | \$ 266,219 |
| Interest income | | | (21,911) | (21,911) |
| Total revenues | <u>875,914</u> | <u>875,914</u> | <u>1,120,222</u> | <u>244,308</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>1,013,151</u> | <u>1,013,151</u> | <u>904,461</u> | <u>108,690</u> |
| Total expenditures | <u>1,013,151</u> | <u>1,013,151</u> | <u>904,461</u> | <u>108,690</u> |
| Excess (deficiency) of revenues over expenditures | <u>(137,237)</u> | <u>(137,237)</u> | <u>215,761</u> | <u>352,998</u> |
| Net change in fund balances | (137,237) | (137,237) | 215,761 | 352,998 |
| Fund balance, July 1, 2021 | <u>213,345</u> | <u>213,345</u> | <u>540,636</u> | <u>327,291</u> |
| Fund balance, June 30, 2022 | <u>\$ 76,108</u> | <u>\$ 76,108</u> | <u>\$ 756,397</u> | <u>\$ 680,289</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 58,862 | \$ 58,862 |
| Intergovernmental | 3,177,842 | 3,177,842 | 1,090,998 | (2,086,844) |
| Total revenues | 3,177,842 | 3,177,842 | 1,149,860 | (2,027,982) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 3,677,842 | 3,677,842 | 1,146,131 | 2,531,711 |
| Total expenditures | 3,677,842 | 3,677,842 | 1,146,131 | 2,531,711 |
| | | | | |
| Excess (deficiency) of revenues over expenditures | (500,000) | (500,000) | 3,729 | 503,729 |
| | | | | |
| Net change in fund balances | (500,000) | (500,000) | 3,729 | 503,729 |
| Fund balance (deficit), July 1, 2021 | 778,486 | 778,486 | (3,728) | (782,214) |
| Fund balance, June 30, 2022 | \$ 278,486 | \$ 278,486 | \$ 1 | \$ (278,485) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 2,490 | \$ 2,490 |
| Intergovernmental | 270,732 | 270,726 | 184,181 | (86,545) |
| Miscellaneous | 17,955 | 17,961 | 16,770 | (1,191) |
| Total revenues | <u>288,687</u> | <u>288,687</u> | <u>203,441</u> | <u>(84,055)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 461,206 | 461,206 | 29,178 | 168,028 |
| Total expenditures | <u>461,206</u> | <u>461,206</u> | <u>293,178</u> | <u>168,028</u> |
| Deficiency of revenues under expenditures | <u>(172,519)</u> | <u>(172,519)</u> | <u>(89,737)</u> | <u>83,973</u> |
| Net change in fund balances | (172,519) | (172,519) | (89,737) | 82,782 |
| Fund balance, July 1, 2021 | 208,976 | 208,976 | 342,833 | 133,857 |
| Fund balance, June 30, 2022 | <u>\$ 36,457</u> | <u>\$ 36,457</u> | <u>\$ 253,096</u> | <u>\$ 216,639</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|---------------------|---------------------|----------------------|-------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | \$ 7,723,648 | \$ 7,784,779 | \$ 12,081,609 | \$ 4,296,830 |
| Interest income | 60,000 | 60,000 | (271,721) | (331,721) |
| Miscellaneous | 3,120 | 3,120 | 4,315 | 1,195 |
| Total revenues | <u>7,786,768</u> | <u>7,847,899</u> | <u>11,814,203</u> | <u>3,966,304</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health, welfare, and sanitation | 8,475,368 | 8,536,499 | 8,020,225 | 516,274 |
| Debt service | | | 324,360 | (324,360) |
| Debt service interest | | | 77,881 | (77,881) |
| Capital outlay | | | 98,116 | (98,116) |
| Total expenditures | <u>8,475,368</u> | <u>8,536,499</u> | <u>8,520,582</u> | <u>15,917</u> |
| Excess (deficiency) of revenues over expenditures | <u>(688,600)</u> | <u>(688,600)</u> | <u>3,293,621</u> | <u>3,982,221</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 1,000 | 1,000 | 1,142 | 142 |
| Total other financing sources | <u>1,000</u> | <u>1,000</u> | <u>1,142</u> | <u>142</u> |
| Net change in fund balances | (687,600) | (687,600) | 3,294,763 | 3,982,363 |
| Fund balance, July 1, 2021 | 7,216,728 | 7,216,728 | 7,309,432 | 92,704 |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 400,788 | 400,788 |
| Fund balance, June 30, 2022 | <u>\$ 6,529,128</u> | <u>\$ 6,529,128</u> | <u>\$ 11,004,983</u> | <u>\$ 4,475,855</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-----------------------|-----------------------|------------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 59,416,403 | \$ 145,674,641 | \$ 67,496,100 | \$ (78,178,541) |
| Miscellaneous | | | 14,270 | 14,270 |
| Total revenues | <u>59,416,403</u> | <u>145,674,641</u> | <u>67,510,370</u> | <u>(78,164,271)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare and sanitation | 59,416,403 | 145,674,641 | 84,469,195 | 61,205,446 |
| Debt service | | | 293,318 | (293,318) |
| Debt service interest | | | 55,296 | (55,296) |
| Capital outlay | | | 57,210 | (57,210) |
| Total expenditures | <u>59,416,403</u> | <u>145,674,641</u> | <u>84,875,019</u> | <u>60,799,622</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(17,364,649)</u> | <u>(17,364,649)</u> |
| Net change in fund balances | | | (17,364,649) | (17,364,649) |
| Fund deficit, July 1, 2021 | (3,467,405) | (3,467,405) | (6,867,820) | (3,400,415) |
| Change in nonspendable resources: | | | | |
| Increase in inventories | | | 211,509 | 211,509 |
| Fund deficit, June 30, 2022 | <u>\$ (3,467,405)</u> | <u>\$ (3,467,405)</u> | <u>\$ (24,020,960)</u> | <u>\$ (20,553,555)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder’s Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 4,200,000 | \$ 4,500,000 | \$ 4,901,112 | \$ 401,112 |
| Interest income | 7,689 | 7,689 | (128,664) | (136,353) |
| Total revenues | <u>4,207,689</u> | <u>4,507,689</u> | <u>4,772,448</u> | <u>264,759</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| General government | 4,761,429 | 5,061,429 | 4,381,992 | 679,437 |
| Capital outlay | | | 92,276 | (92,276) |
| Total expenditures | <u>4,761,429</u> | <u>5,061,429</u> | <u>4,474,268</u> | <u>587,161</u> |
| Excess (deficiency) of revenues over expenditures | <u>(553,740)</u> | <u>(553,740)</u> | <u>298,180</u> | <u>851,920</u> |
| Net change in fund balances | (553,740) | (553,740) | 298,180 | 851,920 |
| Fund balance, July 1, 2021 | <u>3,249,104</u> | <u>3,249,104</u> | <u>3,463,820</u> | <u>214,716</u> |
| Fund balance, June 30, 2022 | <u>\$ 2,695,364</u> | <u>\$ 2,695,364</u> | <u>\$ 3,762,000</u> | <u>\$ 1,066,636</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 50,004 | \$ 50,004 | \$ 785,262 | \$ 735,258 |
| Interest income | 1 | | (45,846) | (45,846) |
| Intergovernmental | 551,704 | 971,035 | 860,307 | (110,728) |
| Total revenues | <u>601,709</u> | <u>1,021,039</u> | <u>1,599,723</u> | <u>578,684</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Education | 905,182 | 1,324,512 | 1,284,536 | 39,976 |
| Total expenditures | <u>905,182</u> | <u>1,324,512</u> | <u>1,284,536</u> | <u>39,976</u> |
| Excess (deficiency) of revenues over expenditures | <u>(303,473)</u> | <u>(303,473)</u> | <u>315,187</u> | <u>618,660</u> |
| Net change in fund balances | (303,473) | (303,473) | 315,187 | 618,660 |
| Fund balance, July 1, 2021 | 2,591,365 | 2,591,365 | 1,612,778 | (978,587) |
| Fund balance, June 30, 2022 | <u>\$ 2,287,892</u> | <u>\$ 2,287,892</u> | <u>\$ 1,927,965</u> | <u>\$ (359,927)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-----------------------|-----------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 1 | \$ | \$ | \$ |
| Intergovernmental | 11,121,000 | 11,121,001 | 10,536,621 | (584,380) |
| Total revenues | 11,121,001 | 11,121,001 | 10,536,621 | (584,380) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Education | 11,494,826 | 11,494,826 | 8,029,713 | 3,465,113 |
| Total expenditures | 11,494,826 | 11,494,826 | 8,029,713 | 3,465,113 |
| Excess (deficiency) of revenues over expenditures | (373,825) | (373,825) | 2,506,908 | 2,880,733 |
| Net change in fund balances | (373,825) | (373,825) | 2,506,908 | 2,880,733 |
| Fund deficit, July 1, 2021 | (1,681,833) | (1,681,833) | (2,760,451) | (1,078,618) |
| Fund deficit, June 30, 2022 | <u>\$ (2,055,658)</u> | <u>\$ (2,055,658)</u> | <u>\$ (253,543)</u> | <u>\$ 1,802,115</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|-------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 1 | \$ | \$ (84,460) | \$ (84,460) |
| Intergovernmental | 599,999 | 600,000 | 9,811 | (590,189) |
| Total revenues | 600,000 | 600,000 | (74,649) | (674,649) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Education | 600,000 | 2,648,020 | 2,061,727 | 586,293 |
| Total expenditures | 600,000 | 2,648,020 | 2,061,727 | 586,293 |
| Excess (deficiency) of revenues over expenditures | | (2,048,020) | (2,136,376) | (88,356) |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfer in | | 2,048,020 | 2,048,020 | |
| Total other financing sources | | 2,048,020 | 2,048,020 | |
| Net change in fund balances | | | (88,356) | (88,356) |
| Fund balance, July 1, 2021 | 577,519 | 577,519 | 612,303 | 34,784 |
| Fund balance, June 30, 2022 | \$ 577,519 | \$ 577,519 | \$ 523,947 | \$ (53,572) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|-------------------|-------------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeits | \$ 38,520 | \$ 38,520 | \$ 12,099 | \$ (26,421) |
| Interest income | 20,424 | 20,424 | 3,933 | (16,491) |
| Miscellaneous | 16,056 | 16,056 | 16,446 | 390 |
| Total revenues | <u>75,000</u> | <u>75,000</u> | <u>32,478</u> | <u>(42,522)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 65,628 | 65,628 | | 65,628 |
| Capital outlay | 94,372 | 94,372 | | 94,372 |
| Total expenditures | <u>160,000</u> | <u>160,000</u> | | <u>160,000</u> |
| | | | | |
| Excess (deficiency) of revenues over expenditures | <u>(85,000)</u> | <u>(85,000)</u> | <u>32,478</u> | <u>117,478</u> |
| | | | | |
| Net change in fund balances | (85,000) | (85,000) | 32,478 | 117,478 |
| Fund balance, July 1, 2021 | 457,754 | 457,754 | 445,766 | (11,988) |
| Fund balance, June 30, 2022 | <u>\$ 372,754</u> | <u>\$ 372,754</u> | <u>\$ 478,244</u> | <u>\$ 105,490</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|------------------|--------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 250 | \$ 252 | \$ 17,166 | \$ 16,914 |
| Intergovernmental | 3,208,638 | 6,794,436 | 2,818,869 | (3,975,567) |
| Total revenues | 3,208,888 | 6,794,688 | 2,836,035 | (3,958,653) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 2,846,825 | 6,432,618 | 1,972,549 | 4,460,069 |
| Capital outlay | 496,001 | 496,008 | 514,286 | (18,278) |
| Total expenditures | 3,342,826 | 6,928,626 | 2,486,835 | 4,441,791 |
| Excess (deficiency) of revenues over expenditures | (133,938) | (133,938) | 349,200 | 483,138 |
| Net change in fund balances | (133,938) | (133,938) | 349,200 | 483,138 |
| Fund deficit, July 1, 2021 | (396,042) | (396,042) | (507,532) | (111,490) |
| Fund deficit, June 30, 2022 | \$ (529,980) | \$ (529,980) | \$ (158,332) | \$ 371,648 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|--------------------|--------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 94,182 | \$ 94,182 | \$ (91,678) | \$ (185,860) |
| Intergovernmental | 1,005,924 | 1,005,924 | 1,005,595 | (329) |
| Total revenues | <u>1,100,106</u> | <u>1,100,106</u> | <u>913,917</u> | <u>(186,189)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,100,106 | 1,100,106 | 541,326 | 558,780 |
| Capital Outlay | 2,900,000 | 2,900,000 | | 2,900,000 |
| Total expenditures | <u>4,000,106</u> | <u>4,000,106</u> | <u>541,326</u> | <u>3,458,780</u> |
| | | | | |
| Excess (deficiency) of revenues over expenditures | <u>(2,900,000)</u> | <u>(2,900,000)</u> | <u>372,591</u> | <u>3,272,591</u> |
| | | | | |
| Net change in fund balances | (2,900,000) | (2,900,000) | 372,591 | 3,272,591 |
| Fund balance, July 1, 2021 | <u>2,900,000</u> | <u>2,900,000</u> | <u>2,892,257</u> | <u>(7,743)</u> |
| Fund balance, June 30, 2022 | <u>\$</u> | <u>\$</u> | <u>\$ 3,264,848</u> | <u>\$ 3,264,848</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|----------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Fines & forfeit | \$ 523,651 | \$ 523,651 | \$ 185,705 | \$ (337,946) |
| Total revenues | <u>523,651</u> | <u>523,651</u> | <u>185,705</u> | <u>(337,946)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | \$ 523,651 | \$ 523,651 | \$ 178,860 | \$ 344,791 |
| Capital outlay | | | <u>32,393</u> | <u>(32,393)</u> |
| Total expenditures | <u>523,651</u> | <u>523,651</u> | <u>211,253</u> | <u>312,398</u> |
| Excess (deficiency) of revenues over expenditures | | | <u>(25,548)</u> | <u>(25,548)</u> |
| Net change in fund balances | | | (25,548) | (25,548) |
| Fund balance, July 1, 2021 | | | <u>85,548</u> | <u>85,548</u> |
| Fund balance, June 30, 2022 | <u>\$</u> | <u>\$</u> | <u>\$ 60,000</u> | <u>\$ 60,000</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|--------------------------------------|------------------|--------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 84 | \$ 84 |
| Miscellaneous | 59,400 | 59,400 | 51,671 | (7,729) |
| Total revenues | 59,400 | 59,400 | 51,755 | (7,645) |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 59,400 | 59,400 | 34,989 | 24,411 |
| Total expenditures | 59,400 | 59,400 | 34,989 | 24,411 |
| Excess of revenues over expenditures | | | 16,766 | 16,766 |
| Net change in fund balances | | | 16,766 | 16,766 |
| Fund balance, July 1, 2021 | | | 1,863 | 1,863 |
| Fund balance, June 30, 2022 | \$ | \$ | \$ 18,629 | \$ 18,629 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 1 | \$ | \$ 2,002 | \$ 2,002 |
| Intergovernmental | 109,550 | 109,551 | 109,657 | 106 |
| Total revenues | <u>109,551</u> | <u>109,551</u> | <u>111,659</u> | <u>2,108</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Education | 109,551 | 109,551 | 109,277 | 274 |
| Total expenditures | <u>109,551</u> | <u>109,551</u> | <u>109,277</u> | <u>274</u> |
| Excess of revenues over expenditures | | | <u>2,382</u> | <u>2,382</u> |
| Net change in fund balances | | | 2,382 | 2,382 |
| Fund balance, July 1, 2021 | <u>199,580</u> | <u>199,580</u> | <u>218,864</u> | <u>19,284</u> |
| Fund balance, June 30, 2022 | <u>\$ 199,580</u> | <u>\$ 199,580</u> | <u>\$ 221,246</u> | <u>\$ 21,666</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 107,500 | \$ 107,492 | \$ 121,233 | \$ 13,741 |
| Interest income | 500 | 508 | 1,728 | 1,220 |
| Total revenues | <u>108,000</u> | <u>108,000</u> | <u>122,961</u> | <u>14,961</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | <u>148,000</u> | <u>148,000</u> | <u>101,292</u> | <u>46,708</u> |
| Total expenditures | <u>148,000</u> | <u>148,000</u> | <u>101,292</u> | <u>46,708</u> |
| Excess (deficiency) of revenues over expenditures | <u>(40,000)</u> | <u>(40,000)</u> | <u>21,669</u> | <u>61,669</u> |
| Net change in fund balances | (40,000) | (40,000) | 21,669 | 61,669 |
| Fund balance, July 1, 2021 | <u>166,990</u> | <u>166,990</u> | <u>189,374</u> | <u>22,384</u> |
| Fund balance, June 30, 2022 | <u>\$ 126,990</u> | <u>\$ 126,990</u> | <u>\$ 211,043</u> | <u>\$ 84,053</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 327,126 | \$ 336,002 | \$ 347,036 | \$ 11,034 |
| Interest income | 14,015 | 5,139 | (18,010) | (23,149) |
| Total revenues | <u>341,141</u> | <u>341,141</u> | <u>329,026</u> | <u>(12,115)</u> |
| <u>EXPENDITURES</u> | | | | |
| Culture and recreation | 381,657 | 381,657 | 282,616 | 99,041 |
| Capital Outlay | 40,000 | 40,000 | | 40,000 |
| Total expenditures | <u>421,657</u> | <u>421,657</u> | <u>282,616</u> | <u>139,041</u> |
| Excess (deficiency) of revenues over expenditures | <u>(80,516)</u> | <u>(80,516)</u> | <u>46,410</u> | <u>126,926</u> |
| Net change in fund balances | (80,516) | (80,516) | 46,410 | 126,926 |
| Fund balance, July 1, 2022 | <u>550,052</u> | <u>550,052</u> | <u>589,312</u> | <u>39,260</u> |
| Fund balance, June 30, 2022 | <u>\$ 469,536</u> | <u>\$ 469,536</u> | <u>\$ 635,722</u> | <u>\$ 166,186</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|------------------|--------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest Income | \$ | \$ | \$ 3,653 | \$ 3,653 |
| Total revenues | | | 3,653 | 3,653 |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | 1,200,000 | 1,725,000 | 1,350,542 | 374,458 |
| Total expenditures | 1,200,000 | 1,725,000 | 1,350,542 | 374,458 |
| Deficiency of revenues under expenditures | (1,200,000) | (1,725,000) | (1,346,889) | 378,111 |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | 350,000 | 350,000 | 350,000 | |
| Total other financing sources | 350,000 | 350,000 | 350,000 | |
| Net change in fund balances | (850,000) | (1,375,000) | (996,889) | 378,111 |
| Fund balance, July 1, 2021 | 905,032 | 905,032 | 1,025,305 | 120,273 |
| Fund balance (deficit), June 30, 2022 | \$ 55,032 | \$ (469,968) | \$ 28,416 | \$ 498,384 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|-------------------|--------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,913,611 | \$ 1,818,927 | \$ 1,818,927 | \$ |
| Interest income | 374 | | | |
| Total revenues | <u>1,913,985</u> | <u>1,818,927</u> | <u>1,818,927</u> | |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>1,913,985</u> | <u>1,876,304</u> | <u>1,875,402</u> | <u>902</u> |
| Total expenditures | <u>1,913,985</u> | <u>1,876,304</u> | <u>1,875,402</u> | <u>902</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(57,377)</u> | <u>(56,475)</u> | <u>902</u> |
| Net change in fund balances | | (57,377) | (56,475) | 902 |
| Fund balance, July 1, 2021 | <u>50,297</u> | <u>50,297</u> | <u>40,825</u> | <u>(9,472)</u> |
| Fund balance (deficit), June 30, 2022 | <u>\$ 50,297</u> | <u>\$ (7,080)</u> | <u>\$ (15,650)</u> | <u>\$ (8,570)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|---------------------|---------------------|--------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 1,314,911 | \$ 1,389,108 | \$ 1,162,081 | \$ (227,027) |
| Interest income | 1,512 | 1,512 | 3,139 | 1,627 |
| Intergovernmental | 4,322,533 | 4,261,524 | 3,172,328 | (1,089,196) |
| Miscellaneous | 30,000 | 30,000 | 4,000 | (26,000) |
| Total revenues | <u>5,668,956</u> | <u>5,682,144</u> | <u>4,341,548</u> | <u>(1,340,596)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>5,668,956</u> | <u>5,971,427</u> | <u>4,322,801</u> | <u>1,648,626</u> |
| Total expenditures | <u>5,668,956</u> | <u>5,971,427</u> | <u>4,322,801</u> | <u>1,648,626</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(289,283)</u> | <u>18,747</u> | <u>308,030</u> |
| Net change in fund balances | | (289,283) | 18,747 | 308,030 |
| Fund deficit, July 1, 2021 | <u>(108,743)</u> | <u>(108,743)</u> | <u>(72,934)</u> | <u>35,809</u> |
| Fund deficit, June 30, 2022 | <u>\$ (108,743)</u> | <u>\$ (398,026)</u> | <u>\$ (54,187)</u> | <u>\$ 343,839</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|---------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 495,408 | \$ 495,408 | \$ 489,159 | \$ (6,249) |
| Interest income | 29,319 | 29,319 | (24,503) | (53,822) |
| Total revenues | <u>524,727</u> | <u>524,727</u> | <u>464,656</u> | <u>(60,071)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Safety | <u>1,049,727</u> | <u>524,727</u> | 425,536 | 99,191 |
| Total expenditures | <u>1,049,727</u> | <u>524,727</u> | <u>425,536</u> | <u>99,191</u> |
| Excess (deficiency) of revenues over expenditures | <u>(525,000)</u> | | <u>39,120</u> | <u>39,120</u> |
| Net change in fund balances | (525,000) | | 39,120 | 39,120 |
| Fund balance, July 1, 2021 | <u>1,032,785</u> | <u>1,032,785</u> | <u>858,485</u> | <u>(174,300)</u> |
| Fund balance, June 30, 2022 | <u>\$ 507,785</u> | <u>\$ 1,032,785</u> | <u>\$ 897,605</u> | <u>\$ (135,180)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|---|---------------------|---------------------|---------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Charges for services | \$ 4,907,552 | \$ 4,907,548 | \$ 5,225,257 | \$ 317,709 |
| Interest Income | 4,992 | 4,992 | (106,329) | (111,321) |
| Miscellaneous | 19,736 | 19,740 | 13,971 | (5,769) |
| Total revenues | <u>4,932,280</u> | <u>4,932,280</u> | <u>5,132,899</u> | <u>200,619</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | <u>5,549,398</u> | <u>5,549,398</u> | <u>4,809,523</u> | <u>739,875</u> |
| Total expenditures | <u>5,549,398</u> | <u>5,549,398</u> | <u>4,809,523</u> | <u>739,875</u> |
| Excess (deficiency) of revenues over expenditures | <u>(617,118)</u> | <u>(617,118)</u> | <u>323,376</u> | <u>940,494</u> |
| Net change in fund balances | (617,118) | (617,118) | 323,376 | 940,494 |
| Fund balance, July 1, 2021 | <u>2,995,883</u> | <u>2,995,883</u> | <u>3,507,216</u> | <u>511,333</u> |
| Fund balance, June 30, 2022 | <u>\$ 2,378,765</u> | <u>\$ 2,378,765</u> | <u>\$ 3,830,592</u> | <u>\$ 1,451,827</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------|------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ | \$ | \$ 143,910 | \$ 143,910 |
| Interest income | | | | |
| Miscellaneous | 125,000 | 125,000 | | (125,000) |
| Total revenues | <u>125,000</u> | <u>125,000</u> | <u>143,910</u> | <u>18,910</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| General government | 125,000 | 125,000 | 3,945 | 121,055 |
| Total expenditures | <u>125,000</u> | <u>125,000</u> | <u>3,945</u> | <u>121,055</u> |
| Excess of revenues over expenditures | | | <u>139,965</u> | <u>139,965</u> |
| Net change in fund balances | | | 139,965 | 139,965 |
| Fund balance, July 1, 2021 | 68,162 | 68,162 | 205,902 | 137,740 |
| Fund balance, June 30, 2022 | <u>\$ 68,162</u> | <u>\$ 68,162</u> | <u>\$ 345,867</u> | <u>\$ 277,705</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ | \$ | \$ | \$ |
| Intergovernmental | 4,226,931 | 4,226,931 | 2,806,005 | (1,420,926) |
| Total revenues | <u>4,226,931</u> | <u>4,226,931</u> | <u>2,806,005</u> | <u>(1,420,926)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Highways and streets | 4,226,931 | 4,527,173 | 2,526,948 | 2,000,225 |
| Total expenditures | <u>4,226,931</u> | <u>4,527,173</u> | <u>2,526,948</u> | <u>2,000,225</u> |
| Excess (deficiency) of revenues over expenditures | | <u>(300,242)</u> | <u>279,057</u> | <u>579,299</u> |
| Net change in fund balances | | (300,242) | 279,057 | 579,299 |
| Fund balance (deficit), July 1, 2021 | 2,480,421 | 2,480,421 | (712,675) | (3,193,096) |
| Fund balance (deficit), June 30, 2022 | <u>\$ 2,480,421</u> | <u>\$ 2,180,179</u> | <u>\$ (433,618)</u> | <u>\$ (2,613,797)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 10,000 | \$ 10,000 | \$ 159,972 | \$ 149,972 |
| Interest income | 1,051,827 | 1,051,827 | (3,129,137) | (4,180,964) |
| Intergovernmental | 131,401,239 | 131,401,239 | 146,738,235 | 15,336,996 |
| License & permits | 3,400,000 | 3,400,000 | 4,738,861 | 1,338,861 |
| Miscellaneous | 980,465 | 980,465 | 602,585 | (377,880) |
| Total revenues | <u>136,843,531</u> | <u>136,843,531</u> | <u>149,110,516</u> | <u>12,266,985</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Highways and streets | 95,808,951 | 95,808,951 | 82,721,012 | 13,087,939 |
| Capital outlay | 6,082,694 | 6,082,694 | 5,802,928 | 279,766 |
| Total expenditures | <u>101,891,645</u> | <u>101,891,645</u> | <u>88,523,940</u> | <u>13,367,705</u> |
| | | | | |
| Excess of revenues over expenditures | <u>34,951,886</u> | <u>34,951,886</u> | <u>60,586,576</u> | <u>25,634,690</u> |
| OTHER FINANCING USES | | | | |
| Transfers out | <u>(58,036,639)</u> | <u>(58,036,639)</u> | <u>(56,959,974)</u> | <u>1,076,665</u> |
| Total other financing uses | <u>(58,036,639)</u> | <u>(58,036,639)</u> | <u>(56,959,974)</u> | <u>1,076,665</u> |
| | | | | |
| Net change in fund balances | (23,084,753) | (23,084,753) | 3,626,602 | 26,711,355 |
| Fund balance, July 1, 2021 | 59,142,421 | 59,142,421 | 69,857,418 | 10,714,997 |
| Change in nonspendable resources | | | | |
| Increase in inventories | | | 229,282 | 229,282 |
| Fund balance, June 30, 2022 | <u>\$ 36,057,668</u> | <u>\$ 36,057,668</u> | <u>\$ 73,713,302</u> | <u>\$ 37,655,634</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 40,000 | \$ 40,000 | \$ (13,861) | \$ (53,861) |
| Miscellaneous | | | 6,336 | 6,336 |
| Total revenues | <u>40,000</u> | <u>40,000</u> | <u>(7,525)</u> | <u>(47,525)</u> |
| <u>EXPENDITURES</u> | | | | |
| Current: | | | | |
| Public safety | <u>109,474</u> | <u>109,474</u> | <u>4,455</u> | <u>105,019</u> |
| Total expenditures | <u>109,474</u> | <u>109,474</u> | <u>4,455</u> | <u>105,019</u> |
| Deficiency of revenues under expenditures | <u>(69,474)</u> | <u>(69,474)</u> | <u>(11,980)</u> | <u>57,494</u> |
| Net change in fund balances | (69,474) | (69,474) | (11,980) | 57,494 |
| Fund balance, July 1, 2021 | <u>895,483</u> | <u>895,483</u> | <u>917,812</u> | <u>22,329</u> |
| Fund balance, June 30, 2022 | <u>\$ 826,009</u> | <u>\$ 826,009</u> | <u>\$ 905,832</u> | <u>\$ 79,823</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Fines & forfeit | \$ 170,000 | \$ 190,000 | \$ 187,807 | \$ (2,193) |
| Interest income | 35,000 | 15,000 | (11,311) | (26,311) |
| Miscellaneous | | | 326 | 326 |
| Total revenues | <u>205,000</u> | <u>205,000</u> | <u>176,822</u> | <u>(28,178)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public safety | 1,034,642 | 1,034,642 | 713,958 | 320,684 |
| Total expenditures | <u>1,034,642</u> | <u>1,034,642</u> | <u>713,958</u> | <u>320,684</u> |
| Deficiency of revenues under expenditures | <u>(829,642)</u> | <u>(829,642)</u> | <u>(537,136)</u> | <u>292,506</u> |
| Net change in fund balances | (829,642) | (829,642) | (537,136) | 292,506 |
| Fund balance, July 1, 2021 | 1,448,289 | 1,448,289 | 965,766 | (482,523) |
| Fund balance, June 30, 2022 | <u>\$ 618,647</u> | <u>\$ 618,647</u> | <u>\$ 428,630</u> | <u>\$ (190,017)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|--------------------------------------|------------------|------------------|-------------------|-------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 2,000 | \$ 2,000 | \$ 3,818 | \$ 1,818 |
| Total revenues | <u>2,000</u> | <u>2,000</u> | <u>3,818</u> | <u>1,818</u> |
| | | | | |
| Excess of revenues over expenditures | <u>2,000</u> | <u>2,000</u> | <u>3,818</u> | <u>1,818</u> |
| | | | | |
| Net change in fund balances | 2,000 | 2,000 | 3,818 | 1,818 |
| Fund balance, July 1, 2021 | 29,349 | 29,349 | 29,065 | (284) |
| Fund balance, June 30, 2022 | <u>\$ 31,349</u> | <u>\$ 31,349</u> | <u>\$ 32,883</u> | <u>\$ 1,534</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | \$ | \$ | \$ (12,352) | \$ (12,352) |
| Miscellaneous | 65,000 | 65,000 | 70,264 | 5,264 |
| Total revenues | 65,000 | 65,000 | 57,912 | (7,088) |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare | 595,131 | 617,229 | 25,000 | 592,229 |
| Total expenditures | 595,131 | 617,229 | 25,000 | 592,229 |
| | | | | |
| Excess (deficiency) of revenues over expenditures | (530,131) | (552,229) | 32,912 | 585,141 |
| | | | | |
| Net change in fund balances | (530,131) | (552,229) | 32,912 | 585,141 |
| Fund balance, July 1, 2021 | 551,160 | 551,160 | 552,234 | 1,074 |
| Fund balance (deficit), June 30, 2022 | \$ 21,029 | \$ (1,069) | \$ 585,146 | \$ 586,215 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 382,708 | \$ 382,704 | \$ 584,407 | \$ 201,703 |
| Interest income | 12,660 | 12,660 | (36,230) | (48,890) |
| Intergovernmental | 5,429,632 | 5,429,636 | 6,116,048 | 686,412 |
| Total revenues | <u>5,825,000</u> | <u>5,825,000</u> | <u>6,664,225</u> | <u>839,225</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health welfare and sanitation | 6,675,000 | 6,675,000 | 6,619,998 | 55,002 |
| Total expenditures | <u>6,675,000</u> | <u>6,675,000</u> | <u>6,619,998</u> | <u>55,002</u> |
| Excess (deficiency) of revenues over expenditures | <u>(850,000)</u> | <u>(850,000)</u> | <u>44,227</u> | <u>894,227</u> |
| Net change in fund balances | (850,000) | (850,000) | 44,227 | 894,227 |
| Fund balance, July 1, 2021 | 2,535,513 | 2,535,513 | 2,601,814 | 66,301 |
| Fund balance, June 30, 2022 | <u>\$ 1,685,513</u> | <u>\$ 1,685,513</u> | <u>\$ 2,646,041</u> | <u>\$ 960,528</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|----------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ (5,501,324) | \$ (5,501,324) |
| Total revenues | | | (5,501,324) | (5,501,324) |
| <u>EXPENDITURES</u> | | | | |
| Debt service | | | | |
| Principal | 87,522,792 | 87,522,792 | 87,522,792 | |
| Interest | 5,230,128 | 5,230,128 | 5,230,128 | |
| Total expenditures | 92,752,920 | 92,752,920 | 92,752,920 | |
| | | | | |
| Deficiency of revenues under expenditures | (92,752,920) | (92,752,920) | (98,254,244) | (5,501,324) |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | 107,755,030 | 258,450,379 | 251,276,603 | 7,173,776 |
| Total other financing sources | 107,755,030 | 258,450,379 | 251,276,603 | 7,173,776 |
| | | | | |
| Net change in fund balances | 15,002,110 | 165,697,459 | 153,022,359 | (12,675,100) |
| Fund balance, July 1, 2021 | 23,947,687 | 23,947,687 | 23,887,377 | (60,310) |
| Fund balance, June 30, 2022 | \$ 38,949,797 | \$ 189,645,146 | \$ 176,909,736 | \$ (12,735,410) |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------------|----------------------|-----------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Interest income | \$ | \$ | \$ (4,941,176) | \$ (4,941,176) |
| Miscellaneous | | | 12,249 | 12,249 |
| Total revenues | | | <u>(4,928,927)</u> | <u>(4,928,927)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 7,910,454 | 8,800,130 | 305,979 | 8,494,151 |
| Public safety | 1,668,353 | 27,923,625 | | 27,923,625 |
| Capital outlay | 160,194,992 | 137,314,735 | 88,503,344 | 48,811,391 |
| Debt service other | | | 308,346 | (308,346) |
| Total expenditures | <u>169,773,799</u> | <u>174,038,490</u> | <u>89,117,669</u> | <u>84,920,821</u> |
| Deficiency of revenues under expenditures | <u>(169,773,799)</u> | <u>(174,038,490)</u> | <u>(94,046,596)</u> | <u>79,991,894</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | 200,000 | 200,000 | |
| Transfers out | (2,537,890) | (2,537,890) | (2,333,326) | (204,564) |
| Bond proceeds | | 142,810,000 | 142,810,000 | |
| Total other financing sources (uses) | <u>(2,537,890)</u> | <u>140,472,110</u> | <u>140,676,674</u> | <u>(204,564)</u> |
| Net change in fund balances | (172,311,689) | (33,566,380) | 46,630,078 | 80,196,458 |
| Fund balance, July 1, 2021 | 103,713,103 | 103,713,103 | 103,713,103 | |
| Fund balance, June 30, 2022 | <u>\$ (68,598,586)</u> | <u>\$ 70,146,723</u> | <u>\$ 150,343,181</u> | <u>\$ 80,196,458</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|----------------------|----------------------|-----------------------|--|
| | Original | Final | | |
| <u>EXPENDITURES</u> | | | | |
| Capital outlay | \$ 8,766,032 | \$ 8,724,051 | \$ 736,836 | \$ 7,987,215 |
| Total expenditures | <u>8,766,032</u> | <u>8,724,051</u> | <u>736,836</u> | <u>7,987,215</u> |
| | | | | |
| Deficiency of revenues under expenditures | <u>(8,766,032)</u> | <u>(8,724,051)</u> | <u>(736,836)</u> | <u>7,987,215</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers in | 42,086,333 | 42,086,333 | 42,086,333 | |
| Transfers out | <u>(2,132,989)</u> | <u>(2,132,989)</u> | <u>(2,132,989)</u> | |
| Total other financing sources (uses) | <u>39,953,344</u> | <u>39,953,344</u> | <u>39,953,344</u> | |
| | | | | |
| Net change in fund balances | 31,187,312 | 31,229,293 | 39,216,508 | 7,987,215 |
| Fund balance, July 1, 2021 | <u>62,622,564</u> | <u>62,622,564</u> | <u>62,580,582</u> | <u>(41,982)</u> |
| Fund balance, June 30, 2022 | <u>\$ 93,809,876</u> | <u>\$ 93,851,857</u> | <u>\$ 101,797,090</u> | <u>\$ 7,945,233</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|--|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| <u>OTHER FINANCING USES</u> | | | | |
| Transfers Out | \$ (637,682) | \$ (637,682) | \$ (637,682) | \$ |
| Total other financing uses | <u>(637,682)</u> | <u>(637,682)</u> | <u>(637,682)</u> | |
| | | | | |
| Deficiency of revenues over expenditures | <u>(637,682)</u> | <u>(637,682)</u> | <u>(637,682)</u> | |
| | | | | |
| Net change in fund balances | (637,682) | (637,682) | (637,682) | |
| Fund balance, July 1, 2021 | <u>791,477</u> | <u>791,477</u> | <u>791,477</u> | |
| Fund balance, June 30, 2022 | <u>\$ 153,795</u> | <u>\$ 153,795</u> | <u>\$ 153,795</u> | <u>\$</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|----------------------|----------------------|-----------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Intergovernmental | \$ 12,383,000 | \$ 12,383,000 | \$ 1,296,622 | \$ (11,086,378) |
| Total revenues | <u>12,383,000</u> | <u>12,383,000</u> | <u>1,296,622</u> | <u>(11,086,378)</u> |
| <u>EXPENDITURES</u> | | | | |
| Public Safety | 1,883,647 | 1,883,647 | | 1,883,647 |
| Capital outlay | <u>90,578,949</u> | <u>90,578,949</u> | <u>29,461,237</u> | <u>61,117,712</u> |
| Total expenditures | <u>92,462,596</u> | <u>92,462,596</u> | <u>29,461,237</u> | <u>63,001,359</u> |
| | | | | |
| Deficiency of revenues under expenditures | <u>(80,079,596)</u> | <u>(80,079,596)</u> | <u>(28,164,615)</u> | <u>51,914,981</u> |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | <u>44,831,406</u> | <u>44,831,406</u> | <u>44,831,406</u> | |
| Total other financing sources | <u>44,831,406</u> | <u>44,831,406</u> | <u>44,831,406</u> | |
| | | | | |
| Net change in fund balances | (35,248,190) | (35,248,190) | 16,666,791 | 51,914,981 |
| Fund balance, July 1, 2021 | <u>82,428,987</u> | <u>82,428,987</u> | <u>92,793,558</u> | <u>10,364,571</u> |
| Fund balance, June 30, 2022 | <u>\$ 47,180,797</u> | <u>\$ 47,180,797</u> | <u>\$ 109,460,349</u> | <u>\$ 62,279,552</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- |
|---|------------------|----------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| <u>EXPENDITURES</u> | | | | |
| Culture and Recreation | \$ | \$ 145,252 | \$ | \$ 145,252 |
| Capital outlay | 23,411,636 | 23,800,820 | 7,212,157 | 16,588,663 |
| Total expenditures | 23,411,636 | 23,946,072 | 7,212,157 | 16,733,915 |
| | | | | |
| Deficiency of revenues under expenditures | (23,411,636) | (23,946,072) | (7,212,157) | 16,733,915 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers in | 275,529,153 | 280,929,153 | 280,929,153 | |
| Transfers out | (53,398,372) | (204,093,721) | (204,093,721) | |
| Total other financing sources (uses) | 222,130,781 | 76,835,432 | 76,835,432 | |
| | | | | |
| Net change in fund balances | 198,719,145 | 52,889,360 | 69,623,275 | 16,733,915 |
| Fund balance, July 1, 2021 | 472,734,255 | 472,734,255 | 473,269,571 | 535,316 |
| Fund balance, June 30, 2022 | \$ 671,453,400 | \$ 525,623,615 | \$ 542,892,846 | \$ 17,269,231 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With |
|---|----------------------|----------------------|----------------------|---|
| | Original | Final | | Final Budget- Positive (Negative) |
| <u>REVENUES</u> | | | | |
| Interest income | \$ 300,000 | \$ 300,000 | \$ (273,895) | \$ (573,895) |
| Total revenues | 300,000 | 300,000 | (273,895) | (573,895) |
| | | | | |
| Excess (deficiency) of revenues over expenditures | 300,000 | 300,000 | (273,895) | (573,895) |
| | | | | |
| Net change in fund balances | 300,000 | 300,000 | (273,895) | (573,895) |
| Fund balance, July 1, 2021 | 10,558,723 | 10,558,723 | 10,353,035 | (205,688) |
| Fund balance, June 30, 2022 | <u>\$ 10,858,723</u> | <u>\$ 10,858,723</u> | <u>\$ 10,079,140</u> | <u>\$ (779,583)</u> |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff MASH Capital Donation Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|-----------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Interest income | \$ | \$ | \$ 2,157 | \$ 2,157 |
| Total revenues | | | 2,157 | 2,157 |
| <u>EXPENDITURES</u> | | | | |
| Capital outlay | 40,783 | 40,783 | | 40,783 |
| Total expenditures | 40,783 | 40,783 | | 40,783 |
| Excess (deficiency) of revenues over expenditures | (40,783) | (40,783) | 2,157 | 42,940 |
| Net change in fund balances | (40,783) | (40,783) | 2,157 | 42,940 |
| Fund balance, July 1, 2021 | 60,068 | 60,068 | 275,147 | 215,079 |
| Fund balance, June 30, 2022 | \$ 19,285 | \$ 19,285 | \$ 277,304 | \$ 258,019 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|------------------|---------------|-------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Miscellaneous | \$ 9,331,147 | \$ 9,331,147 | \$ | \$ (9,331,147) |
| Total revenues | 9,331,147 | 9,331,147 | | (9,331,147) |
| <u>EXPENDITURES</u> | | | | |
| General Government | 12,555,267 | 12,481,809 | | 12,481,809 |
| Capital outlay | 23,230,276 | 22,958,349 | 13,657,518 | 9,300,831 |
| Total expenditures | 35,785,543 | 35,440,158 | 13,657,518 | 21,782,640 |
| Deficiency of revenues under expenditures | (26,454,396) | (26,109,011) | (13,657,518) | 12,451,493 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers in | 47,175,165 | 47,175,165 | 47,175,165 | |
| Transfers out | (21,399,147) | (21,399,147) | (17,589,079) | (3,810,068) |
| Financed purchased agreements | | | 4,031,710 | (4,031,710) |
| Total other financing sources (uses) | 25,776,018 | 25,776,018 | 33,617,796 | (7,841,778) |
| Net change in fund balances | (678,378) | (332,993) | 19,960,278 | 20,293,271 |
| Fund balance, July 1, 2021 | 77,624,960 | 77,624,960 | 82,855,803 | 5,230,843 |
| Fund balance, June 30, 2022 | \$ 76,946,582 | \$ 77,291,967 | \$ 102,816,081 | \$ 25,524,114 |

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget- Positive (Negative) |
|---|----------------------|----------------------|----------------------|--|
| | Original | Final | | |
| <u>REVENUES</u> | | | | |
| Charges for services | \$ 6,538,367 | \$ 6,538,367 | \$ 5,766,295 | \$ (772,072) |
| Intergovernmental | 16,525,100 | 16,525,100 | 13,750,347 | (2,774,753) |
| Miscellaneous | | | 769,616 | 769,616 |
| Total revenues | <u>23,063,467</u> | <u>23,063,467</u> | <u>20,286,258</u> | <u>(2,777,209)</u> |
| <u>EXPENDITURES</u> | | | | |
| Highway and Streets | 10,709,400 | 10,709,400 | | 10,709,400 |
| Capital outlay | 100,646,400 | 100,646,400 | 99,101,535 | 1,544,865 |
| Total expenditures | <u>111,355,800</u> | <u>111,355,800</u> | <u>99,101,535</u> | <u>12,254,265</u> |
| Deficiency of revenues under expenditures | <u>(88,292,333)</u> | <u>(88,292,333)</u> | <u>(78,815,277)</u> | <u>9,477,056</u> |
| <u>OTHER FINANCING SOURCES</u> | | | | |
| Transfers in | 53,446,538 | 53,446,538 | 53,446,538 | |
| Total other financing sources | <u>53,446,538</u> | <u>53,446,538</u> | <u>53,446,538</u> | |
| Net change in fund balances | (34,845,795) | (34,845,795) | (25,368,739) | 9,477,056 |
| Fund balance, July 1, 2021 | 55,167,614 | 55,167,614 | 58,366,897 | 3,199,283 |
| Fund balance, June 30, 2022 | <u>\$ 20,321,819</u> | <u>\$ 20,321,819</u> | <u>\$ 32,998,158</u> | <u>\$ 12,676,339</u> |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|--|-----------------------|-----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| County Improvement | | | | |
| 301 - Administration Building Renovation | \$ 47,786,370 | \$ 35,605,899 | \$ 21,740,075 | \$ 13,865,824 |
| Computer Aided Mass Appraisal | 3,815,187 | 4,394,859 | 2,517,219 | 1,877,640 |
| East Valley Animal Care and Control Facility | 15,000,000 | 15,000,000 | 9,151,750 | 5,848,250 |
| Electronic Court Recording System Project | 23,678,135 | 24,933,888 | 9,715,509 | 15,218,379 |
| Emergency Management Facility | 10,100,000 | 10,100,000 | 1,005,750 | 9,094,250 |
| Equipment Services Center Buckeye | 3,500,000 | 3,665,223 | 187,458 | 3,477,765 |
| Equipment Services Fueling Station Downtown | 3,229,533 | 3,212,683 | 98,815 | 3,113,868 |
| Human Resources Information System | 8,167,207 | 9,467,207 | 7,318,020 | 2,149,187 |
| Jail Mgmt Information System | 1,918,353 | 2,989,737 | 966,709 | 2,023,028 |
| MCSO SWAT/Major Crimes/ K-9 Kennel Facility | 16,435,560 | 15,248,803 | 8,341,549 | 6,907,254 |
| MCSO Dist 3 Surprise Substation Add & Remodel | 5,000,000 | 4,400,000 | 240,699 | 4,159,301 |
| MCSO Warehouse | | 2,600,000 | 161,291 | 2,438,709 |
| MCSO Substation at Avondale Campus | 2,700,000 | 2,700,000 | 157,256 | 2,542,744 |
| Northeast Regional Court Parking Lot | 2,000,000 | 2,000,000 | 855,527 | 1,144,473 |
| Radio System | 2,586,340 | 2,362,832 | (583,046) | 2,945,878 |
| Superior Court Central Building 11th Floor | 4,507,642 | 4,507,642 | 1,583,839 | 2,923,803 |
| Superior Court Central Building 12th Floor | 19,113,472 | 29,747,923 | 24,671,981 | 5,075,942 |
| Superior Court Central Building | 50,000 | 6,113 | 1,286 | 4,827 |
| Southeast Juvenile Facility Remodel | 36,000 | 635,681 | 221,657 | 414,024 |
| Southeast Regional Justice Center at Mesa | 150,000 | 150,000 | 150,000 | |
| Total County Improvements | <u>\$ 169,773,799</u> | <u>\$ 173,728,490</u> | <u>\$ 88,503,344</u> | <u>\$ 85,225,146</u> |
| General Fund County Improvements | | | | |
| Adult Probation Southport | \$ | \$ 305,607 | \$ | \$ 305,607 |
| Buckeye Hills Range Electric | | 477,504 | | 477,504 |
| Durango Fuel Demolition | 1,500,000 | 1,500,000 | 101,664 | 1,398,336 |
| MCSO SWAT/Major Crimes/ K-9 Kennel Facility | 180,057 | 180,057 | 81,924 | 98,133 |
| MCSO Warehouse | 1,100,000 | 1,102,915 | | 1,102,915 |
| Maricopa Regional Trail System | 250,000 | 250,000 | 158,834 | 91,166 |
| Campground Development and Improvement | | 2,500 | 2,500 | |
| Entry Station and Maintenance Buildings | 1,330,219 | 1,318,225 | 170,213 | 1,148,012 |
| Estrella Ramada Renovations | 382,015 | 382,015 | 310,691 | 71,324 |
| Hassayampa | 478,660 | 434,341 | 163,905 | 270,436 |
| Trail Construction | | 149,553 | | 149,553 |
| Lake Pleasant - Campsite Repairs and Renovations | | | | |
| Lake Pleasant - Water Storage Tank Upgrades | 1,375,000 | 1,375,000 | 475,787 | 899,213 |
| Parking Lot Repairs | 2,100,000 | 2,100,000 | 12,874 | 2,087,126 |
| Vulture Day-Use Design/Engineering | | 371,167 | | 371,167 |
| White Tank - Area 4 Renovations | 7,087,288 | 6,530,649 | 4,859,727 | 1,670,922 |
| Superior Court Central Building 12th Floor | | 12,790 | 12,779 | 11 |
| Superior Court - Grand Jury at West Courts | 198,397 | 37,945 | | 37,945 |
| San Tan Mtn Park Improvement | 7,430,000 | 7,395,865 | 841,320 | 6,554,545 |
| Vulture Mountain | | 19,939 | 19,939 | |
| Total General Fund County Improvements | <u>\$ 23,411,636</u> | <u>\$ 23,946,072</u> | <u>\$ 7,212,157</u> | <u>\$ 16,733,915</u> |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Technology Capital Improvements | | | | |
| Dynamics 365 Upgrade | \$ 4,000,000 | \$ 4,000,000 | \$ 464,991 | \$ 3,535,009 |
| Enterprise Res Planning System | 4,043,446 | 4,043,446 | 3,677,443 | 366,003 |
| Public Safety Radio | 4,637,125 | 4,515,731 | 608,117 | 3,907,614 |
| Infrastructure Refresh Ph II | 11,060,689 | 7,138,477 | 4,984,331 | 2,154,146 |
| Treasurer Tech System Upgrade | 9,546,986 | 15,742,504 | 3,922,636 | 11,819,868 |
| Total Technology Capital Improvements | <u>\$ 33,288,246</u> | <u>\$ 35,440,158</u> | <u>\$ 13,657,518</u> | <u>\$ 21,782,640</u> |
| <u>CRIMINAL JUSTICE</u> | | | | |
| Detention Capital Projects | | | | |
| Durango Jail Demolition | \$ | \$ 7,724,051 | \$ 607,270 | \$ 7,116,781 |
| MCSO Security Surveillance Projects | | 1,000,000 | 129,565 | 870,435 |
| Total Detention Capital Projects | <u>\$</u> | <u>\$ 8,724,051</u> | <u>\$ 736,835</u> | <u>\$ 7,987,216</u> |
| <u>PUBLIC SAFETY</u> | | | | |
| Flood Control Capital Projects | | | | |
| 10th Street Wash Basins - Major Maintenance | \$ 179,615 | \$ 177,773 | \$ 34 | \$ 177,739 |
| 19Ave and Dobbins Drainage Improvements | 1,145,000 | 1,085,001 | 302,917 | 782,084 |
| 20th Avenue and Turney Ave Detention Basin | | | 2,863 | (2,863) |
| 27th Ave and Olney Ave Storm Drain | 5,200,000 | 2,525,001 | 364,758 | 2,160,243 |
| 51st Ave and Dobbins Rd Drainage Improve Proj | 650,000 | 1,875,000 | 953,323 | 921,677 |
| 9004S and 9006S Avenida del Yaqui | 2,000 | | | |
| ACDC - Major Maintenance | 513,186 | 507,922 | 107,752 | 400,170 |
| Agua Fria River - Major Maintenance | 615,823 | 203,169 | 71,892 | 131,277 |
| Arizona Canal Diversion Channel Fence Repair | 707,000 | 473,000 | 1,321,502 | (848,502) |
| Bethany 79th To 59th | 175,000 | 325,000 | 245,926 | 79,074 |
| Buckeye 1 Rehab | 11,192,693 | 8,813,999 | 2,792,553 | 6,021,446 |
| Buckeye FRS 2 - Major Maintenance | 51,319 | 50,793 | 21,259 | 29,534 |
| Casandro Wash Dam - Major Maintenance | 153,956 | 152,376 | | 152,376 |
| Cave Buttes Dam Mod | 373,000 | 835,001 | 652,158 | 182,843 |
| Central Chandler Drng | 483,000 | 107,000 | 133,942 | (26,942) |
| Chandler Heights Basin | 2,330,000 | | 325 | (325) |
| Circle K Park Detention Basin | | | 3,758 | (3,758) |
| Desert Awareness ParkGalloway Wash Impr | 492,500 | 492,500 | 4,446 | 488,054 |
| Desert Crest Dr Bank Stabilization | 75,000 | 77,000 | 93,520 | (16,520) |
| Detention Basin @ Town of Queen Creek E Park | 2,250,000 | 1,650,000 | 26,552 | 1,623,448 |
| Downtown Buckeye | 1,795,000 | 45,001 | 188 | 44,813 |
| DRCC Avondale | 101,000 | 201,000 | 150 | 200,850 |
| DRCC Elwood 75 To 107 | | | 118,944 | (118,944) |
| E Maricopa Floodway Low Flow | | | 13,585 | (13,585) |
| East Fork Cave Creek - Major Maintenance | | | 226,085 | (226,085) |
| East Maricopa Floodway - Major Maintenance | 2,436,208 | 2,691,990 | 179,268 | 2,512,722 |
| EMF Low Flow - Chandler Heights to Hunt Highway | 101,000 | 80,000 | 1,984 | 78,016 |
| EMF Low Flow - Guadalupe to Ray Road | 6,320,000 | 4,345,000 | 1,417,895 | 2,927,105 |
| EMF Low Flow Germann to Chandler Heights | 510,000 | 110,000 | 3,397 | 106,603 |
| Flood Control CIP | | 171,693 | | 171,693 |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|------------------|------------|-------------------|-------------------------------|
| | Original | Final | | |
| <u>PUBLIC SAFETY (Cont'd)</u> | | | | |
| Flood Control West Yard | 3,300,000 | 3,300,000 | 269,894 | 3,030,106 |
| Floodprone Prop Acquisition | 2,000,000 | 2,000,000 | | 2,000,000 |
| FPAP - Gila Bend - Campos 403-11-057A | | | 281,173 | (281,173) |
| FPAP - Gila Bend - Cool 403-11-051 | | | 22,566 | (22,566) |
| FPAP - Gila Bend - General Use | | | 14,184 | (14,184) |
| FPAP - Gila Bend - Gonzalez 402-21-008C | | | 1,434 | (1,434) |
| FPAP - Gila Bend - Guillen 402-21-006C- | | | 17,114 | (17,114) |
| FPAP - Gila Bend - Jesus Aguirre 403-11-052 | | | 183,574 | (183,574) |
| FPAP - Gila Bend - Lauderdale 402-17-002N | | | 1,364 | (1,364) |
| FPAP - Gila Bend - Mills 402-21-010D | | | 341,631 | (341,631) |
| FPAP - Gila Bend - Policy 403-11-054C | | | 209,696 | (209,696) |
| FPAP - Gila Bend - Sizemore 402-21-010E | | | 3,328 | (3,328) |
| FPAP - Gila Bend - Vandagriff 403-11-050 | | | 15,876 | (15,876) |
| FPAP - Gila Bend - Vazquez 403-11-047 & 403-11-048D | | | 14,995 | (14,995) |
| Gila Bend Drainage Improvements | | | 197,069 | (197,069) |
| Golden Eagle Park Dam Debris Mitigation Impr | 95,750 | 95,750 | 548 | 95,202 |
| Granite Reef Wash | 1,480,000 | 2,632,000 | 6,366 | 2,625,634 |
| Guadalupe FRS - Major Maintenance | 256,593 | 1,015,845 | 69,017 | 946,828 |
| Guadalupe FRS Rehab | | | 253,946 | (253,946) |
| Guadalupe rd Channel Box - Major Maintenance | | | 1,622 | (1,622) |
| Harquahala Floodaway - Major Maintenance | | | 294 | (294) |
| Hermose Vista and Hawes Rd Storm Drn Major Main | 25,659 | 25,396 | 62 | 25,334 |
| Hidden Valley Basins and Storm Drain | | 310,000 | 12,205 | 297,795 |
| Indian Bend Wash Coll & Side Drain Major Main | 102,637 | 101,585 | 22 | 101,563 |
| Indian Bend Wash Outlet - Major Maintenance | | | 32 | (32) |
| Indian School Rd Drain - Major Maintenance | 102,637 | 101,585 | 119 | 101,466 |
| Litchfield R Strm Dr | | | 94,383 | (94,383) |
| Loop 303 Drainage - Major Maintenance | | | 2,628 | (2,628) |
| MAJOR M | | | 34,173 | (34,173) |
| Major Maintenance - Harquahala FRS | | | 4,489 | (4,489) |
| Major Main 362 01 80 ACDC Skunk Cr Low Flow Chan | | | 67,593 | (67,593) |
| Major Maintenance Capital Appr Unit | 843,908 | 692,207 | | 692,207 |
| Mandan Street Drainage Improvements | 9,000 | 99,000 | 30,553 | 68,447 |
| McMicken Dam - Major Maintenance | | | 461 | (461) |
| McMicken Dam Out Impr | 5,222,000 | 8,706,001 | 62,098 | 8,643,903 |
| McMicken Dam Project | 12,945,000 | 20,288,000 | 8,812,198 | 11,475,802 |
| McMicken Dam Rehab Phase 3 | 990,000 | 990,000 | | 990,000 |
| Mockingbird Lane Drainage Improvement Project | | | 2,039 | (2,039) |
| New River Channel - Major Maintenance | 102,637 | 101,585 | 24,052 | 77,533 |
| New River Dam - Major Maintenance | | | 23,897 | (23,897) |
| New River Dam Outlet | | 150,000 | 100,130 | 49,870 |
| Oak St Basin and St Dr | 7,230,000 | 7,241,995 | 57,587 | 7,184,408 |
| Old Cross Cut Canal - Major Maintenance | 205,274 | | 421 | (421) |
| Palm Lane and 30th Street | 270,000 | 540,001 | 5,677 | 534,324 |
| Palo Verde Drainage Improvements | 455,491 | 455,491 | 246,314 | 209,177 |
| Paradise Ridge Channel Improvements | 1,625,000 | 1,425,000 | 492,373 | 932,627 |
| Pass Mountain Inlet Impr - Major Main | | | 1,563 | (1,563) |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|--|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| <u>PUBLIC SAFETY (Cont'd)</u> | | | | |
| Pecos Road Drainage Improvement | | | 526 | (526) |
| Pima Road Drainage Channel | | | 33,735 | (33,735) |
| Pinnacle Peak Rd & 67th Ave Drainage Impr | 2,250,000 | 1,415,000 | 205,128 | 1,209,872 |
| Powerline Floodway - Major Main | 230,933 | 101,585 | 45,545 | 56,040 |
| Powerline FRS Channel | 55,000 | 277,000 | 164,328 | 112,672 |
| Prwder House Wash Realignment | 505,000 | 505,000 | 5,541 | 499,459 |
| PVR Rehabilitation | 1,149,000 | 1,686,000 | 518,651 | 1,167,349 |
| Rawhide Wash Flood Hazard Mitigation | 6,093,654 | 4,394,654 | 514,610 | 3,880,044 |
| Reata Pass Drainage Improvements | 10,000 | 10,000 | | 10,000 |
| Reems Road | | | 213,254 | (213,254) |
| Royal Shadows Drainage Improvement Program | 155,000 | 155,000 | 53 | 154,947 |
| Salt River Channel - Major Maintenance | 102,637 | | 2,183 | (2,183) |
| Scatter Wash - Major Maintenance | | | 137,322 | (137,322) |
| Scott Avenue Wash Emergency Repair | | | 185,774 | (185,774) |
| Shaw Butte Mtn Service Tower Access Rd Drain | | 60,000 | 61,316 | (1,316) |
| Skunk Creek at I17 - Major Maintenance | | | 1,493 | (1,493) |
| Skyview Drainage | 2,000 | | | |
| Small Project Assistance Prgm | 250,000 | | | |
| Solano Rd LWC and Channel | 463,000 | 465,000 | 914 | 464,086 |
| Somerset Circle Drainage Improvement | 188,335 | 188,335 | 157,325 | 31,010 |
| Sonoqui Wash - Major Maintenance | | | 89 | (89) |
| Sun City Drains | 115,000 | 427,000 | 768,484 | (341,484) |
| Sun City Drains - Grand Delat Del Webb to Agua Fri | 3,030,000 | 2,858,000 | 2,213,267 | 644,733 |
| Sun City Drains - Major Maintenance | 25,659 | 25,396 | 439 | 24,957 |
| Sun City Drains Grand at 103rd to New River | 850,000 | 615,000 | 12,519 | 602,481 |
| Sun City West Drains - Major Maintenance | 51,319 | 50,793 | 238,193 | (187,400) |
| Sun City West Drains Improvements Repairs | 790,000 | 790,000 | 2,019,010 | (1,229,010) |
| Sunnycove FRS Collection Ssystem Improvements | 107,000 | 25,000 | 107,787 | (82,787) |
| Sunset FRS - Major Maintenance | | | 1,334 | (1,334) |
| Superstition Springs Golf Course Lake | | | 165,135 | (165,135) |
| Tres Rios Levee - Major Maintenance | | | 2,889 | (2,889) |
| Val Vista at the Eastern Canal Drainage | 462,673 | 462,673 | 2,445 | 460,228 |
| Vineyard FRS - Major Maintenance | | | 541 | (541) |
| Vista Drive Drainage Improvement Program | 192,500 | 192,500 | 2,743 | 189,757 |
| Watson Drive and Bonarden Lane | 255,000 | 445,000 | 5,222 | 439,778 |
| White Tanks 4 Outlet | | | 15,235 | (15,235) |
| White Tanks 4 Rehab | 15,000 | 47,000 | 38,013 | 8,987 |
| White Tanks FRS 3 Outfall Channel - Major Main | | | 569,354 | (569,354) |
| White Tanks FRS No 3 - Major Maintenance | | | 9,103 | (9,103) |
| Total Flood Control | <u>\$ 92,462,596</u> | <u>\$ 92,462,596</u> | <u>\$ 29,461,236</u> | <u>\$ 63,001,360</u> |
| <u>HIGHWAYS AND STREETS</u> | | | | |
| 111th Ave Peoria Ave to Alabama Ave | \$ 50,000 | \$ 50,000 | \$ 58,574 | \$ (8,574) |
| 11th Ave Honda Bow to 13th Ave | 34,000 | 34,000 | 52,480 | (18,480) |
| 2018 Local And Collectors Rehab | | | 367 | (367) |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|--|------------------|------------|-------------------|-------------------------------|
| | Original | Final | | |
| <u>HIGHWAYS AND STREETS (Cont'd)</u> | | | | |
| 20th St Cloud Rd to Tamar Rd | 1,362,000 | 862,000 | 781,702 | 80,298 |
| 227th Ave Montgomery to Dove Valley | 90,000 | 90,000 | 80,638 | 9,362 |
| 27th Ave Olney to South Mountain Dr | | | 150 | (150) |
| 35th Ave Carver to Elliot | 2,394,000 | 2,394,000 | 2,857,614 | (463,614) |
| 51st Ave at Olney Intersection Improvement | | | 110,007 | (110,007) |
| 67th Avenue and Vineyard Rd | 190,000 | 190,000 | 170,268 | 19,732 |
| 7th St Carefree Hwy to Blue Eagle Ln | | | 43,321 | (43,321) |
| 83rd Ave Broadway | | | 31 | (31) |
| 90th Street McDowell Rd to EOM | | | 2,198 | (2,198) |
| ADA Improvement Package 1 | | | 2,303 | (2,303) |
| ADA Improvement Package 2 | | | 68 | (68) |
| ADA Improvement Package 3 | | | 169 | (169) |
| ADA Improvement Package 4 | | | 303,314 | (303,314) |
| ARAC MR NE Arterials | 52,000 | 52,000 | 44,470 | 7,530 |
| ARAC MR NW SO Arterials | | | 1,567 | (1,567) |
| ARAC Overlay SO Arterials | 745,000 | 745,000 | 2,908 | 742,092 |
| Avondale at MC 85 | | | 74 | (74) |
| Baseline Rd 67th Ave to Loop 202 | | | 530,157 | (530,157) |
| Baseline Rd at Meridian Rd Intersection Signal | 1,410,000 | 1,410,000 | 1,257,631 | 152,369 |
| Bell Rd Communication Enhancements | 810,000 | 810,000 | 129,821 | 680,179 |
| Beloat Rd - Dean Rd to Jackrabbit | | | 1,347,958 | (1,347,958) |
| Broadway 51st Ave To 7th St | | | 27 | (27) |
| Broadway Rd 75Th Ave To 51St Av | | | 32,595 | (32,595) |
| Broadway Rd Bridges At Temple Canal | 411,000 | 411,000 | 724,726 | (313,726) |
| Bush Hwy Animal Detection | | | 2,922 | (2,922) |
| Bush Hwy Cattle Guard Installation | 190,000 | 190,000 | 310,018 | (120,018) |
| Camelback at Beardsley Canal | | | 31 | (31) |
| Camelback Rd and 127th Ave | 35,000 | 35,000 | 35,519 | (519) |
| Camelback Rd Drain Chanl - Reems Rd to 2800' East | | | 298 | (298) |
| Camelback Road - Village Parkway to Dysart Rd | | | 30 | (30) |
| Camelback Road at Perryville Road Traffic Signal | 306,000 | 306,000 | | 306,000 |
| Camelback Road at Sarival Avenue Traffic Signal | | | (150,000) | 150,000 |
| Capacity | 2,255,000 | 5,255,000 | | 5,255,000 |
| Carefree and 36th St Intersection Improvement | | | 176 | (176) |
| Carefree Hwy and 32nd St Intersection | | | 35,565 | (35,565) |
| Carefree Hwy Area | | | 48 | (48) |
| Chandler Hts McQueen to Val Vista | | | 35,569 | (35,569) |
| Cooper Rd Prescott Pl To Riggs Rd Improvements | | | 657,576 | (657,576) |
| Cooper Rd Prescott Pl to Riggs Rd ROW Assistance | | | 133,238 | (133,238) |
| Cotton Ln at Granite Vista Loop Intersection Impr | | | 3,802 | (3,802) |
| Cotton Lane At Orangewood Ave | 40,000 | 40,000 | 53,731 | (13,731) |
| Country Place and Laurelwood Park Rehab | | | 2,815 | (2,815) |
| Deer Valley El Mirage To Lk P | 28,905,000 | 28,905,000 | 31,813,128 | (2,908,128) |
| DMIT - Dust Mitigation Elliot Rd 30th Dr to 27 Ave | 55,000 | 55,000 | | 55,000 |
| DMIT-White Tanks Area 4 | 23,000 | 23,000 | 142,203 | (119,203) |
| Dove Valley Rd 171st Ave To 163rd Ave | 98,000 | 98,000 | 64,719 | 33,281 |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|------------------|-------------|-------------------|-------------------------------|
| | Original | Final | | |
| <u>HIGHWAYS AND STREETS (Cont'd)</u> | | | | |
| Dreamland Villa Rehab | | | 52,849 | (52,849) |
| Dreamland Villa / Granite Reef Velda Rose | | | 52,643 | (52,643) |
| Dust Mitigation | 4,442,241 | (1,057,759) | | (1,057,759) |
| Dysart Ave Overpass | 18,476,000 | 18,476,000 | 20,796,221 | (2,320,221) |
| Dysart Rd and Rose Ln Intersection | 75,000 | 75,000 | 63,367 | 11,633 |
| Eagle Eye Rd at Tiger Wash | 47,000 | 47,000 | 18,943 | 28,057 |
| El Mirage at Loop 303 | | | (13,611) | 13,611 |
| El Mirage Rd Indian Springs Rd to Southern Ave | 290,000 | 290,000 | 331,461 | (41,461) |
| Ellsworth Rd and Pueblo Ave | 140,000 | 140,000 | 113,271 | 26,729 |
| Figs Springs LVR | 235,000 | 235,000 | 192,902 | 42,098 |
| Fort McDowell and Mohave Intersection Impr | | | 265 | (265) |
| FY19 ARAC - NE Arterials | 257,200 | 257,200 | 14,504 | 242,696 |
| Gavilan Pk Pkwy and Cloud Rd | 85,000 | 85,000 | 25,178 | 59,822 |
| Gavilan Pk Pkwy and King Dr | 110,000 | 110,000 | 90,120 | 19,880 |
| GermannLindsay Row Assistance | | | 30,505 | (30,505) |
| Gilbert Road Bridge | 235,000 | 235,000 | 257,374 | (22,374) |
| Glendale Ave and Cotton Lane | | | 290,955 | (290,955) |
| Granite Reef Dam Rd and Bush Hwy Guardrail | | | 363 | (363) |
| High Friction Surface Trmt Pilot Project | | | 746 | (746) |
| HIPR - McDowell Mountain Rd | | | 9,138 | (9,138) |
| HIPR - New River Area | | | 474 | (474) |
| Hny Highway And Old Price Road | | | 96 | (96) |
| Indian Springs 143rd Dr to Dysart Streetlight | | | 900,000 | (900,000) |
| Intelligent Trans Syst ITS | | | 5 | (5) |
| Jackrabbit Trail 195th Ave and Medlock Dr | | | 81 | (81) |
| Jackrabbit Trail Van Buren To Mcdowell | | | 1,754 | (1,754) |
| Laveen Area | | | 333 | (333) |
| Lindsay Rd Spur Rd to Layton Lakes Blvd IGA | 1,410,000 | 1,410,000 | 35,711 | 1,374,289 |
| Litchfield Rd N Pkwy To Peoria | | | 87,020 | (87,020) |
| Lower Buckeye 71st to 67th Ave | 4,040,000 | 2,040,000 | 2,410,206 | (370,206) |
| MAG ALCP Projects | 1,846,322 | 1,846,322 | | 1,846,322 |
| Mash Guardrail Evaluation - NE Area | 335,000 | 335,000 | 221,392 | 113,608 |
| MASH Guardrail Evaluation NW Area Ph 1 | 50,000 | 50,000 | 20,318 | 29,682 |
| MC 85 107th Ave to 91St Ave | 553,000 | 553,000 | 123,889 | 429,111 |
| MC85 91st Ave | 2,571,000 | 2,571,000 | 5,532,286 | (2,961,286) |
| MC85 at 83rd Ctr Turn Ln Exp | | | 5,161 | (5,161) |
| MC85 At Verrado Way | 1,043,000 | 1,043,000 | 588,149 | 454,851 |
| McDowell Rd 195th Ave to 202nd Ave | | | 9,860 | (9,860) |
| McDowell Rd at Jackrabbit Tr | | | 28,040 | (28,040) |
| McDowell Rd at Jackrabbit Trail & Perryville Rd | | | 49,106 | (49,106) |
| McKellips Rd I10 to Alma Schl | 9,731,000 | 1,731,000 | 254,431 | 1,476,569 |
| Meeker Blvd and Echo Mesa Dr | 45,000 | 45,000 | 49,893 | (4,893) |
| Meeker Blvd At Granite Valley Dr | 117,000 | 117,000 | 182,506 | (65,506) |
| Miller Rd I10 to 1 Mi N I10 | | | 402 | (402) |
| NE Locals Overlay | 100,000 | 100,000 | 55,536 | 44,464 |
| New River Area Phase 2 | | | 1,401 | (1,401) |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|------------------|------------|-------------------|-------------------------------|
| | Original | Final | | |
| <u>HIGHWAYS AND STREETS (Cont'd)</u> | | | | |
| No Pkwy Loop To Grand | | | 1,288 | (1,288) |
| Northern at Citrus Rd & Cotton Ln at Maryland | | | 56,257 | (56,257) |
| Northern Ave SR 303 To Grand | | | 835 | (835) |
| Northern Parkway Agua Fria To 99th Ave Scoping | 1,556,000 | 1,556,000 | 495,148 | 1,060,852 |
| Northern Parkway Phase II | 59,000 | 59,000 | 43,900 | 15,100 |
| Northern Pkwy Northern at L101 | 2,287,000 | 2,287,000 | 1,989,957 | 297,043 |
| NPKWY EL Mirage Alt Acc | 280,000 | 280,000 | 819,621 | (539,621) |
| NPKWY EL Mirage Overpass | 96,000 | 96,000 | 22,704 | 73,296 |
| Old Price Rd Riggs Rd to Bartlett Way Alignment | | | 2,430,825 | (2,430,825) |
| Olive Ave Citrus to Cotton Ln | | | 183 | (183) |
| Olive Ave Reems to Litchfield | | | 72 | (72) |
| Olive Ave Sarival To Reems Rd | | | 7,768 | (7,768) |
| Olive Ave Sr 303 To Sarival Ave | | | 834,295 | (834,295) |
| Palm Lane Drainage | 78,000 | 78,000 | 13,448 | 64,552 |
| Palo Verde Rd Bridge at RID | 1,020,000 | 1,020,000 | 85,974 | 934,026 |
| Patton Rd at 195th Ave | | | 57,656 | (57,656) |
| Peak View Lvr | 210,000 | 210,000 | 165,415 | 44,585 |
| Peoria Ave Citrus Rd To Sr 303 | 683,000 | 683,000 | 212,990 | 470,010 |
| Pinnacle Vista Dr 40Th To 46Th St | 1,103,000 | 1,103,000 | 210,563 | 892,437 |
| Prop Mgmt Prior Years Project | 50,000 | 50,000 | 12,292 | 37,708 |
| Recker Rd ROW Assistance | | | (15,773) | 15,773 |
| Reems at Peoria Traffic Signal | 75,000 | 75,000 | 75,000 | |
| Riggs Ellsworth To Meridian | | | (1,318) | 1,318 |
| Riggs Rd Power to Hawes | | | (67) | 67 |
| Riggs Rd Recker to Power | | | (175,837) | 175,837 |
| Row In Fill Road Inventory Sys | 300,000 | 300,000 | 95,566 | 204,434 |
| San Tan Blvd and Power Road | | | 15,248 | (15,248) |
| Skunk Creek Crossings Circle Mtn 19Th Ave | 68,000 | 68,000 | 45,894 | 22,106 |
| South Arterials | | | 85,740 | (85,740) |
| Southern at 97th St Traffic Signal | 2,000 | 2,000 | 109,540 | (107,540) |
| Southern Ave 41st to 39th Ave | 1,030,000 | 1,030,000 | 362,053 | 667,947 |
| Stardust Blvd Amigo Dr to Sunglow Dr | | | 293 | (293) |
| Stardust Blvd At Heritage Dr And Echo Mesa Dr | 5,000 | 5,000 | 869 | 4,131 |
| Sun City A10-N83 N84 ADA Ramps | | | 916,445 | (916,445) |
| Sun City West A9-N36 N37 Phase 1 ADA Ramps | | | 773,167 | (773,167) |
| Sun City West A9-N36 N37 Phase 2 ADA Ramps | | | 622,943 | (622,943) |
| Sun City West Canal Crossing | 25,000 | 25,000 | 123,984 | (98,984) |
| Sun City West unit 36 Rehab | 1,082,200 | 1,082,200 | 965,574 | 116,626 |
| Sun City West Units 35 38A 40 | 95,000 | 95,000 | 41,055 | 53,945 |
| Sun Lakes Rehab Units 1-10 and 41 | 1,749,000 | 1,749,000 | 5,362,445 | (3,613,445) |
| Sun Lakes Rehab Units 11-22 | 68,000 | 68,000 | 2,189 | 65,811 |
| Sun Valley Parkway Restoration Phase 4 | | | 5,188,062 | (5,188,062) |
| System Preservation | 4,463,000 | 13,963,000 | | 13,963,000 |
| Tonto Hills Lvr Package 1 | 1,048,000 | 548,000 | 542,602 | 5,398 |
| Traffic Calming | 100,000 | 100,000 | 4,562 | 95,438 |
| Transportation System Management | 800,837 | 7,300,837 | | 7,300,837 |
| University Dr Higley Rd To Power Rd | 309,000 | 309,000 | 232,145 | 76,855 |

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|--------------------------------------|-----------------------|-----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| <u>HIGHWAYS AND STREETS (Cont'd)</u> | | | | |
| US80 At Butterfield Wash | | | 133 | (133) |
| Van Buren At Jackrabbit Tr | 45,000 | 45,000 | 75,141 | (30,141) |
| Vulture Mine US 60 to US 93 | | | 36,088 | (36,088) |
| Vulture Mountain Recarea Roads | 6,880,000 | 4,380,000 | 1,493,944 | 2,886,056 |
| White Tank Park Entrance | | | 86,036 | (86,036) |
| Yuma At Jackrabbit Trail | 100,000 | 100,000 | 14,851 | 85,149 |
| Total Transportation | <u>\$ 111,355,800</u> | <u>\$ 111,355,800</u> | <u>\$ 99,101,535</u> | <u>\$ 12,254,265</u> |



Financial Section



Combining and Individual Fund Statements Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2022

| | Equipment Services | Technology Infrastructure | Sheriff Warehouse |
|--|-----------------------|------------------------------|----------------------|
| <u>ASSETS</u> | | | |
| Current assets: | | | |
| Cash in bank and on hand | \$ 300 | \$ | \$ |
| Cash and investments held by County Treasurer | 1,163,779 | 10,106,103 | |
| Receivables: | | | |
| Accounts | 10,136 | | |
| Accrued interest | | 14,170 | |
| Inventories | 1,363,350 | 70,711 | 1,016,828 |
| Prepays | | 54,330 | |
| Total current assets | <u>2,537,565</u> | <u>10,245,314</u> | <u>1,016,828</u> |
| Noncurrent assets: | | | |
| Buildings and improvements | | 16,280,574 | |
| Machinery and equipment | 2,961,202 | 47,083,741 | |
| Intangibles | | 2,194,129 | |
| Accumulated depreciation | (2,613,166) | (29,156,140) | |
| Total noncurrent assets | <u>348,036</u> | <u>36,402,304</u> | |
| Total assets | <u>2,885,601</u> | <u>46,647,618</u> | <u>1,016,828</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | | |
| Deferred outflows related to pensions | 1,048,771 | 1,596,382 | |
| Total deferred outflows of resources | <u>1,048,771</u> | <u>1,596,382</u> | |
| <u>LIABILITIES</u> | | | |
| Current liabilities: | | | |
| Accounts payable | 946,064 | 215,859 | 9,095 |
| Employee compensation payable | 602,551 | 972,552 | |
| Accrued liabilities | | | |
| Due to other funds | | | 403,212 |
| Interest payable | | 13,066 | |
| Leases payable | | 63,152 | |
| Liability for reported but unpaid and incurred but not reported claims | | | |
| Total current liabilities | <u>1,548,615</u> | <u>1,264,629</u> | <u>412,307</u> |
| Noncurrent liabilities: | | | |
| Liability for reported but unpaid and incurred but not reported claims | | | |
| Leases payable | | 2,059,995 | |
| Net pension liability | 3,997,249 | 6,084,388 | |
| Total noncurrent liabilities | <u>3,997,249</u> | <u>8,144,383</u> | |
| Total liabilities | <u>5,545,864</u> | <u>9,409,012</u> | <u>412,307</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | |
| Deferred inflows related to pensions | 1,299,156 | 1,977,503 | |
| Total deferred inflows of resources | <u>1,299,156</u> | <u>1,977,503</u> | |
| <u>NET POSITION</u> | | | |
| Net investment in capital assets | 348,036 | 36,402,304 | |
| Unrestricted (deficit) | (3,258,684) | 455,181 | 604,521 |
| Total net position (deficit) | <u>\$ (2,910,648)</u> | <u>\$ 36,857,485</u> | <u>\$ 604,521</u> |

| Risk Management | Benefits Trust | Total |
|------------------------|----------------------|----------------------|
| \$ 100 | \$ 5,615,953 | \$ 5,616,353 |
| 5,227,986 | 89,726,126 | 106,223,994 |
| | 4,052,190 | 4,062,326 |
| 9,380 | 142,531 | 166,081 |
| | | 2,450,889 |
| 5,453,625 | 751,354 | 6,259,309 |
| <u>10,691,091</u> | <u>100,288,154</u> | <u>124,778,952</u> |
| | | 16,280,574 |
| 92,950 | 6,135 | 50,144,028 |
| | | 2,194,129 |
| (91,267) | (6,135) | (31,866,708) |
| 1,683 | | 36,752,023 |
| <u>10,692,774</u> | <u>100,288,154</u> | <u>161,530,975</u> |
| | | 3,520,879 |
| 514,957 | 360,769 | 3,520,879 |
| <u>514,957</u> | <u>360,769</u> | <u>3,520,879</u> |
| | | 4,526,008 |
| 1,475,755 | 1,879,235 | 2,145,408 |
| 344,096 | 226,209 | 5,388,737 |
| | 5,388,737 | 403,212 |
| | | 13,066 |
| | | 63,152 |
| 19,260,000 | 15,438,094 | 34,698,094 |
| <u>21,079,851</u> | <u>22,932,275</u> | <u>47,237,677</u> |
| | | 60,638,171 |
| 60,638,171 | | 2,059,995 |
| 1,962,180 | 1,375,024 | 13,418,841 |
| <u>62,600,351</u> | <u>1,375,024</u> | <u>76,117,007</u> |
| | | 123,354,684 |
| 83,680,202 | 24,307,299 | |
| | | 4,361,293 |
| 637,734 | 446,900 | 4,361,293 |
| <u>637,734</u> | <u>446,900</u> | <u>4,361,293</u> |
| | | 36,752,023 |
| 1,683 | | 583,854 |
| (73,111,888) | 75,894,724 | |
| <u>\$ (73,110,205)</u> | <u>\$ 75,894,724</u> | <u>\$ 37,335,877</u> |

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2022

| | Equipment Services | Telecom | Sheriff Warehouse |
|--|-----------------------|----------------------|----------------------|
| <u>OPERATING REVENUES</u> | | | |
| Charges for services | \$ 19,179,850 | \$ 33,801,711 | \$ 2,993,972 |
| Miscellaneous | 42,176 | 841,277 | 2,139 |
| Total operating revenues | <u>19,222,026</u> | <u>34,642,988</u> | <u>2,996,111</u> |
| <u>OPERATING EXPENSES</u> | | | |
| Personal services | 5,066,733 | 9,458,186 | |
| Supplies | 10,367,143 | 646,961 | 2,993,005 |
| Other services | 1,612,447 | 12,488,383 | |
| Legal | | | |
| Insurance and claims | 2,000 | | |
| Leases and rentals | 14,544 | 78,517 | |
| Repairs and maintenance | 1,546,405 | 27,456 | |
| Travel and transportation | 22,614 | 67,248 | |
| Utilities | 99,524 | 11,175,952 | |
| Depreciation | 98,295 | 12,206,178 | |
| Total operating expenses | <u>18,829,705</u> | <u>46,148,881</u> | <u>2,993,005</u> |
| Operating income (loss) | 392,321 | (11,505,893) | 3,106 |
| <u>NONOPERATING REVENUES (EXPENSES)</u> | | | |
| Investment income | (948) | (229,983) | |
| Interest expense | | (81,715) | |
| Gain (loss) on disposal of capital assets | 3,006 | (195,363) | |
| Total nonoperating revenues (expenses) | <u>2,058</u> | <u>(507,061)</u> | |
| Income (loss) before contributions and transfers | 394,379 | (12,012,954) | 3,106 |
| Capital contributions | | 8,437,337 | |
| Change in net position | 394,379 | (3,575,617) | 3,106 |
| Total net position (deficit), July 1, 2021 | <u>(3,305,027)</u> | <u>40,433,102</u> | <u>601,415</u> |
| Total net position (deficit), June 30, 2022 | <u>\$ (2,910,648)</u> | <u>\$ 36,857,485</u> | <u>\$ 604,521</u> |

| Risk Management | Employee Benefits Trust | Total |
|--------------------|-------------------------------|----------------|
| \$ 41,472,452 | \$ 200,144,777 | \$ 297,592,762 |
| 683,764 | 223,658 | 1,793,014 |
| 42,156,216 | 200,368,435 | 299,385,776 |
| 2,333,197 | 1,927,160 | 18,785,276 |
| 232,040 | 36,893 | 14,276,042 |
| 3,368,771 | 9,937,533 | 27,407,134 |
| 3,042,512 | | 3,042,512 |
| 36,529,243 | 168,334,696 | 204,865,939 |
| 5,810 | 34,653 | 133,524 |
| | 6,113 | 1,579,974 |
| 12,568 | 23 | 102,453 |
| | | 11,275,476 |
| 3,509 | | 12,307,982 |
| 45,527,650 | 180,277,071 | 293,776,312 |
| (3,371,434) | 20,091,364 | 5,609,464 |
| (125,035) | (2,202,360) | (2,558,326) |
| | | (81,715) |
| | | (192,357) |
| (125,035) | (2,202,360) | (2,832,398) |
| (3,496,469) | 17,889,004 | 2,777,066 |
| | | 8,437,337 |
| (3,496,469) | 17,889,004 | 11,214,403 |
| (69,613,736) | 58,005,720 | 26,121,474 |
| \$ (73,110,205) | \$ 75,894,724 | \$ 37,335,877 |

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2022

| | Equipment Services | Telecom | Sheriff Warehouse |
|---|-----------------------|----------------------|----------------------|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | | |
| Receipts from other funds | \$ 19,037,380 | \$ 33,784,608 | \$ 2,993,972 |
| Receipts from customers | 150,079 | 17,103 | |
| Other receipts | 42,176 | 841,277 | 2,139 |
| Payments for goods and services | (13,913,125) | (24,621,303) | (2,648,227) |
| Payments for personal services and benefits | (5,060,096) | (9,111,494) | |
| Net cash provided by (used for) operating activities | <u>256,414</u> | <u>910,191</u> | <u>347,884</u> |
| <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u> | | | |
| Loan repaid to General Fund | | | (347,884) |
| Net cash used for noncapital financing activities | | | <u>(347,884)</u> |
| <u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u> | | | |
| Acquisition of capital assets | (12,914) | (54,907) | |
| Proceeds from disposal of assets | 3,006 | | |
| Principal paid on lease debt | | (70,982) | |
| Interest paid on lease debt | | (68,649) | |
| Net cash used for capital and related financing activities | <u>(9,908)</u> | <u>(194,538)</u> | |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | | |
| Interest and dividends | (948) | (227,677) | |
| Net cash used for investing activities | <u>(948)</u> | <u>(227,677)</u> | |
| Net increase (decrease) in cash and cash equivalents | 245,558 | 487,976 | |
| Cash and cash equivalents, July 1, 2021 | 918,521 | 9,618,127 | |
| Cash and cash equivalents, June 30, 2022 | <u>\$ 1,164,079</u> | <u>\$ 10,106,103</u> | <u>\$</u> |
| <u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u> | | | |
| Operating income (loss) | \$ 392,321 | \$ (11,505,893) | \$ 3,106 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | | |
| Depreciation/Amortization expense | 98,295 | 12,206,178 | |
| Liability for reported but unpaid and incurred but not reported claims - noncurrent | | | |
| Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]: | | | |
| Accounts receivable | 7,609 | | |
| Inventories | (481,657) | (26,548) | 341,482 |
| Prepays | | 140,492 | |
| Deferred outflows of resources related to pensions | (47,783) | (144,863) | |
| Accounts payable | 233,209 | (250,730) | 3,296 |
| Employee compensation | 46,653 | 98,649 | |
| Pension liabilities | (1,222,018) | (1,484,003) | |
| Other liabilities | | | |
| Liability for reported but unpaid and incurred but not reported claims - current | | | |
| Deferred inflows of resources related to pensions | 1,229,785 | 1,876,909 | |
| Net cash provided by (used for) operating activities | <u>\$ 256,414</u> | <u>\$ 910,191</u> | <u>\$ 347,884</u> |
| <u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u> | | | |
| Capital assets disposed | \$ (74,890) | \$ (492,566) | \$ |
| Accumulated depreciation on capital assets disposed | (74,890) | 492,566 | |
| Capital assets transferred from governmental funds | | (252,597) | |
| Accumulated depreciation capital assets transferred to governmental fund | | 57,234 | |
| Loss on disposal of capital assets transferred to governmental funds | | 195,363 | |
| Capital asset additions expensed in governmental funds | | 8,437,337 | |
| Capital contributions on capital assets expensed in governmental funds | | (8,437,337) | |
| Accrued interest payable on leases | | (13,066) | |
| Interest expense on leases | | 13,066 | |

| Risk Management | Employee Benefits Trust | Total |
|-----------------------|-------------------------------|-----------------------|
| \$ 41,472,452 | \$ 173,602,330 | \$ 270,890,742 |
| | 26,305,489 | 26,472,671 |
| 683,764 | 223,658 | 1,793,014 |
| (40,877,425) | (179,228,368) | (261,288,448) |
| <u>(2,422,855)</u> | <u>(1,843,642)</u> | <u>(18,438,087)</u> |
| <u>(1,144,064)</u> | <u>19,059,467</u> | <u>19,429,892</u> |
| | | (347,884) |
| | | <u>(347,884)</u> |
| | | (67,821) |
| | | (70,982) |
| | | (68,649) |
| | | 3,006 |
| | | <u>(204,446)</u> |
| | | (119,606) |
| <u>(119,606)</u> | <u>(2,199,446)</u> | <u>(2,547,677)</u> |
| | | (119,606) |
| | | (2,199,446) |
| | | (2,547,677) |
| (1,263,670) | 16,860,021 | 16,329,885 |
| 6,491,756 | 78,482,058 | 95,510,462 |
| <u>\$ 5,228,086</u> | <u>\$ 95,342,079</u> | <u>\$ 111,840,347</u> |
| \$ (3,371,434) | \$ 20,091,364 | \$ 5,609,464 |
| 3,509 | | 12,307,982 |
| 2,095,674 | | 2,095,674 |
| | (236,958) | (229,349) |
| | | (166,723) |
| (1,845,787) | 742,810 | (962,485) |
| (8,149) | (40,871) | (241,666) |
| 708,632 | (190,004) | 504,403 |
| (4,742) | (7,379) | 133,181 |
| (679,391) | (292,962) | (3,678,374) |
| | (159,979) | (159,979) |
| 1,355,000 | (1,271,284) | 83,716 |
| 602,624 | 424,730 | 4,134,048 |
| <u>\$ (1,144,064)</u> | <u>\$ 19,059,467</u> | <u>\$ 19,429,892</u> |
| \$ | \$ | \$ (567,456) |
| | | 567,456 |
| | | (252,597) |
| | | 57,234 |
| | | 195,363 |
| | | 8,437,337 |
| | | (8,437,337) |
| | | (13,066) |
| | | 13,066 |



Financial Section



Combining and Individual Fund Statements Fiduciary Funds

Maricopa County
Listing of Fiduciary Funds

FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the County in a fiduciary capacity, including the assets held and invested by the County Treasurer on behalf of school districts, fire districts, street lighting districts and other improvement districts and property tax collections not yet disbursed to taxing jurisdictions.

Maricopa County
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

| | Other | | | | Total Other |
|---|-----------------------------|-------------------------------------|-----------------------------|-----------------------|-----------------------|
| | External Investment Pool | Individual Investment Account | Property Tax Collections | Special Purpose | |
| <u>Assets</u> | | | | | |
| Cash and investments in bank and on hand | \$ | \$ | \$ | \$ 86,314,083 | \$ 86,314,083 |
| Cash and investments held by the County Treasurer | 4,524,417,611 | | 31,270,191 | 153,711,154 | 184,981,345 |
| Property tax receivable for other governments | | | 247,005,419 | | 247,005,419 |
| Interest receivable | 8,147,109 | | | 38,210 | 38,210 |
| Total assets | <u>\$ 4,532,564,720</u> | <u>\$</u> | <u>\$ 278,275,610</u> | <u>\$ 240,063,447</u> | <u>\$ 518,339,057</u> |
| <u>Liabilities</u> | | | | | |
| Property tax payable to other governments | | | 31,270,191 | | 31,270,191 |
| Total liabilities | | | <u>31,270,191</u> | | <u>31,270,191</u> |
| <u>Net position</u> | | | | | |
| Restricted for: | | | | | |
| Pool participants | 4,532,564,720 | | | | |
| Individuals, organizations, and other governments | | | 247,005,419 | 240,063,447 | 487,068,866 |
| Total net position | <u>\$ 4,532,564,720</u> | <u>\$</u> | <u>\$ 247,005,419</u> | <u>\$ 240,063,447</u> | <u>\$ 487,068,866</u> |

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2022

| | Other | | | | Total Other |
|---|-----------------------------|-------------------------------------|-----------------------------|--------------------|----------------|
| | External Investment Pool | Individual Investment Account | Property Tax Collections | Special Purpose | |
| <u>Additions:</u> | | | | | |
| Contributions from pool participants | \$10,380,137,969 | \$ | \$ | \$ | \$ |
| Property tax collections for other governments | | | 5,095,849,342 | | 5,095,849,342 |
| Fine, fees, and forfeitures collected for other governments | | | | 151,153,660 | 151,153,660 |
| Other | | | | 23,396,860 | 23,396,860 |
| Investment earnings: | | | | | |
| Interest and dividends | 31,977,499 | | | 341,611 | 341,611 |
| Net increase (decrease) in fair value of investments | (158,006,441) | | | | |
| Total investment earnings | (126,028,942) | | | 341,611 | 341,611 |
| Total additions | 10,254,109,027 | | 5,095,849,342 | 174,892,131 | 5,270,741,473 |
| <u>Deductions</u> | | | | | |
| Distributions to pool participants | 9,500,324,138 | | | | |
| Distributions to other governments | | 740,907,624 | | | 740,907,624 |
| Property tax distributions to other governments | | | 5,092,977,541 | | 5,092,977,541 |
| Fines, fees, and forfeitures distributed to other governments | | | | 111,019,016 | 111,019,016 |
| Other | | | | 7,667,381 | 7,667,381 |
| Total deductions | 9,500,324,138 | 740,907,624 | 5,092,977,541 | 118,686,397 | 5,952,571,562 |
| Net increase (decrease) in fiduciary net position | 753,784,889 | (740,907,624) | 2,871,801 | 56,205,734 | (681,830,089) |
| Net position, July 1, 2021 | 3,778,779,831 | 740,907,624 | 244,133,618 | 183,857,713 | 1,168,898,955 |
| Net position, June 30, 2022 | \$ 4,532,564,720 | \$ | \$ 247,005,419 | \$ 240,063,447 | \$ 487,068,866 |



STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

| <u>Contents</u> | <u>Page</u> |
|--|-------------|
| Financial Trends Information | 280 |
| These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. | |
| Net Position by Component | |
| Changes in Net Position | |
| Fund Balances, Governmental Funds | |
| Changes in Fund Balances, Governmental Funds | |
| Revenue Capacity | 286 |
| These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. | |
| Tax Revenues by Source, Governmental Funds | |
| Assessed Value and Estimated Market Value of Taxable Property | |
| Direct and Overlapping Property Tax Rates | |
| Principal Property Taxpayers | |
| Property Tax Levies and Collections | |
| Debt Capacity | 291 |
| These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | |
| Ratios of Outstanding Debt by Type | |
| Legal Debt Margin Information | |
| Pledged Revenue Coverage | |
| Demographic and Economic Information | 294 |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | |
| Demographic and Economic Statistics | |
| Principal Employers | |
| Operating Information | 296 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | |
| Budgeted Full-time Equivalent County Employees by Function/Program | |
| Operating Indicators by Function/Program | |
| Capital Asset Statistics by Function/Program | |

Maricopa County Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

| NET POSITION | Fiscal Year | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| Governmental activities | | | | | |
| Net investment in capital assets | \$ 3,358,835,597 | \$ 3,423,302,960 | \$ 3,290,683,747 | \$ 3,344,675,215 | \$ 3,398,536,569 |
| Restricted | 616,966,709 | 542,254,851 | 207,841,344 | 562,881,286 | 706,572,442 |
| Unrestricted | 680,694,942 | 638,467,088 | (347,913,774) | (767,502,521) | (941,448,887) |
| Total governmental activities net position (2) | <u>\$ 4,656,497,248</u> | <u>\$ 4,604,024,899</u> | <u>\$ 3,150,611,317</u> | <u>\$ 3,140,053,980</u> | <u>\$ 3,163,660,124</u> |
| Business-type activities (1) | | | | | |
| Net investment in capital assets | | \$ 25,668,674 | \$ 26,261,574 | \$ 22,487,405 | \$ 54,519,520 |
| Restricted | | 2,199,816 | 1,335,851 | 1,425,160 | 7,091,488 |
| Unrestricted | | 4,057,242 | (90,428) | 7,492,157 | (7,240,598) |
| Total business-type activities net position (2) | | <u>\$ 31,925,732</u> | <u>\$ 27,506,997</u> | <u>\$ 31,404,722</u> | <u>\$ 54,370,410</u> |
| Primary government | | | | | |
| Net investment in capital assets | \$ 3,358,835,597 | \$ 3,448,971,634 | \$ 3,316,945,321 | \$ 3,367,162,620 | \$ 3,453,056,089 |
| Restricted | 616,966,709 | 544,454,667 | 209,177,195 | 564,306,446 | 713,663,930 |
| Unrestricted | 680,694,942 | 642,524,330 | (348,004,202) | (760,010,364) | (948,689,485) |
| Total primary government net position (2) | <u>\$ 4,656,497,248</u> | <u>\$ 4,635,950,631</u> | <u>\$ 3,178,118,314</u> | <u>\$ 3,171,458,702</u> | <u>\$ 3,218,030,534</u> |

| NET POSITION | Fiscal Year | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Governmental activities | | | | | |
| Net investment in capital assets | \$ 3,540,327,347 | \$ 3,775,784,925 | \$ 3,808,175,194 | \$ 3,881,634,459 | \$ 3,953,647,970 |
| Restricted | 657,310,403 | 529,365,206 | 588,854,025 | 648,776,170 | 701,204,479 |
| Unrestricted | (1,184,406,509) | (887,071,085) | (718,666,721) | (497,030,965) | (109,817,297) |
| Total governmental activities net position (2) | <u>\$ 3,013,231,241</u> | <u>\$ 3,418,079,046</u> | <u>\$ 3,678,362,498</u> | <u>\$ 4,033,379,664</u> | <u>\$ 4,545,035,152</u> |
| Business-type activities (1) | | | | | |
| Net investment in capital assets | \$ 72,367,100 | \$ 69,913,021 | \$ 79,796,197 | | |
| Restricted | 4,942,173 | 6,487,405 | 5,699,657 | | |
| Unrestricted | (4,374,706) | (1,980,230) | (562,617) | | |
| Total business-type activities net position (2) | <u>\$ 72,934,567</u> | <u>\$ 74,420,196</u> | <u>\$ 84,933,237</u> | | |
| Primary government | | | | | |
| Net investment in capital assets | \$ 3,612,694,447 | \$ 3,845,697,946 | \$ 3,887,971,391 | \$ 3,881,634,459 | \$ 3,953,647,970 |
| Restricted | 662,252,576 | 535,852,611 | 594,553,682 | 648,776,170 | 701,204,479 |
| Unrestricted | (1,188,781,215) | (889,051,315) | (719,229,338) | (497,030,965) | (109,817,297) |
| Total primary government net position (2) | <u>\$ 3,086,165,808</u> | <u>\$ 3,492,499,242</u> | <u>\$ 3,763,295,735</u> | <u>\$ 4,033,379,664</u> | <u>\$ 4,545,035,152</u> |

(1) For fiscal years 2011 through 2013, the County did not have any business-type activities. The County did not have any business type activities in 2020-21.

(2) This schedule was not adjusted for the fiscal year 2011, 2013, 2014, 2015 and 2019 restatements to net position.

Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government: | \$ 186,443,502 | \$ 207,955,003 | \$ 298,074,702 | \$ 298,879,283 | \$ 299,036,354 | \$ 335,684,108 | \$ 181,797,152 | \$ 224,110,276 | \$ 231,820,454 | \$ 282,490,554 |
| Public safety | 934,185,866 | 1,009,516,114 | 1,134,891,006 | 1,105,661,191 | 1,151,866,658 | 1,258,047,273 | 983,331,133 | 1,053,190,489 | 1,196,705,109 | 1,189,756,597 |
| Highways and streets | 82,789,191 | 87,024,827 | 163,763,533 | 76,998,103 | 81,764,699 | 110,921,809 | 96,484,146 | 186,689,526 | 126,498,359 | 121,359,034 |
| Health, welfare and sanitation | 432,470,577 | 403,901,208 | 408,240,433 | 423,976,768 | 421,783,977 | 510,564,865 | 524,347,318 | 651,910,529 | 919,001,491 | 855,376,167 |
| Culture and recreation | 44,071,366 | 50,968,956 | 56,569,834 | 57,510,396 | 54,634,235 | 68,111,240 | 50,944,557 | 50,895,104 | 56,826,436 | 57,100,027 |
| Education | 18,417,838 | 26,684,832 | 28,791,958 | 30,388,968 | 32,487,572 | 32,177,201 | 25,727,303 | 25,050,440 | 24,428,055 | 22,917,773 |
| Interest on long-term debt | 4,606,548 | 5,237,255 | 4,568,950 | 7,793,505 | 10,201,276 | 6,676,793 | 5,148,586 | 6,775,142 | 7,846,000 | 5,230,128 |
| Total governmental activities expenses | 1,702,984,888 | 1,791,288,195 | 2,094,900,416 | 2,001,208,214 | 2,051,774,771 | 2,322,183,289 | 1,867,780,195 | 2,198,621,506 | 2,563,125,904 | 2,534,230,280 |
| Business-type activities: (1) | | | | | | | | | | |
| Housing Authority | | 25,070,360 | 23,483,448 | 22,170,085 | 21,540,873 | 26,543,652 | 29,808,837 | 28,013,475 | | |
| Other business-type activities | | | | | | | | | | |
| Total business-type activities expenses | | 25,070,360 | 23,483,448 | 22,170,085 | 21,540,873 | 26,543,652 | 29,808,837 | 28,013,475 | | |
| Total primary government expenses | <u>\$1,702,984,888</u> | <u>\$1,816,358,555</u> | <u>\$2,118,383,864</u> | <u>\$2,023,378,299</u> | <u>\$2,073,315,644</u> | <u>\$2,348,726,941</u> | <u>\$1,897,589,032</u> | <u>\$2,226,634,981</u> | <u>\$2,563,125,904</u> | <u>\$2,534,230,280</u> |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 30,980,314 | \$ 24,448,700 | \$ 21,160,957 | \$ 25,333,842 | \$ 33,053,012 | \$ 28,441,286 | \$ 30,763,639 | \$ 51,880,544 | \$ 80,821,088 | \$ 72,486,783 |
| Public safety | 144,058,659 | 140,384,054 | 140,199,614 | 146,926,079 | 144,995,226 | 144,081,188 | 144,795,378 | 140,595,616 | 138,100,069 | 138,346,450 |
| Highways and streets | 19,546,115 | 15,534,823 | 12,462,039 | 12,697,999 | 21,201,835 | 21,803,762 | 20,481,717 | 21,907,005 | 21,789,454 | 25,210,662 |
| Health, welfare and sanitation | 51,271,352 | 51,138,425 | 53,105,959 | 53,314,590 | 57,117,315 | 56,571,939 | 57,681,166 | 55,927,380 | 59,335,787 | 67,204,222 |
| Culture and recreation | 13,292,978 | 14,943,535 | 15,778,337 | 16,899,346 | 18,850,252 | 21,064,986 | 17,582,925 | 17,250,204 | 19,306,045 | 19,280,449 |
| Education | 508,813 | 465,823 | 1,536,658 | 1,482,306 | 303,176 | 276,902 | 443,333 | 469,269 | 24,700 | 819,385 |
| Operating grants and contributions | 271,351,538 | 259,112,950 | 280,244,440 | 299,738,864 | 291,283,576 | 314,298,745 | 277,291,845 | 374,699,238 | 634,413,147 | 632,094,057 |
| Capital grants and contributions | 50,238,182 | 49,569,607 | 31,634,976 | 48,872,828 | 43,627,038 | 28,675,007 | 31,546,098 | 29,527,666 | 22,051,183 | 24,506,537 |
| Total governmental activities program | 581,247,951 | 555,597,917 | 556,122,980 | 605,265,854 | 610,431,430 | 615,213,815 | 580,586,101 | 692,256,922 | 975,841,473 | 979,948,545 |
| Business-type activities: (1) | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Housing Authority | | 6,741,213 | 5,717,592 | 4,656,105 | 3,080,820 | 5,432,500 | 6,117,889 | 6,531,775 | | |
| Operating grants and contributions | | 15,529,154 | 16,300,111 | 17,062,511 | 17,720,704 | 18,735,718 | 20,857,185 | 17,754,740 | | |
| Capital grants and contributions | | 1,440,065 | 337,818 | 280,121 | 23,354,184 | 20,696,076 | 3,945,673 | 12,375,329 | | |
| Total business-type program revenues | | 23,710,432 | 22,355,521 | 21,998,737 | 44,155,708 | 44,864,294 | 30,920,747 | 36,661,844 | | |
| Total primary gov't program revenues | <u>\$ 581,247,951</u> | <u>\$ 579,308,349</u> | <u>\$ 578,478,501</u> | <u>\$ 627,264,591</u> | <u>\$ 654,587,138</u> | <u>\$ 660,078,109</u> | <u>\$ 611,506,848</u> | <u>\$ 728,918,766</u> | <u>\$ 975,841,473</u> | <u>\$ 979,948,545</u> |

Maricopa County

Changes in Net Position

(Continued)

| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental activities | \$(1,121,736,937) | \$(1,235,690,278) | \$(1,538,777,436) | \$(1,395,942,360) | \$(1,441,343,341) | \$(1,706,969,474) | \$(1,287,194,094) | \$(1,506,364,584) | \$(1,587,284,431) | \$(1,554,281,735) |
| Business-type activities (1) | | (1,359,928) | (1,127,927) | (171,348) | 22,614,835 | 18,320,642 | 1,111,910 | 8,648,369 | | |
| Total primary government net expense | \$(1,121,736,937) | \$(1,237,050,206) | \$(1,539,905,363) | \$(1,396,113,708) | \$(1,418,728,506) | \$(1,688,648,832) | \$(1,286,082,184) | \$(1,497,716,215) | \$(1,587,284,431) | \$(1,554,281,735) |
| General Revenues and other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes, levied for gen. purposes | \$ 447,135,707 | \$ 429,235,095 | \$ 460,057,355 | \$ 492,533,082 | \$ 528,258,272 | \$ 555,750,125 | \$ 593,694,954 | \$ 627,273,672 | \$ 667,714,689 | \$ 682,211,005 |
| Property taxes, levied for Flood Control District | 53,647,040 | 39,287,012 | 43,266,625 | 49,311,618 | 58,160,420 | 62,216,487 | 65,992,307 | 70,471,344 | 75,320,159 | 80,260,117 |
| Property taxes, levied for Library District | 16,971,693 | 14,246,516 | 19,677,385 | 19,624,840 | 20,361,928 | 21,525,613 | 22,817,801 | 24,236,319 | 25,710,591 | 27,508,646 |
| Property taxes, levied for Street Light District | 5,026,752 | 6,070,638 | 6,014,834 | 4,651,612 | 4,802,705 | 5,488,949 | 5,806,391 | 5,694,636 | 4,357,486 | 4,467,376 |
| Unrestricted share of state sales taxes | 418,642,153 | 447,541,942 | 476,452,381 | 497,359,100 | 520,259,714 | 552,699,587 | 589,779,232 | 622,830,699 | 727,604,497 | 866,717,711 |
| Sales tax – Jail construction & operation | 124,595,909 | 133,929,831 | 140,492,834 | 146,246,549 | 152,780,682 | 161,856,282 | 172,789,542 | 182,556,542 | 210,484,572 | 249,052,141 |
| Surcharge tax – Stadium District | 5,217,452 | 5,394,707 | 4,915,704 | 4,772,596 | 4,740,138 | 5,973,721 | 6,003,193 | 4,882,593 | 3,842,556 | 6,558,390 |
| Unrestr. share of state vehicle lic. tax | 118,202,382 | 126,137,174 | 135,043,057 | 146,241,079 | 152,286,541 | 162,544,146 | 172,111,273 | 173,793,081 | 197,558,288 | 194,915,156 |
| Grants and contributions not restricted to specific programs | 2,781,842 | 3,011,264 | 2,749,905 | 3,285,655 | 3,153,762 | 3,542,818 | 1,695,129 | 1,709,483 | 1,932,630 | 3,625,878 |
| Unrestricted investment earnings | 6,678,917 | 2,150,743 | 6,720,371 | 8,411,227 | 6,422,992 | 11,828,376 | 44,936,986 | 45,026,659 | 2,571,499 | (104,256,572) |
| Miscellaneous | 17,514,472 | 24,138,258 | 11,801,107 | 12,947,665 | 13,722,331 | 13,114,487 | 16,415,091 | 10,559,397 | 25,204,630 | 54,877,375 |
| Transfers | | | | | | | | | | |
| Total governmental activities | 1,216,414,319 | 1,231,143,180 | 1,307,191,558 | 1,385,385,023 | 1,464,949,485 | 1,556,540,591 | 1,692,041,899 | 1,769,034,425 | 1,942,301,597 | 2,065,937,223 |
| Business-type activities: (1) | | | | | | | | | | |
| Unrestricted investment earnings | | 89 | 44,661 | 14,686 | 3,516 | 14,229 | 293,214 | 271,740 | | |
| Gain (loss) on disposal of capital assets | | | 409,657 | 2,513,522 | 10,408 | | | 1,234,236 | | |
| Miscellaneous | | 164,356 | 356,833 | 1,809,260 | 336,929 | 229,286 | 80,505 | 358,696 | | |
| Special item – repayment agreement. | | | (468,781) | | | | | | | |
| Special item – forgiveness of debt | | | 275,553 | | | | | | | |
| Transfers | | | | | | | | | | |
| Total business-type activities | | 164,445 | 617,923 | 4,337,468 | 350,853 | 243,515 | 373,719 | 1,864,672 | | |
| Total primary government | \$ 1,216,414,319 | \$ 1,231,307,625 | \$ 1,307,809,481 | \$ 1,389,722,491 | \$ 1,465,300,338 | \$ 1,556,784,106 | \$ 1,692,415,618 | \$ 1,770,899,097 | \$ 1,942,301,597 | \$ 2,065,937,223 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 94,677,382 | \$ (4,547,098) | \$ (231,585,878) | \$ (10,557,337) | \$ 23,606,144 | \$ (150,428,883) | \$ 404,847,805 | \$ 262,669,841 | \$ 355,017,166 | \$ 511,655,488 |
| Business-type activities (1) | | (1,195,483) | (510,004) | 4,166,120 | 22,965,688 | 18,564,157 | 1,485,629 | 10,513,041 | | |
| Total primary government | \$ 94,677,382 | \$ (5,742,581) | \$ (232,095,882) | \$ (6,391,217) | \$ 46,571,832 | \$ (131,864,726) | \$ 406,333,434 | \$ 273,182,882 | \$ 355,017,166 | \$ 511,655,488 |

(3) For fiscal years 2011 through 2013 and fiscal year 2021, the County did not have any business-type activities.

Maricopa County

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

| | Fiscal Year | | | | |
|--|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| General Fund | | | | | |
| Nonspendable | \$ 19,144,202 | \$ 19,770,325 | \$ 17,405,417 | \$ 13,987,368 | \$ 9,160,980 |
| Restricted | | | | | |
| Committed | | | | | |
| Assigned | 230,066,825 | 113,712,308 | 82,953,184 | 133,944,163 | 134,647,118 |
| Unassigned | 28,619,600 | 7,490,426 | 16,042,494 | 14,096,188 | 37,200,522 |
| Total general fund | <u>\$ 277,830,627</u> | <u>\$ 140,973,059</u> | <u>\$ 116,401,095</u> | <u>\$ 162,027,719</u> | <u>\$ 181,008,620</u> |
| All Other Governmental Fund | | | | | |
| Nonspendable | \$ 2,451,776 | \$ 2,287,114 | \$ 4,897,508 | \$ 4,219,798 | \$ 4,674,317 |
| Restricted | 615,289,987 | 541,960,456 | 660,382,287 | 589,023,438 | 604,371,629 |
| Committed | 470,044,802 | 554,526,504 | 591,699,861 | 573,918,793 | 523,158,485 |
| Assigned | | | | | |
| Unassigned | (7,751,843) | (2,385,853) | (5,105,739) | (7,626,568) | (25,927,760) |
| Total all other governmental funds (a) | <u>\$1,080,034,722</u> | <u>\$ 1,096,388,221</u> | <u>\$ 1,251,873,917</u> | <u>\$ 1,159,535,461</u> | <u>\$ 1,106,276,671</u> |
| | Fiscal Year | | | | |
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| General Fund | | | | | |
| Nonspendable | \$ 3,117,940 | \$ 2,900,922 | \$ 3,586,438 | \$ 3,414,556 | \$ 4,567,866 |
| Restricted | | | | | |
| Committed | | | | | |
| Assigned | 184,441,837 | 211,707,531 | 166,454,076 | 440,118,199 | 683,820,008 |
| Unassigned | 32,584,403 | 25,752,261 | 133,527,954 | 177,293,640 | 22,775,281 |
| Total general fund | <u>\$ 220,144,180</u> | <u>\$ 240,360,714</u> | <u>\$ 303,568,468</u> | <u>\$ 620,826,395</u> | <u>\$ 711,163,155</u> |
| All Other Governmental Funds | | | | | |
| Nonspendable | \$ 3,525,455 | \$ 3,440,019 | \$ 5,565,851 | \$ 10,303,661 | \$ 9,964,822 |
| Restricted | 635,874,336 | 545,448,438 | 673,961,703 | 680,442,244 | 1,199,101,971 |
| Committed | 463,839,100 | 553,189,236 | 641,767,542 | 637,940,735 | 886,672,204 |
| Assigned | | | | | |
| Unassigned | (11,300,036) | (9,003,731) | (10,054,016) | (37,222,004) | (56,967,390) |
| Total all other governmental funds (a) | <u>\$1,091,938,855</u> | <u>\$ 1,093,073,962</u> | <u>\$ 1,311,241,080</u> | <u>\$ 1,291,464,636</u> | <u>\$ 2,038,771,607</u> |

(a) This schedule was not adjusted for the fiscal year 2013, 2014, and 2016 restatements to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

| | Fiscal Year | | | |
|---|------------------------|-------------------------|-----------------------|------------------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
| Revenues | | | | |
| Taxes | \$ 642,325,131 | \$ 615,127,234 | \$ 658,661,300 | \$ 700,515,589 |
| Licenses and permits | 43,803,739 | 44,295,063 | 46,201,667 | 48,262,561 |
| Intergovernmental | 870,032,708 | 879,890,750 | 918,331,602 | 981,754,741 |
| Charges for services | 170,891,803 | 158,418,054 | 159,083,257 | 168,530,522 |
| Fines and forfeits | 30,760,368 | 28,981,715 | 25,235,245 | 25,493,837 |
| Special assessments | 5,068,492 | 6,070,638 | 6,014,834 | 4,651,612 |
| Interest income | 6,264,554 | 1,028,984 | 6,074,604 | 8,430,222 |
| Miscellaneous | 28,665,945 | 16,886,275 | 16,239,536 | 14,674,505 |
| Total revenues | <u>1,797,812,740</u> | <u>1,750,698,713</u> | <u>1,835,842,045</u> | <u>1,952,313,589</u> |
| Expenditures | | | | |
| General government | 151,832,578 | 135,670,741 | 149,081,146 | 150,486,509 |
| Public safety | 871,928,815 | 960,017,951 | 1,005,051,315 | 1,028,863,167 |
| Highways and streets | 48,459,526 | 51,635,626 | 54,006,764 | 53,598,284 |
| Health, welfare and sanitation | 425,526,752 | 400,282,296 | 404,729,045 | 420,071,249 |
| Culture and recreation | 33,003,716 | 36,936,932 | 36,529,631 | 39,798,518 |
| Education | 18,255,308 | 26,506,855 | 28,096,030 | 30,097,656 |
| Debt service | | | | |
| Principal | 15,290,371 | 20,742,071 | 17,866,397 | 11,306,342 |
| Interest | 5,844,641 | 5,391,181 | 4,726,682 | 13,032,602 |
| Other | 132,718 | 1,250 | 1,215,938 | 26,350 |
| Payment to escrow agent | 6,381,485 | | | |
| Capital outlay | <u>251,067,940</u> | <u>228,759,097</u> | <u>213,487,827</u> | <u>236,196,502</u> |
| Total expenditures | <u>1,827,723,850</u> | <u>1,865,944,000</u> | <u>1,914,790,775</u> | <u>1,983,477,179</u> |
| Excess (deficiency) of revenues over expenditures | <u>(29,911,110)</u> | <u>(115,245,287)</u> | <u>(78,948,730)</u> | <u>(31,163,590)</u> |
| Other financing sources (uses) | | | | |
| Transfers in | 483,487,756 | 516,830,224 | 379,355,888 | 400,522,300 |
| Transfers out | (520,550,878) | (521,296,732) | (379,281,420) | (400,522,300) |
| Financed purchase agreements | | | 8,329,091 | 13,886,373 |
| Proceeds from bond issuance | 25,140,000 | | 185,580,000 | |
| Premium on refunding bonds | | | 15,633,417 | |
| Payment to escrow agent | (24,997,819) | | | (29,910,000) |
| Lease agreements | | | | |
| Total other financing sources (uses) | <u>(36,920,941)</u> | <u>(4,466,508)</u> | <u>209,616,976</u> | <u>(16,023,627)</u> |
| Net change in fund balances | <u>\$ (66,832,051)</u> | <u>\$ (119,711,795)</u> | <u>\$ 130,668,246</u> | <u>\$ (47,187,217)</u> |
| Debt service as a percentage of noncapital expenditures | 1.3%(a) | 1.6% | 1.3%(a) | 1.4% |

(a) Data was adjusted in fiscal year 2021.

| Fiscal Year | | | | | |
|------------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-2022 |
| \$ 750,405,039 | \$ 795,277,329 | \$ 847,090,715 | \$ 892,237,482 | \$ 970,262,622 | \$ 1,031,994,962 |
| 48,700,983 | 49,810,802 | 50,182,867 | 49,279,753 | 55,560,181 | 57,136,064 |
| 998,720,971 | 1,055,046,783 | 1,099,920,175 | 1,213,427,734 | 1,592,630,744 | 1,715,223,820 |
| 185,427,699 | 179,472,435 | 179,199,628 | 201,807,783 | 203,773,234 | 205,379,066 |
| 26,310,542 | 24,538,265 | 22,608,121 | 18,393,799 | 17,345,362 | 17,380,120 |
| 4,802,705 | 5,696,239 | 5,806,391 | 5,694,636 | 4,357,486 | 4,467,376 |
| 6,759,042 | 11,762,370 | 43,241,506 | 49,626,468 | 668,198 | (100,600,902) |
| 42,248,589 | 14,643,036 | 18,561,729 | 14,274,480 | 27,419,849 | 59,048,066 |
| <u>2,063,375,570</u> | <u>2,136,247,259</u> | <u>2,266,611,132</u> | <u>2,444,742,135</u> | <u>2,872,017,676</u> | <u>2,990,028,572</u> |
| 166,780,945 | 158,063,474 | 164,077,141 | 175,916,391 | 191,883,280 | 228,140,297 |
| 1,052,402,924 | 1,009,352,169 | 1,067,426,744 | 1,017,005,967 | 1,052,776,254 | 1,197,746,043 |
| 60,715,322 | 68,695,845 | 72,644,031 | 83,928,382 | 82,383,930 | 85,331,611 |
| 418,692,520 | 512,762,868 | 529,466,214 | 636,348,147 | 906,765,536 | 847,351,130 |
| 36,493,895 | 38,469,355 | 42,687,958 | 42,841,396 | 46,307,685 | 47,614,333 |
| 32,585,868 | 32,652,609 | 26,180,509 | 24,643,209 | 23,969,852 | 22,588,267 |
| 159,062,866 | 128,699,375 | 27,414,666 | 66,450,775 | 64,541,059 | 95,530,556 |
| 10,201,276 | 6,683,405 | 5,159,606 | 6,775,142 | 7,846,000 | 6,385,861 |
| 182,229 | 776,046 | 2,970 | 825,546 | | 1,133,346 |
| <u>208,901,034</u> | <u>270,958,232</u> | <u>304,754,331</u> | <u>267,678,531</u> | <u>229,712,036</u> | <u>287,005,911</u> |
| <u>2,146,018,879</u> | <u>2,227,113,378</u> | <u>2,239,814,170</u> | <u>2,322,413,486</u> | <u>2,606,185,632</u> | <u>2,818,827,355</u> |
| <u>(82,643,309)</u> | <u>(90,866,119)</u> | <u>26,796,962</u> | <u>122,328,649</u> | <u>265,832,044</u> | <u>171,201,217</u> |
| 514,645,299 | 653,076,678 | 506,382,572 | 596,002,917 | 508,931,067 | 940,081,573 |
| (514,576,467) | (653,117,823) | (511,525,439) | (601,002,917) | (508,931,067) | (940,081,573) |
| 3,404,460 | 126,974 | | 20,397,791 | 27,083,511 | 11,807,957 |
| 44,460,000 | 106,295,000 | | 133,440,000 | | 643,635,000 |
| | 10,119,673 | | 7,397,084 | | 10,185,086 |
| <u>47,933,292</u> | <u>116,500,502</u> | <u>(5,142,867)</u> | <u>156,234,875</u> | <u>27,083,511</u> | <u>665,628,043</u> |
| <u>\$ (34,710,017)</u> | <u>\$ 25,634,383</u> | <u>\$ 21,654,095</u> | <u>\$ 278,563,524</u> | <u>\$ 292,915,555</u> | <u>\$ 836,829,260</u> |
| 8.5% | 6.7%(a) | 1.7% | 3.4%(a) | 3.0% | 4.0% |

Maricopa County Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

| Fiscal Year | General Property Taxes | State Sales Tax | Vehicle License Tax | Highway User Fuel Tax | Baseball Stadium Tax |
|-------------|------------------------------|-----------------------|---------------------------|-----------------------------|----------------------------|
| 2012-13 | 512,511,770 | 418,642,153 | 127,115,879 | 86,815,139 | 41 |
| 2013-14 | 475,802,697 | 447,541,942 | 135,565,922 | 89,630,002 | 0 |
| 2014-15 | 513,252,762 | 476,452,381 | 145,066,005 | 97,931,744 | 39 |
| 2015-16 | 549,496,444 | 497,359,100 | 156,925,539 | 102,652,222 | 13 |
| 2016-17 | 592,884,219 | 520,259,714 | 163,564,070 | 110,015,688 | 0 |
| 2017-18 | 627,447,326 (1) | 552,699,587 | 174,552,131 | 114,233,608 | 0 |
| 2018-19 | 668,297,980 (1) | 589,779,232 | 184,797,765 | 120,514,438 | 0 |
| 2019-20 | 704,798,347 (1) | 622,830,699 | 186,644,889 | 115,626,687 | 0 |
| 2020-21 | 755,935,494 | 727,604,497 | 212,392,095 | 123,178,753 | 0 |
| 2021-22 | 776,384,431 | 866,717,711 | 209,460,690 | 132,192,701 | 0 |

Change

| | | | | | |
|---------|-------|--------|-------|-------|---------|
| 2013-22 | 51.5% | 107.0% | 64.8% | 52.3% | -100.0% |
|---------|-------|--------|-------|-------|---------|

| Fiscal Year | Rental Car Surcharge | Jail Tax | Street Lighting Assessments | Total Revenues |
|-------------|----------------------------|-------------|-----------------------------------|-------------------|
| 2012-13 | 5,217,411 | 124,595,909 | 5,068,492 | 1,279,966,794 |
| 2013-14 | 5,394,706 | 133,929,831 | 6,070,638 | 1,293,935,738 |
| 2014-15 | 3,564,212 | 140,492,834 | 6,014,834 | 1,382,774,811 |
| 2015-16 | 3,494,629 | 146,246,549 | 4,651,612 | 1,460,826,108 |
| 2016-17 | 4,740,138 (1) | 152,780,682 | 4,802,705 | 1,549,047,216 |
| 2017-18 | 5,973,721 (1) | 161,856,282 | 5,696,239 | 1,642,458,894 |
| 2018-19 | 6,003,193 (1) | 172,789,542 | 5,806,391 | 1,747,988,541 |
| 2019-20 | 4,882,593 | 182,556,542 | 5,694,636 | 1,823,034,393 |
| 2020-21 | 3,842,556 | 210,484,572 | 4,357,486 | 2,037,795,453 |
| 2021-22 | 6,558,390 | 249,052,141 | 4,467,376 | 2,244,833,440 |

Change

| | | | | |
|---------|-------|-------|--------|-------|
| 2013-22 | 25.7% | 99.9% | -11.9% | 75.4% |
|---------|-------|-------|--------|-------|

The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

(1) Data was adjusted in fiscal year 2021.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

| Fiscal Year Ended June 30, | Property Values Assessed | | | Total Direct Tax Rate | Total Secured and Unsecured Estimated Market Value | Total Assessed Value as a Percentage of Total Estimated Market Value |
|-------------------------------------|-----------------------------|-----------|------------|--------------------------------|---|---|
| | Secured | Unsecured | Total | | | |
| 2012-13 | 33,136,394 | 1,264,061 | 34,400,455 | 1.4679 | 321,960,273 | 10.7% |
| 2013-14 | 30,817,626 | 1,411,380 | 32,229,006 | 1.4637 | 310,300,015 | 10.4% |
| 2014-15 | 33,658,024 | 1,421,622 | 35,079,646 | 1.5157 | 339,536,632 | 10.3% |
| 2015-16 | 33,326,722 | 1,296,948 | 34,623,670 | 1.5757 | 338,995,111 | 10.2% |
| 2016-17 | 34,806,838 | 1,328,657 | 36,135,495 | 1.6357 | 357,897,714 | 10.1% |
| 2017-18 | 36,915,364 | 1,336,527 | 38,251,891 | 1.6357 | 377,202,043 | 10.1% |
| 2018-19 | 39,174,219 | 1,249,013 | 40,423,232 | 1.6357 | 395,076,594 | 10.2% |
| 2019-20 | 41,687,136 | 1,507,190 | 43,194,326 | 1.6357 | 421,503,261 | 10.2% |
| 2020-21 | 44,233,928 | 1,471,041 | 45,704,969 | 1.6357 | 448,932,803 | 10.2% |
| 2021-22 | 47,172,987 | 1,551,139 | 48,724,126 | 1.5807 | 478,005,576 | 10.2% |

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Office of Budget and Finance

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

| County Direct Rates | | | | | |
|---------------------|------------------|---------------------------------|------------------------|-------------------------|--------------|
| Fiscal Year | County Operating | General Obligation Debt Service | Flood Control District | County Library District | Total Direct |
| 2012-13 | 1.2407 | 0.0000 | 0.1780 | 0.0492 | 1.4679 |
| 2013-14 | 1.2807 | 0.0000 | 0.1392 | 0.0438 | 1.4637 |
| 2014-15 | 1.3209 | 0.0000 | 0.1392 | 0.0556 | 1.5157 |
| 2015-16 | 1.3609 | 0.0000 | 0.1592 | 0.0556 | 1.5757 |
| 2016-17 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2017-18 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2018-19 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2019-20 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2020-21 | 1.4009 | 0.0000 | 0.1792 | 0.0556 | 1.6357 |
| 2021-22 | 1.3459 | 0.0000 | 0.1792 | 0.0556 | 1.5807 |

| Overlapping Rates | | | | | | | |
|-------------------|------------------|------------------------|---|-------------------------|----------------------------|------------------|------------|
| Fiscal Year | State of Arizona | Education Equalization | Central Arizona Water Conservation District | Other Special Districts | Community College District | School Districts | Cities |
| 2012-13 | 0.0000 | 0.4717 | 0.1000 | 0 - 6.1500 | 1.3778 | 0.7710 - 10.4523 | 0 - 3.8886 |
| 2013-14 | 0.0000 | 0.5123 | 0.1400 | 0 - 5.3000 | 1.5340 | 0.7463 - 10.2183 | 0 - 4.0399 |
| 2014-15 | 0.0000 | 0.5089 | 0.1400 | 0 - 5.6098 | 1.5187 | 0.7734 - 10.6361 | 0 - 1.9500 |
| 2015-16 | 0.0000 | 0.5054 | 0.1400 | 0 - 7.1179 | 1.4940 | 0.8514 - 11.1449 | 0 - 3.9715 |
| 2016-17 | 0.0000 | 0.5010 | 0.1400 | 0 - 8.6974 | 1.4651 | 0.7461 - 11.1007 | 0 - 3.9734 |
| 2017-18 | 0.0000 | 0.4875 | 0.1400 | 0 - 6.6857 | 1.1956 | 0.9005 - 11.0462 | 0 - 3.9895 |
| 2018-19 | 0.0000 | 0.4741 | 0.1400 | 0 - 5.6925 | 1.3754 | 0.9931 - 10.6214 | 0 - 3.9610 |
| 2019-20 | 0.0000 | 0.4566 | 0.1400 | 0 - 5.7956 | 1.3285 | 1.1981 - 9.0052 | 0 - 3.7438 |
| 2020-21 | 0.0000 | 0.4426 | 0.1400 | 0 - 5.3007 | 1.2881 | 1.3032 - 9.1474 | 0 - 3.6834 |
| 2021-22 | 0.0000 | 0.4263 | 0.1400 | 0 - 4.8421 | 1.2257 | 1.0905 - 9.5191 | 0 - 3.3906 |

Source: Maricopa County Office of Budget and Finance

All tax rates are per \$100 assessed valuation.

Maricopa County Principal Property Taxpayers

Current Year and Nine Years Ago

| Taxpayer | 2021-22 | | | 2012-13 | | |
|--|-------------------------|------|---|-------------------------|------|---|
| | Secondary Valuation | Rank | Percentage of Total County Assessed Value | Secondary Valuation | Rank | Percentage of Total County Assessed Value |
| ARIZONA PUBLIC SERVICE COMPANY | 1,361,636,759 | 1 | 2.02% | 1,085,693,628 | 1 | 3.16% |
| SOUTHWEST GAS CORPORATION (T&D) | 235,901,537 | 2 | 0.35% | 148,277,858 | 4 | 0.43% |
| SOUTHERN CALIFORNIA EDISON CO (T&D) | 114,904,740 | 3 | 0.17% | 145,171,831 | 5 | 0.42% |
| EL PASO ELECTRIC CO (T&D) | 101,723,845 | 4 | 0.15% | 126,581,044 | 6 | 0.37% |
| QWEST CORPORATION | 98,691,539 | 5 | 0.15% | 212,962,749 | 2 | 0.62% |
| TARGET CORPORATION | 76,157,596 | 6 | 0.11% | 62,131,186 | 13 | 0.18% |
| VERIZON WIRELESS | 67,523,663 | 7 | 0.10% | 72,168,016 | 11 | 0.21% |
| WAL-MART STORES INC | 65,551,788 | 8 | 0.10% | 90,562,222 | 7 | 0.26% |
| INTEL CORPORATION | 62,575,230 | 9 | 0.09% | 170,636,337 | 3 | 0.50% |
| SMITHS FOOD & DRUG CENTERS INC | 62,093,436 | 10 | 0.09% | 42,116,724.00 | 16 | 0.12% |
| PUBLIC SERVICE COMPANY OF NEW MEXICO (T&BANNER HEALTH SYSTEM | 61,544,393 | 11 | 0.09% | 74,749,614 | 10 | 0.22% |
| HOST KIERLAND LP | 54,220,758 | 12 | 0.08% | | | |
| ARIZONA SOLAR ONE LLC | 47,654,511 | 13 | 0.07% | 40,531,747 | 17 | 0.12% |
| ESPLANADE OWNER LP | 47,107,080 | 14 | 0.07% | | | |
| ARIZONA PUBLIC SERVICE COMPANY (CWIP) | 45,702,198 | 15 | 0.07% | | | |
| UNION PACIFIC RAILROAD | 45,046,417 | 16 | 0.07% | | | |
| UNISOURCE ENERGY CORPORATION | 41,921,720 | 17 | 0.06% | | | |
| SOUTHRN CAL PUBLIC PWR AUTH (PALO VERDE | 37,536,813 | 18 | 0.06% | 50,471,353 | 14 | 0.15% |
| MESQUITE POWER LLC | 35,631,194 | 19 | 0.05% | 85,000,000 | 8 | 0.25% |
| GILA RIVER POWER, LP | 33,824,880 | 20 | 0.05% | 82,204,800 | 9 | 0.24% |
| NEW HARQUAHALA GENERATING CO, LLC | | | | 65,000,000 | 12 | 0.19% |
| SCOTTSDALE FASHION SQUARE LLC | | | | 45,006,560 | 15 | 0.13% |
| A T & T PROPERTY TAX | | | | 40,221,584 | 18 | 0.12% |
| SAFEWAY INC | | | | 34590780 | 19 | 0.10% |
| CITY OF LOS ANGELES DEPT OF WTR & PWR (T | | | | 30,975,082 | 20 | 0.09% |
| Total Principal Taxpayers | <u>\$ 2,696,950,097</u> | | <u>5.23%</u> | <u>\$ 2,705,053,115</u> | | <u>7.86%</u> |
| Countywide Secondary Valuation | \$ 67,535,008,138 | | | \$ 38,760,296,714 | | |

Source: Maricopa County Assessor's Office.

Maricopa County Property Tax Levies and Collections

Last Ten Fiscal Years

| Fiscal Year Ended June 30, | County Tax Levied For the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections In Subsequent Years | Total Collections to Date | |
|----------------------------|---------------------------------------|--|--------------------|---------------------------------|---------------------------|--------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2012-13 | 496,621,093 | 483,768,161 | 97.41 | 7,568,255 | 491,336,416 | 98.94 |
| 2013-14 | 463,734,687 | 454,630,238 | 98.04 | 5,717,417 | 460,347,655 | 99.27 |
| 2014-15 | 505,927,593 | 495,964,759 | 98.03 | 5,079,682 | 501,044,441 | 99.03 |
| 2015-16 | 539,956,426 | 532,594,860 | 98.64 | 5,044,264 | 537,639,124 | 99.57 |
| 2016-17 | 584,777,057 | 574,861,219 | 98.30 | 5,869,243 | 580,730,462 | 99.31 |
| 2017-18 | 619,337,610 | 608,182,650 | 98.20 | 6,809,528 | 614,992,178 | 99.30 |
| 2018-19 | 655,074,951 | 645,049,237 | 98.47 | 5,679,211 | 650,728,448 | 99.34 |
| 2019-20 | 700,013,306 | 682,188,952 | 97.45 | 11,533,231 | 693,722,183 | 99.10 |
| 2020-21 | 741,108,549 | 730,179,122 | 98.53 | 8,864,133 | 739,043,255 | 99.72 |
| 2021-22 | 763,298,461 | 751,571,044 | 98.46 | | 751,571,044 | 98.46 |

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

| Fiscal Year Ended June 30, | County Tax Levied for the Fiscal Year | | | |
|----------------------------|---------------------------------------|------------------------|----------------|--------------|
| | County Operating | Flood Control District | County Library | Total County |
| 2012-13 | 425,111,491 | 54,584,578 | 16,925,024 | 496,621,093 |
| 2013-14 | 409,775,397 | 39,842,985 | 14,116,305 | 463,734,687 |
| 2014-15 | 442,762,977 | 43,660,332 | 19,504,284 | 505,927,593 |
| 2015-16 | 471,193,529 | 49,512,136 | 19,250,761 | 539,956,426 |
| 2016-17 | 506,222,142 | 58,463,580 | 20,091,335 | 584,777,057 |
| 2017-18 | 535,870,745 | 62,198,813 | 21,268,052 | 619,337,610 |
| 2018-19 | 566,289,063 | 66,310,571 | 22,475,317 | 655,074,951 |
| 2019-20 | 605,109,318 | 70,887,943 | 24,016,045 | 700,013,306 |
| 2020-21 | 640,280,922 | 75,415,664 | 25,411,963 | 741,108,549 |
| 2021-22 | 655,778,021 | 80,429,826 | 27,090,614 | 763,298,461 |

Source: Maricopa County Office of Budget and Finance

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

| Fiscal Year Ended June 30, | Lease Revenue Bonds | Stadium District Rev. Bonds | Stadium District Loans (d) | Special Assessment | Bond Premium (d) | Certificates of Participation | Financed Purchases |
|----------------------------|---------------------|-----------------------------|----------------------------|--------------------|------------------|-------------------------------|--------------------|
| 2012-13 | 120,350,000 | 22,440,000 | 5,706,857 | 64,679 | 706,020 | | |
| 2013-14 | 108,975,000 | 19,260,000 | | 49,465 | 559,708 | | |
| 2014-15 | 97,135,000 | 16,010,000 | | 44,727 | 16,046,812 | 185,580,000 | 8,329,091 |
| 2015-16 | 54,755,000 | 12,685,000 | | 22,913 | 10,809,836 | 185,580,000 | 17,981,211 |
| 2016-17 | | 9,280,000 | | 14,464 | 5,211,138 | 230,040,000 | 11,429,438 |
| 2017-18 | | 5,800,000 | | 6,813 | 9,650,549 | 239,530,000 | 3,689,687 |
| 2018-19 | | | | | 8,042,124 | 122,185,000 | 1,581,834 |
| 2019-20 | | | | | 12,555,424 | 236,125,000 | 20,783,850 |
| 2020-21 | | | | | 7,886,137 | 170,870,000 | 47,481,302 |
| 2021-22 | | | | | 3,216,849 | 249,525,000 | 38,891,468 |

| Fiscal Year Ended June 30, | Pledged Revenue Obligations | Business-Type Activities Housing Authority Debt (e) |
|----------------------------|-----------------------------|--|
| 2012-13 | | 3,609,943 |
| 2013-14 | | 6,373,931 |
| 2014-15 | | 6,432,523 |
| 2015-16 | | 6,325,996 |
| 2016-17 | | 27,855,398 |
| 2017-18 | | 26,099,216 |
| 2018-19 | | 30,216,072 |
| 2019-20 | | 35,224,245 |
| 2020-21 | | |
| 2021-22 | 500,825,000 | |

| | Total Primary Government (c)(d) | Percentage of Assessed Property Value (a) | Per Capita (b) |
|---------|---------------------------------|---|----------------|
| 2012-13 | 152,877,499 | 0.44% | 38.86 |
| 2013-14 | 135,218,104 | 0.42% | 34.28 |
| 2014-15 | 329,578,153 | 0.94% | 81.10 |
| 2015-16 | 288,159,956 | 0.83% | 69.39 |
| 2016-17 | 283,830,438 | 0.79% | 67.05 |
| 2017-18 | 284,776,265 | 0.74% | 65.99 |
| 2018-19 | 162,025,030 | 0.40% | 37.11 |
| 2019-20 | 304,688,519 | 0.71% | 69.76(1) |
| 2020-21 | 226,237,439 | 0.49% | 50.20 |
| 2021-22 | 792,458,317 | 1.63% | 175.81 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.

(b) Population data can be found in the Demographic and Economic Statistics schedule.

(c) Includes other governmental activities and business-type activities debt.

(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.

(e) Beginning FY14, Housing Authority is reported in Business-Type Activities. Beginning in FY21, the County has no Business-Type Activities

(1) Data was adjusted in fiscal year 2021.

Maricopa County Legal Debt Margin Information

Last Ten Fiscal Years

| | Fiscal Year | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| Debt limit | \$ 5,160,068,357 | \$ 4,834,351,022 | \$ 5,261,946,989 | \$ 5,193,550,548 | \$ 5,420,324,171 |
| Total net general obligation debt | | | | | |
| Legal debt margin | <u>\$ 5,160,068,357</u> | <u>\$ 4,834,351,022</u> | <u>\$ 5,261,946,989</u> | <u>\$ 5,193,550,548</u> | <u>\$ 5,420,324,171</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 0% | 0% | 0% | 0% | 0% |

| | Fiscal Year | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Debt limit | \$ 5,737,783,687 | \$ 6,063,484,863 | \$ 6,479,148,959 | \$ 6,855,745,472 | \$ 10,130,251,221 |
| Total net general obligation debt | | | | | |
| Legal debt margin | <u>\$ 5,737,783,687</u> | <u>\$ 6,063,484,863</u> | <u>\$ 6,479,148,959</u> | <u>\$ 6,855,745,472</u> | <u>\$ 10,130,251,221</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 0% | 0% | 0% | 0% | 0% |

Legal Debt Margin Calculation for Fiscal Year 2021-22

| | |
|------------------------------------|---------------------------------|
| Full Cash Value Net Assessed | \$ 67,535,008,138 |
| Debt limit (15% of assessed value) | 10,130,251,221 |
| Debt applicable to limit: | |
| General obligation bonds | _____ |
| Total net debt applicable to limit | _____ |
| Legal debt margin | <u><u>\$ 10,130,251,221</u></u> |

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County Pledged Revenue Coverage

Last Ten Fiscal Years

| Stadium District Revenue Bonds | | | | | | | |
|--------------------------------|---------------|--|---------------------------|----------|-----------|----------------|--------------|
| Fiscal Year | Gross Revenue | Net Revenue Available For Debt Service (1) | Debt Service Requirements | | | Gross Coverage | Net Coverage |
| | | | Principal | Interest | Total | | |
| 2012-13 | 5,183,923 | 4,360,173 | 3,900,000 | 610,378 | 4,510,378 | 115% | 97% |
| 2013-14 | 5,394,706 | 4,401,308 | 8,886,857 | 512,882 | 9,399,739 | 57% | 47% |
| 2014-15 | 3,564,657 | 4,275,019 | 3,250,000 | 440,946 | 3,690,946 | 97% | 116% |
| 2015-16 | 3,495,100 | 4,078,741 | 3,325,000 | 366,378 | 3,691,378 | 95% | 110% |
| 2016-17 | 3,786,822 | 4,169,995 | 3,405,000 | 290,568 | 3,695,568 | 102% | 113% |
| 2017-18 | 4,207,945 | 4,685,006 | 3,480,000 | 212,934 | 3,692,934 | 114% | 127% |
| 2018-19 | 1,266,621 | 16,417 | 5,800,000 | 135,210 | 5,935,210 | 21% | 0% |
| 2019-20 | 1,449 | 0 | 0 | 0 | 0 | 0% | 0% |
| 2020-21 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| 2021-22 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |

| Special Assessment Bonds | | | | | | | |
|--------------------------|---------------|--|----------------------------|----------|--------|----------------|--------------|
| Fiscal Year | Gross Revenue | Net Revenue Available For Debt Service (1) | Debt Services Requirements | | | Gross Coverage | Net Coverage |
| | | | Principal | Interest | Total | | |
| 2012-13 | 29,361 | 81,996 | 15,371 | 5,151 | 20,522 | 143% | 400% |
| 2013-14 | 94 | 29,564 | 15,214 | 4,369 | 19,583 | 0% | 151% |
| 2014-15 | 0 | 17,554 | 4,738 | 4,374 | 9,112 | 0% | 193% |
| 2015-16 | 23,361 | 17,300 | 21,814 | 1,801 | 23,615 | 99% | 73% |
| 2016-17 | 4,354 | 12,059 | 8,449 | 1,146 | 9,595 | 45% | 126% |
| 2017-18 | 5,077 | 8,940 | 7,651 | 545 | 8,196 | 62% | 109% |
| 2018-19 | 0 | 0 | 6,813 | 0 | 6,813 | 0% | 0% |
| 2019-20 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| 2020-21 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| 2021-22 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County Demographic and Economic Statistics

Last Ten Fiscal Years

| | Fiscal Year | | | | |
|------------------------------|--------------------|--------------------|----------------|----------------|----------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| Unemployment Rate (June 30) | | | | | |
| County | 7.1% | 6.4% | 5.3% | 5.3% | 4.50% |
| State | 8.0% | 6.9% | 5.9% | 5.8% | 5.10% |
| United States | 7.6% | 6.1% | 5.3% | 4.9% | 4.40% |
| Population/Income Statistics | | | | | |
| Income (in thousands) | \$ 160,497,824 (2) | \$ 167,439,604 (2) | \$ 175,437,829 | \$ 185,111,698 | \$ 196,779,825 |
| Population | 3,933,712 | 3,944,859 | 4,063,700 | 4,152,800 | 4,233,300 |
| Per Capita | \$ 40,801 (2) | \$ 42,445 (2) | \$ 43,172 | \$ 44,575 | \$ 46,484 |

| | Fiscal Year | | | | |
|------------------------------|----------------|-------------|---------------|-------------|-------------|
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Unemployment Rate (June 30) | | | | | |
| County | 4.10% | 4.50% | 10.30% (3) | 6.60% | 3.30% |
| State | 4.70% | 4.90% | 10.80% (3) | 7.30% | 3.30% |
| United States | 4.00% | 3.70% | 11.10% (3) | 5.90% | 3.60% |
| Population/Income Statistics | | | | | |
| Income (in thousands) | \$ 209,719,687 | 223,097,349 | 245,077,753 | 249,677,860 | 268,713,717 |
| Population | 4,315,600 | 4,366,583 | 4,436,908 (3) | 4,506,505 | 4,507,419 |
| Per Capita | \$ 48,596 | 51,092 | 55,236 | 56,255 | 59,759 |

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Data was adjusted in fiscal year 2021.

Maricopa County Principal Employers

Current Year and Nine Years Ago

| Employer | 2022 | | | 2013 | | |
|--|------------------|------|---------------------------------------|------------------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Banner Health | 41,435 | 1 | 1.79% | 25,126 | 3 | 1.42% |
| Amazon.com | 40,000 | 2 | 1.73% | | | |
| State of Arizona | 39,172 | 3 | 1.69% | 52,076 | 1 | 2.94% |
| Walmart | 38,309 | 4 | 1.65% | 31,837 | 2 | 1.80% |
| Arizona State University | 34,421 | 5 | 1.49% | 12,222 | 8 | 0.69% |
| Fry's Food Stores | 21,012 | 6 | 0.91% | | | |
| University of Arizona | 19,823 | 7 | 0.86% | | | |
| Dignity Health Arizona | 16,525 | 8 | 0.71% | | | |
| City of Phoenix | 15,645 | 9 | 0.68% | 14,983 | 4 | 0.84% |
| Wells Fargo | 15,500 | 10 | 0.67% | 13,679 | 5 | 0.77% |
| Maricopa County | | | | 13,308 | 6 | 0.75% |
| Intel Corporation | | | | 11,000 | 10 | 0.62% |
| Bank of America | | | | 12,500 | 7 | 0.70% |
| JPMorgan Chase & Co. | | | | 11,407 | 9 | 0.64% |
| Total for Principal Employers | 281,842 | | 12.18% | 198,138 | | 11.17% |
| Total Employment in Maricopa County As of June 30 | 2,314,882 | | | 1,733,535 | | |

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County Budgeted Full-time Equivalent County Employees by Function/Program Last Ten Fiscal Years

| Function/Program | Fiscal Year | | | | | | | | | |
|---------------------------------------|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| General Government | | | | | | | | | | |
| Board of Supervisors | 27 | 27 | 27 | 28 | 28 | 28 | 27 | 27 | 29 | 28 |
| Call Center | 27 | 27 | 27 | 27 | 27 | 22 | 20 | 20 | 20 | 20 |
| County Assessor | 324 | 320 | 322 | 315 | 311 | 310 | 296 | 296 | 296 | 296 |
| County Manager | 26 | 18 | 18 | 18 | 17 | 21 | 31 | 34 | 27 | 17 |
| Elections | 52 | 52 | 52 | 52 | 52 | 28 | 31 | 29 | 57 | 56 |
| Facilities Management | 125 | 136 | 137 | 165 | 239 | 136 | 137 | 136 | 141 | 141 |
| Finance | 44 | 35 | 39 | 39 | 38 | 37 | 39 | 39 | 33 | 47 |
| Workforce Management & Development | 116 | 46 | 46 | 46 | 46 | 47 | 77 | 104 | 101 | 102 |
| Enterprise Technology | 165 | 169 | 202 | 216 | 214 | 215 | 217 | 217 | 205 | 205 |
| Internal Audit | 19 | 19 | 18 | 18 | 18 | 18 | 19 | 19 | 20 | 20 |
| Management and Budget | 31 | 19 | 18 | 19 | 19 | 16 | 16 | 15 | 15 | - |
| Materials Management | 39 | 39 | 37 | 40 | 37 | 27 | 27 | 27 | 26 | 26 |
| Other General Government | 95 | 89 | 90 | 85 | 86 | 87 | 90 | 91 | 91 | 88 |
| Recorder | 62 | 62 | 56 | 56 | 56 | 87 | 86 | 89 | 96 | 101 |
| Employee Health Initiatives | 28 | 26 | 28 | 28 | 25 | 25 | | | | 0 |
| Treasurer | 55 | 53 | 55 | 55 | 57 | 64 | 59 | 70 | 70 | 68 |
| Deputy County Manager | | 13 | 12 | 12 | 11 | 0 | 0 | 0 | | 0 |
| Assistant County Manager | | 12 | 11 | 9 | 9 | 9 | 9 | 5 | 3 | 12 |
| Real Estate | | | | | | 30 | 32 | 32 | 32 | 35 |
| Public Safety | | | | | | | | | | |
| Adult Probation | 1,071 | 1,100 | 1,117 | 1,143 | 1,164 | 1,200 | 1,197 | 1,201 | 1,192 | 1,167 |
| Clerk of Superior Court | 671 | 675 | 683 | 680 | 689 | 695 | 692 | 686 | 670 | 674 |
| Constables | 36 | 36 | 36 | 36 | 37 | 37 | 37 | 37 | 37 | 37 |
| County Attorney | 945 | 936 | 946 | 984 | 999 | 1,022 | 1,020 | 1,059 | 1,051 | 1,056 |
| Court System | 2,248 | 2,271 | 2,335 | 2,387 | 2,431 | 2,459 | 2,455 | 2,490 | 2,505 | 2,535 |
| Emergency Management | 14 | 15 | 15 | 17 | 16 | 36 | 37 | 41 | 41 | 44 |
| Flood Control | 254 | 252 | 228 | 187 | 186 | 188 | 190 | 196 | 200 | 202 |
| Juvenile Probation | 708 | 693 | 689 | 703 | 674 | 659 | 660 | 648 | 637 | 602 |
| Medical Examiner | 86 | 87 | 88 | 88 | 94 | 100 | 101 | 88 | 88 | 94 |
| Planning & Development | 113 | 77 | 85 | 80 | 85 | 88 | 104 | 105 | 102 | 113 |
| Public Fiduciary | 41 | 41 | 42 | 44 | 48 | 48 | 48 | 48 | 49 | 51 |
| Sheriff | 3,602 | 3,689 | 3,928 | 3,982 | 3,859 | 3,850 | 3,846 | 3,879 | 3,974 | 3,986 |
| Deputy County Manager | | 40 | 13 | 16 | 15 | 15 | 14 | 14 | 4 | 4 |
| Assistant County Manager | | 4 | 4 | 4 | 4 | 10 | 3 | 3 | 4 | 9 |
| Highways and Streets | | | | | | | | | | |
| Transportation | 417 | 416 | 410 | 416 | 421 | 423 | 425 | 429 | 439 | 437 |
| Health, Welfare and Sanitation | | | | | | | | | | |
| Air Quality | 141 | 141 | 142 | 145 | 14 | 143 | 150 | 154 | 156 | 155 |
| Animal Control | 165 | 165 | 170 | 169 | 174 | 185 | 188 | 179 | 183 | 176 |
| Correctional Health | 474 | 477 | 464 | 475 | 482 | 486 | 484 | 491 | 502 | 500 |
| Environmental Services | 286 | 293 | 290 | 288 | 281 | 279 | 297 | 295 | 293 | 294 |
| Human Services | 380 | 364 | 372 | 399 | 545 | 358 | 369 | 343 | 340 | 385 |
| Other Health, Welfare and Sanitation | 10 | 11 | 11 | 11 | 12 | 12 | | | | |
| Public Health | 602 | 613 | 625 | 633 | 622 | 618 | 547 | 523 | 552 | 585 |
| Waste Resources and Recycling Mgmt | 28 | 23 | 23 | 22 | 22 | 22 | | | | |
| Assistant County Manager | | 2 | 2 | 2 | | | | | | |
| Culture and Recreation | | | | | | | | | | |
| Library District | 171 | 165 | 165 | 164 | 165 | 168 | 168 | 168 | 179 | 186 |
| Parks and Recreation | 84 | 83 | 81 | 78 | 82 | 82 | 91 | 94 | 96 | 96 |
| Stadium District | 5 | 5 | 5 | 5 | 5 | 5 | 1 | | | |
| Education | | | | | | | | | | |
| Education Service | 111 | 134 | 152 | 145 | 102 | 121 | 90 | 86 | 84 | 86 |
| | 13,898 | 13,970 | 14,316 | 14,531 | 14,648 | 14,516 | 14,427 | 14,507 | 14,640 | 14,736 |

Source: Maricopa County Adopted Budgets

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

| Function/Program | Fiscal Year | | | | | | | | | |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| General Government | | | | | | | | | | |
| County Assessor | | | | | | | | | | |
| Number of parcels assessed | 1,547,609 | 1,549,513 | 1,559,141 | 1,591,420 | 1,596,594 | 1,612,651 | 1,612,651 | 1,624,226 | 1,656,558 | 1,682,201 |
| Elections | | | | | | | | | | |
| Registered voters | 1,915,531 | 1,973,543 | 1,972,381 | 2,030,837 | 2,161,716 | 2,200,428 | 2,254,596 | 1,866,897 | 2,595,272 | 2,656,320 |
| Number voting (1) | 1,390,836 | 1,390,836 | 877,187 | 877,187 | 1,608,875 | 1,608,875 | 1,454,103 | 484,012 | 2,089,563 | 308,268 |
| Public Safety | | | | | | | | | | |
| Adult Probation | | | | | | | | | | |
| Probationers | 29,684 | 28,704 | 27,568 | 29,031 | 29,243 | 28,975 | 28,525 | 27,879 | 23,694 | 24,315 |
| Community service hours | 290,650 | 365,718 | 407,905 | 443,009 | 422,260 | 380,325 | 417,514 | 491,400 | 217,021 | 248,048 |
| Collections | 27,415,557 | 27,337,265 | 27,043,194 | 27,898,054 | 31,616,238 | 27,776,936 | 28,337,211 | 24,179,399 | 23,162,722 | 24,489,543 |
| County Attorney | | | | | | | | | | |
| Adult felony filings | 31,902 | 33,889 | 31,179 | 29,918 | 28,778 | 35,906 | 36,981 | 37,979 | 26,157 | 25,571 |
| Juvenile filings | 21,488 | 9,751 | 24,533 | 15,078 | 15,116 | 21,740 | 22,827 | 22,223 | 15,417 | 13,743 |
| Flood Control District | | | | | | | | | | |
| Linear miles of watercourses delineated | 0 | 0 | 0 | 165 | 0 | N/A (2) |
| Presentation, consultation requests completed | 673 | 697 | 23 | 19 | 82 | N/A (2) |
| Square miles of watershed studies completed | 59 | 105 | 6 | 0 | 3,632 | N/A (2) |
| Drainage complaint investigations conducted <30 days | 128 | 142 | 119 | 53 | 125 | N/A (2) |
| Justice Courts | | | | | | | | | | |
| Annual new filings | 335,860 | 262,024 | 311,187 | 263,639 | 268,025 | 286,792 | 285,201 | 250,412 | 211,967 | 223,318 |
| Total non-jury trials commenced | 2,975 | 3,480 | 2,613 | 3,059 | 2,900 | 3,650 | 2,964 | 2,650 | 2,740 | 2,870 |
| Total jury trials commenced | 83 | 606 | 94 | 130 | 137 | 119 | 105 | 104 | 71 | 76 |
| Juvenile Probation (4) | | | | | | | | | | |
| Population under 18 years old | 1,009,135 | 1,015,772 | 1,023,146 | 1,031,053 | 1,039,074 | 1,045,266 | 1,052,788 | 1,052,438 | 1,057,472 | 1,057,472 |
| Population 8 to 17 | 562,093 | 567,259 | 574,748 | 582,513 | 590,049 | 594,800 | 600,574 | 602,534 | 607,758 | 607,758 |
| Juveniles brought to detention | 7,270 | 6,711 | 6,186 | 5,235 | 5,223 | 5,195 | 4,887 | 4,335 | 2,415 | 2,394 |
| Average detention length (days) | 15 | 14 | 15 | 18 | 19 | 22 | 24 | 28 | 29 | 31 |
| Superior Court | | | | | | | | | | |
| Annual Case Filings (4) | 193,980 | 196,067 | 185,887 | 182,632 | 184,793 | 181,338 | 183,742 | 167,054 | 155,607 | 152,375 |
| Public Health | | | | | | | | | | |
| Certified copies of birth or death certificates | 270,266 | 257,152 | 288,837 | 330,800 | 336,744 | 341,530 | 331,327 | 328,562 | 385,196 | 401,790 |
| Number of immunizations | 132,330 | 127,417 | 122,321 | 113,016 | 125,543 | 111,634 | 118,032 | 157,780 | 123,129 | 140,718 |
| Cases of communicable diseases investigated | 10,179 | 11,512 | 10,730 | 8,425 | 7,391 | 6,265 | 39,218 | 73,750 | 730,134 | 820,877 |
| Culture and Recreation | | | | | | | | | | |
| Library District | | | | | | | | | | |
| Number of items circulated | 8,079,755 | 8,264,133 | 7,396,715 | 7,386,698 | 7,491,459 | 7,685,848 | 8,781,727 | 5,676,278 | 4,161,465 | 5,433,693 |
| Number of library cards issued | 40,521 | 43,020 | 42,354 | 41,908 | 40,561 | 40,744 | 43,191 | 32,673 | 16,657 | 127,248 |
| Number of print, media and electronic items | 660,044 | 671,036 | 666,091 | 686,477 | 693,332 | 703,287 | 717,853 | 745,409 | 683,474 | 674,239 |
| Education | | | | | | | | | | |
| Superintendent of Schools | | | | | | | | | | |
| School districts in Maricopa County | | | | | | | | | | |
| County | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 |
| Home Schooled students | 10,930 | 11,595 | 12,232 | 14,516 | 14,582 | 12,697 | 14,305 | 18,413 | 20,022 | 21,973 |
| Private School students | 19,579 | 18,395 | 19,526 | 20,122 | 20,763 | 15,793 | 17,669 | 18,255 | 18,108 | 22,072 |

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Information unavailable for fiscal year.
- (3) Data was adjusted during fiscal year 2013.
- (4) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Various County Agencies

Maricopa County Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

| Function/Program | Fiscal Year | | | | | | | | | |
|--|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| <u>General Government</u> | | | | | | | | | | |
| Facilities Management | | | | | | | | | | |
| Number of buildings owned by Facilities | 28 | 27 | 29 | 29 | 28 | 27 | 29 | 30 | 30 | 30 |
| Number of buildings maintained by Facilities | 196 | 198 | 202 | 203 | 203 | 202 | 208 | 210 | 200 | 210 |
| <u>Public Safety</u> | | | | | | | | | | |
| Flood Control District | | | | | | | | | | |
| Operating alert stations | 350 | 354 | 358 | 368 | 394 | 400 | 405 | 409 | 410 | 413 |
| Justice Courts | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 |
| Juvenile Courts | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Sheriff | | | | | | | | | | |
| Inmate beds available (incl. portable) | 11,149 | 11,149 | 11,088 | 11,013 | 10,006 | 9,329 | 9,329 | 8,476 | 8,476 | 9,027 |
| Number of jail facilities | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 5 | 6 |
| <u>Highways and Streets</u> | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Miles of Road | 5,383 | 5,386 | 5,378 | 5,411 | 5,390 | 5,402 | 5,269 | 5,313 | 5,210 | 5,203 |
| Miles of road with paved surfaces | 4,570 | 4,573 | 4,582 | 4,581 | 4,578 | 4,609 | 4,509 | 4,167 | 4,462 | 4,460 |
| Number of major bridges | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| Number of total bridges | 279 | 279 | 285 | 287 | 287 | 291 | 291 | 294 | 295 | 294 |
| <u>Health, Welfare and Sanitation</u> | | | | | | | | | | |
| Animal Care and Control | | | | | | | | | | |
| Number of animal shelters | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Public Health | | | | | | | | | | |
| Number of public health facilities | 2 | 20 | 21 | 21 | 21 | 24 | 21 | 21 | 24 | 22 |
| Number of WIC facilities | 2 | 15 | 15 | 15 | 14 | 17 | 17 | 16 | 18 | 16 |
| Waste Resources and Recycling Mgmt | | | | | | | | | | |
| Number of transfer stations | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| <u>Culture and Recreation</u> | | | | | | | | | | |
| Library District | | | | | | | | | | |
| Number of facilities owned | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Facilities operated | 14 | 14 | 15 | 16 | 16 | 16 | 16 | 15 | 15 | 15 |
| Bookmobiles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parks and Recreation | | | | | | | | | | |
| Regional county parks | 9 | 9 | 9 | 9 | 9 | 11 | 12 | 12 | 12 | 12 |
| County managed golf courses | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Total acres managed | 119,257 | 119,257 | 119,257 | 119,257 | 119,968 | 120,039 | 121,185 | 121,185 | 186,109 | 186,612 |
| Conservation areas | 2 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Stadium District | | | | | | | | | | |
| Major league baseball field | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

Source: Various County Agencies.

Note: Indicators for Education are not available.



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