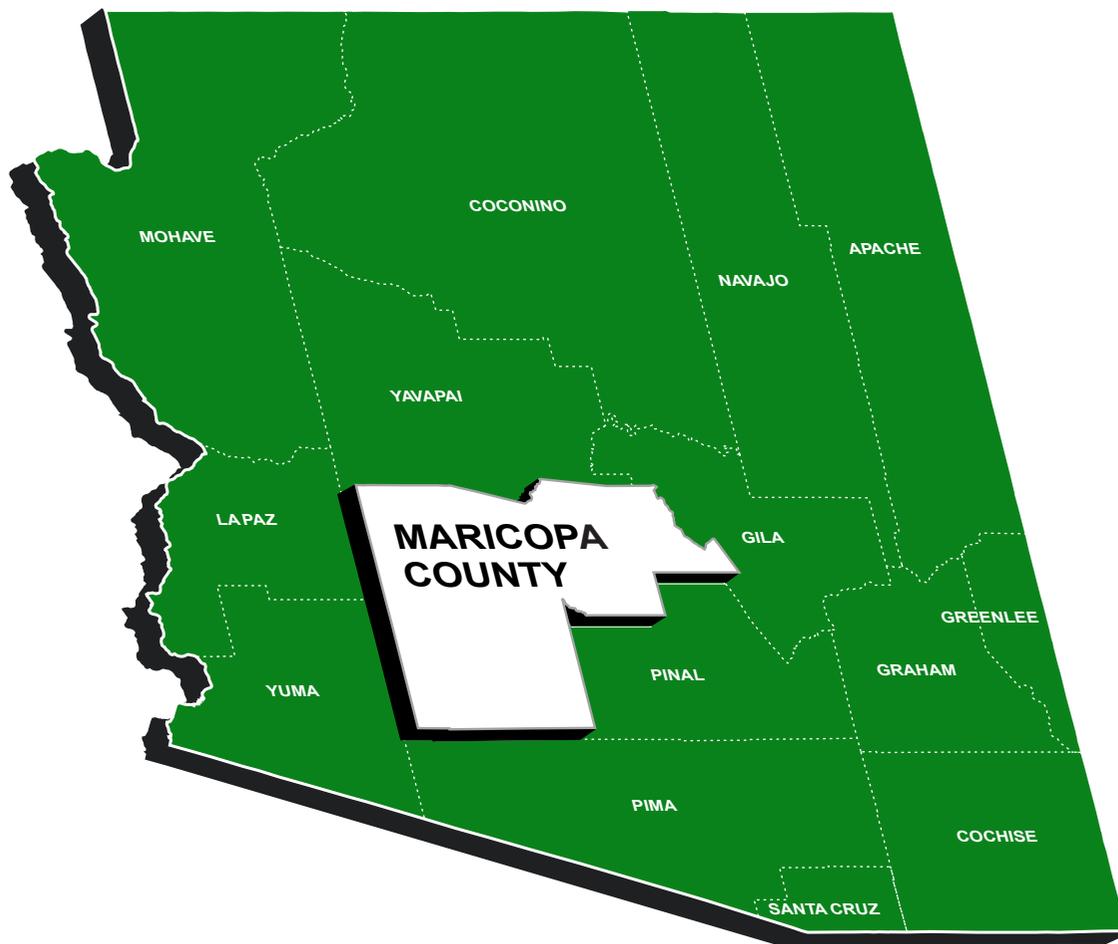


Comprehensive Annual Financial Report

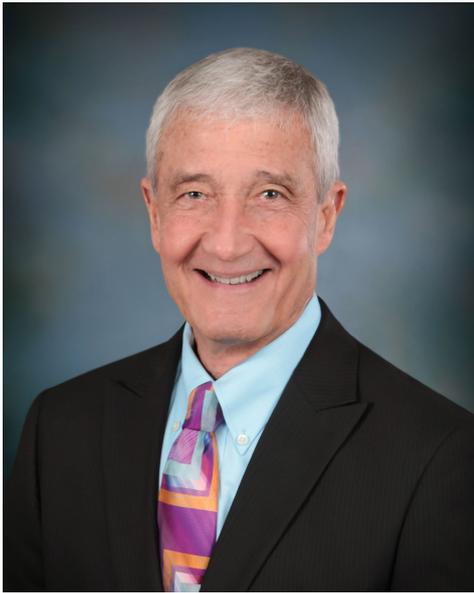
Fiscal Year Ended June 30, 2019



Maricopa County, Arizona

maricopa.gov

Board of Supervisors



Jack Sellers
District 1



Steve Chucri
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2018 to June 30, 2019



Prepared By

Department of Finance

Shelby L. Scharbach, Assistant County Manager – Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Jack Sellers, District 1
Steve Chucri, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

Joy Rich

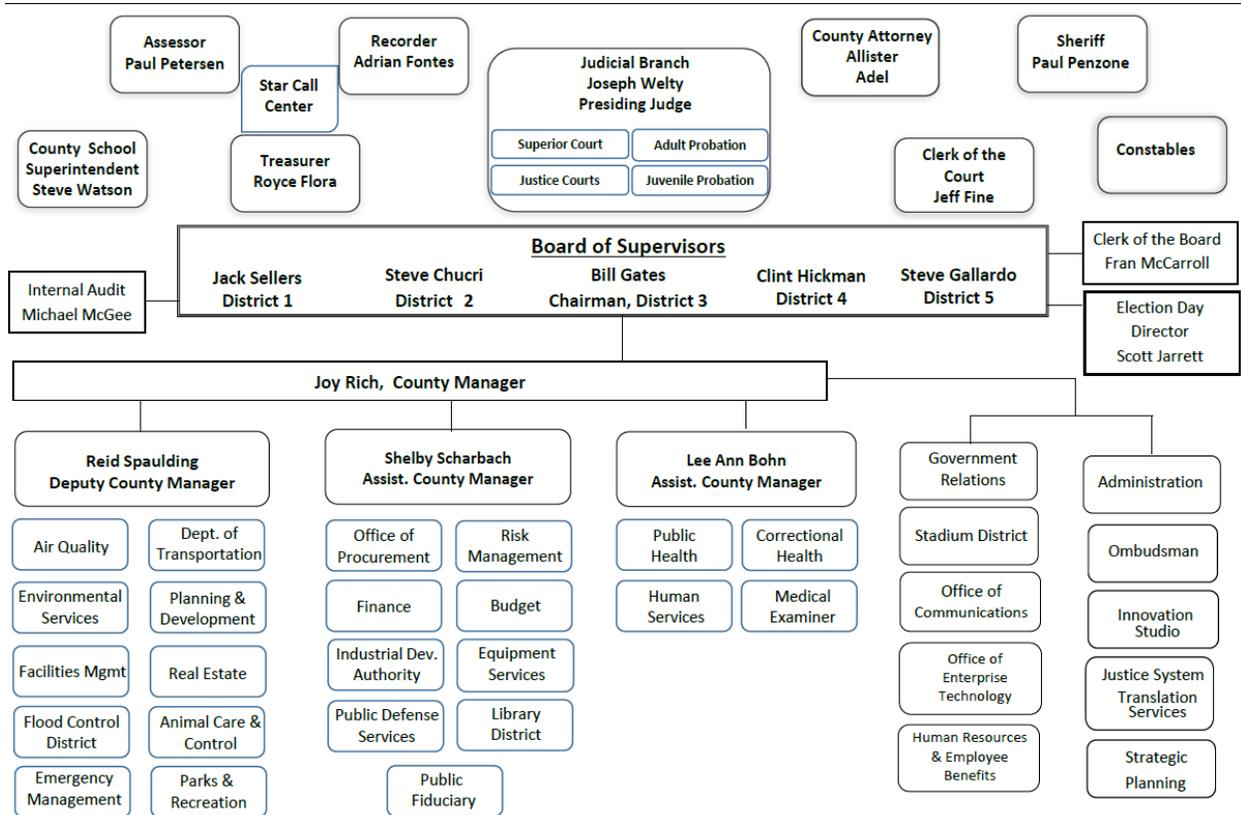


**ASSISTANT COUNTY MANAGER –
CHIEF FINANCIAL OFFICER**

Shelby L. Scharbach

Organizational Chart

Community





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 19, 2019

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2019.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2019. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2018, Maricopa County contained 60.7 percent of the State's total population (<https://population.az.gov>). The County occupies 9,224 square miles making it the 14th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Budget Office, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Employee Benefits and Health, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <https://www.maricopa.gov/197/Budget-Office>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Wal-Mart Stores, Wells Fargo, Raytheon, Honor Health, Dignity Health, and various local governments (Phoenix Business Journal).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Cheez-It Bowl.

Arizona remains well positioned to outpace the nation and most states in job, income, and population growth (www.azecconomy.org). Maricopa County's unemployment rate is 3.7 percent as of October 2019, which remains below the State of Arizona rate of 4.8 percent, and is slightly higher than the United States rate of 3.6 percent (<https://laborstats.az.gov>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's ten-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County’s separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joy Rich
County Manager

Shelby L. Scharbach
Assistant County Manager - Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 600
Phoenix, AZ 85003-2143

June 30, 2019

Ryan Wirmer, MPA
Barbara Copping, CIA
Ramon Ramirez, CIA
Dawn von Epp, CIA
Joseph Losada, CPA

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2018-2019)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

A handwritten signature in cursive script that reads "Barbara Copping".

Barbara Copping, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Maricopa County
Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements – Notes

Required Supplementary Information

- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Fund**
- **Note to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost-Sharing Pension Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Pension Plans**
- **Schedule of County Pension Contributions**
- **Notes to Pension Plan Schedules**
- **Modified Approach for Infrastructure Assets**

Combining and Individual Fund Statements and Schedules

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

ARIZONA AUDITOR GENERAL
LINDSEY A. PERRY

JOSEPH D. MOORE
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of 4 departments and the discretely presented component unit, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

Opinion unit/department	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
<u>Government-wide statements</u>				
Governmental activities:				
Stadium District	4.14%	0.15%	0.29%	0.67%
Risk Management	0.26%	3.01%	0.97%	1.11%
Employee Benefits Trust	0.93%	0.87%	7.51%	8.78%
Business-type activities:				
Housing Authority	100%	100%	100%	100%
Discretely presented component unit:				
Industrial Development Authority	100%	100%	100%	100%
<u>Fund statements</u>				
Enterprise fund:				
Housing Authority	100%	100%	100%	100%

Opinion unit/department	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
Aggregate remaining fund information:	100%	100%	100%	100%
Stadium District	0.26%	0.91%	0.06%	0.10%
Risk Management	0.34%	17.81%	0.19%	0.19%
Employee Benefits Trust	1.21%	5.13%	1.50%	1.50%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component unit, are based solely on the other auditors' reports. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of the County as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2019, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 88 *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. Our opinions are not modified with respect to this matter.

Other matters

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 91 through 95, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on page 96, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 97 through 98, schedule of County pension contributions on page 99, notes to pension plan schedules on pages 100 through 101, and the modified approach for infrastructure assets on page 102 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information

and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey Perry, CPA, CFE
Auditor General

December 19, 2019

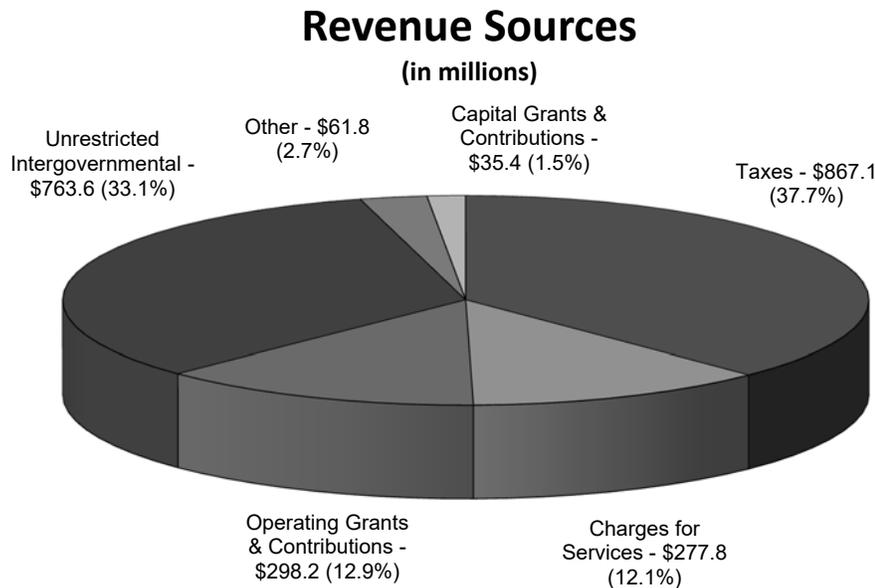


Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$3,492.5 million (net position), an increase of 13.2 percent from the prior year amount. Of this amount, \$3,845.7 million is invested in capital assets, \$535.9 million is subject to external restrictions, and (\$889.1) million is unrestricted.
- The County's total net position as reported in the Statement of Activities increased by \$406.3 million from the prior year. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$1,333.4 million, an increase in fund balance of \$21.4 million from the prior fiscal year's balance. Approximately 99.5 percent of the combined fund balances, or \$1,327.1 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund increased by 9.4 percent to \$237.5 million; approximately 21.5 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

- The County's enterprise fund, the Housing Authority Fund, reported net position of \$74.4 million, of which \$69.9 million is invested in capital assets, \$6.5 million is restricted, and (\$2.0) million is unrestricted.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 112.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County consist of the Housing Authority of Maricopa County.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Housing Authority of Maricopa County, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Industrial Development Authority of Maricopa County is reported as a discretely presented component unit.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Management's Discussion and Analysis (Continued)

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports five major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 112 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are maintained two ways. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the Housing Authority Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fund financial statements for the enterprise fund provide the same type of information as the government-wide financial statements, only in more detail. The Housing Authority Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 250 of this report.

The proprietary funds financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-87 of this report.

Management's Discussion and Analysis (Continued)

Required Supplementary Information is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, and Notes to the Pension Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 91-102 of this report.

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2019, as compared to the prior year.

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2019	2018	2019	2018	2019	2018	
Current and other assets	\$ 1,615.4	\$ 1,701.4	\$ 14.1	\$ 12.5	\$ 1,629.5	\$ 1,713.9	(4.9)%
Capital assets	3,866.4	3,695.8	96.9	94.6	3,963.3	3,790.4	4.6
Total assets	<u>5,481.8</u>	<u>5,397.2</u>	<u>111.0</u>	<u>107.1</u>	<u>5,592.8</u>	<u>5,504.3</u>	1.6
Deferred outflows	<u>283.4</u>	<u>290.4</u>	<u>0.4</u>	<u>0.4</u>	<u>283.8</u>	<u>290.8</u>	(2.4)
Current liabilities	235.9	250.6	3.3	4.7	239.2	255.3	(6.3)
Long-term liabilities	<u>1,865.4</u>	<u>2,311.4</u>	<u>33.1</u>	<u>29.4</u>	<u>1,898.5</u>	<u>2,340.8</u>	(18.9)
Total liabilities	<u>2,101.3</u>	<u>2,562.0</u>	<u>36.4</u>	<u>34.1</u>	<u>2,137.7</u>	<u>2,596.1</u>	(17.7)
Deferred inflows	<u>245.8</u>	<u>112.3</u>	<u>0.6</u>	<u>0.5</u>	<u>246.4</u>	<u>112.8</u>	118.4
Net position							
Net investment in capital assets	3,775.8	3,540.3	69.9	72.4	3,845.7	3,612.7	6.4
Restricted	529.4	657.4	6.5	4.9	535.9	662.3	(19.1)
Unrestricted	<u>(887.1)</u>	<u>(1,184.4)</u>	<u>(2.0)</u>	<u>(4.4)</u>	<u>(889.1)</u>	<u>(1,188.8)</u>	25.2
Total net position	<u>\$ 3,418.1</u>	<u>\$ 3,013.3</u>	<u>\$ 74.4</u>	<u>\$ 72.9</u>	<u>\$ 3,492.5</u>	<u>\$ 3,086.2</u>	13.2

By far, the largest portion - \$3.8 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$233.0 million primarily due to an increase in governmental activities net capital assets of \$170.6 million, a decrease in capital asset related debt of \$64.9 million and a decrease in business-type activities net investment in capital assets of \$2.5 million. The increase in capital assets is mainly attributed to an increase in construction in progress of \$218.6 but offset by a decrease in buildings and improvements (net of accumulated depreciation) of \$52.0. See page 13 for additional detail on capital asset changes.

Management's Discussion and Analysis (Continued)

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, \$535.9 million, represents resources that are subject to external restrictions on how they may be used. This component decreased by \$126.4 million from the prior year. This decrease can be attributed to expenses exceeding revenues for the fiscal year. Primarily, this decrease in restricted net position can be attributed to a decrease in capital grants and contributions revenue along with increases in public safety and highways and streets expenses.

The final component consists of an unrestricted deficit of \$889.1 million, which decreased from fiscal year 2018 by \$299.7 million. The decrease in the deficit translates to an increase in net position and is primarily the result of a decrease in net pension and other post-employment benefit liabilities of \$312.1 million.

Changes in Net Position

As discussed previously, the County's total net position of \$3.5 billion increased by \$406.3 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2019 compared to the prior year and indicates the changes in net position for governmental and business-type activities:

Statement of Activities For the year ended June 30 (in millions)

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2019	2018	2019	2018	2019	2018	
Revenues:							
Program revenues:							
Charges for services	\$ 271.7	\$ 272.2	\$ 6.1	\$ 5.4	\$ 277.8	\$ 277.6	0.1%
Operating grants and contributions	277.3	314.3	20.9	18.7	298.2	333.0	(10.5)
Capital grants and contributions	31.5	28.7	3.9	20.7	35.4	49.4	(28.3)
General revenues:							
Taxes	867.1	812.8			867.1	812.8	6.7
Unrestricted intergovernmental	763.6	718.8			763.6	718.8	6.2
Other	61.4	25.0	0.4	0.2	61.8	25.2	145.2
Total Revenues	<u>2,272.6</u>	<u>2,171.8</u>	<u>31.3</u>	<u>45.0</u>	<u>2,303.9</u>	<u>2,216.8</u>	3.9
Expenses:							
General government	181.8	335.7			181.8	335.7	(45.8)
Public safety	983.3	1,258.0			983.3	1,258.0	(21.8)
Highways and streets	96.5	110.9			96.5	110.9	(13.0)
Health, welfare and sanitation	524.4	510.6			524.4	510.6	2.7
Other*	81.8	107.0			81.8	107.0	(23.6)
Housing Authority			29.8	26.5	29.8	26.5	12.5
Total Expenses	<u>1,867.8</u>	<u>2,322.2</u>	<u>29.8</u>	<u>26.5</u>	<u>1,897.6</u>	<u>2,348.7</u>	(19.2)
Change in net position	404.8	(150.4)	1.5	18.5	406.3	(131.9)	408.0
Net position – beginning	<u>3,013.3</u>	<u>3,163.7</u>	<u>72.9</u>	<u>54.4</u>	<u>3,086.2</u>	<u>3,218.1</u>	(4.1)
Net position – ending	<u>\$3,418.1</u>	<u>\$3,013.3</u>	<u>\$74.4</u>	<u>\$72.9</u>	<u>\$3,492.5</u>	<u>\$3,086.2</u>	13.2

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

Management's Discussion and Analysis (Continued)

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$173.9 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, operating grants and contributions, and charges for services, which represent 37.7, 33.1, 12.9, and 12.1 percent, respectively, of total revenues for fiscal year 2019. Tax revenues in total increased \$54.3 million primarily as a result of an increase in property taxes of \$43.3 million and jail excise tax of \$10.9 million. The increase in property taxes can be attributed to an increase in assessed values. The increase in jail excise tax revenue is a result of the improving economy. Intergovernmental revenue, which consists of state shared sales taxes, vehicle license taxes and unrestricted grants, increased \$44.8 million from the prior fiscal year. This increase is attributable to increases in the state shared sales tax and vehicle license taxes of \$37.1 and \$9.5 million, respectively, which are a result of the improving economy; and a decrease in unrestricted grants of \$1.8 million. Capital grants and contributions decreased by \$13.9 million from the prior year as capital contributions attributed to the Housing Authority Fund decreased by \$16.8 million. Operating grants and contributions decreased by \$34.8 million from the prior fiscal year as intergovernmental revenues related to pensions decreased by \$35.8 million. Other revenues increased by \$36.6 million as a result of increases in unrestricted investment earnings and other miscellaneous revenues of \$33.4 and \$3.2 million, respectively.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses decreased \$451.1 million or 19.2 percent from the prior fiscal year, which is primarily a result of pension expense decreasing by \$458.7 million in governmental activities. Pension expenses decreased in the general government; public safety; highways and streets; health, welfare and sanitation; and culture and recreation functions.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2019, the governmental funds reported combined fund balances of \$1,333.4 million, which was an increase in fund balance of \$21.4 million from the prior fiscal year. Approximately 99.5 percent of the combined fund balances, or \$1,327.1 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

Management's Discussion and Analysis (Continued)

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$237.5 million, while total fund balance was \$240.4 million. This represents an increase in the spendable fund balance from the prior year of \$20.2 million, or 9.2 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 21.5 percent of the total fiscal year 2019 General Fund expenditures, while total fund balance represents 21.8 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2020 operating expenditures are expected to be fully funded by fiscal year 2020 revenues.

During fiscal year 2019, the General Fund experienced an increase in fund balance of \$20.4 million, a decrease of \$18.4 million from the prior fiscal year change in fund balance of \$38.8 million. Revenues increased by \$103.5 million from the prior fiscal year as a result of increases in state shared sales tax, property tax, and state shared vehicle tax revenue of \$37.1, \$32.0, and \$9.6 million, respectively. Transfers out increased by \$51.8 million and expenditures increased by \$76.8 million. The increase in transfers out is primarily a result of an increase in transfers to General Fund County Improvements Fund and Risk Management Fund (internal service fund) of \$64.6 and \$5.1 million, respectively, with decreases in transfers out to Detention Operations Fund and other governmental funds (nonmajor) of \$10.2 and \$7.7 million, respectively. The increase in expenditures is primarily attributable to increases in salaries and benefits, general services, and intergovernmental payments of \$55.7, \$7.3, and \$6.3 million, respectively.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail and detention facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$38.7 million, of which 96.9 percent is restricted and considered spendable. This was an increase in total fund balance of \$4.2 million, or 12.2 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$182.8 million, positive net transfers of \$186.9 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$186.6 million and a transfer out to the Detention Capital Projects Fund of \$3.0 million. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

Management's Discussion and Analysis (Continued)

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$5.3 million. This represents a decrease of \$726.8 thousand from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers from other County funds. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$70.5 million, a decrease of \$79.5 million from prior year. The decrease was primarily the result of capital outlay expenditures for the Madison Street Jail Adaptive Reuse Project and the Public Safety Radio System Project of \$58.5 and \$16.1 million, respectively.

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded primarily consist of justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$420.6 million, all of which is committed and considered spendable. The fund balance in this fund increased \$104.6 million from the prior fiscal year as a result of positive net transfers of \$118.4 million, which were offset by capital outlay expenditures of \$14.1 million. Fiscal year 2019 transfers primarily consisted of transfers in from the General Fund and County Improvement Fund of \$137.5 and \$1.0 million, respectively, which were offset by transfers out to the General Fund and the County Improvement Debt Fund of \$13.4 and \$6.7 million, respectively.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function) of \$62.3 million. The savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2019, was \$4.0 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 10 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2019, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$238.8, \$292.2, and \$147.5 million, respectively.

Management's Discussion and Analysis (Continued)

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2019, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by \$4.3 million and (\$525) thousand from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 102 for additional information. At June 30, 2019, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$430.0, \$784.1, and \$122.0 million, respectively.

Capital assets for governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2019	2018	2019	2018	2019	2018	
Land	\$797.9	\$787.6	\$5.6	\$6.1	\$803.5	\$793.7	1.2
Infrastructure	784.9	779.3			784.9	779.3	0.7
Buildings and improvements (net of accumulated depreciation)	1,287.4	1,338.3	84.2	85.3	1,371.6	1,423.6	(3.7)
Machinery and equipment (net of accumulated depreciation)	81.5	86.9	3.2	2.1	84.7	89.0	(4.8)
Construction in progress	622.5	406.7	3.9	1.1	626.4	407.8	53.6
Infrastructure (net of accumulated depreciation)	292.2	297.0			292.2	297.0	(1.6)
Totals	<u>\$3,866.4</u>	<u>\$3,695.8</u>	<u>\$96.9</u>	<u>\$94.6</u>	<u>\$3,963.3</u>	<u>\$3,790.4</u>	4.6

Capital assets, net of accumulated depreciation, increased by \$172.9 million, or 4.6 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2019, were increases in construction in progress and land of \$218.6 and \$9.8 million, respectively. These increases were offset by a decrease in buildings and improvements (net of accumulated depreciation) of \$52.0 million.

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	February 2018
Fitch Ratings	AAA	February 2018
Moody's Investor Services	Aaa	February 2018
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	February 2018
Fitch Ratings	AA+	February 2018
Moody's Investor Services	Aa1	February 2018

At June 30, 2019, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$1,898.5 million, which represents a \$442.3 million decrease from the prior year balance of \$2,340.8 million. The majority of the \$442.3 million decrease is attributable to governmental activities and is comprised of a net decrease in net pension and other postemployment benefits liability of \$311.6 million and decreases in certificates of participation of \$119.0 million. The largest components of long-term liabilities at June 30, 2019, consisted of net pension and other postemployment benefits liability of \$1,643.5 million, certificates of participation of \$130.2 million, and reported claims and incurred but not reported claims of \$79.4 million.

Management's Discussion and Analysis (Continued)

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2019, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$5.3 million.

Reported and incurred but not reported claims applicable to governmental activities of \$79.4 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an decrease of \$10 million from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 12 – Long-Term Liabilities and Note 16 – Risk Management).

Net pension and other postemployment benefits (OPEB) liabilities applicable to governmental activities of \$1.6 billion represent the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, unfunded pension and OPEB liabilities indicate that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona remains well positioned to outpace the nation and most states in job, income and population growth (www.azeconomy.org).
- The unemployment rate in Maricopa County as of October 2019 was 3.7 percent, which remains below the state rate of 4.8 and slightly higher than the national average of 3.6 percent (<https://laborstats.az.gov>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.7 percent from fiscal year 2017 to 2018. Maricopa County's population increased 12.3 percent from 2010 to 2018, which is higher than the United States' overall population increase of 6.0 percent for the same time period (<https://population.az.gov> and <https://census.gov>).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2020 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2020, the adopted tax rate remained flat at \$1.4009.
- The fiscal year 2020 tax levy increased by \$38.8 million from fiscal year 2019, as a result of increased assessed property valuations. Yearly assessed property valuation growth rates are anticipated to increase by approximately 4.8 percent from fiscal year 2021 through 2024.
- Fiscal year 2020 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase 3.2 percent to 4.5 percent above the prior year. Yearly growth rates are expected to fluctuate from 3.3 percent to 4.0 percent from fiscal year 2021 through 2024.

Management's Discussion and Analysis (Continued)

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 11 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.



Financial Section



Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Fund

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A and transfers from various County Funds.

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds (Continued)

Capital Projects Funds (continued)

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Enterprise Fund

Housing Authority Fund – accounts for the activity of the Housing Authority of Maricopa County.

Maricopa County
Statement of Net Position
June 30, 2019

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-type Activities	Total	Industrial Development Authority
ASSETS				
Cash in bank and on hand	\$ 49,671,725	\$ 6,270,824	\$ 55,942,549	\$ 4,640,919
Cash and investments held by County Treasurer	1,286,313,135		1,286,313,135	
Investments				28,210,606
Receivables (net of allowances for uncollectibles)	19,927,517	580,223	20,507,740	69,456
Due from other governmental units	204,775,366		204,775,366	
Inventories	8,052,151	98,345	8,150,496	
Prepays	7,280,969	154,577	7,435,546	35,381
Miscellaneous	3,409,870		3,409,870	
Cash and cash equivalents – restricted		6,964,208	6,964,208	19,940
Cash and investments held by trustee – restricted	21,969,509		21,969,509	
Other postemployment benefits (OPEB) asset	13,975,600		13,975,600	
Capital assets:				
Land	797,910,573	5,619,797	803,530,370	
Buildings and improvements	1,992,333,404	124,799,231	2,117,132,635	
Machinery and equipment	342,627,067	4,197,509	346,824,576	
Infrastructure – nondepreciable	784,883,725		784,883,725	
Infrastructure – depreciable	422,564,346		422,564,346	
Construction in progress	622,527,099	3,893,646	626,420,745	
Accumulated depreciation	(1,096,436,548)	(41,608,761)	(1,138,045,309)	
Total assets	5,481,785,508	110,969,599	5,592,755,107	32,976,302
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions and OPEB	283,390,034	376,703	283,766,737	
Total deferred outflows of resources	283,390,034	376,703	283,766,737	
LIABILITIES				
Accounts payable	92,020,442	2,647,373	94,667,815	6,669,075
Accrued liabilities	3,494,165	73,097	3,567,262	
Employee compensation payable	110,111,825	75,637	110,187,462	
Interest payable	2,468,711		2,468,711	
Unearned revenue	6,891,812	185,671	7,077,483	3,375
Contract retention payable	17,269,023		17,269,023	
Deposits held for other parties	3,652,531	316,490	3,969,021	
Noncurrent liabilities:				
Due within one year	54,658,631	440,597	55,099,228	
Due in more than one year	1,810,710,175	32,628,925	1,843,339,100	
Total liabilities	2,101,277,315	36,367,790	2,137,645,105	6,672,450
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions and OPEB	245,571,803	558,316	246,130,119	
Deferred inflows on debt refunding	247,378		247,378	
Total deferred inflows of resources	245,819,181	558,316	246,377,497	
NET POSITION				
Net investment in capital assets	3,775,784,925	69,913,021	3,845,697,946	
Restricted for:				
General government	22,232,796		22,232,796	
Public safety	308,414,006		308,414,006	
Highways and streets	131,205,121		131,205,121	
Health, welfare and sanitation	27,649,628	6,487,405	34,137,033	
Culture and recreation	34,336,102		34,336,102	
Education	5,511,136		5,511,136	
Debt service	16,417		16,417	
Unrestricted (deficit)	(887,071,085)	(1,980,230)	(889,051,315)	26,303,852
Total net position	\$ 3,418,079,046	\$ 74,420,196	\$ 3,492,499,242	\$ 26,303,852

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2019

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<u>Functions/Programs</u>				
Primary government:				
Governmental activities:				
General government	\$ 181,797,152	\$ 30,763,639	\$ 8,829,330	\$
Public safety	983,331,133	144,795,378	18,474,680	1,438,407
Highways and streets	96,484,146	20,481,717	120,995,581	30,071,091
Health, welfare and sanitation	524,347,318	57,681,166	106,513,339	36,600
Culture and recreation	50,944,557	17,582,925	409,678	
Education	25,727,303	443,333	22,069,237	
Interest on long-term debt	5,148,586			
Total governmental activities	<u>1,867,780,195</u>	<u>271,748,158</u>	<u>277,291,845</u>	<u>31,546,098</u>
Business-type activities:				
Housing Authority	29,808,837	6,117,889	20,857,185	3,945,673
Total business-type activities	<u>29,808,837</u>	<u>6,117,889</u>	<u>20,857,185</u>	<u>3,945,673</u>
Total primary government	<u>\$ 1,897,589,032</u>	<u>\$ 277,866,047</u>	<u>\$ 298,149,030</u>	<u>\$ 35,491,771</u>
Component unit:				
Industrial Development Authority	\$ 3,941,923	\$ 1,811,316		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2018				
Net position, June 30, 2019				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Industrial Development Authority
\$ (142,204,183)	\$	\$ (142,204,183)	
(818,622,668)		(818,622,668)	
75,064,243		75,064,243	
(360,116,213)		(360,116,213)	
(32,951,954)		(32,951,954)	
(3,214,733)		(3,214,733)	
(5,148,586)		(5,148,586)	
<u>(1,287,194,094)</u>		<u>(1,287,194,094)</u>	
	1,111,910	1,111,910	
	1,111,910	1,111,910	
<u>(1,287,194,094)</u>	<u>1,111,910</u>	<u>(1,286,082,184)</u>	
			\$ <u>(2,130,607)</u>
593,694,954		593,694,954	
65,992,307		65,992,307	
22,817,801		22,817,801	
5,806,391		5,806,391	
172,789,542		172,789,542	
6,003,193		6,003,193	
589,779,232		589,779,232	
172,111,273		172,111,273	
1,695,129		1,695,129	
44,936,986	293,214	45,230,200	765,801
16,415,091	80,505	16,495,596	17,842
<u>1,692,041,899</u>	<u>373,719</u>	<u>1,692,415,618</u>	<u>783,643</u>
404,847,805	1,485,629	406,333,434	(1,346,964)
3,013,231,241	72,934,567	3,086,165,808	27,650,816
<u>\$ 3,418,079,046</u>	<u>\$ 74,420,196</u>	<u>\$ 3,492,499,242</u>	<u>\$ 26,303,852</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2019

	General	Detention Operations	County Improvement Debt	County Improvement
ASSETS				
Cash in bank and on hand	\$ 42,560,925	\$	\$	\$
Cash and investments held by County Treasurer	100,069,698	20,825,572	5,287,340	84,630,309
Receivables (net of allowances for uncollectables)	13,147,905	439,034	19,107	307,201
Due from other funds	16,738,953			
Due from other governmental units	115,539,112	31,660,708		
Inventories	2,900,922	1,206,856		
Miscellaneous	3,275,519	896,434		
Cash and investments held by trustee – restricted			21,968,712	
Total assets	<u>\$ 294,233,034</u>	<u>\$ 55,028,604</u>	<u>\$ 27,275,159</u>	<u>\$ 84,937,510</u>
LIABILITIES				
Accounts payable	\$ 23,541,714	\$ 4,885,627	\$	\$ 5,370,944
Employee compensation payable	22,011,532	9,198,639		
Accrued liabilities	271,153	932,637		
Due to other funds				
Interest payable			2,468,711	
Certificates of participation payable			19,500,000	
Unearned revenue				
Deposits held for other parties	15,535			
Contract retention payable	153,306			9,057,707
Total liabilities	<u>45,993,240</u>	<u>15,016,903</u>	<u>21,968,711</u>	<u>14,428,651</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue – property tax	7,879,080			
Unavailable revenue – intergovernmental		1,286,208		
Total deferred inflows of resources	<u>7,879,080</u>	<u>1,286,208</u>		
FUND BALANCES				
Nonspendable	2,900,922	1,206,856		
Restricted		37,518,637		50,910,612
Committed			5,306,448	19,598,247
Assigned	211,707,531			
Unassigned	25,752,261			
Total fund balances	<u>240,360,714</u>	<u>38,725,493</u>	<u>5,306,448</u>	<u>70,508,859</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 294,233,034</u>	<u>\$ 55,028,604</u>	<u>\$ 27,275,159</u>	<u>\$ 84,937,510</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension liabilities and bonds payable) are not due and payable shortly after June 30, 2019, and therefore, are not reported in the funds

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting.

periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$ 421,767,240	\$ 3,201,680	\$ 45,762,605
	586,668,232	1,219,248,391
	2,812,410	16,725,657
		16,738,953
	57,575,546	204,775,366
	2,233,163	6,340,941
	3,315,220	7,487,173
	797	21,969,509
<u>\$ 421,767,240</u>	<u>\$ 655,807,048</u>	<u>\$ 1,539,048,595</u>

1,145,170	\$ 52,198,633	\$ 87,142,088
		31,210,171
	1,577	1,205,367
	16,453,645	16,453,645
		2,468,711
		19,500,000
	6,891,812	6,891,812
	3,636,996	3,652,531
52,249	8,005,761	17,269,023
<u>1,197,419</u>	<u>87,188,424</u>	<u>185,793,348</u>

	1,004,029	8,883,109
	9,651,254	10,937,462
	<u>10,655,283</u>	<u>19,820,571</u>

	2,233,163	6,340,941
	457,019,189	545,448,438
420,569,821	107,714,720	553,189,236
		211,707,531
	(9,003,731)	16,748,530
<u>420,569,821</u>	<u>557,963,341</u>	<u>1,333,434,676</u>

<u>\$ 421,767,240</u>	<u>\$ 655,807,048</u>
-----------------------	-----------------------

3,864,320,566
19,820,571
13,975,600

(23,655,977)
(1,827,393,952)

37,577,562
\$ 3,418,079,046

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2019

	General	Detention Operations	County Improvement Debt	County Improvement
<u>REVENUES</u>				
Taxes	\$ 579,390,665	\$ 172,789,117	\$	\$
Licenses and permits	2,056,879			
Intergovernmental	784,912,987	257,100		
Charges for services	54,840,740	21,470,868		
Fines and forfeits	11,966,975			
Special assessments				
Interest income	22,409,225	4,737,646	747,243	3,692,400
Miscellaneous	9,029,991	192,788		
Total revenues	1,464,607,462	199,447,519	747,243	3,692,400
<u>EXPENDITURES</u>				
Current:				
General government	159,444,810			
Public safety	628,628,419	313,832,405		
Highways and streets	96,187			
Health, welfare and sanitation	296,542,838	65,197,794		
Culture and recreation	901,164			
Education	4,622,971			
Debt service:				
Principal			21,249,632	
Interest			4,984,732	
Other expenditures				
Capital outlay	12,899,071	3,224,227		82,179,650
Total expenditures	1,103,135,460	382,254,426	26,234,364	82,179,650
Excess (deficiency) of revenues over expenditures	361,472,002	(182,806,907)	(25,487,121)	(78,487,250)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	22,273,972	189,863,501	24,760,356	
Transfers out	(363,312,422)	(2,967,038)		(1,000,000)
Total other financing sources (uses)	(341,038,450)	186,896,463	24,760,356	(1,000,000)
Net change in fund balances	20,433,552	4,089,556	(726,765)	(79,487,250)
Fund balances, July 1, 2018	220,144,180	34,501,866	6,033,213	149,996,109
Changes in nonspendable resources:				
Increase (decrease) in inventories	(217,018)	134,071		
Fund balances (deficit), June 30, 2019	\$ 240,360,714	\$ 38,725,493	\$ 5,306,448	\$ 70,508,859

The notes to the financial statements are an integral part of this statement.

General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$ 94,910,933	\$ 847,090,715
	48,125,988	50,182,867
300,000	314,450,088	1,099,920,175
	102,888,020	179,199,628
	10,641,146	22,608,121
	5,806,391	5,806,391
	11,654,992	43,241,506
	9,338,950	18,561,729
300,000	597,816,508	2,266,611,132
	4,632,331	164,077,141
	124,965,920	1,067,426,744
	72,547,844	72,644,031
	167,725,582	529,466,214
	41,786,794	42,687,958
	21,557,538	26,180,509
	6,165,034	27,414,666
	174,874	5,159,606
	2,970	2,970
14,145,200	192,306,183	304,754,331
14,145,200	631,865,070	2,239,814,170
(13,845,200)	(34,048,562)	26,796,962
138,493,035	130,991,708	506,382,572
(20,088,418)	(124,157,561)	(511,525,439)
118,404,617	6,834,147	(5,142,867)
104,559,417	(27,214,415)	21,654,095
316,010,404	585,397,263	1,312,083,035
	(219,507)	(302,454)
\$ 420,569,821	\$ 557,963,341	\$ 1,333,434,676

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2019

Net change in fund balances – total governmental funds (page 27) \$ 21,654,095

Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 173,919,067

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position. (2,881,370)

Collections of certain revenues in the governmental funds exceeded revenues reported in the Statement of Activities. (7,865,470)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 29,026,484

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. (2,988,784)

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities. 16,250,162

County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. 177,733,621

Change in net position of governmental activities (page 23) \$ 404,847,805

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities – Internal Service Funds
ASSETS		
Current assets:		
Cash in bank and on hand	\$ 6,270,824	\$ 3,909,120
Cash and investments held by County Treasurer		67,064,744
Receivables:		
Accounts	580,223	2,975,067
Accrued interest		226,793
Inventories	98,345	1,711,210
Prepays	154,577	3,203,666
Cash and cash equivalents – restricted	6,964,208	
Total current assets	<u>14,068,177</u>	<u>79,090,600</u>
Noncurrent assets:		
Capital assets:		
Land	5,619,797	
Buildings and improvements	124,799,231	
Machinery and equipment	4,197,509	8,671,369
Construction in progress	3,893,646	
Accumulated depreciation	(41,608,761)	(6,582,269)
Total noncurrent assets	<u>96,901,422</u>	<u>2,089,100</u>
Total assets	<u>110,969,599</u>	<u>81,179,700</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	376,703	2,222,349
Total deferred outflows of resources	<u>376,703</u>	<u>2,222,349</u>
LIABILITIES		
Current liabilities:		
Accounts payable	2,647,373	4,878,354
Employee compensation payable	75,637	1,935,103
Accrued liabilities	73,097	2,288,798
Unearned revenue	185,671	
Deposits held for other parties	316,490	
Due to other funds		285,308
Liability for reported and incurred but not reported claims (current portion)		30,691,344
Long-term debt (current portion)	440,597	
Total current liabilities	<u>3,738,865</u>	<u>40,078,907</u>
Noncurrent liabilities:		
Liability for reported and incurred but not reported claims		48,689,041
Long-term debt	29,775,475	
Net pension liability	2,853,450	16,061,020
Total noncurrent liabilities	<u>32,628,925</u>	<u>64,750,061</u>
Total liabilities	<u>36,367,790</u>	<u>104,828,968</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	558,316	2,229,058
Total deferred inflows of resources	<u>558,316</u>	<u>2,229,058</u>
NET POSITION		
Net investment in capital assets	69,913,021	2,089,100
Restricted for health, welfare and sanitation	6,487,405	
Unrestricted (deficit)	(1,980,230)	(25,745,077)
Total net position (deficit)	<u>\$ 74,420,196</u>	<u>\$ (23,655,977)</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2019

	Business-type Activities – Enterprise Fund <u>Housing Authority</u>	Governmental Activities – Internal Service Funds
<u>OPERATING REVENUES</u>		
Charges for services	\$ 6,117,889	\$ 238,019,593
Intergovernmental	20,857,185	
Miscellaneous	80,505	612,502
Total operating revenues	<u>27,055,579</u>	<u>238,632,095</u>
<u>OPERATING EXPENSES</u>		
Personal services	3,879,977	15,424,917
Supplies		12,389,274
Other services	818,075	16,583,819
Housing assistance payments	13,119,874	
Legal		2,432,074
Insurance and claims	735,672	165,396,067
Leases and rentals		205,870
Repairs and maintenance	2,470,981	5,197,472
Travel and transportation		93,951
Utilities	1,262,643	10,793,690
Depreciation	5,209,212	817,277
Total operating expenses	<u>27,496,434</u>	<u>229,334,411</u>
Operating income (loss)	(440,855)	9,297,684
<u>NONOPERATING REVENUES (EXPENSES)</u>		
Investment income	293,214	1,740,965
Loss on disposal of capital assets		(156,129)
Interest expense	(1,755,022)	
Financing fees	(547,975)	
Other expense	(9,406)	
Total nonoperating revenues (expenses)	<u>(2,019,189)</u>	<u>1,584,836</u>
Income (loss) before contributions and transfers	(2,460,044)	10,882,520
Capital contributions	3,945,673	224,775
Transfers in		5,142,867
Change in net position	<u>1,485,629</u>	<u>16,250,162</u>
Total net position (deficit), July 1, 2018	<u>72,934,567</u>	<u>(39,906,139)</u>
Total net position (deficit), June 30, 2019	<u>\$ 74,420,196</u>	<u>\$ (23,655,977)</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2019

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities - Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Receipts from other funds	\$	\$ 233,548,225
Receipts from customers	26,819,340	3,426,368
Other receipts	619,208	612,502
Payments for goods and services	(22,233,514)	(222,254,788)
Payments for personal services and benefits	(1,999,934)	(16,913,970)
Other payments	(796,720)	
Net cash provided by (used for) operating activities	<u>2,408,380</u>	<u>(1,581,663)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Transfers from other funds		5,142,867
Loan received from General Fund		24,612
Payments on long-term debt	(97,441)	
Net cash provided by (used for) noncapital financing activities	<u>(97,441)</u>	<u>5,167,479</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of capital assets	(7,060,599)	(345,121)
Capital grants and contributions received	2,665,092	
Proceeds from sale of assets		6,040
Proceeds from acquisition of debt	6,516,753	
Payments on long-term debt	(269,576)	
Interest payments on long-term debt	(2,154,191)	
Net cash used for capital and related financing activities	<u>(302,521)</u>	<u>(339,081)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Capital contributions	(280,376)	
Interest and dividends	245,111	1,708,393
Net cash provided by (used for) investing activities	<u>(35,265)</u>	<u>1,708,393</u>
Net increase in cash and cash equivalents	1,973,153	4,955,128
Cash and cash equivalents, July 1, 2018	11,261,879	66,018,736
Cash and cash equivalents, June 30, 2019	<u>\$ 13,235,032</u>	<u>\$ 70,973,864</u>
<u>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</u>		
Operating income (loss)	\$ (440,855)	\$ 9,297,684
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation expense	5,209,212	817,277
Liability for reported and incurred but not reported claims - noncurrent		(10,338,944)
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:		
Accounts receivable	113,401	(1,045,000)
Inventories	(60,775)	(272,589)
Prepays	42,943	91,669
Deferred outflows of resources related to pensions	12,171	(29,892)
Accounts payable	790,979	80,392
Employee compensation	286	(68,387)
Pension liabilities	(444,423)	(1,998,642)
Contract retention payable	(2,066,079)	
Other liabilities	(815,431)	990,310
Liability for reported and incurred but not reported claims - current		286,591
Deferred inflows of resources related to pensions	66,951	607,868
Net cash provided by (used for) operating activities	<u>\$ 2,408,380</u>	<u>\$ (1,581,663)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES</u>		
Capital assets disposed	\$	\$ (1,733,620)
Accumulated depreciation on capital assets disposed		1,673,200
Loss on capital assets disposed		60,420
Capital assets transferred to governmental funds		(173,152)
Accumulated depreciation capital assets transferred to governmental funds		71,404
Loss on disposal of capital assets transferred to governmental funds		101,748
Capital assets transferred from governmental funds		278,017
Accumulated depreciation capital assets transferred from governmental funds		(53,242)
Capital contributions on capital assets transferred from governmental funds		(224,775)

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Investment Trust Funds	Agency Funds
	<u> </u>	<u> </u>
<u>Assets</u>		
Cash and investments in bank and on hand	\$	\$ 39,957,654
Cash and investments held by County Treasurer	3,693,237,564	151,983,798
Accrued interest receivable	<u>11,424,982</u>	<u>46,414</u>
Total assets	<u>\$ 3,704,662,546</u>	<u>\$ 191,987,866</u>
<u>Liabilities</u>		
Deposits held for other parties	<u>\$</u>	<u>\$ 191,987,866</u>
Total liabilities	<u>\$</u>	<u>\$ 191,987,866</u>
<u>Net Position</u>		
Held in trust for investment participants	<u>\$ 3,704,662,546</u>	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2019

	<u>Investment Trust Funds</u>
<u>Additions:</u>	
Contributions from participants	\$ 10,306,426,151
Investment income:	
Interest income	59,209,445
Net change in fair value of investments	<u>26,483,435</u>
Net investment income	<u>85,692,880</u>
Total additions	<u>10,392,119,031</u>
<u>Deductions:</u>	
Distributions to participants	<u>9,940,241,656</u>
Total deductions	<u>9,940,241,656</u>
Change in net position	451,877,375
Net position, July 1, 2018	<u>3,252,785,171</u>
Net position, June 30, 2019	<u><u>\$ 3,704,662,546</u></u>

The notes to the financial statements are an integral part of this statement.



Financial Section



Basic Financial Statements - Notes

Maricopa County
Basic Financial Statements – Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- NOTE 2 REPORTING CHANGES
- NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS
- NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
- NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
- NOTE 6 DEPOSITS AND INVESTMENTS
- NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL
- NOTE 8 RECEIVABLES
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- NOTE 10 CAPITAL ASSETS
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- NOTE 12 LONG-TERM LIABILITIES
- NOTE 13 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS
- NOTE 14 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT
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- NOTE 18 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS
- NOTE 19 INTERFUND BALANCES AND ACTIVITY
- NOTE 20 SUBSEQUENT EVENT
- NOTE 21 DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2019, the County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for the accounting and financial reporting for certain asset retirement obligations. The implementation of this standard did not have a significant impact on the County's financial statements. GASB Statement No. 88 establishes standards for reporting direct borrowings and direct placements and also requires additional information related to debt to be disclosed in the notes to the financial statements.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. As the Maricopa County Board of Supervisors serves as the Housing Authority's Board of Commissioners and has operational responsibility over the Housing Authority, it is a blended component unit of the County. The Housing Authority also issues separate financial statements, which include three discretely presented component units: Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority as a single enterprise fund on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

The discretely presented component unit is as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is

Notes to the Financial Statements

(Continued)

able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

Notes to the Financial Statements

(Continued)

The County reports the following major governmental funds:

The General Fund – is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, and other long-term obligations. This fund’s main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A and transfers from various County funds.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The County reports the following major enterprise fund:

The Housing Authority Fund – accounts for the activities of the Housing Authority of Maricopa County.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The investment trust funds – account for pooled and individual investment accounts the County Treasurer holds and invests on behalf of other governmental entities.

The agency funds – account for assets the County holds as an agent for the State and various local governments and for property taxes collected and distributed to the State, cities and towns, and special districts.

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes

Notes to the Financial Statements

(Continued)

are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, compensated absences and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School and fire district bonds are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

Notes to the Financial Statements

(Continued)

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Assets</u>	<u>Estimated Useful Life (In Years)</u>
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Notes to the Financial Statements

(Continued)

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2019, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

Notes to the Financial Statements

(Continued)

M. Other Disclosures

Pursuant to A.R.S. §35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$376 thousand in credit card rebates during calendar year 2018.

NOTE 2 – REPORTING CHANGES

In fiscal year 2019, the Clerk of the Court Judicial Enhancement Fund (nonmajor special revenue fund) was established and the Judicial Enhancement Fund (nonmajor special revenue fund) was renamed to the Superior Court Judicial Enhancement Fund.

In prior years, the Detention Capital Projects Fund was reported as a major capital projects fund, but in fiscal year 2019, it will be reported as a nonmajor capital projects fund.

Notes to the Financial Statements
(Continued)

NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2019, were as follows:

	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund
Fund balances:				
Nonspendable:				
Inventory	\$ 2,900,922	\$ 1,206,856	\$	\$
Total nonspendable	<u>2,900,922</u>	<u>1,206,856</u>		
Restricted for:				
Capital Projects				41,359,887
Debt service				
Education				
Flood control				
Health and welfare				
Judicial activities				
Law enforcement		37,518,637		9,550,725
Library District				
Other purposes				
Parks and recreation				
Social services				
Stadium District				
Transportation				
Waste management				
Total restricted		<u>37,518,637</u>		<u>50,910,612</u>
Committed to:				
Capital projects				19,598,247
Debt service			5,306,448	
Health and welfare				
Other purposes				
Total committed			<u>5,306,448</u>	<u>19,598,247</u>
Assigned to:				
General government	<u>211,707,531</u>			
Total assigned	<u>211,707,531</u>			
Unassigned	<u>25,752,261</u>			
Total fund balances	<u>\$ 240,360,714</u>	<u>\$ 38,725,493</u>	<u>\$ 5,306,448</u>	<u>\$ 70,508,859</u>

Notes to the Financial Statements
(Continued)

	General Fund County Improvements Fund	Other Governmental Funds	Total
Fund balances:			
Nonspendable:			
Inventory	\$	\$ 2,233,163	\$ 6,340,941
Total nonspendable		<u>2,233,163</u>	<u>6,340,941</u>
Restricted for:			
Capital Projects			41,359,887
Debt service		16,417	16,417
Education		5,511,136	5,511,136
Flood control		109,960,845	109,960,845
Health and welfare		22,507,012	22,507,012
Judicial activities		33,132,344	33,132,344
Law enforcement		109,088,530	156,157,892
Library District		21,817,933	21,817,933
Other purposes		8,099,126	8,099,126
Parks and recreation		4,497,229	4,497,229
Social services		451,777	451,777
Stadium District		7,753,535	7,753,535
Transportation		130,376,124	130,376,124
Waste management		3,807,181	3,807,181
Total restricted		<u>457,019,189</u>	<u>545,448,438</u>
Committed to:			
Capital projects	420,569,821	77,278,777	517,446,845
Debt service			5,306,448
Health and welfare		13,598,615	13,598,615
Other purposes		16,837,328	16,837,328
Total committed	<u>420,569,821</u>	<u>107,714,720</u>	<u>553,189,236</u>
Assigned to:			
General government			211,707,531
Total assigned			<u>211,707,531</u>
Unassigned		<u>(9,003,731)</u>	<u>16,748,530</u>
Total fund balances	<u>\$ 420,569,821</u>	<u>\$ 557,963,341</u>	<u>\$ 1,333,434,676</u>

Notes to the Financial Statements

(Continued)

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 1,333,434,676
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	797,910,573
Buildings and improvements	1,992,333,404
Machinery and equipment	333,955,698
Infrastructure	1,207,448,071
Construction in progress	622,527,099
Accumulated depreciation	(1,089,854,279)
Net governmental funds capital assets at June 30, 2019	<u>3,864,320,566</u>

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2019	8,883,109
Unavailable revenue for grant revenues receivable at June 30, 2019	9,651,254
Unavailable revenue for other revenues receivable at June 30, 2019	1,286,208
	<u>19,820,571</u>

OPEB assets are not available for County operations and therefore, are not reported in the funds.	13,975,600
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Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.	(23,655,977)
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Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2019, and therefore, are not reported in the funds.

Certificates of participation payable at June 30, 2019	(102,685,000)
COP premium unamortized at June 30, 2019	(8,042,124)
Capital Leases payable at June 30, 2019	(1,581,834)
Claims and judgments at June 30, 2019	(2,595,631)
Governmental funds compensated absences payable at June 30, 2019	(76,966,551)
Liability for closure and postclosure costs at June 30, 2019	(10,908,819)
Net pension and OPEB liability at June 30, 2019	<u>(1,624,613,993)</u>
	<u>(1,827,393,952)</u>

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB at June 30, 2019	281,167,685
Deferred inflows of resources related to pensions and OPEB at June 30, 2019	(243,342,745)
Deferred charges on debt refunding at June 30, 2019	(247,378)
	<u>37,577,562</u>

Net position of governmental activities	<u>\$ 3,418,079,046</u>
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Notes to the Financial Statements (Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 21,654,095
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Governmental funds capital outlay	269,499,945
Government-wide depreciation expense for the year ended June 30, 2019	(96,398,155)
Add: Internal service funds depreciation expense for the year ended June 30, 2019	817,277
	<u>173,919,067</u>
The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.	
Donations of capital assets	8,230,515
Net value of disposed capital assets for the year ended June 30, 2019	(17,409,331)
Adjustment for net value of assets acquired in prior years	6,297,446
	<u>(2,881,370)</u>
Collections of certain revenues in the governmental funds exceeded revenues reported in the Statement of Activities	
Collections of grant revenues plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2019	(823,544)
Property taxes earned but not yet received during the year ended June 30, 2019	103,548
Collections of unavailable revenue plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2019	(7,145,474)
	<u>(7,865,470)</u>
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Principal payments on certificates of participation	19,500,000
Principal payments on Stadium District revenue bonds	5,800,000
Principal payments on capital leases	2,107,853
Amortization of COPs premium	1,608,425
Amortization of deferred charges on debt refunding	(814)
Decrease in accrued interest payable on long-term debt	11,020
	<u>29,026,484</u>
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Net increase in employee compensation payable	(207,073)
Decrease in inventories	(302,454)
Net increase in closure and postclosure care costs	(1,236,551)
Net increase in claims and judgments	(1,242,706)
	<u>(2,988,784)</u>
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities.	
	<u>16,250,162</u>
County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	
County pension and OPEB contributions	155,507,321
Pension and OPEB expense	22,226,300
	<u>177,733,621</u>
Change in net position of governmental activities	<u>\$ 404,847,805</u>

Notes to the Financial Statements

(Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2019, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Air Quality Grants	\$ 798,920
Animal Control Grants	26,505
Animal Control License/Shelter	76,479
Clerk of the Court Fill the Gap	12,420
Correctional Health Grants	42,534
County Attorney Grants	824,046
Emergency Management	201,624
Human Services Grants	2,507,796
Parks and Recreation Grants	5,654
Public Health Grants	3,161,966
School Grants	121,034
Sheriff Grants	291,221
Superior Court Grants	40,624
Transportation Grants	246,495
Proprietary Funds:	
Equipment Services	\$ 2,020,697
Technology Infrastructure	40,561
Risk Management	55,505,446

The deficits in fund balances for Air Quality Grants, Animal Control Grants, Correctional Health Grants, County Attorney Grants, Emergency Management, Human Services Grants, Parks and Recreation Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2019, Equipment Services and Technology Infrastructure Funds had deficit net positions of \$2,020,697 and \$40,561 respectively. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2019, the total net position deficit was \$55,505,446. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficits for the Animal Control License/Shelter Fund and Clerk of the Court Fill the GAP Fund of \$76,479 and \$12,420, respectively, resulted from operations during the year and are expected to be corrected during normal operations in fiscal year 2020.

Notes to the Financial Statements

(Continued)

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody's investors service and Standard and Poor's rating service. If only 1 of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

Deposits—At June 30, 2019, the carrying amount of the County's deposits was \$1,375,639,048 and the bank balance was \$1,366,970,103. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

Investments—The County had total investments of \$3,880,559,662 at June 30, 2019. The County categorized certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

Notes to the Financial Statements (Continued)

Investments by fair value level	Amount	Fair value measurement using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
U.S. Treasury securities	\$ 244,399,096	\$	\$ 244,399,096	\$
U.S. agency securities	2,736,065,903		2,736,065,903	
Corporate bonds	551,476,730		551,476,730	
Commercial paper	39,672,992		39,672,992	
Money market mutual funds	270,000,000			270,000,000
Money market mutual funds with trustee	21,968,711			21,968,711
Total investments by fair value level	3,863,583,432		\$ 3,571,614,721	\$ 291,968,711
Investments measured at amortized cost				
School/fire district bonds	16,407,028			
Other investments	569,202			
Total investments measured at amortized cost	16,976,230			
Total investments	\$ 3,880,559,662			

Investments categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange (ICE) Data Services automated pricing models. Money market mutual funds categorized as level 3 are valued using a net asset value (NAV) of \$1.00 per share. Investments measured at amortized cost are other privately-placed school/fire district bonds with a maximum maturity of three years.

The \$569,202 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposits or investment risk (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) disclosures will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2019, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 231,172,955
U. S. agency securities	P-1	Moody's	184,360,355
U. S. agency securities	AA+	S&P	2,320,532,593
Corporate bonds	Aaa	Moody's	97,732,350
Corporate bonds	Aa1	Moody's	40,187,600
Corporate bonds	Aa2	Moody's	10,155,190
Corporate bonds	Aa3	Moody's	110,581,418
Corporate bonds	A1	Moody's	132,387,886
Corporate bonds	A2	Moody's	61,253,321
Corporate bonds	AA-	S&P	8,501,172
Corporate bonds	A+	S&P	29,521,410
Corporate bonds	A	S&P	19,081,494
Corporate bonds	A-	S&P	42,074,890
Commercial paper	P-1	Moody's	39,672,992
School/fire district bonds	Unrated	Not Applicable	16,407,028
Money market mutual funds	Aaa-mf	Moody's	270,000,000
Money market mutual funds with trustee	Aaa-mf	Moody's	21,968,711
			<u>\$ 3,635,591,365</u>

Notes to the Financial Statements

(Continued)

The \$16,407,028 of unrated school/fire district bonds are issued by various school districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty’s failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party’s possession. It is the County’s investment policy that all of the Treasurer’s securities be held by the agent or trust department and in the County’s name. At June 30, 2019, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County’s investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County’s investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County’s investments at June 30, 2019 were in the Federal Home Loan Mortgage Corporation (Freddie Mac), Federal Home Loan Bank (FHLB), the Federal National Mortgage Association (Fannie Mae), the Federal Farm Credit Banks (FFCB), and Goldman Sachs. These investments were 32.6 percent, 16.1 percent, 13.3 percent, 8.5 percent, and 6.8 percent, respectively, of the County’s total investments.

Interest rate risk – It is the County’s investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2019, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 244,399,096	\$ 240,321,972	\$ 4,077,124
U.S. agency securities	2,736,065,903	1,040,552,430	1,695,513,473
Corporate bonds	551,476,730		551,476,730
Commercial paper	39,672,992	39,672,992	
School bonds	16,407,028	4,664,000	11,743,028
Money market mutual funds	270,000,000	270,000,000	
Money market mutual funds with trustee	21,968,711	21,968,711	
	<u>\$3,879,990,460</u>	<u>\$1,617,180,105</u>	<u>\$2,262,810,355</u>

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

	Governmental Activities	Business-type Activities	Investment Trust Fund	Agency Fund	Total
Cash, deposits and investments:					
Cash on hand		\$ 169,707			
Amount of deposits		1,375,639,048			
Amount of investments		3,880,559,662			
Total		<u>\$ 5,256,368,417</u>			
Statement of Net Position:					
Cash in bank and on hand	\$ 49,671,725	\$ 6,270,824	\$	\$	\$ 55,942,549
Cash and investments in bank and on hand				39,957,654	39,957,654
Cash and investments held by County Treasurer	1,286,313,135		3,693,237,564	151,983,798	5,131,534,497
Cash and cash equivalents - restricted		6,964,208			6,964,208
Cash and investments held by trustee	21,969,509				21,969,509
Total	<u>\$ 1,357,954,369</u>	<u>\$ 13,235,032</u>	<u>\$ 3,693,237,564</u>	<u>\$ 191,941,452</u>	<u>\$ 5,256,368,417</u>

Notes to the Financial Statements

(Continued)

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool, the Board of Supervisors authorized \$7,065,106 of interest earned in certain other funds to be transferred to the General Fund.

The County's deposits and investments are included in the County Treasurer's investment pool, except for \$164,707 of cash on hand, \$21,968,711 of mutual funds with trustee, \$717,695,507 of cash and investments held by the County Treasurer in an individual investment account, and \$102,700,502 of other deposits and investments. The deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. The amount held in an individual investment account consists solely of cash and investments held for a separate legal entity. Although these assets are held in a separate investment account, it is the County's investment policy to preserve the principal value and the interest income of an investment. See Note 6 – Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

<u>Investment Type</u>	<u>Principal</u>	<u>Interest Rates</u>	<u>Maturities</u>	<u>Amount</u>
U. S. Treasury securities	\$ 4,000,000	2.62%	8/23	\$ 4,077,124
U. S. agency securities	2,556,258,000	0.00 – 3.15%	7/19 – 6/24	2,555,316,898
School/fire district bonds	16,149,000	1.13 – 6.14%	7/19 – 7/22	16,407,028
Corporate bonds	517,184,000	2.00 – 3.75%	10/20 – 5/24	527,240,827
Commercial paper	40,000,000		10/19 – 12/19	39,672,992
Money market mutual funds	270,000,000	2.13 – 2.31%		270,000,000

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of net position

Assets	\$ 4,430,560,097
Liabilities	
Net position	<u>\$ 4,430,560,097</u>

Net position held in trust for:

Internal participants	\$ 1,431,630,248
External participants	<u>2,998,929,849</u>
Total net position held in trust	<u>\$ 4,430,560,097</u>

Statement of changes in net position

Total additions	\$ 9,760,335,326
Total deductions	<u>9,731,288,919</u>
Net increase (decrease)	<u>\$ 29,046,407</u>
Net position held in trust:	
July 1, 2018	<u>4,401,513,690</u>
June 30, 2019	<u>\$ 4,430,560,097</u>

Notes to the Financial Statements
(Continued)

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County’s individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

	Governmental Funds					Total
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Other Governmental Funds	
Receivables:						
Taxes	\$ 10,309,971	\$	\$	\$	\$ 1,394,517	\$ 11,704,488
Accrued interest	2,837,934	439,034	19,107	307,201	1,417,893	5,021,169
Total receivables	<u>\$ 13,147,905</u>	<u>\$ 439,034</u>	<u>\$ 19,107</u>	<u>\$ 307,201</u>	<u>\$ 2,812,410</u>	<u>\$ 16,725,657</u>

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2019, as reported on the Governmental Funds balance sheet are as follows:

	Governmental Funds			Total
	General Fund	Detention Operations Fund	Other Governmental Funds	
Due from other governmental units:				
State-shared sales tax	\$ 100,369,043	\$	\$	\$ 100,369,043
Vehicle license tax	14,738,176		1,092,280	15,830,456
Highway user revenue			20,826,911	20,826,911
Jail tax		29,467,300		29,467,300
Other surcharges collected by the state			2,460,118	2,460,118
Grants and contributions from state and federal			26,067,407	26,067,407
Reimbursement for services provided to the state, cities and towns	431,893	2,193,408	7,128,830	9,754,131
Total due from other governmental units	<u>\$ 115,539,112</u>	<u>\$ 31,660,708</u>	<u>\$ 57,575,546</u>	<u>\$ 204,775,366</u>

Notes to the Financial Statements

(Continued)

NOTE 10 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 was as follows:

	Balance July 1, 2018	Increase	Decrease	Balance June 30, 2019
Governmental activities:				
Nondepreciable assets:				
Land	\$ 787,580,733	\$ 12,980,950	\$ 2,651,110	\$ 797,910,573
Construction in progress	406,714,941	240,602,502	24,790,344	622,527,099
Infrastructure	779,275,578	11,055,787	5,447,640	784,883,725
Total capital assets not being depreciated	<u>1,973,571,252</u>	<u>264,639,239</u>	<u>32,889,094</u>	<u>2,205,321,397</u>
Depreciable assets:				
Buildings and improvements	1,985,758,098	7,528,556	953,250	1,992,333,404
Machinery and equipment	367,903,691	25,796,502	51,073,126	342,627,067
Infrastructure	418,816,654	3,747,692		422,564,346
Total	<u>2,772,478,443</u>	<u>37,072,750</u>	<u>52,026,376</u>	<u>2,757,524,817</u>
Less accumulated depreciation for:				
Buildings and improvements	647,446,304	57,858,143	352,816	704,951,631
Machinery and equipment	281,037,255	29,996,215	49,876,967	261,156,503
Infrastructure	121,784,617	8,543,797		130,328,414
Total	<u>1,050,268,176</u>	<u>96,398,155</u>	<u>50,229,783</u>	<u>1,096,436,548</u>
Total capital assets being depreciated, net	<u>1,722,210,267</u>	<u>(59,325,405)</u>	<u>1,796,593</u>	<u>1,661,088,269</u>
Governmental activities capital assets, net	<u>\$ 3,695,781,519</u>	<u>\$ 205,313,834</u>	<u>\$ 34,685,687</u>	<u>\$ 3,866,409,666</u>
Business-type activities:				
Nondepreciable assets:				
Land	\$ 6,142,786	\$ 206,500	\$ 729,489	\$ 5,619,797
Construction in progress	1,139,935	3,491,323	737,612	3,893,646
Total capital assets not being depreciated	<u>7,282,721</u>	<u>3,697,823</u>	<u>1,467,101</u>	<u>9,513,443</u>
Depreciable assets:				
Buildings and improvements	122,807,873	8,526,837	6,535,479	124,799,231
Machinery and equipment	2,994,320	1,212,831	9,642	4,197,509
Total	<u>125,802,193</u>	<u>9,739,668</u>	<u>6,545,121</u>	<u>128,996,740</u>
Less accumulated depreciation for:				
Buildings and improvements	37,555,767	6,475,296	3,387,595	40,643,468
Machinery and equipment	902,279	132,149	69,135	965,293
Total	<u>38,458,046</u>	<u>6,607,445</u>	<u>3,456,730</u>	<u>41,608,761</u>
Total capital assets being depreciated, net	<u>87,344,147</u>	<u>3,132,223</u>	<u>3,088,391</u>	<u>87,387,979</u>
Business-type activities capital assets, net	<u>\$ 94,626,868</u>	<u>\$ 6,830,046</u>	<u>\$ 4,555,492</u>	<u>\$ 96,901,422</u>

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 12 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2019.

Notes to the Financial Statements

(Continued)

Depreciation expense was charged to functions as follows:

Government activities:	
General government	\$ 38,137,342
Public safety	39,966,485
Highways and streets	3,966,159
Health, welfare and sanitation	4,154,323
Culture and recreation	9,179,406
Education	177,163
Internal service funds	817,277
Total governmental activities depreciation expense	<u>\$ 96,398,155</u>
Business-type activities	
Housing Authority	<u>\$ 5,209,212</u>

Depreciation expense charged to the Housing Authority is less than accumulated depreciation additions due to certain asset reclassifications during the fiscal year.

NOTE 11 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2019, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2019, Maricopa County Transportation Department had contractual commitments, including retention payable, of \$55,590,620 for construction of various roadway projects. At June 30, 2019, the County had spent \$287,413,246 on these projects and had related estimated cost of completion based on the project budgets of \$591,454,289, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2019, Maricopa County Flood Control District had contractual commitments, including retention payable, of \$21,267,300 for the construction of various flood control projects. At June 30, 2019, the County had spent \$147,471,431 on these projects and had related estimated cost of completion based on the project budgets of \$528,496,850, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2019, Maricopa County had contractual commitments of \$53,771,046, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund (nonmajor governmental fund), and Detention Technology Capital Improvement Fund (nonmajor governmental fund), which are partially financed by the Certificates of Participation, Series 2015, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2019, the County had spent \$173,802,526 on these projects and had related estimated cost of completion based on the project budgets of \$43,141,977, of which not all projects may be completed.

Notes to the Financial Statements

(Continued)

Construction of Various County Facilities

At June 30, 2019, Maricopa County had contractual commitments of \$54,155,809, including retention payable, relating to major capital projects accounted for in the County Improvement Fund (major governmental fund), General Fund County Improvements Fund (major governmental fund), and Detention Capital Projects Fund (nonmajor governmental fund), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2019, the County had spent \$229,030,786 on these projects and had related estimated cost of completion based on the project budgets of \$155,091,936, of which not all projects may be completed.

NOTE 12 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2019.

	Balance July 1, 2018	Additions	Reductions	Balance June 30, 2019	Due Within One Year
Governmental activities:					
Bonds, certificates of participation (COP), and other payables:					
COP, direct placement	\$ 38,280,000	\$	\$ 6,175,000	\$ 32,105,000	\$ 6,255,000
COP	201,250,000		111,170,000	90,080,000	13,245,000
Stadium District revenue bonds, direct placement	5,800,000		5,800,000		
Special assessment debt with governmental commitment	6,813		6,813		
Capital Leases	3,689,687		2,107,853	1,581,834	1,195,775
	<u>249,026,500</u>		<u>125,259,666</u>	<u>123,766,834</u>	<u>20,695,775</u>
Plus: COP premium	9,650,549		1,608,425	8,042,124	
Total bonds, COP, and other payables	258,677,049		126,868,091	131,808,958	20,695,775
Other liabilities:					
Claims and judgments	1,352,925	1,284,631	41,925	2,595,631	2,595,631
Reported and incurred but not reported claims	89,432,738	160,107,229	170,159,582	79,380,385	30,691,344
Liability for closure and postclosure costs	9,672,268	1,912,050	675,499	10,908,819	675,881
Net pension and other postemployment benefits liability	1,952,291,750	12,698,148	324,314,885	1,640,675,013	
Total other liabilities	2,052,749,681	176,002,058	495,191,891	1,733,559,848	33,962,856
Governmental activities long-term liabilities	<u>\$ 2,311,426,730</u>	<u>\$ 176,002,058</u>	<u>\$ 622,059,982</u>	<u>\$ 1,865,368,806</u>	<u>\$ 54,658,631</u>
Business-type activities:					
Capital leases, loans, and other payables:					
Loans payable	\$ 22,556,180	\$ 5,197,702	\$ 367,017	\$ 27,386,865	\$ 440,597
Other long-term debt	3,543,036	105,078	818,907	2,829,207	
Net pension liabilities	3,297,873		444,423	2,853,450	
Business-type activities long-term liabilities	<u>\$ 29,397,089</u>	<u>\$ 5,302,780</u>	<u>\$ 1,630,347</u>	<u>\$ 33,069,522</u>	<u>\$ 440,597</u>

Certificates of participation, loans, and other payables were as follows at June 30, 2019:

Certificates of Participation

On August 26, 2016, Maricopa County issued Certificates of Participation, Series 2016, direct placement, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.00% - 5.00%. The certificates are payable semiannually on January 1 and July 1 of each year through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015,

Notes to the Financial Statements (Continued)

and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018 through 2024. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

The County's outstanding Certificates of Participation, direct placement and Certificates of Participation of \$32,105,000 and \$90,080,000, respectively, contain provisions that in an event of default, the trustee may at its option elect to terminate the lease, take possession of the leased property, and/or sell, convey, re-rent or re-let the leased property. The County's Certificates of Participation also contain a subjective acceleration clause that in an event of default allows the owners of at least 5% in outstanding principal amount to request the trustee to declare the certificates to be immediately due and payable.

The County also has an unused revolving line of credit in the amount of \$35,000,000.

The following certificates of participation were outstanding at June 30, 2019:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2019
COP, Series 2016 direct placement	\$ 44,460,000	1.35%	7-1-18/23	\$ 32,105,000
COP, Series 2018A	106,295,000	4.0 – 5.0%	7-1-18/24	90,080,000
Total	<u>\$ 150,755,000</u>			<u>\$ 122,185,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities			
	COP, Series 2016 – Direct Placement		COP, Series 2018A	
	Principal	Interest	Principal	Interest
2020	\$ 6,255,000	\$ 391,196	\$ 13,245,000	\$ 4,172,875
2021	6,335,000	306,214	13,905,000	3,494,125
2022	6,420,000	220,117	14,600,000	2,781,500
2023	6,505,000	132,874	15,330,000	2,033,250
2024	6,590,000	44,483	16,100,000	1,247,500
2025			16,900,000	422,500
Total	<u>\$ 32,105,000</u>	<u>\$ 1,094,884</u>	<u>\$ 90,080,000</u>	<u>\$ 14,151,750</u>

Capital Leases

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

	Governmental Activities
Computer Systems and Equipment	\$ 3,053,404
Total Capital Assets	3,053,404
Less: Accumulated Depreciation	(1,975,772)
Net Value of Leased Capital Assets	<u>\$ 1,077,632</u>

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

Notes to the Financial Statements

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The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2019.

Year Ending June 30	Governmental Activities
2020	\$ 1,239,603
2021	400,855
Total minimum lease payments	1,640,458
Less: amount representing interest	(58,624)
Present value of net minimum lease payments	<u>\$ 1,581,834</u>

The present value of net minimum lease payments at June 30, 2019, of \$1,581,834 exceeds the net value of leased assets of \$1,077,632 because a portion of the assets acquired through capital leases are for computer related equipment that is below the County's capitalization threshold.

Housing Authority of Maricopa County Loans Payable

The Authority executed a repayment agreement in 2015 with HUD totaling \$468,781 to repay HCV HAP funds as determined by a HUD Quality Assurance Division review. The agreement bears no interest and will call for equal quarterly payments over a period of 25 years from non-federal sources of \$4,687 commencing January 1, 2016. The outstanding balance was \$398,464 as of June 30, 2019.

The Authority obtained financing for predevelopment expenses in relation to the development of Watson Homes and Norton Circle in the amount of \$200,000. The notes bear zero interest and are due upon receipt of construction or permanent financing, but no later than December 16, 2018. The outstanding balance was \$100,000 as of June 30, 2019, with the remaining balance extended until 2020.

The Authority obtained financing for renovation work at Casa Bonitas with FirstBank in the amount of \$3,880,841. The loan bears interest at 5.40%, payable in monthly interest only payments through May 2019, at which time the loan converted to permanent financing. Payments of principal and interest of \$20,790 are due until maturity in November 2035. The loan is collateralized by various real estate parcels known as Casa Bonitas. The outstanding balance was \$3,877,306 as of June 30, 2019.

Promissory note payable to FirstBank for the Rose Terrace I property dated December 21, 2012 for \$2,619,600. The note bears interest at 4.75% through January 1, 2018. The rate then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest are payable in the amount of \$13,793 through January 1, 2018. The payment amount was then adjusted to fully amortize the unpaid principal balance over the remaining life of the loan. The maturity date is October 1, 2022. The outstanding balance of the loan was \$2,363,908 as of December 31, 2018.

Promissory note payable to Mutual of Omaha Bank for the Rose Terrace II property. The note bears interest at 8.75%. Monthly principal and interest payments of \$3,744 are due each month and will continue through February 2020, at which time a balloon payment will be due. Collateralized by the Rose Terrace II real estate. The outstanding balance was \$343,181 as of December 31, 2018.

Promissory note payable to Community Service of Arizona, Inc., with an original amount of \$570,000. The note bears interest at 0.50% commencing on the payment due date as defined in the note agreement. The outstanding loan balance shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. Payments are contingent on positive cash flow of the Partnership. Note is collateralized by investment in real estate. For the year ended December 31, 2018, interest expense amounted to \$2,850 and accrued interest totaled \$45,164.

Promissory note payable to Maricopa County in the original amount of \$450,000. The note bears interest at 2% with principal payments of \$31,486 are due annually on June 30th beginning in 2020 and subject to Net Cash Flow as defined in the agreement. The loan is due in full no later than the 17th year following

Notes to the Financial Statements

(Continued)

project completion estimated at January 2036 and is secured by the project known as Father Fidelis. The balance as of June 30, 2019, was \$450,000 and no interest has been accrued on the note.

Permanent loan payable to CDT II, LLC in the original amount of \$1,410,540. The permanent loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures on October 1, 2035, and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,390,942 as of December 31, 2018.

Second mortgage payable to the Arizona Department of Housing (ADOH). The mortgage bears interest at 2% per annum, commencing January 1, 2017 with annual payments of principal and interest due in the amount of \$43,437, commencing January 1, 2018 and maturing September 29, 2037. The mortgage is nonrecourse debt secured in second priority by the project's rental property. The balance of the second mortgage was \$272,189 as of December 31, 2018.

Third mortgage payable due to the Maricopa County in the original amount of \$320,000. The mortgage bears no interest, payable in annual payments of \$16,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan is nonrecourse debt secured in third priority by the project's rental property. The balance of the mortgage was \$320,000 as of December 31, 2018.

Permanent loan payable to CDT II, LLC in the original amount of \$1,521,500. The permanent loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures on October 1, 2035, and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,500,361 as of December 31, 2018.

Note payable due to the Maricopa County in the original amount of \$200,000. The note bears no interest, payable in annual payments of \$10,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan note mortgage was \$200,000 as of December 31, 2018.

Section 221(d)(4) HUD-insured loan payable to Red Mortgage Capital for the Coffelt-Lamoreaux partnership, in the maximum amount of \$14,150,000, which accrues interest at 3.98% per annum. The note is payable in monthly installments commencing December 1, 2017 and has a maturity date of December 1, 2057. The loan is secured in first priority by a Multifamily Deed of Trust. The balance was \$14,002,958 as of December 31, 2018.

Coffelt-Lamoreaux obtained a second mortgage totaling \$1,000,000 due to ADOH for construction of the project. The mortgage bears interest at 2% per annum, with annual payments of principal and interest of \$36,339 subject to Surplus Cash Flow commencing June 30, 2018 until maturity on June 30, 2057. The loan is nonrecourse debt secured in second priority by the project's rental property. The balance was \$900,000 as of December 31, 2018.

Coffelt-Lamoreaux obtained financing from a Community Development Block Grant (CDGB) loan totaling \$650,000 due the City of Phoenix for construction of the project. The loan is payable in annual installments \$38,840 subject to Surplus Cash Flow, until maturity on December 31, 2057 and bears simple interest at a rate of 4% per annum. The loan is nonrecourse debt secured in third priority by the project's rental property. The total balance was \$697,554 as of December 31, 2018.

Notes to the Financial Statements

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Annual debt service requirements to maturity for Housing Authority loans payable are as follows:

Business-type Activities	
Year Ending June 30	Principal
2020	\$ 440,597
2021	1,306,860
2022	389,013
2023	2,574,437
2024	365,123
2025-29	1,995,579
2030-34	5,110,560
2035-39	4,162,160
2040-44	1,636,269
2045-49	1,836,504
2050-54	2,048,102
2055-59	3,924,107
2060-64	1,597,554
Total	<u>\$ 27,386,865</u>

Funding Source for Governmental Activities Liabilities

Governmental Activities Liabilities	Funding Source
Certificates of participation	County Improvement Debt Fund
Capital leases	County Improvement Debt Fund
Claims and judgments	General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds)
Reported and incurred but not reported claims	Risk Management Fund and Employee Benefits Trust Fund (internal service funds)
Liability for closure and postclosure costs	General Fund
Net pension and other postemployment benefits liabilities	Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2019, the allowable six and fifteen percent limits were \$2,425,393,945 and \$6,063,484,863, respectively. The County had no outstanding general obligation debt at June 30, 2019, and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2019, the County had no arbitrage liability.

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NOTE 13 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2019, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$10,908,819.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2019.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 14 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2018, the County maintained a \$35,000,000 municipal revolving line of credit with a qualified interest rate of 61% and a non-qualified interest rate of 66% of the bank's prime rate, which had a maturity date of June 30, 2019. Outstanding principal and interest are due on June 30 of each year. During fiscal year 2019, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2020.

On July 1, 2018, the County maintained a \$12,109,327 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for the unfunded workers' compensation claims. On January 1, 2019, the letter of credit was increased to \$12,937,811. The letter of credit was reserved against the municipal revolving line of credit. During the fiscal year 2019, the letter of credit has not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2020. However, an amendment will be issued on January 1, 2020 for the new liability amount.

NOTE 15 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were \$13,824,127 for the year ended June 30, 2019. These operating leases have remaining lease terms from one to twelve years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2019, are as follows:

Year Ending June 30	Governmental Activities
2020	\$ 7,356,350
2021	4,746,929
2022	3,105,729
2023	2,544,112
2024	806,793
2025-2029	2,190,171
2030-2031	139,200
Total minimum payments required	<u>\$ 20,889,284</u>

Notes to the Financial Statements

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NOTE 16 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2019, for each insurable area follow:

Auto liability	\$	2,802,808
General liability		13,451,624
Workers' compensation		16,819,916
Medical malpractice		2,169,009
Auto physical damage		462,134
Property		146,011
Professional liability		230,752
Environmental property damage		2,036,103
Environmental liability		22,346,773
Unallocated		4,475,842
Total	<u>\$</u>	<u>64,940,972</u>

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2016-17	\$ 80,288,367	\$ 3,354,801	\$ (9,144,619)	\$ 74,498,549
2017-18	74,498,549	18,355,104	(15,858,067)	76,995,586
2018-19	76,995,586	7,155,306	(19,209,920)	64,940,972

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2019, for each insurable area follow:

Medical	\$	13,183,457
Dental		596,639
Short-term disability		311,265
Behavioral health		235,697
Vison		97,269
Pharmacy		15,086
Total	<u>\$</u>	<u>14,439,413</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2016-17	\$ 14,407,412	\$ 146,643,415	\$ (146,506,215)	\$ 14,544,612
2017-18	14,544,612	141,278,161	(143,385,621)	12,437,152
2018-19	12,437,152	152,951,923	(150,949,662)	14,439,413

Notes to the Financial Statements

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NOTE 17 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the government-wide financial statements for the current or potential detrimental effects of existing pollution. At June 30, 2019, the County reported \$2,595,631 of claims and judgments, which is composed of the following pollution remediation obligations.

Asbestos – The National Emission Standards for Hazardous Air Pollutants, 40 CFR §61.145, requires the County to inspect buildings for the existence of asbestos prior to the commencement of any demolition or renovation work. As of June 30, 2019, the County had several facilities under consideration for demolition or renovation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for pre-abatement and abatement activities.

Stormwater – Under the Clean Water Act, the National Pollutant Discharge Eliminations System Stormwater Program, 40 CFR §122, requires the implementation of controls designed to prevent harmful pollutants from being washed by stormwater runoff into bodies surface of water. An audit of County-owned facilities was conducted to ensure compliance with federal regulations. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for activities to achieve compliance.

Road and Drainage Construction – The County conducts environmental site characterizations during the construction of roads and drainage structures. In compliance with Arizona Department of Environmental Quality (ADEQ) Soil Remediation Levels, Arizona Administrative Code Title 18, Chapter 7, Article 2; the County will excavate and properly dispose of any contaminated soil. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of the costs for soil excavation, disposal, and additional sampling.

Maricopa County also has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 16 – Risk Management. At June 30, 2019, the County reported \$24,382,876 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Landfill – The County entered into a Consent Decree with ADEQ to remediate contaminated groundwater at a County landfill. A Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

A portion of County property adjacent to a municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet cleanup levels.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

Notes to the Financial Statements

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NOTE 18 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2019, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities	Business-Type Activities	Total
Net pension and OPEB asset	\$ 13,975,600	\$	\$ 13,975,600
Net pension and OPEB liability	1,640,675,013	2,853,450	1,643,528,463
Deferred outflows of resources related to pensions and OPEB	283,390,034	376,703	283,766,737
Deferred inflows of resources related to pensions and OPEB	245,571,803	558,316	246,130,119
Pension and OPEB expense	(22,292,091)	(142,716)	(22,434,807)

The details of the OPEB plans are not disclosed in the note below as the amounts are not material.

The County's accrued payroll and employee benefits includes \$5,224,244 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2019. Also, the County reported \$151,978,135 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit

Notes to the Financial Statements

(Continued)

option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2019, statute required active ASRS members to contribute at the actuarially determined rate of 11.64 percent of the members' annual covered payroll for retirement, and statute required the County to contribute at the actuarially determined rate of 11.18 percent of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 10.41 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2019, were \$57,600,648.

During fiscal year 2019, the County paid for ASRS pension contributions as follows: 60 percent from the General Fund, 12 percent from major funds, and 28 percent from other funds.

Pension liability—At June 30, 2019, the County reported a liability of \$687,946,426 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2017, to the measurement date of June 30, 2018. The total pension liability as of June 30, 2018, reflects changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016, including decreasing the discount rate from 8 percent to 7.5 percent, changing the projected salary increases from 3–6.75 percent to 2.7–7.2 percent, decreasing the inflation rate from 3 percent to 2.3 percent, and changing the mortality rates.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2018. The County's proportion measured as of June 30, 2018, was 4.9 percent, which was a decrease of 0.1 from its portion measured as of June 30, 2017.

Pension expense and deferred outflows/inflows of resources—For the year ended June 30, 2019, the County recognized pension expense for the ASRS of (\$2,558,986). At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
	_____	_____
Differences between expected and actual experience	\$ 18,952,375	\$ 3,792,522
Changes of assumptions or other inputs	18,204,322	60,995,894
Net difference between projected and actual earnings on plan investments		16,543,488
Changes in proportion and differences between county contributions and proportionate share of contributions	1,125,822	14,260,974
County contributions subsequent to the measurement date	57,600,648	
Total	<u>\$ 95,883,167</u>	<u>\$ 95,592,878</u>

Notes to the Financial Statements

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The amount reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	
2020	\$ (4,746,722)
2021	(20,049,277)
2022	(25,095,240)
2023	(7,419,120)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS

Actuarial valuation date	June 30, 2017
Actuarial roll forward date	June 30, 2018
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Projected salary increases	2.7–7.2%
Inflation	2.3%
Permanent benefit increase	Included
Mortality rates	2017 SRA Scale U-MP

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	5.50%
Fixed income	30%	3.83%
Real estate	20%	5.85%
Total	<u>100%</u>	

Discount rate—At June 30, 2018, the discount rate used to measure the ASRS total pension liability was 7.5 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to the Financial Statements

(Continued)

Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the Net pension liability	\$ 980,683,457	\$ 687,946,426	\$ 443,369,375

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees and County attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$446,653 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees who are PSPRS members participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool), which is not further disclosed because of its relative insignificance to the County's financial statements.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan (agent plan), which was closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-sharing plan). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Detentions officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

Notes to the Financial Statements

(Continued)

PSPRS

	Initial membership date:		
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017	On or after July 1, 2017
Retirement and disability			
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5	15 years of credited service, age 52.5* 15 or more years of service, age 55
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years	Highest 60 consecutive months of last 15 years
Benefit percent			
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement, whichever is greater		
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater		
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20		
Survivor Benefit			
Retired members	80% to 100% of retired member's pension benefit		
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job		

*With actuarially reduced benefits.

CORP

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018
Retirement and disability		
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service	

Notes to the Financial Statements

(Continued)

CORP	
Initial membership date:	
Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018
Ordinary disability retirement	2.5% per year of credited service
Survivor benefit	
Retired members	80% of retired member's pension benefit
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2019, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	501	18	587
Inactive employees entitled to but not yet receiving benefits	88	3	360
Active employees	624	13	2,005
Total	<u>1,213</u>	<u>34</u>	<u>2,952</u>

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2019, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active member- pension	County-pension
PSPRS Sheriff	7.65%-11.65%	52.69%-57.69%
PSPRS Attorney Investigators	7.65%-11.65%	52.07%
CORP Detention	8.41%	26.59%
CORP AOC	8.41%	32.43%

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPDCRP in addition to the County's required contributions to the PSPDCRP.

Notes to the Financial Statements

(Continued)

	Pension
PSPRS Sheriff	42.23%
PSPRS Attorney Investigators	36.13%
CORP Detention	18.49%
CORP AOC	24.49%

The County's contributions to the pension plans for the year ended June 30, 2019, were:

	Pension
PSPRS Sheriff	\$ 30,654,710
PSPRS Attorney Investigators	1,622,619
CORP Detention	24,700,209
CORP AOC	22,666,439

During fiscal year 2019, the County paid for PSPRS and CORP pension contributions as follows: 58 percent from the General Fund, 40 percent from major funds, and 2 percent from other funds.

Pension liability—At June 30, 2019, the County reported the following liabilities:

	Net pension liability
PSPRS Sheriff	\$ 333,413,108
PSPRS Attorney Investigators	4,494,118
CORP Detention	234,789,213
CORP AOC (County's proportionate share)	212,174,173

The net pension liabilities were measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total CORP pension liabilities as of June 30, 2018, reflect statutory changes in benefit terms for automatic cost-of-living adjustments. The basis for cost-of-living adjustments was changed from excess investment earnings to the change in the consumer price index, limited to a maximum annual increases of 2 percent.

Pension actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP

Actuarial valuation date	June 30, 2018
Actuarial cost method	Entry age normal
Investment rate of return	7.4%
Wage inflation	3.5%
Price inflation	2.5%
Cost-of-living adjustment	Included
Mortality rates	RP-2014 table using MP-2016 improvement scale with adjustments to match current experience

Actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Notes to the Financial Statements

(Continued)

PSPRS and CORP

Asset class	Target allocation	Long-term expected geometric real rate of return
Short term investments	2%	0.25%
Risk parity	4%	5.00%
Fixed income	5%	1.25%
Real assets	9%	4.52%
GTS	12%	3.96%
Private credit	16%	6.75%
Real estate	10%	3.75%
Private equity	12%	5.83%
Non-U.S. equity	14%	8.70%
U.S. equity	16%	7.60%
Total	100%	

Pension discount rates—At June 30, 2018, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.4 percent, which was the same as the discount rate used as of June 30, 2017. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability

	PSPRS Sheriff		
	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2018	\$ 550,565,910	\$ 227,766,687	\$ 322,799,223
Service cost	11,345,423		11,345,423
Interest on the total pension liability	40,107,324		40,107,324
Differences between expected and actual experience in the measurement of the pension liability	28,743		28,743
Contributions – employer		20,021,150	(20,021,150)
Contributions – employee		5,345,050	(5,345,050)
Net investment income		15,616,477	(15,616,477)
Benefit payments, including refunds of employee contributions	(28,495,519)	(28,495,519)	
Administrative expenses		(238,381)	238,381
Other changes		123,309	(123,309)
Net Changes	22,985,971	12,372,086	10,613,885
Balance at June 30, 2019	\$ 573,551,881	\$ 240,138,773	\$ 333,413,108

Notes to the Financial Statements

(Continued)

PSPRS Attorney Investigators

	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2018	\$ 11,986,267	\$ 6,869,957	\$ 5,116,310
Service cost	237,953		237,953
Interest on the total pension liability	864,487		864,487
Differences between expected and actual experience in the measurement of the pension liability	5,143		5,143
Contributions – employer		1,124,841	(1,124,841)
Contributions – employee		126,880	(126,880)
Net investment income		486,062	(486,062)
Benefit payments, including refunds of employee contributions	(845,968)	(845,968)	
Administrative expenses		(8,098)	8,098
Other changes		90	(90)
Net changes	261,615	883,807	(622,192)
Balance at June 30, 2019	\$ 12,247,882	\$ 7,753,764	\$ 4,494,118

CORP Detention

	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2018	\$ 507,789,496	\$ 246,921,194	\$ 260,868,302
Service cost	16,078,305		16,078,305
Interest on the total pension liability	37,311,464		37,311,464
Changes in benefit terms	(28,640,732)		(28,640,732)
Differences between expected and actual experience in the measurement of the pension liability	(6,990,041)		(6,990,041)
Contributions – employer		18,023,723	(18,023,723)
Contributions – employee		8,487,865	(8,487,865)
Net investment income		17,773,630	(17,773,630)
Benefit payments, including refunds of employee contributions	(23,239,350)	(23,239,350)	
Administrative expenses		(269,599)	269,599
Other changes		(177,534)	177,534
Net changes	(5,480,354)	20,598,735	(26,079,089)
Balance at June 30, 2019	\$ 502,309,142	\$ 267,519,929	\$ 234,789,213

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the pension plans relative to the total of all participating counties' actual contributions

Notes to the Financial Statements

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for the year ended June 30, 2018. The County's proportion measured as of June 30, 2018, was 58.9 percent, which was an increase of 0.3 from its proportion measured as of June 30, 2017.

Sensitivity of the County's net pension liability to changes in the discount rate—The following table presents the County's net pension liabilities calculated using the discount rate of 7.4 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.4 percent) or 1 percentage point higher (8.4 percent) than the current rate:

	1% Decrease (6.4%)	Current Discount Rate (7.4%)	1% Increase (8.4%)
PSPRS Sheriff Net pension liability	\$ 409,102,969	\$ 333,413,108	\$ 271,439,527
PSPRS Attorney Investigators Net pension liability	5,728,224	4,494,118	3,446,433
CORP Detention Net pension liability	314,088,860	234,789,213	171,286,001
CORP AOC County's proportionate share of the net pension liability	277,574,536	212,174,173	159,105,893

Pension plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Pension expense—For the year ended June 30, 2019, the County recognized the following pension expense:

	Pension expense
PSPRS Sheriff	\$ 48,396,169
PSPRS Attorney Investigators	666,809
CORP Detention	5,351,258
CORP AOC (County's proportionate share)	4,618,790

Pension deferred outflows/inflows of resources—At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>PSPRS Sheriff</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 8,397,851	\$ 5,900,506
Changes of assumptions and other inputs	21,374,977	
Net differences between projected and actual earnings on plan investments	2,996,768	
County contributions subsequent to the measurement date	30,654,710	
Total	<u>\$ 63,424,306</u>	<u>\$ 5,900,506</u>

Notes to the Financial Statements

(Continued)

<u>PSPRS Attorney Investigators</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 3,354	\$ 27,015
Changes of assumptions and other inputs	251,093	
Net differences between projected and actual earnings on plan investments	69,039	
County contributions subsequent to the measurement date	1,622,619	
Total	\$ 1,946,105	\$ 27,015

<u>CORP Detention</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 2,675,232	\$ 16,367,018
Changes of assumptions and other inputs	21,999,564	
Net differences between projected and actual earnings on plan investments	2,610,695	
County contributions subsequent to the measurement date	24,700,209	
Total	\$ 51,985,700	\$ 16,367,018

<u>CORP AOC</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 794,559	\$ 10,913,481
Changes of assumptions and other inputs	14,072,876	
Net differences between projected and actual earnings on plan investments	3,838,107	
Changes in proportion and differences between county contributions and proportionate share of contributions	2,719,010	
County contributions subsequent to the measurement date	22,666,439	
Total	\$ 44,090,991	\$ 10,913,481

The amounts reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
2020	\$ 12,952,398	\$ 259,254	\$ 8,644,952	\$ 8,415,629
2021	7,482,874	71,581	4,872,367	3,410,057
2022	3,165,441	(41,771)	(1,624,888)	(755,787)
2023	3,267,199	7,407	60,533	(558,828)
2024	1,178		(1,034,491)	

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(Continued)

PSPDCRP plan—County sheriff employees, County attorney investigators, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2019, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees and County attorney investigators) or 5 percent (County detention officers, and AOC probation, surveillance, and juvenile detention officers) of the member's annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County's contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2019, the County recognized pension expense of \$131,040.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. The plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plan. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service

Notes to the Financial Statements

(Continued)

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Survivor benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2019, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute at the actuarially determined rate of 61.5 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 49.86 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 55.5 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 30.16 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2019, were \$16,310,970.

During fiscal year 2019, the County paid for EORP pension contributions as follows: 97.5 percent from the General Fund and 2.5 percent from other nonmajor funds.

Pension liability—At June 30, 2019, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 164,732,203
State's proportionate share of the EORP net pension liability associated with the County	28,225,796
Total	<u>\$ 192,957,999</u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total liability as of June 30, 2018, reflects statutory changes in benefit terms for automatic cost-of-living adjustments. The basis for cost-of-living adjustments was changed from excess investment earnings to the change in the consumer price index, limited to a maximum annual increase of 2 percent.

Notes to the Financial Statements

(Continued)

The County's proportion of the net pension liability was based on the County's required contributions to the plan relative to the total of all participating employers' required contributions for the year ended June 30, 2018. The County's proportion measured as of June 30, 2018, was 26.1 percent, which is a decrease of 5.9 from its proportion measured as of June 30, 2017.

Pension expense and deferred outflows/inflows of resources—For the year ended June 30, 2019, the County recognized pension expense for EORP of (\$81,686,120) and revenue of (\$8,025,275) for the County's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$	\$ 2,569,244
Changes of assumptions or other inputs	1,026,415	68,579,273
Net difference between projected and actual earnings on pension plan investments	1,429,485	
Changes in proportion and differences between county contributions and proportionate share of contributions		35,571,799
County contributions subsequent to the measurement date	16,310,970	
Total	<u>\$ 18,766,870</u>	<u>\$ 106,720,316</u>

The amounts reported as deferred outflows of resources related to EORP resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

<u>Year ending June 30</u>	
2020	\$ (96,584,298)
2021	(7,097,409)
2022	(606,438)
2023	23,729

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2018
Actuarial cost method	Entry age normal
Investment rate of return	7.4%
Wage inflation	3.5%
Price inflation	2.5
Permanent benefit increase	Included
Mortality rates	RP-2014 tables using MP-2016 improvement scale with adjustments to match current expenses.

Actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

Notes to the Financial Statements

(Continued)

The long-term expected rate of return on EORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term geometric real rate of return
Short term investments	2%	0.25%
Risk parity	4%	5.00%
Fixed income	5%	1.25%
Real assets	9%	4.52%
GTS	12%	3.96%
Private credit	16%	6.75%
Real estate	10%	3.75%
Private equity	12%	5.83%
Non-U.S. equity	14%	8.70%
U.S. equity	16%	7.60%
Total	100%	

Discount rate—At June 30, 2018, the discount rate used to measure the EORP total pension liability was 7.4 percent, which was an increase of 3.49 from the discount rate used as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the County's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower (6.4 percent) or 1 percentage point higher (8.4 percent) than the current rate:

EORP	1% Decrease (6.4%)	Current discount rate (7.4%)	1% Increase (8.4%)
County's proportionate share of the net pension liability	\$ 189,150,851	\$ 164,732,203	\$ 143,975,611

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS. The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute.

Notes to the Financial Statements (Continued)

For the year ended June 30, 2019, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2019, the County recognized pension expense of \$289,097.

NOTE 19 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2019, were as follows:

Payable from	Payable To	
	General Fund	Total Due To
Nonmajor Governmental Funds	\$ 16,453,645	\$ 16,453,645
Internal Service Funds	285,308	285,308
Total Due From	\$ 16,738,953	\$ 16,738,953

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2019.

Interfund transfers – interfund transfers for the year ended June 30, 2019, were as follows:

Transfers Out	Transfers In						Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	General Fund County Improvements Fund	Nonmajor Governmental Funds	Internal Service Funds	
General Fund	\$	\$ 186,628,281	\$ 18,071,938	\$ 137,493,035	\$ 15,976,301	\$ 5,142,867	\$ 363,312,422
Detention Operations Fund					2,967,038		2,967,038
County Improvement Fund				1,000,000			1,000,000
General Fund County Improvement Fund	13,400,000		6,688,418				20,088,418
Nonmajor Governmental Funds	8,873,972	3,235,220			112,048,369		124,157,561
Total Transfers In	\$22,273,972	\$189,863,501	\$ 24,760,356	\$138,493,035	\$130,991,708	\$ 5,142,867	\$511,525,439

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$ 16,738,953	\$	\$ 22,273,972	\$ 363,312,422
Special Revenue Funds				
Detention Operations			189,863,501	2,967,038
Debt Service Funds				
County Improvement Debt			24,760,356	
Capital Projects Funds				
County Improvement				1,000,000
General Fund County Improvement			138,493,035	20,088,418
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Grants		1,062,111		
Animal Control Grants				22,500

Notes to the Financial Statements (Continued)

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
Animal Control License/Shelter			22,500	
Clerk of the Court SRF			1,065,127	
Clerk of the Court Fill the Gap		12,420		
Clerk of the Court Grants		207,205		
Clerk of the Court Judicial Enhancement			2,413,335	
Correctional Health Grants		40,692		
County Attorney Grants		468,053		
Emergency Management		5,431		
Environmental Service Environmental Health			33,108	
Environmental Service Grants		24,770		
Flood Control				37,186,723
Juvenile Probation Grants				45,000
Juvenile Restitution			45,000	
Human Services Grants		5,455,890	521,140	
Law Library Fees				700,000
Park and Recreation Grants		79,640		
Park Enhancement			35,000	
Park Souvenirs				35,000
Public Health Fees			684	72,684
Public Health Grants		7,092,119	72,684	
School Grants		984,074		
Sheriff RICO		850,747		
Superior Court Building Repair			700,000	
Superior Court Judicial Enhancement				3,478,462
Transportation Grants		170,493		
Transportation Operations				70,008,000
Capital Projects Funds				
Detention Capital Projects			3,467,038	3,234,574
Detention Technology Capital Improvement				500,646
Flood Control Capital Projects			37,186,723	
Technology Capital Improvement			15,421,369	8,873,972
Transportation Capital Projects			70,008,000	
Internal Service Funds				
Sheriff Warehouse		285,308		
Risk Management			5,142,867	
Total	\$ 16,738,953	\$ 16,738,953	\$ 511,525,439	\$ 511,525,439

NOTE 20 – SUBSEQUENT EVENT

On November 20, 2019, the Maricopa County Board of Supervisors approved a resolution to issue Certificates of Participation (COPs), Series 2020, in an amount not to exceed \$140,000,000 (par). The County anticipates issuing the COPs during the first quarter of the 2020 calendar year. The proceeds from the COP issuance will be used to finance several capital projects.

Notes to the Financial Statements

(Continued)

NOTE 21 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County’s discretely presented component unit, the Industrial Development Authority of Maricopa County (Authority), are presented below. For additional information on the Authority, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority’s financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2019, consist of the following:

Deposits:	
Cash in bank	\$ 334,625
Certificates of deposit	5,872,936
Investments:	
Money market	4,306,294
Federal National Mortgage Association	54,795
Federal Home Loan Mortgage Corporation	18,352,143
Government National Mortgage Association	107,387
Federal Home Loan Discount Note	1,995,212
Arizona Community Foundation	1,814,501
Down Payment Assistance Investment Notes	13,632
Total deposits and investments:	<u>\$ 32,851,525</u>

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority’s deposits may not be returned to it. The Authority places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the Authority’s cash balances exceed the federally insured limits. At June 30, 2019, \$4,118,997 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The Authority has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The Authority’s investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the Authority invests.

Notes to the Financial Statements (Continued)

Estimated maturities of the Authority's investments consisted of the following at June 30, 2019:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal National Mortgage Association	\$	\$	\$	\$ 54,795	\$ 54,795
Federal Home Loan Mortgage Corporation	18,352,143				18,352,143
Government National Mortgage Association				107,387	107,387
Federal Home Loan Discount Note	1,995,212				1,995,212
Arizona Community Foundation	1,814,501				1,814,501
Down Payment Assistance Investment Notes				13,632	13,632
Totals:	<u>\$ 22,161,856</u>	<u>\$</u>	<u>\$</u>	<u>\$ 175,814</u>	<u>\$ 22,337,670</u>

Concentration Risk – The Authority's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of IDA's investments at June 30, 2019 were in Federal Home Loan Discount Note, Federal Home Loan Mortgage Corporation (Freddie Mac) and the Arizona Community Foundation. These investments were 8.9%, 82.2%, and 8.1%, respectively, of the Authority's total investments.

Credit Risk – The Authority's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the Authority invests. At June 30, 2019, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Federal Farm Credit Banks Funding Corporation	Aaa	AA+
Federal Home Loan Mortgage Corporation	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The Authority has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the Authority's name.

The Authority had an unrealized gain in the fair value of investments of \$291,352 and realized gain of \$56,852 for the year ended June 30, 2019. The unrealized and realized gains are included in unrestricted investment earnings in general revenues in the accompanying Statement of Activities.

Fair Value of Investments – In determining fair value, the Authority uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Notes to the Financial Statements

(Continued)

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The Authority's investments at June 30, 2019, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal National Mortgage Association	\$ 54,795	\$	\$ 54,795	\$
Federal Home Loan Mortgage Corporation	18,352,143		18,352,143	
Government National Mortgage Association	107,387		107,387	
Federal Home Loan Discount Note	1,995,212		1,995,212	
Total investments by fair value level:	<u>\$ 20,509,537</u>	<u>\$</u>	<u>\$ 20,509,537</u>	<u>\$</u>
External investments measured at net asset value				
Arizona Community Foundation	\$ 1,814,501			
Down Payment Assistance Investment Notes	13,632			
Totals investments measured at fair value:	<u>\$ 22,337,670</u>			



Financial Section



Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 568,712,047	\$ 568,712,047	\$ 579,390,665	\$ 10,678,618
Licenses and permits	1,383,686	1,383,684	2,056,879	673,195
Intergovernmental	738,535,694	738,566,616	784,912,987	46,346,371
Charges for services	48,899,984	51,168,555	54,840,740	3,672,185
Fines and forfeits	10,696,920	10,696,921	11,966,975	1,270,054
Interest income	2,400,000	2,400,000	22,409,225	20,009,225
Miscellaneous	2,649,963	2,709,767	9,029,991	6,320,224
Total revenues	<u>1,373,278,294</u>	<u>1,375,637,590</u>	<u>1,464,607,462</u>	<u>88,969,872</u>
EXPENDITURES				
General government				
Assessor	25,219,138	25,692,638	24,689,571	1,003,067
Assistant County Manager	1,304,290	1,318,045	968,023	350,022
Board of Supervisors	2,104,970	2,141,940	1,964,628	177,312
Budget	1,806,924	1,839,821	1,514,416	325,405
County Call Center	1,609,286	1,628,282	1,617,457	10,825
Clerk of the Board	1,593,256	1,649,919	1,344,806	305,113
County Attorney (1)	9,378,010	9,081,727	8,435,582	646,145
County Manager's Office (1)	3,492,125	3,574,500	3,179,103	395,397
Elections	19,960,112	22,760,161	21,803,892	956,269
Enterprise Technology	46,766,740	44,647,757	38,390,378	6,257,379
Equipment Services (1)	240,900	240,900	2,231,716	(1,990,816)
Facilities Management	41,860,010	41,995,385	38,897,142	3,098,243
Finance	3,802,088	3,890,492	3,665,262	225,230
Human Resources	9,127,371	9,236,591	8,528,227	708,364
Internal Audit	2,298,332	2,540,488	2,239,144	301,344
Non Departmental	40,681,630	53,431,157	(8,866,166)	62,297,323
Procurement Services	2,563,192	2,619,702	2,394,510	225,192
Recorder	5,373,002	5,449,981	5,290,171	159,810
Treasurer	6,010,543	6,130,006	6,014,780	115,226
Total General Government	<u>225,191,919</u>	<u>239,869,492</u>	<u>164,302,642</u>	<u>75,566,850</u>
Public safety				
Adult Probation	59,970,769	64,577,256	64,522,412	54,844
Assistant County Manager	110,545	155,229	32,014	123,215
Clerk of Superior Court	35,912,872	36,900,797	36,296,630	604,167
Constables	4,067,429	4,110,810	3,935,105	175,705
County Attorney (1)	82,833,372	85,809,385	86,340,130	(530,745)
County Manager's Office (1)	995,338	995,195	1,157,795	(162,600)
Emergency Management	2,941,744	2,969,965	2,582,393	387,572
Equipment Services (1)	5,171,445	5,171,448	3,463,314	1,708,134
Facilities Management	4,941,000	4,592,462	2,701,588	1,890,874
Justice Courts	19,765,976	20,170,541	20,063,532	107,009

The note to the budgetary comparison schedules is an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public safety (cont.)				
Juvenile Probation	\$ 19,337,799	\$ 20,487,356	\$ 20,221,149	\$ 266,207
Legal Advocate	13,822,987	14,113,725	13,562,578	551,147
Legal Defender	14,427,177	14,785,702	14,368,879	416,823
Non Departmental	38,355,876	14,285,324	10,732,805	3,552,519
Planning and Development	968,232	1,168,232	1,046,211	122,021
Public Advocate	8,891,090	9,080,179	8,913,313	166,866
Public Defender	45,679,071	45,406,363	44,560,749	845,614
Public Defense Services	51,250,045	52,626,049	50,184,689	2,441,360
Public Fiduciary	4,012,202	4,081,104	3,936,878	144,226
Sheriff	136,293,723	150,898,413	148,177,052	2,721,361
Superior Court	99,521,913	97,461,469	97,365,685	95,784
Total public safety	649,270,605	649,847,004	634,164,901	15,682,103
Highways and Streets				
Transportation	111,672	111,672	96,187	15,485
Health, welfare and sanitation				
Air Quality	1,119,037	1,119,037	1,115,596	3,441
Animal Care and Control	758,954	758,954	758,954	
Correctional Health	3,750,187	3,179,115	3,163,870	15,245
Environmental Services	9,465,370	9,853,560	9,761,088	92,472
Equipment Services (1)	1,839,100	1,839,097	1,442,504	396,593
Facilities Management	268,000	268,000	122,764	145,236
Human Services	2,481,987	3,997,253	3,885,159	112,094
Medical Examiner	12,449,256	12,576,841	12,101,831	475,010
Non Departmental	258,950,590	253,875,528	253,104,937	770,591
Public Health	12,908,452	13,761,932	13,550,892	211,040
Total health, welfare and sanitation	303,990,933	301,229,317	299,007,595	2,221,722
Culture and recreation				
Non Departmental	3,603			
Parks and Recreation	915,887	978,730	941,164	37,566
Total culture and recreation	919,490	978,730	941,164	37,566
Education				
Superintendent of Schools	4,596,531	4,629,296	4,622,971	6,325
Non Departmental	35,772			
Total education	4,632,303	4,629,296	4,622,971	6,325
Total expenditures	1,184,116,922	1,196,665,511	1,103,135,460	93,530,051
Excess of revenues over expenditures	189,161,372	178,972,079	361,472,002	182,499,923

The note to the budgetary comparison schedules is an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2019

OTHER FINANCING SOURCES (USES)

Transfers in	\$ 22,273,972	\$ 22,273,972	\$ 22,273,972	\$
Transfers out	<u>(395,877,181)</u>	<u>(385,687,888)</u>	<u>(363,312,422)</u>	<u>22,375,466</u>
Total other financing uses	<u>(373,603,209)</u>	<u>(363,413,916)</u>	<u>(341,038,450)</u>	<u>22,375,466</u>
Net change in fund balances	(184,441,837)	(184,441,837)	20,433,552	204,875,389
Fund balance, July 1, 2018	184,441,837	184,441,837	220,144,180	35,702,343
Change in nonspendable resources:				
Decrease in inventories			<u>(217,018)</u>	<u>(217,018)</u>
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ 240,360,714</u>	<u>\$ 240,360,714</u>

The note to the budgetary comparison schedules is an integral part of this schedule.

- (1) As the County budgets at the department level, a department may be over budget in one expenditure function but remain within budget across all expenditure functions.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 162,941,929	\$ 162,941,929	\$ 172,789,117	\$ 9,847,188
Intergovernmental	307,680	307,680	257,100	(50,580)
Charges for services	23,554,994	23,554,996	21,470,868	(2,084,128)
Interest income	750,000	750,000	4,737,646	3,987,646
Miscellaneous	14,030	14,028	192,788	178,760
Total revenues	187,568,633	187,568,633	199,447,519	11,878,886
EXPENDITURES				
Public safety				
Adult Probation	37,638,847	38,651,888	38,636,960	14,928
Assistant County Manager	433,205	441,446	407,872	33,574
Emergency Management	48,941	48,941	48,941	
Enterprise Technology	1,008,092	1,028,953	987,466	41,487
Equipment Services	1,567,250	1,567,250	1,420,049	147,201
Facilities Management	26,158,638	26,207,574	20,945,774	5,261,800
Integrated Criminal Justice Information	2,876,513	2,898,707	2,646,454	252,253
Juvenile Probation	36,256,514	36,333,133	36,223,644	109,489
Non Departmental	16,236,844	10,333,597	177,702	10,155,895
Sheriff	227,054,552	220,164,697	215,547,820	4,616,877
Total public safety	349,279,396	337,676,186	317,042,682	20,633,504
Health, welfare, and sanitation				
Correctional health	66,433,229	67,288,879	65,211,744	2,077,135
Non Departmental	997,860			
Total Health Welfare and Sanitation	67,431,089	67,288,879	65,211,744	2,077,135
Total expenditures	416,710,485	404,965,065	382,254,426	22,710,639
Deficiency of revenues under expenditures	(229,141,852)	(217,396,432)	(182,806,907)	34,589,525
OTHER FINANCING SOURCES (USES)				
Transfers in	225,556,957	213,811,537	189,863,501	(23,948,036)
Transfers out	(1,886,178)	(1,886,178)	(2,967,038)	(1,080,860)
Total other financing sources	223,670,779	211,925,359	186,896,463	(25,028,896)
Net change in fund balances	(5,471,073)	(5,471,073)	4,089,556	9,560,629
Fund balance, July 1, 2018	5,471,073	5,471,073	34,501,866	29,030,793
Change in nonspendable resources:				
Increase in inventories			134,071	134,071
Fund balance, June 30, 2019	\$	\$	\$ 38,725,493	\$ 38,725,493

The note to the budgetary comparison schedules is an integral part of this schedule

Maricopa County
Required Supplementary Information
Note to Budgetary Comparison Schedules
June 30, 2019

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund and the Detention Operations Fund, the County records capital outlay expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children's Issues Education, Elections Grants, Emancipation Administrative Costs, Justice Courts Photo Enhancement, Street Lighting District, Special Assessment, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund and the Detention Operations Fund, each fund includes only one department.

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2019

Arizona State Retirement System						
	Reporting fiscal year (measurement date)					2014 through 2010 (Information not available)
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	4.9%	5.0%	5.1%	5.2%	5.1%	
County's proportionate share of the net pension liability	\$687,946,426	\$772,309,903	\$825,659,181	\$809,331,280	\$748,436,636	
County's covered payroll	\$497,392,855	\$484,648,435	\$477,764,920	\$479,712,628	\$457,944,565	
County's proportionate share of the net pension liability as a percentage of its covered payroll	138.3%	159.4%	172.8%	168.7%	163.4%	
Plan fiduciary net position as a percentage of the total pension liability	73.4%	69.9%	67.1%	68.4%	69.5%	
Corrections Officer Retirement Plan—Administrative Office of the Courts						
	Reporting fiscal year (measurement date)					2014 through 2010 (Information not available)
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	58.9%	58.6%	58.5%	57.3%	56.0%	
County's proportionate share of the net pension liability	\$212,174,173	\$235,278,988	\$165,172,262	\$139,409,566	\$125,717,900	
County's covered payroll	\$70,273,305	\$67,273,479	\$66,943,949	\$65,257,263	\$61,821,694	
County's proportionate share of the net pension liability as a percentage of its covered payroll	301.9%	349.7%	246.7%	213.6%	203.4%	
Plan fiduciary net position as a percentage of the total pension liability	53.7%	49.2%	54.8%	57.9%	58.6%	
Elected Officials Retirement Plan						
	Reporting fiscal year (measurement date)					2014 through 2010 (Information not available)
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	26.1%	29.2%	32.1%	28.7%	28.0%	
County's proportionate share of the net pension liability	\$164,732,203	\$355,290,457	\$303,669,813	\$224,240,437	\$187,488,213	
State's proportionate share of the net pension liability associated with the County	<u>28,225,796</u>	<u>115,022,979</u>	<u>62,699,965</u>	<u>69,908,836</u>	<u>57,485,628</u>	
Total	<u>\$192,957,999</u>	<u>\$470,313,436</u>	<u>\$366,369,778</u>	<u>\$294,149,273</u>	<u>\$244,973,841</u>	
County's covered payroll	31,666,783	27,453,840	27,158,658	26,294,214	25,707,192	
County's proportionate share of the net pension liability as a percentage of its covered payroll	609.3%	1,713.1%	1,349%	1,119%	952.9%	
Plan fiduciary net position as a percentage of the total pension liability	30.4%	19.7%	23.4%	28.3%	31.9%	

**Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related
Ratios
Agent Pension Plans
June 30, 2019**

PSPRS Sheriff						
	Reporting fiscal year (measurement date)					2014 through 2010 (Information not available)
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Total pension liability						
Service cost	\$ 11,345,423	\$ 13,198,618	\$ 10,803,287	\$ 8,569,277	\$ 7,480,509	
Interest on the total pension liability	40,107,324	36,942,782	35,085,590	32,648,223	26,943,394	
Changes of benefit terms		4,589,857	20,847,023		8,426,465	
Differences between expected and actual experience in the measurement of the pension liability	28,743	6,359,832	(12,732,697)	14,238,261	11,002,881	
Changes of assumptions or other inputs		17,345,618	17,688,642		41,139,111	
Benefit payments, including refunds of employee contributions	(28,495,519)	(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
Net change in total pension liability	22,985,971	50,752,867	44,837,134	31,263,469	73,457,137	
Total pension liability—beginning	550,565,910	499,813,043	454,975,909	423,712,440	350,255,303	
Total pension liability—ending (a)	<u>\$ 573,551,881</u>	<u>\$ 550,565,910</u>	<u>\$ 499,813,043</u>	<u>\$ 454,975,909</u>	<u>\$ 423,712,440</u>	
Plan fiduciary net position						
Contributions—employer	\$ 20,021,150	\$ 25,052,855	\$ 25,751,005	\$ 19,300,393	\$ 14,269,254	
Contributions—employee	5,345,050	6,587,195	6,635,173	5,718,569	4,854,094	
Net investment income	15,616,477	23,760,529	1,146,484	6,829,419	22,842,521	
Benefit payments, including refunds of employee contributions	(28,495,519)	(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
Administrative expense	(238,381)	(210,641)	(165,373)	(166,999)	(183,966)	
Other changes	123,309	109,523	65,796	60,926	(319,075)	
Net change in plan fiduciary net position	12,372,086	27,615,621	6,578,374	7,550,016	19,927,605	
Plan fiduciary net position—beginning	227,766,687	200,151,066	193,572,692	186,022,676	166,095,071	
Plan fiduciary net position—ending (b)	<u>\$ 240,138,773</u>	<u>\$ 227,766,687</u>	<u>\$ 200,151,066</u>	<u>\$ 193,572,692</u>	<u>\$ 186,022,676</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 333,413,108</u>	<u>\$ 322,799,223</u>	<u>\$ 299,661,977</u>	<u>\$ 261,403,217</u>	<u>\$ 237,689,764</u>	
Plan fiduciary net position as a percentage of the total pension liability	41.9%	41.4%	40.1%	42.6%	43.9%	
Covered payroll	52,850,657	55,883,688	\$ 53,433,053	\$ 50,323,844	\$ 42,465,860	
County's net pension liability as a percentage of covered payroll	630.9%	577.6%	560.8%	519.4%	559.7%	

PSPRS Attorney Investigators						
	Reporting fiscal year (Measurement Date)					2014 through 2010 (Information not available)
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Total pension liability						
Service cost	\$ 237,953	\$ 248,675	\$ 266,004	\$ 253,874	\$ 148,216	
Interest on the total pension liability	864,487	822,148	847,697	853,275	687,975	
Changes of benefit terms		(23,853)	(118,749)		361,998	
Differences between expected and actual experience in the measurement of the pension liability	5,143	(72,143)	(262,824)	(324,461)	406,452	
Changes of assumptions or other inputs		670,559	344,143		1,360,402	
Benefit payments, including refunds of employee contributions	(845,968)	(993,510)	(815,133)	(904,489)	(919,786)	
Net change in total pension liability	261,615	651,876	261,138	(121,801)	2,045,257	
Total pension liability—beginning	11,986,267	11,334,391	11,073,253	11,195,054	9,149,797	
Total pension liability—ending (a)	<u>\$ 12,247,882</u>	<u>\$ 11,986,267</u>	<u>\$ 11,334,391</u>	<u>\$ 11,073,253</u>	<u>\$ 11,195,054</u>	
Plan fiduciary net position						
Contributions—employer	\$ 1,124,841	\$ 1,461,247	\$ 1,398,933	\$ 1,077,456	\$ 875,484	
Contributions—employee	126,880	145,186	217,009	147,013	175,233	
Net investment income	486,062	686,868	29,781	162,028	508,376	
Benefit payments, including refunds of employee contributions	(845,968)	(993,510)	(815,133)	(904,489)	(919,786)	
Administrative expense	(8,098)	(6,478)	(4,685)	(4,332)	(4,094)	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans (Continued)
June 30, 2019

PSPRS Attorney Investigators (continued)						
	Reporting fiscal year (Measurement Date)					
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2010 (Information not available)
Other changes	90	77	32	(3,641)	68,762	
Net change in plan fiduciary net position	883,807	1,293,390	825,937	474,035	703,975	
Plan fiduciary net position—beginning	6,869,957	5,576,567	4,750,630	4,276,595	3,572,620	
Plan fiduciary net position—ending (b)	<u>\$ 7,753,764</u>	<u>\$ 6,869,957</u>	<u>\$ 5,576,567</u>	<u>\$ 4,750,630</u>	<u>\$ 4,276,595</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 4,494,118</u>	<u>\$ 5,116,310</u>	<u>\$ 5,757,824</u>	<u>\$ 6,322,623</u>	<u>\$ 6,918,459</u>	
Plan fiduciary net position as a percentage of the total pension liability	63.3%	57.3%	49.2%	42.9%	38.2%	
Covered payroll	\$ 3,798,904	\$ 3,636,066	\$ 3,893,987	\$ 3,247,944	\$ 3,313,690	
County's net pension liability as a percentage of covered payroll	118.3%	140.7%	147.9%	194.7%	208.8%	
CORP Detention						
	Reporting fiscal year (measurement date)					
	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2010 (Information not available)
Total pension liability						
Service cost	\$ 16,078,305	\$ 15,050,195	\$ 14,204,315	\$ 14,287,455	\$ 13,157,787	
Interest on the total pension liability	37,311,464	30,295,270	29,393,196	27,839,448	22,915,599	
Changes of benefit terms	(28,640,732)	71,546,493	1,084,506		4,251,385	
Differences between expected and actual experience in the measurement of the pension liability	(6,990,041)	(4,519,288)	(11,595,604)	(3,602,883)	10,839,392	
Changes of assumptions or other inputs		9,430,261	16,921,282		27,217,502	
Benefit payments, including refunds of employee contributions	(23,239,350)	(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)	
Net change in total pension liability	(5,480,354)	100,952,380	28,999,614	22,153,150	62,307,914	
Total pension liability—beginning	507,789,496	406,837,116	377,837,502	355,684,352	293,376,438	
Total pension liability—ending (a)	<u>\$ 502,309,142</u>	<u>\$507,789,496</u>	<u>\$406,837,116</u>	<u>\$377,837,502</u>	<u>\$ 355,684,352</u>	
Plan fiduciary net position						
Contributions—employer	\$ 18,023,723	\$ 16,136,049	\$ 15,892,539	\$ 12,465,970	\$ 11,963,290	
Contributions—employee	8,487,865	8,227,293	8,277,119	8,470,324	8,207,931	
Net investment income	17,773,630	26,109,497	1,315,283	7,511,442	24,337,934	
Benefit payments, including refunds of employee contributions	(23,239,350)	(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)	
Administrative expense	(269,599)	(228,785)	(186,382)	(185,964)	(191,360)	
Other changes	(177,534)	(259,017)	(95,749)	(101,256)	(72,076)	
Net change in plan fiduciary net position	20,598,735	29,134,486	4,194,729	11,789,646	28,171,968	
Plan fiduciary net position—beginning	246,921,194	217,786,708	213,591,979	201,802,333	173,630,365	
Plan fiduciary net position—ending (b)	<u>\$ 267,519,929</u>	<u>\$246,921,194</u>	<u>\$217,786,708</u>	<u>\$213,591,979</u>	<u>\$ 201,802,333</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 234,789,213</u>	<u>\$260,868,302</u>	<u>\$189,050,408</u>	<u>\$164,245,523</u>	<u>\$ 153,882,019</u>	
Plan fiduciary net position as a percentage of the total pension liability	53.3%	48.6%	53.5%	56.5%	56.7%	
Covered payroll	\$ 104,307,731	\$106,256,020	\$105,470,072	\$104,462,671	\$ 99,925,573	
County's net pension liability as a percentage of covered payroll	225.1%	245.5%	179.2%	157.2%	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2019

	Reporting fiscal year						2013 through 2010 (Information not available)
	2019	2018	2017	2016	2015	2014	
Arizona State Retirement System							
Statutorily required contribution	\$ 57,600,648	\$52,884,110	\$52,137,019	\$51,696,840	\$ 52,096,273	\$48,882,491	
County's contributions in relation to the statutorily required contribution	<u>57,600,648</u>	<u>52,884,110</u>	<u>52,137,019</u>	<u>51,696,840</u>	<u>52,096,273</u>	<u>48,882,491</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	515,839,976	497,392,855	484,648,435	477,764,920	479,712,628	457,944,565	
County's contributions as a percentage of covered payroll	11.2%	10.6%	10.8%	10.8%	10.9%	10.7%	
Corrections Officer Retirement Plan— Administrative Office of the Courts							
Statutorily required contribution	\$ 22,666,439	\$15,669,281	\$13,204,078	\$12,319,262	\$ 9,496,405	\$ 8,712,921	
County's contributions in relation to the statutorily required contribution	<u>22,666,439</u>	<u>15,669,281</u>	<u>13,204,078</u>	<u>12,319,262</u>	<u>9,496,405</u>	<u>8,712,921</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	71,052,917	70,273,305	67,273,479	66,943,949	65,257,263	61,821,694	
County's contributions as a percentage of covered payroll	31.9%	22.3%	19.6%	18.4%	14.6%	14.1%	
Elected Officials Retirement Plan							
Statutorily required contribution	\$ 16,310,970	\$ 6,542,613	\$ 6,159,790	\$ 6,065,753	\$ 6,033,621	\$ 5,957,431	
County's contributions in relation to the statutorily required contribution	<u>16,310,970</u>	<u></u>	<u>6,159,790</u>	<u>6,065,753</u>	<u>6,033,621</u>	<u>5,957,431</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$ 6,542,613</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	32,728,218	31,666,783	27,453,840	27,158,658	26,294,214	25,707,192	
County's contributions as a percentage of covered payroll	49.8%	0.0%	22.4%	22.3%	22.9%	23.2%	
PSPRS Sheriff							
Actuarially determined contribution	\$ 30,654,710	\$28,038,980	\$25,010,275	\$25,739,331	\$ 18,736,372	\$14,269,254	
County's contributions in relation to the actuarially determined contribution	<u>30,654,710</u>	<u>20,277,318</u>	<u>25,010,275</u>	<u>25,739,331</u>	<u>18,736,372</u>	<u>14,269,254</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$ 7,761,662</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	53,880,062	52,850,657	55,883,688	53,433,053	50,323,844	42,465,860	
County's contributions as a percentage of covered payroll	56.9%	38.4%	44.8%	48.2%	37.2%	33.6%	
PSPRS Attorney Investigators							
Actuarially determined contribution	\$ 1,622,619	\$ 1,223,363	\$ 1,461,227	\$ 1,399,472	\$ 1,052,103	\$ 875,484	
County's contributions in relation to the actuarially determined contribution	<u>1,622,619</u>	<u>1,104,357</u>	<u>1,461,227</u>	<u>1,399,472</u>	<u>1,052,103</u>	<u>875,484</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$ 119,006</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	4,029,625	3,798,904	3,636,066	3,893,987	3,247,944	3,313,690	
County's contributions as a percentage of covered payroll	40.3%	29.1%	40.2%	35.9%	32.4%	26.4%	
CORP Detention							
Actuarially determined contribution	\$ 24,700,209	\$18,380,097	\$16,132,787	\$15,896,136	\$ 12,444,879	\$11,963,290	
County's contributions in relation to the actuarially determined contribution	<u>24,700,209</u>	<u>18,380,097</u>	<u>16,132,787</u>	<u>15,896,136</u>	<u>12,444,879</u>	<u>11,963,290</u>	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	92,198,723	104,307,731	106,256,020	105,470,072	104,462,671	99,925,573	
County's contributions as a percentage of covered payroll	26.8%	17.6%	15.2%	15.1%	11.9%	12.0%	

See accompanying notes to the pension plan schedule

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules
Year Ended June 30, 2019

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 2 years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2017 actuarial valuation	19 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions: Investment rate of return	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7%
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.00% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules
Year Ended June 30, 2019

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP-AOC-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2019

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Roadway System	85%	91%	92%	92%	92%
Percentage of Lane Miles in Substandard Condition < 55					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Roadway System	5%	1%	0%	0%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Estimated	\$ 24,011,356	\$ 41,492,218	\$ 23,860,625	\$ 23,380,436	\$ 20,520,937
Actual	\$ 19,705,496	\$ 35,255,255	\$ 24,310,649	\$ 19,392,076	\$ 17,919,194

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Bridge System	100%	100%	92%	92%	100%
Percentage of Bridges with a Sufficiency Rating < 50					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Bridge System	0%	0%	0%	0%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Estimated	\$2,088,000	\$1,508,463	\$ 250,659	\$ 495,512	\$ 525,000
Actual	\$2,613,282	\$1,404,296	\$ 137,596	\$ 22,287	\$ 377,647

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Financial Section



Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Field Operations — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court EDMS — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of the Court Judicial Enhancement – (Fund 202) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284(E) related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — (Fund 292) Correction Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Diversions — (Fund 220) Establishes the ability of counties to offer special supervision programs for non-violent offenders in order to divert them from incarceration (A.R.S. §11-361). Funds are used to provide alternatives to criminal prosecution to appropriate offenders so that they can receive drug rehabilitation services without the cost of prosecution.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 790) Established to collect Title VI-B monies received from the Arizona Department of Education.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs – (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to section 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grants — (Fund 505) Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library District — (Funds 244/246) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-modal transportation system. Operations are funded through highway user taxes.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — (Fund 994) Accounts for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners. (Fund 994 is for financial statement roll up purposes, off Advantage.)

Stadium District Debt Service — (Fund 370) Accounts for debt service on Stadium District revenue bonds. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Capital Projects Funds

Detention Capital Projects – (Fund 455) Accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	292,283	2,507,985	141,814	14,124,662		957,387
Receivables		5,337		52,502		3,926
Due from other funds						
Due from other governmental units			124,448		1,175,676	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 292,283</u>	<u>\$ 2,513,322</u>	<u>\$ 266,262</u>	<u>\$ 14,177,164</u>	<u>\$ 1,175,676</u>	<u>\$ 961,313</u>
LIABILITIES						
Accounts payable	\$ 39,503	\$ 23,499	\$ 66,012	\$ 232,416	\$ 113,566	\$ 4,361
Employee compensation payable						
Accrued liabilities						
Due to other funds					1,062,111	
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue			200,250			
Deposits held for other parties						
Contract retention payable				122,806		
Total liabilities	<u>39,503</u>	<u>23,499</u>	<u>266,262</u>	<u>355,222</u>	<u>1,175,677</u>	<u>4,361</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental					798,919	
Total deferred inflows of resources					<u>798,919</u>	
FUND BALANCES						
Nonspendable						
Restricted	252,780	2,489,823		13,821,942		956,952
Committed						
Unassigned					(798,920)	
Total fund balances	<u>252,780</u>	<u>2,489,823</u>		<u>13,821,942</u>	<u>(798,920)</u>	<u>956,952</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 292,283</u>	<u>\$ 2,513,322</u>	<u>\$ 266,262</u>	<u>\$ 14,177,164</u>	<u>\$ 1,175,676</u>	<u>\$ 961,313</u>

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$ 2,480	\$	\$	\$	\$ 300	\$
223,495	72,916	2,599,134 9,388	7,620,895 27,588	96,080	21,243	1,170,929 4,174
26,505	82,040		1,107,420	515,634		
<u>\$ 250,000</u>	<u>\$ 157,436</u>	<u>\$ 2,608,522</u>	<u>\$ 8,755,903</u>	<u>\$ 611,714</u>	<u>\$ 21,543</u>	<u>\$ 1,175,103</u>
\$	\$ 233,889	\$	\$ 3,610,890	\$ 412,031	\$	\$
	26				1,101	
250,000				69,293		
<u>250,000</u>	<u>233,915</u>		<u>3,610,890</u>	<u>481,324</u>	<u>1,101</u>	
<u>26,505</u>				<u>1,127</u>		
<u>26,505</u>				<u>1,127</u>		
	82,040					
		2,608,522	5,145,013	129,263	20,442	1,175,103
<u>(26,505)</u>	<u>(158,519)</u>					
<u>(26,505)</u>	<u>(76,479)</u>	<u>2,608,522</u>	<u>5,145,013</u>	<u>129,263</u>	<u>20,442</u>	<u>1,175,103</u>
<u>\$ 250,000</u>	<u>\$ 157,436</u>	<u>\$ 2,608,522</u>	<u>\$ 8,755,903</u>	<u>\$ 611,714</u>	<u>\$ 21,543</u>	<u>\$ 1,175,103</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of the Court Fill The Gap	Clerk of the Court Grants	Clerk of the Judicial Enhancement	Clerk of The court EDMS
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	8,313			2,725,744	5,030,394
Receivables				9,127	17,489
Due from other funds					
Due from other governmental units			207,205		
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 8,313</u>	<u>\$</u>	<u>\$ 207,205</u>	<u>\$ 2,734,871</u>	<u>\$ 5,047,883</u>
LIABILITIES					
Accounts payable	\$	\$	\$	7,386	
Employee compensation payable					
Accrued liabilities					
Due to other funds		12,420	207,205		
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities		<u>12,420</u>	<u>207,205</u>	<u>7,386</u>	
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	8,313			2,727,485	5,047,883
Committed					
Unassigned		(12,420)			
Total fund balances	<u>8,313</u>	<u>(12,420)</u>		<u>2,727,485</u>	<u>5,047,883</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,313</u>	<u>\$</u>	<u>\$ 207,205</u>	<u>\$ 2,734,871</u>	<u>\$ 5,047,883</u>

SPECIAL REVENUE FUNDS

Conciliation Court Fees	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion
\$	\$	\$	\$	\$ 3,115,109	\$	\$	\$
1,414,105 5,036		121,896		835,178	1,774,742 6,154	145,013	595,649
	42,535		988,955				
		11,321					
<u>\$ 1,419,141</u>	<u>\$ 42,535</u>	<u>\$ 133,217</u>	<u>\$ 988,955</u>	<u>\$ 3,950,287</u>	<u>\$ 1,780,896</u>	<u>\$ 145,013</u>	<u>\$ 595,649</u>
\$	\$	\$	\$ 129,066	\$ 6,221	\$	\$ 4,804	\$ 34,083
	40,692		468,053				
	1,842		391,840	799,416			
	<u>42,534</u>		<u>988,959</u>	<u>805,637</u>		<u>4,804</u>	<u>34,083</u>
	42,535		824,042				
	<u>42,535</u>		<u>824,042</u>				
1,419,141		133,217		3,144,650	1,780,896	140,209	561,566
	(42,534)		(824,046)				
<u>1,419,141</u>	<u>(42,534)</u>	<u>133,217</u>	<u>(824,046)</u>	<u>3,144,650</u>	<u>1,780,896</u>	<u>140,209</u>	<u>561,566</u>
<u>\$ 1,419,141</u>	<u>\$ 42,535</u>	<u>\$ 133,217</u>	<u>\$ 988,955</u>	<u>\$ 3,950,287</u>	<u>\$ 1,780,896</u>	<u>\$ 145,013</u>	<u>\$ 595,649</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS				
	Domestic Relations Mediation Education	Educational Supplemental Program	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 1,050
Cash and investments held by County Treasurer	152,223	2,200,926	8,075		13,775,517
Receivables		8,097			52,445
Due from other funds					
Due from other governmental units				394,294	
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 152,223</u>	<u>\$ 2,209,023</u>	<u>\$ 8,075</u>	<u>\$ 394,294</u>	<u>\$ 13,829,012</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$ 7,595	\$ 230,397
Employee compensation payable					
Accrued liabilities					
Due to other funds				5,431	
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue				381,746	
Deposits held for other parties					
Contract retention payable					
Total liabilities				<u>394,772</u>	<u>230,397</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental				201,146	
Total deferred inflows of resources				<u>201,146</u>	
FUND BALANCES					
Nonspendable					
Restricted	152,223	2,209,023	8,075		
Committed					13,598,615
Unassigned				(201,624)	
Total fund balances	<u>152,223</u>	<u>2,209,023</u>	<u>8,075</u>	<u>(201,624)</u>	<u>13,598,615</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 152,223</u>	<u>\$ 2,209,023</u>	<u>\$ 8,075</u>	<u>\$ 394,294</u>	<u>\$ 13,829,012</u>

SPECIAL REVENUE FUNDS

Environmental Service Grants	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Justice Court Judicial Enhancement
\$	\$	\$ 440	\$	\$	\$	\$	\$
	265,967	21,509,044 1,429,903	61,072		733,068 2,777	8,025,508 28,444	2,872,256 10,364
24,770		505,184		7,798,649		152,657 1,708,883	
		797			29,086		
<u>\$ 24,770</u>	<u>\$ 265,967</u>	<u>\$ 23,445,368</u>	<u>\$ 61,072</u>	<u>\$ 7,798,649</u>	<u>\$ 764,931</u>	<u>\$ 9,915,492</u>	<u>\$ 2,882,620</u>
\$	\$	\$ 1,162,603	\$	\$ 1,940,221	\$ 16,383	\$ 445,197	\$
24,770				5,455,890			
		1,050	61,072	279,360			
<u>24,770</u>		<u>1,163,653</u>	<u>61,072</u>	<u>7,675,471</u>	<u>16,383</u>	<u>445,197</u>	
		717,398		2,630,974			
		<u>717,398</u>		<u>2,630,974</u>			
		505,184				152,657	
	265,967	21,059,133			748,548	9,317,638	2,882,620
				(2,507,796)			
	<u>265,967</u>	<u>21,564,317</u>		<u>(2,507,796)</u>	<u>748,548</u>	<u>9,470,295</u>	<u>2,882,620</u>
<u>\$ 24,770</u>	<u>\$ 265,967</u>	<u>\$ 23,445,368</u>	<u>\$ 61,072</u>	<u>\$ 7,798,649</u>	<u>\$ 764,931</u>	<u>\$ 9,915,492</u>	<u>\$ 2,882,620</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS				
	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	8,226	4,382,057	238,047	726,803	1,240,463
Receivables		14,298			4,548
Due from other funds					
Due from other governmental units				83,303	
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 8,226</u>	<u>\$ 4,396,355</u>	<u>\$ 238,047</u>	<u>\$ 810,106</u>	<u>\$ 1,245,011</u>
LIABILITIES					
Accounts payable	\$	\$ 59,659	\$	\$ 6,036	\$ 125,277
Employee compensation payable					
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue				451,790	
Deposits held for other parties					
Contract retention payable					
Total liabilities		<u>59,659</u>		<u>457,826</u>	<u>125,277</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	8,226	4,336,696	238,047	352,280	1,119,734
Committed					
Unassigned					
Total fund balances	<u>8,226</u>	<u>4,336,696</u>	<u>238,047</u>	<u>352,280</u>	<u>1,119,734</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,226</u>	<u>\$ 4,396,355</u>	<u>\$ 238,047</u>	<u>\$ 810,106</u>	<u>\$ 1,245,011</u>

SPECIAL REVENUE FUNDS

Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants	Medical Examiner Grants	Non- Departmental Grants
\$	\$ 1,410	\$ 2,000	\$ 6,160	\$	\$	\$
114,236	1,261,212 4,854	2,783,512 9,651	10,684,065 419,341	331,492	25,514	63,654
<u>\$ 114,236</u>	<u>\$ 1,267,476</u>	<u>\$ 2,795,163</u>	<u>\$ 11,109,566</u>	<u>\$ 331,492</u>	<u>\$ 25,514</u>	<u>\$ 63,654</u>
\$ 3,054	\$ 18,738	\$ 15,276	\$ 1,071,661	\$ 460	\$	\$
				331,032	25,514	63,654
<u>3,054</u>	<u>18,738</u>	<u>15,276</u>	<u>1,071,661</u>	<u>331,492</u>	<u>25,514</u>	<u>63,654</u>
			286,631			
			<u>286,631</u>			
111,182	1,248,738	2,779,887	9,751,274			
<u>111,182</u>	<u>1,248,738</u>	<u>2,779,887</u>	<u>9,751,274</u>			
<u>\$ 114,236</u>	<u>\$ 1,267,476</u>	<u>\$ 2,795,163</u>	<u>\$ 11,109,566</u>	<u>\$ 331,492</u>	<u>\$ 25,514</u>	<u>\$ 63,654</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS				
	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 500
Cash and investments held by					
County Treasurer	521,695	1,001,870		469,825	2,486,453
Receivables	1,878	3,658			9,118
Due from other funds					
Due from other governmental units			79,640		
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 523,573</u>	<u>\$ 1,005,528</u>	<u>\$ 79,640</u>	<u>\$ 469,825</u>	<u>\$ 2,496,071</u>
LIABILITIES					
Accounts payable	\$ 3,350	\$ 555	\$	\$ 357	\$ 68,933
Employee compensation payable					
Accrued liabilities					
Due to other funds			79,640		
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>3,350</u>	<u>555</u>	<u>79,640</u>	<u>357</u>	<u>68,933</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			5,654		
Total deferred inflows of resources			<u>5,654</u>		
FUND BALANCES					
Nonspendable					
Restricted	520,223	1,004,973		469,468	2,427,138
Committed					
Unassigned			(5,654)		
Total fund balances	<u>520,223</u>	<u>1,004,973</u>	<u>(5,654)</u>	<u>469,468</u>	<u>2,427,138</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 523,573</u>	<u>\$ 1,005,528</u>	<u>\$ 79,640</u>	<u>\$ 469,825</u>	<u>\$ 2,496,071</u>

SPECIAL REVENUE FUNDS

Parks Souvenir	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Training	Public Health Fees	Public Health Grants	Recorder's Surcharge
\$	\$ 300	\$	\$	\$	\$ 7,100	\$	\$
30,486	18,438,491 67,064	124,911	306,185	351,809	8,277,333 29,265	11,760,002 564,373	1,333,161 2,361
					236,118		400,856
<u>\$ 30,486</u>	<u>\$ 18,505,855</u>	<u>\$ 124,911</u>	<u>\$ 306,185</u>	<u>\$ 351,809</u>	<u>\$ 8,549,816</u>	<u>\$ 12,324,375</u>	<u>\$ 1,736,378</u>
\$ 1,751	\$ 266,895	\$ 7,500	\$ 840	\$ 63,945	\$ 585,580	\$ 1,780,887	\$ 3,720
						7,092,119	
	1,106,263 295,369					2,192,335	
<u>1,751</u>	<u>1,668,527</u>	<u>7,500</u>	<u>840</u>	<u>63,945</u>	<u>585,580</u>	<u>11,065,341</u>	<u>3,720</u>
						4,421,000	
						4,421,000	
28,735	16,837,328	117,411	305,345	287,864	236,118 7,728,118	564,373	1,732,658
<u>28,735</u>	<u>16,837,328</u>	<u>117,411</u>	<u>305,345</u>	<u>287,864</u>	<u>7,964,236</u>	<u>(3,726,339)</u>	<u>1,732,658</u>
						<u>(3,161,966)</u>	
<u>\$ 30,486</u>	<u>\$ 18,505,855</u>	<u>\$ 124,911</u>	<u>\$ 306,185</u>	<u>\$ 351,809</u>	<u>\$ 8,549,816</u>	<u>\$ 12,324,375</u>	<u>\$ 1,736,378</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS					
	School Communication Expense	School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$ 4,481	\$
Cash and investments held by						
County Treasurer	2,719,312		270,308	1,263,337	94,159	4,291,080
Receivables	9,783			4,539		14,710
Due from other funds						
Due from other governmental units		1,542,252			756,319	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 2,729,095</u>	<u>\$ 1,542,252</u>	<u>\$ 270,308</u>	<u>\$ 1,267,876</u>	<u>\$ 854,959</u>	<u>\$ 4,305,790</u>
LIABILITIES						
Accounts payable	\$135,035	\$ 455,643	\$	\$	\$ 69,767	\$ 53,864
Employee compensation payable						
Accrued liabilities						
Due to other funds		984,074				
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue		102,537			785,202	
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>135,035</u>	<u>1,542,254</u>			<u>854,969</u>	<u>53,864</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental		121,032			291,211	
Total deferred inflows of resources		<u>121,032</u>			<u>291,211</u>	
FUND BALANCES						
Nonspendable						
Restricted	2,594,060		270,308	1,267,876		4,251,926
Committed						
Unassigned		(121,034)			(291,221)	
Total fund balances	<u>2,594,060</u>	<u>(121,034)</u>	<u>270,308</u>	<u>1,267,876</u>	<u>(291,221)</u>	<u>4,251,926</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,729,095</u>	<u>\$ 1,542,252</u>	<u>\$ 270,308</u>	<u>\$ 1,267,876</u>	<u>\$ 854,959</u>	<u>\$ 4,305,790</u>

SPECIAL REVENUE FUNDS

Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District	Superior Court Building Repair
\$ 60,000	\$	\$	\$	\$ 200	\$	\$
	159,552	184,965	175,271	324,419	4,466,460	482,572
856,549						
<u>\$ 916,549</u>	<u>\$ 159,552</u>	<u>\$ 184,965</u>	<u>\$ 175,271</u>	<u>\$ 324,619</u>	<u>\$ 4,466,460</u>	<u>\$ 482,572</u>
\$ 3,183	\$	\$	\$	\$ 1,469	\$ 176,811	\$ 320,594
850,747						
<u>853,930</u>				<u>1,469</u>	<u>176,811</u>	<u>320,594</u>
62,619	159,552	184,965	175,271	323,150	4,289,649	161,978
<u>62,619</u>	<u>159,552</u>	<u>184,965</u>	<u>175,271</u>	<u>323,150</u>	<u>4,289,649</u>	<u>161,978</u>
<u>\$ 916,549</u>	<u>\$ 159,552</u>	<u>\$ 184,965</u>	<u>\$ 175,271</u>	<u>\$ 324,619</u>	<u>\$ 4,466,460</u>	<u>\$ 482,572</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	SPECIAL REVENUE FUNDS				
	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	170,670	721,181	2,370,813	384,489	
Receivables		2,511	8,326		
Due from other funds					
Due from other governmental units	300,725				246,494
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	\$ 471,395	\$ 723,692	\$ 2,379,139	\$ 384,489	\$ 246,494
LIABILITIES					
Accounts payable	\$ 280,887	\$ 115	\$ 1,686	\$	\$ 69,487
Employee compensation payable					
Accrued liabilities					
Due to other funds					170,493
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue	190,517				6,515
Deposits held for other parties					
Contract retention payable					
Total liabilities	471,404	115	1,686		246,495
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental	40,615				246,494
Total deferred inflows of resources	40,615				246,494
FUND BALANCES					
Nonspendable					
Restricted		723,577	2,377,453	384,489	
Committed					
Unassigned	(40,624)				(246,495)
Total fund balances	(40,624)	723,577	2,377,453	384,489	(246,495)
Total liabilities, deferred inflows of resources, and fund balances	\$ 471,395	\$ 723,692	\$ 2,379,139	\$ 384,489	\$ 246,494

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$ 150	\$ 3,201,680
41,887,913	867,555	1,510,312	15,952	536,874	2,150,780	212,332,987
474,383	3,100	5,459			7,365	2,768,963
21,919,191					1,352,697	50,446,714
692,791						2,233,163
						3,006,695
						797
<u>\$ 64,974,278</u>	<u>\$ 870,655</u>	<u>\$ 1,515,771</u>	<u>\$ 15,952</u>	<u>\$ 536,874</u>	<u>\$ 3,510,992</u>	<u>\$ 273,990,999</u>
\$ 8,443,943	\$	\$	\$	\$	\$ 240,685	\$ 23,057,766
						1,127
						16,453,645
						6,891,812
2,542,211						3,636,996
						122,806
<u>10,986,154</u>					<u>240,685</u>	<u>50,164,152</u>
						1,004,029
						9,651,254
						10,655,283
692,791						2,233,163
53,295,333	870,655	1,515,771	15,952	536,874	3,270,307	189,506,189
						30,435,943
						(9,003,731)
<u>53,988,124</u>	<u>870,655</u>	<u>1,515,771</u>	<u>15,952</u>	<u>536,874</u>	<u>3,270,307</u>	<u>213,171,564</u>
<u>\$ 64,974,278</u>	<u>\$ 870,655</u>	<u>\$ 1,515,771</u>	<u>\$ 15,952</u>	<u>\$ 536,874</u>	<u>\$ 3,510,992</u>	<u>\$ 273,990,999</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2019

	DEBT SERVICE FUND		CAPITAL PROJECTS FUNDS			
	Stadium District Debt Service	Total	Detention Capital Projects	Detention Technology Capital Projects	Flood Control Capital Projects	Inter- Governmental Capital Projects
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	16,417	16,417	99,398,263	5	93,016,234	2,453
Receivables						
Due from other funds						
Due from other governmental units					325,000	
Inventories						
Miscellaneous					308,525	
Cash and investments held by trustee – restricted						
Total assets	\$ 16,417	\$ 16,417	\$ 99,398,263	\$ 5	\$ 93,649,759	\$ 2,453
LIABILITIES						
Accounts payable	\$	\$	\$ 4,906,033	\$	\$ 4,317,731	\$
Employee compensation payable						
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue						
Deposits held for other parties						
Contract retention payable			5,732,171		430,316	
Total liabilities			10,638,204		4,748,047	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	16,417	16,417	88,760,059	5	88,901,712	
Committed						2,453
Unassigned						
Total fund balances	16,417	16,417	88,760,059	5	88,901,712	2,453
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,417	\$ 16,417	\$ 99,398,263	\$ 5	\$ 93,649,759	\$ 2,453

CAPITAL PROJECTS FUNDS

Library District Capital Improvement	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$	\$ 3,201,680
12,023,212	689,527	80,889,543	88,299,591	374,318,828	586,668,232
43,447				43,447	2,812,410
			6,803,832	7,128,832	57,575,546
				308,525	2,233,163
					3,315,220
					797
<u>\$ 12,066,659</u>	<u>\$ 689,527</u>	<u>\$ 80,889,543</u>	<u>\$ 95,103,423</u>	<u>\$ 381,799,632</u>	<u>\$ 655,807,048</u>
\$	\$ 1,720	\$ 3,396,002	\$ 16,519,381	\$ 29,140,867	\$ 52,198,633
	450			450	1,577
					16,453,645
					6,891,812
					3,636,996
		217,217	1,503,251	7,882,955	8,005,761
	2,170	3,613,219	18,022,632	37,024,272	87,188,424
					1,004,029
					9,651,254
					10,655,283
					2,233,163
12,066,659	687,357		77,080,791	267,496,583	457,019,189
		77,276,324		77,278,777	107,714,720
					(9,003,731)
<u>12,066,659</u>	<u>687,357</u>	<u>77,276,324</u>	<u>77,080,791</u>	<u>344,775,360</u>	<u>557,963,341</u>
<u>\$ 12,066,659</u>	<u>\$ 689,527</u>	<u>\$ 80,889,543</u>	<u>\$ 95,103,423</u>	<u>\$ 381,799,632</u>	<u>\$ 655,807,048</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
<u>REVENUES</u>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				11,637,368	
Intergovernmental	6,609,597		2,353,094		2,921,435
Charges for services		8,660,426	15,318	537,910	
Fines and forfeits		2,583,304		867,642	
Special assessment					
Interest income	2,894	49,609	64	450,147	
Miscellaneous				888,442	
Total revenues	<u>6,612,491</u>	<u>11,293,339</u>	<u>2,368,476</u>	<u>14,381,509</u>	<u>2,921,435</u>
<u>EXPENDITURES</u>					
Current:					
General government					
Public safety		11,453,934	2,314,668		
Highways and streets					
Health, welfare and sanitation				14,888,007	3,530,747
Culture and recreation					
Education	6,842,501				
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay		35,198		202,879	69,329
Total expenditures	<u>6,842,501</u>	<u>11,489,132</u>	<u>2,314,668</u>	<u>15,090,886</u>	<u>3,600,076</u>
Excess (deficiency) of revenues over expenditures	<u>(230,010)</u>	<u>(195,793)</u>	<u>53,808</u>	<u>(709,377)</u>	<u>(678,641)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	(230,010)	(195,793)	53,808	(709,377)	(678,641)
Fund balances (deficit), July 1, 2018	482,790	2,685,616	(53,808)	14,531,319	(120,279)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2019	<u>\$ 252,780</u>	<u>\$ 2,489,823</u>	<u>\$</u>	<u>\$ 13,821,942</u>	<u>\$ (798,920)</u>

SPECIAL REVENUE FUNDS

Animal Control Field Operations	Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$ 6,606		\$ 8,311,887	\$ 250,000	\$ 4,839,634			
	45,000				7,547,689		
3,632,403		1,832,097					64,305
1,405						33,989	
27,303		14,325	85,189	173,661	9,707	1,611	33,174
49,316		863,295	145			11,195	
<u>3,717,033</u>	<u>45,000</u>	<u>11,021,604</u>	<u>335,334</u>	<u>5,013,295</u>	<u>7,557,396</u>	<u>46,795</u>	<u>97,479</u>
						48,526	
3,594,491	49,005	11,290,436	81,134	4,893,936	7,402,857		
62,941		29,619					
<u>3,657,432</u>	<u>49,005</u>	<u>11,320,055</u>	<u>81,134</u>	<u>4,893,936</u>	<u>7,402,857</u>	<u>48,526</u>	
59,601	(4,005)	(298,451)	254,200	119,359	154,539	(1,731)	97,479
		22,500					
	(22,500)						
	(22,500)	22,500					
59,601	(26,505)	(275,951)	254,200	119,359	154,539	(1,731)	97,479
897,351		208,124	2,354,322	5,025,654	(25,276)	22,173	1,077,624
		(8,652)					
<u>\$ 956,952</u>	<u>\$ (26,505)</u>	<u>\$ (76,479)</u>	<u>\$ 2,608,522</u>	<u>\$ 5,145,013</u>	<u>\$ 129,263</u>	<u>\$ 20,442</u>	<u>\$ 1,175,103</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court Grants	Clerk of the Court Judicial Enhancement	Clerk of the Court EDMS
<u>REVENUES</u>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental			1,420,076		
Charges for services	230	1,814,497		863,432	3,046,204
Fines and forfeits					
Special assessment					
Interest income	(204)	(13,877)		66,534	123,165
Miscellaneous					
Total revenues	<u>26</u>	<u>1,800,620</u>	<u>1,420,076</u>	<u>929,966</u>	<u>3,169,369</u>
<u>EXPENDITURES</u>					
Current:					
General government					
Public safety		1,898,153	1,420,076	615,816	2,123,397
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay					
Total expenditures		<u>1,898,153</u>	<u>1,420,076</u>	<u>615,816</u>	<u>2,123,397</u>
Excess (deficiency) of revenues over expenditures	<u>26</u>	<u>(97,533)</u>		<u>314,150</u>	<u>1,045,972</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in				2,413,335	1,065,127
Transfers out					
Total other financing sources (uses)				<u>2,413,335</u>	<u>1,065,127</u>
Net change in fund balances	26	(97,533)		2,727,485	2,111,099
Fund balances (deficit), July 1, 2018	8,287	85,113			2,936,784
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2019	<u>\$ 8,313</u>	<u>\$ (12,420)</u>	<u>\$</u>	<u>\$ 2,727,485</u>	<u>\$ 5,047,883</u>

SPECIAL REVENUE FUNDS

Conciliation Court Fees	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion
\$	\$	\$	\$	\$	\$	\$	\$
1,703,756	207,895	1,409,569	6,007,894		1,107,556	972,540	
				849,274			1,607,505
35,171	1,068	8,591	173	84,896	41,525	(4,363)	6,121
<u>1,738,927</u>	<u>2,958,832</u>	<u>1,418,160</u>	<u>6,008,067</u>	<u>934,170</u>	<u>1,149,081</u>	<u>968,177</u>	<u>1,613,626</u>
1,479,946		1,510,342	5,999,644	865,686	650,075	1,079,607	1,401,611
	3,178,234						
				95,737			
<u>1,479,946</u>	<u>3,178,234</u>	<u>1,510,342</u>	<u>5,999,644</u>	<u>961,423</u>	<u>650,075</u>	<u>1,079,607</u>	<u>1,401,611</u>
<u>258,981</u>	<u>(10,439)</u>	<u>(92,182)</u>	<u>8,423</u>	<u>(27,253)</u>	<u>499,006</u>	<u>(111,430)</u>	<u>212,015</u>
258,981	(10,439)	(92,182)	8,423	(27,253)	499,006	(111,430)	212,015
1,160,160	(32,095)	225,399	(832,469)	3,171,903	1,281,890	251,639	349,551
<u>\$ 1,419,141</u>	<u>\$ (42,534)</u>	<u>\$ 133,217</u>	<u>\$ (824,046)</u>	<u>\$ 3,144,650</u>	<u>\$ 1,780,896</u>	<u>\$ 140,209</u>	<u>\$ 561,566</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS				
	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants	Emancipation Administrative Costs	Emergency Management
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		751,333			1,034,118
Charges for services	199,329			424	129,359
Fines and forfeits					
Special assessment					
Interest income	3,313	57,133	370	196	
Miscellaneous					
Total revenues	<u>202,642</u>	<u>808,466</u>	<u>370</u>	<u>620</u>	<u>1,163,477</u>
EXPENDITURES					
Current:					
General government					
Public safety	193,548				916,135
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education		181,495			
Debt service:					
Principal					
Interest					
Other expenses					7,592
Capital outlay					<u>7,592</u>
Total expenditures	<u>193,548</u>	<u>181,495</u>			<u>923,727</u>
Excess (deficiency) of revenues over expenditures	<u>9,094</u>	<u>626,971</u>	<u>370</u>	<u>620</u>	<u>239,750</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	9,094	626,971	370	620	239,750
Fund balances (deficit), July 1, 2018	143,129	1,582,052	(370)	7,455	(441,374)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2019	<u>\$ 152,223</u>	<u>\$ 2,209,023</u>	<u>\$</u>	<u>\$ 8,075</u>	<u>\$ (201,624)</u>

SPECIAL REVENUE FUNDS

Environmental Services Environmental Health	Environmental Services Grants	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services
\$ 16,446,143	\$	\$	\$ 65,767,542	\$	\$	\$
5,883,193	70,098		458,158		46,637,576	
248,044		685,794	210,308	8,928		379,798
399,488			3,054,342			
59,408		3,756	1,841,963		711	24,765
<u>23,036,276</u>	<u>70,098</u>	<u>689,550</u>	<u>71,332,313</u>	<u>8,928</u>	<u>46,638,287</u>	<u>404,563</u>
		598,582	28,859,513	8,928		472,390
21,765,505	70,098				43,577,877	
26,373			1,901,574		190,938	
<u>21,791,878</u>	<u>70,098</u>	<u>598,582</u>	<u>30,761,087</u>	<u>8,928</u>	<u>43,768,815</u>	<u>472,390</u>
1,244,398		90,968	40,571,226		2,869,472	(67,827)
33,108			(37,186,723)		521,140	
<u>33,108</u>			<u>(37,186,723)</u>		<u>521,140</u>	
1,277,506		90,968	3,384,503		3,390,612	(67,827)
12,321,109		174,999	18,173,814		(5,898,408)	816,375
			6,000			
<u>\$ 13,598,615</u>	<u>\$</u>	<u>\$ 265,967</u>	<u>\$ 21,564,317</u>	<u>\$</u>	<u>\$ (2,507,796)</u>	<u>\$ 748,548</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS					
	Inmate Services	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants
<u>REVENUES</u>						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental						3,350,456
Charges for services	11,021,884			7,647,241	124,103	
Fines and forfeits	61,165	847,582				
Special assessment						
Interest income	240,111	71,750		103,323	7,407	18,638
Miscellaneous	1,210				31,419	
Total revenues	<u>11,324,370</u>	<u>919,332</u>		<u>7,750,564</u>	<u>162,929</u>	<u>3,369,094</u>
<u>EXPENDITURES</u>						
Current:						
General government						
Public safety	10,540,906	118,201		7,009,499	240,389	3,247,981
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	<u>10,540,906</u>	<u>118,201</u>		<u>7,009,499</u>	<u>240,389</u>	<u>3,247,981</u>
Excess (deficiency) of revenues over expenditures	<u>783,464</u>	<u>801,131</u>		<u>741,065</u>	<u>(77,460)</u>	<u>121,113</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in						
Transfers out						(45,000)
Total other financing sources (uses)						<u>(45,000)</u>
Net change in fund balances	783,464	801,131		741,065	(77,460)	76,113
Fund balances (deficit), July 1, 2018	8,693,173	2,081,489	8,226	3,595,631	315,507	276,167
Change in nonspendable resources:						
Increase (decrease) in inventories	(6,342)					
Fund balances (deficit), June 30, 2019	<u>\$ 9,470,295</u>	<u>\$ 2,882,620</u>	<u>\$ 8,226</u>	<u>\$ 4,336,696</u>	<u>\$ 238,047</u>	<u>\$ 352,280</u>

SPECIAL REVENUE FUNDS

Juvenile Probation Special Fees	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants	Medical Examiner Grants
\$	\$	\$	\$	\$ 22,409,888	\$	\$
				404,392	35,578	23,911
151,876		3,523,315	1,508,105	6,192,259		
2,570,142			70	421,748		
36,581	1,691	40,877	72,835	296,659		438
	997	50,268		346,199		
<u>2,758,599</u>	<u>2,688</u>	<u>3,614,460</u>	<u>1,581,010</u>	<u>30,071,145</u>	<u>35,578</u>	<u>24,349</u>
3,018,204	22,046		722,552			
		3,422,822		26,623,715	33,726	4,562
		91,132		844,807		15,266
<u>3,018,204</u>	<u>22,046</u>	<u>3,513,954</u>	<u>722,552</u>	<u>27,468,522</u>	<u>33,726</u>	<u>19,828</u>
(259,605)	(19,358)	100,506	858,458	2,602,623	1,852	4,521
	45,000		(700,000)			
	<u>45,000</u>		<u>(700,000)</u>			
(259,605)	25,642	100,506	158,458	2,602,623	1,852	4,521
1,379,339	85,540	1,148,232	2,621,429	7,148,651	(1,852)	(4,521)
<u>\$ 1,119,734</u>	<u>\$ 111,182</u>	<u>\$ 1,248,738</u>	<u>\$ 2,779,887</u>	<u>\$ 9,751,274</u>	<u>\$</u>	<u>\$</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS					
	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	2,633,105		695,153	88,090		
Charges for services						6,444,570
Fines and forfeits		107,978				4
Special assessment						
Interest income	391	13,741	31,594		11,543	85,056
Miscellaneous					39,123	60,250
Total revenues	<u>2,633,496</u>	<u>121,719</u>	<u>726,747</u>	<u>88,090</u>	<u>50,666</u>	<u>6,589,880</u>
EXPENDITURES						
Current:						
General government	1,877,867					
Public safety	755,569	16,764	708,729			
Highways and streets						
Health, welfare and sanitation						
Culture and recreation				74,100	36,371	5,922,607
Education						
Debt service:						
Principal						
Interest						
Other expenses						738,719
Capital outlay						
Total expenditures	<u>2,633,436</u>	<u>16,764</u>	<u>708,729</u>	<u>74,100</u>	<u>36,371</u>	<u>6,661,326</u>
Excess (deficiency) of revenues over expenditures	<u>60</u>	<u>104,955</u>	<u>18,018</u>	<u>13,990</u>	<u>14,295</u>	<u>(71,446)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						35,000
Transfers out						
Total other financing sources (uses)						<u>35,000</u>
Net change in fund balances	60	104,955	18,018	13,990	14,295	(36,446)
Fund balances (deficit), July 1, 2018	(60)	415,268	986,955	(19,644)	455,173	2,463,584
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2019	<u>\$</u>	<u>\$ 520,223</u>	<u>\$ 1,004,973</u>	<u>\$ (5,654)</u>	<u>\$ 469,468</u>	<u>\$ 2,427,138</u>

SPECIAL REVENUE FUNDS

Parks Souvenir	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants
\$	\$	\$	\$	\$	\$	\$	\$
	7,558,725			203,653	278,884		43,456,724
435,494	7,235,122 46,178	440,929	879,367			7,148,214	12,863
593	463,528 138,141	2,656	11,260		7,484 25,630	246,567 4,829	14,000
<u>436,087</u>	<u>15,441,694</u>	<u>443,585</u>	<u>890,627</u>	<u>203,653</u>	<u>311,998</u>	<u>7,399,610</u>	<u>43,483,587</u>
	11,070,739	432,205	802,940	197,488	350,790		
396,183						7,303,881	45,202,448
	244,810					146,204	1,243
<u>396,183</u>	<u>11,315,549</u>	<u>432,205</u>	<u>802,940</u>	<u>197,488</u>	<u>350,790</u>	<u>7,450,085</u>	<u>45,203,691</u>
<u>39,904</u>	<u>4,126,145</u>	<u>11,380</u>	<u>87,687</u>	<u>6,165</u>	<u>(38,792)</u>	<u>(50,475)</u>	<u>(1,720,104)</u>
(35,000)						684 (72,684)	72,684
<u>(35,000)</u>						<u>(72,000)</u>	<u>72,684</u>
4,904	4,126,145	11,380	87,687	6,165	(38,792)	(122,475)	(1,647,420)
23,831	12,711,183	106,031	217,658	(6,165)	326,656	8,092,771	(1,430,925)
						(6,060)	(83,621)
<u>\$ 28,735</u>	<u>\$ 16,837,328</u>	<u>\$ 117,411</u>	<u>\$ 305,345</u>	<u>\$</u>	<u>\$ 287,864</u>	<u>\$ 7,964,236</u>	<u>\$ (3,161,966)</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS				
	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
<u>REVENUES</u>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		155,089	14,200,580	468,861	925,000
Charges for services	3,842,201	371,894			
Fines and forfeits					21,234
Special assessment					
Interest income	19,280	15,203			19,073
Miscellaneous					38,415
Total revenues	<u>3,861,481</u>	<u>542,186</u>	<u>14,200,580</u>	<u>468,861</u>	<u>1,003,722</u>
<u>EXPENDITURES</u>					
Current:					
General government	2,563,097				
Public safety					1,966
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education		389,171	13,477,832	577,483	
Debt service:					
Principal	358,221				
Interest	42,634				
Other expenses					
Capital outlay					7,704
Total expenditures	<u>2,963,952</u>	<u>389,171</u>	<u>13,477,832</u>	<u>577,483</u>	<u>9,670</u>
Excess (deficiency) of revenues over expenditures	<u>897,529</u>	<u>153,015</u>	<u>722,748</u>	<u>(108,622)</u>	<u>994,052</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	897,529	153,015	722,748	(108,622)	994,052
Fund balances (deficit), July 1, 2018	835,129	2,441,045	(843,782)	378,930	273,824
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2019	<u>\$ 1,732,658</u>	<u>\$ 2,594,060</u>	<u>\$ (121,034)</u>	<u>\$ 270,308</u>	<u>\$ 1,267,876</u>

SPECIAL REVENUE FUNDS

Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District
\$	\$	\$	\$	\$	\$	\$	\$
3,221,626	1,143,981			109,657			
33,977		165,126			120,731	315,535	
1,994	129,502		5,294	4,417	3,909	7,665	5,806,391
5,500			79,796				91,757
<u>3,263,097</u>	<u>1,273,483</u>	<u>165,126</u>	<u>85,090</u>	<u>114,074</u>	<u>124,640</u>	<u>323,200</u>	<u>5,898,148</u>
2,279,576	1,284,584	106,959	143,846		100,011		5,418,550
						302,200	
				89,056			
473,562	59,673		349				
<u>2,753,138</u>	<u>1,344,257</u>	<u>106,959</u>	<u>144,195</u>	<u>89,056</u>	<u>100,011</u>	<u>302,200</u>	<u>5,418,550</u>
509,959	(70,774)	58,167	(59,105)	25,018	24,629	21,000	479,598
509,959	(70,774)	58,167	(59,105)	25,018	24,629	21,000	479,598
(801,180)	4,322,700	4,452	218,657	159,947	150,642	302,150	3,810,051
<u>\$ (291,221)</u>	<u>\$ 4,251,926</u>	<u>\$ 62,619</u>	<u>\$ 159,552</u>	<u>\$ 184,965</u>	<u>\$ 175,271</u>	<u>\$ 323,150</u>	<u>\$ 4,289,649</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	SPECIAL REVENUE FUNDS					
	Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			3,088,423			
Charges for services		1,814,498	1,163,933	413,833	5,161,173	283,663
Fines and forfeits						
Special assessment						
Interest income	12,224	117	12,642	29,256	52,770	
Miscellaneous					19,299	
Total revenues	<u>12,224</u>	<u>1,814,615</u>	<u>4,264,998</u>	<u>443,089</u>	<u>5,233,242</u>	<u>283,663</u>
EXPENDITURES						
Current:						
General government						189,240
Public safety	545,060	1,745,955	4,242,537	406,367	5,175,677	
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay	9,628		9,488			
Total expenditures	<u>554,688</u>	<u>1,745,955</u>	<u>4,252,025</u>	<u>406,367</u>	<u>5,175,677</u>	<u>189,240</u>
Excess (deficiency) of revenues over expenditures	<u>(542,464)</u>	<u>68,660</u>	<u>12,973</u>	<u>36,722</u>	<u>57,565</u>	<u>94,423</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	700,000					
Transfers out				(3,478,462)		
Total other financing sources (uses)	<u>700,000</u>			<u>(3,478,462)</u>		
Net change in fund balances	157,536	68,660	12,973	(3,441,740)	57,565	94,423
Fund balances (deficit), July 1, 2018	4,442	(68,660)	(53,597)	4,165,317	2,319,888	290,066
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2019	<u>\$ 161,978</u>	<u>\$</u>	<u>\$ (40,624)</u>	<u>\$ 723,577</u>	<u>\$ 2,377,453</u>	<u>\$ 384,489</u>

SPECIAL REVENUE FUNDS

Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$	\$ 93,017,064
	3,457,101						48,125,988
252,226	133,200,930					5,540,840	290,274,740
	20,834					328,458	98,567,695
			174,779				10,641,146
							5,806,391
	4,110,278	57,232	50,427	11,192	11,459	80,694	11,230,955
	1,319,323				80,700		8,928,406
<u>252,226</u>	<u>142,108,466</u>	<u>57,232</u>	<u>225,206</u>	<u>11,192</u>	<u>92,159</u>	<u>5,949,992</u>	<u>566,592,385</u>
							4,630,204
		13,030	336,223				124,965,920
481,144	72,066,700						72,547,844
					45,000	5,822,434	167,725,582
							41,786,794
							21,557,538
							358,221
							42,634
	4,481,450						9,746,215
<u>481,144</u>	<u>76,548,150</u>	<u>13,030</u>	<u>336,223</u>		<u>45,000</u>	<u>5,822,434</u>	<u>443,360,952</u>
(228,918)	65,560,316	44,202	(111,017)	11,192	47,159	127,558	123,231,433
							4,908,578
	(70,008,000)						(111,548,369)
	(70,008,000)						(106,639,791)
(228,918)	(4,447,684)	44,202	(111,017)	11,192	47,159	127,558	16,591,642
(17,577)	58,556,640	826,453	1,626,788	4,760	489,715	3,142,749	196,799,429
	(120,832)						(219,507)
<u>\$ (246,495)</u>	<u>\$ 53,988,124</u>	<u>\$ 870,655</u>	<u>\$ 1,515,771</u>	<u>\$ 15,952</u>	<u>\$ 536,874</u>	<u>\$ 3,270,307</u>	<u>\$ 213,171,564</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2019

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Capital Projects	Detention Technology Capital Improvement
<u>REVENUES</u>					
Taxes	\$	\$ 1,163,559	\$ 1,163,559	\$	\$
Licenses and permits					
Intergovernmental				859,765	
Charges for services					
Fines and forfeits					
Special assessment					
Interest income		103,062	103,062		
Miscellaneous					
Total revenues		1,266,621	1,266,621	859,765	
<u>EXPENDITURES</u>					
Current:					
General government	2,127		2,127		
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal	6,813	5,800,000	5,806,813		
Interest		132,240	132,240		
Other expenses		2,970	2,970		
Capital outlay				68,363,813	
Total expenditures	8,940	5,935,210	5,944,150	68,363,813	
Excess (deficiency) of revenues over expenditures	(8,940)	(4,668,589)	(4,677,529)	(67,504,048)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in				3,467,038	
Transfers out				(3,234,574)	(500,646)
Total other financing sources (uses)				232,464	(500,646)
Net change in fund balances	(8,940)	(4,668,589)	(4,677,529)	(67,271,584)	(500,646)
Fund balances (deficit), July 1, 2018	8,940	4,685,006	4,693,946	156,031,643	500,651
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2019	\$	\$ 16,417	\$ 16,417	\$ 88,760,059	\$ 5

CAPITAL PROJECTS FUNDS

Flood Control Capital Projects	Inter-governmental Capital Projects	Library District Capital Improvement	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$ 730,310	\$	\$	\$ 730,310	\$ 94,910,933
1,392,544					21,923,039	24,175,348	48,125,988
			3,035		4,317,290	4,320,325	314,450,088
							102,888,020
							10,641,146
							5,806,391
	2,614	304,908	13,453			320,975	11,654,992
				23,846	386,698	410,544	9,338,950
<u>1,392,544</u>	<u>2,614</u>	<u>304,908</u>	<u>746,798</u>	<u>23,846</u>	<u>26,627,027</u>	<u>29,957,502</u>	<u>597,816,508</u>
							4,632,331
							124,965,920
							72,547,844
							167,725,582
							41,786,794
							21,557,538
							6,165,034
							174,874
							2,970
<u>22,057,135</u>	<u>109,806</u>		<u>80,376</u>	<u>7,506,559</u>	<u>84,442,279</u>	<u>182,559,968</u>	<u>192,306,183</u>
<u>22,057,135</u>	<u>109,806</u>		<u>80,376</u>	<u>7,506,559</u>	<u>84,442,279</u>	<u>182,559,968</u>	<u>631,865,070</u>
<u>(20,664,591)</u>	<u>(107,192)</u>	<u>304,908</u>	<u>666,422</u>	<u>(7,482,713)</u>	<u>(57,815,252)</u>	<u>(152,602,466)</u>	<u>(34,048,562)</u>
							37,186,723
				15,421,369	70,008,000	126,083,130	130,991,708
				(8,873,972)		(12,609,192)	(124,157,561)
<u>37,186,723</u>				<u>6,547,397</u>	<u>70,008,000</u>	<u>113,473,938</u>	<u>6,834,147</u>
16,522,132	(107,192)	304,908	666,422	(935,316)	12,192,748	(39,128,528)	(27,214,415)
72,379,580	109,645	11,761,751	20,935	78,211,640	64,888,043	383,903,888	585,397,263
							(219,507)
<u>\$ 88,901,712</u>	<u>\$ 2,453</u>	<u>\$ 12,066,659</u>	<u>\$ 687,357</u>	<u>\$ 77,276,324</u>	<u>\$ 77,080,791</u>	<u>\$ 344,775,360</u>	<u>\$ 557,963,341</u>



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 9,176,300	\$ 9,176,300	\$ 8,660,426	\$ (515,874)
Fines and forfeits	2,448,341	2,448,341	2,583,304	134,963
Interest income	10,705	10,705	49,609	38,904
Total revenues	<u>11,635,346</u>	<u>11,635,346</u>	<u>11,293,339</u>	<u>(342,007)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	12,285,346	12,285,346	11,453,934	831,412
Capital outlay	100,000	100,000	35,198	64,802
Total expenditures	<u>12,385,346</u>	<u>12,385,346</u>	<u>11,489,132</u>	<u>896,214</u>
Deficiency of revenues under expenditures	<u>(750,000)</u>	<u>(750,000)</u>	<u>(195,793)</u>	<u>554,207</u>
Net change in fund balances	(750,000)	(750,000)	(195,793)	554,207
Fund balance, July 1, 2018	<u>2,576,344</u>	<u>2,576,344</u>	<u>2,685,616</u>	<u>109,272</u>
Fund balance, June 30, 2019	<u>\$ 1,826,344</u>	<u>\$ 1,826,344</u>	<u>\$ 2,489,823</u>	<u>\$ 663,479</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 2,355,044	\$ 2,644,035	\$ 2,353,094	\$ (290,941)
Charges for services	150,000	150,000	15,318	(134,682)
Interest income	1,000	1,000	64	(936)
Total revenues	<u>2,506,044</u>	<u>2,795,035</u>	<u>2,368,476</u>	<u>(426,559)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,506,044</u>	<u>2,795,035</u>	<u>2,314,668</u>	<u>480,367</u>
Total expenditures	<u>2,506,044</u>	<u>2,795,035</u>	<u>2,314,668</u>	<u>480,367</u>
Excess of revenues under expenditures			<u>53,808</u>	<u>53,808</u>
Net change in fund balances			53,808	53,808
Fund deficit, July 1, 2018	<u>(100,796)</u>	<u>(100,796)</u>	<u>(53,808)</u>	<u>46,988</u>
Fund deficit, June 30, 2019	<u>\$ (100,796)</u>	<u>\$ (100,796)</u>	<u>\$</u>	<u>\$ 100,796</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	\$ 11,143,972	\$ 11,143,972	\$ 11,637,368	\$ 493,396
Charges for services	547,740	547,740	537,910	(9,830)
Fines and forfeits	855,000	855,000	867,642	12,642
Interest income	68,000	68,000	450,147	382,147
Miscellaneous	20,000	20,000	888,442	868,442
Total revenues	<u>12,634,712</u>	<u>12,634,712</u>	<u>14,381,509</u>	<u>1,746,797</u>
EXPENDITURES				
Current:				
Health, welfare, and sanitation	17,004,657	17,004,657	14,888,007	2,116,650
Capital outlay	373,500	373,500	202,879	170,621
Total expenditures	<u>17,378,157</u>	<u>17,378,157</u>	<u>15,090,886</u>	<u>2,287,271</u>
Deficiency of revenues over expenditures	<u>(4,743,445)</u>	<u>(4,743,445)</u>	<u>(709,377)</u>	<u>4,034,068</u>
Net change in fund balances	(4,743,445)	(4,743,445)	(709,377)	4,034,068
Fund balance, July 1, 2018	11,778,446	11,778,446	14,531,319	2,527,797
Fund balance, June 30, 2019	<u>\$ 7,035,001</u>	<u>\$ 7,035,001</u>	<u>\$ 13,821,942</u>	<u>\$ 6,786,941</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,141,530	\$ 5,141,530	\$ 2,921,435	\$ (2,220,095)
Total revenues	5,141,530	5,141,530	2,921,435	(2,220,095)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	5,037,530	5,037,530	3,530,747	1,506,783
Capital outlay	104,000	104,000	69,329	34,671
Total expenditures	5,141,530	5,141,530	3,600,076	1,541,454
Deficiency of revenues over expenditures			(678,641)	(678,641)
Net change in fund balances			(678,641)	(678,641)
Fund deficit, July 1, 2018	(451,014)	(451,014)	(120,279)	330,735
Fund deficit, June 30, 2019	\$ (451,014)	\$ (451,014)	\$ (798,920)	\$ (347,906)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Field Operations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 19,033	\$ 19,033	\$ 6,606	\$ (12,427)
Charges for services	3,716,170	3,716,170	3,632,403	(83,767)
Fines and forfeits	4,500	4,500	1,405	(3,095)
Interest income	10,230	10,230	27,303	17,073
Miscellaneous	3,609	3,609	49,316	45,707
Total revenues	<u>3,753,542</u>	<u>3,753,542</u>	<u>3,717,033</u>	<u>(36,509)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	3,883,542	3,883,542	3,594,491	289,051
Capital outlay	370,000	356,071	62,941	293,130
Total expenditures	<u>4,253,542</u>	<u>4,239,613</u>	<u>3,657,432</u>	<u>582,181</u>
Excess (deficiency) of revenues under expenditures	<u>(500,000)</u>	<u>(486,071)</u>	<u>59,601</u>	<u>545,672</u>
Net change in fund balances	(500,000)	(486,071)	59,601	545,672
Fund balance, July 1, 2018	974,717	974,717	897,351	(77,366)
Fund balance, June 30, 2019	<u>\$ 474,717</u>	<u>\$ 488,646</u>	<u>\$ 956,952</u>	<u>\$ 468,306</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$ 86,600	\$ 45,000	\$ (41,600)
Total revenues		86,600	45,000	(41,600)
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation		64,100	49,005	15,095
Total expenditures		64,100	49,005	15,095
Excess (deficiency) of revenues under expenditures		22,500	(4,005)	(26,505)
<u>OTHER FINANCING USES</u>				
Transfers out		(22,500)	(22,500)	
Total other financing uses		(22,500)	(22,500)	
Net change in fund balances			(26,505)	(26,505)
Fund balance, July 1, 2018				
Fund deficit, June 30, 2019	\$	\$	\$ (26,505)	\$ (26,505)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	\$ 10,321,107	\$ 10,321,107	\$ 8,311,887	\$ (2,009,220)
Charges for services	1,704,833	1,704,833	1,832,097	127,264
Interest income	2,470	2,470	14,325	11,855
Miscellaneous	785,000	785,000	863,295	78,295
Total revenues	<u>12,813,410</u>	<u>12,813,410</u>	<u>11,021,604</u>	<u>(1,791,806)</u>
EXPENDITURES				
Current:				
Health, welfare, and sanitation	12,780,653	12,780,653	11,290,436	1,490,217
Capital outlay	78,000	78,000	29,619	48,381
Total expenditures	<u>12,858,653</u>	<u>12,858,653</u>	<u>11,320,055</u>	<u>1,538,598</u>
Deficiency of revenues over expenditures	<u>(45,243)</u>	<u>(45,243)</u>	<u>(298,451)</u>	<u>(253,208)</u>
OTHER FINANCING SOURCES				
Transfers in		22,500	22,500	
Total other financing sources		<u>22,500</u>	<u>22,500</u>	
Net change in fund balances	(45,243)	(22,743)	(275,951)	(253,208)
Fund balance, July 1, 2018	888,453	888,453	208,124	(680,329)
Change in nonspendable resources:				
Decrease in inventories			(8,652)	(8,652)
Fund balance (deficit), June 30, 2019	<u>\$ 843,210</u>	<u>\$ 865,710</u>	<u>\$ (76,479)</u>	<u>\$ (942,189)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 250,000	\$ 250,000	\$ 250,000	\$
Interest income			85,189	85,189
Miscellaneous			145	145
Total revenues	<u>250,000</u>	<u>250,000</u>	<u>335,334</u>	<u>85,334</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	<u>250,000</u>	<u>250,000</u>	<u>81,134</u>	<u>168,866</u>
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>81,134</u>	<u>168,866</u>
Excess of revenues over expenditures			<u>254,200</u>	<u>254,200</u>
Net change in fund balances			254,200	254,200
Fund balance, July 1, 2018	<u>1,493,714</u>	<u>1,493,714</u>	<u>2,354,322</u>	<u>860,608</u>
Fund balance, June 30, 2019	<u>\$ 1,493,714</u>	<u>\$ 1,493,714</u>	<u>\$ 2,608,522</u>	<u>\$ 1,114,808</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 1,393,139	\$ 1,393,139	\$ 4,839,634	\$ 3,446,495
Interest income	20,000	20,000	173,661	153,661
Total revenues	<u>1,413,139</u>	<u>1,413,139</u>	<u>5,013,295</u>	<u>3,600,156</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	1,371,198	1,371,198	4,893,936	(3,522,738)
Total expenditures	<u>1,371,198</u>	<u>1,371,198</u>	<u>4,893,936</u>	<u>(3,522,738)</u>
Excess of revenues over expenditures	<u>41,941</u>	<u>41,941</u>	<u>119,359</u>	<u>77,418</u>
Net change in fund balances	41,941	41,941	119,359	77,418
Fund balance, July 1, 2018	<u>4,941,551</u>	<u>4,941,551</u>	<u>5,025,654</u>	<u>84,103</u>
Fund balance, June 30, 2019	<u>\$ 4,983,492</u>	<u>\$ 4,983,492</u>	<u>\$ 5,145,013</u>	<u>\$ 161,521</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 11,350,711	\$ 11,350,711	\$ 7,547,689	\$ (3,803,022)
Interest Income			9,707	9,707
Total revenues	<u>11,350,711</u>	<u>11,350,711</u>	<u>7,557,396</u>	<u>(3,793,315)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	<u>11,350,711</u>	<u>11,350,711</u>	<u>7,402,857</u>	<u>3,947,854</u>
Total expenditures	<u>11,350,711</u>	<u>11,350,711</u>	<u>7,402,857</u>	<u>3,947,854</u>
Excess of revenues over expenditures			<u>154,539</u>	<u>154,539</u>
Net change in fund balances			154,539	154,539
Fund deficit, July 1, 2018	<u>(349,371)</u>	<u>(349,371)</u>	<u>(25,276)</u>	<u>324,095</u>
Fund balance (deficit), June 30, 2019	<u>\$ (349,371)</u>	<u>\$ (349,371)</u>	<u>\$ 129,263</u>	<u>\$ 478,634</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 43,426	\$ 43,420	\$ 33,989	\$ (9,431)
Interest income	2,130	2,136	1,611	(525)
Miscellaneous			11,195	11,195
Total revenues	<u>45,556</u>	<u>45,556</u>	<u>46,795</u>	<u>1,239</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>58,820</u>	<u>58,820</u>	<u>48,526</u>	<u>10,294</u>
Total expenditures	<u>58,820</u>	<u>58,820</u>	<u>48,526</u>	<u>10,294</u>
Deficiency of revenues over expenditures	<u>(13,264)</u>	<u>(13,264)</u>	<u>(1,731)</u>	<u>11,533</u>
Net change in fund balances	(13,264)	(13,264)	(1,731)	11,533
Fund balance, July 1, 2018	<u>13,264</u>	<u>13,264</u>	<u>22,173</u>	<u>8,909</u>
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ 20,442</u>	<u>\$ 20,442</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 28,878	\$ 28,871	\$ 64,305	\$ 35,434
Interest income	2,122	2,129	33,174	31,045
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>97,479</u>	<u>66,479</u>
EXPENDITURES				
Current:				
Public Safety	5,000	5,000		5,000
Total expenditures	<u>5,000</u>	<u>5,000</u>		<u>5,000</u>
Excess of revenues over expenditures	<u>26,000</u>	<u>26,000</u>	<u>97,479</u>	<u>71,479</u>
Net change in fund balances	26,000	26,000	97,479	71,479
Fund balance, July 1, 2018	<u>1,044,954</u>	<u>1,044,954</u>	<u>1,077,624</u>	<u>32,670</u>
Fund balance, June 30, 2019	<u>\$ 1,070,954</u>	<u>\$ 1,070,954</u>	<u>\$ 1,175,103</u>	<u>\$ 104,149</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,776,526	\$ 1,814,498	\$ 1,814,497	\$ (1)
Interest Income	(800)		(13,877)	(13,877)
Total revenues	<u>1,775,726</u>	<u>1,814,498</u>	<u>1,800,620</u>	<u>(13,878)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,843,253</u>	<u>1,898,153</u>	<u>1,898,153</u>	
Total expenditures	<u>1,843,253</u>	<u>1,898,153</u>	<u>1,898,153</u>	
Deficiency of revenues over expenditures	<u>(67,527)</u>	<u>(83,655)</u>	<u>(97,533)</u>	<u>(13,878)</u>
Net change in fund balances	(67,527)	(83,655)	(97,533)	(13,878)
Fund balance, July 1, 2018	<u>67,527</u>	<u>67,527</u>	<u>85,113</u>	<u>17,586</u>
Fund balance (deficit), June 30, 2019	<u>\$</u>	<u>\$ (16,128)</u>	<u>\$ (12,420)</u>	<u>\$ 3,708</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court EDMS Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,648,626	\$ 2,797,832	\$ 3,046,204	\$ 248,372
Interest income	14,821	15,615	123,165	107,550
Total revenues	<u>2,663,447</u>	<u>2,813,447</u>	<u>3,169,369</u>	<u>355,922</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,663,447</u>	<u>2,963,447</u>	<u>2,123,397</u>	<u>840,050</u>
Total expenditures	<u>2,663,447</u>	<u>2,963,447</u>	<u>2,123,397</u>	<u>840,050</u>
Excess (deficiency) of revenues over expenditures		<u>(150,000)</u>	<u>1,045,972</u>	<u>1,195,972</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in		<u>1,065,127</u>	<u>1,065,127</u>	
Total other financing sources		<u>1,065,127</u>	<u>1,065,127</u>	
Net change in fund balances		915,127	2,111,099	1,195,972
Fund balance, July 1, 2018	<u>2,116,089</u>	<u>2,116,089</u>	<u>2,936,784</u>	<u>820,695</u>
Fund balance, June 30, 2019	<u>\$ 2,116,089</u>	<u>\$ 3,031,216</u>	<u>\$ 5,047,883</u>	<u>\$ 2,016,667</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,602,160	\$ 1,602,560	\$ 1,420,076	\$ (182,484)
Interest Income	200	(200)		200
Total revenues	<u>1,602,360</u>	<u>1,602,360</u>	<u>1,420,076</u>	<u>(182,284)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,602,360</u>	<u>1,602,360</u>	<u>1,420,076</u>	<u>182,284</u>
Total expenditures	<u>1,602,360</u>	<u>1,602,360</u>	<u>1,420,076</u>	<u>182,284</u>
Net change in fund balances				
Fund balance July 1, 2018				
Fund balance June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Judicial Enhancement Fund – Special Revenue
Fund

Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$ 750,000	\$ 863,432	\$ 113,432
Interest income			66,534	66,534
Total revenues		750,000	929,966	179,966
<u>EXPENDITURES</u>				
Current:				
Public safety		1,073,000	615,816	457,184
Total expenditures		1,073,000	615,816	457,184
Excess (deficiency) of revenues over expenditures		(323,000)	314,150	637,150
<u>OTHER FINANCING SOURCES</u>				
Transfers in		2,413,335	2,413,335	
Total other financing sources		2,413,335	2,413,335	
Net change in fund balances		2,090,335	2,727,485	637,150
Fund balance, July 1, 2018				
Fund balance, June 30, 2019	\$	\$ 2,090,335	\$ 2,727,485	\$ 637,150

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,581,970	\$ 1,581,972	\$ 1,703,756	\$ 121,784
Interest income	1,392	1,390	35,171	33,781
Total revenues	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,738,927</u>	<u>155,565</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,479,946</u>	<u>103,416</u>
Total expenditures	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,479,946</u>	<u>103,416</u>
Excess of revenues over expenditures			<u>258,981</u>	<u>258,981</u>
Net change in fund balances			258,981	258,981
Fund balance, July 1, 2018	<u>913,885</u>	<u>913,885</u>	<u>1,160,160</u>	<u>246,275</u>
Fund balance, June 30, 2019	<u>\$ 913,885</u>	<u>\$ 913,885</u>	<u>\$ 1,419,141</u>	<u>\$ 505,256</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$ 3,420,490	\$ 207,895	\$ (3,212,595)
Interest Income			1,068	1,068
Miscellaneous			2,958,832	2,958,832
Total revenues		3,420,490	3,167,795	(252,695)
<u>EXPENDITURES</u>				
Current:				
Health Welfare		3,420,490	3,178,234	242,256
Total expenditures		3,420,490	3,178,234	242,256
Deficiency of revenues over expenditures			(10,439)	(10,439)
Net change in fund balances			(10,439)	(10,439)
Fund balance (deficit), July 1, 2018			(32,095)	(32,095)
Fund balance (deficit), June 30, 2019	\$	\$	\$ (42,534)	\$ (42,534)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,515,443	\$ 1,515,444	\$ 1,409,569	\$ (105,875)
Interest income	2,927	2,926	8,591	5,665
Total revenues	<u>1,518,370</u>	<u>1,518,370</u>	<u>1,418,160</u>	<u>(100,210)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,789,302</u>	<u>1,789,302</u>	<u>1,510,342</u>	<u>278,960</u>
Total expenditures	<u>1,789,302</u>	<u>1,789,302</u>	<u>1,510,342</u>	<u>278,960</u>
Deficiency of revenues over expenditures	<u>(270,932)</u>	<u>(270,932)</u>	<u>(92,182)</u>	<u>178,750</u>
Net change in fund balances	(270,932)	(270,932)	(92,182)	178,750
Fund balance, July 1, 2018	<u>270,932</u>	<u>270,932</u>	<u>225,399</u>	<u>(45,533)</u>
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ 133,217</u>	<u>\$ 133,217</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 6,913,697	\$ 7,058,228	\$ 6,007,894	\$ (1,050,334)
Interest Income			173	173
Total revenues	<u>6,913,697</u>	<u>7,058,228</u>	<u>6,008,067</u>	<u>(1,050,161)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>6,913,697</u>	<u>7,058,228</u>	<u>5,999,644</u>	<u>1,058,584</u>
Total expenditures	<u>6,913,697</u>	<u>7,058,228</u>	<u>5,999,644</u>	<u>1,058,584</u>
Excess of revenues under expenditures			<u>8,423</u>	<u>8,423</u>
Net change in fund balances			8,423	8,423
Fund balance (deficit), July 1, 2018			<u>(832,469)</u>	<u>(832,469)</u>
Fund balance (deficit), June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ (824,046)</u>	<u>\$ (824,046)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 949,600	\$ 949,600	\$ 849,274	\$ (100,326)
Interest income	31,380	31,380	84,896	53,516
Total revenues	<u>980,980</u>	<u>980,980</u>	<u>934,170</u>	<u>(46,810)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	980,980	1,397,165	865,686	531,479
Capital outlay		352,863	95,737	257,126
Total expenditures	<u>980,980</u>	<u>1,750,028</u>	<u>961,423</u>	<u>788,605</u>
Excess (deficiency) of revenues over expenditures		<u>(769,048)</u>	<u>(27,253)</u>	<u>741,795</u>
Net change in fund balances		(769,048)	(27,253)	741,795
Fund balance, July 1, 2018	3,349,434	3,349,434	3,171,903	(177,531)
Fund balance, June 30, 2019	<u>\$ 3,349,434</u>	<u>\$ 2,580,386</u>	<u>\$ 3,144,650</u>	<u>\$ 564,264</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,050,407	\$ 1,050,411	\$ 1,107,556	\$ 57,145
Interest income	2,800	2,796	41,525	38,729
Total revenues	<u>1,053,207</u>	<u>1,053,207</u>	<u>1,149,081</u>	<u>95,874</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,053,207	1,053,207	650,075	403,132
Total expenditures	<u>1,053,207</u>	<u>1,053,207</u>	<u>650,075</u>	<u>403,132</u>
Excess of revenues over expenditures			<u>499,006</u>	<u>499,006</u>
Net change in fund balances			499,006	499,006
Fund balance, July 1, 2018	<u>1,034,638</u>	<u>1,034,638</u>	<u>1,281,890</u>	<u>247,252</u>
Fund balance, June 30, 2019	<u>\$ 1,034,638</u>	<u>\$ 1,034,638</u>	<u>\$ 1,780,896</u>	<u>\$ 746,258</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,087,936	\$ 1,087,937	\$ 972,540	\$ (115,397)
Interest income	469	468	(4,363)	(4,831)
Total revenues	<u>1,088,405</u>	<u>1,088,405</u>	<u>968,177</u>	<u>(120,228)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,195,781</u>	<u>1,195,781</u>	<u>1,079,607</u>	<u>116,174</u>
Total expenditures	<u>1,195,781</u>	<u>1,195,781</u>	<u>1,079,607</u>	<u>116,174</u>
Deficiency of revenues under expenditures	<u>(107,376)</u>	<u>(107,376)</u>	<u>(111,430)</u>	<u>(4,054)</u>
Net change in fund balances	(107,376)	(107,376)	(111,430)	(4,054)
Fund balance, July 1, 2018	<u>120,814</u>	<u>120,814</u>	<u>251,639</u>	<u>130,825</u>
Fund balance, June 30, 2019	<u>\$ 13,438</u>	<u>\$ 13,438</u>	<u>\$ 140,209</u>	<u>\$ 126,771</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Diversion Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 1,508,623	\$ 1,508,625	\$ 1,607,505	\$ 98,880
Interest income	3,902	3,900	6,121	2,221
Total revenues	<u>1,512,525</u>	<u>1,512,525</u>	<u>1,613,626</u>	<u>101,101</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,512,525</u>	<u>1,512,525</u>	<u>1,401,611</u>	<u>110,914</u>
Total expenditures	<u>1,512,525</u>	<u>1,512,525</u>	<u>1,401,611</u>	<u>110,914</u>
Excess of revenues under expenditures			<u>212,015</u>	<u>212,015</u>
Net change in fund balances			212,015	212,015
Fund balance, July 1, 2018	<u>12,625</u>	<u>12,625</u>	<u>349,551</u>	<u>336,926</u>
Fund balance, June 30, 2019	<u>\$ 12,625</u>	<u>\$ 12,625</u>	<u>\$ 561,566</u>	<u>\$ 548,941</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 192,996	\$ 192,996	\$ 199,329	\$ 6,333
Interest income	554	554	3,313	2,759
Total revenues	<u>193,550</u>	<u>193,550</u>	<u>202,642</u>	<u>9,092</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	193,550	193,550	193,548	2
Total expenditures	<u>193,550</u>	<u>193,550</u>	<u>193,548</u>	<u>2</u>
Excess of revenues over expenditures			<u>9,094</u>	<u>9,094</u>
Net change in fund balances			9,094	9,094
Fund balance, July 1, 2018	<u>135,071</u>	<u>135,071</u>	<u>143,129</u>	<u>8,058</u>
Fund balance, June 30, 2019	<u>\$ 135,071</u>	<u>\$ 135,071</u>	<u>\$ 152,223</u>	<u>\$ 17,152</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 495,588	\$ 495,594	\$ 751,333	\$ 255,739
Interest income	6		57,133	57,133
Total revenues	<u>495,594</u>	<u>495,594</u>	<u>808,466</u>	<u>312,872</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>800,770</u>	<u>800,770</u>	<u>181,495</u>	<u>619,275</u>
Total expenditures	<u>800,770</u>	<u>800,770</u>	<u>181,495</u>	<u>619,275</u>
Excess (deficiency) of revenues over expenditures	<u>(305,176)</u>	<u>(305,176)</u>	<u>626,971</u>	<u>932,147</u>
Net change in fund balances	(305,176)	(305,176)	626,971	932,147
Fund balance, July 1, 2018	<u>1,218,917</u>	<u>1,218,917</u>	<u>1,582,052</u>	<u>363,135</u>
Fund balance, June 30, 2019	<u>\$ 913,741</u>	<u>\$ 913,741</u>	<u>\$ 2,209,023</u>	<u>\$ 1,295,282</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 916,743	\$ 955,753	\$ 1,034,118	\$ 78,365
Charges for services	148,133	148,133	129,359	(18,774)
Interest Income	360	360		(360)
Total revenues	<u>1,065,236</u>	<u>1,104,246</u>	<u>1,163,477</u>	<u>59,231</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,065,236	1,104,246	916,135	188,111
Capital outlay			<u>7,592</u>	<u>(7,592)</u>
Total expenditures	<u>1,065,236</u>	<u>1,104,246</u>	<u>923,727</u>	<u>180,519</u>
Excess of revenues under expenditures			<u>239,750</u>	<u>239,750</u>
Net change in fund balances			239,750	239,750
Fund deficit, July 1, 2018	<u>(165,392)</u>	<u>(165,392)</u>	<u>(441,374)</u>	<u>(275,982)</u>
Fund deficit, June 30, 2019	<u>\$ (165,392)</u>	<u>\$ (165,392)</u>	<u>\$ (201,624)</u>	<u>\$ (36,232)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 15,926,652	\$ 15,926,652	\$ 16,446,143	\$ 519,491
Charges for services	4,269,336	4,769,336	5,883,193	1,113,857
Fines and forfeits	220,981	220,981	248,044	27,063
Interest income	50,000	50,000	399,488	349,488
Miscellaneous	5,000	5,000	59,408	54,408
Total revenues	<u>20,471,969</u>	<u>20,971,969</u>	<u>23,036,276</u>	<u>2,064,307</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	21,523,154	22,493,154	21,765,505	727,649
Capital outlay			26,373	(26,373)
Total expenditures	<u>21,523,154</u>	<u>22,493,154</u>	<u>21,791,878</u>	<u>701,276</u>
Excess (deficiency) of revenues over expenditures	<u>(1,051,185)</u>	<u>(1,521,185)</u>	<u>1,244,398</u>	<u>2,765,583</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in		114,261	33,108	(81,153)
Total other financing sources		<u>114,261</u>	<u>33,108</u>	<u>(81,153)</u>
Net change in fund balances	(1,051,185)	(1,406,924)	1,277,506	2,684,430
Fund balance, July 1, 2018	11,068,791	11,068,791	12,321,109	1,252,318
Fund balance, June 30, 2019	<u>\$ 10,017,606</u>	<u>\$ 9,661,867</u>	<u>\$ 13,598,615</u>	<u>\$ 3,936,748</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Grants – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 67,198	\$ 70,198	\$ 70,098	\$ (100)
Total revenues	67,198	70,198	70,098	(100)
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	67,198	70,198	70,098	100
Total expenditures	67,198	70,198	70,098	100
Net change in fund balances				
Fund balance, July 1, 2018	1,187	1,187		(1,187)
Fund balance, June 30, 2019	\$ 1,187	\$ 1,187	\$	\$ (1,187)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 635,784	\$ 635,784	\$ 685,794	\$ 50,010
Interest income	1,716	1,716	3,756	2,040
Total revenues	<u>637,500</u>	<u>637,500</u>	<u>689,550</u>	<u>52,050</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>637,500</u>	<u>637,500</u>	<u>598,582</u>	<u>38,918</u>
Total expenditures	<u>637,500</u>	<u>637,500</u>	<u>598,582</u>	<u>38,918</u>
Excess of revenues over expenditures			<u>90,968</u>	<u>90,968</u>
Net change in fund balances			90,968	90,968
Fund balance, July 1, 2018	<u>94,826</u>	<u>94,826</u>	<u>174,999</u>	<u>80,173</u>
Fund balance, June 30, 2019	<u>\$ 94,826</u>	<u>\$ 94,826</u>	<u>\$ 265,967</u>	<u>\$ 171,141</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 65,713,776	\$ 65,713,770	\$ 65,767,542	\$ 53,772
Licenses and permits	255,000	255,000	458,158	203,158
Intergovernmental	210,483	210,480	210,308	(172)
Interest income	275,000	275,009	3,054,342	2,779,333
Miscellaneous	284,900	284,900	1,841,963	1,557,063
Total revenues	<u>66,739,159</u>	<u>66,739,159</u>	<u>71,332,313</u>	<u>4,593,154</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	32,362,965	33,700,858	28,859,513	4,841,345
Capital outlay	1,573,000	1,826,107	1,901,574	(75,467)
Total expenditures	<u>33,935,965</u>	<u>35,526,965</u>	<u>30,761,087</u>	<u>4,765,878</u>
Excess of revenues over expenditures	<u>32,803,194</u>	<u>31,212,194</u>	<u>40,571,226</u>	<u>9,359,032</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(37,186,723)</u>	<u>(37,186,723)</u>	<u>(37,186,723)</u>	
Total other financing uses	<u>(37,186,723)</u>	<u>(37,186,723)</u>	<u>(37,186,723)</u>	
Net change in fund balances	(4,383,529)	(5,974,529)	3,384,503	9,359,032
Fund balance, July 1, 2018	16,413,686	16,413,686	18,173,814	1,760,128
Change in nonspendable resources				
Increase in inventories			6,000	6,000
Fund balance, June 30, 2019	<u>\$ 12,030,157</u>	<u>\$ 10,439,157</u>	<u>\$ 21,564,317</u>	<u>\$ 11,125,160</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 8,928	\$ (61,072)
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>8,928</u>	<u>(61,072)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	70,000	70,000	8,928	61,072
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>8,928</u>	<u>61,072</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2018	517	517		(517)
Fund balance, June 30, 2019	<u>\$ 517</u>	<u>\$ 517</u>	<u>\$</u>	<u>\$ (517)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 46,867,663	\$ 46,867,663	\$ 46,637,576	\$ (230,087)
Miscellaneous			711	711
Total revenues	<u>46,867,663</u>	<u>46,867,663</u>	<u>46,638,287</u>	<u>(229,376)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	47,388,803	47,388,803	43,577,877	3,810,926
Capital outlay			190,938	(190,938)
Total expenditures	<u>47,388,803</u>	<u>47,388,803</u>	<u>43,768,815</u>	<u>3,619,988</u>
Excess (deficiency) of revenues over expenditures	<u>(521,140)</u>	<u>(521,140)</u>	<u>2,869,472</u>	<u>3,390,612</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	521,140	521,140	521,140	
Total other financing sources	<u>521,140</u>	<u>521,140</u>	<u>521,140</u>	
Net change in fund balances			3,390,612	3,390,612
Fund deficit, July 1, 2018	<u>(5,420,439)</u>	<u>(5,420,439)</u>	<u>(5,898,408)</u>	<u>(477,969)</u>
Fund deficit, June 30, 2019	<u>\$ (5,420,439)</u>	<u>\$ (5,420,439)</u>	<u>\$ (2,507,796)</u>	<u>\$ 2,912,643</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 370,000	\$ 370,000	\$ 379,798	\$ 9,798
Interest income	3,000	3,000	24,765	21,765
Total revenues	<u>373,000</u>	<u>373,000</u>	<u>404,563</u>	<u>31,563</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	687,333	722,333	472,390	249,943
Capital outlay	55,000	20,000		20,000
Total expenditures	<u>742,333</u>	<u>742,333</u>	<u>472,390</u>	<u>269,943</u>
Deficiency of revenues over expenditures	<u>(369,333)</u>	<u>(369,333)</u>	<u>(67,827)</u>	<u>301,506</u>
Net change in fund balances	(369,333)	(369,333)	(67,827)	301,506
Fund balance, July 1, 2018	1,002,045	1,002,045	816,375	(185,670)
Fund balance, June 30, 2019	<u>\$ 632,712</u>	<u>\$ 632,712</u>	<u>\$ 748,548</u>	<u>\$ 115,836</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 9,857,344	\$ 10,607,340	\$ 11,021,884	\$ 414,544
Fines and forfeits	66,000	66,000	61,165	(4,835)
Interest income	32,000	32,004	240,111	208,107
Miscellaneous	5,008	5,008	1,210	(3,798)
Total revenues	9,960,352	10,710,352	11,324,370	614,018
<u>EXPENDITURES</u>				
Current:				
Public safety	9,960,352	10,710,352	10,540,906	169,446
Capital outlay	66,000	66,000		66,000
Total expenditures	10,026,352	10,776,352	10,540,906	235,446
Excess (deficiency) of revenues over expenditures	(66,000)	(66,000)	783,464	849,464
Net change in fund balances	(66,000)	(66,000)	783,464	849,464
Fund balance, July 1, 2018	8,264,055	8,264,055	8,693,173	429,018
Change in nonspendable resources				
Decrease in inventories			(6,342)	(6,342)
Fund balance, June 30, 2019	\$ 8,198,055	\$ 8,198,055	\$ 9,470,295	\$ 1,272,240

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 729,836	\$ 729,836	\$ 847,582	\$ 117,746
Interest income	7,347	7,347	71,750	64,403
Total revenues	<u>737,183</u>	<u>737,183</u>	<u>919,332</u>	<u>182,149</u>
EXPENDITURES				
Current:				
Public safety	737,183	737,183	118,201	618,982
Total expenditures	<u>737,183</u>	<u>737,183</u>	<u>118,201</u>	<u>618,982</u>
Excess of revenues over expenditures			<u>801,131</u>	<u>801,131</u>
Net change in fund balances			801,131	801,131
Fund balance, July 1, 2018	<u>1,719,584</u>	<u>1,719,584</u>	<u>2,081,489</u>	<u>361,905</u>
Fund balance, June 30, 2019	<u>\$ 1,719,584</u>	<u>\$ 1,719,584</u>	<u>\$ 2,882,620</u>	<u>\$ 1,163,036</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 7,105,417	\$ 7,105,417	\$ 7,647,241	\$ 541,824
Interest income			103,323	103,323
Total revenues	<u>7,105,417</u>	<u>7,105,417</u>	<u>7,750,564</u>	<u>645,147</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>8,105,417</u>	<u>8,105,417</u>	<u>7,009,499</u>	<u>1,095,918</u>
Total expenditures	<u>8,105,417</u>	<u>8,105,417</u>	<u>7,009,499</u>	<u>1,095,918</u>
Excess (deficiency) of revenues over expenditures	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>741,065</u>	<u>1,741,065</u>
Net change in fund balances	(1,000,000)	(1,000,000)	741,065	1,741,065
Fund balance, July 1, 2018	<u>3,240,175</u>	<u>3,240,175</u>	<u>3,595,631</u>	<u>355,456</u>
Fund balance, June 30, 2019	<u>\$ 2,240,175</u>	<u>\$ 2,240,175</u>	<u>\$ 4,336,696</u>	<u>\$ 2,096,521</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 176,850	\$ 176,856	\$ 124,103	\$ (52,753)
Interest income	3,150	3,144	7,407	4,263
Miscellaneous			31,419	31,419
Total revenues	<u>180,000</u>	<u>180,000</u>	<u>162,929</u>	<u>(17,071)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>445,251</u>	<u>445,251</u>	<u>240,389</u>	<u>204,862</u>
Total expenditures	<u>445,251</u>	<u>445,251</u>	<u>240,389</u>	<u>204,862</u>
Deficiency of revenues over expenditures	<u>(265,251)</u>	<u>(265,251)</u>	<u>(77,460)</u>	<u>187,791</u>
Net change in fund balances	(265,251)	(265,251)	(77,460)	187,791
Fund balance, July 1, 2018	<u>277,431</u>	<u>277,431</u>	<u>315,507</u>	<u>38,076</u>
Fund balance, June 30, 2019	<u>\$ 12,180</u>	<u>\$ 12,180</u>	<u>\$ 238,047</u>	<u>\$ 225,867</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 3,455,205	\$ 3,483,151	\$ 3,350,456	\$ (132,695)
Interest income	10,232	10,236	18,638	8,402
Total revenues	<u>3,465,437</u>	<u>3,493,387</u>	<u>3,369,094</u>	<u>(124,293)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>3,450,437</u>	<u>3,478,387</u>	<u>3,247,981</u>	<u>230,406</u>
Total expenditures	<u>3,450,437</u>	<u>3,478,387</u>	<u>3,247,981</u>	<u>230,406</u>
Excess of revenues over expenditures	<u>15,000</u>	<u>15,000</u>	<u>121,113</u>	<u>106,113</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>(45,000)</u>	<u>(30,000)</u>
Total other financing uses	<u>(15,000)</u>	<u>(15,000)</u>	<u>(45,000)</u>	<u>(30,000)</u>
Net change in fund balances			76,113	76,113
Fund balance, July 1, 2018	<u>269,036</u>	<u>269,036</u>	<u>276,167</u>	<u>7,131</u>
Fund balance, June 30, 2019	<u>\$ 269,036</u>	<u>\$ 269,036</u>	<u>\$ 352,280</u>	<u>\$ 83,244</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 225,792	\$ 225,792	\$ 151,876	\$ (73,916)
Fines and forfeits	2,216,988	2,216,988	2,570,142	353,154
Interest income	6,500	6,500	36,581	30,081
Total revenues	<u>2,449,280</u>	<u>2,449,280</u>	<u>2,758,599</u>	<u>309,319</u>
EXPENDITURES				
Current:				
Public safety	<u>2,669,777</u>	<u>3,069,777</u>	<u>3,018,204</u>	<u>51,573</u>
Total expenditures	<u>2,669,777</u>	<u>3,069,777</u>	<u>3,018,204</u>	<u>51,573</u>
Deficiency of revenues over expenditures	<u>(220,497)</u>	<u>(620,497)</u>	<u>(259,605)</u>	<u>360,892</u>
Net change in fund balances	(220,497)	(620,497)	(259,605)	360,892
Fund balance, July 1, 2018	<u>1,065,362</u>	<u>1,065,362</u>	<u>1,379,339</u>	<u>313,977</u>
Fund balance, June 30, 2019	<u>\$ 844,865</u>	<u>\$ 444,865</u>	<u>\$ 1,119,734</u>	<u>\$ 674,869</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 200	\$ 204	\$ 1,691	\$ 1,487
Miscellaneous	850	846	997	151
Total revenues	<u>1,050</u>	<u>1,050</u>	<u>2,688</u>	<u>1,638</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>22,050</u>	<u>22,050</u>	<u>22,046</u>	<u>4</u>
Total expenditures	<u>22,050</u>	<u>22,050</u>	<u>22,046</u>	<u>4</u>
Deficiency of revenues under expenditures	<u>(21,000)</u>	<u>(21,000)</u>	<u>(19,358)</u>	<u>1,642</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>15,000</u>	<u>15,000</u>	<u>45,000</u>	<u>30,000</u>
Total other financing sources	<u>15,000</u>	<u>15,000</u>	<u>45,000</u>	<u>30,000</u>
Net change in fund balances	(6,000)	(6,000)	25,642	31,642
Fund balance, July 1, 2018	<u>29,455</u>	<u>29,455</u>	<u>85,540</u>	<u>56,085</u>
Fund balance, June 30, 2019	<u>\$ 23,455</u>	<u>\$ 23,455</u>	<u>\$ 111,182</u>	<u>\$ 87,727</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 3,276,308	\$ 3,275,309	\$ 3,523,315	\$ 248,006
Interest income	7,777	7,776	40,877	33,101
Miscellaneous		1,000	50,268	49,268
Total revenues	<u>3,284,085</u>	<u>3,284,085</u>	<u>3,614,460</u>	<u>330,375</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	3,622,085	3,627,069	3,422,822	204,247
Capital outlay	<u>370,000</u>	<u>365,016</u>	<u>91,132</u>	<u>273,884</u>
Total expenditures	<u>3,992,085</u>	<u>3,992,085</u>	<u>3,513,954</u>	<u>478,131</u>
Excess (deficiency) of revenues over expenditures	<u>(708,000)</u>	<u>(708,000)</u>	<u>100,506</u>	<u>808,506</u>
Net change in fund balances	(708,000)	(708,000)	100,506	808,506
Fund balance, July 1, 2018	<u>944,376</u>	<u>944,376</u>	<u>1,148,232</u>	<u>203,856</u>
Fund balance (deficit), June 30, 2019	<u>\$ 236,376</u>	<u>\$ 236,376</u>	<u>\$ 1,248,738</u>	<u>\$ 1,012,362</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,217,640	\$ 1,217,635	\$ 1,508,105	\$ 290,470
Fines and forfeits	511	516	70	(446)
Interest income	7,296	7,296	72,835	65,539
Total revenues	<u>1,225,447</u>	<u>1,225,447</u>	<u>1,581,010</u>	<u>355,563</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,225,447</u>	<u>1,225,447</u>	<u>722,552</u>	<u>502,895</u>
Total expenditures	<u>1,225,447</u>	<u>1,225,447</u>	<u>722,552</u>	<u>502,895</u>
Excess of revenues over expenditures			<u>858,458</u>	<u>858,458</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(700,000)</u>	<u>(700,000)</u>	<u>(700,000)</u>	
Total other financing uses	<u>(700,000)</u>	<u>(700,000)</u>	<u>(700,000)</u>	
Net change in fund balances	(700,000)	(700,000)	158,458	858,458
Fund balance, July 1, 2018	<u>2,490,725</u>	<u>2,490,725</u>	<u>2,621,429</u>	<u>130,704</u>
Fund balance, June 30, 2019	<u>\$ 1,790,725</u>	<u>\$ 1,790,725</u>	<u>\$ 2,779,887</u>	<u>\$ 989,162</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 22,273,039	\$ 22,273,044	\$ 22,409,888	\$ 136,844
Intergovernmental	409,582	409,584	404,392	(5,192)
Charges for services	6,762,677	6,762,672	6,192,259	(570,413)
Fines and forfeits	449,370	449,388	421,748	(27,640)
Interest income	60,000	60,000	296,659	236,659
Miscellaneous	25,097	25,077	346,199	321,122
Total revenues	<u>29,979,765</u>	<u>29,979,765</u>	<u>30,071,145</u>	<u>91,380</u>
EXPENDITURES				
Current:				
Culture and recreation	29,949,765	29,049,765	26,623,715	2,426,050
Capital outlay	<u>30,000</u>	<u>1,930,000</u>	<u>844,807</u>	<u>1,085,193</u>
Total expenditures	<u>29,979,765</u>	<u>30,979,765</u>	<u>27,468,522</u>	<u>3,511,243</u>
Excess (deficiency) of revenues over expenditures		<u>(1,000,000)</u>	<u>2,602,623</u>	<u>3,602,623</u>
Net change in fund balances		(1,000,000)	2,602,623	3,602,623
Fund balance, July 1, 2018	<u>3,775,240</u>	<u>3,775,240</u>	<u>7,148,651</u>	<u>3,373,411</u>
Fund balance, June 30, 2019	<u>\$ 3,775,240</u>	<u>\$ 2,775,240</u>	<u>\$ 9,751,274</u>	<u>\$ 6,976,034</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 145,000	\$ 165,000	\$ 35,578	\$ (129,422)
Total revenues	145,000	165,000	35,578	(129,422)
EXPENDITURES				
Current:				
Culture and recreation	145,000	165,000	33,726	131,274
Total expenditures	145,000	165,000	33,726	131,274
Excess of revenues over expenditures			1,852	1,852
Net change in fund balances			1,852	1,852
Fund balance (deficit), July 1, 2018			(1,852)	(1,852)
Fund balance, June 30, 2019	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 22,000	\$ 102,000	\$ 23,911	\$ (78,089)
Interest income			438	438
Total revenues	<u>22,000</u>	<u>102,000</u>	<u>24,349</u>	<u>(77,651)</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	22,000	52,000	4,562	47,438
Capital outlay		50,000	15,266	34,734
Total expenditures	<u>22,000</u>	<u>102,000</u>	<u>19,828</u>	<u>82,172</u>
Excess of revenues under expenditures			4,521	4,521
Net change in fund balances			4,521	4,521
Fund balance (deficit), July 1, 2018			(4,521)	(4,521)
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 2,000,000	\$ 3,619,799	\$ 2,633,105	\$ (986,694)
Interest Income			391	391
Miscellaneous	5,188,000	2,227,896		(2,227,896)
Total revenues	<u>7,188,000</u>	<u>5,847,695</u>	<u>2,633,496</u>	<u>(3,214,199)</u>
<u>EXPENDITURES</u>				
Current:				
General government	5,988,000	10,487,616	1,877,867	8,609,749
Public safety	1,200,000	2,319,799	755,569	1,564,230
Total expenditures	<u>7,188,000</u>	<u>12,807,415</u>	<u>2,633,436</u>	<u>10,173,979</u>
Excess (deficiency) of revenues over expenditures		(6,959,720)	60	6,959,780
Net change in fund balances		(6,959,720)	60	6,959,780
Fund deficit, July 1, 2018	(418)	(418)	(60)	358
Fund balance (deficit), June 30, 2019	<u>\$ (418)</u>	<u>\$ (6,960,138)</u>	<u>\$</u>	<u>\$ 6,960,138</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 148,200	\$ 148,200	\$ 107,978	\$ (40,222)
Interest income	1,800	1,800	13,741	11,941
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>121,719</u>	<u>(28,281)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	493,565	493,565	16,764	476,801
Capital outlay				
Total expenditures	<u>493,565</u>	<u>493,565</u>	<u>16,764</u>	<u>476,801</u>
Excess (deficiency) of revenues over expenditures	<u>(343,565)</u>	<u>(343,565)</u>	<u>104,955</u>	<u>448,520</u>
Net change in fund balances	(343,565)	(343,565)	104,955	448,520
Fund balance, July 1, 2018	<u>343,565</u>	<u>343,565</u>	<u>415,268</u>	<u>71,703</u>
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ 520,223</u>	<u>\$ 520,223</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 698,953	\$ 698,952	\$ 695,153	\$ (3,799)
Interest income	4,200	4,201	31,594	27,393
Total revenues	<u>703,153</u>	<u>703,153</u>	<u>726,747</u>	<u>23,594</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	732,266	732,266	708,729	23,537
Total expenditures	<u>732,266</u>	<u>732,266</u>	<u>708,729</u>	<u>23,537</u>
Excess (deficiency) of revenues over expenditures	<u>(29,113)</u>	<u>(29,113)</u>	<u>18,018</u>	<u>47,131</u>
Net change in fund balances	(29,113)	(29,113)	18,018	47,131
Fund balance, July 1, 2018	890,768	890,768	986,955	96,187
Fund balance, June 30, 2019	<u>\$ 861,655</u>	<u>\$ 861,655</u>	<u>\$ 1,004,973</u>	<u>\$ 143,318</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 40,000	\$ 80,000	\$ 88,090	\$ 8,090
Total revenues	<u>40,000</u>	<u>80,000</u>	<u>88,090</u>	<u>8,090</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	40,000	80,000	74,100	5,900
Total expenditures	<u>40,000</u>	<u>80,000</u>	<u>74,100</u>	<u>5,900</u>
Excess of revenues over expenditures			<u>13,990</u>	<u>13,990</u>
Net change in fund balances			13,990	13,990
Fund balance (deficit), July 1, 2018	<u>26,317</u>	<u>26,317</u>	<u>(19,644)</u>	<u>(45,961)</u>
Fund balance (deficit), June 30, 2019	<u><u>\$ 26,317</u></u>	<u><u>\$ 26,317</u></u>	<u><u>\$ (5,654)</u></u>	<u><u>\$ (31,971)</u></u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 2,759	\$ 2,760	\$ 11,543	\$ 8,783
Miscellaneous	22,645	47,644	39,123	(8,521)
Total revenues	<u>25,404</u>	<u>50,404</u>	<u>50,666</u>	<u>262</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	75,404	100,404	36,371	64,033
Capital outlay	<u>110,000</u>	<u>110,000</u>		<u>110,000</u>
Total expenditures	<u>185,404</u>	<u>210,404</u>	<u>36,371</u>	<u>174,033</u>
Excess (deficiency) of revenues over expenditures	<u>(160,000)</u>	<u>(160,000)</u>	<u>14,295</u>	<u>174,295</u>
Net change in fund balances	(160,000)	(160,000)	14,295	174,295
Fund balance, July 1, 2018	436,986	436,986	455,173	18,187
Fund balance, June 30, 2019	<u>\$ 276,986</u>	<u>\$ 276,986</u>	<u>\$ 469,468</u>	<u>\$ 192,482</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 5,839,235	\$ 5,827,294	\$ 6,444,570	\$ 617,276
Fines and forfeits			4	4
Interest income	13,367	13,368	85,056	71,688
Miscellaneous		11,940	60,250	48,310
Total revenues	<u>5,852,602</u>	<u>5,852,602</u>	<u>6,589,880</u>	<u>737,278</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	5,742,417	6,407,290	5,922,607	484,683
Capital outlay	<u>1,815,625</u>	<u>1,150,752</u>	<u>738,719</u>	<u>412,033</u>
Total expenditures	<u>7,558,042</u>	<u>7,558,042</u>	<u>6,661,326</u>	<u>896,716</u>
Deficiency of revenues over expenditures	<u>(1,705,440)</u>	<u>(1,705,440)</u>	<u>(71,446)</u>	<u>1,633,994</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in		35,000	35,000	
Total other financing sources		<u>35,000</u>	<u>35,000</u>	
Net change in fund balances	(1,705,440)	(1,670,440)	(36,446)	1,633,994
Fund balance, July 1, 2018	<u>1,999,043</u>	<u>1,999,043</u>	<u>2,463,584</u>	<u>464,541</u>
Fund balance, June 30, 2019	<u>\$ 293,603</u>	<u>\$ 328,603</u>	<u>\$ 2,427,138</u>	<u>\$ 2,098,535</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 396,030	\$ 396,027	\$ 435,494	\$ 39,467
Interest income	153	156	593	437
Total revenues	396,183	396,183	436,087	39,904
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	396,183	396,183	396,183	
Total expenditures	396,183	396,183	396,183	
Excess of revenues over expenditures			39,904	39,904
<u>OTHER FINANCING USES</u>				
Transfers out		(35,000)	(35,000)	
Total other financing uses		(35,000)	(35,000)	
Net change in fund balances		(35,000)	4,904	39,904
Fund balance, July 1, 2018	51,296	51,296	23,831	(27,465)
Fund balance, June 30, 2019	\$ 51,296	\$ 16,296	\$ 28,735	\$ 12,439

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 4,854,560	\$ 4,854,560	\$ 7,558,725	\$ 2,704,165
Charges for services	4,997,850	4,997,850	7,235,122	2,237,272
Fines and forfeits	25,705	25,705	46,178	20,473
Interest income	42,000	42,000	463,528	421,528
Miscellaneous	4,000	4,000	138,141	134,141
Total revenues	<u>9,924,115</u>	<u>9,924,115</u>	<u>15,441,694</u>	<u>5,517,579</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	11,252,525	11,502,525	11,070,739	431,786
Capital outlay	90,000	240,000	244,810	(4,810)
Total expenditures	<u>11,342,525</u>	<u>11,742,525</u>	<u>11,315,549</u>	<u>426,976</u>
Excess (deficiency) of revenues over expenditures	<u>(1,418,410)</u>	<u>(1,818,410)</u>	<u>4,126,145</u>	<u>5,944,555</u>
Net change in fund balances	(1,418,410)	(1,818,410)	4,126,145	5,944,555
Fund balance, July 1, 2018	10,232,247	10,232,247	12,711,183	2,478,936
Fund balance, June 30, 2019	<u>\$ 8,813,837</u>	<u>\$ 8,413,837</u>	<u>\$ 16,837,328</u>	<u>\$ 8,423,491</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 390,800	\$ 390,800	\$ 440,929	\$ 50,129
Interest income	1,200	1,200	2,656	1,456
Total revenues	<u>392,000</u>	<u>392,000</u>	<u>443,585</u>	<u>51,585</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>467,000</u>	<u>467,000</u>	<u>432,205</u>	<u>34,795</u>
Total expenditures	<u>467,000</u>	<u>467,000</u>	<u>432,205</u>	<u>34,795</u>
Excess (deficiency) of revenues over expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>11,380</u>	<u>86,380</u>
Net change in fund balances	(75,000)	(75,000)	11,380	86,380
Fund balance, July 1, 2018	<u>95,392</u>	<u>95,392</u>	<u>106,031</u>	<u>10,639</u>
Fund balance, June 30, 2019	<u>\$ 20,392</u>	<u>\$ 20,392</u>	<u>\$ 117,411</u>	<u>\$ 97,019</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 813,005	\$ 879,367	\$ 879,367	\$
Interest income			11,260	11,260
Total revenues	<u>813,005</u>	<u>879,367</u>	<u>890,627</u>	<u>11,260</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,011,295</u>	<u>1,077,657</u>	<u>802,940</u>	<u>274,717</u>
Total expenditures	<u>1,011,295</u>	<u>1,077,657</u>	<u>802,940</u>	<u>274,717</u>
Excess (deficiency) of revenues over expenditures	<u>(198,290)</u>	<u>(198,290)</u>	<u>87,687</u>	<u>285,977</u>
Net change in fund balances	(198,290)	(198,290)	87,687	285,977
Fund balance, July 1, 2018	200,466	200,466	217,658	17,192
Fund balance, June 30, 2019	<u>\$ 2,176</u>	<u>\$ 2,176</u>	<u>\$ 305,345</u>	<u>\$ 303,169</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 181,924	\$ 198,515	\$ 203,653	\$ 5,138
Total revenues	181,924	198,515	203,653	5,138
<u>EXPENDITURES</u>				
Current:				
Public safety	181,924	198,515	197,488	1,027
Total expenditures	181,924	198,515	197,488	1,027
 Excess of revenues over expenditures			6,165	6,165
 Net change in fund balances			6,165	6,165
Fund balance (deficit), July 1, 2018	32,009	32,009	(6,165)	(38,174)
Fund balance, June 30, 2019	\$ 32,009	\$ 32,009	\$	\$ (32,009)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 278,023	\$ 278,023	\$ 278,884	\$ 861
Interest income			7,484	7,484
Miscellaneous	17,955	17,955	25,630	7,675
Total revenues	<u>295,978</u>	<u>295,978</u>	<u>311,998</u>	<u>16,020</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>538,593</u>	<u>538,593</u>	<u>350,790</u>	<u>187,803</u>
Total expenditures	<u>538,593</u>	<u>538,593</u>	<u>350,790</u>	<u>187,803</u>
Deficiency of revenues over expenditures	<u>(242,615)</u>	<u>(242,615)</u>	<u>(38,792)</u>	<u>203,823</u>
Net change in fund balances	(242,615)	(242,615)	(38,792)	203,823
Fund balance, July 1, 2018	242,615	242,615	326,656	84,041
Fund balance, June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ 287,864</u>	<u>\$ 287,864</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 7,763,186	\$ 7,763,186	\$ 7,148,214	\$ (614,972)
Interest income	30,000	30,000	246,567	216,567
Miscellaneous			4,829	4,829
Total revenues	<u>7,793,186</u>	<u>7,793,186</u>	<u>7,399,610</u>	<u>(393,576)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	8,919,011	8,919,011	7,303,881	1,615,130
Capital outlay	7,500	7,500	146,204	(138,704)
Total expenditures	<u>8,926,511</u>	<u>8,926,511</u>	<u>7,450,085</u>	<u>1,476,426</u>
Deficiency of revenues over expenditures	<u>(1,133,325)</u>	<u>(1,133,325)</u>	<u>(50,475)</u>	<u>1,082,850</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	6,000	6,000	684	(5,316)
Transfers out		(72,684)	(72,684)	
Total other financing sources (uses)	<u>6,000</u>	<u>(66,684)</u>	<u>(72,000)</u>	<u>(5,316)</u>
Net change in fund balances	(1,127,325)	(1,200,009)	(122,475)	1,077,534
Fund balance, July 1, 2018	8,203,511	8,203,511	8,092,771	(110,740)
Change in nonspendable resources:				
Decrease in inventories			(6,060)	(6,060)
Fund balance, June 30, 2019	<u>\$ 7,076,186</u>	<u>\$ 7,003,502</u>	<u>\$ 7,964,236</u>	<u>\$ 960,734</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 48,777,812	\$ 50,071,185	\$ 43,456,724	\$ (6,614,461)
Charges for services	1,500,000	206,627	12,863	(193,764)
Miscellaneous			14,000	14,000
Total revenues	<u>50,277,812</u>	<u>50,277,812</u>	<u>43,483,587</u>	<u>(6,794,225)</u>
<u>EXPENDITURES</u>				
Current:				
General Government	141,056	141,060		141,060
Health, welfare, and sanitation	50,684,213	50,684,209	45,202,448	5,481,761
Capital outlay			1,243	(1,243)
Total expenditures	<u>50,825,269</u>	<u>50,825,269</u>	<u>45,203,691</u>	<u>5,621,578</u>
Deficiency of revenues over expenditures	<u>(547,457)</u>	<u>(547,457)</u>	<u>(1,720,104)</u>	<u>(1,172,647)</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>547,457</u>	<u>620,141</u>	<u>72,684</u>	<u>(547,457)</u>
Total other financing sources	<u>547,457</u>	<u>620,141</u>	<u>72,684</u>	<u>(547,457)</u>
Net change in fund balances		72,684	(1,647,420)	(1,720,104)
Fund deficit, July 1, 2018	(8,450,385)	(8,450,385)	(1,430,925)	7,019,460
Change in nonspendable resources:				
Decrease in inventories			(83,621)	(83,621)
Fund deficit, June 30, 2019	<u>\$ (8,450,385)</u>	<u>\$ (8,377,701)</u>	<u>\$ (3,161,966)</u>	<u>\$ 5,215,735</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder’s Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 3,792,689	\$ 3,792,689	\$ 3,842,201	\$ 49,512
Interest income	15,000	15,000	19,280	4,280
Total revenues	<u>3,807,689</u>	<u>3,807,689</u>	<u>3,861,481</u>	<u>53,792</u>
<u>EXPENDITURES</u>				
Current:				
General government	3,338,158	3,233,158	2,563,097	670,061
Debt service	402,488	507,488	358,221	149,267
Debt service interest			42,634	(42,634)
Capital outlay				
Total expenditures	<u>3,740,646</u>	<u>3,740,646</u>	<u>2,963,952</u>	<u>776,694</u>
Excess of revenues under expenditures	<u>67,043</u>	<u>67,043</u>	<u>897,529</u>	<u>830,486</u>
Net change in fund balances	67,043	67,043	897,529	830,486
Fund balance, July 1, 2018	605,794	605,794	835,129	229,335
Fund balance, June 30, 2019	<u>\$ 672,837</u>	<u>\$ 672,837</u>	<u>\$ 1,732,658</u>	<u>\$ 1,059,821</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 441,701	\$ 551,705	\$ 155,089	\$ (396,616)
Charges for services	50,007	50,004	371,894	321,890
Interest income	1		15,203	15,203
Total revenues	<u>491,709</u>	<u>601,709</u>	<u>542,186</u>	<u>(59,523)</u>
<u>EXPENDITURES</u>				
Current:				
Education	1,005,965	1,115,965	389,171	726,794
Total expenditures	<u>1,005,965</u>	<u>1,115,965</u>	<u>389,171</u>	<u>726,794</u>
Excess (deficiency) of revenues over expenditures	<u>(514,256)</u>	<u>(514,256)</u>	<u>153,015</u>	<u>667,271</u>
Net change in fund balances	(514,256)	(514,256)	153,015	667,271
Fund balance, July 1, 2018	<u>1,303,813</u>	<u>1,303,813</u>	<u>2,441,045</u>	<u>1,137,232</u>
Fund balance, June 30, 2019	<u>\$ 789,557</u>	<u>\$ 789,557</u>	<u>\$ 2,594,060</u>	<u>\$ 1,804,503</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 14,862,760	\$ 14,862,763	\$ 14,200,580	\$ (662,183)
Interest income	3			
Total revenues	<u>14,862,763</u>	<u>14,862,763</u>	<u>14,200,580</u>	<u>(662,183)</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>14,965,301</u>	<u>14,965,301</u>	<u>13,477,832</u>	<u>1,487,469</u>
Total expenditures	<u>14,965,301</u>	<u>14,965,301</u>	<u>13,477,832</u>	<u>1,487,469</u>
Excess (deficiency) of revenues over expenditures	<u>(102,538)</u>	<u>(102,538)</u>	<u>722,748</u>	<u>825,286</u>
Net change in fund balances	(102,538)	(102,538)	722,748	825,286
Fund balance (deficit), July 1, 2018	<u>102,538</u>	<u>102,538</u>	<u>(843,782)</u>	<u>(946,320)</u>
Fund balance (deficit), June 30, 2019	<u>\$</u>	<u>\$</u>	<u>\$ (121,034)</u>	<u>\$ (121,034)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 468,861	\$ (131,139)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>468,861</u>	<u>(131,139)</u>
<u>EXPENDITURES</u>				
Current:				
Education	600,000	600,000	577,483	22,517
Total expenditures	<u>600,000</u>	<u>600,000</u>	<u>577,483</u>	<u>22,517</u>
Excess (deficiency) of revenues over expenditures			<u>(108,622)</u>	<u>(108,622)</u>
Net change in fund balances			(108,622)	(108,622)
Fund balance, July 1, 2018	202,250	202,250	378,930	176,680
Fund balance, June 30, 2019	<u>\$ 202,250</u>	<u>\$ 202,250</u>	<u>\$ 270,308</u>	<u>\$ 68,058</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$	\$	\$ 925,000	\$ 925,000
Fines and forfeits	37,000	36,996	21,234	(15,762)
Interest income	1,380	1,380	19,073	17,693
Miscellaneous	21,620	1,446,624	38,415	(1,408,209)
Total revenues	60,000	1,485,000	1,003,722	(481,278)
EXPENDITURES				
Current:				
Public safety	95,000	95,000	1,966	93,034
Capital outlay	125,000	1,550,000	7,704	1,542,296
Total expenditures	220,000	1,645,000	9,670	1,635,330
Excess (deficiency) of revenues over expenditures	(160,000)	(160,000)	994,052	1,154,052
Net change in fund balances	(160,000)	(160,000)	994,052	1,154,052
Fund balance, July 1, 2018	176,170	176,170	273,824	97,654
Fund balance, June 30, 2019	\$ 16,170	\$ 16,170	\$ 1,267,876	\$ 1,251,706

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 3,964,865	\$ 3,964,869	\$ 3,221,626	\$ (743,243)
Fines and forfeits			33,977	33,977
Interest income	1,300	1,296	1,994	698
Miscellaneous			5,500	5,500
Total revenues	<u>3,966,165</u>	<u>3,966,165</u>	<u>3,263,097</u>	<u>(703,068)</u>
EXPENDITURES				
Current:				
Public safety	3,326,265	3,326,261	2,279,576	1,046,685
Capital outlay	639,900	639,904	473,562	166,342
Total expenditures	<u>3,966,165</u>	<u>3,966,165</u>	<u>2,753,138</u>	<u>1,213,027</u>
Excess of revenues under expenditures			<u>509,959</u>	<u>509,959</u>
Net change in fund balances			509,959	509,959
Fund deficit, July 1, 2018	<u>(598,406)</u>	<u>(598,406)</u>	<u>(801,180)</u>	<u>(202,774)</u>
Fund deficit, June 30, 2019	<u>\$ (598,406)</u>	<u>\$ (598,406)</u>	<u>\$ (291,221)</u>	<u>\$ 307,185</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,469,591	\$ 1,469,592	\$ 1,143,981	\$ (325,611)
Interest income	12,853	12,852	129,502	116,650
Total revenues	<u>1,482,444</u>	<u>1,482,444</u>	<u>1,273,483</u>	<u>(208,961)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	2,280,942	2,280,942	1,284,584	996,358
Capital outlay	<u>1,201,502</u>	<u>1,201,502</u>	<u>59,673</u>	<u>1,141,829</u>
Total expenditures	<u>3,482,444</u>	<u>3,482,444</u>	<u>1,344,257</u>	<u>2,138,187</u>
Deficiency of revenues over expenditures	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(70,774)</u>	<u>1,929,226</u>
Net change in fund balances	(2,000,000)	(2,000,000)	(70,774)	1,929,226
Fund balance, July 1, 2018	2,942,309	2,942,309	4,322,700	1,380,391
Fund balance, June 30, 2019	<u>\$ 942,309</u>	<u>\$ 942,309</u>	<u>\$ 4,251,926</u>	<u>\$ 3,309,617</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 2,480,000	\$ 2,480,004	\$ 165,126	\$ (2,314,878)
Miscellaneous	20,000	19,996		(19,996)
Total revenues	2,500,000	2,500,000	165,126	(2,334,874)
EXPENDITURES				
Current:				
Public safety	2,064,086	2,064,086	106,959	1,957,127
Capital outlay	435,914	435,914		435,914
Total expenditures	2,500,000	2,500,000	106,959	2,393,041
Excess of revenues over expenditures			58,167	58,167
Net change in fund balances			58,167	58,167
Fund balance, July 1, 2018	60,947	60,947	4,452	(56,495)
Fund balance, June 30, 2019	\$ 60,947	\$ 60,947	\$ 62,619	\$ 1,672

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 600	\$ 600	\$ 5,294	\$ 4,694
Miscellaneous	142,100	142,100	79,796	(62,304)
Total revenues	142,700	142,700	85,090	(57,610)
<u>EXPENDITURES</u>				
Current:				
Public safety	142,700	151,685	143,846	7,839
Capital outlay	100,000	91,015	349	90,666
Total expenditures	242,700	242,700	144,195	98,505
Deficiency of revenues under expenditures	(100,000)	(100,000)	(59,105)	40,895
Net change in fund balances	(100,000)	(100,000)	(59,105)	40,895
Fund balance, July 1, 2018	185,343	185,343	218,657	33,314
Fund balance, June 30, 2019	\$ 85,343	\$ 85,343	\$ 159,552	\$ 74,209

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 109,548	\$ 109,551	\$ 109,657	\$ 106
Interest income	3		4,417	4,417
Total revenues	<u>109,551</u>	<u>109,551</u>	<u>114,074</u>	<u>4,523</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>109,551</u>	<u>109,551</u>	<u>89,056</u>	<u>20,495</u>
Total expenditures	<u>109,551</u>	<u>109,551</u>	<u>89,056</u>	<u>20,495</u>
Excess of revenues over expenditures			<u>25,018</u>	<u>25,018</u>
Net change in fund balances			25,018	25,018
Fund balance, July 1, 2018	<u>194,335</u>	<u>194,335</u>	<u>159,947</u>	<u>(34,388)</u>
Fund balance, June 30, 2019	<u>\$ 194,335</u>	<u>\$ 194,335</u>	<u>\$ 184,965</u>	<u>\$ (9,370)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Enhancement Fund –
Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 107,340	\$ 107,340	\$ 120,731	\$ 13,391
Interest income	660	660	3,909	3,249
Total revenues	<u>108,000</u>	<u>108,000</u>	<u>124,640</u>	<u>16,640</u>
EXPENDITURES				
Current:				
Public safety	<u>108,000</u>	<u>108,000</u>	<u>100,011</u>	<u>7,989</u>
Total expenditures	<u>108,000</u>	<u>108,000</u>	<u>100,011</u>	<u>7,989</u>
Excess of revenues over expenditures			<u>24,629</u>	<u>24,629</u>
Net change in fund balances			24,629	24,629
Fund balance, July 1, 2018	<u>147,822</u>	<u>147,822</u>	<u>150,642</u>	<u>2,820</u>
Fund balance, June 30, 2019	<u><u>\$ 147,822</u></u>	<u><u>\$ 147,822</u></u>	<u><u>\$ 175,271</u></u>	<u><u>\$ 27,449</u></u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 292,955	\$ 292,951	\$ 315,535	\$ 22,584
Interest income	2,000	2,004	7,665	5,661
Total revenues	294,955	294,955	323,200	28,245
EXPENDITURES				
Current:				
Culture and recreation	304,125	304,125	302,200	1,925
Capital outlay	225,000	225,000		225,000
Total expenditures	529,125	529,125	302,200	226,925
Excess (deficiency) of revenues under expenditures	(234,170)	(234,170)	21,000	255,170
Net change in fund balances	(234,170)	(234,170)	21,000	255,170
Fund balance, July 1, 2018	262,360	262,360	302,150	39,790
Fund balance, June 30, 2019	\$ 28,190	\$ 28,190	\$ 323,150	\$ 294,960

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 12,224	\$ 12,224
Total revenues			12,224	12,224
<u>EXPENDITURES</u>				
Current:				
Public safety	700,000	691,000	545,060	145,940
Capital outlay		9,000	9,628	(628)
Total expenditures	700,000	700,000	554,688	145,312
Deficiency of revenues under expenditures	(700,000)	(700,000)	(542,464)	157,536
<u>OTHER FINANCING SOURCES</u>				
Transfers in	700,000	700,000	700,000	
Total other financing sources	700,000	700,000	700,000	
Net change in fund balances			157,536	157,536
Fund balance, July 1, 2018	1,217	1,217	4,442	3,225
Fund balance, June 30, 2019	\$ 1,217	\$ 1,217	\$ 161,978	\$ 160,761

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,830,555	\$ 1,814,395	\$ 1,814,498	\$ 103
Interest income	100	103	117	14
Total revenues	<u>1,830,655</u>	<u>1,814,498</u>	<u>1,814,615</u>	<u>117</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,830,655	1,814,498	1,745,955	68,543
Total expenditures	<u>1,830,655</u>	<u>1,814,498</u>	<u>1,745,955</u>	<u>68,543</u>
Excess of revenues over expenditures			<u>68,660</u>	<u>68,660</u>
Net change in fund balances			68,660	68,660
Fund deficit, July 1, 2018	<u>(78,917)</u>	<u>(78,917)</u>	<u>(68,660)</u>	<u>10,257</u>
Fund balance (deficit), June 30, 2019	<u>\$ (78,917)</u>	<u>\$ (78,917)</u>	<u>\$ (78,917)</u>	<u>\$ 78,917</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 2,669,934	\$ 3,815,744	\$ 3,088,423	\$ (727,321)
Charges for services	1,411,157	2,240,066	1,163,933	(1,076,133)
Interest income	996	996	12,642	11,646
Total revenues	<u>4,082,087</u>	<u>6,056,806</u>	<u>4,264,998</u>	<u>(1,791,808)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	4,082,087	6,056,806	4,242,537	1,814,269
Capital Outlay			9,488	(9,488)
Total expenditures	<u>4,082,087</u>	<u>6,056,806</u>	<u>4,252,025</u>	<u>1,804,781</u>
Excess of revenues over expenditures			<u>12,973</u>	<u>12,973</u>
Net change in fund balances			12,973	12,973
Fund deficit, July 1, 2018	<u>(73,675)</u>	<u>(73,675)</u>	<u>(53,597)</u>	<u>20,078</u>
Fund deficit, June 30, 2019	<u>\$ (73,675)</u>	<u>\$ (73,675)</u>	<u>\$ (40,624)</u>	<u>\$ 33,051</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,388,220	\$ 488,224	\$ 413,833	\$ (74,391)
Interest income	10,780	10,776	29,256	18,480
Total revenues	1,399,000	499,000	443,089	(55,911)
EXPENDITURES				
Current:				
Public safety	2,393,661	1,020,661	406,367	614,294
Total expenditures	2,393,661	1,020,661	406,367	614,294
Excess of revenues over expenditures	(994,661)	(521,661)	36,722	558,383
OTHER FINANCING USES				
Transfers out		(3,478,462)	(3,478,462)	
Total other financing uses		(3,478,462)	(3,478,462)	
Net change in fund balances	(994,661)	(4,000,123)	(3,441,740)	558,383
Fund balance, July 1, 2018	3,525,788	3,525,788	4,165,317	639,529
Fund balance (deficit), June 30, 2019	\$ 2,531,127	\$ (474,335)	\$ 723,577	\$ 1,197,912

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 4,906,780	\$ 4,906,780	\$ 5,161,173	\$ 254,393
Interest income	5,004	5,004	52,770	47,766
Miscellaneous	20,496	20,496	19,299	(1,197)
Total revenues	4,932,280	4,932,280	5,233,242	300,962
EXPENDITURES				
Current:				
Public safety	5,863,279	5,863,279	5,175,677	687,602
Total expenditures	5,863,279	5,863,279	5,175,677	687,602
Excess (deficiency) of revenues over expenditures	(930,999)	(930,999)	57,565	988,564
Net change in fund balances	(930,999)	(930,999)	57,565	988,564
Fund balance, July 1, 2018	2,252,091	2,252,091	2,319,888	67,797
Fund balance, June 30, 2019	\$ 1,321,092	\$ 1,321,092	\$ 2,377,453	\$ 1,056,361

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 283,663	\$ 283,663
Miscellaneous	125,000	125,000		(125,000)
Total revenues	125,000	125,000	283,663	158,663
<u>EXPENDITURES</u>				
Current:				
General government	125,000	125,000	189,240	(64,240)
Total expenditures	125,000	125,000	189,240	(64,240)
Excess of revenues over expenditures			94,423	94,423
Net change in fund balances			94,423	94,423
Fund balance, July 1, 2018	292,545	292,545	290,066	(2,479)
Fund balance, June 30, 2019	\$ 292,545	\$ 292,545	\$ 384,489	\$ 91,944

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 928,673	\$ 928,673	\$ 252,226	\$ (676,447)
Total revenues	928,673	928,673	252,226	(676,447)
EXPENDITURES				
Current:				
Highways and streets	928,673	928,673	481,144	447,529
Total expenditures	928,673	928,673	481,144	447,529
Excess (deficiency) of revenues over expenditures			(228,918)	(228,918)
Net change in fund balances			(228,918)	(228,918)
Fund balance (deficit), July 1, 2018	176,085	176,085	(17,577)	(193,662)
Fund balance (deficit), June 30, 2019	\$ 176,085	\$ 176,085	\$ (246,495)	\$ (422,580)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$ 2,270,000	\$ 2,270,000	\$ 3,457,101	\$ 1,187,101
Intergovernmental	127,668,645	127,668,645	133,200,930	5,532,285
Charges for services	12,300	12,300	20,834	8,534
Interest income	700,000	700,000	4,110,278	3,410,278
Miscellaneous	563,520	563,520	1,319,323	755,803
Total revenues	<u>131,214,465</u>	<u>131,214,465</u>	<u>142,108,466</u>	<u>10,894,001</u>
<u>EXPENDITURES</u>				
Current:				
Highways and streets	74,098,764	73,939,768	72,066,700	1,873,068
Capital outlay	4,476,472	5,036,176	4,481,450	554,726
Total expenditures	<u>78,575,236</u>	<u>78,975,944</u>	<u>76,548,150</u>	<u>2,427,794</u>
Excess of revenues over expenditures	<u>52,639,229</u>	<u>52,238,521</u>	<u>65,560,316</u>	<u>13,321,795</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(70,008,000)</u>	<u>(70,008,000)</u>	<u>(70,008,000)</u>	
Total other financing uses	<u>(70,008,000)</u>	<u>(70,008,000)</u>	<u>(70,008,000)</u>	
Net change in fund balances	(17,368,771)	(17,769,479)	(4,447,684)	13,321,795
Fund balance, July 1, 2018	57,380,148	57,380,148	58,556,640	1,176,492
Change in nonspendable resources:				
Decrease in inventories			(120,832)	(120,832)
Fund balance, June 30, 2019	<u>\$ 40,011,377</u>	<u>\$ 39,610,669</u>	<u>\$ 53,988,124</u>	<u>\$ 14,377,455</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 18,222	\$ 18,222	\$ 57,232	\$ 39,010
Total revenues	18,222	18,222	57,232	39,010
<u>EXPENDITURES</u>				
Current:				
Public safety	18,222	118,222	13,030	105,192
Total expenditures	18,222	118,222	13,030	105,192
Excess (deficiency) of revenues over expenditures		(100,000)	44,202	144,202
Net change in fund balances		(100,000)	44,202	144,202
Fund balance, July 1, 2018	819,884	819,884	826,453	6,569
Fund balance, June 30, 2019	\$ 819,884	\$ 719,884	\$ 870,655	\$ 150,771

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 194,613	\$ 194,614	\$ 174,779	\$ (19,835)
Interest income	12,625	12,624	50,427	37,803
Total revenues	<u>207,238</u>	<u>207,238</u>	<u>225,206</u>	<u>17,968</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	207,238	732,238	336,223	396,015
Total expenditures	<u>207,238</u>	<u>732,238</u>	<u>336,223</u>	<u>396,015</u>
Excess (deficiency) of revenues over expenditures		<u>(525,000)</u>	<u>(111,017)</u>	<u>413,983</u>
Net change in fund balances		(525,000)	(111,017)	413,983
Fund balance, July 1, 2018	1,554,873	1,554,873	1,626,788	71,915
Fund balance, June 30, 2019	<u>\$ 1,554,873</u>	<u>\$ 1,029,873</u>	<u>\$ 1,515,771</u>	<u>\$ 485,898</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 2,000	\$ 2,000	\$ 11,192	\$ 9,192
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>11,192</u>	<u>9,192</u>
Excess of revenues under expenditures	<u>2,000</u>	<u>2,000</u>	<u>11,192</u>	<u>9,192</u>
Net change in fund balances	2,000	2,000	11,192	9,192
Fund balance, July 1, 2018	<u>4,763</u>	<u>4,763</u>	<u>4,760</u>	<u>(3)</u>
Fund balance, June 30, 2019	<u>\$ 6,763</u>	<u>\$ 6,763</u>	<u>\$ 15,952</u>	<u>\$ 9,189</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 11,459	\$ 11,459
Miscellaneous	65,000	65,000	80,700	15,700
Total revenues	65,000	65,000	92,159	27,159
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	534,236	554,561	45,000	509,561
Total expenditures	534,236	554,561	45,000	509,561
Excess (deficiency) of revenues over expenditures	(469,236)	(489,561)	47,159	536,720
Net change in fund balances	(469,236)	(489,561)	47,159	536,720
Fund balance, July 1, 2018	469,245	469,245	489,715	20,470
Fund balance (deficit), June 30, 2019	\$ 9	\$ (20,316)	\$ 536,874	\$ 557,190

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 5,104,540	\$ 5,104,540	\$ 5,540,840	\$ 436,300
Charges for services	283,056	283,056	328,458	45,402
Interest income	12,404	12,404	80,694	68,290
Total revenues	5,400,000	5,400,000	5,949,992	549,992
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	4,952,726	5,822,726	5,822,434	292
Total expenditures	4,952,726	5,822,726	5,822,434	292
Excess of revenues over expenditures	447,274	(422,726)	127,558	550,284
Net change in fund balances	447,274	(422,726)	127,558	550,284
Fund balance, July 1, 2018	3,430,437	3,430,437	3,142,749	(287,688)
Fund balance, June 30, 2019	\$ 3,877,711	\$ 3,007,711	\$ 3,270,307	\$ 262,596

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 747,243	\$ 747,243
Total revenues			747,243	747,243
EXPENDITURES				
Debt service:				
Principal	21,296,946	21,249,632	21,249,632	
Interest	4,937,418	4,984,732	4,984,732	
Total expenditures	26,234,364	26,234,364	26,234,364	
Deficiency of revenues under expenditures	(26,234,364)	(26,234,364)	(25,487,121)	747,243
OTHER FINANCING SOURCES				
Transfers In	24,760,356	24,760,356	24,760,356	
Total other financing sources	24,760,356	24,760,356	24,760,356	
Net change in fund balances	(1,474,008)	(1,474,008)	(726,765)	747,243
Fund balance, July 1, 2018	5,885,159	5,885,159	6,033,213	148,054
Fund balance, June 30, 2019	\$ 4,411,151	\$ 4,411,151	\$ 5,306,448	\$ 895,297

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Stadium District Debt Service Fund – Debt Service Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 3,424,766	\$ 3,424,766	\$ 1,163,559	\$ (2,261,207)
Interest income	17,000	17,000	103,062	86,062
Total revenues	<u>3,441,766</u>	<u>3,441,766</u>	<u>1,266,621</u>	<u>(2,175,145)</u>
<u>EXPENDITURES</u>				
Debt service:				
Principal	5,800,000	5,800,000	5,800,000	
Interest	132,240	132,240	132,240	
Other expenditures	11,595	11,595	2,970	8,625
Total expenditures	<u>5,943,835</u>	<u>5,943,835</u>	<u>5,935,210</u>	<u>8,625</u>
Deficiency of revenues under expenditures	<u>(2,502,069)</u>	<u>(2,502,069)</u>	<u>(4,668,589)</u>	<u>(2,166,520)</u>
Net change in fund balances	(2,502,069)	(2,502,069)	(4,668,589)	(2,166,520)
Fund balance, July 1, 2018	4,353,191	4,353,191	4,685,006	331,815
Fund balance, June 30, 2019	<u>\$ 1,851,122</u>	<u>\$ 1,851,122</u>	<u>\$ 16,417</u>	<u>\$ (1,834,705)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 3,692,400	\$ 3,692,400
Total revenues			3,692,400	3,692,400
<u>EXPENDITURES</u>				
Capital outlay	77,440,438	99,323,710	82,179,650	17,144,060
Total expenditures	77,440,438	99,323,710	82,179,650	17,144,060
Deficiency of revenues under expenditures	(77,440,438)	(99,323,710)	(78,487,250)	20,836,460
<u>OTHER FINANCING USES</u>				
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	
Total other financing uses	(1,000,000)	(1,000,000)	(1,000,000)	
Net change in fund balances	(78,440,438)	(100,323,710)	(79,487,250)	20,836,460
Fund balance, July 1, 2018	156,290,730	156,290,730	149,996,109	(6,294,621)
Fund balance, June 30, 2019	<u>\$ 77,850,292</u>	<u>\$ 55,967,020</u>	<u>\$ 70,508,859</u>	<u>\$ 14,541,839</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 859,765	\$ 859,765
Total revenues			859,765	859,765
<u>EXPENDITURES</u>				
Capital outlay	101,174,542	79,000,000	68,363,813	10,636,187
Total expenditures	101,174,542	79,000,000	68,363,816	10,636,187
Deficiency of revenues under expenditures	(101,174,542)	(79,000,000)	(67,504,048)	11,495,952
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	2,386,178	2,386,178	3,467,038	(1,080,860)
Transfers out	(3,234,574)	(3,234,574)	(3,234,574)	
Total other financing sources (uses)	(848,396)	(848,396)	232,464	(1,080,860)
Net change in fund balances	(102,022,938)	(79,848,396)	(67,271,584)	12,576,812
Fund balance, July 1, 2018	209,780,096	209,780,096	156,031,643	(53,748,453)
Fund balance, June 30, 2019	\$ 107,757,158	\$ 129,931,700	\$ 88,760,059	\$ (41,171,641)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>OTHER FINANCING USES</u>				
Transfers out	\$ (501,637)	\$ (501,637)	\$ (500,646)	\$ 991
Total other financing uses	<u>(501,637)</u>	<u>(501,637)</u>	<u>(500,646)</u>	<u>991</u>
Deficiency of revenues under expenditures	<u>(501,637)</u>	<u>(501,637)</u>	<u>(500,646)</u>	<u>991</u>
Net change in fund balances	(501,637)	(501,637)	(500,646)	991
Fund balance, July 1, 2018	501,641	501,641	500,651	(990)
Fund balance, June 30, 2019	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 5</u>	<u>\$ 1</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 6,322,575	\$ 6,322,575	\$ 1,392,544	\$ (4,930,031)
Total revenues	6,322,575	6,322,575	1,392,544	(4,930,031)
<u>EXPENDITURES</u>				
Capital outlay	63,000,000	63,000,000	22,057,135	40,942,865
Total expenditures	63,000,000	63,000,000	22,057,135	40,942,865
Deficiency of revenues under expenditures	(56,677,425)	(56,677,425)	(20,664,591)	36,012,834
<u>OTHER FINANCING SOURCES</u>				
Transfers in	37,186,723	37,186,723	37,186,723	
Total other financing sources	37,186,723	37,186,723	37,186,723	
Net change in fund balances	(19,490,702)	(19,490,702)	16,522,132	36,012,834
Fund balance, July 1, 2018	66,499,045	66,499,045	72,379,580	5,880,535
Fund balance, June 30, 2019	\$ 47,008,343	\$ 47,008,343	\$ 88,901,712	\$ 41,893,369

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$ 300,000	\$ 300,000	\$
Miscellaneous	4,015,000	4,015,000		(4,015,000)
Total revenues	4,015,000	4,315,000	300,000	(4,015,000)
<u>EXPENDITURES</u>				
Capital outlay	34,470,426	26,931,661	14,145,200	12,786,461
Total expenditures	34,470,426	26,931,661	14,145,200	12,786,461
Deficiency of revenues under expenditures	(30,455,426)	(22,616,661)	(13,845,200)	8,771,461
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	134,970,630	136,287,530	138,493,035	2,205,505
Transfers out	(20,088,418)	(20,088,418)	(20,088,418)	
Total other financing sources (uses)	114,882,212	116,199,112	118,404,617	2,205,505
Net change in fund balances	84,426,786	93,582,451	104,559,417	10,976,966
Fund balance, July 1, 2018	319,626,047	319,626,047	316,010,404	(3,615,643)
Fund balance, June 30, 2019	\$ 404,052,833	\$ 413,208,498	\$ 420,569,821	\$ 7,361,323

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 200	\$ 200	\$ 2,614	\$ 2,414
Total revenues	200	200	2,614	2,414
<u>EXPENDITURES</u>				
Capital outlay	93,292	109,806	109,806	
Total expenditures	93,292	109,806	109,806	
Deficiency of revenues over expenditures	(93,092)	(109,606)	(107,192)	2,414
Net change in fund balances	(93,092)	(109,606)	(107,192)	2,414
Fund balance, July 1, 2018	93,092	93,092	109,645	16,553
Fund balance, June 30, 2019	\$	\$ (16,514)	\$ 2,453	\$ 18,967

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 60,000	\$ 60,000	\$ 304,908	\$ 244,908
Total revenues	60,000	60,000	304,908	244,908
Excess of revenues over expenditures	60,000	60,000	304,908	244,908
Net change in fund balances	60,000	60,000	304,908	244,908
Fund balance, July 1, 2018	11,764,694	11,764,694	11,761,751	(2,943)
Fund balance, June 30, 2019	<u>\$ 11,824,694</u>	<u>\$ 11,824,694</u>	<u>\$ 12,066,659</u>	<u>\$ 241,965</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$	\$	\$ 23,846	\$ 23,846
Total revenues			23,846	23,846
<u>EXPENDITURES</u>				
Capital outlay	27,816,804	26,719,201	7,506,559	19,212,642
Total expenditures	27,816,804	26,719,201	7,506,559	19,212,642
Deficiency of revenues under expenditures	(27,816,804)	(26,719,201)	(7,482,713)	19,236,488
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	15,421,369	15,421,369	15,421,369	
Transfers out	(8,873,972)	(8,873,972)	(8,873,972)	
Total other financing sources (uses)	6,547,397	6,547,397	6,547,397	
Net change in fund balances	(21,269,407)	(20,171,804)	(935,316)	19,236,488
Fund balance, July 1, 2018	75,065,062	75,065,062	78,211,640	3,146,578
Fund balance, June 30, 2019	\$ 53,795,655	\$ 54,893,258	\$ 77,276,324	\$ 22,383,066

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 23,553,373	\$ 23,553,376	\$ 21,923,039	\$ (1,630,337)
Charges for services	8,512,284	8,512,281	4,317,290	(4,194,991)
Miscellaneous			386,698	386,698
Total revenues	<u>32,065,657</u>	<u>32,065,657</u>	<u>26,627,027</u>	<u>(5,438,630)</u>
<u>EXPENDITURES</u>				
Capital outlay	<u>123,897,433</u>	<u>123,496,725</u>	<u>84,442,279</u>	<u>39,054,446</u>
Total expenditures	<u>123,897,433</u>	<u>123,496,725</u>	<u>84,442,279</u>	<u>39,054,446</u>
Deficiency of revenues under expenditures	<u>(91,831,776)</u>	<u>(91,431,068)</u>	<u>(57,815,252)</u>	<u>33,615,816</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>70,008,000</u>	<u>70,008,000</u>	<u>70,008,000</u>	
Total other financing sources	<u>70,008,000</u>	<u>70,008,000</u>	<u>70,008,000</u>	
Net change in fund balances	(21,823,776)	(21,423,068)	12,192,748	33,615,816
Fund balance, July 1, 2018	<u>63,262,806</u>	<u>63,262,806</u>	<u>64,888,043</u>	<u>1,625,237</u>
Fund balance, June 30, 2019	<u>\$ 41,439,030</u>	<u>\$ 41,839,738</u>	<u>\$ 77,080,791</u>	<u>\$ 35,241,053</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
Intergovernmental Capital Projects				
Vulture Mountain	\$ 93,292	\$ 109,806	\$ 109,806	\$
Total Intergovernmental Capital Projects	<u>\$ 93,292</u>	<u>\$ 109,806</u>	<u>\$ 109,806</u>	<u>\$</u>
County Improvement				
Computer Aided Mass Appraisal	\$ 4,442,000	\$ 4,442,000	\$ 3,226,977	\$ 1,215,023
Enterprise Res Planning System	543,110	543,110	47,495	495,615
Jail Management Information System	9,364,950	9,364,950	4,311,999	5,052,951
Madison Street Jail Adaptation	35,000,000	59,000,000	58,508,976	491,024
Radio System	28,090,378	25,973,650	16,084,203	9,889,447
Total County Improvements	<u>\$ 77,440,438</u>	<u>\$ 99,323,710</u>	<u>\$ 82,179,650</u>	<u>\$ 17,144,060</u>
General Fund County Improvements				
Adobe Dam - Compound Pump Station	\$ 150,000	\$ 150,000	\$ 11,131	\$ 138,869
Adult Probation Black Canyon	2,516,062	2,265,906	1,978,809	287,097
Adult Probation Southport	3,331,186	2,292,573	2,094,056	198,517
Animal Care Expansion Durango	4,408,000	115,000	57,226	57,774
Automatic Entry Gates	160,000	160,000	110,633	49,367
Buckeye Hills Range Electric	1,336,000	1,336,000	705,393	630,607
Cave Creek Shaded Park Host Sites	80,000	80,000	55,132	24,868
East Court Improvements	1,467,326	425,093	136,996	288,097
East Valley Animal Care and Control Facility		1,076,921	713,625	363,296
Equipment Services - Fuel Stations Durango	3,000,000	1,591,000	292,628	1,298,372
Equipment Services - Fuel Stations Mesa	277,000	686,000	93,394	592,606
Estrella - Parking Lot Repairs and Curbs	425,000	425,000	425,000	
Estrella Ramada Renovations	550,000	550,000	550,000	
Estrella - Replace and Upgrade Electric System	200,000	200,000	200,000	
Estrella - Shaded Host Sites	150,000	150,000	98,399	51,601
Estrella Water System Replacement	300,000	300,000	300,000	
Hassayampa	264,000	387,741	135,579	252,162
Hassayampa - Visitor Center Renovations	125,000	125,000	1,800	123,200
Lake Pleasant Boundary Fencing	468,400	455,411	14,788	440,623
Lake Pleasant Playground	597,388	600,000	600,000	
Lake Pleasant - Boat Ramp Upgrades	183,000	183,000	1,979	181,021
Lake Pleasant - Campsite Repairs and Renov	50,000	50,000	47,413	2,587
Lake Pleasant Ramada Renovations	5,327	5,327	5,327	
Lake Pleasant - Water Storage Tank Upgrades	171,000	171,000	17,273	153,727
Maricopa Regional Trail System	396,038	405,091	269,251	135,840
McDowell Restroom at Four Peaks	517,251	509,350	507,234	2,116
McDowell - Shaded Host Sites	200,000	200,000	151,234	48,766
Nav Aide Boathouse (Lake Pleasant)	612,468	912,468	642,715	269,753
Non-Recurring Non-Project			(102,915)	102,915
Purchase of North Parcel APN 139-49-001Y		931,000	931,000	
Purchase of South Parcel APN 139-49-001M		385,900	385,900	
San Tan Mtn Goldmine Trailhead	2,200,000	2,200,000	83,296	2,116,704
Southeast Regional Justice Center at Mesa	3,100,000	2,100,000	726,736	1,373,264
Superior Court Central Building	1,500,000	1,300,000	277,849	1,022,151
Superior Court Grand Jury at West Courts	3,358,000	1,858,000	405,298	1,452,702
Usery - Electrical and Lighting Upgrades	670,000	670,000	532,710	137,290
Vulture Day – Use Campground Const	342,000	342,000	244,156	97,844
Vulture Day – Use Design/ Eng	375,000	375,000		375,000
Vulture Mountain	82,014	58,914	58,914	
White Tank - Area 4 Renovations	354,000	354,000		354,000
White Tank Willow Cg Const	548,966	548,966	385,241	163,725
Total General Fund County Improvements	<u>\$ 34,470,426</u>	<u>\$ 26,931,661</u>	<u>\$ 14,145,200</u>	<u>\$ 12,786,461</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>GENERAL GOVERNMENT (cont.)</u>				
Technology Capital Improvements				
Infrastructure Refresh Ph II	\$ 8,381,674	\$ 7,284,071	\$ 1,246,122	\$ 6,037,949
Public Safety Radio Refresh	8,993,754	8,993,754	3,008,014	5,985,740
Project Reserve	1,700,000	1,700,000		1,700,000
Treasurer Tech System Upgrade	8,741,376	8,741,376	3,252,423	5,488,953
Total Technology Capital Improvements	<u>\$ 27,816,804</u>	<u>\$ 26,719,201</u>	<u>\$ 7,506,559</u>	<u>\$ 19,212,642</u>
<u>CRIMINAL JUSTICE</u>				
Detention Capital Projects				
Non-Recurring Non-Project	\$	\$	\$ (31,770)	\$ 31,770
Intake Transfer Release Jail	101,174,542	79,000,000	68,395,583	10,604,417
Total Detention Capital Projects	<u>\$ 101,174,542</u>	<u>\$ 79,000,000</u>	<u>\$ 68,363,813</u>	<u>\$ 10,636,187</u>
<u>PUBLIC SAFETY</u>				
Flood Control				
115th Union Hills Dr	\$ 455,000	\$ 909,000	\$ 561,935	\$ 347,065
19 Ave and Dobbins Drainage Improvements			1,914	(1,914)
27th Ave and Olney Ave Storm Drain	509,000	1,100,502	340,857	759,645
48th Street Drain - Major Maintenance		150,000	339,698	(189,698)
51st Ave and Dobbins Rd Drainage		700,000	9,736	690,264
64th Street and Halifax	250,000	252,000	62	251,938
7516 N Black Canyon Hwy	250,000	252,000	250,837	1,163
83rd Ave and Georgia Ave Drainage	250,000	252,000	250,930	1,070
9004S and 9006S Avenida del Yaqui			64	(64)
9054 S Calle Sahuaro		125,000	125,064	(64)
Agua Fria River Levee Safety Mitigation		800		800
Arcadia Dr Strm Dran		800		800
Arizona Canal Diversion Channel Fence Repair			1,001,543	(1,001,543)
Bethany 79th To 59th		9,000		9,000
Buckeye No 1 Rehab	161,000	555,000	309,005	245,995
Buckeye No 2 Manhole	320,000	460,002	264,436	195,566
Bullard Wash Ph II		4,800		4,800
Casandro Wash Dam - Major Maintenance			16,363	(16,363)
Cave Buttes Dam Mod	1,019,000	1,489,000	826,623	662,377
Central Chandler Storm Drain		4,800		4,800
Chandler Heights Basin		2,000	172	1,828
Detention Basin at Town of Queen Creek East Park			4,043	(4,043)
Downtown Buckeye Regional Basin and Storm Drain		800		800
DRCC Avondale		9,000		9,000
Drcc Elwood 75 to 107	8,907,000	10,706,400	10,601,148	105,252
East Maricopa Floodway - Major Maintenance			703	(703)
East Maricopa Floodway Low Flow Channel		300	37,758	(37,458)
Ellsworth McKellips		2,000	316	1,684
EMF Maint Rd Imp		1,400		1,400
Flood Control CIP	1,586,000	58,000		58,000
Granite Reef Wash Drainage	1,250,000	2,007,998	457,901	1,550,097
Grovers Ave and 53rd and 55th Place		252,000	252,026	(26)
Guadalupe Rehabilitation		27,500		27,500
Harquahala Erosion		9,000		9,000
Lazona and Broadway Rd		252,000	250,656	1,344
Maintenance ACDC		1,432,000	406,415	1,025,585

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>PUBLIC SAFETY (cont)</u>				
Mandan St Drainage	\$ 1,000,000	\$ 1,035,000	\$ 35,783	\$ 999,217
McMicken Dam Outlet	78,000	350,000	627,644	(277,644)
McMicken Dam Rehab	18,177,000	12,276,000	863,279	11,412,721
Monterosa Street and 22nd Street	250,000	252,000	250,553	1,447
New River Channel - Major Maintenance		550,000	304,085	245,915
New River Dam Outlet		930	342	588
Northern Pkwy Ph I	1,000,000	1,027,000		1,027,000
Northern Pkwy Phase II		300	1,012,539	(1,012,239)
Oak St Basin and St Dr			51	(51)
Palm Ln and 30th St	1,200,000	1,220,000	3,749	1,216,251
Paradise Valley Wash Drainage	2,700,000	20,000	11,550	8,450
Pecos Rd Drainage		24,600	712	23,888
Pinnacle Peak Rd and 67th Ave Drainage		2,460		2,460
Powerline Floodway - Major Maintenance		200,000	234,761	(34,761)
Powerline from Vineyard		104,000	218,998	(114,998)
Project Reserves Flood	2,000,000	2,000,000		2,000,000
Pvr Rehabilitation	7,000,000	7,102,210	667,740	6,434,470
Rawhide Wash Drainage	1,612,000	1,656,002	637,817	1,018,185
Rittenhouse Detention Basin		800		800
S Phoenix Laveen Basin and Storm Drain	2,262,000	3,539,996	57,908	3,482,088
Saddleback FRS Mod		9,000		9,000
Siphon Draw Drainage			2,800	(2,800)
Skunk Creek at I17		10,000	138,711	(128,711)
Small Project Assistance Prgm	1,264,000	625,000		625,000
Sun City Drains - Major Maintenance			1,954	(1,954)
Sun City West Drains - Major Maintenance			8,545	(8,545)
Sunnycove FRS Collection System	70,000	125,000	45,393	79,607
Sunset FRS - Major Maintenance			16,441	(16,441)
Venture Out Drainage	250,000	252,000	250,531	1,469
VnBrn Chnl 99th to AFR		800		800
Watson Drainage System		800		800
White Tanks 4 Outlet	9,150,000	9,417,000	206,298	9,210,702
White Tanks 4 Rehab	30,000	174,000	146,851	27,149
White Tanks FRS 3 Outfall Channel			1,895	(1,895)
Total Flood Control	<u>\$ 63,000,000</u>	<u>\$ 63,000,000</u>	<u>\$ 22,057,135</u>	<u>\$ 40,942,865</u>
<u>HIGHWAYS AND STREETS</u>				
Transportation				
104th St Lvr Package	\$ 82,500	\$	\$	\$ 57,901
10th St Desert Hills to Tanya	60,000	60,000	2,099	
191st Lvr	70,000			
2018 Local And Collectors Rehab	275,000	870,000	610,990	259,010
2018 NE Arterials Mill and Overlay	110,000	110,000	517	109,483
20th St Cloud Rd to Tamar Rd	97,500	106,000	81,973	24,027
227th Ave Lvr Package	132,500			
35th Ave Carver to Elliot	156,999	157,000	156,474	526
51st Ave Bus Pullouts	1,000	1,000	42	958
80th St Palm Lane to Plymouth			18	(18)
83RD Ave Northern To Butler	64,000	64,000	80,211	(16,211)
96th St University to Brown Overlay	70,000	200,000	449,883	(249,883)
Alsop Ave Bethany Home Rd Drainage Pipe Recon	1,000	1,000	6,626	(5,626)
Appleby Arizona Ave to EOM			392	(392)
ARAC MR NE Arterials			1,316	(1,316)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (cont.)				
ARAC Overlay SO Arterials	\$	\$	\$ 1,409	\$ (1,409)
Avondale at MC 85			83	(83)
Baseline Rd at Meridian Rd Intersec Signalization	255,000	198,000	187,924	10,076
Baseline Salome Hwy to Sr85	139,001	10,000	19,836	(9,836)
Broadway 51st Ave to 7th St			(59,094)	59,094
Broadway Rd 75Th Ave to 51St Av	10,000	10,000	10,147	(147)
Broadway Rd Bridges at Temple Canal	135,000	1,000	4,261	(3,261)
Bush Hwy Animal Detection		135,000	171,944	(36,944)
Bush Hwy Asphalt Rubber Ovrlly	1,000	410,000	173,779	236,221
Camelback at Beardsley Canal	1,760,000	1,767,000	1,909,100	(142,100)
Camelback Rd and 127th Ave			4,074	(4,074)
Capacity	2,150,000	111,000		111,000
Carefree Hwy 56Th to 60Th IGA	500,000		59	(59)
Carefree Hwy Area	1,000	88,000	9,068	78,932
Chandler Hights ROW Support IGA		190,000		190,000
Chandler Hts Recker to 600 ft E of Power Rd IGA			187	(187)
Cooper Rd Prescott Pl to Riggs Rd Improveme	700,000			
Cooper Rd Prescott Pl to Riggs Rd ROW IGA			14,058	(14,058)
Country Place and Laurelwood Park Rehab	110,000	458,000	332,211	125,789
Deer Valley El Mirage to Lk P	235,002	685,000	774,437	(89,437)
Dove Valley Rd 171st Ave to 163rd Ave	99,999	65,000	76,656	(11,656)
Dust Mitigation	500,000	2,472,500		2,472,500
Dynamite 44th St to 45th St	1,000	34,000	90,355	(56,355)
Dysart Ave Overpass	134,001	384,000	298,505	85,495
Dysart Rd and Rose Ln Intersection			2,034	(2,034)
E Intellidrive Study Ph III			6,689	(6,689)
Eagle Eye Rd at Tiger Wash	215,001	215,000	91,713	123,287
East Mesa Locals Rehab Group 1			25	(25)
El Mirage Drain Pipe	1,000	551,000	445,996	105,004
El Mirage Northern to Peoria	1,000	10,000	140,805	(130,805)
El Mirage Rd Glendale To Northern	127,500			
El Mirage: Northern to Cactus				
Elliot Rd SR202 To Signal Butte	1,500,000	1,500,000		1,500,000
Ellsworth Rd and Pueblo Ave			46	(46)
Estrella Park Rd		375,000	600,170	(225,170)
Fiber Install Ind Sch McD Mtn	1,000	1,000	5,211	(4,211)
FY 12 Cat II Lvr			150	(150)
FY 12 Cat III Lvr			50	(50)
FY 14 Lvr Dove Valley Area			108	(108)
FY 17 Paving West Arterials			6,546	(6,546)
FY17 SE Area W Art Ar Overlay			867	(867)
FY19 ARAC - NE Arterials	206,000	106,000	42,047	63,953
GermannLindsay Row Assistance IGA			5,055	(5,055)
Gilbert Road Bridge	164,995	2,035,000	1,533,245	501,755
Happy Valley Loop 303 To Agua Fria River	2,305,000	2,305,000	2,402,500	(97,500)
High Friction Surface Trmt Pilot Project	50,000	15,000	22,794	(7,794)
HIPR - New River Area	90,000	207,000	197,680	9,320
Intelligent Trans Syst ITS	5,000	336,000	108,775	227,225
Jackrabbit Trail Van Buren to Mcdowell	100,000	125,000	193,679	(68,679)
La Salle Heights Subdivision LVR			76	(76)
Laveen Area	1,000	163,000	110,387	52,613
Lindsay Rd Spur Rd to Layton Lakes Blvd IGA			11	(11)
Litchfield Rd N Pkwy to Peoria	22,000	23,000	63,402	(40,402)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (cont.)				
London Rd Peretz to US 60	\$	\$	\$ 583	\$ (583)
Lower Buckeye 71st to 67th Ave	590,000	650,000	447,802	202,198
Lower Buckeye at 107th Ave	10,000	123,000	94,738	28,262
MAG ALCP Projects	2,300,000	692,000		692,000
Maricopa Rd MP 16 to MP 165 HFST Prep		405,000	288,590	116,410
Mary St Storm Drain	1,000	1,000	4,018	(3,018)
Mash Guardrail Evaluation - NE Area	567,000		183,605	(183,605)
Mash Guardrail Evaluation - NW Area	567,000			
MC 85 107th Ave to 91st Ave	305,000	675,000	2,493,460	(1,818,460)
MC 85 At Rainbow RD	1,054,999	1,074,000	1,189,448	(115,448)
MC 85 Baseline to Cotton Lane			133	(133)
MC85 79th Ave Traffic Signal	275,000	275,000	103,274	171,726
MC85 at 83rd Ctr Turn Ln Exp	14,589,999	15,845,000	4,553,778	11,291,222
MC85 At Verrado Way	112,000	232,000	124,226	107,774
MC85 Jackrabbit to Cotton Ln	3,578,999	2,440,000	2,210,903	229,097
McKellips Rd I10 to Alma Schl	600,001	682,000	620,880	61,120
McLellan 103rd St to SB			85	(85)
McQueen Rd Ocotillo to Riggs			98,363	(98,363)
Meeker Blvd and Echo Mesa Dr			229	(229)
Meeker Blvd At Granite Valley Dr	110,000	144,000	180,752	(36,752)
Miller Rd I10 to 1 Mi N I10	593,002	593,000	52,618	540,382
Mountain Rd Erie St Drainage	120,000	120,000		120,000
Narramore at Waterman Wash	1,000	1,000	5,749	(4,749)
NE LVR Peak View & 59th St			112	(112)
New River And Nw Arterials Overlays			836	(836)
New River Area Phase 2	1,000	405,000	389,821	15,179
No Pkwy Loop To Grand	670,001	635,000	864,111	(229,111)
Northern Ave SR 303 To Grand	1,000	1,000	(50,304)	51,304
Northern Parkway Agua Fria To 99th Ave Scoping	799,999	830,000	152,773	677,227
Northern Parkway Phase II	19,862,001	20,998,000	18,602,924	2,395,076
Northern Parkway Sarival to Agua Fria		135,000	100,285	34,715
Northern Ph 2 ROW Protection		10,000	164	9,836
Northern Pkwy Northern at L101	2,130,000	574,000	(9,971)	583,971
Northern Pkwy Storm Drain			23	(23)
NPkwy Aqua Fria To 111TH			264	(264)
NPKWY EL Mirage Alt Acc	390,001	230,000	158,907	71,093
NPKWY EL Mirage Overpass	885,001	722,000	450,883	271,117
NPkwy Ultimate Construction			1,729	(1,729)
Ocotillo Rd Signal Butte to Meridian	127,500			
Old US 80	1,000	1,000	42	958
Olive 111th to 99th Ave			249	(249)
Olive Ave Citrus to Cotton Ln	13,431,999	13,532,000	11,915,719	1,616,281
Olive Ave Sarival to Reems Rd	1,253,999	1,037,000	1,590,523	(553,523)
Olive Ave Sr 303 to Sarival Ave	3,083,999	2,504,000	1,434,667	1,069,333
Palm Lane Drainage	2,914,000	135,000	87,438	47,562
Palo Verde Rd Bridge at RID	110,000	10,000	178,637	(168,637)
Pavement Preservation Projects	4,603,000		30,886	(30,886)
Peak View Lvr	70,000	264,000	119,355	144,645
Peoria Ave Citrus Rd to Sr 303	15,000	110,000	71,401	38,599
Peoria Ave Reems to Dysart IGA			80,005	(80,005)
Peoria Traffic Signals IGA	195,000	195,000	195,202	(202)
Pinnacle Pk 99Th Ave to 91St Ave	1,499,000	1,499,000	2,498,523	(999,523)
Pinnacle Vista Dr 40 Th to 46Th St	35,001	1,000	4,409	(3,409)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (cont.)				
Power Rd at Elliot Rd	\$ 110,000	\$ 450,000	\$ 605,879	\$ (155,879)
Power Rd at Olney Ave	1,000	1,000	32	968
Prop Mgmt Prior Years Project	50,000	50,000	90	49,910
Recker Rd ROW Assistance IGA			31,064	(31,064)
Riggs Ellsworth to Meridian	1,000	1,000	43,831	(42,831)
Riggs Rd Crismon to Meridian	4,812,000	4,167,000	793,698	3,373,302
Riggs Rd Hawes to Ellsworth			243	(243)
Riggs Rd ITS	1,000	1,000	642	358
Riggs Rd Power to Hawes	5,010,000	8,166,000	8,302,367	(136,367)
Riggs Rd Recker to Power	1,000	1,000	1,511	(511)
Rio Verde Dr 136th to 152nd St	1,000	35,000	45,371	(10,371)
Rittenhouse Bridge at QC Wash	1,315,000	1,315,000	1,282	1,313,718
Rockaway Hills 255th to 251st Ave	1,000	1,000	31,333	(30,333)
Row In Fill Road Inventory Sys	315,936	315,933	127,322	188,611
Salome At Wintersburg Signal	122,000	315,000	177,602	137,398
San Tan Blvd and Power Road			2,973	(2,973)
Signal Butte Apache to University	1,000	1,000	171	829
Skunk Creek Crossings Circle Mtn 19Th Ave	275,001	33,000	20,455	12,545
South Arterials	110,000	110,000	11,307	98,693
South Arterials Overlays			312	(312)
Southern at 97th St Traffic Signal			140,227	(140,227)
Southern Ave 41st to 39th Ave			217,656	(217,656)
Special Projects			11,944	(11,944)
Stardust Blvd At Heritage Dr And Echo Mesa Dr	110,000	102,000	103,280	(1,280)
Street Lights Warner - Baseline			281	(281)
Sun City West Canal Crossing	240,001	250,000	297,834	(47,834)
Sun City West Unit 29 Rehab			91	(91)
Sun City West unit 36 Rehab	110,000	1,000	221,910	(220,910)
Sun Lakes Rehab Units 1-10 and 41		350,000	277,429	72,571
Sun Lakes Rehab Units 11-22		350,000	273,101	76,899
Sun Valley Parkway Restoration Phase 3	10,271,999	9,420,000	7,404,507	2,015,493
Sun Valley Parkway Restoration Phase I	2,274,998	1,845,000	421,038	1,423,962
Sun Valley Parkway Restoration Phase II	1,120,000	1,345,000	581,228	763,772
System Preservation	2,050,000	4,842,292		4,842,292
Tonto Hills Lvr Package 1	132,500		214,922	(214,922)
Tonto Hills Lvr Package 2	132,500			
Tonto Hills Paving			46,533	(46,533)
Traffic Calming	199,999	200,000	15,602	184,398
Traffic Signal Detection Upgrade	55,000	55,000	186,363	(131,363)
Transportation System Management	2,100,000	3,903,000		3,903,000
Transportation System Plan				
Union Hills at 115th Ave			236	(236)
Union Hills at 99th Ave			60	(60)
University Dr Higley Rd to Power Rd	30,000		134,357	(134,357)
US80 at Butterfield Wash	781,000	1,246,000	35,724	1,210,276
US80 at Rainbow Wash	2,060,999	40,000	52,164	(12,164)
Vulture Mountain Recarea Roads	5,000	105,000	592,311	(487,311)
West Valley Audible Upgrades			963	(963)
Yuma at Jackrabbit Trail	2,001	145,000	102,585	42,415
Total Transportation	<u>\$ 123,897,433</u>	<u>\$ 123,496,725</u>	<u>\$ 84,442,279</u>	<u>\$ 39,054,446</u>

Financial Section



Combining Individual Fund Statements Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2019

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 300	\$ 200	\$
Cash and investments held by County Treasurer	2,041,620	6,704,438	
Receivables:			
Accounts			
Accrued interest		17,535	
Inventories	851,528	29,587	830,095
Prepays		337,760	
Total current assets	<u>2,893,448</u>	<u>7,089,520</u>	<u>830,095</u>
Noncurrent assets:			
Capital assets:			
Machinery and equipment	2,874,555	5,605,042	
Accumulated depreciation	(2,473,554)	(3,965,255)	
Total noncurrent assets	<u>401,001</u>	<u>1,639,787</u>	
Total assets	<u>3,294,449</u>	<u>8,729,307</u>	<u>830,095</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	580,781	1,043,105	
Total deferred outflows of resources	<u>580,781</u>	<u>1,043,105</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	642,246	391,422	26,485
Employee compensation payable	473,687	836,505	
Accrued liabilities			
Due to other funds			285,308
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	<u>1,115,933</u>	<u>1,227,927</u>	<u>311,793</u>
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Net pension liability	4,197,444	7,538,765	
Total noncurrent liabilities	<u>4,197,444</u>	<u>7,538,765</u>	
Total liabilities	<u>5,313,377</u>	<u>8,766,692</u>	<u>311,793</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	582,550	1,046,281	
Total deferred inflows of resources	<u>582,550</u>	<u>1,046,281</u>	
NET POSITION			
Net investment in capital assets	401,001	1,639,787	
Unrestricted (deficit)	(2,421,698)	(1,680,348)	518,302
Total net position (deficit)	<u>\$ (2,020,697)</u>	<u>\$ (40,561)</u>	<u>\$ 518,302</u>

Risk Management	Employee Benefits Trust	Total
\$ 100	\$ 3,908,520	\$ 3,909,120
13,018,463	45,300,223	67,064,744
	2,975,067	2,975,067
47,117	162,141	226,793
		1,711,210
1,682,600	1,183,306	3,203,666
<u>14,748,280</u>	<u>53,529,257</u>	<u>79,090,600</u>
185,637	6,135	8,671,369
(137,325)	(6,135)	(6,582,269)
<u>48,312</u>		<u>2,089,100</u>
<u>14,796,592</u>	<u>53,529,257</u>	<u>81,179,700</u>
383,588	214,875	2,222,349
<u>383,588</u>	<u>214,875</u>	<u>2,222,349</u>
2,224,403	1,593,798	4,878,354
363,692	261,219	1,935,103
	2,288,798	2,288,798
		285,308
<u>16,251,931</u>	<u>14,439,413</u>	<u>30,691,344</u>
<u>18,840,026</u>	<u>18,583,228</u>	<u>40,078,907</u>
48,689,041		48,689,041
<u>2,771,861</u>	<u>1,552,950</u>	<u>16,061,020</u>
<u>51,460,902</u>	<u>1,552,950</u>	<u>64,750,061</u>
<u>70,300,928</u>	<u>20,136,178</u>	<u>104,828,968</u>
384,698	215,529	2,229,058
<u>384,698</u>	<u>215,529</u>	<u>2,229,058</u>
48,312		2,089,100
(55,553,758)	33,392,425	(25,745,077)
<u>\$ (55,505,446)</u>	<u>\$ 33,392,425</u>	<u>\$ (23,655,977)</u>

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2019

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>OPERATING REVENUES</u>			
Charges for services	\$ 16,585,396	\$ 28,484,750	\$ 2,631,128
Miscellaneous	31,185	16,284	
Total operating revenues	<u>16,616,581</u>	<u>28,501,034</u>	<u>2,631,128</u>
<u>OPERATING EXPENSES</u>			
Personal services	4,043,729	7,371,064	
Supplies	8,904,100	646,445	2,628,909
Other services	1,565,531	2,654,519	
Legal			
Insurance and claims	1,000		
Leases and rentals	22,899	100,338	
Repairs and maintenance	1,890,496	3,299,909	
Travel and transportation	12,198	60,569	
Utilities	82,080	10,662,068	
Depreciation	226,810	538,449	
Total operating expenses	<u>16,748,843</u>	<u>25,333,361</u>	<u>2,628,909</u>
Operating income (loss)	(132,262)	3,167,673	2,219
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income	38,520	89,505	
Interest expense			
Gain (loss) on disposal of capital assets	(50,726)	(9,359)	
Total nonoperating revenues (expenses)	<u>(12,206)</u>	<u>80,146</u>	
Income (loss) before contributions and transfers	(144,468)	3,247,819	2,219
Capital contributions		224,775	
Transfers in			
Transfers out			
Change in net position	<u>(144,468)</u>	<u>3,472,594</u>	<u>2,219</u>
Total net position (deficit), July 1, 2018	<u>(1,876,229)</u>	<u>(3,513,155)</u>	<u>516,083</u>
Total net position (deficit), June 30, 2019	<u>\$ (2,020,697)</u>	<u>\$ (40,561)</u>	<u>\$ 518,302</u>

Risk Management	Employee Benefits Trust	Total
\$ 20,985,688	\$ 169,332,631	\$ 238,019,593
565,033		612,502
<u>21,550,721</u>	<u>169,332,631</u>	<u>238,632,095</u>
2,484,092	1,526,032	15,424,917
195,346	14,474	12,389,274
2,982,448	9,381,321	16,583,819
2,432,074		2,432,074
12,443,144	152,951,923	165,396,067
43,990	38,643	205,870
	7,067	5,197,472
15,075	6,109	93,951
49,542		10,793,690
50,993	1,025	817,277
<u>20,696,704</u>	<u>163,926,594</u>	<u>229,334,411</u>
854,017	5,406,037	9,297,684
427,940	1,185,000	1,740,965
(96,044)		(156,129)
<u>331,896</u>	<u>1,185,000</u>	<u>1,584,836</u>
1,185,913	6,591,037	10,882,520
		224,775
5,142,867		5,142,867
<u>6,328,780</u>	<u>6,591,037</u>	<u>16,250,162</u>
(61,834,226)	26,801,388	(39,906,139)
<u>\$ (55,505,446)</u>	<u>\$ 33,392,425</u>	<u>\$ (23,655,977)</u>

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2019

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from other funds	\$ 15,083,111	\$ 28,422,051	\$ 2,631,128
Receipts from customers	1,502,285	62,699	
Other receipts	31,185	16,284	
Payments for goods and services	(13,043,672)	(17,496,643)	(2,655,740)
Payments for personal services and benefits	(4,458,244)	(7,767,420)	
Net cash provided by (used for) operating activities	<u>(885,335)</u>	<u>3,236,971</u>	<u>(24,612)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Transfers from other funds			
Loan received from General Fund			24,612
Net cash provided by (used for) noncapital financing activities			<u>24,612</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(44,920)	(204,621)	
Proceeds from sale of assets	6,040		
Net cash (used for) capital and related financing activities	<u>(38,880)</u>	<u>(204,621)</u>	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	43,335	71,970	
Net cash provided by investing activities	<u>43,335</u>	<u>71,970</u>	
Net increase (decrease) in cash and cash equivalents	(880,880)	3,104,320	
Cash and cash equivalents, July 1, 2018	2,922,800	3,600,318	
Cash and cash equivalents, June 30, 2019	<u>\$ 2,041,920</u>	<u>\$ 6,704,638</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ (132,262)	\$ 3,167,673	\$ 2,219
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	226,810	538,449	
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]:			
Accounts receivable			
Inventories	(242,229)	3,133	(33,493)
Prepays		(92,977)	
Deferred outflows of resources related to pensions	1,550	(55,452)	
Accounts payable	(323,139)	17,049	6,662
Employee compensation	31,453	(59,936)	
Pension liabilities	(599,457)	(596,920)	
Other liabilities			
Liability for reported and incurred but not reported claims - current			
Deferred inflows of resources related to pensions	151,939	315,952	
Net cash provided by (used for) operating activities	<u>\$ (885,335)</u>	<u>\$ 3,236,971</u>	<u>\$ (24,612)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Capital assets disposed	\$ (168,429)	\$ (1,565,191)	\$
Accumulated depreciation on capital assets disposed	111,663	1,561,537	
Loss on capital assets disposed	56,766	3,654	
Capital assets transferred to governmental funds		(6,661)	
Accumulated depreciation capital assets transferred to governmental funds		957	
Loss on disposal of capital assets transferred to governmental funds		5,704	
Capital assets transferred from governmental funds		278,017	
Accumulated depreciation capital assets transferred from governmental funds		(53,242)	
Capital contributions on capital assets transferred from governmental funds		(224,775)	

Risk Management	Employee Benefits Trust	Total
\$ 20,611,281	\$ 166,800,654	\$ 233,548,225
374,407	1,486,977	3,426,368
565,033		612,502
(29,355,068)	(159,703,665)	(222,254,788)
(2,966,445)	(1,721,861)	(16,913,970)
<u>(10,770,792)</u>	<u>6,862,105</u>	<u>(1,581,663)</u>
5,142,867		5,142,867
		24,612
<u>5,142,867</u>		<u>5,167,479</u>
(95,580)		(345,121)
		6,040
<u>(95,580)</u>		<u>(339,081)</u>
461,432	1,131,656	1,708,393
<u>461,432</u>	<u>1,131,656</u>	<u>1,708,393</u>
(5,262,073)	7,993,761	4,955,128
<u>18,280,636</u>	<u>41,214,982</u>	<u>66,018,736</u>
<u>\$ 13,018,563</u>	<u>\$ 49,208,743</u>	<u>\$ 70,973,864</u>
\$ 854,017	\$ 5,406,037	\$ 9,297,684
50,993	1,025	817,277
(10,338,944)		(10,338,944)
	(1,045,000)	(1,045,000)
		(272,589)
(24,773)	209,419	91,669
14,349	9,661	(29,892)
885,938	(506,118)	80,392
(81,561)	41,657	(68,387)
(505,624)	(296,641)	(1,998,642)
	990,310	990,310
(1,715,670)	2,002,261	286,591
90,483	49,494	607,868
<u>\$ (10,770,792)</u>	<u>\$ 6,862,105</u>	<u>\$ (1,581,663)</u>
\$	\$	\$ (1,733,620)
		1,673,200
		60,420
(166,491)		(173,152)
70,447		71,404
96,044		101,748
		278,017
		(53,242)
		(224,775)



Financial Section



Fiduciary Funds

Maricopa County Listing of Fiduciary Funds

FIDUCIARY FUNDS

Treasurer's Investment Pool – The Treasurer's Investment Pool is used to account for net position of the County's external investment pool. The fund primarily consists of deposits held on behalf of School Districts with minor amounts related to Fire Districts, Street Lighting Districts and other Improvement Districts.

Individual Investment Accounts – The individual investment accounts are used to account for net position of individual investment accounts in aggregate. The related investment activity occurs separately from the County's investment pool and is provided as a service to external investors.

AGENCY FUNDS

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and/or other funds.

The County maintains two Agency Funds, which are not under the control of the Board of Supervisors. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Property Tax Collections - The Property Tax Collections Fund accounts for property tax collections not yet disbursed to taxing jurisdictions.

Special Purpose - The Special Purpose Fund accounts for receipts, which are held in a custodial capacity, are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2019

	Individual Investment Account	Treasurer's Investment Pool	Total Investment Trust Funds
<u>Assets</u>			
Cash and investments held by the County Treasurer	\$ 717,035,469	\$ 2,976,202,095	\$ 3,693,237,564
Accrued interest receivable	660,038	10,764,944	11,424,982
Total assets	<u>\$ 717,695,507</u>	<u>\$ 2,986,967,039</u>	<u>\$ 3,704,662,546</u>
<u>Liabilities</u>			
Total liabilities	_____	_____	_____
<u>Net Position</u>			
Held in trust for investment participants	<u>\$ 717,695,507</u>	<u>\$ 2,986,967,039</u>	<u>\$ 3,704,662,546</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
Year Ended June 30, 2019

	Individual Investment Account	Treasurer's Investment Pool	Total Investment Trust Funds
<u>Additions:</u>			
Contributions from participants	\$ 1,750,120,589	\$ 8,556,305,562	\$ 10,306,426,151
Investment income:			
Interest income	4,085,083	55,124,362	59,209,445
Net increase/(decrease) in fair value of investments	(1,096,742)	27,580,177	26,483,435
Net investment earnings	2,988,341	82,704,539	85,692,880
Total additions	1,753,108,930	8,639,010,101	10,392,119,031
<u>Deductions</u>			
Distributions to participants	1,345,408,992	8,594,832,664	9,940,241,656
Total deductions	1,345,408,992	8,594,832,664	9,940,241,656
Change in net position	407,699,938	44,177,437	451,877,375
Net position held in trust July 1, 2018	309,995,569	2,942,789,602	3,252,785,171
Net position held in trust June 30, 2019	<u>\$ 717,695,507</u>	<u>\$ 2,986,967,039</u>	<u>\$ 3,704,662,546</u>

Maricopa County
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>PROPERTY TAX COLLECTION</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 34,302,133	\$ 635,590,619	\$ 649,311,209	\$ 20,581,543
Accrued Interest	968		968	
Total assets	<u>\$ 34,303,101</u>	<u>\$ 635,590,619</u>	<u>\$ 649,312,177</u>	<u>\$ 20,581,543</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 34,303,101	\$ 635,590,619	\$ 649,312,177	\$ 20,581,543
Total liabilities	<u>\$ 34,303,101</u>	<u>\$ 635,590,619</u>	<u>\$ 649,312,177</u>	<u>\$ 20,581,543</u>
<u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 44,216,337	\$	\$ 4,258,683	\$ 39,957,654
Cash and investments held by County Treasurer	146,024,066	212,809,368	227,431,179	131,402,255
Accrued interest	127,760	1,864,839	1,946,185	46,414
Total assets	<u>\$ 190,368,163</u>	<u>\$ 214,674,207</u>	<u>\$ 233,636,047</u>	<u>\$ 171,406,323</u>
<u>Liabilities</u>				
Accrued liabilities	\$	\$	\$	\$
Deposits held for other parties	190,368,163	214,674,207	233,636,047	171,406,323
Total liabilities	<u>\$ 190,368,163</u>	<u>\$ 214,674,207</u>	<u>\$ 233,636,047</u>	<u>\$ 171,406,323</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 44,216,337	\$	\$ 4,258,683	\$ 39,957,654
Cash and investments held by County Treasurer	180,326,199	848,399,987	876,742,388	151,983,798
Accrued interest	128,728	1,864,839	1,947,153	46,414
Total assets	<u>\$ 224,671,264</u>	<u>\$ 850,264,826</u>	<u>\$ 882,948,224</u>	<u>\$ 191,987,866</u>
<u>Liabilities</u>				
Accrued liabilities	\$	\$	\$	\$
Deposits held for other parties	224,671,264	850,264,826	882,948,224	191,987,866
Total liabilities	<u>\$ 224,671,264</u>	<u>\$ 850,264,826</u>	<u>\$ 882,948,224</u>	<u>\$ 191,987,866</u>



STATISTICAL SECTION

Maricopa County

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Maricopa County Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)

NET POSITION	Fiscal Year				
	2009-10	2010-11	2011-12	2012-13	2013-14
Governmental activities					
Net investment in capital assets	\$ 2,851,126,451	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,423,302,960
Restricted	601,165,852	627,527,187	625,230,345	616,966,709	542,254,851
Unrestricted	848,551,674	757,580,843	698,200,079	680,694,942	638,467,088
Total governmental activities net position	\$ 4,300,843,977	\$ 4,490,526,004	\$ 4,561,819,866	\$ 4,656,497,248	\$ 4,604,024,899
Business-type activities (1)					
Net investment in capital assets					\$ 25,668,674
Restricted					2,199,816
Unrestricted					4,057,242
Total business-type activities net position					\$ 31,925,732
Primary government					
Net investment in capital assets	\$ 2,851,126,451	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,448,971,634
Restricted	601,165,852	627,527,187	625,230,345	616,966,709	544,454,667
Unrestricted	848,551,674	757,580,843	698,200,079	680,694,942	642,524,330
Total primary government net position	\$ 4,300,843,977	\$ 4,490,526,004	\$ 4,561,819,866	\$ 4,656,497,248	\$ 4,635,950,631

NET POSITION	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental activities					
Net investment in capital assets	\$ 3,290,683,747	\$ 3,344,675,215	\$ 3,398,536,569	\$ 3,540,327,347	\$ 3,775,784,925
Restricted	207,841,344	562,881,286	706,572,442	657,310,403	529,365,206
Unrestricted	(347,913,774)	(767,502,521)	(941,448,887)	(1,184,406,509)	(887,071,085)
Total governmental activities net position (2)	\$ 3,150,611,317	\$ 3,140,053,980	\$ 3,163,660,124	\$ 3,013,231,241	\$ 3,418,079,046
Business-type activities (1)					
Net investment in capital assets	\$ 26,261,574	\$ 22,487,405	\$ 54,519,520	\$ 72,367,100	\$ 69,913,021
Restricted	1,335,851	1,425,160	7,091,488	4,942,173	6,487,405
Unrestricted	(90,428)	7,492,157	(7,240,598)	(4,374,706)	(1,980,230)
Total business-type activities net position (2)	\$ 27,506,997	\$ 31,404,722	\$ 54,370,410	\$ 72,934,567	\$ 74,420,196
Primary government					
Net investment in capital assets	\$ 3,316,945,321	\$ 3,367,162,620	\$ 3,453,056,089	\$ 3,612,694,447	\$ 3,845,697,946
Restricted	209,177,195	564,306,446	713,663,930	662,252,576	535,852,611
Unrestricted	(348,004,202)	(760,010,364)	(948,689,485)	(1,188,781,215)	(889,051,315)
Total primary government net position (2)	\$ 3,178,118,314	\$ 3,171,458,702	\$ 3,218,030,534	\$ 3,086,165,808	\$ 3,492,499,242

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.

(2) This schedule was not adjusted for the fiscal year 2013 restatements to net position.

Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Expenses										
Governmental activities:										
General government:	\$ 235,215,523	\$ 248,394,846	\$ 229,774,209	\$ 186,443,502	\$ 207,955,003	\$ 298,074,702	\$ 298,879,283	\$ 299,036,354	\$ 335,684,108	\$ 181,797,152
Public safety	888,875,706	893,760,377	940,656,263	934,185,866	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658	1,258,047,273	983,331,133
Highways and streets	83,230,341	123,611,300	79,064,075	82,789,191	87,024,827	163,763,533	76,998,103	81,764,699	110,921,809	96,484,146
Health, welfare and sanitation	331,333,847	387,892,315	441,741,947	432,470,577	403,901,208	408,240,433	423,976,768	421,783,977	510,564,865	524,347,318
Culture and recreation	37,933,317	43,325,625	52,783,614	44,071,366	50,968,956	56,569,834	57,510,396	54,634,235	68,111,240	50,944,557
Education	8,234,785	9,219,564	12,886,213	18,417,838	26,684,832	28,791,958	30,388,968	32,487,572	32,177,201	25,727,303
Interest on long-term debt	6,123,987	7,640,462	5,409,382	4,606,548	5,237,255	4,568,950	7,793,505	10,201,276	6,676,793	5,148,586
Total governmental activities expenses	1,590,947,506	1,713,844,489	1,762,315,703	1,702,984,888	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771	2,322,183,289	1,867,780,195
Business-type activities: (1)										
Housing Authority					25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837
Other business-type activities										
Total business-type activities expenses					25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837
Total primary government expenses	<u>\$1,590,947,506</u>	<u>\$1,713,844,489</u>	<u>\$1,762,315,703</u>	<u>\$1,702,984,888</u>	<u>\$1,816,358,555</u>	<u>\$2,118,383,864</u>	<u>\$2,023,378,299</u>	<u>\$2,073,315,644</u>	<u>\$2,348,726,941</u>	<u>\$ 1,897,589,032</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 26,983,394	\$ 27,698,094	\$ 25,986,495	\$ 30,980,314	\$ 24,448,700	\$ 21,160,957	\$ 25,333,842	\$ 33,053,012	\$ 28,441,286	\$ 30,763,639
Public safety	154,380,972	152,507,151	157,678,693	144,058,659	140,384,054	140,199,614	146,926,079	144,995,226	144,081,188	144,795,378
Highways and streets	26,534,563	28,130,243	14,143,550	19,546,115	15,534,823	12,462,039	12,697,999	21,201,835	21,803,762	20,481,717
Health, welfare and sanitation	46,903,563	54,135,715	51,271,770	51,271,352	51,138,425	53,105,959	53,314,590	57,117,315	56,571,939	57,681,166
Culture and recreation	13,230,460	11,928,461	13,205,450	13,292,978	14,943,535	15,778,337	16,899,346	18,850,252	21,064,986	17,582,925
Education	918,352	215,723	179,928	508,813	465,823	1,536,658	1,482,306	303,176	276,902	443,333
Operating grants and contributions	255,625,422	286,447,310	290,123,847	271,351,538	259,112,950	280,244,440	299,738,864	291,283,576	314,298,745	277,291,845
Capital grants and contributions	95,268,969	58,859,929	7,642,252	50,238,182	49,569,607	31,634,976	48,872,828	43,627,038	28,675,007	31,546,098
Total governmental activities program	619,845,695	619,922,626	560,231,985	581,247,951	555,597,917	556,122,980	605,265,854	610,431,430	615,213,815	580,586,101
Business-type activities: (1)										
Charges for services:										
Housing Authority					6,741,213	5,717,592	4,656,105	3,080,820	5,432,500	6,117,889
Operating grants and contributions					15,529,154	16,300,111	17,062,511	17,720,704	18,735,718	20,857,185
Capital grants and contributions					1,440,065	337,818	280,121	23,354,184	20,696,076	3,945,673
Total business-type program revenues					23,710,432	22,355,521	21,998,737	44,155,708	44,864,294	30,920,747
Total primary gov't program revenues	<u>\$ 619,845,695</u>	<u>\$ 619,922,626</u>	<u>\$ 560,231,985</u>	<u>\$ 581,247,951</u>	<u>\$ 579,308,349</u>	<u>\$ 578,478,501</u>	<u>\$ 627,264,591</u>	<u>\$ 654,587,138</u>	<u>\$ 660,078,109</u>	<u>\$ 611,506,848</u>

Maricopa County

Changes in Net Position

(Continued)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Net (Expense)/Revenue										
Governmental activities	\$ (971,101,811)	\$(1,093,921,863)	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,235,690,278)	\$(1,538,777,436)	\$(1,395,942,360)	\$(1,441,343,341)	\$(1,706,969,474)	\$(1,287,194,094)
Business-type activities (1)					(1,359,928)	(1,127,927)	(171,348)	22,614,835	18,320,642	1,111,910
Total primary government net expense	\$ (971,101,811)	\$(1,093,921,863)	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,237,050,206)	\$(1,539,905,363)	\$(1,396,113,708)	\$(1,418,728,506)	\$(1,688,648,832)	\$(1,286,082,184)
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 519,651,976	\$ 518,956,222	\$ 504,805,017	\$ 447,135,707	\$ 429,235,095	\$ 460,057,355	\$ 492,533,082	\$ 528,258,272	\$ 555,750,125	\$ 593,694,954
Property taxes, levied for Flood Control District	72,753,878	66,723,260	61,210,182	53,647,040	39,287,012	43,266,625	49,311,618	58,160,420	62,216,487	65,992,307
Property taxes, levied for Library District	20,482,122	20,385,799	19,049,420	16,971,693	14,246,516	19,677,385	19,624,840	20,361,928	21,525,613	22,817,801
Property taxes, levied for Street Light District			5,432,863	5,026,752	5,026,752	6,070,638	6,014,834	4,651,612	4,802,705	5,806,391
Unrestricted share of state sales taxes	366,285,237	385,487,679	400,453,544	418,642,153	447,541,942	476,452,381	497,359,100	520,259,714	552,699,587	589,779,232
Sales tax – Jail construction & operation	107,094,680	112,451,803	118,052,954	124,595,909	133,929,831	140,492,834	146,246,549	152,780,682	161,856,282	172,789,542
Surcharge tax – Stadium District	4,668,705	4,989,933	5,192,003	5,217,452	5,394,707	4,915,704	4,772,596	4,740,138	5,973,721	6,003,193
Unrestr. share of state vehicle lic. tax	116,405,328	113,649,012	113,363,658	118,202,382	126,137,174	135,043,057	146,241,079	152,286,541	162,544,146	172,111,273
Grants and contributions not restricted to specific programs	2,652,085	2,728,933	2,802,089	2,781,842	3,011,264	2,749,905	3,285,655	3,153,762	3,542,818	1,695,129
Unrestricted investment earnings	21,884,398	14,815,018	18,135,778	6,678,917	2,150,743	6,720,371	8,411,227	6,422,992	11,828,376	44,936,986
Miscellaneous	11,756,380	15,198,561	17,062,806	17,514,472	24,138,258	11,801,107	12,947,665	13,722,331	13,114,487	16,415,091
Transfers										
Total governmental activities	1,243,634,789	1,260,819,083	1,265,154,203	1,216,414,319	1,231,143,180	1,307,191,558	1,385,385,023	1,464,949,485	1,556,540,591	1,692,041,899
Business-type activities: (1)										
Unrestricted investment earnings					89	44,661	14,686	3,516	14,229	293,214
Gain (loss) on disposal of capital assets						409,657	2,513,522	10,408		
Miscellaneous					164,356	356,833	1,809,260	336,929	229,286	80,505
Special item – repayment agreement.						(468,781)				
Special item – forgiveness of debt						275,553				
Transfers										
Total business-type activities					164,445	617,923	4,337,468	350,853	243,515	373,719
Total primary government	\$ 1,243,634,789	\$ 1,260,819,083	\$ 1,265,154,203	\$ 1,216,414,319	\$ 1,231,307,625	\$ 1,307,809,481	\$ 1,389,722,491	\$ 1,465,300,338	\$ 1,556,784,106	\$ 1,692,415,618
Change in Net Position										
Governmental activities	\$ 272,532,978	\$ 166,897,220	\$ 63,070,485	\$ 94,677,382	\$ (4,547,098)	\$ (231,585,878)	\$ (10,557,337)	\$ 23,606,144	\$ (150,428,883)	\$ 404,847,805
Business-type activities (1)					(1,195,483)	(510,004)	4,166,120	22,965,688	18,564,157	1,485,629
Total primary government	\$ 272,532,978	\$ 166,897,220	\$ 63,070,485	\$ 94,677,382	\$ (5,742,581)	\$ (232,095,882)	\$ (6,391,217)	\$ 46,571,832	\$ (131,864,726)	\$ 406,333,434

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.

Maricopa County Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year	
	2009-10	
General Fund		
Reserved	\$ 20,513,964	
Unreserved	489,009,836	
Total general fund	<u>\$ 509,523,800</u>	
All Other Governmental Funds		
Reserved	\$ 19,468,729	
Unreserved, reported in:		
Special revenue funds	408,964,189	
Capital projects funds	578,091,264	
Debt service funds	1,696,337	
Total all other governmental funds	<u>\$ 1,008,220,519</u>	

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund*					
Nonspendable	\$ 20,372,794	\$ 19,923,166	\$ 19,144,202	\$ 19,770,325	\$ 17,405,417
Restricted					
Committed	162,000,000	159,000,000			
Assigned	225,405,703	88,432,960	230,066,825	113,712,308	82,953,184
Unassigned	21,623,906	35,578,965	28,619,600	7,490,426	16,042,494
Total general fund	<u>\$ 429,402,403</u>	<u>\$ 302,935,091</u>	<u>\$ 277,830,627</u>	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>
All Other Governmental Funds*					
Nonspendable	\$ 2,774,433	\$ 2,634,776	\$ 2,451,776	\$ 2,287,114	\$ 4,897,508
Restricted	625,559,970	623,361,495	615,289,987	541,960,456	660,382,287
Committed	446,474,182	504,306,863	470,044,802	554,526,504	591,699,861
Assigned					
Unassigned	(9,454,552)	(8,028,141)	(7,751,843)	(2,385,853)	(5,105,739)
Total all other governmental funds (a)	<u>\$1,065,354,033</u>	<u>\$ 1,122,274,993</u>	<u>\$ 1,080,034,722</u>	<u>\$ 1,096,388,221</u>	<u>\$ 1,251,873,917</u>

	Fiscal Year			
	2015-16	2016-17	2017-18	2018-19
General Fund*				
Nonspendable	\$ 13,987,368	\$ 9,160,980	\$ 3,117,940	\$ 2,900,922
Restricted				
Committed				
Assigned	133,944,163	134,647,118	184,441,837	211,707,531
Unassigned	14,096,188	37,200,522	32,584,403	25,752,261
Total general fund	<u>\$ 162,027,719</u>	<u>\$ 181,008,620</u>	<u>\$ 220,144,180</u>	<u>\$ 240,360,714</u>
All Other Governmental Funds*				
Nonspendable	\$ 4,219,798	\$ 4,674,317	\$ 3,525,455	\$ 3,440,019
Restricted	589,023,438	604,371,629	635,874,336	545,448,438
Committed	573,918,793	523,158,485	463,839,100	553,189,236
Assigned				
Unassigned	(7,626,568)	(25,927,760)	(11,300,036)	(9,003,731)
Total all other governmental funds (a)	<u>\$1,159,535,461</u>	<u>\$ 1,106,276,671</u>	<u>\$ 1,091,938,855</u>	<u>\$ 1,093,073,962</u>

*Fund Balance Classifications for fiscal year 2011 are changed due to the initial year of GASB Statement No.54 presentation

(a) This schedule was not adjusted for the fiscal year 2013 restatement to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2009-10 (a)	2010-11	2011-12	2012-13
Revenues				
Taxes	\$ 716,804,640	\$ 715,851,831	\$ 704,104,717	\$ 642,325,131
Licenses and permits	38,496,710	41,372,329	57,136,150	43,803,739
Intergovernmental	772,997,433	802,853,910	827,075,550	870,032,708
Charges for services	177,455,822	185,637,288	160,595,034	170,891,803
Fines and forfeits	35,152,334	34,094,367	31,006,029	30,760,368
Special assessments	4,377,292	5,432,863	5,026,752	5,068,492
Interest income	20,318,913	13,829,194	17,305,398	6,264,554
Miscellaneous	15,029,350	15,477,441	18,164,312	28,665,945
Total revenues	<u>1,780,632,494</u>	<u>1,814,549,223</u>	<u>1,820,413,942</u>	<u>1,797,812,740</u>
Expenditures				
General government	208,844,970	193,235,111	168,967,810	151,832,578
Public safety	825,412,465	829,965,019	873,303,867	871,928,815
Highways and streets	52,572,927	53,297,470	49,416,837	48,459,526
Health, welfare and sanitation	326,936,948	384,436,682	435,449,254	425,526,752
Culture and recreation	28,121,160	30,005,985	30,792,212	33,003,716
Education	7,684,473	8,927,278	12,731,152	18,255,308
Debt service				
Principal	15,914,149	15,728,150	18,406,034	15,290,371
Interest	9,246,731	8,558,856	7,671,184	5,844,641
Other	91,580	1,249		132,718
Payment to escrow agent				6,381,485
Capital outlay	<u>212,063,026</u>	<u>320,011,115</u>	<u>279,162,786</u>	<u>251,067,940</u>
Total expenditures	<u>1,686,888,429</u>	<u>1,844,166,915</u>	<u>1,875,901,136</u>	<u>1,827,723,850</u>
Excess (deficiency) of revenues over expenditures	<u>93,744,065</u>	<u>(29,617,692)</u>	<u>(55,487,194)</u>	<u>(29,911,110)</u>
Other financing sources (uses)				
Transfers in	383,496,208	677,002,927	499,886,853	483,487,756
Transfers out	(383,459,515)	(675,672,626)	(502,575,907)	(520,550,878)
Capital lease agreements				
Proceeds from bond issuance				25,140,000
Premium on refunding bonds				
Payment to escrow agent				(24,997,819)
Loan Proceeds				
Total other financing sources (uses)	<u>36,693</u>	<u>1,330,301</u>	<u>(2,689,054)</u>	<u>(36,920,941)</u>
Net change in fund balances	<u>\$ 93,780,758</u>	<u>\$ (28,287,391)</u>	<u>\$ (58,176,248)</u>	<u>\$ (66,832,051)</u>
Debt service as a percentage of noncapital expenditures	1.7%	1.6%(a)	1.6%	1.7%(a)

(a) Data was adjusted in fiscal year 2014.

Fiscal Year					
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
\$ 615,127,234	\$ 658,661,300	\$ 700,515,589	\$ 750,405,039	\$ 795,277,329	\$ 847,090,715
44,295,063	46,201,667	48,262,561	48,700,983	49,810,802	50,182,867
879,890,750	918,331,602	981,754,741	998,720,971	1,055,046,783	1,099,920,175
158,418,054	159,083,257	168,530,522	185,427,699	179,472,435	179,199,628
28,981,715	25,235,245	25,493,837	26,310,542	24,538,265	22,608,121
6,070,638	6,014,834	4,651,612	4,802,705	5,696,239	5,806,391
1,028,984	6,074,604	8,430,222	6,759,042	11,762,370	43,241,506
16,886,275	16,239,536	14,674,505	42,248,589	14,643,036	18,561,729
<u>1,750,698,713</u>	<u>1,835,842,045</u>	<u>1,952,313,589</u>	<u>2,063,375,570</u>	<u>2,136,247,259</u>	<u>2,266,611,132</u>
135,670,741	149,081,146	150,486,509	166,780,945	158,063,475	164,077,141
960,017,951	1,005,051,315	1,028,863,167	1,052,402,924	1,009,352,168	1,067,426,744
51,635,626	54,006,764	53,598,284	60,715,322	68,695,845	72,644,031
400,282,296	404,729,045	420,071,249	418,692,520	512,762,868	529,466,214
36,936,932	36,529,631	39,798,518	36,493,895	38,469,355	42,687,958
26,506,855	28,096,030	30,097,656	32,585,868	32,652,609	26,180,509
20,742,071	17,866,397	11,306,342	159,062,866	128,699,375	27,414,666
5,391,181	4,726,682	13,032,602	10,201,276	6,683,405	5,159,606
1,250	1,215,938	26,350	182,229	776,046	2,970
<u>228,759,097</u>	<u>213,487,827</u>	<u>236,196,502</u>	<u>208,901,034</u>	<u>270,958,232</u>	<u>304,754,331</u>
<u>1,865,944,000</u>	<u>1,914,790,775</u>	<u>1,983,477,179</u>	<u>2,146,018,879</u>	<u>2,227,113,378</u>	<u>2,239,814,170</u>
<u>(115,245,287)</u>	<u>(78,948,730)</u>	<u>(31,163,590)</u>	<u>(82,643,309)</u>	<u>(90,866,119)</u>	<u>26,796,962</u>
516,830,224	379,355,888	400,522,300	514,645,299	653,076,678	506,382,572
(521,296,732)	(379,281,420)	(400,522,300)	(514,576,467)	(653,117,823)	(511,525,439)
	8,329,091	13,886,373	3,404,460	126,974	
	185,580,000		44,460,000	106,295,000	
	15,633,417			10,119,673	
		(29,910,000)			
<u>(4,466,508)</u>	<u>209,616,976</u>	<u>(16,023,627)</u>	<u>47,933,292</u>	<u>116,500,502</u>	<u>(5,142,867)</u>
<u>\$ (119,711,795)</u>	<u>\$ 130,668,246</u>	<u>\$ (47,187,217)</u>	<u>\$ (34,710,017)</u>	<u>\$ 25,634,383</u>	<u>\$ 21,654,095</u>
1.6%	1.4%	1.4%	8.5%	6.1%	1.7%

Maricopa County Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2009-10	605,041,255	366,285,238	124,579,510	84,950,511	131
2010-11	598,410,095	385,487,679	121,637,533	85,975,735	1,667
2011-12	580,859,760	400,453,543	122,011,906	78,928,602	322
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
2017-18	627,447,319	552,699,587	174,552,131	114,233,608	0
2018-19	667,567,670	589,779,232	184,797,765	120,514,438	0

Change

2010-19	10.3%	61.0%	48.3%	41.9%	-100.0%
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Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2009-10	4,668,574	107,094,680	4,377,292	1,296,997,191
2010-11	4,988,266	112,451,803	5,432,863	1,314,385,641
2011-12	5,191,681	118,052,954	5,026,752	1,310,525,520
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	3,783,297	152,780,682	4,802,705	1,548,090,375
2017-18	4,168,512	161,856,282	5,696,239	1,640,653,678
2018-19	1,163,559	172,789,542	5,806,391	1,742,418,597

Change

2010-19	-75.1%	61.3%	32.6%	34.3%
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The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2009-10	56,523,957	1,460,095	57,984,052	1.1629	516,184,657	11.2%
2010-11	48,247,443	1,415,100	49,662,543	1.2409	444,097,352	11.2%
2011-12	37,474,985	1,285,311	38,760,296	1.4679	359,683,508	10.8%
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,626	1,411,380	32,229,006	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%
2017-18	36,915,364	1,336,527	38,251,891	1.6357	377,202,043	10.1%
2018-19	39,174,219	1,249,013	40,423,232	1.6357	395,076,594	10.2 %

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2009-10	0.9909	0.0000	0.1367	0.0353	1.1629
2010-11	1.0508	0.0000	0.1489	0.0412	1.2409
2011-12	1.2407	0.0000	0.1780	0.0492	1.4679
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357
2017-18	1.4009	0.0000	0.1792	0.0556	1.6357
2018-19	1.4009	0.0000	0.1792	0.0556	1.6357

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2009-10	0.0000	0.3306	0.1000	0 - 3.3000	0.8844	0.7773 - 10.8439	0 - 2.5074
2010-11	0.0000	0.3564	0.1000	0 - 3.3000	0.9728	0.7098 - 10.7955	0 - 2.4390
2011-12	0.0000	0.4259	0.1000	0 - 4.0500	1.2082	0.7566 - 10.7955	0 - 2.9084
2012-13	0.0000	0.4717	0.1000	0 - 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 - 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 - 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 - 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 - 8.6974	1.4651	0.7461 - 11.1007	0 - 3.9734
2017-18	0.0000	0.4875	0.1400	0 - 6.6857	1.1956	0.9005 - 11.0462	0 - 3.9895
2018-19	0.0000	0.4741	0.1400	0 - 5.6925	1.3754	0.9931 - 10.6214	0 - 3.9610

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per \$100 assessed valuation.

Maricopa County Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2018-19			2009-10		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service Company	1,157,290,617	1	2.86%	1,087,402,081	1	1.88%
Southwest Gas Corporation (T&D)	170,719,244	2	0.42%	167,366,070	4	0.29%
Qwest Corporation	131,890,168	3	0.33%	230,780,585	3	0.40%
Southern California Edison Co (T&D)	116,365,478	4	0.29%	154,343,927	5	0.27%
El Paso Electric Co (T&D)	102,852,026	5	0.25%	135,952,234	6	0.23%
Verizon Wireless	89,586,029	6	0.22%	51,270,946	18	0.09%
Wal-Mart Stores Inc.	80,044,961	7	0.20%	92,460,164	9	0.16%
Public Service Company Of New Mexico	64,995,141	8	0.16%	86,220,216	10	0.15%
AT&T Mobility LLC	51,952,868	9	0.13%			
Target Corporation	54,218,949	10	0.13%	80,449,962	11	0.14%
Arizona Solar One LLC	47,872,543	11	0.12%			
Smith's Food and Drug Centers Inc.	56,660,038	12	0.20%			
Intel Corporation	52,981,263	13	0.14%	49,471,727	19	0.09%
Host Kierland LP	43,508,980	14	0.13%	63,927,591	14	0.11%
Sundevil Power Holdings, LLC	38,520,360	15	0.11%			
Southern Cal Public Power Authority (Palo Verde)	38,445,128	16	0.10%	54,750,079	17	0.09%
Mesquite Power LLC	36,396,000	17	0.10%	105,238,560	8	0.18%
Host Camelback LLC	43,807,097	18	0.09%			
City of Los Angeles Department of Water and Power	31,117,611	19	0.11%			
Union Pacific Railroad	37,064,739	20	0.08%			
Salt River Project				653,895,628	2	1.13%
Gila River Power LP				116,665,501	7	0.20%
Federal National Mortgage Association				74,688,609	12	0.13%
New Harquahala Generating Co, LLC				72,006,394	13	0.12%
Scottsdale Fashion Square Partnership				61,195,003	15	0.11%
Safeway Inc.				55,088,390	16	0.10%
Metropolitan Life Insurance Company				47,910,762	20	0.08%
Total Principal Taxpayers	<u>\$ 2,446,289,240</u>		<u>6.25%</u>	<u>\$ 3,441,084,429</u>		<u>5.93%</u>
Countywide Secondary Valuation	\$ 40,423,232,423			\$ 57,984,051,727		

Source: Maricopa County Assessor's Office.

Maricopa County Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009-10	587,695,910	562,196,230	95.66	17,424,546	579,620,776	98.63
2010-11	580,723,610	556,833,931	95.89	11,406,843	568,240,774	97.85
2011-12	559,042,706	541,115,030	96.79	9,688,417	550,803,447	98.53
2012-13	496,621,093	483,768,161	97.41	7,561,800	491,329,961	98.93
2013-14	463,734,687	454,630,238	98.04	5,710,985	460,341,223	99.27
2014-15	505,927,593	495,964,759	98.03	5,072,446	501,037,205	99.03
2015-16	539,956,426	532,594,860	98.64	5,216,619	537,811,479	99.60
2016-17	584,777,057	574,861,219	98.30	6,282,885	581,144,104	99.38
2017-18	619,337,610	608,182,650	98.20	7,259,360	615,442,010	99.37
2018-19	655,074,951	645,049,237	98.47		645,049,237	98.47

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2009-10	492,230,736	74,996,804	20,468,370	587,695,910
2010-11	492,224,342	68,019,592	20,479,676	580,723,610
2011-12	477,571,468	62,401,172	19,070,066	559,042,706
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057
2017-18	535,870,745	62,198,813	21,268,052	619,337,610
2018-19	566,289,063	66,310,571	22,475,317	655,074,951

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

Fiscal Year Ended June 30,	Lease Revenue Bonds	Stadium District Rev. Bonds	Stadium District Loans (d)	Special Assessment	Bond Premium (d)	Certificates of Participation	Capital Leases
2009-10	153,285,000	37,905,000	9,286,098	174,442	4,521,377	3,385,000	14,956,315
2010-11	142,140,000	34,515,000	8,106,857	120,533	3,615,891	2,895,000	432,651
2011-12	130,815,000	30,945,000	6,906,857	80,050	1,371,661		
2012-13	120,350,000	22,440,000	5,706,857	64,679	706,020		
2013-14	108,975,000	19,260,000		49,465	559,708		
2014-15	97,135,000	16,010,000		44,727	16,046,812	185,580,000	8,329,091
2015-16	54,755,000	12,685,000		22,913	10,809,836	185,580,000	17,981,211
2016-17		9,280,000		14,464	5,211,138	230,040,000	11,429,438
2017-18		5,800,000		6,813	9,650,549	239,530,000	3,689,687
2018-19					8,042,124	122,185,000	1,581,834

Fiscal Year Ended June 30,	Business-Type Activities Housing Authority Debt (e)
2009-10	
2010-11	
2011-12	2,787,917 (d)
2012-13	3,609,943
2013-14	6,373,931
2014-15	6,432,523
2015-16	6,325,996
2016-17	27,855,398
2017-18	26,099,216
2018-19	29,717,292

	Total Primary Government (c)(d)	Percentage of Assessed Property Value (a)	Per Capita (b)
2009-10	223,513,232	0.39%	55.56
2010-11	191,825,932	0.39%	50.25
2011-12	172,906,485	0.45%	44.51
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05
2017-18	284,776,265	0.74%	65.99
2018-19	161,526,250	0.40%	36.99

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
- (b) Population data can be found in the Demographic and Economic Statistics schedule.
- (c) Includes other governmental activities and business-type activities debt.
- (d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.
- (e) Beginning FY14, Housing Authority is reported in Business-Type Activities.

Maricopa County Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2009-10	5,005,605	9,468,739	4,260,000	2,160,344	6,420,344	78%	147%
2010-11	5,322,380	9,255,676	4,569,241	2,029,943	6,599,184	81%	140%
2011-12	5,527,021	9,245,158	4,770,000	1,852,039	6,622,039	83%	140%
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%
2017-18	4,207,945	4,685,006	3,480,000	212,934	3,692,934	114%	127%
2018-19	1,266,621	16,417	5,800,000	135,210	5,935,210	21%	0%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2009-10	53,667	134,815	19,149	13,527	32,676	164%	413%
2010-11	28,253	98,077	53,909	11,082	64,991	43%	151%
2011-12	22,013	73,157	40,483	6,450	46,933	47%	156%
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%
2017-18	5,077	8,940	7,651	545	8,196	62%	109%
2018-19	0	0	6,813	0	6,813	0%	0%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2009-10	2010-11	2011-12	2012-13	2013-14
Unemployment Rate (June 30)					
County	9.6% (1)	8.9% (1)	7.5% (1)	7.1%	6.4%
State	10.5% (1)	9.5% (1)	8.4% (1)	8.0%	6.9%
United States	9.5%	9.2%	8.2%	7.6%	6.1%
Population/Income Statistics					
Income (in thousands)	\$ 140,351,646 (1)	\$ 147,724,392	\$ 156,763,179 (2)	\$ 160,497,824 (2)	\$ 167,439,604
Population	4,023,132	3,817,117	3,884,705 (2)	3,933,712	3,944,859
Per Capita	\$ 34,886 (1)	\$ 38,701	\$ 40,354 (2)	\$ 40,801 (2)	\$ 42,445

	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Unemployment Rate (June 30)					
County	5.3%	5.3%	4.50%	4.10%	4.50%
State	5.9%	5.8%	5.10%	4.70%	4.90%
United States	5.3%	4.90%	4.40%	4.00%	3.70%
Population/Income Statistics					
Income (in thousands)	\$ 175,437,829	\$ 185,111,698	(3)	(3)	(3)
Population	4,063,700	4,152,800	4,233,300	4,315,600	4,366,583
Per Capita	\$ 43,172	\$ 44,575	\$ 45,667	\$ 47,694	(3)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Income is not available beginning in fiscal year 2017 and Per Capita is not yet available for fiscal year 2019.

Maricopa County Principal Employers

Current Year and Nine Years Ago

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
State of Arizona	37,655	1	1.70%	52,420	1	3.02%
Banner Health	36,213	2	1.63%	27,431	3	1.58%
Walmart Inc	33,814	3	1.52%	31,280	2	1.80%
Wells Fargo	15,062	4	0.68%	14,000	5	0.81%
City of Phoenix	13,894	5	0.63%	16,375	4	0.94%
Arizona State University	13,480	6	0.61%	12,043	8	0.69%
Raytheon Missile Systems	12,000	7	0.54%	11,500	9	0.66%
Honor Health	11,308	8	0.51%			
Dignity Health	11,206	9	0.51%			
University of Arizona'	10,659	10	0.48%			
Maricopa County				12,996	6	0.75%
Apollo Inc				12,299	7	0.71%
Honeywell International				10,145	10	0.58%
Total for Principal Employers	195,291		8.80%	194,834		11.54%
Total Employment in Maricopa County As of June 30	2,218,046			1,736,779		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County Budgeted Full-time Equivalent County Employees by Function/Program Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Government										
Board of Supervisors	25	26	27	27	27	27	28	28	28	27
Call Center	27	27	27	27	27	27	27	27	22	20
County Assessor	322	323	329	324	320	322	315	311	310	296
County Manager	27	30	31	26	18	18	18	17	21	31
Elections	54	54	54	52	52	52	52	52	28	31
Facilities Management	182	184	194	125	136	137	165	239	136	137
Finance	40	41	43	44	35	39	39	38	37	39
Workforce Management & Development	47	44	43	116	46	46	46	46	47	77
Enterprise Technology	119	111	133	165	169	202	216	214	215	217
Internal Audit	17	17	17	19	19	18	18	18	18	19
Management and Budget	32	31	29	31	19	18	19	19	16	16
Materials Management	34	34	34	39	39	37	40	37	27	27
Other General Government	82	82	81	95	89	90	85	86	87	90
Recorder	63	63	63	62	62	56	56	56	87	86
Employee Health Initiatives	24	20	19	28	26	28	28	25	25	
Treasurer	41	49	52	55	53	55	55	57	64	59
Deputy County Manager					13	12	12	11	0	0
Assistant County Manager					12	11	9	9	9	9
Real Estate									30	32
Public Safety										
Adult Probation	1,050	1,065	1,072	1,071	1,100	1,117	1,143	1,164	1,200	1,197
Clerk of Superior Court	679	680	674	671	675	683	680	689	695	692
Constables	30	35	35	36	36	36	36	37	37	37
County Attorney	977	887	918	945	936	946	984	999	1,022	1,020
Court System	2,167	2,176	2,204	2,248	2,271	2,335	2,387	2,431	2,459	2,455
Emergency Management	14	13	14	14	15	15	17	16	36	37
Flood Control	185	190	192	254	252	228	187	186	188	190
Juvenile Probation	758	752	733	708	693	689	703	674	659	660
Medical Examiner	76	77	78	86	87	88	88	94	100	101
Planning & Development	102	104	111	113	77	85	80	85	88	104
Public Fiduciary	33	33	41	41	41	42	44	48	48	48
Sheriff	3,695	3,607	3,588	3,602	3,689	3,928	3,982	3,859	3,850	3,846
Deputy County Manager					40	13	16	15	15	14
Assistant County Manager					4	4	4	4	10	3
Highways and Streets										
Transportation	522	510	490	417	416	410	416	421	423	425
Health, Welfare and Sanitation										
Air Quality	205	180	143	141	142	142	145	144	143	150
Animal Control	168	168	169	165	165	170	169	174	185	188
Correctional Health	404	453	463	474	477	464	475	482	486	484
Environmental Services	265	276	284	286	293	290	288	281	279	297
Human Services	342	397	385	380	364	372	399	545	358	369
Other Health, Welfare and Sanitation	9	9	12	10	11	11	11	12	12	
Public Health	508	577	614	602	613	625	633	622	618	547
Waste Resources and Recycling Mgmt	31	31	29	28	23	23	22	22	22	
Assistant County Manager					2	2	2			
Culture and Recreation										
Library District	168	172	171	171	165	165	164	165	168	168
Parks and Recreation	85	85	86	84	83	81	78	82	82	91
Stadium District	3	5	5	5	5	5	5	5	5	1
Education										
Education Service	35	47	60	111	134	152	145	102	121	90
	13,647	13,665	13,747	13,898	13,970	14,316	14,531	14,648	14,516	14,427

Source: County Management and Budget Department

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Government										
County Assessor										
Number of parcels assessed	1,543,998	1,546,229	1,546,690	1,547,609	1,549,513	1,559,141	1,591,420	1,596,594	1,612,651	1,612,651
Elections										
Registered voters	1,820,851	1,919,175	1,868,255	1,915,531	1,973,543	1,972,381	2,030,837	2,161,716	2,200,428	2,254,596
Number voting (1)	1,380,571	1,004,125	1,004,125	1,390,836	1,390,836	877,187	877,187	1,608,875	1,608,875	1,454,103
Public Safety										
Adult Probation										
Probationers	31,160	31,093	30,660	29,684	28,704	27,568	29,031	29,243	28,975	28,525
Community service hours	407,628	327,894	299,018	290,650	365,718	407,905	443,009	422,260	380,325	417,514
Collections	\$26,396,659	\$28,899,021	\$28,442,000	\$27,415,557	\$27,337,265	\$27,043,194	27,898,054	31,616,238	27,776,936	28,337,211
County Attorney										
Adult felony filings	N/A (2)	N/A (2)	N/A (2)	31,902	33,889	31,179	29,918	28,778	35,906	36,981
Juvenile filings	N/A (2)	N/A (2)	N/A (2)	21,488	9,751	24,533	15,078	15,116	21,740	22,827
Flood Control District										
Linear miles of watercourses delineated	60	22	10	0	0	0	165	0	N/A (2)	N/A (2)
Presentation, consultation requests completed	121	153	209	673	697	23	19	82	N/A (2)	N/A (2)
Square miles of watershed studies completed	619	324	1,221	59	105	6	0	3,632	N/A (2)	N/A (2)
Drainage complaint investigations conducted <30 days	155	73	57	128	142	119	53	125	N/A (2)	N/A (2)
Justice Courts										
Annual new filings	827,383	835,882	353,588	335,860	262,024	311,187	263,639	268,025	286,792	285,201
Total non-jury trials commenced	2,511	2,713	2,918	2,975	3,480	2,613	3,059	2,900	3,650	2,964
Total jury trials commenced	110	108	60	83	606	94	130	137	119	105
Juvenile Probation (5)										
Population under 18 years old	1,011,847	1,006,139	1,001,906	1,009,135	1,015,772	1,023,146	1,031,053	1,039,074	1,045,266	1,052,788
Population 8 to 17	552,124	555,381	556,239	562,093	567,259	574,748	582,513	590,049	594,800	600,574
Juveniles brought to detention	9,673	8,697	8,308	7,270	6,711	6,186	5,235	5,223	5,195	4,887
Average detention length (days)	13	14	13	15	14	15	18	19	22	24
Superior Court										
Annual Case Filings (5)	221,900	221,471	197,901	193,980	196,067	185,887	182,632	184,793	181,338	183,742
Public Health										
Certified copies of birth or death certificates	365,671	292,162	270,648	270,266	257,152	288,837	330,800	336,744	341,530	331,327
Number of immunizations	229,251	157,894	138,596	132,330	127,417	122,321	113,016	125,543	111,634	118,032
Cases of communicable diseases investigated	11,728	10,853	10,501(4)	10,179	11,512	10,730	8,425	7,391	6,265	39,218
Culture and Recreation										
Library District										
Number of items circulated	7,481,836	7,507,016	7,792,398	8,079,755	8,264,133	7,396,715	7,386,698	7,491,459	7,685,848	8,781,727
Number of library cards issued	57,757	48,410	46,374	40,521	43,020	42,354	41,908	40,561	40,744	43,191
Number of print, media and electronic items	790,723	719,534	639,131	660,044	671,036	666,091	686,477	693,332	703,287	717,853
Education										
Superintendent of Schools										
School districts in Maricopa County										
Home Schooled students	58	58	58	58	58	58	58	58	58	58
Private School students	10,017	9,874	9,804	10,930	11,595	12,232	14,516	14,582	12,697	14,305
Private School students	20,215	18,098	16,958	19,579	18,395	19,526	20,122	20,763	15,793	17,669

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Information unavailable for fiscal year.
- (3) Significant increase due to photo enforcement.
- (4) Data was adjusted during fiscal year 2013.
- (5) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Managing for Results – Strategic Plans and Performance Measures.

Maricopa County Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities	34	25	25	28	27	29	29	28	27	29
Number of buildings maintained by Facilities	160	178	194	196	198	202	203	203	202	208
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	338	339	347	350	354	358	368	394	400	405
Justice Courts	25	25	25	26	26	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	11,509	11,509	11,509	11,149	11,149	11,088	11,013	10,006	9,329	9,329
Number of jail facilities	6	6	6	6	6	6	6	6	6	5
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,284	5,267	5,244	5,383	5,386	5,378	5,411	5,390	5,402	5,269
Miles of road with paved surfaces	4,397	4,448	4,429	4,570	4,573	4,582	4,581	4,578	4,609	4,509
Number of major bridges	22	21	20	20	20	20	20	20	20	20
Number of total bridges	278	278	273	279	279	285	287	287	291	291
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	2	2	2	20	21	21	21	24	21
Number of WIC facilities	2	2	2	2	15	15	15	14	17	17
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	2	3	3	3	3	3	3	3	3	3
Facilities operated	14	14	14	14	14	15	16	16	16	16
Bookmobiles	0	0	0	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	9	9	9	11	12
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,968	120,039	121,185
Conservation areas	1	1	1	2	1	1	1	2	2	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.