

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Denny Barney
District 1



Steve Chucri
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2017 to June 30, 2018



Prepared By

Department of Finance

Shelby L. Scharbach, Assistant County Manager – Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Denny Barney, District 1
Steve Chucri, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

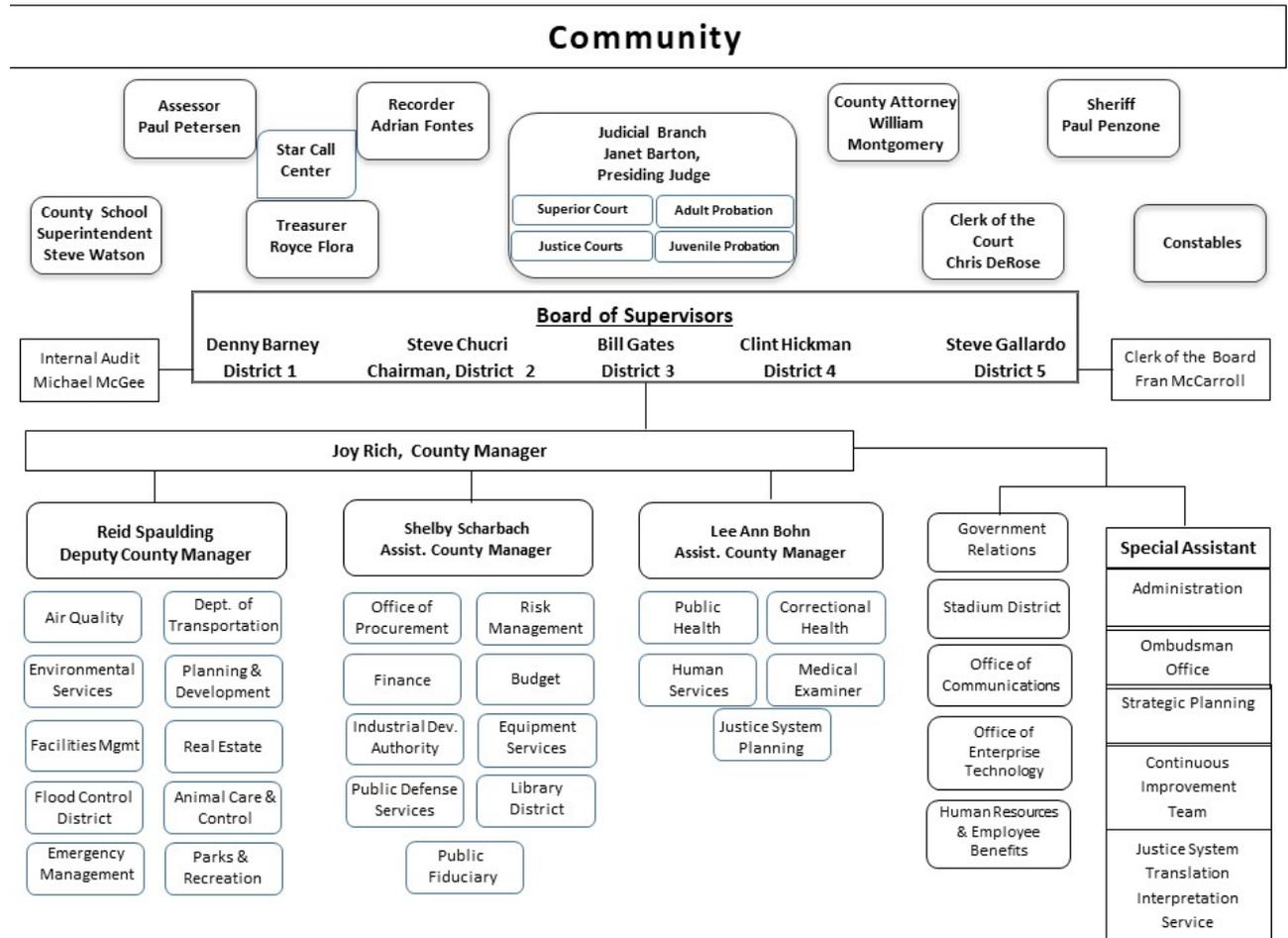
Joy Rich



**ASSISTANT COUNTY MANAGER –
CHIEF FINANCIAL OFFICER**

Shelby L. Scharbach

Organizational Chart





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 20, 2018

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2018.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2018. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2017, Maricopa County contained 60.6 percent of the State's total population (<https://population.az.gov>). The County occupies 9,224 square miles making it the 14th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Budget Office, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Employee Benefits and Health, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <http://www.maricopa.gov/budget/>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Wal-Mart Stores, Wells Fargo, Fry's Food Stores, Intel, Bank of America, and various local governments (Maricopa Association of Governments).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Cactus Bowl.

Arizona remains well positioned to outpace the nation and most states in job, income, and population growth (www.eller.arizona.edu). Maricopa County's unemployment rate is 3.8 percent as of October 2018, which remains below the State of Arizona rate of 4.7 percent, and is slightly higher than the United States rate of 3.7 percent (<https://laborstats.az.gov>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's ten-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County’s separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joy Rich
County Manager

Shelby L. Scharbach
Assistant County Manager - Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2018

Ryan Wimmer, MPA
Barbara Coppage, CIA
Ramon Ramirez, CIA
Dawn von Epp, CIA
Joseph Losada, CPA

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2017-2018)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

Dawn von Epp

Dawn von Epp, Chair



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Maricopa County
Arizona**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements – Notes

Required Supplementary Information

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- **Note to Budgetary Comparison Schedules**
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- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Pension Plans**
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- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

ARIZONA AUDITOR GENERAL
LINDSEY A. PERRY

JOSEPH D. MOORE
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of four departments and the discretely presented component unit, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

Opinion unit/department	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
<u>Government-wide statements</u>				
Governmental activities:				
Stadium District	4.34%	0.22%	0.53%	1.26%
Risk Management	0.36%	3.08%	1.00%	1.41%
Employee Benefits Trust	0.79%	0.68%	7.50%	6.58%
Business-type activities:				
Housing Authority	100%	100%	100%	100%
Discretely presented component unit:				
Industrial Development Authority	100%	100%	100%	100%
<u>Fund statements</u>				
Major fund:				
Housing Authority	100%	100%	100%	100%
Aggregate remaining fund information:				
Stadium District	0.31%	0.10%	0.12%	0.27%
Risk Management	0.50%	18.66%	0.23%	0.35%
Employee Benefits Trust	1.10%	4.09%	1.69%	1.65%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component unit, are based solely on the other auditors' reports. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Other matters

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 91 through 95, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on page 96, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 97 through 98, schedule of county pension contributions on page 99, notes to pension plan schedules on pages 100 through 101, and the modified approach for infrastructure assets on page 102 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for highway user revenue fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated state transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey Perry, CPA, CFE
Auditor General

December 20, 2018

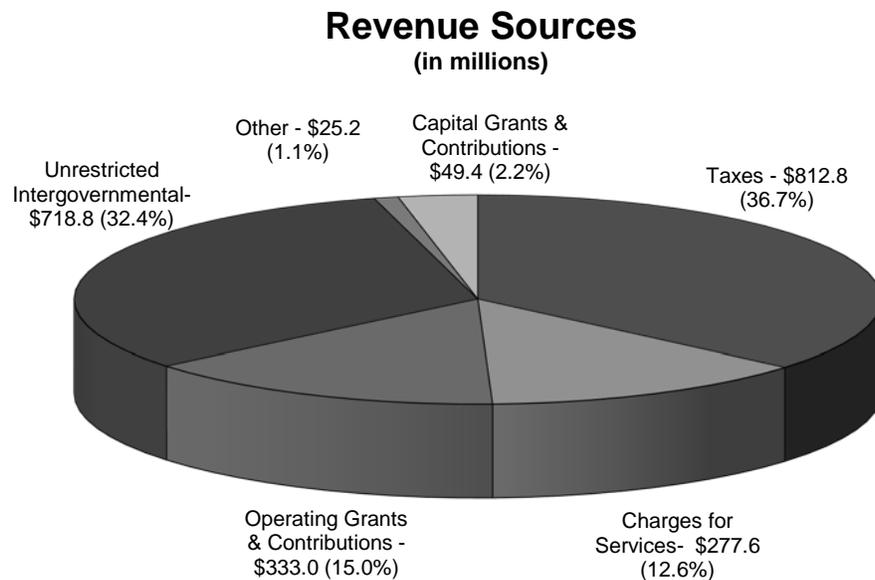


Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$3,086.2 million (net position), a decrease of 4.1 percent from the prior year amount. Of this amount, \$3,612.7 million is invested in capital assets, \$662.3 million is subject to external restrictions, and (\$1,188.8) million is unrestricted.
- The County's total net position as reported in the Statement of Activities decreased by (\$131.9) million from the prior year. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$1,312.1 million, an increase in fund balance of \$24.8 million from the prior fiscal year's balance. Approximately 99.5 percent of the combined fund balances, or \$1,305.4 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund increased by 26.3 percent to \$217.0 million; approximately 21.1 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

- The County's enterprise fund, the Housing Authority Fund, reported net position of \$72.9 million, of which \$72.4 million is invested in capital assets, \$4.9 million is restricted, and (\$4.4) million is unrestricted.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 112.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County consist of the Housing Authority of Maricopa County.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Housing Authority of Maricopa County, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Industrial Development Authority of Maricopa County is reported as a discretely presented component unit.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Management's Discussion and Analysis (Continued)

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports six major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, Detention Capital Projects Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 112 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are maintained two ways. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the Housing Authority Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fund financial statements for the enterprise fund provide the same type of information as the government-wide financial statements, only in more detail. The Housing Authority Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 250 of this report.

The proprietary funds financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-88 of this report.

Management's Discussion and Analysis (Continued)

Required Supplementary Information is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, and Notes to the Pension Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 91-102 of this report.

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2018, as compared to the prior year.

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2018	2017	2018	2017	2018	2017	
Current and other assets	\$ 1,701.4	\$ 1,619.2	\$ 12.5	\$ 12.9	\$ 1,713.9	\$ 1,632.2	5.0%
Capital assets	3,695.8	3,645.3	94.6	80.1	3,790.4	3,725.3	1.7
Total assets	<u>5,397.2</u>	<u>5,264.5</u>	<u>107.1</u>	<u>93.0</u>	<u>5,504.3</u>	<u>5,357.5</u>	2.7
Deferred outflows	290.4	423.7	0.4	0.7	290.8	424.4	(31.5)
Current liabilities	250.6	220.0	4.7	7.2	255.3	227.2	12.4
Long-term liabilities	2,311.4	2,157.9	29.4	31.5	2,340.8	2,189.4	6.9
Total liabilities	<u>2,562.0</u>	<u>2,377.9</u>	<u>34.1</u>	<u>38.7</u>	<u>2,596.1</u>	<u>2,416.6</u>	7.4
Deferred inflows	112.3	146.6	0.5	0.6	112.8	147.2	(23.3)
Net position							
Net investment in capital assets	3,540.3	3,398.5	72.4	54.5	3,612.7	3,453.0	4.6
Restricted	657.4	706.6	4.9	7.1	662.3	713.7	(7.2)
Unrestricted	(1,184.4)	(941.4)	(4.4)	(7.2)	(1,188.8)	(948.6)	(25.3)
Total net position	<u>\$ 3,013.3</u>	<u>\$ 3,163.7</u>	<u>\$ 72.9</u>	<u>\$ 54.4</u>	<u>\$ 3,086.2</u>	<u>\$ 3,218.1</u>	(4.1)

By far, the largest portion - \$3.6 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$159.7 million primarily due to an increase in governmental activities net capital assets of \$50.5 million, a decrease in capital asset related debt of \$91.2 million and an increase in business-type activities net investment in capital assets of \$17.9 million. The increase in capital assets is mainly attributed to increases in depreciable and non-depreciable infrastructure assets of \$95.6 million but offset by decreases in buildings and improvements and machinery and equipment of \$39.9 million. See page 13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Management's Discussion and Analysis (Continued)

The second component of the County's total net position, \$662.3 million, represents resources that are subject to external restrictions on how they may be used. This component decreased by \$51.4 million from the prior year. This decrease can be attributed to expenses exceeding revenues for the fiscal year. Primarily, this decrease in restricted net position can be attributed to a decrease in capital grants and contributions revenue along with increases in public safety, health, welfare and sanitation and highways and streets expenses.

The final component consists of an unrestricted deficit of \$1,188.8 million, which increased from fiscal year 2017 by \$240.1 million. The increase in the deficit translates to a decrease in net position and is primarily the result of an increase in net pension and other post-employment benefit liabilities of \$166.7 million, a decrease in deferred outflows of \$133.2 million, an increase in other post-employment benefit assets of \$14.0 million, a decrease in deferred inflows of \$34.2 million, and a net decrease in claims and judgments of \$16.2 million.

Changes in Net Position

As discussed previously, the County's total net position of \$3.1 billion decreased by \$131.9 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2018 compared to the prior year and indicates the changes in net position for governmental and business-type activities:

Statement of Activities For the year ended June 30 (in millions)

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2018	2017	2018	2017	2018	2017	
Revenues:							
Program revenues:							
Charges for services	\$ 272.2	\$ 275.5	\$ 5.4	\$ 3.1	\$ 277.6	\$ 278.6	(0.4)%
Operating grants and contributions	314.3	291.3	18.7	17.7	333.0	309.0	7.8
Capital grants and contributions	28.7	43.6	20.7	23.4	49.4	67.0	(26.3)
General revenues:							
Taxes	812.8	769.1			812.8	769.1	5.7
Unrestricted intergovernmental	718.8	675.7			718.8	675.7	6.4
Other	25.0	20.2	0.2	0.4	25.2	20.6	22.3
Total Revenues	<u>2,171.8</u>	<u>2,075.4</u>	<u>45.0</u>	<u>44.6</u>	<u>2,216.8</u>	<u>2,120.0</u>	4.6
Expenses:							
General government	335.7	299.0			335.7	299.0	12.3
Public safety	1,258.0	1,151.9			1,258.0	1,151.9	9.2
Highways and streets	110.9	81.8			110.9	81.8	35.6
Health, welfare and sanitation	510.6	421.8			510.6	421.8	21.1
Other*	107.0	97.3			107.0	97.3	10.0
Housing Authority			26.5	21.6	26.5	21.6	22.7
Total Expenses	<u>2,322.2</u>	<u>2,051.8</u>	<u>26.5</u>	<u>21.6</u>	<u>2,348.7</u>	<u>2,073.4</u>	13.3
Change in net position	(150.4)	23.6	18.5	23.0	(131.9)	46.6	(383.0)
Net position – beginning	<u>3,163.7</u>	<u>3,140.1</u>	<u>54.4</u>	<u>31.4</u>	<u>3,218.1</u>	<u>3,171.5</u>	1.5
Net position – ending	<u>\$3,013.3</u>	<u>\$3,163.7</u>	<u>\$72.9</u>	<u>\$ 54.4</u>	<u>\$3,086.2</u>	<u>\$3,218.1</u>	(4.1)

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported

Management's Discussion and Analysis (Continued)

as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$114.4 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, operating grants and contributions, and charges for services, which represent 36.7, 32.4, 15.0, and 12.5 percent, respectively, of total revenues for fiscal year 2018. Tax revenues in total increased \$43.7 million primarily as a result of an increase in property taxes of \$33.4 million and jail excise tax of \$9.1 million. The increase in property taxes can be attributed to an increase in assessed values as a result of the improved economy. The increase in jail excise tax revenue is a result of the improving economy. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased \$43.1 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and vehicle license taxes of \$32.4 and \$10.3 million, respectively, which are a result of the improving economy. Capital grants and contributions decreased by \$17.6 million from the prior year as grants revenue for the Flood Control District decreased \$17.3 million from the prior year. Operating grants and contributions increased \$24.0 million from the prior fiscal year. Highway User Revenue Fund revenue increased \$4.2 million from the prior year as a result of the improving economy. Additionally, revenue received related to the special funding for the Elected Officials Retirement Plan increased \$13.0 million from the prior year.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses increased \$275.3 million or 13.3 percent from the prior fiscal year. This increase is primarily a result of increases in public safety and health, welfare and sanitation expenses of \$106.1 and \$88.8 million, respectively. The increase in public safety is primarily attributed to an increase in pension expense related to the Public Safety Retirement System plans of \$162.0 million. This increase is offset by Correctional Health and Medical Examiner expenses of \$49.8 and \$11.7 million, respectively, being moved from the public safety function to the health, welfare and sanitation function during fiscal year 2018. The increase in health, welfare and sanitation is primarily attributed to the movement of expenses as previously explained. In addition, intergovernmental payments increased \$12.6 million as payments to the Arizona Long Term Care System increased \$10.3 million from the prior fiscal year.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2018, the governmental funds reported combined fund balances of \$1,312.1 million, which was an increase in fund balance of \$24.8 million from the prior fiscal year. Approximately 99.5 percent of the combined fund balances, or \$1,305.4 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

Management's Discussion and Analysis (Continued)

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$217.0 million, while total fund balance was \$220.1 million. This represents an increase in the spendable fund balance from the prior year of \$45.2 million, or 26.3 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 21.1 percent of the total fiscal year 2018 General Fund expenditures, while total fund balance represents 21.4 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2019 operating expenditures are expected to be fully funded by fiscal year 2019 revenues.

During fiscal year 2018, the General Fund experienced an increase in fund balance of \$38.8 million, an increase of \$19.8 million from the prior fiscal year change in fund balance of \$19.0 million. Revenues increased by \$73.5 million from the prior fiscal year as a result of increases in state shared sales tax, property tax, and state shared vehicle tax revenue of \$32.4, \$30.9, and \$10.3 million, respectively. Transfers out increased by \$15.2 million and expenditures increased by \$41.9 million. The increase in transfers out is primarily a result of an increase in transfers to General Fund County Improvements Fund and County Improvement Debt Fund of \$39.0 and \$12.5 million, respectively, with decreases in transfers out to Detention Capital Projects and Technology Capital Improvements of \$23.0 and \$14.8 million, respectively. The increase in expenditures is primarily attributable to increases in salaries and benefits, intergovernmental payments, non-capital equipment, and capital outlay of \$13.6, \$12.0, \$8.1, and \$6.2 million, respectively.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for the construction of the jail and detention facilities and detention technology infrastructure. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$34.5 million, of which 96.9 percent is restricted and considered spendable. This was a decrease in total fund balance of \$154.9 thousand, or 0.4 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$193.6 million, positive net transfers of \$194.3 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$196.8 million and a transfer out to the Detention Capital Projects Fund of \$2.3 million. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Series 2015; Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$6.0 million. This represents a decrease of \$8.3

Management's Discussion and Analysis (Continued)

million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers for the repayment of debt. During fiscal year 2018, the County issued \$106.3 million of Certificates of Participation, Series 2018A for the redevelopment of the County's former Madison Street Jail into office space. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$150.0 million, an increase of \$158.9 million from prior year. The increase is a result of the issuance of the Certificates of Participation, Series 2018A as well as transfers in from other governmental funds.

Detention Capital Projects Fund

The Detention Capital Projects Fund is a capital projects fund that accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities. At the end of the current fiscal year, fund balance of the Detention Capital Projects Fund was \$156.0 million, all of which is restricted and considered spendable. The fund balance in this fund decreased \$54.8 million from the prior fiscal year as capital outlay expenditures increased \$51.5 million from the prior fiscal year.

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded include justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$316.0 million, all of which is committed and considered spendable. The fund balance in this fund increased \$14.0 million from the prior fiscal year as a result of positive net transfers of \$23.3 million, which were offset by capital outlay expenditures of \$9.3 million. Fiscal year 2018 transfers primarily consisted of transfers in from the General Fund of \$72.9 million which were offset by transfers out to the General Fund, County Improvement Debt Fund and County Improvement Fund of \$7.4, \$39.1 and \$8.0 million, respectively.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function) and Non-Departmental Department (public safety function), of \$50.6 and \$21.6 million, respectively. These savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Management's Discussion and Analysis (Continued)

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2018, was \$3.8 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 11 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2018, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$239.0, \$297.0, and \$140.2 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2018, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by \$6.2 million and \$104 thousand from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 102 for additional information. At June 30, 2018, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$420.8, \$779.3, and \$67.5 million, respectively.

Capital assets for governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2018	2017	2018	2017	2018	2017	
Land	\$787.6	\$780.0	\$6.1	\$5.5	\$793.7	\$785.5	1.0%
Infrastructure	779.3	765.4			779.3	765.4	1.8
Buildings and improvements (net of accumulated depreciation)	1,338.3	1,381.1	85.3	48.5	1,423.6	1,429.6	(0.4)
Machinery and equipment (net of accumulated depreciation)	86.9	93.8	2.1	0.9	89.0	94.7	(6.0)
Construction in progress	406.7	401.9	1.1	25.1	407.8	427.0	(4.5)
Infrastructure (net of accumulated depreciation)	297.0	223.1			297.0	223.1	33.1
Totals	<u>\$3,695.8</u>	<u>\$3,645.3</u>	<u>\$94.6</u>	<u>\$80.0</u>	<u>\$3,790.4</u>	<u>\$3,725.3</u>	1.7

Capital assets, net of accumulated depreciation, increased by \$65.1 million, or 1.7 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2018, were increases in depreciable infrastructure (net of accumulated depreciation) and non-depreciable infrastructure of \$73.9 and \$13.9 million, respectively. These increases were offset by a decrease in construction in progress of \$19.2 million. During the fiscal year, Flood Control completed and maintained ownership of three large projects totaling \$81.8 million. Additionally, the Transportation Department completed road projects totaling \$17.7 million during the fiscal year.

Management's Discussion and Analysis (Continued)

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	February 2018
Fitch Ratings	AAA	February 2018
Moody's Investor Services	Aaa	February 2018
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	February 2018
Fitch Ratings	AA+	February 2018
Moody's Investor Services	Aa1	February 2018

At June 30, 2018, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$2,340.8 million, which represents a \$151.3 million increase from the prior year balance of \$2,189.5 million. The majority of the \$151.3 million increase is attributable to governmental activities and is comprised of a net increase in pension liability of \$166.7 million, a net increase in certificates of participation of \$9.5 million, a decrease in claims and judgments of \$16.2 million, capital lease payments made during fiscal year 2018 (\$7.9) million, and debt service payments for Stadium District revenue bonds (\$3.5) million. The largest components of long-term liabilities at June 30, 2018, consisted of certificates of participation of \$239.5 million, reported claims and incurred but not reported claims of \$89.4 million, and net pension liability of \$1,952.3 million.

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2018, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$6.0 million.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. In September 2012, the Stadium District issued revenue refunding bonds in the amount of \$25.1 million (par value), of which \$5.8 million remains outstanding.

Reported and incurred but not reported claims applicable to governmental activities of \$89.4 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$389.6 thousand from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 13– Long-Term Liabilities and Note 17 – Risk Management).

Net pension liability applicable to governmental activities of \$2.0 billion represents the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, an unfunded pension liability indicates that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Management's Discussion and Analysis (Continued)

Economic Factors and Next Year's Budget and Rates

- Arizona remains well positioned to outpace the nation and most states in job, income and population growth. The state's standard of living will continue to rise, even after accounting for inflation (www.eller.arizona.edu).
- The unemployment rate in Maricopa County as of October 2018 was 3.8 percent, which remains below the state rate of 4.7 and slightly higher than the national average of 3.7 percent and 4.1 percent, respectively (<https://laborstats.az.gov>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.9 percent from fiscal year 2016 to 2017. Maricopa County's population increased 6.2 percent from 2008 to 2017, which is slightly below the United States' overall population increase of 7.1 percent for the same time period (<https://population.az.gov> and <https://census.gov>).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2019 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2019, the adopted tax rate remained flat at \$1.4009.
- The fiscal year 2019 tax levy increased by \$30.4 million from fiscal year 2018, as a result of increased assessed property valuations. Yearly assessed property valuation growth rates are anticipated to increase by approximately 5.0 percent from fiscal year 2020 through 2023.
- Fiscal year 2019 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase 3.4 percent to 3.9 percent above the prior year. Yearly growth rates are expected to fluctuate from 3.3 percent to 3.7 percent from fiscal year 2020 through 2023.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 11 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.



Financial Section



Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Fund

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015 and Series 2018A and transfers from various County Funds.

Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Maricopa County
Definitions of Government-wide Financial Statements and
Listing of Major Funds (Continued)

Capital Projects Funds (continued)

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Enterprise Fund

Housing Authority Fund – accounts for the activity of the Housing Authority of Maricopa County.

Maricopa County
Statement of Net Position
June 30, 2018

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-type Activities	Total	Industrial Development Authority
ASSETS				
Cash in bank and on hand	\$ 49,848,319	\$ 5,962,286	\$ 55,810,605	\$ 814,734
Cash and investments held by County Treasurer	1,272,587,745		1,272,587,745	
Investments				35,844,303
Receivables (net of allowances for uncollectibles)	19,016,867	715,309	19,732,176	92,733
Due from other governmental units	200,005,712		200,005,712	
Inventories	8,082,016	37,570	8,119,586	
Prepays	6,955,311	199,704	7,155,015	33,368
Miscellaneous	4,162,416		4,162,416	
Intergovernmental loans	1,414,512		1,414,512	
Cash and cash equivalents – restricted		5,299,593	5,299,593	19,940
Cash and investments held by trustee – restricted	125,368,650		125,368,650	
Other postemployment benefits (OPEB) asset	13,938,975		13,938,975	
Notes receivable		300,000	300,000	
Capital assets:				
Land	787,580,733	6,142,786	793,723,519	
Buildings and improvements	1,985,758,098	122,807,873	2,108,565,971	
Machinery and equipment	367,903,691	2,994,320	370,898,011	
Infrastructure – nondepreciable	779,275,578		779,275,578	
Infrastructure – depreciable	418,816,654		418,816,654	
Construction in progress	406,714,941	1,139,935	407,854,876	
Accumulated depreciation	(1,050,268,176)	(38,458,046)	(1,088,726,222)	
Total assets	<u>5,397,162,042</u>	<u>107,141,330</u>	<u>5,504,303,372</u>	<u>36,805,078</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions and OPEB	290,389,701	388,874	290,778,575	
Deferred charges on debt refunding	50,290		50,290	
Total deferred outflows of resources	<u>290,439,991</u>	<u>388,874</u>	<u>290,828,865</u>	
LIABILITIES				
Accounts payable	100,709,347	2,012,234	102,721,581	9,144,795
Accrued liabilities	2,556,100	72,364	2,628,464	
Employee compensation payable	113,524,971	85,016	113,609,987	
Interest payable	3,925,024		3,925,024	
Unearned revenue	10,340,921	241,417	10,582,338	9,467
Contract retention payable	15,271,040	2,066,079	17,337,119	
Deposits held for other parties	4,272,685	230,073	4,502,758	
Noncurrent liabilities:				
Due within one year	157,569,729	1,070,235	158,639,964	
Due in more than one year	2,153,857,001	28,326,854	2,182,183,855	
Total liabilities	<u>2,562,026,818</u>	<u>34,104,272</u>	<u>2,596,131,090</u>	<u>9,154,262</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions and OPEB	112,047,120	491,365	112,538,485	
Deferred inflows on debt refunding	296,854		296,854	
Total deferred inflows of resources	<u>112,343,974</u>	<u>491,365</u>	<u>112,835,339</u>	
NET POSITION				
Net investment in capital assets	3,540,327,347	72,367,100	3,612,694,447	
Restricted for:				
General government	121,586,952		121,586,952	
Public safety	349,509,173		349,509,173	
Highways and streets	123,156,847		123,156,847	
Health, welfare and sanitation	28,161,439	4,942,173	33,103,612	
Culture and recreation	25,156,604		25,156,604	
Education	5,044,764		5,044,764	
Debt service	4,694,624		4,694,624	
Unrestricted (deficit)	(1,184,406,509)	(4,374,706)	(1,188,781,215)	27,650,816
Total net position	<u>\$ 3,013,231,241</u>	<u>\$ 72,934,567</u>	<u>\$ 3,086,165,808</u>	<u>\$ 27,650,816</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 335,684,108	\$ 28,441,286	\$ 37,680,320	\$
Public safety	1,258,047,273	144,081,188	24,913,517	10,325,461
Highways and streets	110,921,809	21,803,762	114,467,251	18,325,546
Health, welfare and sanitation	510,564,865	56,571,939	106,179,340	17,000
Culture and recreation	68,111,240	21,064,986	128,593	7,000
Education	32,177,201	276,902	30,929,724	
Interest on long-term debt	6,676,793			
Total governmental activities	<u>2,322,183,289</u>	<u>272,240,063</u>	<u>314,298,745</u>	<u>28,675,007</u>
Business-type activities:				
Housing Authority	26,543,652	5,432,500	18,735,718	20,696,076
Total business-type activities	<u>26,543,652</u>	<u>5,432,500</u>	<u>18,735,718</u>	<u>20,696,076</u>
Total primary government	<u>\$ 2,348,726,941</u>	<u>\$ 277,672,563</u>	<u>\$ 333,034,463</u>	<u>\$ 49,371,083</u>
Component unit:				
Industrial Development Authority	\$ 9,300,960	\$ 3,185,076		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2017				
Net position, June 30, 2018				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Industrial Development Authority
\$ (269,562,502)	\$	\$ (269,562,502)	
(1,078,727,107)		(1,078,727,107)	
43,674,750		43,674,750	
(347,796,586)		(347,796,586)	
(46,910,661)		(46,910,661)	
(970,575)		(970,575)	
(6,676,793)		(6,676,793)	
<u>(1,706,969,474)</u>		<u>(1,706,969,474)</u>	
	18,320,642	18,320,642	
	18,320,642	18,320,642	
<u>(1,706,969,474)</u>	18,320,642	<u>(1,688,648,832)</u>	
			\$ <u>(6,115,884)</u>
555,750,125		555,750,125	
62,216,487		62,216,487	
21,525,613		21,525,613	
5,488,949		5,488,949	
161,856,282		161,856,282	
5,973,721		5,973,721	
552,699,587		552,699,587	
162,544,146		162,544,146	
3,542,818		3,542,818	
11,828,376	14,229	11,842,605	506,781
13,114,487	229,286	13,343,773	102,559
<u>1,556,540,591</u>	<u>243,515</u>	<u>1,556,784,106</u>	<u>609,340</u>
(150,428,883)	18,564,157	(131,864,726)	(5,506,544)
3,163,660,124	54,370,410	3,218,030,534	33,157,360
<u>\$ 3,013,231,241</u>	<u>\$ 72,934,567</u>	<u>\$ 3,086,165,808</u>	<u>\$ 27,650,816</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2018

	General	Detention Operations	County Improvement Debt	County Improvement
ASSETS				
Cash in bank and on hand	\$ 42,573,969	\$	\$	\$
Cash and investments held by County Treasurer	87,004,613	16,714,422	5,763,915	161,421,158
Receivables (net of allowances for uncollectables)	12,621,166	761,046	268,620	501,058
Due from other funds	15,138,145			
Due from other governmental units	109,501,621	30,280,436		
Inventories	3,117,940	1,072,785		
Miscellaneous	4,773,645	887,014		
Intergovernmental loans	1,414,512			
Cash and investments held by trustee – restricted			121,259,411	
Total assets	<u>\$ 276,145,611</u>	<u>\$ 49,715,703</u>	<u>\$ 127,291,946</u>	<u>\$ 161,922,216</u>
LIABILITIES				
Accounts payable	\$ 27,228,852	\$ 5,680,727	\$	\$ 3,783,301
Employee compensation payable	20,463,508	8,222,609		
Accrued liabilities	217,992	1,037,847		
Due to other funds				
Interest payable			3,913,733	
Certificates of participation payable			117,345,000	
Special assessment debt with governmental commitment				
Unearned revenue				
Deposits held for other parties	6,416			
Contract retention payable	156,975			8,142,806
Total liabilities	<u>48,073,743</u>	<u>14,941,183</u>	<u>121,258,733</u>	<u>11,926,107</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue – property tax	7,793,935			
Unavailable revenue – intergovernmental	133,753	272,654		
Total deferred inflows of resources	<u>7,927,688</u>	<u>272,654</u>		
FUND BALANCES				
Nonspendable	3,117,940	1,072,785		
Restricted		33,429,081	678	111,553,525
Committed			6,032,535	38,442,584
Assigned	184,441,837			
Unassigned	32,584,403			
Total fund balances	<u>220,144,180</u>	<u>34,501,866</u>	<u>6,033,213</u>	<u>149,996,109</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 276,145,611</u>	<u>\$ 49,715,703</u>	<u>\$ 127,291,946</u>	<u>\$ 161,922,216</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension liabilities and bonds payable) are not due and payable shortly after June 30, 2018, and therefore, are not reported in the funds

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$ 168,303,429	\$ 318,140,212	\$ 2,505,469	\$ 45,079,438
		453,990,141	1,211,337,890
		2,740,689	16,892,579
		409,956	15,548,101
		60,223,655	200,005,712
		2,452,670	6,643,395
		2,161,733	7,822,392
			1,414,512
		4,109,239	125,368,650
<u>\$ 168,303,429</u>	<u>\$ 318,140,212</u>	<u>\$ 528,593,552</u>	<u>\$ 1,630,112,669</u>
\$ 7,568,024	\$ 1,660,918	\$ 49,989,563	\$ 95,911,385
		6,075,886	34,762,003
		1,773	1,257,612
		15,287,405	15,287,405
		271	3,914,004
			117,345,000
		6,813	6,813
		10,340,921	10,340,921
		4,266,269	4,272,685
<u>4,703,762</u>	<u>468,890</u>	<u>1,798,607</u>	<u>15,271,040</u>
<u>12,271,786</u>	<u>2,129,808</u>	<u>87,767,508</u>	<u>298,368,868</u>
		985,626	8,779,561
		10,474,798	10,881,205
		11,460,424	19,660,766
		2,452,670	6,643,395
156,031,643		334,859,409	635,874,336
	316,010,404	103,353,577	463,839,100
			184,441,837
		(11,300,036)	21,284,367
<u>156,031,643</u>	<u>316,010,404</u>	<u>429,365,620</u>	<u>1,312,083,035</u>
<u>\$ 168,303,429</u>	<u>\$ 318,140,212</u>	<u>\$ 528,593,552</u>	
			3,693,282,869
			19,660,766
			13,938,975
			(39,906,139)
			(2,163,353,015)
			177,524,750
			<u>\$ 3,013,231,241</u>

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2018

	General	Detention Operations	County Improvement Debt	County Improvement
<u>REVENUES</u>				
Taxes	\$ 544,476,049	\$ 161,856,707	\$	\$
Licenses and permits	1,683,682			
Intergovernmental	739,097,300	315,000		
Charges for services	51,708,926	22,382,397		
Fines and forfeits	12,534,984			
Special assessments				
Interest income	6,381,273	2,040,113	401,841	103,686
Miscellaneous	5,191,229	511,789		
Total revenues	<u>1,361,073,443</u>	<u>187,106,006</u>	<u>401,841</u>	<u>103,686</u>
<u>EXPENDITURES</u>				
Current:				
General government	152,026,069			
Public safety	570,270,709	313,492,901		
Highways and streets	95,620			
Health, welfare and sanitation	287,048,090	65,697,532		
Culture and recreation	891,695			
Education	2,701,936	240,664		
Debt service:				
Principal			124,815,600	
Interest			6,466,545	
Other expenditures				774,696
Capital outlay	<u>13,308,938</u>	<u>1,302,669</u>		<u>38,138,648</u>
Total expenditures	<u>1,026,343,057</u>	<u>380,733,766</u>	<u>131,282,145</u>	<u>38,913,344</u>
Excess (deficiency) of revenues over expenditures	<u>334,730,386</u>	<u>(193,627,760)</u>	<u>(130,880,304)</u>	<u>(38,809,658)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	15,627,016	196,843,060	124,121,751	90,900,796
Transfers out	(311,534,065)	(2,496,789)	(1,559,185)	(9,647,367)
Capital lease agreements				
Certificates of participation issuance				106,295,000
Premium on certificates of participation issuance				10,119,673
Total other financing sources (uses)	<u>(295,907,049)</u>	<u>194,346,271</u>	<u>122,562,566</u>	<u>197,668,102</u>
Net change in fund balances	38,823,337	718,511	(8,317,738)	158,858,444
Fund balances, July 1, 2017	181,008,620	34,656,768	14,350,951	(8,862,335)
Changes in nonspendable resources:				
Increase (decrease) in inventories	312,223	(873,413)		
Fund balances (deficit), June 30, 2018	<u>\$ 220,144,180</u>	<u>\$ 34,501,866</u>	<u>\$ 6,033,213</u>	<u>\$ 149,996,109</u>

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$	\$ 88,944,573	\$ 795,277,329
		48,127,120	49,810,802
		315,634,483	1,055,046,783
		105,381,112	179,472,435
		12,003,281	24,538,265
		5,696,239	5,696,239
		2,835,457	11,762,370
		8,940,018	14,643,036
		<u>587,562,283</u>	<u>2,136,247,259</u>
		6,037,406	158,063,475
		125,588,558	1,009,352,168
		68,600,225	68,695,845
		160,017,246	512,762,868
		37,577,660	38,469,355
		29,710,009	32,652,609
		3,883,775	128,699,375
		216,860	6,683,405
		1,350	776,046
<u>59,578,963</u>	<u>9,285,002</u>	<u>149,344,012</u>	<u>270,958,232</u>
<u>59,578,963</u>	<u>9,285,002</u>	<u>580,977,101</u>	<u>2,227,113,378</u>
<u>(59,578,963)</u>	<u>(9,285,002)</u>	<u>6,585,182</u>	<u>(90,866,119)</u>
4,790,960	77,847,245	142,945,850	653,076,678
	(54,548,786)	(273,331,631)	(653,117,823)
		126,974	126,974
			106,295,000
			10,119,673
<u>4,790,960</u>	<u>23,298,459</u>	<u>(130,258,807)</u>	<u>116,500,502</u>
(54,788,003)	14,013,457	(123,673,625)	25,634,383
210,819,646	301,996,947	553,314,694	1,287,285,291
		(275,449)	(836,639)
<u>\$ 156,031,643</u>	<u>\$ 316,010,404</u>	<u>\$ 429,365,620</u>	<u>\$ 1,312,083,035</u>

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2018

Net change in fund balances – total governmental funds (page 27) \$ 25,634,383

Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 114,403,162

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position. (63,680,458)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 21,678,379

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 17,842,953

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. 13,538,108

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities. (2,722,990)

County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. (277,122,420)

Change in net position of governmental activities (page 23) \$ (150,428,883)

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2018

	Business-type Activities –Enterprise Fund Housing Authority	Governmental Activities – Internal Service Funds
ASSETS		
Current assets:		
Cash in bank and on hand	\$ 5,962,286	\$ 4,768,881
Cash and investments held by County Treasurer		61,249,855
Receivables:		
Accounts	715,309	1,930,067
Accrued interest		194,221
Inventories	37,570	1,438,621
Prepays	199,704	3,295,335
Cash and cash equivalents – restricted	5,299,593	
Total current assets	<u>12,214,462</u>	<u>72,876,980</u>
Noncurrent assets:		
Notes receivable	300,000	
Capital assets:		
Land	6,142,786	
Buildings and improvements	122,807,873	
Machinery and equipment	2,994,320	9,955,004
Construction in progress	1,139,935	
Accumulated depreciation	(38,458,046)	(7,456,354)
Total noncurrent assets	<u>94,926,868</u>	<u>2,498,650</u>
Total assets	<u>107,141,330</u>	<u>75,375,630</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	388,874	2,192,457
Total deferred outflows of resources	<u>388,874</u>	<u>2,192,457</u>
LIABILITIES		
Current liabilities:		
Accounts payable	2,012,234	4,797,962
Employee compensation payable	85,016	2,003,490
Accrued liabilities	72,364	1,298,488
Unearned revenue	241,417	
Contract retention payable	2,066,079	
Deposits held for other parties	230,073	
Due to other funds		260,696
Liability for reported and incurred but not reported claims (current portion)		30,404,753
Long-term debt (current portion)	1,070,235	
Total current liabilities	<u>5,777,418</u>	<u>38,765,389</u>
Noncurrent liabilities:		
Liability for reported and incurred but not reported claims		59,027,985
Long-term debt	25,028,981	
Net pension liability	3,297,873	18,059,662
Total noncurrent liabilities	<u>28,326,854</u>	<u>77,087,647</u>
Total liabilities	<u>34,104,272</u>	<u>115,853,036</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	491,365	1,621,190
Total deferred inflows of resources	<u>491,365</u>	<u>1,621,190</u>
NET POSITION		
Net investment in capital assets	72,367,100	2,498,650
Restricted for health, welfare and sanitation	4,942,173	
Unrestricted (deficit)	(4,374,706)	(42,404,789)
Total net position (deficit)	<u>\$ 72,934,567</u>	<u>\$ (39,906,139)</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2018

	Business-type Activities – Enterprise Fund	Governmental Activities – Internal Service Funds
	<u>Housing Authority</u>	<u>Funds</u>
<u>OPERATING REVENUES</u>		
Charges for services	\$ 5,432,500	\$ 227,656,079
Intergovernmental	18,735,718	
Miscellaneous	229,286	939,978
Total operating revenues	<u>24,397,504</u>	<u>228,596,057</u>
<u>OPERATING EXPENSES</u>		
Personal services	3,407,649	18,757,670
Supplies		12,460,664
Other services	537,625	13,985,062
Housing assistance payments	13,509,145	
Legal		5,170,821
Insurance and claims	453,335	165,115,888
Leases and rentals		215,776
Repairs and maintenance	1,854,619	3,997,143
Travel and transportation		86,930
Utilities	766,886	11,234,577
Depreciation	4,696,505	798,971
Total operating expenses	<u>25,225,764</u>	<u>231,823,502</u>
Operating income (loss)	(828,260)	(3,227,445)
<u>NONOPERATING REVENUES (EXPENSES)</u>		
Investment income	14,229	471,213
Loss on disposal of capital assets		(648)
Interest expense	(457,720)	
Financing fees	(807,772)	
Other expense	(52,396)	
Total nonoperating revenues (expenses)	<u>(1,303,659)</u>	<u>470,565</u>
Income (loss) before contributions and transfers	(2,131,919)	(2,756,880)
Capital contributions	20,696,076	
Transfers in		41,145
Transfers out		(7,255)
Change in net position	<u>18,564,157</u>	<u>(2,722,990)</u>
Total net position (deficit), July 1, 2017	<u>54,370,410</u>	<u>(37,183,149)</u>
Total net position (deficit), June 30, 2018	<u>\$ 72,934,567</u>	<u>\$ (39,906,139)</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2018

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities - Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Receipts from other funds	\$	\$ 226,376,528
Receipts from customers	24,229,304	3,560,515
Other receipts	1,536,180	939,978
Payments for goods and services	(21,697,696)	(211,743,468)
Payments for personal services and benefits	(2,032,714)	(15,876,213)
Other payments	(44,941)	
Net cash provided by operating activities	<u>1,990,133</u>	<u>3,257,340</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Transfers from other funds		41,145
Loan received from General Fund		27,212
Payments on long-term debt	(97,441)	
Net cash provided by (used for) noncapital financing activities	<u>(97,441)</u>	<u>68,357</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of capital assets	(19,464,800)	(656,043)
Capital grants and contributions received	22,199,927	
Proceeds from sale of assets		7,500
Proceeds from acquisition of debt	2,252,041	
Payments on long-term debt	(7,166,288)	
Interest payments on long-term debt	(529,051)	
Net cash (used for) capital and related financing activities	<u>(2,708,171)</u>	<u>(648,543)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Capital contributions	(254,452)	
Interest and dividends	14,229	395,672
Net cash provided by (used for) investing activities	<u>(240,223)</u>	<u>395,672</u>
Net increase (decrease) in cash and cash equivalents	(1,055,702)	3,072,826
Cash and cash equivalents, July 1, 2017	12,317,581	62,945,910
Cash and cash equivalents, June 30, 2018	<u>\$ 11,261,879</u>	<u>\$ 66,018,736</u>
<u>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY</u>		
<u>OPERATING ACTIVITIES</u>		
Operating loss	\$ (828,260)	\$ (3,227,445)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation expense	4,696,505	798,971
Liability for reported and incurred but not reported claims - noncurrent		(382,066)
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:		
Accounts receivable	(676,759)	2,280,964
Inventories	(45)	(34,001)
Prepays	(119,546)	(483,457)
Deferred outflows of resources related to pensions	269,503	874,931
Accounts payable	(4,635,164)	1,165,045
Employee compensation	(286)	485,162
Pension liabilities	(498,491)	2,017,821
Contract retention payable	2,066,079	
Other liabilities	1,800,003	(513,771)
Liability for reported and incurred but not reported claims - current		771,643
Deferred inflows of resources related to pensions	(83,406)	(496,457)
Net cash provided by operating activities	<u>\$ 1,990,133</u>	<u>\$ 3,257,340</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES</u>		
Accumulated depreciation from disposed capital assets	\$	\$ 5,750,211
Machinery and equipment disposed		(5,758,359)
Loss on disposal of capital assets		8,148
Transfer out of capital assets to governmental activities		7,255
Capital assets transferred to governmental activities		(24,905)
Accumulated depreciation from assets transferred to governmental activities		17,650

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2018

	Investment Trust Funds	Agency Funds
	<u> </u>	<u> </u>
<u>Assets</u>		
Cash and investments in bank and on hand	\$	\$ 44,216,337
Cash and investments held by County Treasurer	3,242,283,945	180,326,199
Accrued interest receivable	10,501,226	128,728
Total assets	<u>\$ 3,252,785,171</u>	<u>\$ 224,671,264</u>
<u>Liabilities</u>		
Deposits held for other parties	<u> </u>	<u>\$ 224,671,264</u>
Total liabilities	<u>\$</u>	<u>\$ 224,671,264</u>
<u>Net Position</u>		
Held in trust for investment participants	<u>\$ 3,252,785,171</u>	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2018

	<u>Investment Trust Funds</u>
<u>Additions:</u>	
Contributions from participants	\$ 8,787,423,665
Investment income:	
Interest income	29,824,808
Net change in fair value of investments	<u>(10,816,482)</u>
Net investment income	<u>19,008,326</u>
Total additions	<u>8,806,431,991</u>
 <u>Deductions:</u>	
Distributions to participants	<u>8,456,689,943</u>
Total deductions	<u>8,456,689,943</u>
 Change in net position	 349,742,048
 Net position, July 1, 2017	 <u>2,903,043,123</u>
Net position, June 30, 2018	<u>\$ 3,252,785,171</u>

The notes to the financial statements are an integral part of this statement.



Financial Section



Basic Financial Statements - Notes

Maricopa County
Basic Financial Statements – Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- NOTE 2 REPORTING CHANGES
- NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS
- NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
- NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
- NOTE 6 DEPOSITS AND INVESTMENTS
- NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL
- NOTE 8 RECEIVABLES
- NOTE 9 DUE FROM OTHER GOVERNMENTAL UNITS
- NOTE 10 INTERGOVERNMENTAL LOANS
- NOTE 11 CAPITAL ASSETS
- NOTE 12 CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS
- NOTE 13 LONG-TERM LIABILITIES
- NOTE 14 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS
- NOTE 15 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT
- NOTE 16 OPERATING LEASES
- NOTE 17 RISK MANAGEMENT
- NOTE 18 POLLUTION REMEDIATION OBLIGATIONS
- NOTE 19 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS
- NOTE 20 INTERFUND BALANCES AND ACTIVITY
- NOTE 21 DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2018, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, as amended by GASB Statement No. 85, *Omnibus 2017*. GASB Statement No. 75 established standards for measuring and recognizing net assets or liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to other postemployment benefits (OPEB) provided through defined benefit OPEB plans.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov/stadiumdistrict/

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. As the Maricopa County Board of Supervisors serves as the Housing Authority's Board of Commissioners and has operational responsibility over the Housing Authority, it is a blended component unit of the County. The Housing Authority also issues separate financial statements, which include four discretely presented component units: Maricopa Revitalization Partnership, L.L.C., Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority as a single enterprise fund on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

The discretely presented component unit is as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented

Notes to the Financial Statements

(Continued)

component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating

Notes to the Financial Statements

(Continued)

expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Series 2015, Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015 and Series 2018A and transfers from various County funds.

The Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The County reports the following major enterprise fund:

The Housing Authority Fund – accounts for the activities of the Housing Authority of Maricopa County.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The investment trust funds – account for pooled and individual investment accounts the County Treasurer holds and invests on behalf of other governmental entities.

The agency funds – account for assets the County holds as an agent for the State and various local governments and for property taxes collected and distributed to the State, cities and towns, and special districts.

Notes to the Financial Statements

(Continued)

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School tax anticipation notes and school and fire district bonds are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The

Notes to the Financial Statements

(Continued)

second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Assets</u>	<u>Estimated Useful Life (In Years)</u>
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Notes to the Financial Statements

(Continued)

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2018, under this policy are accrued as a liability.

Notes to the Financial Statements

(Continued)

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

M. Other Disclosures

Pursuant to A.R.S. §35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$373 thousand in credit card rebates during calendar year 2017.

NOTE 2 – REPORTING CHANGES

In the fiscal year 2018, the Legal Defender Fill the Gap (nonmajor special revenue fund) was eliminated and the County transferred all remaining assets and liabilities to the Public Defender Fill the Gap (nonmajor special revenue fund). As this fund was closed during the fiscal year there was no effect on beginning net position or beginning fund balance.

Notes to the Financial Statements

(Continued)

NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2018, were as follows:

	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Detention Capital Projects Fund
Fund balances:					
Nonspendable:					
Inventory	\$ 3,117,940	\$ 1,072,785	\$	\$	\$
Total nonspendable	<u>3,117,940</u>	<u>1,072,785</u>			
Restricted for:					
Capital Projects				97,690,800	
Debt service			678		
Education					
Flood control					
Health and welfare					
Judicial activities					
Law enforcement		33,429,081		13,862,725	156,031,643
Library District					
Other purposes					
Parks and recreation					
Social services					
Stadium District					
Transportation					
Waste management					
Total restricted		<u>33,429,081</u>	<u>678</u>	<u>111,553,525</u>	<u>156,031,643</u>
Committed to:					
Capital projects				38,442,584	
Debt service			6,032,535		
Health and welfare					
Other purposes					
Total committed			<u>6,032,535</u>	<u>38,442,584</u>	
Assigned to:					
General government	184,441,837				
Total assigned	<u>184,441,837</u>				
Unassigned	<u>32,584,403</u>				
Total fund balances	<u>\$ 220,144,180</u>	<u>\$ 34,501,866</u>	<u>\$ 6,033,213</u>	<u>\$ 149,996,109</u>	<u>\$ 156,031,643</u>

Notes to the Financial Statements
(Continued)

	General Fund County Improvements Fund	Other Governmental Funds	Total
Fund balances:			
Nonspendable:			
Inventory	\$	\$ 2,452,670	\$ 6,643,395
Total nonspendable		<u>2,452,670</u>	<u>6,643,395</u>
Restricted for:			
Capital Projects			97,690,800
Debt service		4,693,946	4,694,624
Education		5,044,764	5,044,764
Flood control		90,054,210	90,054,210
Health and welfare		23,396,695	23,396,695
Judicial activities		29,521,604	29,521,604
Law enforcement		19,106,766	222,430,215
Library District		18,910,402	18,910,402
Other purposes		5,943,136	5,943,136
Parks and recreation		4,392,970	4,392,970
Social services		151,416	151,416
Stadium District		7,379,976	7,379,976
Transportation		122,631,060	122,631,060
Waste management		3,632,464	3,632,464
Total restricted		<u>334,859,409</u>	<u>635,874,336</u>
Committed to:			
Capital projects	316,010,404	78,321,285	432,774,273
Debt service			6,032,535
Health and welfare		12,321,109	12,321,109
Other purposes		12,711,183	12,711,183
Total committed	<u>316,010,404</u>	<u>103,353,577</u>	<u>463,839,100</u>
Assigned to:			
General government			<u>184,441,837</u>
Total assigned			<u>184,441,837</u>
Unassigned		(11,300,036)	21,284,367
Total fund balances	<u>\$ 316,010,404</u>	<u>\$ 429,365,620</u>	<u>\$ 1,312,083,035</u>

Notes to the Financial Statements

(Continued)

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 1,312,083,035
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	787,580,733
Buildings and improvements	1,985,758,098
Machinery and equipment	357,948,687
Infrastructure	1,198,092,232
Construction in progress	406,714,941
Accumulated depreciation	<u>(1,042,811,822)</u>
Net governmental funds capital assets at June 30, 2018	3,693,282,869

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2018	8,779,561
Unavailable revenue for grant revenues receivable at June 30, 2018	10,474,798
Unavailable revenue for other revenues receivable at June 30, 2018	<u>406,407</u>
	19,660,766

OPEB assets are not available for County operations and therefore, are not reported in the funds	13,938,975
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Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

(39,906,139)

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2018, and therefore, are not reported in the funds.

Certificates of participation payable at June 30, 2018	(122,185,000)
Stadium District revenue bonds payable at June 30, 2018	(5,800,000)
Governmental funds capital leases payable at June 30, 2018	(3,689,687)
COP premium unamortized at June 30, 2018	(9,650,549)
Claims and judgments at June 30, 2018	(1,352,925)
Governmental funds compensated absences payable at June 30, 2018	(76,759,478)
Liability for closure and postclosure costs at June 30, 2018	(9,672,268)
Net pension liability and OPEB liability at June 30, 2018	(1,934,232,088)
Accrued interest payable at June 30, 2018	<u>(11,020)</u>
	<u>(2,163,353,015)</u>

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB at June 30, 2018	288,197,244
Deferred inflows of resources related to pensions and OPEB at June 30, 2018	(110,425,930)
Deferred charges on debt refunding at June 30, 2018	<u>(246,564)</u>
	<u>177,524,750</u>

Net position of governmental activities	<u>\$ 3,013,231,241</u>
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Notes to the Financial Statements

(Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 25,634,383
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	208,562,386
Government-wide depreciation expense for the year ended June 30, 2018	(94,958,195)
Add: Internal service funds depreciation expense for the year ended June 30, 2018	798,971
	<u>114,403,162</u>

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.

Donations of capital assets	8,507,473
Net value of disposed capital assets for the year ended June 30, 2018	(76,849,317)
Adjustment for net value of assets acquired in prior years	4,661,386
	<u>(63,680,458)</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Collections of grant revenues plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2018	(5,264,214)
Collections of property taxes plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2018	(337,431)
Unavailable revenue for other revenues receivable at June 30, 2018	27,280,024
	<u>21,678,379</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Proceeds from certificates of participation	(106,295,000)
Principal payments on certificates of participation	117,345,000
Principal payments on Stadium District revenue bonds	3,480,000
Principal payments on special assessment debt with governmental commitment	6,813
Proceeds from capital leases	(126,974)
Principal payments on capital leases	7,866,725
Increase in COPs premium	(10,119,673)
Amortization of COPs premium	5,680,262
Amortization of deferred charges on debt refunding	(812)
Accrued interest payable on long-term debt	6,612
	<u>17,842,953</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(1,883,176)
Decrease in inventories	(836,639)
Net decrease in claims and judgments	16,191,757
Net decrease in liability for closure and postclosure costs	66,166
	<u>13,538,108</u>

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities.

	<u>(2,722,990)</u>
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County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

County pension and OPEB contributions	109,552,679
Pension and OPEB expense	(386,675,099)
	<u>(277,122,420)</u>

Change in net position of governmental activities	<u>\$ (150,428,883)</u>
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Notes to the Financial Statements

(Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2018, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	\$ 53,808
Air Quality Grants	120,279
CDBG Housing Trust	25,276
Correctional Health Grants	32,095
County Attorney Grants	832,469
Elections Grants	370
Emergency Management	441,374
Human Services Grants	5,898,408
Library District Grants	1,852
Medical Examiner Grants	4,521
Non-Departmental Grants	60
Parks and Recreation Grants	19,644
Public Defender Grants	6,165
Public Health Grants	1,430,925
School Grants	843,782
Sheriff Grants	801,180
Superior Court Fill the Gap	68,660
Superior Court Grants	53,597
Transportation Grants	17,577
Proprietary Funds:	
Equipment Services	\$ 1,876,229
Technology Infrastructure	3,513,155
Risk Management	61,834,226

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Correctional Health Grants, County Attorney Grants, Elections Grants, Emergency Management, Human Services Grants, Library District Grants, Medical Examiner Grants, Non-Departmental Grants, Parks and Recreation Grants, Public Defender Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2018, Equipment Services and Technology Infrastructure Funds had deficit net positions of \$1,876,229 and \$3,513,155, respectively. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2018, the total net position deficit was \$61,834,226. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for the Superior Court Fill the GAP Fund resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2019.

Notes to the Financial Statements

(Continued)

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry one of the two highest ratings by Moody's investors' service and Standard and Poor's rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

Deposits - At June 30, 2018, the carrying amount of the County's deposits was \$337,282,142 and the bank balance was \$350,004,246. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

Investments – The County's investments at June 30, 2018, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

Notes to the Financial Statements (Continued)

Investments by fair value level	Amount	Fair value measurement using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
U.S. Treasury securities	\$ 133,749,025	\$	\$ 133,749,025	\$
U.S. agency securities	3,566,421,982		3,566,421,982	
Money market mutual funds	554,000,000			554,000,000
Money market mutual funds with trustee	125,367,871	124,958,955		408,916
Total investments by fair value level	4,379,538,878	124,958,955	3,700,171,007	554,408,916
Investments measured at amortized cost				
School/fire district bonds	39,476,074			
School tax anticipation notes short-term	169,013,922			
Other investments	375,438			
Total investments measured at amortized cost	208,865,434			
Total investments	\$ 4,588,404,312			

Investments categorized as level 1 are valued using prices quoted in active markets for those investments. U.S. Treasury and agency securities categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange – Interactive Data Corporation automated pricing models. Money market mutual funds categorized as level 3 are valued using a net asset value (NAV) of \$1.00 per share. Investments measured at amortized cost are school tax anticipation notes that mature within 90 days of year end and other privately-placed school/fire district bonds with a maximum maturity of four years.

The \$375,438 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposits or investment risk (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) disclosures will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2018, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	AA+	S&P	\$ 3,305,113,524
U. S. agency securities	P-1	Moody's	261,308,458
School/fire district bonds	Unrated	Not applicable	39,476,074
School tax anticipation notes short-term	Unrated	Not applicable	169,013,922
Money market mutual funds	Aaa-mf	Moody's	554,000,000
Money market mutual funds with trustee	Aaa-mf	Moody's	125,367,871
			<u>\$ 4,454,279,849</u>

The \$39,476,074 and \$169,013,922 of unrated school/fire district bonds and tax anticipation notes, respectively, are issued by various school and fire districts that deposit their monies with the County Treasurer.

Notes to the Financial Statements

(Continued)

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty’s failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party’s possession. It is the County’s investment policy that all of the Treasurer’s securities be held by the agent or trust department and in the County’s name. At June 30, 2018, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County’s investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County’s investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County’s investments at June 30, 2018 were in the Federal Home Loan Mortgage Corporation (Freddie Mac), Federal Home Loan Bank (FHLB), the Federal National Mortgage Association (Fannie Mae), and the Federal Farm Credit Banks (FFCB). These investments were 32.0 percent, 16.2 percent, 15.9 percent, and 13.7 percent, respectively, of the County’s total investments.

Interest rate risk – It is the County’s investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2018, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 133,749,025	\$ 49,587,900	\$ 84,161,125
U.S. agency securities	3,566,421,982	852,682,947	2,713,739,035
School and fire district bonds	39,476,074	22,895,000	16,581,074
School tax anticipation notes short-term	169,013,922	169,013,922	
Money market mutual funds	554,000,000	554,000,000	
Money market mutual funds with trustee	125,367,871	125,367,871	
	<u>\$4,588,028,874</u>	<u>\$1,773,547,640</u>	<u>\$2,814,481,234</u>

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:					
Cash on hand		\$	206,620		
Amount of deposits			337,282,142		
Amount of investments			4,588,404,312		
Total		\$	<u>4,925,893,074</u>		
	Governmental	Business-type	Investment	Agency	
	Activities	Activities	Trust Fund	Fund	Total
Statement of Net Position:					
Cash in bank and on hand	\$ 49,848,319	\$ 5,962,286	\$	\$	\$ 55,810,605
Cash and investments in bank and on hand				44,216,337	44,216,337
Cash and investments held by County Treasurer	1,272,587,745		3,242,283,945	180,326,199	4,695,197,889
Cash and cash equivalents - restricted		5,299,593			5,299,593
Cash and investments held by trustee	125,368,650				125,368,650
Total	<u>\$ 1,447,804,714</u>	<u>\$11,261,879</u>	<u>\$ 3,242,283,945</u>	<u>\$ 224,542,536</u>	<u>\$ 4,925,893,074</u>

Notes to the Financial Statements

(Continued)

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER’S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County’s monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer’s investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool’s structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants’ investments.

The Treasurer allocates interest earnings to each of the pool’s participants. However, for the County’s monies in the pool, the Board of Supervisors authorized \$3,423,967 of interest earned in certain other funds to be transferred to the General Fund.

The deposits and investments held by the County are included in the County Treasurer’s investment pool, except for \$201,620 of cash on hand, \$104,750,254 of deposits, \$125,367,871 of money market mutual funds with trustees and \$375,438 of other investments. Therefore, the deposit and investment risks of the Treasurer’s investment pool are substantially the same as the County’s deposit and investment risks. See Note 6 – Deposits and Investments for disclosure of the County’s deposit and investment risks.

Details of each major investment classification follow:

<u>Investment Type</u>	<u>Principal</u>	<u>Interest Rates</u>	<u>Maturities</u>	<u>Reported Amount</u>
U. S. Treasury securities	\$ 135,000,000	0.88 – 2.25%	12/18 – 6/20	\$ 133,749,025
U. S. agency securities	3,602,735,000	0.00 – 2.78%	7/18 – 5/21	3,566,421,982
School and fire district bonds	39,044,000	1.03 – 6.14%	7/18 – 7/22	39,746,074
School tax anticipation notes short-term	169,000,000	1.67%	7/18	169,013,922
Money market mutual fund	554,000,000			554,000,000

A condensed statement of the investment pool’s net position and changes in net position follows.

Statement of Net Position	
Assets	\$ 4,711,509,259
Liabilities	
Net position	<u>\$ 4,711,509,259</u>
Net position held in trust for:	
Internal participants	\$ 1,458,724,088
External participants	<u>3,252,785,171</u>
Total net position held in trust	<u>\$ 4,711,509,259</u>
Statement of Changes in Net Position	
Total additions	\$ 11,106,089,009
Total deductions	<u>10,685,473,433</u>
Net increase (decrease)	\$ 420,615,576
Net position held in trust:	
July 1, 2017	<u>4,290,893,683</u>
June 30, 2018	<u>\$ 4,711,509,259</u>

Notes to the Financial Statements

(Continued)

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

	Governmental Funds					Total
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Other Governmental Funds	
Receivables:						
Taxes	\$ 10,207,555	\$	\$	\$	\$ 1,352,456	\$ 11,560,011
Accrued interest	2,413,611	761,046	268,620	501,058	1,386,046	5,330,381
Special assessments					2,187	2,187
Total receivables	<u>\$ 12,621,166</u>	<u>\$ 761,046</u>	<u>\$ 268,620</u>	<u>\$ 501,058</u>	<u>\$ 2,740,689</u>	<u>\$ 16,892,579</u>

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2018, as reported on the Governmental Funds balance sheet are as follows:

	Governmental Funds			Total
	General Fund	Detention Operations Fund	Other Governmental Funds	
Due from other governmental units:				
State-shared sales tax	\$ 94,866,125	\$	\$	\$ 94,866,125
Vehicle license tax	14,635,496		1,061,855	15,697,351
Highway user revenue			19,453,520	19,453,520
Jail tax		27,907,717		27,907,717
Other surcharges collected by the state			2,267,585	2,267,585
Grants and contributions from state and federal			30,796,649	30,796,649
Reimbursement for services provided to the state, cities and towns		2,372,719	6,644,046	9,016,765
Total due from other governmental units	<u>\$ 109,501,621</u>	<u>\$ 30,280,436</u>	<u>\$ 60,223,655</u>	<u>\$ 200,005,712</u>

NOTE 10 – INTERGOVERNMENTAL LOANS

At June 30, 2018, the County reported intergovernmental loans of \$1,414,512. This amount consists of outstanding principal of \$1,316,843 and accrued interest of \$97,669 for an intergovernmental loan to the Maricopa County Special Health Care District, a separate legal entity. On July 1, 2005, the County provided a \$15,433,000 ten-year loan to the Maricopa County Special Health Care District. The terms of the loan, as outlined in the Third Amendment to Assistance Package Intergovernmental Agreement dated October 7, 2015, include the first five years interest free, accrued interest for the second five-year period, and interest on the principal only at the rate of 1.5 percent per annum for the remaining twelve installments. The final installment of the loan is due August 31, 2018.

Notes to the Financial Statements

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NOTE 11 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018, was as follows:

	Balance July 1, 2017	Increase	Decrease	Balance June 30, 2018
Governmental activities:				
Nondepreciable assets:				
Land	\$ 780,016,916	\$ 19,202,819	\$ 11,639,002	\$ 787,580,733
Construction in progress	401,871,282	170,588,000	165,744,341	406,714,941
Infrastructure	765,377,547	21,745,700	7,847,669	779,275,578
Total capital assets not being depreciated	<u>1,947,265,745</u>	<u>211,536,519</u>	<u>185,231,012</u>	<u>1,973,571,252</u>
Depreciable assets:				
Buildings and improvements	2,001,178,540	50,246,736	65,667,178	1,985,758,098
Machinery and equipment	392,373,312	25,565,382	50,035,003	367,903,691
Infrastructure	337,061,086	81,769,129	13,561	418,816,654
Total	<u>2,730,612,938</u>	<u>157,581,247</u>	<u>115,715,742</u>	<u>2,772,478,443</u>
Less accumulated depreciation for:				
Buildings and improvements	620,045,956	55,315,882	27,915,534	647,446,304
Machinery and equipment	298,613,382	31,859,895	49,436,022	281,037,255
Infrastructure	114,002,199	7,782,418	—	121,784,617
Total	<u>1,032,661,537</u>	<u>94,958,195</u>	<u>77,351,556</u>	<u>1,050,268,176</u>
Total capital assets being depreciated, net	<u>1,697,951,401</u>	<u>62,623,052</u>	<u>38,364,186</u>	<u>1,722,210,267</u>
Governmental activities capital assets, net	<u>\$ 3,645,217,146</u>	<u>\$ 274,159,571</u>	<u>\$ 223,595,198</u>	<u>\$ 3,695,781,519</u>
Business-type activities:				
Nondepreciable assets:				
Land	\$ 5,499,033	\$ 643,753	\$ —	\$ 6,142,786
Construction in progress	25,116,111	18,821,047	42,797,223	1,139,935
Total capital assets not being depreciated	<u>30,615,144</u>	<u>19,464,800</u>	<u>42,797,223</u>	<u>7,282,721</u>
Depreciable assets:				
Buildings and improvements	81,495,683	41,312,190	—	122,807,873
Machinery and equipment	1,734,868	1,259,452	—	2,994,320
Total	<u>83,230,551</u>	<u>42,571,642</u>	<u>—</u>	<u>125,802,193</u>
Less accumulated depreciation for:				
Buildings and improvements	32,953,192	4,602,575	—	37,555,767
Machinery and equipment	808,349	93,930	—	902,279
Total	<u>33,761,541</u>	<u>4,696,505</u>	<u>—</u>	<u>38,458,046</u>
Total capital assets being depreciated, net	<u>49,469,010</u>	<u>37,875,137</u>	<u>—</u>	<u>87,344,147</u>
Business-type activities capital assets, net	<u>\$ 80,084,154</u>	<u>\$ 57,339,937</u>	<u>\$ 42,797,223</u>	<u>\$ 94,626,868</u>

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 13 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2018.

Depreciation expense was charged to functions as follows:

Government activities:	
General government	\$ 42,229,921
Public safety	33,919,814
Highways and streets	3,342,897
Health, welfare and sanitation	4,354,783
Culture and recreation	10,138,896
Education	172,913
Internal service funds	798,971
Total governmental activities depreciation expense	<u>\$ 94,958,195</u>
Business-type activities	
Housing Authority	<u>\$ 4,696,505</u>

Notes to the Financial Statements

(Continued)

NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2018, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2018, Maricopa County Transportation Department had contractual commitments of \$29,776,017, including retention payable, for construction of various roadway projects. At June 30, 2018, the County had spent \$223,497,778 on these projects and had related estimated cost of completion based on the project budgets of \$581,285,829, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2018, Maricopa County Flood Control District had contractual commitments of \$26,131,297, including retention payable, for the construction of various flood control projects. At June 30, 2018, the County had spent \$140,230,451 on these projects and had related estimated cost of completion based on the project budgets of \$580,392,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2018, Maricopa County had contractual commitments of \$60,324,533, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund (nonmajor governmental fund), and Detention Technology Capital Improvement Fund (nonmajor governmental fund), which are partially financed by the Certificates of Participation, Series 2015, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2018, the County had spent \$146,953,349 on these projects and had related estimated cost of completion based on the project budgets of \$69,991,145, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2018, Maricopa County had contractual commitments of \$163,025,112, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund, and Detention Capital Projects Fund (major governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2018, the County had spent \$120,702,961 on these projects and had related estimated cost of completion based on the project budgets of \$213,553,394, of which not all projects may be completed.

Notes to the Financial Statements

(Continued)

NOTE 13 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2018.

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018	Due Within One Year
Governmental activities:					
Bonds, certificates of participation (COP), and other payables:					
Certificates of participation	\$ 230,040,000	\$ 106,295,000	\$ 96,805,000	\$ 239,530,000	\$ 117,345,000
Stadium District revenue bonds	9,280,000		3,480,000	5,800,000	5,800,000
Special assessment debt with governmental commitment	14,464		7,651	6,813	6,813
Capital Leases	11,429,438	126,974	7,866,725	3,689,687	2,107,853
	<u>250,763,902</u>	<u>106,421,974</u>	<u>108,159,376</u>	<u>249,026,500</u>	<u>125,259,666</u>
Plus: COP premium	5,211,138	10,119,673	5,680,262	9,650,549	
Total bonds, COP, and other payables	<u>255,975,040</u>	<u>116,541,647</u>	<u>113,839,638</u>	<u>258,677,049</u>	<u>125,259,666</u>
Other liabilities:					
Claims and judgments	17,544,682		16,191,757	1,352,925	1,352,925
Reported and incurred but not reported claims	89,043,161	159,633,265	159,243,688	89,432,738	30,404,753
Liability for closure and postclosure costs	9,738,434	476,820	542,986	9,672,268	552,385
Net pension and other postemployment benefits liability	<u>1,785,615,376</u>	<u>220,168,675</u>	<u>53,492,301</u>	<u>1,952,291,750</u>	
Total other liabilities	<u>1,901,941,653</u>	<u>380,278,760</u>	<u>229,470,732</u>	<u>2,052,749,681</u>	<u>32,310,063</u>
Governmental activities long-term liabilities	<u>\$ 2,157,916,693</u>	<u>\$ 496,820,407</u>	<u>\$ 343,310,370</u>	<u>\$ 2,311,426,730</u>	<u>\$157,569,729</u>
Business-type activities:					
Capital leases, loans, and other payables:					
Capital leases	\$ 1,669,164	\$	\$ 1,669,164	\$	\$
Loans payable	24,308,580	3,842,147	5,594,547	22,556,180	1,056,514
Other long-term debt	1,877,654	3,345,833	1,680,451	3,543,036	13,721
Net pension liabilities	<u>3,796,364</u>		<u>498,491</u>	<u>3,297,873</u>	
Business-type activities long-term liabilities	<u>\$ 31,651,762</u>	<u>\$ 7,187,980</u>	<u>\$ 9,442,653</u>	<u>\$ 29,397,089</u>	<u>\$ 1,070,235</u>

Bonds, loans, and other payables were as follows at June 30, 2018:

Certificates of Participation

On June 25, 2015, Maricopa County issued \$185,580,000 of Certificates of Participation to pay for the acquisition of capital equipment and various capital projects. Some of the larger projects include: Public Radio System, Technology Infrastructure Refresh, Southwest Justice Courts, Enterprise Resource Planning System, and the Enterprise Data Center. The 2015 Certificates were executed and delivered under a trust agreement, dated June 1, 2015. Certificates of participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. The certificates have an interest rate of 5.0 percent, payable on July 1, 2018.

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.00% - 5.00%. The certificates are payable semiannually on January 1 and July 1 of each year through 2023.

On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have

Notes to the Financial Statements (Continued)

interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018 through 2024.

The certificates are secured by the collateralization of certain County assets. The certificates are not callable prior to their scheduled maturity dates.

The following certificates of participation were outstanding at June 30, 2018:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2018
Certificates of Participation, Series 2015	\$ 185,580,000	5.0%	7-1-18	\$ 94,955,000
Certificates of Participation, Series 2016	44,460,000	1.35%	7-1-18/23	38,280,000
Certificates of Participation, Series 2018A	106,295,000	4.0 – 5.0%	7-1-18/24	106,295,000
Total	<u>\$ 336,335,000</u>			<u>\$ 239,530,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2019	\$ 117,345,000	\$ 6,382,441
2020	19,500,000	4,564,071
2021	20,240,000	3,800,339
2022	21,020,000	3,001,618
2023	21,835,000	2,166,124
2024-25	39,590,000	1,714,483
Total	<u>\$ 239,530,000</u>	<u>\$ 21,629,076</u>

Stadium District Revenue Bonds

Stadium District Revenue Refunding Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of auto rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992 and increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993.

The District has pledged future auto rental surcharge revenue to repay the \$25,140,000 in revenue refunding bonds, which were issued in September 2012. Proceeds from the bond issuance provided financing to refund previously issued bonded debt for the construction of Cactus League facilities. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. Total principal and interest remaining to be paid on the bonds is \$5,932,240, payable through June 2019. Principal and interest paid for the current year and total auto rental surcharge revenues were \$3,691,584, and \$5,973,721, respectively.

The Stadium District had the following revenue bonds outstanding at June 30, 2018:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2018
2012 Revenue Refunding Bonds	<u>\$ 25,140,000</u>	2.28%	6-1-18/19	<u>\$ 5,800,000</u>

Notes to the Financial Statements

(Continued)

Annual debt service requirements to maturity for Stadium District bonds are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2019	\$ 5,800,000	\$ 132,240
Total	\$ 5,800,000	\$ 132,240

Capital Leases

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

	Governmental Activities
Computer Systems and Equipment	\$ 9,085,000
Total Capital Assets	9,085,000
Less: Accumulated Depreciation	(5,037,004)
Net Value of Leased Capital Assets	\$ 4,047,996

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2018.

Year Ending June 30	Governmental Activities
2019	\$ 2,197,801
2020	1,239,603
2021	400,855
Total minimum lease payments	3,838,259
Less: amount representing interest	(148,572)
Present value of net minimum lease payments	\$ 3,689,687

Housing Authority of Maricopa County Loans Payable

The Housing Authority of Maricopa County's Component Unit, Maricopa Revitalization Partnership, L.L.C., has a promissory note payable to Community Service of Arizona, Inc. The note bears an interest rate of 0.50% and is collateralized by investment in real estate. The balance on this note shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. At December 31, 2017, the outstanding balance was \$570,000.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a permanent loan payable to CDT II, LLC. The loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid prior to June 1, 2035, a prepayment penalty is due. At December 31, 2017, the outstanding balance was \$1,407,856.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Arizona Department of Housing (ADOH). The mortgage payable bears interest at 2.0% per annum, commencing January 1, 2017. Annual payments of principal and interest in the amount of \$43,437 are due commencing January 1, 2018 and any remaining principal balance is due at maturity on September 29, 2037. At December 31, 2017, the outstanding balance was \$272,189.

Notes to the Financial Statements

(Continued)

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase I, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of \$16,000 are due commencing June 1, 2018, and any remaining unpaid principal balance is due on June 1, 2038. At December 31, 2017, the outstanding balance was \$320,000.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a permanent loan payable to CDT II, LLC. The loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid prior to June 1, 2035, a prepayment penalty is due. At December 31, 2017, the outstanding balance was \$1,518,604.

The Housing Authority of Maricopa County's Component Unit, Madison Heights Phase II, L.L.C., has a mortgage payable due to the Maricopa HOME Consortium. The mortgage payable bears no interest. Annual payments of \$10,000 are due commencing June 1, 2018, through maturity on June 1, 2038. At December 31, 2017, the outstanding balance was \$200,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Housing and Urban Development (HUD) insured loan payable to Red Mortgage Capital which is secured by a Multifamily Deed of Trust. The maximum amount of the loan is \$14,150,000 and bears interest at 3.98% per annum. The note is payable in monthly installments commencing on December 1, 2017, and has a maturity date of December 1, 2057. At December 31, 2017, the outstanding balance was \$12,853,937.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a second mortgage due to ADOH for construction of the project. The mortgage bears interest at 2% per annum. Annual payments of principal and interest of \$36,339 are subject to surplus cash flow commencing June 30, 2018, until maturity of June 30, 2057. The loan is secured in second priority by the project's rental property. At December 31, 2017, the outstanding balance was \$900,000.

The Housing Authority of Maricopa County's Component Unit, Coffelt-Lamoreaux, L.L.C., has a Community Development Block Grant loan in the amount of \$650,000 for construction of the project due to the City of Phoenix. The loan bears simple interest at 4% per annum. Annual installments of \$38,840 are subject to surplus cash flow until maturity on December 31, 2057. The loan is secured in third priority by the project's rental property. At December 31, 2017, the outstanding balance was \$650,000.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership, L.L.C., has a promissory note payable with First Bank. The note bears interest at 4.75% through January 1, 2018, and then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest of \$13,793 are payable through January 1, 2018, at which point the note will be amortized for the balance through the maturity date of October 1, 2022. At December 31, 2017, the balance on this note was \$2,406,462.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership Phase II, L.L.C., has a promissory note payable to Mutual of Omaha Bank. The note bears an interest rate of 8.75%. Monthly principal and interest payments of \$3,744 will continue through February 2020, at which time a balloon payment of \$363,157 is due. At December 31, 2017, the balance on this note was \$357,403.

The Housing Authority of Maricopa County entered into a repayment agreement with the HUD totaling \$468,781 to repay misused program funds, as determined by a HUD Quality Assurance Division review, which was finalized in 2015. The agreement bears no interest and calls for equal annual payments of \$18,748 from non-federal sources beginning January 1, 2016 and ending January 1, 2041. At June 30, 2018, the balance on this note was \$417,215.

The Housing Authority of Maricopa County obtained financing for predevelopment expenses in the amount of \$200,000. The note bears no interest and is due upon receipt of construction or permanent financing, but no later than December 16, 2018. At June 30, 2018, the balance on this note was \$200,000.

Notes to the Financial Statements

(Continued)

The Housing Authority of Maricopa County entered into a construction loan with First Bank in the maximum amount of \$3,880,841. The loan bears interest at 5.4%, payable in monthly interest only payments through December 2020, at which time the loan may convert to permanent financing. The loan is collateralized by various real estate parcels. At June 30, 2018, the balance on this loan was \$482,514.

Annual debt service requirements to maturity for Housing Authority loans payable are as follows:

Business-type Activities	
Year Ending June 30	Principal
2019	\$ 1,056,514
2020	762,830
2021	605,059
2022	288,627
2023	2,471,058
2024-28	1,260,294
2029-33	1,499,951
2034-38	1,862,134
2039-43	2,262,576
2044-48	2,882,229
2049-53	2,623,938
2054-58	3,454,787
2059-63	1,526,183
Total	<u>\$ 22,556,180</u>

Funding Source for Governmental Activities Liabilities

Governmental Activities Liabilities

Certificates of participation

Capital leases

Stadium District revenue bonds

Special assessment debt with governmental commitment

Claims and judgments

Reported and incurred but not reported claims

Liability for closure and postclosure costs

Net pension and other postemployment benefits liabilities

Funding Source

County Improvement Debt Fund

County Improvement Debt Fund

Stadium District Debt Service Fund (nonmajor debt service fund)

Special Assessment Fund (nonmajor debt service fund)

General Fund, Transportation Operations Fund and Flood

Control Fund (nonmajor special revenue funds)

Risk Management Fund and Employee Benefits Trust Fund

(internal service funds)

General Fund

Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2018, the allowable six and fifteen percent limits were \$2,295,113,475 and \$5,737,783,687, respectively. The County had no outstanding general obligation debt at June 30, 2018, and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2018, the County had no arbitrage liability.

Notes to the Financial Statements

(Continued)

NOTE 14 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2018, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$9,672,268.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2018.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 15 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2017, the County maintained a \$35,000,000 municipal revolving line of credit with a qualified interest rate of 61% and a non-qualified interest rate of 66% of the bank's prime rate which had a maturity date of June 30, 2018. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2018, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2019.

On July 1, 2017, the County maintained a \$13,526,071 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2018, the letter of credit was decreased to \$12,109,327. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2018, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2019.

NOTE 16 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were \$13,631,165 for the year ended June 30, 2018. These operating leases have remaining lease terms from one to thirteen years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2018, are as follows:

Year Ending June 30	Governmental Activities
2019	\$ 11,728,775
2020	6,333,728
2021	3,317,971
2022	2,142,682
2023	2,027,247
2024-2028	841,529
2029-2031	208,075
Total minimum payments required	<u>\$ 26,600,007</u>

Notes to the Financial Statements

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NOTE 17 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2018, for each insurable area follow:

Auto liability	\$	3,751,884
General liability		22,606,108
Workers' compensation		15,304,152
Medical malpractice		3,560,167
Auto physical damage		193,867
Property		230,205
Professional liability		302,833
Environmental property damage		2,316,019
Environmental liability		23,396,544
Unallocated		5,333,807
Total	\$	<u>76,995,586</u>

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2015-16	\$ 69,618,641	\$ 22,634,746	\$ (11,965,020)	\$ 80,288,367
2016-17	80,288,367	3,354,801	(9,144,619)	74,498,549
2017-18	74,498,549	18,355,104	(15,858,067)	76,995,586

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2018, for each insurable area follow:

Medical	\$	11,231,071
Dental		587,961
Short-term disability		273,111
Behavioral health		229,726
Vision		95,142
Pharmacy		20,141
Total	\$	<u>12,437,152</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2015-16	\$ 13,688,100	\$ 139,599,585	\$ (138,880,273)	\$ 14,407,412
2016-17	14,407,412	146,643,415	(146,506,215)	14,544,612
2017-18	14,544,612	141,278,161	(143,385,621)	12,437,152

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NOTE 18 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the government-wide financial statements for the current or potential detrimental effects of existing pollution. At June 30, 2018, the County reported \$1,352,925 of claims and judgments, which is composed of the following pollution remediation obligations.

Asbestos – The National Emission Standards for Hazardous Air Pollutants, 40 CFR §61.145, requires the County to inspect buildings for the existence of asbestos prior to the commencement of any demolition or renovation work. As of June 30, 2018, the County had several facilities under consideration for demolition or renovation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for pre-abatement and abatement activities.

Stormwater – Under the Clean Water Act, the National Pollutant Discharge Eliminations System Stormwater Program, 40 CFR §122, requires the implementation of controls designed to prevent harmful pollutants from being washed by stormwater runoff into bodies surface of water. An audit of County-owned facilities was conducted to ensure compliance with federal regulations. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for activities to achieve compliance.

Road and Drainage Construction – The County conducts environmental site characterizations during the construction of roads and drainage structures. In compliance with Arizona Department of Environmental Quality (ADEQ) Soil Remediation Levels, Arizona Administrative Code Title 18, Chapter 7, Article 2; the County will excavate and properly dispose of any contaminated soil. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of the costs for soil excavation, disposal, and additional sampling.

Maricopa County also has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 17 – Risk Management. At June 30, 2018, the County reported \$25,712,563 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Landfill – The County entered into a Consent Decree with ADEQ to remediate contaminated groundwater at a County landfill. A Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

A portion of County property adjacent to a municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet cleanup levels.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

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NOTE 19 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2018, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

<u>Statement of Net Position and Statement of Activities</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Net OPEB asset	\$ 13,938,975	\$	\$ 13,938,975
Net pension and OPEB liability	1,952,291,750	3,297,873	1,955,589,623
Deferred outflows of resources related to pensions and OPEB	290,389,701	388,874	290,778,575
Deferred inflows of resources related to pensions and OPEB	112,047,120	491,365	112,538,485
Pension and OPEB expense	390,315,480	(90,430)	390,225,050

OPEB includes a healthcare subsidy which had a net asset balance and a long-term disability plan which had a net liability balance. The details of the County's OPEB plans are not disclosed in the note below as the amounts are not material.

The County's accrued payroll and employee benefits includes \$5,909,146 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2018. Also, the County reported \$106,849,113 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

Notes to the Financial Statements (Continued)

	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2018, statute required active ASRS members to contribute at the actuarially determined rate of 11.34 percent of the members' annual covered payroll for retirement and statute required the County to contribute at the actuarially determined rate of 10.9 percent of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.26 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2018, were \$52,884,110.

During fiscal year 2018, the County paid for ASRS pension contributions as follows: 59 percent from the General Fund, 11 percent from major funds, and 30 percent from other funds.

Pension Liability — At June 30, 2018, the County reported a liability of \$772,309,903 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2016, to the measurement date of June 30, 2017. The total pension liability as of June 30, 2017, reflects a change in actuarial assumption related to changes in loads for future potential permanent benefit increases.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 5.0 percent, which was a decrease of 0.1 from its portion measured as of June 30, 2016.

The net pension liability measured as of June 30, 2018, will reflect changes of actuarial assumptions based on the result of an actuarial experience study for the 5-year period ended June 30, 2016. The change in the County's net liability as a result of these changes is not known.

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Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2018, the County recognized pension expense for the ASRS of \$22,841,227. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$	\$ 23,158,118
Changes of assumptions or other inputs	33,543,193	23,093,445
Net difference between projected and actual earnings on plan investments	5,544,645	
Changes in proportion and differences between county contributions and proportionate share of contributions	2,276,575	23,502,828
County contributions subsequent to the measurement date	52,884,110	
Total	<u>\$ 94,248,523</u>	<u>\$ 69,754,391</u>

The \$52,884,110 reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	
2019	\$ (41,754,452)
2020	23,273,191
2021	7,856,715
2022	(17,765,432)

Actuarial Assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

	ASRS
Actuarial valuation date	June 30, 2016
Actuarial roll forward date	June 30, 2017
Actuarial cost method	Entry age normal
Investment rate of return	8%
Projected salary increases	3–6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

Actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.7 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Notes to the Financial Statements

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Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Equity	58%	6.73%
Fixed income	25%	3.70%
Real estate	10%	4.25%
Multi-asset	5%	3.41%
Commodities	2%	3.84%
Total	100%	

Discount Rate — The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate — The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
County's proportionate share of the net pension liability	\$ 991,273,183	\$ 772,309,903	\$ 589,347,326

Pension plan fiduciary net position — Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions — County sheriff employees and county attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$478,134 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool).

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP). The CORP administers an agent multiple-employer defined benefit pension plan for county detention officers (agent plan), and a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-

Notes to the Financial Statements

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sharing plan). The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	PSPRS	
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement, whichever is greater	
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor benefit		
Retired members	80% to 100% of retired member's pension benefit	
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

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CORP		
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and disability		
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service	
Ordinary disability retirement	2.5% per year of credited service	
Survivor benefit		
Retired members	80% of retired member's pension benefit	
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments. The adjustments are based on inflation for PSPRS and excess investment earnings for CORP. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2018, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	481	18	550
Inactive employees entitled to but not yet receiving benefits	75	3	374
Active employees	661	13	1,985
Total	<u>1,217</u>	<u>34</u>	<u>2,909</u>

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the

Notes to the Financial Statements

(Continued)

year ended June 30, 2018, are indicated below. Rates are a percentage of active members' annual covered payroll.

	<u>Active member-pension</u>	<u>County-pension</u>
PSPRS Sheriff	7.65%-11.65%	42.95% - 52.79%
PSPRS Attorney Investigators	7.65%-11.65%	35.81% - 46.25%
PSPRS Tier 3 Risk Pool	9.94%	9.68%
CORP Detention	8.41%	18.86%
CORP AOC	8.41%	22.51%

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill.

	<u>Pension</u>
PSPRS Sheriff	35.43%
PSPRS Attorney Investigators	28.3%
CORP Detention	11.43%
CORP AOC	15.27%

The County's contributions to the pension plans for the year ended June 30, 2018, were:

	<u>Pension</u>
PSPRS Sheriff	\$ 20,277,318
PSPRS Attorney Investigators	1,104,357
PSPRS Tier 3 Risk Pool	1,600
CORP Detention	18,380,097
CORP AOC	15,669,281

During fiscal year 2018, the County paid for PSPRS and CORP pension contributions as follows: 61 percent from the General Fund, 37 percent from major funds, and 2 percent from other funds.

Pension Liability — At June 30, 2018, the County reported the following liabilities:

	<u>Net pension liability</u>
PSPRS Sheriff	\$ 322,799,223
PSPRS Attorney Investigators	5,116,310
CORP Detention	260,868,302
CORP AOC (County's proportionate share)	235,278,988

The net pension liabilities were measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total liabilities as of June 30, 2017, reflect changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016, including decreasing the investment rate of return from 7.5 percent to 7.4 percent, decreasing the wage inflation from 4 percent to 3.5 percent, and updating mortality, withdrawal, disability, and retirement assumptions. The total

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pension liabilities for CORP and CORP AOC also reflect changes of benefit terms for a court decision that increased cost-of-living adjustments for retirees who became members before July 20, 2011. The total pension liabilities for PSPRS also reflect changes of benefit terms for legislation that changed benefit eligibility and multipliers for employees who became members on or after January 1, 2012 and before July 1, 2017, and a court decision that decreased the contribution rates for employees who became members before July 20, 2011. The court decision will also affect the PSPRS net pension liabilities measured as of June 20, 2018, because of refunds of excess member contributions. The change in the County's PSPRS net pension liabilities as a result of the refunds is not known.

Pension actuarial assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP	
Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal
Investment rate of return	7.4%
Wage inflation	3.5%
Price inflation	2.5%
Permanent benefit increase	Included
Mortality rates	RP-2014 table using MP-2016 improvement scale with adjustments to match current experience

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP		
Asset Class	Target allocation	Long-term expected geometric real rate of return
Short term investments	2%	0.25%
Absolute return	2%	3.75%
Risk parity	4%	5.00%
Fixed income	5%	1.25%
Real assets	9%	4.52%
GTAA	10%	3.96%
Private credit	12%	6.75%
Real estate	10%	3.75%
Credit opportunities	16%	5.83%
Non-U.S. equity	14%	8.70%
U.S. equity	16%	7.60%
Total	<u>100%</u>	

Pension discount rates — At June 30, 2017, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.4 percent, which was a decrease of 0.1 from the discount rate used as of June 30, 2016. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan

Notes to the Financial Statements

(Continued)

members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	PSPRS Sheriff		
	Pension increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension liability (a) - (b)
Balances at June 30, 2017	\$ 499,813,043	\$ 200,151,066	\$ 299,661,977
Service cost	13,198,618		13,198,618
Interest on the total pension liability	36,942,782		36,942,782
Changes in benefit terms	4,589,857		4,589,857
Differences between expected and actual experience in the measurement of the pension liability	6,359,832		6,359,832
Changes of assumption or other inputs	17,345,618		17,345,618
Contributions – employer		25,052,855	(25,052,855)
Contributions – employee		6,587,195	(6,587,195)
Net investment income		23,760,529	(23,760,529)
Benefit payments, including refunds of employee contributions	(27,683,840)	(27,683,840)	
Administrative expenses		(210,641)	210,641
Other changes		109,523	(109,523)
Net changes	50,752,867	27,615,621	23,137,246
Balance at June 30, 2018	<u>\$ 550,565,910</u>	<u>\$ 227,766,687</u>	<u>\$ 322,799,223</u>

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(Continued)

PSPRS Attorney Investigators

	Pension increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension liability (a) - (b)
Balances at June 30, 2017	\$ 11,334,391	\$ 5,576,567	\$ 5,757,824
Service cost	248,675		248,675
Interest on the total pension liability	822,148		822,148
Changes in benefit terms	(23,853)		(23,853)
Differences between expected and actual experience in the measurement of the pension liability	(72,143)		(72,143)
Changes of assumption or other inputs	670,559		670,559
Contributions – employer		1,461,247	(1,461,247)
Contributions – employee		145,186	(145,186)
Net investment income		686,868	(686,868)
Benefit payments, including refunds of employee contributions	(993,510)	(993,510)	
Administrative expenses		(6,478)	6,478
Other changes		77	(77)
Net changes	651,876	1,293,390	(641,514)
Balance at June 30, 2018	\$ 11,986,267	\$ 6,869,957	\$ 5,116,310

CORP Detention

	Pension increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension liability (a) - (b)
Balances at June 30, 2017	\$ 406,837,116	\$ 217,786,708	\$ 189,050,408
Service cost	15,050,195		15,050,195
Interest on the total pension liability	30,295,270		30,295,270
Changes in benefit terms	71,546,493		71,546,493
Differences between expected and actual experience in the measurement of the pension liability	(4,519,288)		(4,519,288)
Changes of assumption or other inputs	9,430,261		9,430,261
Contributions – employer		16,136,049	(16,136,049)
Contributions – employee		8,227,293	(8,227,293)
Net investment income		26,109,497	(26,109,497)
Benefit payments, including refunds of employee contributions	(20,850,551)	(20,850,551)	
Administrative expenses		(228,785)	228,785
Other changes		(259,017)	259,017
Net changes	100,952,380	29,134,486	71,817,894
Balance at June 30, 2018	\$ 507,789,496	\$ 246,921,194	\$ 260,868,302

Notes to the Financial Statements

(Continued)

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the pension plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 58.6 percent, which was an increase of 0.1 from its proportion measured as of June 30, 2016.

Sensitivity of the County's net pension liability to changes in the discount rate—The following table presents the County's net pension liabilities calculated using the discount rate of 7.4 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.4 percent) or 1 percentage point higher (8.4 percent) than the current rate:

	1% Decrease (6.4%)	Current Discount Rate (7.4%)	1% Increase (8.4%)
PSPRS Sheriff Net pension liability	\$ 396,588,843	\$ 322,799,223	\$ 262,441,086
PSPRS Attorney Investigators Net pension liability	6,345,429	5,116,310	4,074,255
CORP Detention Net pension liability	343,480,071	260,868,302	194,938,000
CORP AOC County's proportionate share of the net pension liability	304,126,167	235,278,988	179,601,868

Pension plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Pension expense — For the year ended June 30, 2018, the County recognized the following pension expense:

	Pension Expense
PSPRS Sheriff	\$ 51,469,252
PSPRS Attorney Investigators	817,220
CORP Detention	100,422,552
CORP AOC (County's proportionate share)	94,447,647

Pension deferred outflows/inflows of resources—At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>PSPRS Sheriff</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 14,210,698	\$ 8,177,903
Changes of assumptions and other inputs	35,414,898	
Net differences between projected and actual earnings on plan investments	2,926,363	
County contributions subsequent to the measurement date	20,277,318	
Total	<u>\$ 72,829,277</u>	<u>\$ 8,177,903</u>

Notes to the Financial Statements

(Continued)

<u>PSPRS Attorney Investigators</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$	\$ 148,459
Changes of assumptions and other inputs	568,843	
Net differences between projected and actual earnings on plan investments	60,731	
County contributions subsequent to the measurement date	1,104,357	
Total	\$ 1,733,931	\$ 148,459

<u>CORP Detention</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 4,308,064	\$ 13,672,390
Changes of assumptions and other inputs	30,306,361	
Net differences between projected and actual earnings on plan investments	3,026,688	
County contributions subsequent to the measurement date	18,380,097	
Total	\$ 56,021,210	\$ 13,672,390

<u>CORP AOC</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 2,154,388	\$ 8,080,620
Changes of assumptions and other inputs	22,844,067	
Net differences between projected and actual earnings on plan investments	2,805,007	
Changes in proportion and differences between county contributions and proportionate share of contributions	2,842,553	
County contributions subsequent to the measurement date	15,669,281	
Total	\$ 46,315,296	\$ 8,080,620

The amounts reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
2019	\$ 18,422,546	\$ 217,623	\$ 7,720,786	\$ 9,590,053
2020	12,723,297	250,059	9,702,462	9,028,667
2021	7,253,773	62,610	5,929,877	4,047,104
2022	2,936,340	(49,177)	(567,378)	(100,429)
2023	3,038,100		1,118,041	
Thereafter			64,935	

C. **Elected Officials Retirement Plan**

Plan description — Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS, or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. The plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions

Notes to the Financial Statements

(Continued)

of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor Benefit		
Retired members	75% of retired member's benefit	50% of retired member's benefit
Active members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2018, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute 23.5 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 12.16 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 17.50 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 23.5 percent of annual covered payroll of retired members who worked for the County in positions that an employee how contributes to the EORP

Notes to the Financial Statements

(Continued)

would typically fill. However, no contributions to the pension plan were made for the year ended June 30, 2018.

Liability—At June 30, 2018, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 355,290,457
State's proportionate share of the EORP net pension liability associated with the County	<u>115,022,979</u>
Total	<u>\$ 470,313,436</u>

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability as of June 30, 2017, reflects changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2016, including decreasing the investment rate of return from 7.5 percent to 7.4 percent, decreasing the wage inflation from 4 percent to 3.5 percent, and updating mortality, withdrawal, disability, and requirement assumptions. The total pension liability also reflects changes-of-benefit terms for a court decision that increased cost-of-living adjustments for retirees and decreased the contribution rates for employees who became members before July 20, 2011. The court decision will also affect the net pension liability measured as of June 30, 2018, because of refunds of excess member contributions. The change in the County's net pension liability as a result of the refunds is not known.

The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' actual contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 29.2 percent, which is a decrease of 2.9 percent from its proportion measured as of June 30, 2016.

Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2018, the County recognized pension expense for EORP of \$122,158,927 and revenue of \$27,790,096 for the County's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>EORP</u>	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$	\$ 3,079,569
Changes of assumptions or other inputs	13,867,687	
Net difference between projected and actual earnings on pension plan investments	2,177,636	
Changes in proportion and differences between county contributions and proportionate share of contributions	697,980	1,030,741
Total	<u>\$ 16,743,303</u>	<u>\$ 4,110,310</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Notes to the Financial Statements

(Continued)

Year ending June 30	
2019	\$ 10,479,788
2020	2,280,642
2021	575,390
2022	(702,827)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal
Investment rate of return	7.4%
Wage inflation	3.5%
Price inflation	2.5%
Permanent benefit increase	Included
Mortality rates	RP-2014 tables using MP-2016 improvement scale with adjustments to match current expenses.

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.4 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term geometric real rate of return
Short term investments	2%	0.25%
Absolute return	2%	3.75%
Risk parity	4%	5.00%
Fixed income	5%	1.25%
Real assets	9%	4.52%
GTAA	10%	3.96%
Private credit	12%	6.75%
Real estate	10%	3.75%
Credit opportunities	16%	5.83%
Non-U.S. equity	14%	8.70%
U.S. equity	16%	7.60%
Total	<u>100%</u>	

Discount rate—At June 30, 2017, the discount rate used to measure the EORP total pension liability was 3.91 percent, which was an increase of 0.23 from the discount rate used as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be insufficient to make

Notes to the Financial Statements

(Continued)

all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments of 7.4 percent was applied to periods of projected benefit payments through the year ended June 30, 2026. A municipal bond rate of 3.56 percent obtained from the Fidelity 20-year Municipal GO AA Index as of June 30, 2017, was applied to periods of projected benefit payments after June 30, 2026.

Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate noted above, as well as what the County's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

<u>EORP</u>	<u>1% Decrease (2.91%)</u>	<u>Current Discount Rate (3.91%)</u>	<u>1% Increase (4.91%)</u>
County's proportionate share of the net pension liability	\$ 419,691,869	\$ 355,290,457	\$ 302,766,829

Pension plan fiduciary net position — Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan- Elected officials and judges who are not members of EORP or ASRS participate in the Elected Officials Defined Contribution Retirement System (EODCRS). The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S Title 38, Chapter 5, Article 3.1. Benefit terms, including contribution requirements, are established by state statute.

For the year ended June 30, 2018, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2018, the County recognized pension expense of \$759,777.

Notes to the Financial Statements

(Continued)

NOTE 20 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2018, were as follows:

Payable from	Payable To		Total Due To
	General Fund	Nonmajor Governmental Funds	
Nonmajor Governmental Funds	\$ 14,877,449	\$ 409,956	\$ 15,287,405
Internal Service Funds	260,696		260,696
Total Due From	<u>\$ 15,138,145</u>	<u>\$ 409,956</u>	<u>\$ 15,548,101</u>

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2018.

Interfund transfers – interfund transfers for the year ended June 30, 2018, were as follows:

Transfers Out	Transfers In								Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	General Fund County Improvements Fund	Detention Capital Projects Fund	Other Governmental Funds	Internal Service Funds	
General Fund	\$	\$196,843,060	\$ 18,101,443	\$	\$ 72,927,612	\$	\$ 23,637,950	\$ 24,000	\$ 311,534,065
Detention Operations Fund			215,904			2,280,885			2,496,789
County Improvement Debt Fund	1,542,040							17,145	1,559,185
County Improvement Fund			8,195		4,700,000	16,514	4,922,658		9,647,367
General Fund County Improvement Fund	7,434,658		39,097,584	8,016,544					54,548,786
Other Governmental Funds	6,650,318		66,698,625	82,884,252	219,633	2,493,561	114,385,242		273,331,631
Total Transfers In	<u>\$ 15,627,016</u>	<u>\$196,843,060</u>	<u>\$ 124,121,751</u>	<u>\$ 90,900,796</u>	<u>\$ 77,847,245</u>	<u>\$ 4,790,960</u>	<u>\$ 142,945,850</u>	<u>\$ 41,145</u>	<u>\$ 653,117,823</u>

Transfer of capital asset:

Internal Service Fund transfer of capital asset to governmental activities

7,255

\$ 653,125,078

In the fund financial statements, total transfers in of \$653,117,823 are less than transfers out of \$653,125,078 because of a transfer of capital asset from the proprietary funds. During the year, an existing capital asset with a book value of \$7,255 was transferred from an internal service fund to governmental activities. The internal service fund reported a transfer out for the net carrying value of the asset; however, there was no offsetting transfer in reported as this capital asset was transferred to governmental activities in the government-wide financial statements.

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

Notes to the Financial Statements

(Continued)

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$ 15,138,145	\$	\$ 15,627,016	\$ 311,534,065
Special Revenue Funds				
Detention Operations			196,843,060	2,496,789
Debt Service Funds				
County Improvement Debt			124,121,751	1,559,185
Capital Projects Funds				
County Improvement			90,900,796	9,647,367
General Fund County Improvement			77,847,245	54,548,786
Detention Capital Projects			4,790,960	
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Fees				8,450
Air Quality Grants		799,468		
Animal Control Grants				31,756
Animal Control License/Shelter			31,756	
Ballpark Operations	409,032		409,032	7,064,819
Cactus League Operations	924			
Clerk of the Court Grants		262,295		
County Attorney Grants		1,511,378		
Correctional Health Grants		32,095		
Emergency Management		63,756		845
Environmental Service Environmental Health			120,828	17,323
Flood Control				58,934,891
Juvenile Probation Grants				50,000
Juvenile Restitution			50,000	
Human Services Grants		4,998,692		6,602
Law Library Fees				595,000
Legal Defender Fill the Gap				2,986
Medical Examiner Grants		4,180		2,986
Park and Recreation Grants		16,337		
Park Enhancement			20,000	
Park Souvenirs				20,000
Planning and Development Fees				5,070
Public Defender Fill the Gap			2,986	
Public Health Fees			9,087	
Public Health Grants		4,788,833		
School Grants		1,639,088		
Sheriff RICO		755,148		
Superior Court Building Repair			595,000	219,633
Superior Court Fill the Gap		6,179		
Stadium District Debt Service		924		
Transportation Operations				47,311,147
Capital Projects Funds				
Detention Technology Capital Improvement			2,364,856	34,995,069
Flood Control Capital Projects			58,934,891	
Long Term Project Reserve		409,032	7,064,819	409,032
Technology Capital Improvement			26,065,837	123,659,008
Transportation Capital Projects			47,276,758	
Internal Service Funds				
Sheriff Warehouse		260,696		
Employee Benefits Trust			24,000	7,255
Equipment Services			17,145	
Total	\$ 15,548,101	\$ 15,548,101	\$ 653,117,823	\$ 653,125,078
Transfer of capital asset to governmental activities from:				
Employee Benefits Trust			7,255	
			\$ 653,125,078	

Notes to the Financial Statements

(Continued)

NOTE 21 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component unit, the Industrial Development Authority of Maricopa County (Authority), are presented below. For additional information on the Authority, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2018, consist of the following:

Deposits:	
Cash in bank	\$ 523,268
Certificates of deposit	5,837,961
Investments:	
Money market	291,466
Federal Home Loan Banks	3,954,576
Federal National Mortgage Association	58,519
Federal Farm Credit Banks Funding Corporation	10,755,157
Federal Home Loan Mortgage Corporation	11,131,215
Government National Mortgage Association	126,149
Arizona Community Foundation	3,958,753
Down Payment Assistance Investment Notes	21,973
Total deposits and investments:	<u>\$ 36,659,037</u>

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the Authority's cash balances exceed the federally insured limits. At June 30, 2018, \$377,988 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The Authority has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The Authority's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the Authority invests.

Notes to the Financial Statements (Continued)

Estimated maturities of the Authority's investments consisted of the following at June 30, 2018:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal Home Loan Banks	\$	\$ 3,954,576	\$	\$	\$ 3,954,576
Federal National Mortgage Association				58,519	58,519
Federal Farm Credit Banks Funding Corporation	1,987,200	8,767,957			10,755,157
Federal Home Loan Mortgage Corporation		5,270,474	5,860,741		11,131,215
Government National Mortgage Association				126,149	126,149
Arizona Community Foundation	3,958,753				3,958,753
Down Payment Assistance Investment Notes				21,973	21,973
Totals:	\$ 5,945,953	\$ 17,993,007	\$ 5,860,741	\$ 206,641	\$ 30,006,342

Concentration Risk – The Authority's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of the Authority's investments at June 30, 2018, were in Federal Home Loan Banks, Federal Farm Credit Banks Funding Corporation, Federal Home Loan Mortgage Corporation (Freddie Mac), and the Arizona Community Foundation. These investments were 13.2%, 35.8%, 37.1%, and 13.2%, respectively, of the Authority's total investments.

Credit Risk – The Authority's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the Authority invests. At June 30, 2018, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Federal Farm Credit Banks Funding Corporation	Aaa	AA+
Federal Home Loan Mortgage Corporation	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The Authority has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the Authority's name.

The Authority had an unrealized gain in the fair value of investments of \$172,063 and realized gain of \$7,585 for the year ended June 30, 2018. The unrealized and realized gains are included in unrestricted investment earnings in general revenues in the accompanying Statement of Activities.

Fair Value of Investments – In determining fair value, the Authority uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

Notes to the Financial Statements

(Continued)

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The Authority's investments at June 30, 2018, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal Home Loan Banks	\$ 3,954,576	\$	\$ 3,954,576	\$
Federal National Mortgage Association	58,519		58,519	
Federal Farm Credit Banks Funding Corporation	10,755,157		10,755,157	
Federal Home Loan Mortgage Corporation	11,131,215		11,131,215	
Government National Mortgage Association	126,149		126,149	
Total investments by fair value level:	<u>\$ 26,025,616</u>	<u>\$</u>	<u>\$ 26,025,616</u>	<u>\$</u>
External investments measured at net asset value				
Arizona Community Foundation	\$ 3,958,753			
Down Payment Assistance Investment Notes	21,973			
Totals investments measured at fair value:	<u>\$ 30,006,342</u>			

Financial Section



Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 538,567,494	\$ 538,567,494	\$ 544,476,049	\$ 5,908,555
Licenses and permits	1,342,771	1,342,774	1,683,682	340,908
Intergovernmental	709,807,977	709,782,584	739,097,300	29,314,716
Charges for services	48,396,989	48,436,715	51,708,926	3,272,211
Fines and forfeits	10,746,561	10,746,577	12,534,984	1,788,407
Interest income	2,400,000	2,400,000	6,381,273	3,981,273
Miscellaneous	2,468,310	2,466,064	5,191,229	2,725,165
Total revenues	1,313,730,102	1,313,742,208	1,361,073,443	47,331,235
EXPENDITURES				
General government				
Assessor	24,596,715	24,969,154	24,156,891	812,263
Assistant County Manager	1,032,102	1,265,620	1,040,789	224,831
Board of Supervisors	1,919,460	1,949,485	1,856,502	92,983
Budget	1,927,528	1,958,283	1,679,884	278,399
County Call Center	1,585,796	1,602,733	1,219,676	383,057
Clerk of the Board	1,612,881	1,632,824	1,367,693	265,131
County Attorney	9,102,688	9,375,107	8,856,063	519,044
County Managers Office	4,209,961	4,255,028	3,257,247	997,781
Elections	6,740,707	11,313,237	10,664,983	648,254
Employee Benefits	281,799	283,777	106,430	177,347
Enterprise Technology	42,603,060	42,153,319	37,755,381	4,397,938
Equipment Services	5,084,400	5,084,400	4,882,669	201,731
Facilities Management	41,663,431	41,858,632	38,622,672	3,235,960
Finance	3,700,879	3,760,762	3,605,275	155,487
Human Resources	8,083,137	8,206,787	7,507,859	698,928
Internal Audit	2,252,016	2,283,816	2,004,923	278,893
Non Departmental	48,486,570	49,693,320	(924,385)	50,617,705
Procurement Services	2,503,913	2,551,174	2,438,769	112,405
Recorder	4,833,614	4,881,240	4,868,394	12,846
Treasurer	6,144,603	6,237,785	5,877,008	360,777
Total General Government	218,365,260	225,316,483	160,844,723	64,471,760
Public safety				
Adult Probation	54,952,535	56,119,968	55,637,017	482,951
Assistant County Manager	1,323,674	1,305,606	988,200	317,406
Clerk of Superior Court	36,235,508	36,848,904	35,867,979	980,925
Constables	3,348,847	3,372,299	3,235,359	136,940
Contract Counsel	51,483,790	51,548,358	47,123,544	4,424,814
County Attorney	79,582,719	80,819,590	80,181,126	638,464
Emergency Management	2,913,470	2,940,391	2,659,933	280,458
Facilities Management	5,420,000	5,405,000	2,138,931	3,266,069
Justice Courts	18,252,388	18,553,072	18,336,911	216,161
Juvenile Probation	17,611,596	18,037,088	18,009,731	27,357

The note to the budgetary comparison schedules is an integral part of this schedule.

(continued)

**Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public safety (cont.)				
Legal Advocate	\$ 12,565,709	\$ 13,498,388	\$ 13,383,490	\$ 114,898
Legal Defender	13,996,656	14,269,208	13,955,367	313,841
Non Departmental	41,942,624	32,255,491	10,703,426	21,552,065
Planning and Development	868,232	868,232	868,232	
Public Advocate	9,526,644	9,020,825	8,755,956	264,869
Public Defender	42,851,483	43,707,981	43,218,912	489,069
Public Fiduciary	3,929,288	3,992,897	3,813,792	179,105
Sheriff	125,532,381	127,312,923	125,320,061	1,992,862
Superior Court	89,120,801	90,239,221	90,093,516	145,705
Total public safety	<u>611,458,345</u>	<u>610,115,442</u>	<u>574,291,483</u>	<u>35,823,959</u>
Highways and Streets				
Transportation	<u>111,672</u>	<u>111,672</u>	<u>95,620</u>	<u>16,052</u>
Health, welfare and sanitation				
Air Quality	1,119,037	1,119,037	1,119,037	
Animal Care and Control	758,954	758,954	758,954	
Assistant County Manager	120,041			
Correctional Health	3,720,143	2,841,842	2,831,128	10,714
Environmental Services	4,401,376	4,648,402	4,496,807	151,595
Facilities Management	52,000	52,000	5,651	46,349
Human Services	2,586,555	2,586,555	2,346,796	239,759
Medical Examiner	11,646,982	12,449,348	11,675,921	773,427
Non Departmental	249,488,352	248,796,276	247,745,737	1,050,539
Public Health	12,245,818	12,466,016	12,375,474	90,542
Waste Resources and Recycling	4,138,556	4,162,743	4,162,095	648
Total health, welfare and sanitation	<u>290,277,814</u>	<u>289,881,173</u>	<u>287,517,600</u>	<u>2,363,573</u>
Culture and recreation				
Facilities Management		15,000	17,370	(2,370)
Non Departmental	4,667			
Parks and Recreation	<u>974,325</u>	<u>974,325</u>	<u>874,325</u>	<u>100,000</u>
Total culture and recreation	<u>978,992</u>	<u>989,325</u>	<u>891,695</u>	<u>97,630</u>
Education				
Superintendent of Schools	2,729,356	2,759,723	2,701,936	57,787
Non Departmental	<u>43,396</u>			
Total education	<u>2,772,752</u>	<u>2,759,723</u>	<u>2,701,936</u>	<u>57,787</u>
Total expenditures	<u>1,123,964,835</u>	<u>1,129,173,818</u>	<u>1,026,343,057</u>	<u>102,830,761</u>
Excess of revenues over expenditures	<u>189,765,267</u>	<u>184,568,390</u>	<u>334,730,386</u>	<u>150,161,996</u>

The note to the budgetary comparison schedules is an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2018

OTHER FINANCING SOURCES (USES)

Transfers in	\$ 10,309,311	\$ 15,627,016	\$ 15,627,016	\$
Transfers out	<u>(334,721,696)</u>	<u>(334,842,524)</u>	<u>(311,534,065)</u>	<u>23,308,459</u>
Total other financing uses	<u>(324,412,385)</u>	<u>(319,215,508)</u>	<u>(295,907,049)</u>	<u>23,308,459</u>
Net change in fund balances	(134,647,118)	(134,647,118)	38,823,337	173,470,455
Fund balance, July 1, 2017	134,647,118	134,647,118	181,008,620	46,361,502
Change in nonspendable resources:				
Change in inventories			312,223	312,223
Fund balance, June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ 220,144,180</u>	<u>\$ 220,144,180</u>

The note to the budgetary comparison schedules is an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 158,237,746	\$ 158,237,746	\$ 161,856,707	\$ 3,618,961
Intergovernmental	221,000	221,000	315,000	94,000
Charges for services	21,376,786	21,376,786	22,382,397	1,005,611
Interest income	750,000	750,000	2,040,113	1,290,113
Miscellaneous	35,000	417,500	511,789	94,289
Total revenues	180,620,532	181,003,032	187,106,006	6,102,974
EXPENDITURES				
Public safety				
Adult Probation	34,972,341	35,538,612	35,351,949	186,663
Assistant County Manager	420,559	428,975	424,065	4,910
Emergency Management	48,941	48,941	48,941	
Enterprise Technology	1,001,031	1,001,031	1,001,031	
Equipment Services	1,050,000	1,050,000	947,613	102,387
Facilities Management	26,112,202	26,153,317	22,017,952	4,135,365
Integrated Criminal Justice Information	1,700,328	1,718,301	1,624,793	93,508
Juvenile Probation	35,451,657	35,920,115	34,904,144	1,015,971
Non Departmental	11,924,632	8,627,824	283,465	8,344,359
Sheriff	223,054,449	223,186,040	218,191,617	4,994,423
Total public safety	335,736,140	333,673,156	314,795,570	18,877,586
Health, welfare, and sanitation				
Correctional health	65,038,572	67,101,556	65,697,532	1,404,024
Education				
Superintendent of Schools	252,858	252,858	240,664	12,194
Total expenditures	401,027,570	401,027,570	380,733,766	20,293,804
Deficiency of revenues under expenditures	(220,407,038)	(220,024,538)	(193,627,760)	26,396,778
OTHER FINANCING SOURCES (USES)				
Transfers in	215,769,653	215,769,653	196,843,060	(18,926,593)
Transfers out	(28,666,279)	(28,666,279)	(2,496,789)	26,169,490
Total other financing sources	187,103,374	187,103,374	194,346,271	7,242,897
Net change in fund balances	(33,303,664)	(32,921,164)	718,511	33,639,675
Fund balance, July 1, 2017	33,303,664	33,303,664	34,656,768	1,353,104
Change in nonspendable resources:				
Change in inventories			(873,413)	(873,413)
Fund balance, June 30, 2018	\$	\$ 382,500	\$ 34,501,866	\$ 34,119,366

The note to the budgetary comparison schedules is an integral part of this schedule

Maricopa County
Required Supplementary Information
Note to Budgetary Comparison Schedules
June 30, 2018

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund and the Detention Operations Fund, the County records capital outlay expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children's Issues Education, Elections Grants, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Street Lighting District, Special Assessment, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund and the Detention Operations Fund, each fund includes only one department.

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2018

Arizona State Retirement System					
	Reporting Fiscal Year (Measurement Date)				2014 Through 2009 (Information not Available)
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	5.0%	5.1%	5.2%	5.1%	
County's proportionate share of the net pension liability	\$ 772,309,903	\$ 825,659,181	\$ 809,331,280	\$ 748,436,636	
County's covered payroll	\$ 484,648,435	\$ 477,764,920	\$ 479,712,628	\$ 457,944,565	
County's proportionate share of the net pension liability as a percentage of its covered payroll	159.4%	172.8%	168.7%	163.4%	
Plan fiduciary net position as a percentage of the total pension liability	69.9%	67.1%	68.4%	69.5%	
Corrections Officer Retirement Plan—Administrative Office of the Courts					
	Reporting Fiscal Year (Measurement Date)				2014 Through 2009 (Information not Available)
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	58.6%	58.5%	57.3%	56.0%	
County's proportionate share of the net pension liability	\$ 235,278,988	\$ 165,172,262	\$ 139,409,566	\$ 125,717,900	
County's covered payroll	\$ 67,273,479	\$ 66,943,949	\$ 65,257,263	\$ 61,821,694	
County's proportionate share of the net pension liability as a percentage of its covered payroll	349.7%	246.7%	213.6%	203.4%	
Plan fiduciary net position as a percentage of the total pension liability	49.2%	54.8%	57.9%	58.6%	
Elected Officials Retirement Plan					
	Reporting Fiscal Year (Measurement Date)				2014 Through 2009 (Information not Available)
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
County's proportion of the net pension liability	29.2%	32.1%	28.7%	28.0%	
County's proportionate share of the net pension liability	\$ 355,290,457	\$ 303,669,813	\$ 224,240,437	\$ 187,488,213	
State's proportionate share of the net pension liability associated with the County	115,022,979	62,699,965	69,908,836	57,485,628	
Total	\$ 470,313,436	\$ 366,369,778	\$ 294,149,273	\$ 244,973,841	
County's covered payroll	27,453,840	27,158,658	26,294,214	25,707,192	
County's proportionate share of the net pension liability as a percentage of its covered payroll	1,713.1%	1,349%	1,119%	952.9%	
Plan fiduciary net position as a percentage of the total pension liability	19.7%	23.4%	28.3%	31.9%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans
June 30, 2018

	PSPRS Sheriff				2014 through 2009 (Information not available)
	2018 (2017)	2017 (2016)	Reporting Fiscal Year (Measurement Date)		
	2016 (2015)	2015 (2014)			
Total pension liability					
Service cost	\$ 13,198,618	\$ 10,803,287	\$ 8,569,277	\$ 7,480,509	
Interest on the total pension liability	36,942,782	35,085,590	32,648,223	26,943,394	
Changes of benefit terms	4,589,857	20,847,023		8,426,465	
Differences between expected and actual experience in the measurement of the pension liability	6,359,832	(12,732,697)	14,238,261	11,002,881	
Changes of assumptions or other inputs	17,345,618	17,688,642		41,139,111	
Benefit payments, including refunds of employee contributions	(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
Net change in total pension liability	50,752,867	44,837,134	31,263,469	73,457,137	
Total pension liability—beginning	499,813,043	454,975,909	423,712,440	350,255,303	
Total pension liability—ending (a)	<u>\$ 550,565,910</u>	<u>\$ 499,813,043</u>	<u>\$ 454,975,909</u>	<u>\$ 423,712,440</u>	
Plan fiduciary net position					
Contributions—employer	\$ 25,052,855	\$ 25,751,005	\$ 19,300,393	\$ 14,269,254	
Contributions—employee	6,587,195	6,635,173	5,718,569	4,854,094	
Net investment income	23,760,529	1,146,484	6,829,419	22,842,521	
Benefit payments, including refunds of employee contributions	(27,683,840)	(26,854,711)	(24,192,292)	(21,535,223)	
Administrative expense	(210,641)	(165,373)	(166,999)	(183,966)	
Other changes	109,523	65,796	60,926	(319,075)	
Net change in plan fiduciary net position	27,615,621	6,578,374	7,550,016	19,927,605	
Plan fiduciary net position—beginning	200,151,066	193,572,692	186,022,676	166,095,071	
Plan fiduciary net position—ending (b)	<u>\$ 227,766,687</u>	<u>\$ 200,151,066</u>	<u>\$ 193,572,692</u>	<u>\$ 186,022,676</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 322,799,223</u>	<u>\$ 299,661,977</u>	<u>\$ 261,403,217</u>	<u>\$ 237,689,764</u>	
Plan fiduciary net position as a percentage of the total pension liability	41.4%	40.1%	42.6%	43.9%	
Covered payroll	\$ 55,883,688	\$ 53,433,053	\$ 50,323,844	\$ 42,465,860	
County's net pension liability as a percentage of covered payroll	577.6%	560.8%	519.4%	559.7%	
PSPRS Attorney Investigators					
	2018 (2017)	2017 (2016)	Reporting Fiscal Year (Measurement Date)		2014 through 2009 (Information not available)
	2016 (2015)	2015 (2014)			
Total pension liability					
Service cost	\$ 248,675	\$ 266,004	\$ 253,874	\$ 148,216	
Interest on the total pension liability	822,148	847,697	853,275	687,975	
Changes of benefit terms	(23,853)	(118,749)		361,998	
Differences between expected and actual experience in the measurement of the pension liability	(72,143)	(262,824)	(324,461)	406,452	
Changes of assumptions or other inputs	670,559	344,143		1,360,402	
Benefit payments, including refunds of employee contributions	(993,510)	(815,133)	(904,489)	(919,786)	
Net change in total pension liability	651,876	261,138	(121,801)	2,045,257	
Total pension liability—beginning	11,334,391	11,073,253	11,195,054	9,149,797	
Total pension liability—ending (a)	<u>\$ 11,986,267</u>	<u>\$ 11,334,391</u>	<u>\$ 11,073,253</u>	<u>\$ 11,195,054</u>	
Plan fiduciary net position					
Contributions—employer	\$ 1,461,247	\$ 1,398,933	\$ 1,077,456	\$ 875,484	
Contributions—employee	145,186	217,009	147,013	175,233	
Net investment income	686,868	29,781	162,028	508,376	
Benefit payments, including refunds of employee contributions	(993,510)	(815,133)	(904,489)	(919,786)	
Administrative expense	(6,478)	(4,685)	(4,332)	(4,094)	
Other changes	77	32	(3,641)	68,762	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans (Continued)
June 30, 2018

PSPRS Attorney Investigators (continued)					
	Reporting Fiscal Year (Measurement Date)				2014 through 2009 (Information not available)
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Net change in plan fiduciary net position	\$ 1,293,390	\$ 825,937	\$ 474,035	\$ 703,975	
Plan fiduciary net position—beginning	5,576,567	4,750,630	4,276,595	3,572,620	
Plan fiduciary net position—ending (b)	<u>\$ 6,869,957</u>	<u>\$ 5,576,567</u>	<u>\$ 4,750,630</u>	<u>\$ 4,276,595</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 5,116,310</u>	<u>\$ 5,757,824</u>	<u>\$ 6,322,623</u>	<u>\$ 6,918,459</u>	
Plan fiduciary net position as a percentage of the total pension liability	57.3%	49.2%	42.9%	38.2%	
Covered payroll	\$ 3,636,066	\$ 3,893,987	\$ 3,247,944	\$ 3,313,690	
County's net pension liability as a percentage of covered payroll	140.7%	147.9%	194.7%	208.8%	
CORP Detention					
	Reporting Fiscal Year (Measurement Date)				2014 through 2009 (Information not available)
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Total pension liability					
Service cost	\$ 15,050,195	\$ 14,204,315	\$ 14,287,455	\$ 13,157,787	
Interest on the total pension liability	30,295,270	29,393,196	27,839,448	22,915,599	
Changes of benefit terms	71,546,493	1,084,506		4,251,385	
Differences between expected and actual experience in the measurement of the pension liability	(4,519,288)	(11,595,604)	(3,602,883)	10,839,392	
Changes of assumptions or other inputs	9,430,261	16,921,282		27,217,502	
Benefit payments, including refunds of employee contributions	(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)	
Net change in total pension liability	100,952,380	28,999,614	22,153,150	62,307,914	
Total pension liability—beginning	406,837,116	377,837,502	355,684,352	293,376,438	
Total pension liability—ending (a)	<u>\$ 507,789,496</u>	<u>\$ 406,837,116</u>	<u>\$ 377,837,502</u>	<u>\$ 355,684,352</u>	
Plan fiduciary net position					
Contributions—employer	\$ 16,136,049	\$ 15,892,539	\$ 12,465,970	\$ 11,963,290	
Contributions—employee	8,227,293	8,277,119	8,470,324	8,207,931	
Net investment income	26,109,497	1,315,283	7,511,442	24,337,934	
Benefit payments, including refunds of employee contributions	(20,850,551)	(21,008,081)	(16,370,870)	(16,073,751)	
Administrative expense	(228,785)	(186,382)	(185,964)	(191,360)	
Other changes	(259,017)	(95,749)	(101,256)	(72,076)	
Net change in plan fiduciary net position	29,134,486	4,194,729	11,789,646	28,171,968	
Plan fiduciary net position—beginning	217,786,708	213,591,979	201,802,333	173,630,365	
Plan fiduciary net position—ending (b)	<u>\$ 246,921,194</u>	<u>\$ 217,786,708</u>	<u>\$ 213,591,979</u>	<u>\$ 201,802,333</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 260,868,302</u>	<u>\$ 189,050,408</u>	<u>\$ 164,245,523</u>	<u>\$ 153,882,019</u>	
Plan fiduciary net position as a percentage of the total pension liability	48.6%	53.5%	56.5%	56.7%	
Covered payroll	\$ 106,256,020	\$ 105,470,072	\$ 104,462,671	\$ 99,925,573	
County's net pension liability as a percentage of covered payroll	245.5%	179.2%	157.2%	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2018

	Reporting Fiscal Year					2013 through 2009 (Information not available)
	2018	2017	2016	2015	2014	
Arizona State Retirement System						
Statutorily required contribution	\$ 52,884,110	\$ 52,137,019	\$ 51,696,840	\$ 52,096,273	\$ 48,882,491	
County's contributions in relation to the statutorily required contribution	52,884,110	52,137,019	51,696,840	52,096,273	48,882,491	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	497,392,855	484,648,435	477,764,920	479,712,628	457,944,565	
County's contributions as a percentage of covered payroll	10.6%	10.8%	10.8%	10.9%	10.7%	
Corrections Officer Retirement Plan—Administrative Office of the Courts						
Statutorily required contribution	\$ 15,669,281	\$ 13,204,078	\$ 12,319,262	\$ 9,496,405	\$ 8,712,921	
County's contributions in relation to the statutorily required contribution	15,669,281	13,204,078	12,319,262	9,496,405	8,712,921	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	70,273,305	67,273,479	66,943,949	65,257,263	61,821,694	
County's contributions as a percentage of covered payroll	22.3%	19.6%	18.4%	14.6%	14.1%	
Elected Officials Retirement Plan						
Statutorily required contribution	\$ 6,542,613	\$ 6,159,790	\$ 6,065,753	\$ 6,033,621	\$ 5,957,431	
County's contributions in relation to the statutorily required contribution		6,159,790	6,065,753	6,033,621	5,957,431	
County's contribution deficiency (excess)	<u>\$ 6,542,613</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	31,666,783	27,453,840	27,158,658	26,294,214	25,707,192	
County's contributions as a percentage of covered payroll	0.0%	22.4%	22.3%	22.9%	23.2%	
PSPRS Sheriff						
Actuarially determined contribution	\$ 28,038,980	\$ 25,010,275	\$ 25,739,331	\$ 18,736,372	\$ 14,269,254	
County's contributions in relation to the actuarially determined contribution	20,277,318	25,010,275	25,739,331	18,736,372	14,269,254	
County's contribution deficiency (excess)	<u>\$ 7,761,662</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	52,850,657	55,883,688	53,433,053	50,323,844	42,465,860	
County's contributions as a percentage of covered payroll	38.4%	44.8%	48.2%	37.2%	33.6%	
PSPRS Attorney Investigators						
Actuarially determined contribution	\$ 1,223,363	\$ 1,461,227	\$ 1,399,472	\$ 1,052,103	\$ 875,484	
County's contributions in relation to the actuarially determined contribution	1,104,357	1,461,227	1,399,472	1,052,103	875,484	
County's contribution deficiency (excess)	<u>\$ 119,006</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	3,798,904	3,636,066	3,893,987	3,247,944	3,313,690	
County's contributions as a percentage of covered payroll	29.1%	40.2%	35.9%	32.4%	26.4%	
CORP Detention						
Actuarially determined contribution	\$ 18,380,097	\$ 16,132,787	\$ 15,896,136	\$ 12,444,879	\$ 11,963,290	
County's contributions in relation to the actuarially determined contribution	18,380,097	16,132,787	15,896,136	12,444,879	11,963,290	
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
County's covered payroll	104,307,731	106,256,020	105,470,072	104,462,671	99,925,573	
County's contributions as a percentage of covered payroll	17.6%	15.2%	15.1%	11.9%	12.0%	

See accompanying notes to the pension plan schedule

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules
June 30, 2018

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2016 actuarial valuation	20 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7%
Projected salary increases	In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%-8.0% for PSPRS and from 4.5%–7.75% to 4.0%-7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%-9.0% to 4.5%–8.5% for PSPRS and from 5.0%-8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	RP-2000 mortality table (adjusted by 105% for both males and females)

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules
June 30, 2018

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP–AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP–AOC-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes will increase the PSPRS-, CORP-, and CORP–AOC-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2018

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Roadway System	91%	92%	92%	92%	88%
Percentage of Lane Miles in Substandard Condition < 55					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Roadway System	1%	0%	0%	0%	1%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Estimated	\$ 41,492,218	\$ 23,860,625	\$ 23,380,436	\$ 20,520,937	\$ 16,898,176
Actual	\$ 35,255,255	\$ 24,310,649	\$ 19,392,076	\$ 17,919,194	\$ 14,561,888

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Bridge System	100%	92%	92%	100%	99%
Percentage of Bridges with a Sufficiency Rating < 50					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Bridge System	0%	0%	0%	0%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Estimated	\$1,508,463	\$ 250,659	\$ 495,512	\$ 525,000	\$2,387,500
Actual	\$1,404,296	\$ 137,596	\$ 22,287	\$ 377,647	\$2,153,324

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Financial Section



Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Field Operations — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court EDMS — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Maricopa County Listing of Nonmajor Governmental Funds (Continued)

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284E related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — (Fund 292) Correction Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Diversions — (Fund 220) Establishes the ability of counties to offer special supervision programs for non-violent offenders in order to divert them from incarceration (A.R.S. §11-361). Funds are used to provide alternatives to criminal prosecution to appropriate offenders so that they can receive drug rehabilitation services without the cost of prosecution.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 790) Established to collect Title VI-B monies received from the Arizona Department of Education.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs — (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to section 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grants — (Fund 505) Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Library District — (Funds 244/246) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — (Fund 994) Accounts for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners. (Fund 994 is for financial statement roll up purposes, off Advantage.)

Stadium District Debt Service — (Fund 370) Accounts for debt service on Stadium District revenue bonds. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Capital Projects Funds

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Long Term Project Reserve — (Fund 450) Accounts for sales tax (Stadium Tax) proceeds collected in excess of the \$238,000,000 cap imposed by County Board Resolution. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund — (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	567,327	2,736,164	238,128	15,022,358		967,574
Receivables	2,111	8,078		57,829		4,129
Due from other funds						
Due from other governmental units			45,806		889,960	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 569,438</u>	<u>\$ 2,744,242</u>	<u>\$ 283,934</u>	<u>\$ 15,080,187</u>	<u>\$ 889,960</u>	<u>\$ 971,703</u>
LIABILITIES						
Accounts payable	\$ 86,648	\$ 56,385	\$ 131,315	\$ 246,994	\$ 110,980	\$ 4,692
Employee compensation payable		2,241	51,380	301,874	54,915	69,660
Accrued liabilities						
Due to other funds					799,468	
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue			152,617			
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>86,648</u>	<u>58,626</u>	<u>335,312</u>	<u>548,868</u>	<u>965,363</u>	<u>74,352</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental			2,430		44,876	
Total deferred inflows of resources			<u>2,430</u>		<u>44,876</u>	
FUND BALANCES						
Nonspendable						
Restricted	482,790	2,685,616		14,531,319		897,351
Committed						
Unassigned			(53,808)		(120,279)	
Total fund balances	<u>482,790</u>	<u>2,685,616</u>	<u>(53,808)</u>	<u>14,531,319</u>	<u>(120,279)</u>	<u>897,351</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 569,438</u>	<u>\$ 2,744,242</u>	<u>\$ 283,934</u>	<u>\$ 15,080,187</u>	<u>\$ 889,960</u>	<u>\$ 971,703</u>

SPECIAL REVENUE FUNDS

Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement	Children's Issues Education
\$ 2,530	\$ 58,484	\$	\$	\$ 300	\$	\$
487,895	1,881,257	5,003,699	491,492	27,771	1,073,483	8,255
2,345	14,777	21,469	1,181	289	4,141	32
	409,032	924				
			1,280,792			
90,692						
<u>\$ 583,462</u>	<u>\$ 2,363,550</u>	<u>\$ 5,026,092</u>	<u>\$ 1,773,465</u>	<u>\$ 28,360</u>	<u>\$ 1,077,624</u>	<u>\$ 8,287</u>
\$ 188,354	\$ 113	\$	\$ 1,045,187	\$ 1,279	\$	\$
186,958	9,115	438	18,165	3,805		
26				1,103		
			671,777			
<u>375,338</u>	<u>9,228</u>	<u>438</u>	<u>1,735,129</u>	<u>6,187</u>		
			63,612			
			63,612			
90,692						
117,432	2,354,322	5,025,654		22,173	1,077,624	8,287
			(25,276)			
<u>208,124</u>	<u>2,354,322</u>	<u>5,025,654</u>	<u>(25,276)</u>	<u>22,173</u>	<u>1,077,624</u>	<u>8,287</u>
<u>\$ 583,462</u>	<u>\$ 2,363,550</u>	<u>\$ 5,026,092</u>	<u>\$ 1,773,465</u>	<u>\$ 28,360</u>	<u>\$ 1,077,624</u>	<u>\$ 8,287</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS				
	Clerk of Court Fill The Gap	Clerk of the Court EDMS	Clerk of the Court Grants	Conciliation Court Fees	Correctional Health Grants
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	146,401	2,980,077		1,156,500	
Receivables	99	9,095		3,660	
Due from other funds					
Due from other governmental units			262,295		32,096
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 146,500</u>	<u>\$ 2,989,172</u>	<u>\$ 262,295</u>	<u>\$ 1,160,160</u>	<u>\$ 32,096</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$
Employee compensation payable	61,387	52,388			
Accrued liabilities					
Due to other funds			262,295		32,095
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>61,387</u>	<u>52,388</u>	<u>262,295</u>		<u>32,095</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					32,096
Total deferred inflows of resources					<u>32,096</u>
FUND BALANCES					
Nonspendable					
Restricted	85,113	2,936,784		1,160,160	
Committed					
Unassigned					(32,095)
Total fund balances	<u>85,113</u>	<u>2,936,784</u>		<u>1,160,160</u>	<u>(32,095)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 146,500</u>	<u>\$ 2,989,172</u>	<u>\$ 262,295</u>	<u>\$ 1,160,160</u>	<u>\$ 32,096</u>

SPECIAL REVENUE FUNDS

County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion	Domestic Relations Mediation Education	Educational Supplemental Program
\$	\$	\$ 2,324,949	\$	\$	\$	\$	\$
270,558		1,380,809	1,296,527	293,097	418,695	142,617	1,588,303
1,097			4,116		1,031	512	5,098
	1,814,004						
	92,210						
<u>\$ 271,655</u>	<u>\$ 1,906,214</u>	<u>\$ 3,705,758</u>	<u>\$ 1,300,643</u>	<u>\$ 293,097</u>	<u>\$ 419,726</u>	<u>\$ 143,129</u>	<u>\$ 1,593,401</u>
\$	\$ 174,989	\$ 6,771	\$	\$	\$ 12,978	\$	\$
46,256	157,931		18,753	41,458	57,197		11,349
	1,511,378						
	219,850						
		527,084					
<u>46,256</u>	<u>2,064,148</u>	<u>533,855</u>	<u>18,753</u>	<u>41,458</u>	<u>70,175</u>		<u>11,349</u>
	674,535						
	674,535						
225,399		3,171,903	1,281,890	251,639	349,551	143,129	1,582,052
	(832,469)						
<u>225,399</u>	<u>(832,469)</u>	<u>3,171,903</u>	<u>1,281,890</u>	<u>251,639</u>	<u>349,551</u>	<u>143,129</u>	<u>1,582,052</u>
<u>\$ 271,655</u>	<u>\$ 1,906,214</u>	<u>\$ 3,705,758</u>	<u>\$ 1,300,643</u>	<u>\$ 293,097</u>	<u>\$ 419,726</u>	<u>\$ 143,129</u>	<u>\$ 1,593,401</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS				
	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health	Expedited Child Support
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$ 1,050	\$
Cash and investments held by					
County Treasurer	89,220	7,422		12,872,415	185,522
Receivables	351	33		49,320	449
Due from other funds					
Due from other governmental units			421,519		
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 89,571</u>	<u>\$ 7,455</u>	<u>\$ 421,519</u>	<u>\$ 12,922,785</u>	<u>\$ 185,971</u>
LIABILITIES					
Accounts payable	\$	\$	\$ 5,796	\$ 89,531	\$ 10,972
Employee compensation payable			22,185	512,145	
Accrued liabilities					
Due to other funds			63,756		
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue	89,941		352,446		
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>89,941</u>	<u></u>	<u>444,183</u>	<u>601,676</u>	<u>10,972</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			418,710		
Total deferred inflows of resources			<u>418,710</u>		
FUND BALANCES					
Nonspendable					
Restricted		7,455			174,999
Committed				12,321,109	
Unassigned	(370)		(441,374)		
Total fund balances	<u>(370)</u>	<u>7,455</u>	<u>(441,374)</u>	<u>12,321,109</u>	<u>174,999</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 89,571</u>	<u>\$ 7,455</u>	<u>\$ 421,519</u>	<u>\$ 12,922,785</u>	<u>\$ 185,971</u>

SPECIAL REVENUE FUNDS

Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement
\$ 440	\$	\$	\$	\$ 4,200	\$	\$	\$
19,192,883	1,804		802,552	8,594,989	4,205,949	2,104,235	8,226
1,294,519			3,511	25,859	15,962	7,714	
		10,140,437					
499,184				158,999			
			33,706	755,487			
778							
<u>\$ 20,987,804</u>	<u>\$ 1,804</u>	<u>\$ 10,140,437</u>	<u>\$ 839,769</u>	<u>\$ 9,539,534</u>	<u>\$ 4,221,911</u>	<u>\$ 2,111,949</u>	<u>\$ 8,226</u>
\$ 1,623,010	\$ 1,804	\$ 2,582,631	\$ 23,394	\$ 668,023	\$ 37,259	\$ 19,577	\$
487,414		500,523		178,144	19,335	10,883	
				194			
		4,998,692					
1,050		2,420,073					
<u>2,111,474</u>	<u>1,804</u>	<u>10,501,919</u>	<u>23,394</u>	<u>846,361</u>	<u>56,594</u>	<u>30,460</u>	
702,516		5,536,926					
<u>702,516</u>		<u>5,536,926</u>					
499,184				158,999			
17,674,630			816,375	8,534,174	4,165,317	2,081,489	8,226
		(5,898,408)					
<u>18,173,814</u>		<u>(5,898,408)</u>	<u>816,375</u>	<u>8,693,173</u>	<u>4,165,317</u>	<u>2,081,489</u>	<u>8,226</u>
<u>\$ 20,987,804</u>	<u>\$ 1,804</u>	<u>\$ 10,140,437</u>	<u>\$ 839,769</u>	<u>\$ 9,539,534</u>	<u>\$ 4,221,911</u>	<u>\$ 2,111,949</u>	<u>\$ 8,226</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS				
	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees	Juvenile Restitution
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	3,715,761	324,205	1,019,831	1,374,695	89,263
Receivables	10,945	1,507	3,542	4,644	170
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 3,726,706</u>	<u>\$ 325,712</u>	<u>\$ 1,023,373</u>	<u>\$ 1,379,339</u>	<u>\$ 89,433</u>
LIABILITIES					
Accounts payable	\$ 131,075	\$	\$ 8,994	\$	\$ 3,893
Employee compensation payable		10,205	72,363		
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue			665,849		
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>131,075</u>	<u>10,205</u>	<u>747,206</u>		<u>3,893</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	3,595,631	315,507	276,167	1,379,339	85,540
Committed					
Unassigned					
Total fund balances	<u>3,595,631</u>	<u>315,507</u>	<u>276,167</u>	<u>1,379,339</u>	<u>85,540</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,726,706</u>	<u>\$ 325,712</u>	<u>\$ 1,023,373</u>	<u>\$ 1,379,339</u>	<u>\$ 89,433</u>

SPECIAL REVENUE FUNDS

Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants	Medical Examiner Grants	Non- Departmental Grants	Officer Safety Equipment
\$ 1,410	\$ 2,000	\$ 6,160	\$	\$	\$	\$
1,504,969	2,657,478	8,869,917	321,611	2	5,526	557,125
6,210	9,272	422,468		21	57	1,872
				4,500		
<u>\$ 1,512,589</u>	<u>\$ 2,668,750</u>	<u>\$ 9,298,545</u>	<u>\$ 321,611</u>	<u>\$ 4,523</u>	<u>\$ 5,583</u>	<u>\$ 558,997</u>
\$ 315,328	\$ 39,381	\$ 1,468,790	\$	\$	\$ 2,000	\$ 143,729
49,029	7,940	397,994	1,853			
				4,180		
			321,610	364	3,643	
<u>364,357</u>	<u>47,321</u>	<u>1,866,784</u>	<u>323,463</u>	<u>4,544</u>	<u>5,643</u>	<u>143,729</u>
		283,110		4,500		
		<u>283,110</u>		<u>4,500</u>		
1,148,232	2,621,429	7,148,651				415,268
<u>1,148,232</u>	<u>2,621,429</u>	<u>7,148,651</u>	<u>(1,852)</u>	<u>(4,521)</u>	<u>(60)</u>	<u>415,268</u>
<u>\$ 1,512,589</u>	<u>\$ 2,668,750</u>	<u>\$ 9,298,545</u>	<u>\$ 321,611</u>	<u>\$ 4,523</u>	<u>\$ 5,583</u>	<u>\$ 558,997</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS				
	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement	Parks Souvenir
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$ 500	\$
Cash and investments held by					
County Treasurer	997,095		459,299	2,870,616	28,604
Receivables	3,970		1,904	10,756	221
Due from other funds					
Due from other governmental units		19,644			
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 1,001,065</u>	<u>\$ 19,644</u>	<u>\$ 461,203</u>	<u>\$ 2,881,872</u>	<u>\$ 28,825</u>
LIABILITIES					
Accounts payable	\$ 2,412	\$ 3,307	\$ 6,030	\$ 311,139	\$ 2,003
Employee compensation payable	11,698			107,149	2,991
Accrued liabilities					
Due to other funds		16,337			
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>14,110</u>	<u>19,644</u>	<u>6,030</u>	<u>418,288</u>	<u>4,994</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental		19,644			
Total deferred inflows of resources		<u>19,644</u>			
FUND BALANCES					
Nonspendable					
Restricted	986,955		455,173	2,463,584	23,831
Committed					
Unassigned		(19,644)			
Total fund balances	<u>986,955</u>	<u>(19,644)</u>	<u>455,173</u>	<u>2,463,584</u>	<u>23,831</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,001,065</u>	<u>\$ 19,644</u>	<u>\$ 461,203</u>	<u>\$ 2,881,872</u>	<u>\$ 28,825</u>

SPECIAL REVENUE FUNDS

Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants	Recorder's Surcharge
\$ 300	\$	\$	\$	\$	\$ 7,100	\$	\$
13,917,007	107,673	241,829	4,421	348,025	8,471,773		1,248,634
48,337	410	1,368		1,102	32,362		3,984
						11,521,372	
					242,178	647,994	
<u>\$ 13,965,644</u>	<u>\$ 108,083</u>	<u>\$ 243,197</u>	<u>\$ 4,421</u>	<u>\$ 349,127</u>	<u>\$ 8,753,413</u>	<u>\$ 12,169,366</u>	<u>\$ 1,252,618</u>
\$ 262,864	\$ 2,052	\$	\$	\$ 20,494	\$ 544,860	\$ 2,411,300	\$ 337,261
302,236		25,539	6,165	1,977	115,782	697,676	80,228
						4,788,833	
392,371			4,421			3,514,390	
296,990							
<u>1,254,461</u>	<u>2,052</u>	<u>25,539</u>	<u>10,586</u>	<u>22,471</u>	<u>660,642</u>	<u>11,412,199</u>	<u>417,489</u>
						2,188,092	
						2,188,092	
	106,031	217,658		326,656	242,178	647,994	835,129
12,711,183					7,850,593		
			(6,165)			(2,078,919)	
<u>12,711,183</u>	<u>106,031</u>	<u>217,658</u>	<u>(6,165)</u>	<u>326,656</u>	<u>8,092,771</u>	<u>(1,430,925)</u>	<u>835,129</u>
<u>\$ 13,965,644</u>	<u>\$ 108,083</u>	<u>\$ 243,197</u>	<u>\$ 4,421</u>	<u>\$ 349,127</u>	<u>\$ 8,753,413</u>	<u>\$ 12,169,366</u>	<u>\$ 1,252,618</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS					
	School Communication Expense	School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$ 10,196	\$
Cash and investments held by						
County Treasurer	2,462,660		454,812	274,950	102,277	4,470,895
Receivables				1,075	186	15,492
Due from other funds						
Due from other governmental units		2,975,348			1,011,510	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 2,462,660</u>	<u>\$ 2,975,348</u>	<u>\$ 454,812</u>	<u>\$ 276,025</u>	<u>\$ 1,124,169</u>	<u>\$ 4,486,387</u>
LIABILITIES						
Accounts payable	\$	\$ 1,108,086	\$ 75,882	\$ 2,201	\$ 547,201	\$ 163,687
Employee compensation payable	21,615	143,578			30,714	
Accrued liabilities						
Due to other funds		1,639,088				
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue		228,178			577,170	
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>21,615</u>	<u>3,118,930</u>	<u>75,882</u>	<u>2,201</u>	<u>1,155,085</u>	<u>163,687</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental		700,200			770,264	
Total deferred inflows of resources		<u>700,200</u>			<u>770,264</u>	
FUND BALANCES						
Nonspendable						
Restricted	2,441,045		378,930	273,824		4,322,700
Committed						
Unassigned		(843,782)			(801,180)	
Total fund balances	<u>2,441,045</u>	<u>(843,782)</u>	<u>378,930</u>	<u>273,824</u>	<u>(801,180)</u>	<u>4,322,700</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,462,660</u>	<u>\$ 2,975,348</u>	<u>\$ 454,812</u>	<u>\$ 276,025</u>	<u>\$ 1,124,169</u>	<u>\$ 4,486,387</u>

SPECIAL REVENUE FUNDS

Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District	Superior Court Building Repair
\$ 85,500	\$	\$	\$	\$ 200	\$	\$
	221,564 919	162,390 674	150,097 545	304,187 1,194	4,267,252 878	224,749 1,903
785,118						
<u>\$ 870,618</u>	<u>\$ 222,483</u>	<u>\$ 163,064</u>	<u>\$ 150,642</u>	<u>\$ 305,581</u>	<u>\$ 4,268,130</u>	<u>\$ 226,652</u>
\$ 111,018	\$	\$	\$	\$ 290	\$ 458,079	\$ 222,210
	3,826	3,117		3,141		
755,148						
<u>866,166</u>	<u>3,826</u>	<u>3,117</u>		<u>3,431</u>	<u>458,079</u>	<u>222,210</u>
4,452	218,657	159,947	150,642	302,150	3,810,051	4,442
<u>4,452</u>	<u>218,657</u>	<u>159,947</u>	<u>150,642</u>	<u>302,150</u>	<u>3,810,051</u>	<u>4,442</u>
<u>\$ 870,618</u>	<u>\$ 222,483</u>	<u>\$ 163,064</u>	<u>\$ 150,642</u>	<u>\$ 305,581</u>	<u>\$ 4,268,130</u>	<u>\$ 226,652</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	SPECIAL REVENUE FUNDS				
	Superior Court Fill the Gap	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer		548,382	2,361,029	290,066	6,794
Receivables		1,951	8,137		
Due from other funds					
Due from other governmental units		359,789			17,577
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$</u>	<u>\$ 910,122</u>	<u>\$ 2,369,166</u>	<u>\$ 290,066</u>	<u>\$ 24,371</u>
LIABILITIES					
Accounts payable	\$	\$ 211,392	\$ 49,278	\$	\$
Employee compensation payable	62,481	50,191			
Accrued liabilities					
Due to other funds	6,179				
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue		700,800			24,371
Deposits held for other parties					
Contract retention payable					
Total liabilities	<u>68,660</u>	<u>962,383</u>	<u>49,278</u>		<u>24,371</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental		1,336			17,577
Total deferred inflows of resources		<u>1,336</u>			<u>17,577</u>
FUND BALANCES					
Nonspendable					
Restricted			2,319,888	290,066	
Committed					
Unassigned	(68,660)	(53,597)			(17,577)
Total fund balances	<u>(68,660)</u>	<u>(53,597)</u>	<u>2,319,888</u>	<u>290,066</u>	<u>(17,577)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$</u>	<u>\$ 910,122</u>	<u>\$ 2,369,166</u>	<u>\$ 290,066</u>	<u>\$ 24,371</u>

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$ 150	\$ 2,505,469
50,668,025	818,137	1,730,262	2,954	488,077	2,107,001	207,496,123
540,815	8,316	6,521	1,806	1,689	10,654	2,706,684
						409,956
20,515,375					1,282,397	52,594,421
813,623						2,452,670
						1,666,521
						778
<u>\$ 72,537,838</u>	<u>\$ 826,453</u>	<u>\$ 1,736,783</u>	<u>\$ 4,760</u>	<u>\$ 489,766</u>	<u>\$ 3,400,202</u>	<u>\$ 269,832,622</u>
\$ 9,550,953	\$	\$ 109,995	\$	\$ 51	\$ 255,004	\$ 26,010,921
988,050					2,449	6,075,886
						1,323
						14,877,449
						10,340,921
3,442,195						4,266,269
<u>13,981,198</u>		<u>109,995</u>		<u>51</u>	<u>257,453</u>	<u>61,572,769</u>
						985,626
						10,474,798
						11,460,424
813,623						2,452,670
57,743,017	826,453	1,626,788	4,760	489,715	3,142,749	180,614,503
						25,032,292
						(11,300,036)
<u>58,556,640</u>	<u>826,453</u>	<u>1,626,788</u>	<u>4,760</u>	<u>489,715</u>	<u>3,142,749</u>	<u>196,799,429</u>
<u>\$ 72,537,838</u>	<u>\$ 826,453</u>	<u>\$ 1,736,783</u>	<u>\$ 4,760</u>	<u>\$ 489,766</u>	<u>\$ 3,400,202</u>	<u>\$ 269,832,622</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2018

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects	Inter- Governmental Capital Projects
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	13,837		13,837	509,471	69,410,095	109,214
Receivables	2,187	1,197	3,384			431
Due from other funds						
Due from other governmental units		985,188	985,188		5,500,000	
Inventories						
Miscellaneous					495,212	
Cash and investments held by trustee – restricted		3,699,545	3,699,545			
Total assets	\$ 16,024	\$ 4,685,930	\$ 4,701,954	\$ 509,471	\$ 75,405,307	\$ 109,645
LIABILITIES						
Accounts payable	\$	\$	\$	\$ 8,820	\$ 2,647,699	\$
Employee compensation payable						
Accrued liabilities						
Due to other funds		924	924			
Interest payable	271		271			
Special assessment debt with governmental commitment	6,813		6,813			
Unearned revenue						
Deposits held for other parties						
Contract retention payable					378,028	
Total liabilities	7,084	924	8,008	8,820	3,025,727	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	8,940	4,685,006	4,693,946	500,651	72,379,580	
Committed						109,645
Unassigned						
Total fund balances	8,940	4,685,006	4,693,946	500,651	72,379,580	109,645
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,024	\$ 4,685,930	\$ 4,701,954	\$ 509,471	\$ 75,405,307	\$ 109,645

CAPITAL PROJECTS FUND

Library District Capital Improvement	Long Term Project Reserve	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$	\$	\$ 2,505,469
11,731,735 30,016	116	43,993 174	79,085,211	85,590,346	246,480,181 30,621	453,990,141 2,740,689 409,956
	408,916			1,144,046	6,644,046	60,223,655 2,452,670
					495,212	2,161,733
	408,916				408,916	4,109,239
<u>\$ 11,761,751</u>	<u>\$ 409,032</u>	<u>\$ 44,167</u>	<u>\$ 79,085,211</u>	<u>\$ 86,734,392</u>	<u>\$ 254,058,976</u>	<u>\$ 528,593,552</u>
\$	\$	\$ 22,782	\$ 443,783	\$ 20,855,558	\$ 23,978,642	\$ 49,989,563 6,075,886
		450			450	1,773
	409,032				409,032	15,287,405 271
						6,813
			429,788	990,791	1,798,607	10,340,921 4,266,269
	409,032	23,232	873,571	21,846,349	26,186,731	1,798,607 87,767,508
						985,626
						10,474,798
						11,460,424
11,761,751		20,935		64,888,043	149,550,960	2,452,670 334,859,409
			78,211,640		78,321,285	103,353,577 (11,300,036)
<u>11,761,751</u>		<u>20,935</u>	<u>78,211,640</u>	<u>64,888,043</u>	<u>227,872,245</u>	<u>429,365,620</u>
<u>\$ 11,761,751</u>	<u>\$ 409,032</u>	<u>\$ 44,167</u>	<u>\$ 79,085,211</u>	<u>\$ 86,734,392</u>	<u>\$ 254,058,976</u>	<u>\$ 528,593,552</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				11,647,068	
Intergovernmental	3,179,714		2,437,195		4,096,611
Charges for services		9,341,413	57,202	599,080	
Fines and forfeits		2,679,881		850,068	
Special assessment					
Interest income	7,725	15,322	734	113,575	
Miscellaneous				574,587	
Total revenues	3,187,439	12,036,616	2,495,131	13,784,378	4,096,611
EXPENDITURES					
Current:					
General government					
Public safety		12,036,144	2,448,143		
Highways and streets					
Health, welfare and sanitation				12,570,502	3,771,243
Culture and recreation					
Education	3,812,122				
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay				224,827	126,633
Total expenditures	3,812,122	12,036,144	2,448,143	12,795,329	3,897,876
Excess (deficiency) of revenues over expenditures	(624,683)	472	46,988	989,049	198,735
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out				(8,450)	
Capital lease agreements					
Total other financing sources (uses)				(8,450)	
Net change in fund balances	(624,683)	472	46,988	980,599	198,735
Fund balances (deficit), July 1, 2017	1,107,473	2,685,144	(100,796)	13,550,720	(319,014)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2018	\$ 482,790	\$ 2,685,616	\$ (53,808)	\$ 14,531,319	\$ (120,279)

SPECIAL REVENUE FUNDS

Animal Control Field Operations	Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$ 5,070		\$ 7,389,772	\$ 3,211,588	\$ 1,805,209		\$	\$
	83,247				7,084,007		
3,567,744		1,478,811	1,243,509				44,646
1,106						45,678	
7,034		5,876	62,248	47,416	(221)	660	8,354
16,067		797,671			117,064	62,986	
<u>3,597,021</u>	<u>83,247</u>	<u>9,672,130</u>	<u>4,517,345</u>	<u>1,852,625</u>	<u>7,200,850</u>	<u>109,324</u>	<u>53,000</u>
						88,643	802
3,625,603	51,491	10,142,768			6,876,755		
			2,543,165	1,705,619			
64,232		47,229					
<u>3,689,835</u>	<u>51,491</u>	<u>10,189,997</u>	<u>2,543,165</u>	<u>1,705,619</u>	<u>6,876,755</u>	<u>88,643</u>	<u>802</u>
(92,814)	31,756	(517,867)	1,974,180	147,006	324,095	20,681	52,198
		31,756	409,032				
	(31,756)		(7,064,819)				
	<u>(31,756)</u>	<u>31,756</u>	<u>(6,655,787)</u>				
(92,814)		(486,111)	(4,681,607)	147,006	324,095	20,681	52,198
990,165		673,581	7,035,929	4,878,648	(349,371)	1,492	1,025,426
		20,654					
<u>\$ 897,351</u>	<u>\$</u>	<u>\$ 208,124</u>	<u>\$ 2,354,322</u>	<u>\$ 5,025,654</u>	<u>\$ (25,276)</u>	<u>\$ 22,173</u>	<u>\$ 1,077,624</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS					
	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court EDMS	Clerk of the Court Grants	Conciliation Court Fees	Correctional Health Grants
<u>REVENUES</u>						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental				1,512,368		305,622
Charges for services	430	1,839,577	2,820,003		1,713,549	
Fines and forfeits						
Special assessment						
Interest income	51	(2,835)	15,342		6,290	168
Miscellaneous						
Total revenues	<u>481</u>	<u>1,836,742</u>	<u>2,835,345</u>	<u>1,512,368</u>	<u>1,719,839</u>	<u>305,790</u>
<u>EXPENDITURES</u>						
Current:						
General government						
Public safety		1,819,156	1,875,018	1,512,368	1,371,960	
Highways and streets						
Health, welfare and sanitation						337,885
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures		<u>1,819,156</u>	<u>1,875,018</u>	<u>1,512,368</u>	<u>1,371,960</u>	<u>337,885</u>
Excess (deficiency) of revenues over expenditures	<u>481</u>	<u>17,586</u>	<u>960,327</u>		<u>347,879</u>	<u>(32,095)</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in						
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						
Net change in fund balances	481	17,586	960,327		347,879	(32,095)
Fund balances (deficit), July 1, 2017	7,806	67,527	1,976,457		812,281	
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2018	<u>\$ 8,287</u>	<u>\$ 85,113</u>	<u>\$ 2,936,784</u>	<u>\$</u>	<u>\$ 1,160,160</u>	<u>\$ (32,095)</u>

SPECIAL REVENUE FUNDS

County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion	Domestic Relations Mediation Education	Educational Supplemental Program
\$	\$	\$	\$	\$	\$	\$	\$
1,404,312	6,273,500		1,107,597	1,063,471		197,310	552,351
		798,922			1,666,254		
2,662		31,226	7,107	(678)	3,732	825	9,976
<u>1,406,974</u>	<u>6,273,500</u>	<u>830,148</u>	<u>1,114,704</u>	<u>1,062,793</u>	<u>1,669,986</u>	<u>198,135</u>	<u>562,327</u>
1,398,542	6,737,802	1,310,906	740,799	1,271,228	2,089,892	193,500	
							91,487
		140,656					
<u>1,398,542</u>	<u>6,737,802</u>	<u>1,451,562</u>	<u>740,799</u>	<u>1,271,228</u>	<u>2,089,892</u>	<u>193,500</u>	<u>91,487</u>
<u>8,432</u>	<u>(464,302)</u>	<u>(621,414)</u>	<u>373,905</u>	<u>(208,435)</u>	<u>(419,906)</u>	<u>4,635</u>	<u>470,840</u>
8,432	(464,302)	(621,414)	373,905	(208,435)	(419,906)	4,635	470,840
216,967	(368,167)	3,793,317	907,985	460,074	769,457	138,494	1,111,212
<u>\$ 225,399</u>	<u>\$ (832,469)</u>	<u>\$ 3,171,903</u>	<u>\$ 1,281,890</u>	<u>\$ 251,639</u>	<u>\$ 349,551</u>	<u>\$ 143,129</u>	<u>\$ 1,582,052</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS				
	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health	Environmental Services Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				16,052,851	
Intergovernmental			700,669		69,678
Charges for services		764	133,969	5,263,849	
Fines and forfeits				245,720	
Special assessment					
Interest income	(892)	47	98	95,136	
Miscellaneous				35,996	
Total revenues	(892)	811	834,736	21,693,552	69,678
EXPENDITURES					
Current:					
General government					
Public safety			1,029,795		
Highways and streets					
Health, welfare and sanitation				19,986,840	68,627
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay				505,407	
Total expenditures			1,029,795	20,492,247	68,627
Excess (deficiency) of revenues over expenditures	(892)	811	(195,059)	1,201,305	1,051
OTHER FINANCING SOURCES (USES)					
Transfers in				120,828	
Transfers out			(845)	(17,323)	
Capital lease agreements					
Total other financing sources (uses)			(845)	103,505	
Net change in fund balances	(892)	811	(195,904)	1,304,810	1,051
Fund balances (deficit), July 1, 2017	522	6,644	(245,470)	11,016,299	(1,051)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2018	\$ (370)	\$ 7,455	\$ (441,374)	\$ 12,321,109	\$

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement
\$	\$ 61,870,280	\$	\$	\$	\$	\$
	366,667					
656,232	415,874	77,500	40,126,222	411,853	10,872,319	1,494,829
					73,947	
624	579,079			8,300	53,683	32,867
	599,253		12,944		7,594	
<u>656,856</u>	<u>63,831,153</u>	<u>77,500</u>	<u>40,139,166</u>	<u>420,153</u>	<u>11,007,543</u>	<u>1,527,696</u>
600,484	28,269,035	70,000		560,183	9,520,602	1,502,824
			40,550,553			
	1,342,479		59,980		6,746	
<u>600,484</u>	<u>29,611,514</u>	<u>70,000</u>	<u>40,610,533</u>	<u>560,183</u>	<u>9,527,348</u>	<u>1,502,824</u>
<u>56,372</u>	<u>34,219,639</u>	<u>7,500</u>	<u>(471,367)</u>	<u>(140,030)</u>	<u>1,480,195</u>	<u>24,872</u>
	(58,934,891)		(6,602)			
	<u>(58,934,891)</u>		<u>(6,602)</u>			
56,372	(24,715,252)	7,500	(477,969)	(140,030)	1,480,195	24,872
118,627	42,931,639	(7,500)	(5,420,439)	956,405	7,211,582	4,140,445
	(42,573)				1,396	
<u>\$ 174,999</u>	<u>\$ 18,173,814</u>	<u>\$</u>	<u>\$ (5,898,408)</u>	<u>\$ 816,375</u>	<u>\$ 8,693,173</u>	<u>\$ 4,165,317</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS					
	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental					3,394,754	
Charges for services			7,541,782	178,040		155,815
Fines and forfeits	837,020					2,681,182
Special assessment						
Interest income	14,453		19,181	2,751	4,001	9,185
Miscellaneous						
Total revenues	<u>851,473</u>		<u>7,560,963</u>	<u>180,791</u>	<u>3,398,755</u>	<u>2,846,182</u>
EXPENDITURES						
Current:						
General government						
Public safety	489,568		6,581,327	347,579	3,341,624	2,669,776
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	<u>489,568</u>		<u>6,581,327</u>	<u>347,579</u>	<u>3,341,624</u>	<u>2,669,776</u>
Excess (deficiency) of revenues over expenditures	<u>361,905</u>		<u>979,636</u>	<u>(166,788)</u>	<u>57,131</u>	<u>176,406</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out					(50,000)	
Capital lease agreements						
Total other financing sources (uses)					<u>(50,000)</u>	
Net change in fund balances	361,905		979,636	(166,788)	7,131	176,406
Fund balances (deficit), July 1, 2017	1,719,584	8,226	2,615,995	482,295	269,036	1,202,933
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2018	<u>\$ 2,081,489</u>	<u>\$ 8,226</u>	<u>\$ 3,595,631</u>	<u>\$ 315,507</u>	<u>\$ 276,167</u>	<u>\$1,379,339</u>

SPECIAL REVENUE FUNDS

Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District	Library District Grants	Medical Examiner Grants
\$	\$	\$	\$	\$ 21,100,565	\$	\$
	3,330,619	1,448,699	66,362	416,150	94,502	36,092
		42		6,367,762		
				462,910		
287	12,026	17,919	254	64,506		150
857	33,940			490,707		
<u>1,144</u>	<u>3,376,585</u>	<u>1,466,660</u>	<u>66,616</u>	<u>28,902,600</u>	<u>94,502</u>	<u>36,242</u>
1,059		579,083	66,362			
	2,607,999			24,841,274	94,288	10,350
	989,936			103,800		30,413
<u>1,059</u>	<u>3,597,935</u>	<u>579,083</u>	<u>66,362</u>	<u>24,945,074</u>	<u>94,288</u>	<u>40,763</u>
85	(221,350)	887,577	254	3,957,526	214	(4,521)
50,000		(595,000)	(2,986)			
<u>50,000</u>		<u>(595,000)</u>	<u>(2,986)</u>			
50,085	(221,350)	292,577	(2,732)	3,957,526	214	(4,521)
35,455	1,369,582	2,328,852	2,732	3,191,125	(2,066)	
<u>\$ 85,540</u>	<u>\$ 1,148,232</u>	<u>\$ 2,621,429</u>	<u>\$</u>	<u>\$ 7,148,651</u>	<u>\$ (1,852)</u>	<u>\$ (4,521)</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS					
	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	1,792,586		702,953	14,768		
Charges for services						5,760,737
Fines and forfeits		148,660				
Special assessment						
Interest income	342	3,054	7,601		4,348	17,549
Miscellaneous					29,572	77,915
Total revenues	<u>1,792,928</u>	<u>151,714</u>	<u>710,554</u>	<u>14,768</u>	<u>33,920</u>	<u>5,856,201</u>
EXPENDITURES						
Current:						
General government	1,762,647					
Public safety	29,657	209,532	629,677			
Highways and streets						
Health, welfare and sanitation						
Culture and recreation				34,412	111,375	5,015,595
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						316,200
Total expenditures	<u>1,792,304</u>	<u>209,532</u>	<u>629,677</u>	<u>34,412</u>	<u>111,375</u>	<u>5,331,795</u>
Excess (deficiency) of revenues over expenditures	<u>624</u>	<u>(57,818)</u>	<u>80,877</u>	<u>(19,644)</u>	<u>(77,455)</u>	<u>524,406</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						20,000
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						20,000
Net change in fund balances	624	(57,818)	80,877	(19,644)	(77,455)	544,406
Fund balances (deficit), July 1, 2017	(684)	473,086	906,078		532,628	1,919,178
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2018	<u>\$ (60)</u>	<u>\$ 415,268</u>	<u>\$ 986,955</u>	<u>\$ (19,644)</u>	<u>\$ 455,173</u>	<u>\$ 2,463,584</u>

SPECIAL REVENUE FUNDS

Parks Souvenir	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants
\$	\$	\$	\$	\$	\$	\$	\$
	6,194,889			185,582	312,486		55,348,042
395,800	6,017,319 38,720	425,785	843,871			7,659,929	855,808
(90)	91,092 22,953	786	2,972		1,550 29,785	60,160	6,500
<u>395,710</u>	<u>12,364,973</u>	<u>426,571</u>	<u>846,843</u>	<u>185,582</u>	<u>343,821</u>	<u>7,720,089</u>	<u>56,210,350</u>
							2,130
	10,168,993	467,000	737,006	184,621	285,129		
376,967						7,027,456	49,270,516
	273,700					235,701	90,635
<u>376,967</u>	<u>10,442,693</u>	<u>467,000</u>	<u>737,006</u>	<u>184,621</u>	<u>285,129</u>	<u>7,263,157</u>	<u>49,363,281</u>
18,743	1,922,280	(40,429)	109,837	961	58,692	456,932	6,847,069
(20,000)	(5,070)		2,986			9,087	
<u>(20,000)</u>	<u>(5,070)</u>		<u>2,986</u>			<u>9,087</u>	
(1,257)	1,917,210	(40,429)	112,823	961	58,692	466,019	6,847,069
25,088	10,793,973	146,460	104,835	(7,126)	267,964	7,589,590	(8,087,726)
						37,162	(190,268)
<u>\$ 23,831</u>	<u>\$ 12,711,183</u>	<u>\$ 106,031</u>	<u>\$ 217,658</u>	<u>\$ (6,165)</u>	<u>\$ 326,656</u>	<u>\$ 8,092,771</u>	<u>\$ (1,430,925)</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS				
	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
<u>REVENUES</u>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		812,140	24,718,144	827,765	
Charges for services	3,851,113	226,620			
Fines and forfeits					24,085
Special assessment					
Interest income	8,325				1,863
Miscellaneous					23,409
Total revenues	<u>3,859,438</u>	<u>1,038,760</u>	<u>24,718,144</u>	<u>827,765</u>	<u>49,357</u>
<u>EXPENDITURES</u>					
Current:					
General government	3,836,894				
Public safety					2,201
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education		180,231	25,036,959	490,489	
Debt service:					
Principal	396,124				
Interest	4,731				
Other expenses					
Capital outlay	377,916				49,502
Total expenditures	<u>4,615,665</u>	<u>180,231</u>	<u>25,036,959</u>	<u>490,489</u>	<u>51,703</u>
Excess (deficiency) of revenues over expenditures	<u>(756,227)</u>	<u>858,529</u>	<u>(318,815)</u>	<u>337,276</u>	<u>(2,346)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in					
Transfers out					
Capital lease agreements	126,974				
Total other financing sources (uses)	<u>126,974</u>				
Net change in fund balances	(629,253)	858,529	(318,815)	337,276	(2,346)
Fund balances (deficit), July 1, 2017	1,464,382	1,582,516	(524,967)	41,654	276,170
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2018	<u>\$ 835,129</u>	<u>\$ 2,441,045</u>	<u>\$ (843,782)</u>	<u>\$ 378,930</u>	<u>\$ 273,824</u>

SPECIAL REVENUE FUNDS

Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District
\$	\$ 7	\$	\$	\$	\$	\$	\$
2,819,594	1,222,535			109,657			
385,923		857,894			122,195	292,061	
10	29,915		1,692	1,110	853	1,744	5,696,239
8,150	30,336		138,587	1,249		3,478	45,849
<u>3,213,677</u>	<u>1,282,793</u>	<u>857,894</u>	<u>140,279</u>	<u>112,016</u>	<u>123,048</u>	<u>297,283</u>	<u>5,742,088</u>
2,904,665	805,423	914,389	126,890		107,950		5,942,954
				98,721		246,966	
511,789			42,838			4,908	
<u>3,416,454</u>	<u>805,423</u>	<u>914,389</u>	<u>169,728</u>	<u>98,721</u>	<u>107,950</u>	<u>251,874</u>	<u>5,942,954</u>
<u>(202,777)</u>	<u>477,370</u>	<u>(56,495)</u>	<u>(29,449)</u>	<u>13,295</u>	<u>15,098</u>	<u>45,409</u>	<u>(200,866)</u>
(202,777)	477,370	(56,495)	(29,449)	13,295	15,098	45,409	(200,866)
(598,403)	3,845,330	60,947	248,106	146,652	135,544	256,741	4,010,917
<u>\$ (801,180)</u>	<u>\$ 4,322,700</u>	<u>\$ 4,452</u>	<u>\$ 218,657</u>	<u>\$ 159,947</u>	<u>\$ 150,642</u>	<u>\$ 302,150</u>	<u>\$ 3,810,051</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	SPECIAL REVENUE FUNDS					
	Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			2,711,096			254,078
Charges for services	82,465	1,839,578	1,283,649	5,131,203	433,256	
Fines and forfeits						
Special assessment						
Interest income	2,862	(117)	3,134	13,437		
Miscellaneous				23,871		
Total revenues	<u>85,327</u>	<u>1,839,461</u>	<u>3,997,879</u>	<u>5,168,511</u>	<u>433,256</u>	<u>254,078</u>
EXPENDITURES						
Current:						
General government					435,735	
Public safety	561,876	1,829,204	3,977,801	5,011,930		
Highways and streets						229,864
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	<u>561,876</u>	<u>1,829,204</u>	<u>3,977,801</u>	<u>5,011,930</u>	<u>435,735</u>	<u>229,864</u>
Excess (deficiency) of revenues over expenditures	<u>(476,549)</u>	<u>10,257</u>	<u>20,078</u>	<u>156,581</u>	<u>(2,479)</u>	<u>24,214</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	595,000					
Transfers out	(219,633)					
Capital lease agreements						
Total other financing sources (uses)	<u>375,367</u>					
Net change in fund balances	(101,182)	10,257	20,078	156,581	(2,479)	24,214
Fund balances (deficit), July 1, 2017	105,624	(78,917)	(73,675)	2,163,307	292,545	(41,791)
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2018	<u>\$ 4,442</u>	<u>\$ (68,660)</u>	<u>\$ (53,597)</u>	<u>\$ 2,319,888</u>	<u>\$ 290,066</u>	<u>\$ (17,577)</u>

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$ 84,776,061
3,259,215						48,127,120
126,245,369					5,470,627	295,466,949
104,822					280,007	98,944,295
		205,269				12,003,281
						5,696,239
1,038,569	15,228	12,683	2,955	2,678	22,491	2,650,889
1,826,103				78,626		5,050,200
<u>132,474,078</u>	<u>15,228</u>	<u>217,952</u>	<u>2,955</u>	<u>81,304</u>	<u>5,773,125</u>	<u>552,715,034</u>
						6,037,406
	5,257	113,199	49,000			125,588,558
68,370,361						68,600,225
				27,039	5,699,618	160,017,246
						37,577,660
						29,710,009
						396,124
						4,731
4,571,763						10,117,290
<u>72,942,124</u>	<u>5,257</u>	<u>113,199</u>	<u>49,000</u>	<u>27,039</u>	<u>5,699,618</u>	<u>438,049,249</u>
59,531,954	9,971	104,753	(46,045)	54,265	73,507	114,665,785
(47,311,147)						1,238,689
						(114,268,522)
						126,974
<u>(47,311,147)</u>						<u>(112,902,859)</u>
12,220,807	9,971	104,753	(46,045)	54,265	73,507	1,762,926
46,437,653	816,482	1,522,035	50,805	435,450	3,069,242	195,311,952
(101,820)						(275,449)
<u>\$ 58,556,640</u>	<u>\$ 826,453</u>	<u>\$ 1,626,788</u>	<u>\$ 4,760</u>	<u>\$ 489,715</u>	<u>\$ 3,142,749</u>	<u>\$ 196,799,429</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2018

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects
REVENUES					
Taxes	\$	\$ 4,168,512	\$ 4,168,512	\$	\$
Licenses and permits					
Intergovernmental					10,285,787
Charges for services	5,077		5,077		
Fines and forfeits					
Special assessment					
Interest income		39,433	39,433		
Miscellaneous					60,000
Total revenues	<u>5,077</u>	<u>4,207,945</u>	<u>4,213,022</u>		<u>10,345,787</u>
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal	7,651	3,480,000	3,487,651		
Interest	545	211,584	212,129		
Other expenses		1,350	1,350		
Capital outlay				244,085	19,662,617
Total expenditures	<u>8,196</u>	<u>3,692,934</u>	<u>3,701,130</u>	<u>244,085</u>	<u>19,662,617</u>
Excess (deficiency) of revenues over expenditures	<u>(3,119)</u>	<u>515,011</u>	<u>511,892</u>	<u>(244,085)</u>	<u>(9,316,830)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in				2,364,856	58,934,891
Transfers out				(34,995,069)	
Capital lease agreements					
Total other financing sources (uses)				<u>(32,630,213)</u>	<u>58,934,891</u>
Net change in fund balances	(3,119)	515,011	511,892	(32,874,298)	49,618,061
Fund balances (deficit), July 1, 2017	12,059	4,169,995	4,182,054	33,374,949	22,761,519
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2018	<u>\$ 8,940</u>	<u>\$ 4,685,006</u>	<u>\$ 4,693,946</u>	<u>\$ 500,651</u>	<u>\$ 72,379,580</u>

CAPITAL PROJECTS FUNDS

Inter- governmental Capital Projects	Library District Capital Improvement	Long Term Project Reserve	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$	\$	\$	88,944,573
							48,127,120
					9,881,747	20,167,534	315,634,483
					6,431,740	6,431,740	105,381,112
							12,003,281
							5,696,239
711	62,101	82,034	289			145,135	2,835,457
		783,243			3,046,575	3,889,818	8,940,018
711	62,101	865,277	289		19,360,062	30,634,227	587,562,283
							6,037,406
							125,588,558
							68,600,225
							160,017,246
							37,577,660
							29,710,009
							3,883,775
							216,860
							1,350
		16,800,344	21,570	9,086,585	93,411,521	139,226,722	149,344,012
		16,800,344	21,570	9,086,585	93,411,521	139,226,722	580,977,101
711	62,101	(15,935,067)	(21,281)	(9,086,585)	(74,051,459)	(108,592,495)	6,585,182
		7,064,819		26,065,837	47,276,758	141,707,161	142,945,850
		(409,032)		(123,659,008)		(159,063,109)	(273,331,631)
		6,655,787		(97,593,171)	47,276,758	(17,355,948)	126,974
711	62,101	(9,279,280)	(21,281)	(106,679,756)	(26,774,701)	(125,948,443)	(123,673,625)
108,934	11,699,650	9,279,280	42,216	184,891,396	91,662,744	353,820,688	553,314,694
							(275,449)
\$ 109,645	\$ 11,761,751	\$	\$ 20,935	\$ 78,211,640	\$ 64,888,043	\$ 227,872,245	\$ 429,365,620



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 10,054,849	\$ 10,054,843	\$ 9,341,413	\$ (713,430)
Fines and forfeits	2,614,350	2,614,356	2,679,881	65,525
Interest income	3,000	3,000	15,322	12,322
Total revenues	<u>12,672,199</u>	<u>12,672,199</u>	<u>12,036,616</u>	<u>(635,583)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	13,322,199	13,322,199	12,036,144	1,286,055
Capital outlay	150,000	150,000		150,000
Total expenditures	<u>13,472,199</u>	<u>13,472,199</u>	<u>12,036,144</u>	<u>1,436,055</u>
Excess (deficiency) of revenues under expenditures	<u>(800,000)</u>	<u>(800,000)</u>	<u>472</u>	<u>800,472</u>
Net change in fund balances	(800,000)	(800,000)	472	800,472
Fund balance, July 1, 2017	<u>1,660,665</u>	<u>1,660,665</u>	<u>2,685,144</u>	<u>1,024,479</u>
Fund balance, June 30, 2018	<u>\$ 860,665</u>	<u>\$ 860,665</u>	<u>\$ 2,685,616</u>	<u>\$ 1,824,951</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 2,321,492	\$ 2,610,464	\$ 2,437,195	\$ (173,269)
Charges for services	190,000	189,996	57,202	(132,794)
Interest income	800	804	734	(70)
Total revenues	<u>2,512,292</u>	<u>2,801,264</u>	<u>2,495,131</u>	<u>(306,133)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,512,292</u>	<u>2,801,264</u>	<u>2,448,143</u>	<u>353,121</u>
Total expenditures	<u>2,512,292</u>	<u>2,801,264</u>	<u>2,448,143</u>	<u>353,121</u>
Excess of revenues under expenditures			<u>46,988</u>	<u>46,988</u>
Net change in fund balances			46,988	46,988
Fund deficit, July 1, 2017	<u>(58,299)</u>	<u>(58,299)</u>	<u>(100,796)</u>	<u>(42,497)</u>
Fund deficit, June 30, 2018	<u>\$ (58,299)</u>	<u>\$ (58,299)</u>	<u>\$ (53,808)</u>	<u>4,491</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	\$ 10,987,275	\$ 10,987,275	\$ 11,647,068	\$ 659,793
Charges for services	445,470	445,470	599,080	153,610
Fines and forfeits	855,000	855,000	850,068	(4,932)
Interest income	32,040	32,040	113,575	81,535
Miscellaneous	20,004	20,004	574,587	554,583
Total revenues	<u>12,339,789</u>	<u>12,339,789</u>	<u>13,784,378</u>	<u>1,444,589</u>
EXPENDITURES				
Current:				
Health, welfare, and sanitation	14,687,896	14,687,896	12,570,502	2,117,394
Capital outlay	415,000	415,000	224,827	190,173
Total expenditures	<u>15,102,896</u>	<u>15,102,896</u>	<u>12,795,329</u>	<u>2,307,567</u>
Excess (deficiency) of revenues over expenditures	<u>(2,763,107)</u>	<u>(2,763,107)</u>	<u>989,049</u>	<u>3,752,156</u>
OTHER FINANCING USES				
Transfers out	<u>(8,450)</u>	<u>(8,450)</u>	<u>(8,450)</u>	
Total other financing uses	<u>(8,450)</u>	<u>(8,450)</u>	<u>(8,450)</u>	
Net change in fund balances	(2,771,557)	(2,771,557)	980,599	3,752,156
Fund balance, July 1, 2017	11,826,527	11,826,527	13,550,720	1,724,193
Fund balance, June 30, 2018	<u>\$ 9,054,970</u>	<u>\$ 9,054,970</u>	<u>\$ 14,531,319</u>	<u>\$ 5,476,349</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,403,005	\$ 5,403,005	\$ 4,096,611	\$ (1,306,394)
Total revenues	5,403,005	5,403,005	4,096,611	(1,306,394)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	5,309,005	5,309,005	3,771,243	1,537,762
Capital outlay	94,000	94,000	126,633	(32,633)
Total expenditures	5,403,005	5,403,005	3,897,876	1,505,129
Excess of revenues over expenditures			198,735	198,735
Net change in fund balances			198,735	198,735
Fund balance (deficit), July 1, 2017	268,563	268,563	(319,014)	(587,577)
Fund balance (deficit), June 30, 2018	\$ 268,563	\$ 268,563	\$ (120,279)	\$ (388,842)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Field Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 38,065	\$ 38,065	\$ 5,070	\$ (32,995)
Charges for services	3,697,138	3,697,138	3,567,744	(129,394)
Fines and forfeits	4,500	4,500	1,106	(3,394)
Interest income	10,230	10,230	7,034	(3,196)
Miscellaneous			16,067	16,067
Total revenues	<u>3,749,933</u>	<u>3,749,933</u>	<u>3,597,021</u>	<u>(152,912)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	3,643,401	3,749,933	3,625,603	124,330
Capital outlay	325,000	150,000	64,232	85,768
Total expenditures	<u>3,968,401</u>	<u>3,899,933</u>	<u>3,689,835</u>	<u>210,098</u>
Deficiency of revenues under expenditures	<u>(218,468)</u>	<u>(150,000)</u>	<u>(92,814)</u>	<u>57,186</u>
<u>OTHER FINANCING USES</u>				
Transfers out	(106,532)			
Total other financing uses	<u>(106,532)</u>			
Net change in fund balances	(325,000)	(150,000)	(92,814)	57,186
Fund balance, July 1, 2017	1,690,978	1,690,978	990,165	(700,813)
Fund balance, June 30, 2018	<u>\$ 1,365,978</u>	<u>\$ 1,540,978</u>	<u>\$ 897,351</u>	<u>\$ (643,627)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$ 83,247	\$ 83,247	\$
Total revenues		83,247	83,247	
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation		83,247	51,491	31,756
Total expenditures		83,247	51,491	31,756
Excess of revenues over expenditures			31,756	31,756
<u>OTHER FINANCING USES</u>				
Transfers out			(31,756)	(31,756)
Total other financing uses			(31,756)	(31,756)
Net change in fund balances				
Fund balance, July 1, 2017		33,247	33,247	(33,247)
Fund balance, June 30, 2018	\$	33,247	\$	\$ (33,247)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	\$ 8,017,648	\$ 8,017,648	\$ 7,389,772	\$ (627,876)
Charges for services	1,740,668	1,740,668	1,478,811	(261,857)
Interest income	2,000	2,000	5,876	3,876
Miscellaneous	1,285,200	1,285,200	797,671	(487,529)
Total revenues	11,045,516	11,045,516	9,672,130	(1,373,386)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	10,328,762	11,362,828	10,142,768	1,220,060
Capital outlay	15,000	15,000	47,229	(32,229)
Total expenditures	10,343,762	11,377,828	10,189,997	1,187,831
Excess (deficiency) of revenues over expenditures	701,754	(332,312)	(517,867)	(185,555)
OTHER FINANCING USES				
Transfers in			31,756	31,756
Transfers out	(1,034,066)			
Total other financing uses	(1,034,066)		31,756	31,756
Net change in fund balances	(332,312)	(332,312)	(486,111)	(153,799)
Fund balance, July 1, 2017	809,978	809,978	673,581	(136,397)
Change in nonspendable resources:				
Increase in inventories			20,654	20,654
Fund balance (deficit), June 30, 2018	\$ 477,666	\$ 477,666	\$ 208,124	\$ (269,542)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 3,722,313	\$ 3,722,313	\$ 3,211,588	\$ (510,725)
Charges for services	1,157,962	1,186,962	1,243,509	56,547
Interest income	20,000	20,000	62,248	42,248
Total revenues	<u>4,900,275</u>	<u>4,929,275</u>	<u>4,517,345</u>	<u>(411,930)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	<u>1,544,068</u>	<u>5,444,068</u>	<u>2,543,165</u>	<u>2,900,903</u>
Total expenditures	<u>1,544,068</u>	<u>5,444,068</u>	<u>2,543,165</u>	<u>2,900,903</u>
Excess (deficiency) of revenues over expenditures	<u>3,356,207</u>	<u>(514,793)</u>	<u>1,974,180</u>	<u>2,488,973</u>
<u>OTHER FINANCING USES</u>				
Transfers in			409,032	409,032
Transfers out	<u>(4,064,819)</u>	<u>(4,064,819)</u>	<u>(7,064,819)</u>	<u>(3,000,000)</u>
Total other financing uses	<u>(4,064,819)</u>	<u>(4,064,819)</u>	<u>(6,655,787)</u>	<u>(2,590,968)</u>
Net change in fund balances	(708,612)	(4,579,612)	(4,681,607)	(101,995)
Fund balance, July 1, 2017	<u>6,732,424</u>	<u>6,732,424</u>	<u>7,035,929</u>	<u>303,505</u>
Fund balance, June 30, 2018	<u>\$ 6,023,812</u>	<u>\$ 2,152,812</u>	<u>\$ 2,354,322</u>	<u>\$ 201,510</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 1,061,068	\$ 1,805,209	\$ 1,805,209	\$
Interest income	14,000	14,000	47,416	33,416
Total revenues	<u>1,075,068</u>	<u>1,819,209</u>	<u>1,852,625</u>	<u>33,416</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	1,039,164	1,783,305	1,705,619	77,686
Total expenditures	<u>1,039,164</u>	<u>1,783,305</u>	<u>1,705,619</u>	<u>77,686</u>
Excess of revenues over expenditures	<u>35,904</u>	<u>35,904</u>	<u>147,006</u>	<u>111,102</u>
Net change in fund balances	35,904	35,904	147,006	111,102
Fund balance, July 1, 2017	<u>4,803,366</u>	<u>4,803,366</u>	<u>4,878,648</u>	<u>75,282</u>
Fund balance, June 30, 2018	<u>\$ 4,839,270</u>	<u>\$ 4,839,270</u>	<u>\$ 5,025,654</u>	<u>\$ 186,384</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 10,315,185	\$ 11,431,675	\$ 7,084,007	\$ (4,347,668)
Interest Income			(221)	(221)
Miscellaneous	28,336		117,064	117,064
Total revenues	<u>10,343,521</u>	<u>11,431,675</u>	<u>7,200,850</u>	<u>(4,230,825)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	<u>10,343,521</u>	<u>11,431,675</u>	<u>6,876,755</u>	<u>4,554,920</u>
Total expenditures	<u>10,343,521</u>	<u>11,431,675</u>	<u>6,876,755</u>	<u>4,554,920</u>
Excess of revenues over expenditures			<u>324,095</u>	<u>324,095</u>
Net change in fund balances			324,095	324,095
Fund balance (deficit) July 1, 2017			<u>(349,371)</u>	<u>(349,371)</u>
Fund balance (deficit) June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ (25,276)</u>	<u>\$ (25,276)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 50,000	\$ 50,000	\$ 45,678	\$ (4,322)
Interest income	200	200	660	460
Miscellaneous			62,986	62,986
Total revenues	<u>50,200</u>	<u>50,200</u>	<u>109,324</u>	<u>59,124</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>120,946</u>	<u>120,946</u>	<u>88,643</u>	<u>32,303</u>
Total expenditures	<u>120,946</u>	<u>120,946</u>	<u>88,643</u>	<u>32,303</u>
Excess (deficiency) of revenues over expenditures	<u>(70,746)</u>	<u>(70,746)</u>	<u>20,681</u>	<u>91,427</u>
Net change in fund balances	(70,746)	(70,746)	20,681	91,427
Fund balance, July 1, 2017	<u>70,746</u>	<u>70,746</u>	<u>1,492</u>	<u>(69,254)</u>
Fund balance, June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ 22,173</u>	<u>\$ 22,173</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 31,000	\$ 31,000	\$ 44,646	\$ 13,646
Interest income			8,354	8,354
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>53,000</u>	<u>22,000</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	20,000	20,000	802	19,198
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>802</u>	<u>19,198</u>
Excess of revenues over expenditures	<u>11,000</u>	<u>11,000</u>	<u>52,198</u>	<u>41,198</u>
Net change in fund balances	11,000	11,000	52,198	41,198
Fund balance, July 1, 2017	<u>974,710</u>	<u>974,710</u>	<u>1,025,426</u>	<u>50,716</u>
Fund balance, June 30, 2018	<u>\$ 985,710</u>	<u>\$ 985,710</u>	<u>\$ 1,077,624</u>	<u>\$ 91,914</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,905,898	\$ 1,822,243	\$ 1,839,577	\$ 17,334
Interest Income			(2,835)	(2,835)
Total revenues	<u>1,905,898</u>	<u>1,822,243</u>	<u>1,836,742</u>	<u>14,499</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,905,898</u>	<u>1,905,898</u>	<u>1,819,156</u>	<u>86,742</u>
Total expenditures	<u>1,905,898</u>	<u>1,905,898</u>	<u>1,819,156</u>	<u>86,742</u>
Excess (deficiency) of revenues over expenditures		<u>(83,655)</u>	<u>17,586</u>	<u>101,241</u>
Net change in fund balances		(83,655)	17,586	101,241
Fund balance, July 1, 2017	<u>1,372</u>	<u>1,372</u>	<u>67,527</u>	<u>66,155</u>
Fund balance (deficit), June 30, 2018	<u>\$ 1,372</u>	<u>\$ (82,283)</u>	<u>\$ 85,113</u>	<u>\$ 167,396</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court EDMS Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,570,690	\$ 2,570,690	\$ 2,820,003	\$ 249,313
Interest income			15,342	15,342
Total revenues	<u>2,570,690</u>	<u>2,570,690</u>	<u>2,835,345</u>	<u>264,655</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,655,000</u>	<u>2,655,000</u>	<u>1,875,018</u>	<u>779,982</u>
Total expenditures	<u>2,655,000</u>	<u>2,655,000</u>	<u>1,875,018</u>	<u>779,982</u>
Excess (deficiency) of revenues over expenditures	<u>(84,310)</u>	<u>(84,310)</u>	<u>960,327</u>	<u>1,044,637</u>
Net change in fund balances	(84,310)	(84,310)	960,327	1,044,637
Fund balance, July 1, 2017	<u>1,473,188</u>	<u>1,473,188</u>	<u>1,976,457</u>	<u>503,269</u>
Fund balance, June 30, 2018	<u>\$ 1,388,878</u>	<u>\$ 1,388,878</u>	<u>\$ 2,936,784</u>	<u>\$ 1,547,906</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,442,472	\$ 1,551,084	\$ 1,512,368	\$ (38,716)
Total revenues	<u>1,442,472</u>	<u>1,551,084</u>	<u>1,512,368</u>	<u>(38,716)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,442,472</u>	<u>1,551,084</u>	<u>1,512,368</u>	<u>38,716</u>
Total expenditures	<u>1,442,472</u>	<u>1,551,084</u>	<u>1,512,368</u>	<u>38,716</u>
Excess of revenues over expenditures	_____	_____	_____	_____
Net change in fund balances				
Fund balance July 1, 2017	_____	_____	_____	_____
Fund balance June 30, 2018	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,581,976	\$ 1,581,970	\$ 1,713,549	\$ 131,579
Interest income	1,386	1,392	6,290	4,898
Total revenues	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,719,839</u>	<u>136,477</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,371,960</u>	<u>211,402</u>
Total expenditures	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,371,960</u>	<u>211,402</u>
Excess of revenues over expenditures			<u>347,879</u>	<u>347,879</u>
Net change in fund balances			347,879	347,879
Fund balance, July 1, 2017	<u>650,929</u>	<u>650,929</u>	<u>812,281</u>	<u>161,352</u>
Fund balance, June 30, 2018	<u>\$ 650,929</u>	<u>\$ 650,929</u>	<u>\$ 1,160,160</u>	<u>\$ 509,231</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 168	\$ 168
Intergovernmental	339,377	339,377	305,622	(33,755)
Total revenues	<u>339,377</u>	<u>339,377</u>	<u>305,790</u>	<u>(33,587)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	339,377	339,377	337,885	1,492
Total expenditures	<u>339,377</u>	<u>339,377</u>	<u>337,885</u>	<u>1,492</u>
Excess (deficiency) of revenues over expenditures			(32,095)	(32,095)
Net change in fund balances			(32,095)	(32,095)
Fund balance July 1, 2017				
Fund balance June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ (32,095)</u>	<u>\$ (32,095)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,528,068	\$ 1,528,768	\$ 1,404,312	\$ (124,456)
Interest income	1,300	600	2,662	2,062
Total revenues	<u>1,529,368</u>	<u>1,529,368</u>	<u>1,406,974</u>	<u>(122,394)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,529,368</u>	<u>1,529,368</u>	<u>1,398,542</u>	<u>130,826</u>
Total expenditures	<u>1,529,368</u>	<u>1,529,368</u>	<u>1,398,542</u>	<u>130,826</u>
Excess of revenues over expenditures			<u>8,432</u>	<u>8,432</u>
Net change in fund balances			8,432	8,432
Fund balance, July 1, 2017	<u>145,390</u>	<u>145,390</u>	<u>216,967</u>	<u>71,577</u>
Fund balance, June 30, 2018	<u>\$ 145,390</u>	<u>\$ 145,390</u>	<u>\$ 225,399</u>	<u>\$ 80,009</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 6,874,498	\$ 7,184,779	\$ 6,273,500	\$ (911,279)
Total revenues	<u>6,874,498</u>	<u>7,184,779</u>	<u>6,273,500</u>	<u>(911,279)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	6,924,498	7,234,779	6,737,802	496,977
Total expenditures	<u>6,924,498</u>	<u>7,234,779</u>	<u>6,737,802</u>	<u>496,977</u>
Deficiency of revenues under expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>(464,302)</u>	<u>(414,302)</u>
Net change in fund balances	(50,000)	(50,000)	(464,302)	(414,302)
Fund deficit, July 1, 2017	<u>(137,759)</u>	<u>(137,759)</u>	<u>(368,167)</u>	<u>(230,408)</u>
Fund deficit, June 30, 2018	<u>\$ (187,759)</u>	<u>\$ (187,759)</u>	<u>\$ (832,469)</u>	<u>\$ (644,710)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 2,168,954	\$ 2,150,173	\$ 798,922	\$ (1,351,251)
Interest income	16,219	35,000	31,226	(3,774)
Total revenues	<u>2,185,173</u>	<u>2,185,173</u>	<u>830,148</u>	<u>(1,355,025)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	2,125,173	2,205,992	1,310,906	895,086
Capital outlay	60,000	100,000	140,656	(40,656)
Total expenditures	<u>2,185,173</u>	<u>2,305,992</u>	<u>1,451,562</u>	<u>854,430</u>
Excess (deficiency) of revenues over expenditures		<u>(120,819)</u>	<u>(621,414)</u>	<u>(500,595)</u>
Net change in fund balances		(120,819)	(621,414)	(500,595)
Fund balance, July 1, 2017	3,090,525	3,090,525	3,793,317	702,792
Fund balance, June 30, 2018	<u>\$ 3,090,525</u>	<u>\$ 2,969,706</u>	<u>\$ 3,171,903</u>	<u>\$ 202,197</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,051,979	\$ 1,052,003	\$ 1,107,597	\$ 55,594
Interest income	1,228	1,204	7,107	5,903
Total revenues	<u>1,053,207</u>	<u>1,053,207</u>	<u>1,114,704</u>	<u>61,497</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,053,207	1,053,207	740,799	312,408
Total expenditures	<u>1,053,207</u>	<u>1,053,207</u>	<u>740,799</u>	<u>312,408</u>
Excess of revenues over expenditures			<u>373,905</u>	<u>373,905</u>
Net change in fund balances			373,905	373,905
Fund balance, July 1, 2017	920,344	920,344	907,985	(12,359)
Fund balance, June 30, 2018	<u>\$ 920,344</u>	<u>\$ 920,344</u>	<u>\$ 1,281,890</u>	<u>\$ 361,546</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,293,058	\$ 1,294,000	\$ 1,063,471	\$ (230,529)
Interest income	1,350	408	(678)	(1,086)
Total revenues	<u>1,294,408</u>	<u>1,294,408</u>	<u>1,062,793</u>	<u>(231,615)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,547,794</u>	<u>1,547,794</u>	<u>1,271,228</u>	<u>276,566</u>
Total expenditures	<u>1,547,794</u>	<u>1,547,794</u>	<u>1,271,228</u>	<u>276,566</u>
Deficiency of revenues under expenditures	<u>(253,386)</u>	<u>(253,386)</u>	<u>(208,435)</u>	<u>44,951</u>
Net change in fund balances	(253,386)	(253,386)	(208,435)	44,951
Fund balance, July 1, 2017	<u>495,520</u>	<u>495,520</u>	<u>460,074</u>	<u>(35,446)</u>
Fund balance, June 30, 2018	<u>\$ 242,134</u>	<u>\$ 242,134</u>	<u>\$ 251,639</u>	<u>\$ 9,505</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Diversion Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 1,715,633	\$ 1,716,186	\$ 1,666,254	\$ (49,932)
Interest income	2,553	2,000	3,732	1,732
Total revenues	<u>1,718,186</u>	<u>1,718,186</u>	<u>1,669,986</u>	<u>(48,200)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,485,243</u>	<u>2,485,243</u>	<u>2,089,892</u>	<u>395,351</u>
Total expenditures	<u>2,485,243</u>	<u>2,485,243</u>	<u>2,089,892</u>	<u>395,351</u>
Deficiency of revenues under expenditures	<u>(767,057)</u>	<u>(767,057)</u>	<u>(419,906)</u>	<u>347,151</u>
Net change in fund balances	(767,057)	(767,057)	(419,906)	347,151
Fund balance, July 1, 2017	<u>767,057</u>	<u>767,057</u>	<u>769,457</u>	<u>2,400</u>
Fund balance, June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ 349,551</u>	<u>\$ 349,551</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 193,000	\$ 192,996	\$ 197,310	\$ 4,314
Interest income	550	554	825	271
Total revenues	<u>193,550</u>	<u>193,550</u>	<u>198,135</u>	<u>4,585</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>193,550</u>	<u>193,550</u>	<u>193,500</u>	<u>50</u>
Total expenditures	<u>193,550</u>	<u>193,550</u>	<u>193,500</u>	<u>50</u>
Excess of revenues over expenditures			<u>4,635</u>	<u>4,635</u>
Net change in fund balances			4,635	4,635
Fund balance, July 1, 2017	<u>124,757</u>	<u>124,757</u>	<u>138,494</u>	<u>13,737</u>
Fund balance, June 30, 2018	<u>\$ 124,757</u>	<u>\$ 124,757</u>	<u>\$ 143,129</u>	<u>\$ 18,372</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 495,593	\$ 495,588	\$ 552,351	\$ 56,763
Interest income	1	6	9,976	9,970
Total revenues	495,594	495,594	562,327	66,733
<u>EXPENDITURES</u>				
Current:				
Education	869,653	869,653	91,487	778,166
Total expenditures	869,653	869,653	91,487	778,166
Excess (deficiency) of revenues over expenditures	(374,059)	(374,059)	470,840	844,899
Net change in fund balances	(374,059)	(374,059)	470,840	844,899
Fund balance, July 1, 2017	764,727	764,727	1,111,212	346,485
Fund balance, June 30, 2018	\$ 390,668	\$ 390,668	\$ 1,582,052	\$ 1,191,384

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 884,810	\$ 1,001,796	\$ 700,669	\$ (301,127)
Charges for services	133,969	133,969	133,969	
Interest Income	485	485	98	(387)
Total revenues	<u>1,019,264</u>	<u>1,136,250</u>	<u>834,736</u>	<u>(301,514)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,033,096	1,147,262	1,029,795	117,467
Capital outlay		<u>2,820</u>		<u>2,820</u>
Total expenditures	<u>1,033,096</u>	<u>1,150,082</u>	<u>1,029,795</u>	<u>120,287</u>
Deficiency of revenues under expenditures	<u>(13,832)</u>	<u>(13,832)</u>	<u>(195,059)</u>	<u>(181,227)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(845)</u>	<u>(845)</u>	<u>(845)</u>	
Total other financing uses	<u>(845)</u>	<u>(845)</u>	<u>(845)</u>	
Net change in fund balances	(14,677)	(14,677)	(195,904)	(181,227)
Fund balance (deficit), July 1, 2017	<u>(91,773)</u>	<u>(91,773)</u>	<u>(245,470)</u>	<u>(153,697)</u>
Fund balance (deficit), June 30, 2018	<u>\$ (106,450)</u>	<u>\$ (106,450)</u>	<u>\$ (441,374)</u>	<u>\$ (334,924)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 15,848,392	\$ 15,869,079	\$ 16,052,851	\$ 183,772
Charges for services	4,071,335	4,061,336	5,263,849	1,202,513
Fines and forfeits	220,984	220,981	245,720	24,739
Interest income	42,000	42,000	95,136	53,136
Miscellaneous	44,765	34,080	35,996	1,916
Total revenues	<u>20,227,476</u>	<u>20,227,476</u>	<u>21,693,552</u>	<u>1,466,076</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	20,479,734	20,479,726	19,986,840	492,886
Capital outlay	595,000	595,008	505,407	89,601
Total expenditures	<u>21,074,734</u>	<u>21,074,734</u>	<u>20,492,247</u>	<u>582,487</u>
Excess (deficiency) of revenues over expenditures	<u>(847,258)</u>	<u>(847,258)</u>	<u>1,201,305</u>	<u>2,048,563</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in		120,828	120,828	
Transfers out	(17,323)	(17,323)	(17,323)	
Total other financing sources (uses)	<u>(17,323)</u>	<u>103,505</u>	<u>103,505</u>	
Net change in fund balances	(864,581)	(743,753)	1,304,810	2,048,563
Fund balance, July 1, 2017	10,081,357	10,081,357	11,016,299	934,942
Fund balance, June 30, 2018	<u>\$ 9,216,776</u>	<u>\$ 9,337,604</u>	<u>\$ 12,321,109</u>	<u>\$ 2,983,505</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Grants – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 67,198	\$ 73,984	\$ 69,678	\$ (4,306)
Total revenues	67,198	73,984	69,678	(4,306)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	67,198	73,984	68,627	5,357
Total expenditures	67,198	73,984	68,627	5,357
Excess of revenues over expenditures			1,051	1,051
Net change in fund balances			1,051	1,051
Fund balance (deficit), July 1, 2017	(15,938)	(15,938)	(1,051)	14,887
Fund balance (deficit), June 30, 2018	\$ (15,938)	\$ (15,938)	\$	\$ 15,938

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 635,782	\$ 635,784	\$ 656,232	\$ 20,448
Interest income	1,718	1,716	624	(1,092)
Total revenues	<u>637,500</u>	<u>637,500</u>	<u>656,856</u>	<u>19,356</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>677,500</u>	<u>677,500</u>	<u>600,484</u>	<u>77,016</u>
Total expenditures	<u>677,500</u>	<u>677,500</u>	<u>600,484</u>	<u>77,016</u>
Excess (deficiency) of revenues over expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>56,372</u>	<u>96,372</u>
Net change in fund balances	(40,000)	(40,000)	56,372	96,372
Fund balance, July 1, 2017	<u>101,480</u>	<u>101,480</u>	<u>118,627</u>	<u>17,147</u>
Fund balance, June 30, 2018	<u>\$ 61,480</u>	<u>\$ 61,480</u>	<u>\$ 174,999</u>	<u>\$ 113,519</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 61,639,024	\$ 61,639,024	\$ 61,870,280	\$ 231,256
Licenses and permits	195,000	195,000	366,667	171,667
Intergovernmental	206,196	206,196	415,874	209,678
Interest income	125,000	125,000	579,079	454,079
Miscellaneous	239,744	239,744	599,253	359,509
Total revenues	<u>62,404,964</u>	<u>62,404,964</u>	<u>63,831,153</u>	<u>1,426,189</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	32,205,109	32,205,109	28,269,035	3,936,074
Capital outlay	1,469,000	1,469,000	1,342,479	126,521
Total expenditures	<u>33,674,109</u>	<u>33,674,109</u>	<u>29,611,514</u>	<u>4,062,595</u>
Excess of revenues over expenditures	<u>28,730,855</u>	<u>28,730,855</u>	<u>34,219,639</u>	<u>5,488,784</u>
<u>OTHER FINANCING USES</u>				
Transfers out	(58,934,891)	(58,934,891)	(58,934,891)	
Total other financing uses	<u>(58,934,891)</u>	<u>(58,934,891)</u>	<u>(58,934,891)</u>	
Net change in fund balances	(30,204,036)	(30,204,036)	(24,715,252)	5,488,784
Fund balance, July 1, 2017	36,569,409	36,569,409	42,931,639	6,362,230
Change in nonspendable resources:				
Decrease in inventories			(42,573)	(42,573)
Fund balance, June 30, 2018	<u>\$ 6,365,373</u>	<u>\$ 6,365,373</u>	<u>\$ 18,173,814</u>	<u>\$ 11,808,441</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$ 70,000	\$ 77,500	\$ 7,500
Total revenues		70,000	77,500	7,500
<u>EXPENDITURES</u>				
Current:				
Public safety		70,000	70,000	
Total expenditures		70,000	70,000	
Excess of revenues over expenditures			7,500	7,500
Net change in fund balances			7,500	7,500
Fund balance, July 1, 2017	60,957	60,957	(7,500)	(68,457)
Fund balance, June 30, 2018	\$ 60,957	\$ 60,957	\$	\$ (60,957)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 40,842,630	\$ 46,292,282	\$ 40,126,222	\$ (6,166,060)
Miscellaneous			12,944	12,944
Total revenues	<u>40,842,630</u>	<u>46,292,282</u>	<u>40,139,166</u>	<u>(6,153,116)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	40,836,028	46,285,680	40,550,553	5,735,127
Capital outlay			59,980	(59,980)
Total expenditures	<u>40,836,028</u>	<u>46,285,680</u>	<u>40,610,533</u>	<u>5,675,147</u>
Excess (deficiency) of revenues over expenditures	<u>6,602</u>	<u>6,602</u>	<u>(471,367)</u>	<u>(477,969)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	(6,602)	(6,602)	(6,602)	
Total other financing uses	<u>(6,602)</u>	<u>(6,602)</u>	<u>(6,602)</u>	
Net change in fund balances			(477,969)	(477,969)
Fund deficit, July 1, 2017			(5,420,439)	(5,420,439)
Fund deficit, June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ (5,898,408)</u>	<u>\$ (5,898,408)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 366,899	\$ 366,899	\$ 411,853	\$ 44,954
Interest income	3,051	3,051	8,300	5,249
Total revenues	<u>369,950</u>	<u>369,950</u>	<u>420,153</u>	<u>50,203</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	530,888	530,888	560,183	(29,295)
Capital outlay	55,000	55,000		55,000
Total expenditures	<u>585,888</u>	<u>585,888</u>	<u>560,183</u>	<u>25,705</u>
Deficiency of revenues under expenditures	<u>(215,938)</u>	<u>(215,938)</u>	<u>(140,030)</u>	<u>75,908</u>
Net change in fund balances	(215,938)	(215,938)	(140,030)	75,908
Fund balance, July 1, 2017	687,136	687,136	956,405	269,269
Fund balance, June 30, 2018	<u>\$ 471,198</u>	<u>\$ 471,198</u>	<u>\$ 816,375</u>	<u>\$ 345,177</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 9,463,327	\$ 9,463,332	\$ 10,872,319	\$ 1,408,987
Fines and forfeits	90,000	90,000	73,947	(16,053)
Interest income	37,501	37,500	53,683	16,183
Miscellaneous	5,524	5,520	7,594	2,074
Total revenues	<u>9,596,352</u>	<u>9,596,352</u>	<u>11,007,543</u>	<u>1,411,191</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	9,596,352	9,596,352	9,520,602	75,750
Capital Outlay			6,746	(6,746)
Total expenditures	<u>9,596,352</u>	<u>9,596,352</u>	<u>9,527,348</u>	<u>69,004</u>
Excess of revenues over expenditures			<u>1,480,195</u>	<u>1,480,195</u>
Net change in fund balances			1,480,195	1,480,195
Fund balance, July 1, 2017	7,734,573	7,734,573	7,211,582	(522,991)
Change in nonspendable resources:				
Increase in inventories			1,396	1,396
Fund balance, June 30, 2018	<u>\$ 7,734,573</u>	<u>\$ 7,734,573</u>	<u>\$ 8,693,173</u>	<u>\$ 958,600</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,388,225	\$ 1,388,220	\$ 1,494,829	\$ 106,609
Interest income	10,775	10,780	32,867	22,087
Total revenues	<u>1,399,000</u>	<u>1,399,000</u>	<u>1,527,696</u>	<u>128,696</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	2,749,000	2,746,563	1,502,824	1,243,739
Capital Outlay		2,437		2,437
Total expenditures	<u>2,749,000</u>	<u>2,749,000</u>	<u>1,502,824</u>	<u>1,246,176</u>
Excess (deficiency) of revenues over expenditures	<u>(1,350,000)</u>	<u>(1,350,000)</u>	<u>24,872</u>	<u>1,374,872</u>
Net change in fund balances	(1,350,000)	(1,350,000)	24,872	1,374,872
Fund balance, July 1, 2017	<u>3,657,903</u>	<u>3,657,903</u>	<u>4,140,445</u>	<u>482,542</u>
Fund balance, June 30, 2018	<u>\$ 2,307,903</u>	<u>\$ 2,307,903</u>	<u>\$ 4,165,317</u>	<u>\$ 1,857,414</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 731,783	\$ 731,783	\$ 837,020	\$ 105,237
Interest income	5,400	5,400	14,453	9,053
Total revenues	<u>737,183</u>	<u>737,183</u>	<u>851,473</u>	<u>114,290</u>
EXPENDITURES				
Current:				
Public safety	<u>737,183</u>	<u>737,183</u>	<u>489,568</u>	<u>247,615</u>
Total expenditures	<u>737,183</u>	<u>737,183</u>	<u>489,568</u>	<u>247,615</u>
Excess of revenues over expenditures			<u>361,905</u>	<u>361,905</u>
Net change in fund balances			361,905	361,905
Fund balance, July 1, 2017	<u>1,704,171</u>	<u>1,704,171</u>	<u>1,719,584</u>	<u>15,413</u>
Fund balance, June 30, 2018	<u>\$ 1,704,171</u>	<u>\$ 1,704,171</u>	<u>\$ 2,081,489</u>	<u>\$ 377,318</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 6,795,253	\$ 6,795,250	\$ 7,541,782	\$ 746,532
Interest income	3,633	3,636	19,181	15,545
Total revenues	<u>6,798,886</u>	<u>6,798,886</u>	<u>7,560,963</u>	<u>762,077</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>6,798,886</u>	<u>6,798,886</u>	<u>6,581,327</u>	<u>217,559</u>
Total expenditures	<u>6,798,886</u>	<u>6,798,886</u>	<u>6,581,327</u>	<u>217,559</u>
Excess of revenues over expenditures			<u>979,636</u>	<u>979,636</u>
Net change in fund balances			979,636	979,636
Fund balance, July 1, 2017	<u>1,619,273</u>	<u>1,619,273</u>	<u>2,615,995</u>	<u>996,722</u>
Fund balance, June 30, 2018	<u>\$ 1,619,273</u>	<u>\$ 1,619,273</u>	<u>\$ 3,595,631</u>	<u>\$ 1,976,358</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 176,800	\$ 176,796	\$ 178,040	\$ 1,244
Interest income	3,200	3,204	2,751	(453)
Total revenues	<u>180,000</u>	<u>180,000</u>	<u>180,791</u>	<u>791</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	383,265	383,265	347,579	35,686
Total expenditures	<u>383,265</u>	<u>383,265</u>	<u>347,579</u>	<u>35,686</u>
Deficiency of revenues under expenditures	<u>(203,265)</u>	<u>(203,265)</u>	<u>(166,788)</u>	<u>36,477</u>
Net change in fund balances	(203,265)	(203,265)	(166,788)	36,477
Fund balance, July 1, 2017	<u>453,807</u>	<u>453,807</u>	<u>482,295</u>	<u>28,488</u>
Fund balance, June 30, 2018	<u>\$ 250,542</u>	<u>\$ 250,542</u>	<u>\$ 315,507</u>	<u>\$ 64,965</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 4,111,308	\$ 3,622,167	\$ 3,394,754	\$ (227,413)
Interest income	2,460	2,460	4,001	1,541
Total revenues	<u>4,113,768</u>	<u>3,624,627</u>	<u>3,398,755</u>	<u>(225,872)</u>
EXPENDITURES				
Current:				
Public safety	<u>4,113,768</u>	<u>3,574,627</u>	<u>3,341,624</u>	<u>233,003</u>
Total expenditures	<u>4,113,768</u>	<u>3,574,627</u>	<u>3,341,624</u>	<u>233,003</u>
Excess of revenues over expenditures		<u>50,000</u>	<u>57,131</u>	<u>7,131</u>
OTHER FINANCING USES				
Transfers out		<u>(50,000)</u>	<u>(50,000)</u>	
Total other financing uses		<u>(50,000)</u>	<u>(50,000)</u>	
Net change in fund balances			7,131	7,131
Fund balance, July 1, 2017	<u>410,226</u>	<u>410,226</u>	<u>269,036</u>	<u>(141,190)</u>
Fund balance, June 30, 2018	<u>\$ 410,226</u>	<u>\$ 410,226</u>	<u>\$ 276,167</u>	<u>\$ (134,059)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 225,791	\$ 225,792	\$ 155,815	\$ (69,977)
Fines and forfeits	2,180,864	2,180,859	2,681,182	500,323
Interest income	6,044	6,048	9,185	3,137
Total revenues	<u>2,412,699</u>	<u>2,412,699</u>	<u>2,846,182</u>	<u>433,483</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,669,777</u>	<u>2,669,777</u>	<u>2,669,776</u>	<u>1</u>
Total expenditures	<u>2,669,777</u>	<u>2,669,777</u>	<u>2,669,776</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(257,078)</u>	<u>(257,078)</u>	<u>176,406</u>	<u>433,484</u>
Net change in fund balances	(257,078)	(257,078)	176,406	433,484
Fund balance, July 1, 2017	<u>985,839</u>	<u>985,839</u>	<u>1,202,933</u>	<u>217,094</u>
Fund balance, June 30, 2018	<u>\$ 728,761</u>	<u>\$ 728,761</u>	<u>\$ 1,379,339</u>	<u>\$ 650,578</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 180	\$ 180	\$ 287	\$ 107
Miscellaneous	1,250	1,250	857	(393)
Total revenues	<u>1,430</u>	<u>1,430</u>	<u>1,144</u>	<u>(286)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	7,430	57,430	1,059	56,371
Total expenditures	<u>7,430</u>	<u>57,430</u>	<u>1,059</u>	<u>56,371</u>
Excess (deficiency) of revenues under expenditures	<u>(6,000)</u>	<u>(56,000)</u>	<u>85</u>	<u>56,085</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in		50,000	50,000	
Other financing sources total		<u>50,000</u>	<u>50,000</u>	
Net change in fund balances	(6,000)	(6,000)	50,085	56,085
Fund balance, July 1, 2017	30,740	30,740	35,455	4,715
Fund balance, June 30, 2018	<u>\$ 24,740</u>	<u>\$ 24,740</u>	<u>\$ 85,540</u>	<u>\$ 60,800</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,843,028	\$ 2,843,028	\$ 3,330,619	\$ 487,591
Interest income	5,000	5,000	12,026	7,026
Miscellaneous			33,940	33,940
Total revenues	<u>2,848,028</u>	<u>2,848,028</u>	<u>3,376,585</u>	<u>528,557</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	2,926,028	2,926,028	2,607,999	318,029
Capital outlay	617,123	943,367	989,936	(46,569)
Total expenditures	<u>3,543,151</u>	<u>3,869,395</u>	<u>3,597,935</u>	<u>271,460</u>
Deficiency of revenues under expenditures	<u>(695,123)</u>	<u>(1,021,367)</u>	<u>(221,350)</u>	<u>800,017</u>
Net change in fund balances	(695,123)	(1,021,367)	(221,350)	800,017
Fund balance, July 1, 2017	695,123	695,123	1,369,582	674,459
Fund balance (deficit), June 30, 2018	<u>\$</u>	<u>\$ (326,244)</u>	<u>\$ 1,148,232</u>	<u>\$ 1,474,476</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,217,647	\$ 1,217,640	\$ 1,448,699	\$231,059
Fines and forfeits	500	511	42	(469)
Interest income	7,300	7,296	17,919	10,623
Total revenues	1,225,447	1,225,447	1,466,660	241,213
EXPENDITURES				
Current:				
Public safety	1,225,447	1,225,447	579,083	646,364
Total expenditures	1,225,447	1,225,447	579,083	646,364
Excess of revenues over expenditures			887,577	887,577
OTHER FINANCING USES				
Transfers out		(595,000)	(595,000)	
Total other financing uses		(595,000)	(595,000)	
Net change in fund balances		(595,000)	292,577	887,577
Fund balance, July 1, 2017	2,067,995	2,067,995	2,328,852	260,857
Fund balance, June 30, 2018	\$ 2,067,995	\$ 1,472,995	\$ 2,621,429	\$ 1,148,434

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Legal Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 66,362	\$ 66,362	\$ 66,362	\$
Interest income			254	254
Total revenues	<u>66,362</u>	<u>66,362</u>	<u>66,616</u>	<u>254</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>66,362</u>	<u>66,362</u>	<u>66,362</u>	
Total expenditures	<u>66,362</u>	<u>66,362</u>	<u>66,362</u>	
Excess of revenues over expenditures			<u>254</u>	<u>254</u>
<u>OTHER FINANCING USES</u>				
Transfers out			<u>(2,986)</u>	<u>(2,986)</u>
Total other financing uses			<u>(2,986)</u>	<u>(2,986)</u>
Net change in fund balances			(2,732)	(2,732)
Fund balance, July 1, 2017	<u>1,223</u>	<u>1,223</u>	<u>2,732</u>	<u>1,509</u>
Fund balance, June 30, 2018	<u>\$ 1,223</u>	<u>\$ 1,223</u>	<u>\$</u>	<u>\$ (1,223)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 21,076,640	\$ 21,076,640	\$ 21,100,565	\$ 23,925
Intergovernmental	421,581	421,581	416,150	(5,431)
Charges for services	6,418,773	6,418,773	6,367,762	(51,011)
Fines and forfeits	519,645	519,645	462,910	(56,735)
Interest income	29,000	29,000	64,506	35,506
Miscellaneous	22,670	22,670	490,707	468,037
Total revenues	<u>28,488,309</u>	<u>28,488,309</u>	<u>28,902,600</u>	<u>414,291</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	28,348,309	28,348,309	24,841,274	3,507,035
Capital outlay	140,000	140,000	103,800	36,200
Total expenditures	<u>28,488,309</u>	<u>28,488,309</u>	<u>24,945,074</u>	<u>3,543,235</u>
Excess of revenues over expenditures			<u>3,957,526</u>	<u>3,957,526</u>
Net change in fund balances			3,957,526	3,957,526
Fund balance, July 1, 2017	<u>1,898,312</u>	<u>1,898,312</u>	<u>3,191,125</u>	<u>1,292,813</u>
Fund balance, June 30, 2018	<u>\$ 1,898,312</u>	<u>\$ 1,898,312</u>	<u>\$ 7,148,651</u>	<u>\$ 5,250,339</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 132,516	\$ 219,923	\$ 94,502	\$ (125,421)
Total revenues	<u>132,516</u>	<u>219,923</u>	<u>94,502</u>	<u>(125,421)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	132,516	219,923	94,288	125,635
Total expenditures	<u>132,516</u>	<u>219,923</u>	<u>94,288</u>	<u>125,635</u>
Excess of revenues over expenditures			<u>214</u>	<u>214</u>
Net change in fund balances			214	214
Fund balance (deficit) - July 1, 2017	<u>118,340</u>	<u>118,340</u>	<u>(2,066)</u>	<u>(120,406)</u>
Fund balance (deficit) - June 30, 2018	<u>\$ 118,340</u>	<u>\$ 118,340</u>	<u>\$ (1,852)</u>	<u>\$ (120,192)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 50,000	\$ 50,000	\$ 36,092	\$ (13,908)
Interest income			150	150
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>36,242</u>	<u>(13,758)</u>
<u>EXPENDITURES</u>				
Current:				
Health Welfare and Sanitation	19,000	19,000	10,350	8,650
Capital outlay	31,000	31,000	30,413	587
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>40,763</u>	<u>9,237</u>
Excess (deficiency) of revenues under expenditures			<u>(4,521)</u>	<u>(4,521)</u>
Net change in fund balances			(4,521)	(4,521)
Fund balance (deficit), July 1, 2017	<u>(577)</u>	<u>(577)</u>		<u>577</u>
Fund balance (deficit), June 30, 2018	<u>\$ (577)</u>	<u>\$ (577)</u>	<u>\$ (4,521)</u>	<u>\$ (3,944)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 1,000,000	\$ 191,138	\$	\$ (191,138)
Intergovernmental	1,049,000	2,770,090	1,792,586	(977,504)
Charges for services	800,000	800,000		(800,000)
Interest Income			342	342
Miscellaneous	9,031,226	8,987,126		(8,987,126)
Total revenues	<u>11,880,226</u>	<u>12,748,354</u>	<u>1,792,928</u>	<u>(10,955,426)</u>
<u>EXPENDITURES</u>				
Current:				
General government	11,046,652	7,883,798	1,762,647	6,121,151
Public Safety	833,574	833,575	29,657	803,918
Total expenditures	<u>11,880,226</u>	<u>8,717,373</u>	<u>1,792,304</u>	<u>6,925,069</u>
Excess of revenues over expenditures		<u>4,030,981</u>	<u>624</u>	<u>(4,030,357)</u>
Net change in fund balances		4,030,981	624	(4,030,357)
Fund balance (deficit), July 1, 2017	(704)	(704)	(684)	20
Fund balance (deficit), June 30, 2018	<u>\$ (704)</u>	<u>\$ 4,030,277</u>	<u>\$ (60)</u>	<u>\$ (4,030,337)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 50,200	\$ 50,200	\$ 148,660	\$ 98,460
Interest income	1,800	1,800	3,054	1,254
Total revenues	<u>52,000</u>	<u>52,000</u>	<u>151,714</u>	<u>99,714</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	295,000	295,000	209,532	85,468
Capital outlay	7,000	7,000		7,000
Total expenditures	<u>302,000</u>	<u>302,000</u>	<u>209,532</u>	<u>92,468</u>
Deficiency of revenues under expenditures	<u>(250,000)</u>	<u>(250,000)</u>	<u>(57,818)</u>	<u>192,182</u>
Net change in fund balances	(250,000)	(250,000)	(57,818)	192,182
Fund balance, July 1, 2017	254,523	254,523	473,086	218,563
Fund balance, June 30, 2018	<u>\$ 4,523</u>	<u>\$ 4,523</u>	<u>\$ 415,268</u>	<u>\$ 410,745</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 702,953	\$ 702,953	\$ 702,953	\$
Interest income	1,768	1,768	7,601	5,833
Total revenues	<u>704,721</u>	<u>704,721</u>	<u>710,554</u>	<u>5,833</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	725,234	725,234	629,677	95,557
Total expenditures	<u>725,234</u>	<u>725,234</u>	<u>629,677</u>	<u>95,557</u>
Excess (deficiency) of revenues over expenditures	<u>(20,513)</u>	<u>(20,513)</u>	<u>80,877</u>	<u>101,390</u>
Net change in fund balances	(20,513)	(20,513)	80,877	101,390
Fund balance, July 1, 2017	750,719	750,719	906,078	155,359
Fund balance, June 30, 2018	<u>\$ 730,206</u>	<u>\$ 730,206</u>	<u>\$ 986,955</u>	<u>\$ 256,749</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 23,560	\$ 63,560	\$ 14,768	\$ (48,792)
Total revenues	<u>23,560</u>	<u>63,560</u>	<u>14,768</u>	<u>(48,792)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	23,560	63,560	34,412	29,148
Total expenditures	<u>23,560</u>	<u>63,560</u>	<u>34,412</u>	<u>29,148</u>
Excess (deficiency) of revenues over expenditures			(19,644)	(19,644)
Net change in fund balances			(19,644)	(19,644)
Fund balance, July 1, 2017	19,838	19,838		(19,838)
Fund balance (deficit), June 30, 2018	<u>\$ 19,838</u>	<u>\$ 19,838</u>	<u>\$ (19,644)</u>	<u>\$ (39,482)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 5,717	\$ 5,717	\$ 4,348	\$ (1,369)
Miscellaneous	24,576	34,576	29,572	(5,004)
Total revenues	<u>30,293</u>	<u>40,293</u>	<u>33,920</u>	<u>(6,373)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	135,404	220,404	111,375	109,029
Capital outlay	188,166	174,821		174,821
Total expenditures	<u>323,570</u>	<u>395,225</u>	<u>111,375</u>	<u>283,850</u>
Deficiency of revenues under expenditures	<u>(293,277)</u>	<u>(354,932)</u>	<u>(77,455)</u>	<u>277,477</u>
Net change in fund balances	(293,277)	(354,932)	(77,455)	277,477
Fund balance, July 1, 2017	459,235	459,235	532,628	73,393
Fund balance, June 30, 2018	<u>\$ 165,958</u>	<u>\$ 104,303</u>	<u>\$ 455,173</u>	<u>\$ 350,870</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 5,227,169	\$ 5,227,169	\$ 5,760,737	\$ 533,568
Interest income	13,148	13,148	17,549	4,401
Miscellaneous			77,915	77,915
Total revenues	<u>5,240,317</u>	<u>5,240,317</u>	<u>5,856,201</u>	<u>615,884</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	5,323,454	5,323,454	5,015,595	307,859
Capital outlay	<u>745,200</u>	<u>745,200</u>	<u>316,200</u>	<u>429,000</u>
Total expenditures	<u>6,068,654</u>	<u>6,068,654</u>	<u>5,331,795</u>	<u>736,859</u>
Excess (deficiency) of revenues over expenditures	<u>(828,337)</u>	<u>(828,337)</u>	<u>524,406</u>	<u>1,352,743</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers In		20,000	20,000	
Total other financing sources		<u>20,000</u>	<u>20,000</u>	
Net change in fund balances	(828,337)	(808,337)	544,406	1,352,743
Fund balance, July 1, 2017	<u>1,290,690</u>	<u>1,290,690</u>	<u>1,919,178</u>	<u>628,488</u>
Fund balance, June 30, 2018	<u>\$ 462,353</u>	<u>\$ 482,353</u>	<u>\$ 2,463,584</u>	<u>\$ 1,981,231</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$ 77,229	\$ 395,800	\$ 318,571
Interest income		126	11	(90)
Miscellaneous		396,057	318,943	(318,943)
Total revenues		396,183	395,710	(473)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation		396,182	376,967	19,215
Total expenditures		396,182	376,967	19,215
Excess of revenues over expenditures		1	18,743	18,742
<u>OTHER FINANCING USES</u>				
Transfers Out		(20,000)	(20,000)	
Total other financing uses		(20,000)	(20,000)	
Net change in fund balances		1	(1,257)	18,742
Fund balance, July 1, 2017		25,090	25,088	(2)
Fund balance, June 30, 2018	\$	\$ 25,091	\$ 23,831	\$ 18,740

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 4,865,265	\$ 5,663,422	\$ 6,194,889	\$ 531,467
Charges for services	4,997,850	4,997,850	6,017,319	1,019,469
Fines and forfeits	15,000	25,705	38,720	13,015
Interest income	42,000	42,000	91,092	49,092
Miscellaneous	4,000	4,000	22,953	18,953
Total revenues	<u>9,924,115</u>	<u>10,732,977</u>	<u>12,364,973</u>	<u>1,631,996</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	8,920,252	10,437,907	10,168,993	268,914
Capital outlay	<u>210,000</u>	<u>291,000</u>	<u>273,700</u>	<u>17,300</u>
Total expenditures	<u>9,130,252</u>	<u>10,728,907</u>	<u>10,442,693</u>	<u>286,214</u>
Excess of revenues over expenditures	<u>793,863</u>	<u>4,070</u>	<u>1,922,280</u>	<u>1,918,210</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(5,070)</u>	<u>(5,070)</u>	<u>(5,070)</u>	
Total other financing uses	<u>(5,070)</u>	<u>(5,070)</u>	<u>(5,070)</u>	
Net change in fund balances	788,793	(1,000)	1,917,210	1,918,210
Fund balance, July 1, 2017	<u>8,853,384</u>	<u>8,853,384</u>	<u>10,793,973</u>	<u>1,940,589</u>
Fund balance, June 30, 2018	<u>\$ 9,642,177</u>	<u>\$ 8,852,384</u>	<u>\$ 12,711,183</u>	<u>\$ 3,858,799</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 390,800	\$ 390,800	\$ 425,785	\$ 34,985
Interest income	1,200	1,200	786	(414)
Total revenues	<u>392,000</u>	<u>392,000</u>	<u>426,571</u>	<u>34,571</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>467,000</u>	<u>467,000</u>	<u>467,000</u>	
Total expenditures	<u>467,000</u>	<u>467,000</u>	<u>467,000</u>	
Deficiency of revenues under expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>(40,429)</u>	<u>34,571</u>
Net change in fund balances	(75,000)	(75,000)	(40,429)	34,571
Fund balance, July 1, 2017	<u>93,167</u>	<u>93,167</u>	<u>146,460</u>	<u>53,293</u>
Fund balance, June 30, 2018	<u>\$ 18,167</u>	<u>\$ 18,167</u>	<u>\$ 106,031</u>	<u>\$ 87,864</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 843,871	\$ 843,871	\$ 843,871	\$
Interest income			2,972	2,972
Total revenues	<u>843,871</u>	<u>843,871</u>	<u>846,843</u>	<u>2,972</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>936,465</u>	<u>936,465</u>	<u>737,006</u>	<u>199,459</u>
Total expenditures	<u>936,465</u>	<u>936,465</u>	<u>737,006</u>	<u>199,459</u>
Excess (deficiency) of revenues over expenditures	<u>(92,594)</u>	<u>(92,594)</u>	<u>109,837</u>	<u>202,431</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers In			2,986	2,986
Total other financing sources			<u>2,986</u>	<u>2,986</u>
Net change in fund balances	(92,594)	(92,594)	112,823	205,417
Fund balance, July 1, 2017	<u>92,594</u>	<u>92,594</u>	<u>104,835</u>	<u>12,241</u>
Fund balance, June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ 217,658</u>	<u>\$ 217,658</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 198,518	\$ 198,518	\$ 185,582	\$ (12,936)
Total revenues	198,518	198,518	185,582	(12,936)
<u>EXPENDITURES</u>				
Current:				
Public safety	198,518	198,518	184,621	13,897
Total expenditures	198,518	198,518	184,621	13,897
Excess of revenues over expenditures			961	961
Net change in fund balances			961	961
Fund balance (deficit), July 1, 2017	(8,385)	(8,385)	(7,126)	1,259
Fund balance (deficit), June 30, 2018	<u>\$ (8,385)</u>	<u>\$ (8,385)</u>	<u>\$ (6,165)</u>	<u>\$ 2,220</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 269,950	\$ 269,950	\$ 312,486	\$ 42,536
Interest income			1,550	1,550
Miscellaneous	15,540	15,540	29,785	14,245
Total revenues	<u>285,490</u>	<u>285,490</u>	<u>343,821</u>	<u>58,331</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	472,028	472,028	285,129	186,899
Total expenditures	<u>472,028</u>	<u>472,028</u>	<u>285,129</u>	<u>186,899</u>
Excess (deficiency) of revenues over expenditures	<u>(186,538)</u>	<u>(186,538)</u>	<u>58,692</u>	<u>245,230</u>
Net change in fund balances	(186,538)	(186,538)	58,692	245,230
Fund balance, July 1, 2017	201,002	201,002	267,964	66,962
Fund balance, June 30, 2018	<u>\$ 14,464</u>	<u>\$ 14,464</u>	<u>\$ 326,656</u>	<u>\$ 312,192</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 52,326,593	\$ 52,326,607	\$ 55,348,042	\$ 3,021,435
Charges for services	564,500	564,498	855,808	291,310
Miscellaneous		(12)	6,500	6,512
Total revenues	<u>52,891,093</u>	<u>52,891,093</u>	<u>56,210,350</u>	<u>3,319,257</u>
<u>EXPENDITURES</u>				
Current:				
General Government	148,582	147,574	2,130	145,444
Health, welfare, and sanitation	52,742,511	52,743,519	49,270,516	3,473,003
Capital outlay			90,635	(90,635)
Total expenditures	<u>52,891,093</u>	<u>52,891,093</u>	<u>49,363,281</u>	<u>3,527,812</u>
Excess of revenues over expenditures			<u>6,847,069</u>	<u>6,847,069</u>
Net change in fund balances			6,847,069	6,847,069
Fund balance (deficit), July 1, 2017	(1,346,641)	(1,346,641)	(8,087,726)	(6,741,085)
Change in nonspendable resources:				
Decrease in inventories			(190,268)	(190,268)
Fund balance (deficit), June 30, 2018	<u>\$ (1,346,641)</u>	<u>\$ (1,346,641)</u>	<u>\$ (1,430,925)</u>	<u>\$ (84,284)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 6,733,302	\$ 7,233,302	\$ 7,659,929	\$ 426,627
Interest income	30,000	30,000	60,160	30,160
Total revenues	<u>6,763,302</u>	<u>7,263,302</u>	<u>7,720,089</u>	<u>456,787</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	7,032,213	7,532,213	7,027,456	504,757
Capital outlay	11,089	111,089	235,701	(124,612)
Total expenditures	<u>7,043,302</u>	<u>7,643,302</u>	<u>7,263,157</u>	<u>380,145</u>
Excess (deficiency) of revenues over expenditures	<u>(280,000)</u>	<u>(380,000)</u>	<u>456,932</u>	<u>836,932</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	30,000	30,000	9,087	(20,913)
Total other financing sources	<u>30,000</u>	<u>30,000</u>	<u>9,087</u>	<u>(20,913)</u>
Net change in fund balances	(250,000)	(350,000)	466,019	816,019
Fund balance, July 1, 2017	6,560,026	6,560,026	7,589,590	1,029,564
Change in nonspendable resources:				
Increase in inventories			37,162	37,162
Fund balance, June 30, 2018	<u>\$ 6,310,026</u>	<u>\$ 6,210,026</u>	<u>\$ 8,092,771</u>	<u>\$ 1,882,745</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder’s Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 3,792,689	\$ 3,792,689	\$ 3,851,113	\$ 58,424
Interest income	15,000	15,000	8,325	(6,675)
Total revenues	<u>3,807,689</u>	<u>3,807,689</u>	<u>3,859,438</u>	<u>51,749</u>
<u>EXPENDITURES</u>				
Current:				
General government	3,740,646	4,140,646	3,836,894	303,752
Debt Service	402,488	402,492	396,124	6,368
Debt Service Interest			4,731	(4,731)
Capital outlay	<u>600,000</u>	<u>599,996</u>	<u>377,916</u>	<u>222,080</u>
Total expenditures	<u>4,743,134</u>	<u>5,143,134</u>	<u>4,615,665</u>	<u>527,469</u>
Deficiency of revenues under expenditures	<u>(935,445)</u>	<u>(1,335,445)</u>	<u>(756,227)</u>	<u>579,218</u>
<u>OTHER FINANCING SOURCES</u>				
Capital lease agreements			126,974	126,974
Other financing sources total			<u>126,974</u>	<u>126,974</u>
Net change in fund balances	(935,445)	(1,335,445)	(629,253)	706,192
Fund balance, July 1, 2017	<u>931,885</u>	<u>931,885</u>	<u>1,464,382</u>	<u>532,497</u>
Fund balance (deficit), June 30, 2018	<u>\$ (3,560)</u>	<u>\$ (403,560)</u>	<u>\$ 835,129</u>	<u>\$ 1,238,689</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 66,703	\$ 66,702	\$ 812,140	\$ 745,438
Charges for services	600,976	600,978	226,620	(374,358)
Interest Income	2	1		(1)
Total revenues	<u>667,681</u>	<u>667,681</u>	<u>1,038,760</u>	<u>371,079</u>
<u>EXPENDITURES</u>				
Current:				
Education	1,380,347	1,380,347	180,231	1,200,116
Total expenditures	<u>1,380,347</u>	<u>1,380,347</u>	<u>180,231</u>	<u>1,200,116</u>
Excess (deficiency) of revenues over expenditures	<u>(712,666)</u>	<u>(712,666)</u>	<u>858,529</u>	<u>1,571,195</u>
Net change in fund balances	(712,666)	(712,666)	858,529	1,571,195
Fund balance, July 1, 2017	889,889	889,889	1,582,516	692,627
Fund balance, June 30, 2018	<u>\$ 177,223</u>	<u>\$ 177,223</u>	<u>\$ 2,441,045</u>	<u>\$ 2,263,822</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 33,198,026	\$ 33,198,024	\$ 24,718,144	\$ (8,479,880)
Interest Income	1	3		(3)
Total revenues	<u>33,198,027</u>	<u>33,198,027</u>	<u>24,718,144</u>	<u>(8,479,883)</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>33,596,050</u>	<u>33,596,050</u>	<u>25,036,959</u>	<u>8,559,091</u>
Total expenditures	<u>33,596,050</u>	<u>33,596,050</u>	<u>25,036,959</u>	<u>8,559,091</u>
Deficiency of revenues under expenditures	<u>(398,023)</u>	<u>(398,023)</u>	<u>(318,815)</u>	<u>79,208</u>
Net change in fund balances	<u>(398,023)</u>	<u>(398,023)</u>	<u>(318,815)</u>	<u>79,208</u>
Fund balance (deficit), July 1, 2017	<u>398,023</u>	<u>398,023</u>	<u>(524,967)</u>	<u>(922,990)</u>
Fund balance (deficit), June 30, 2018	<u>\$</u>	<u>\$</u>	<u>\$ (843,782)</u>	<u>\$ (843,782)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 827,765	\$ 227,765
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>827,765</u>	<u>227,765</u>
<u>EXPENDITURES</u>				
Current:				
Education	600,000	600,000	490,489	109,511
Total expenditures	<u>600,000</u>	<u>600,000</u>	<u>490,489</u>	<u>109,511</u>
Excess of revenues over expenditures			<u>337,276</u>	<u>337,276</u>
Net change in fund balances			337,276	337,276
Fund balance, July 1, 2017	<u>252,502</u>	<u>252,502</u>	<u>41,654</u>	<u>(210,848)</u>
Fund balance, June 30, 2018	<u>\$ 252,502</u>	<u>\$ 252,502</u>	<u>\$ 378,930</u>	<u>\$ 126,428</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Fines and forfeits	\$ 12,014	\$ 12,014	\$ 24,085	\$ 12,071
Interest income	332	332	1,863	1,531
Miscellaneous	49,668	49,668	23,409	(26,259)
Total revenues	<u>62,014</u>	<u>62,014</u>	<u>49,357</u>	<u>(12,657)</u>
EXPENDITURES				
Current:				
Public safety	95,000	95,000	2,201	92,799
Capital Outlay	125,000	125,000	49,502	75,498
Total expenditures	<u>220,000</u>	<u>220,000</u>	<u>51,703</u>	<u>168,297</u>
Deficiency of revenues under expenditures	<u>(157,986)</u>	<u>(157,986)</u>	<u>(2,346)</u>	<u>155,640</u>
Net change in fund balances	(157,986)	(157,986)	(2,346)	155,640
Fund balance, July 1, 2017	247,986	247,986	276,170	28,184
Fund balance, June 30, 2018	<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ 273,824</u>	<u>\$ 183,824</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 7,195,629	\$ 7,196,529	\$ 2,819,594	\$ (4,376,935)
Fines and forfeits	1,650,000	1,650,000	385,923	(1,264,077)
Interest income	1,800	900	10	(890)
Miscellaneous			8,150	8,150
Total revenues	<u>8,847,429</u>	<u>8,847,429</u>	<u>3,213,677</u>	<u>(5,633,752)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	7,985,969	7,985,969	2,904,665	5,081,304
Capital outlay	861,460	861,460	511,789	349,671
Total expenditures	<u>8,847,429</u>	<u>8,847,429</u>	<u>3,416,454</u>	<u>5,430,975</u>
Excess (deficiency) of revenues under expenditures			<u>(202,777)</u>	<u>(202,777)</u>
Net change in fund balances			(202,777)	(202,777)
Fund balance (deficit), July 1, 2017	<u>(489,033)</u>	<u>(489,033)</u>	<u>(598,403)</u>	<u>(109,370)</u>
Fund balance (deficit), June 30, 2018	<u>\$ (489,033)</u>	<u>\$ (489,033)</u>	<u>\$ (801,180)</u>	<u>\$ (312,147)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,469,593	\$ 1,469,591	\$ 1,222,535	\$ (247,056)
Interest income	12,851	12,853	29,915	17,062
Miscellaneous			30,336	30,336
Taxes			7	7
Total revenues	<u>1,482,444</u>	<u>1,482,444</u>	<u>1,282,793</u>	<u>(199,651)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,687,558	1,687,558	805,423	882,135
Capital outlay	<u>1,794,886</u>	<u>1,794,886</u>		<u>1,794,886</u>
Total expenditures	<u>3,482,444</u>	<u>3,482,444</u>	<u>805,423</u>	<u>2,677,021</u>
Excess (deficiency) of revenues over expenditures	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>477,370</u>	<u>2,477,370</u>
Net change in fund balances	(2,000,000)	(2,000,000)	477,370	2,477,370
Fund balance, July 1, 2017	2,666,936	2,666,936	3,845,330	1,178,394
Fund balance, June 30, 2018	<u>\$ 666,936</u>	<u>\$ 666,936</u>	<u>\$ 4,322,700</u>	<u>\$ 3,655,764</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 1,730,000	\$ 1,730,000	\$ 857,894	\$ (872,106)
Miscellaneous	20,000	20,000		(20,000)
Total revenues	<u>1,750,000</u>	<u>1,750,000</u>	<u>857,894</u>	<u>(892,106)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,314,086	1,314,086	914,389	399,697
Capital outlay	435,914	435,914		435,914
Total expenditures	<u>1,750,000</u>	<u>1,750,000</u>	<u>914,389</u>	<u>835,611</u>
Excess (deficiency) of revenues over expenditures			<u>(56,495)</u>	<u>(56,495)</u>
Net change in fund balances			(56,495)	(56,495)
Fund balance, July 1, 2017	63,467	63,467	60,947	(2,520)
Fund balance, June 30, 2018	<u>\$ 63,467</u>	<u>\$ 63,467</u>	<u>\$ 4,452</u>	<u>\$ (59,015)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 849	\$ 852	\$ 1,692	\$ 840
Miscellaneous	185,897	185,894	138,587	(47,307)
Total revenues	186,746	186,746	140,279	(46,467)
<u>EXPENDITURES</u>				
Current:				
Public safety	186,746	186,746	126,890	59,856
Capital outlay	170,000	170,000	42,838	127,162
Total expenditures	356,746	356,746	169,728	187,018
Deficiency of revenues under expenditures	(170,000)	(170,000)	(29,449)	140,551
Net change in fund balances	(170,000)	(170,000)	(29,449)	140,551
Fund balance, July 1, 2017	177,290	177,290	248,106	70,816
Fund balance, June 30, 2018	\$ 7,290	\$ 7,290	\$ 218,657	\$ 211,367

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 109,550	\$ 109,548	\$ 109,657	\$ 109
Interest income	1	3	1,110	1,107
Miscellaneous			1,249	1,249
Total revenues	<u>109,551</u>	<u>109,551</u>	<u>112,016</u>	<u>2,465</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>109,551</u>	<u>109,551</u>	<u>98,721</u>	<u>10,830</u>
Total expenditures	<u>109,551</u>	<u>109,551</u>	<u>98,721</u>	<u>10,830</u>
Excess of revenues over expenditures			<u>13,295</u>	<u>13,295</u>
Net change in fund balances			13,295	13,295
Fund balance, July 1, 2017	<u>147,807</u>	<u>147,807</u>	<u>146,652</u>	<u>(1,155)</u>
Fund balance, June 30, 2018	<u>\$ 147,807</u>	<u>\$ 147,807</u>	<u>\$ 159,947</u>	<u>\$ 12,140</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Enhancement Fund –
Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 107,345	\$ 107,340	\$ 122,195	\$ 14,855
Interest income	655	660	853	193
Total revenues	<u>108,000</u>	<u>108,000</u>	<u>123,048</u>	<u>15,048</u>
EXPENDITURES				
Current:				
Public safety	<u>108,000</u>	<u>108,000</u>	<u>107,950</u>	<u>50</u>
Total expenditures	<u>108,000</u>	<u>108,000</u>	<u>107,950</u>	<u>50</u>
Excess of revenues over expenditures			<u>15,098</u>	<u>15,098</u>
Net change in fund balances			15,098	15,098
Fund balance, July 1, 2017	<u>122,211</u>	<u>122,211</u>	<u>135,544</u>	<u>13,333</u>
Fund balance, June 30, 2018	<u><u>\$ 122,211</u></u>	<u><u>\$ 122,211</u></u>	<u><u>\$ 150,642</u></u>	<u><u>\$ 28,431</u></u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 271,000	\$ 271,000	\$ 292,061	\$ 21,061
Interest income	1,132	1,132	1,744	612
Miscellaneous			3,478	3,478
Total revenues	<u>272,132</u>	<u>272,132</u>	<u>297,283</u>	<u>25,151</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	258,799	272,132	246,966	25,166
Capital outlay	<u>138,333</u>	<u>125,000</u>	<u>4,908</u>	<u>120,092</u>
Total expenditures	<u>397,132</u>	<u>397,132</u>	<u>251,874</u>	<u>145,258</u>
Excess (deficiency) of revenues under expenditures	<u>(125,000)</u>	<u>(125,000)</u>	<u>45,409</u>	<u>170,409</u>
Net change in fund balances	(125,000)	(125,000)	45,409	170,409
Fund balance, July 1, 2017	<u>205,834</u>	<u>205,834</u>	<u>256,741</u>	<u>50,907</u>
Fund balance, June 30, 2018	<u>\$ 80,834</u>	<u>\$ 80,834</u>	<u>\$ 302,150</u>	<u>\$ 221,316</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for Services	\$	\$	\$ 82,465	\$ 82,465
Interest Income			2,862	2,862
Total revenues			<u>85,327</u>	<u>85,327</u>
<u>EXPENDITURES</u>				
Current:				
Public safety		563,455	561,876	1,579
Total expenditures		<u>563,455</u>	<u>561,876</u>	<u>1,579</u>
Excess (deficiency) of revenues under expenditures		<u>(563,455)</u>	<u>(476,549)</u>	<u>86,906</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in		595,000	595,000	
Transfers Out	(195,000)	(219,633)	(219,633)	
Total other financing sources	<u>(195,000)</u>	<u>375,367</u>	<u>375,367</u>	
Net change in fund balances	(195,000)	(188,088)	(101,182)	86,906
Fund balance, July 1, 2017	195,000	195,000	105,624	(89,376)
Fund balance (deficit), June 30, 2018	<u>\$</u>	<u>\$ 6,912</u>	<u>\$ 4,442</u>	<u>\$ (2,470)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,201,300	\$ 1,830,555	\$ 1,839,578	\$ 9,023
Interest income	1,600	100	(117)	(217)
Total revenues	<u>2,202,900</u>	<u>1,830,655</u>	<u>1,839,461</u>	<u>8,806</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	2,202,900	1,830,655	1,829,204	1,451
Total expenditures	<u>2,202,900</u>	<u>1,830,655</u>	<u>1,829,204</u>	<u>1,451</u>
Excess of revenues over expenditures			<u>10,257</u>	<u>10,257</u>
Net change in fund balances			10,257	10,257
Fund balance (deficit), July 1, 2017	(61,420)	(61,420)	(78,917)	(17,497)
Fund balance (deficit), June 30, 2018	<u>\$ (61,420)</u>	<u>\$ (61,420)</u>	<u>\$ (68,660)</u>	<u>\$ (7,240)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,611,293	\$ 3,962,706	\$ 2,711,096	\$ (1,251,610)
Charges for services	1,469,794	1,642,196	1,283,649	(358,547)
Interest income	1,000	996	3,134	2,138
Total revenues	4,082,087	5,605,898	3,997,879	(1,608,019)
EXPENDITURES				
Current:				
Public safety	4,082,087	5,605,898	3,977,801	1,628,097
Total expenditures	4,082,087	5,605,898	3,977,801	1,628,097
Excess of revenues over expenditures			20,078	20,078
Net change in fund balances			20,078	20,078
Fund balance (deficit), July 1, 2017	(82,304)	(82,304)	(73,675)	8,629
Fund balance (deficit), June 30, 2018	\$ (82,304)	\$ (82,304)	\$ (53,597)	\$ 28,707

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 4,906,787	\$ 4,906,780	\$ 5,131,203	\$ 224,423
Interest income	5,000	5,004	13,437	8,433
Miscellaneous	20,493	20,496	23,871	3,375
Total revenues	<u>4,932,280</u>	<u>4,932,280</u>	<u>5,168,511</u>	<u>236,231</u>
EXPENDITURES				
Current:				
Public safety	<u>5,172,280</u>	<u>5,172,280</u>	<u>5,011,930</u>	<u>160,350</u>
Total expenditures	<u>5,172,280</u>	<u>5,172,280</u>	<u>5,011,930</u>	<u>160,350</u>
Excess (deficiency) of revenues over expenditures	<u>(240,000)</u>	<u>(240,000)</u>	<u>156,581</u>	<u>396,581</u>
Net change in fund balances	(240,000)	(240,000)	156,581	396,581
Fund balance, July 1, 2017	<u>1,755,169</u>	<u>1,755,169</u>	<u>2,163,307</u>	<u>408,138</u>
Fund balance, June 30, 2018	<u>\$ 1,515,169</u>	<u>\$ 1,515,169</u>	<u>\$ 2,319,888</u>	<u>\$ 804,719</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 433,256	\$ 433,256
Miscellaneous	304,341	304,341		(304,341)
Total revenues	304,341	304,341	433,256	128,915
<u>EXPENDITURES</u>				
Current:				
General government	304,341	304,341	435,735	(131,394)
Total expenditures	304,341	304,341	435,735	(131,394)
Excess (deficiency) of revenues over expenditures			(2,479)	(2,479)
Net change in fund balances			(2,479)	(2,479)
Fund balance, July 1, 2017	425,596	425,596	292,545	(133,051)
Fund balance, June 30, 2018	\$ 425,596	\$ 425,596	\$ 290,066	\$ (135,530)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 593,000	\$ 593,000	\$ 254,078	\$ (338,922)
Total revenues	<u>593,000</u>	<u>593,000</u>	<u>254,078</u>	<u>(338,922)</u>
<u>EXPENDITURES</u>				
Current:				
Highways and streets	593,000	593,000	229,864	363,136
Total expenditures	<u>593,000</u>	<u>593,000</u>	<u>229,864</u>	<u>363,136</u>
Excess of revenues over expenditures			<u>24,214</u>	<u>24,214</u>
Net change in fund balances			24,214	24,214
Fund balance (deficit), July 1, 2017	153,849	153,849	(41,791)	(195,640)
Fund balance (deficit), June 30, 2018	<u>\$ 153,849</u>	<u>\$ 153,849</u>	<u>\$ (17,577)</u>	<u>\$ (171,426)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Licenses and permits	\$ 995,000	\$ 1,013,045	\$ 3,259,215	\$ 2,246,170
Intergovernmental	123,021,320	123,021,320	126,245,369	3,224,049
Charges for services	13,300	13,300	104,822	91,522
Interest income	500,000	500,000	1,038,569	538,569
Miscellaneous	481,565	463,520	1,826,103	1,362,583
Total revenues	<u>125,011,185</u>	<u>125,011,185</u>	<u>132,474,078</u>	<u>7,462,893</u>
EXPENDITURES				
Current:				
Highways and streets	72,335,415	72,999,165	68,370,361	4,628,804
Capital outlay	5,364,623	5,154,553	4,571,763	582,790
Total expenditures	<u>77,700,038</u>	<u>78,153,718</u>	<u>72,942,124</u>	<u>5,211,594</u>
Excess of revenues over expenditures	<u>47,311,147</u>	<u>46,857,467</u>	<u>59,531,954</u>	<u>12,674,487</u>
OTHER FINANCING USES				
Transfers out	<u>(47,311,147)</u>	<u>(47,311,147)</u>	<u>(47,311,147)</u>	
Total other financing uses	<u>(47,311,147)</u>	<u>(47,311,147)</u>	<u>(47,311,147)</u>	
Net change in fund balances		(453,680)	12,220,807	12,674,487
Fund balance, July 1, 2017	42,562,704	42,562,704	46,437,653	3,874,949
Change in nonspendable resources:				
Decrease in inventories			(101,820)	(101,820)
Fund balance, June 30, 2018	<u>\$ 42,562,704</u>	<u>\$ 42,109,024</u>	<u>\$ 58,556,640</u>	<u>\$ 16,447,616</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 10,500	\$ 10,500	\$ 15,228	\$ 4,728
Total revenues	10,500	10,500	15,228	4,728
<u>EXPENDITURES</u>				
Current:				
Public safety	22,752	122,752	5,257	117,495
Total expenditures	22,752	122,752	5,257	117,495
Excess (deficiency) of revenues over expenditures	(12,252)	(112,252)	9,971	122,223
Net change in fund balances	(12,252)	(112,252)	9,971	122,223
Fund balance, July 1, 2017	806,791	806,791	816,482	9,691
Fund balance, June 30, 2018	\$ 794,539	\$ 694,539	\$ 826,453	\$ 131,914

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 187,800	\$ 192,800	\$ 205,269	\$ 12,469
Interest income	12,000	7,000	12,683	5,683
Total revenues	<u>199,800</u>	<u>199,800</u>	<u>217,952</u>	<u>18,152</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	199,800	199,800	113,199	86,601
Total expenditures	<u>199,800</u>	<u>199,800</u>	<u>113,199</u>	<u>86,601</u>
Excess of revenues over expenditures			<u>104,753</u>	<u>104,753</u>
Net change in fund balances			104,753	104,753
Fund balance, July 1, 2017	999,833	999,833	1,522,035	522,202
Fund balance, June 30, 2018	<u>\$ 999,833</u>	<u>\$ 999,833</u>	<u>\$ 1,626,788</u>	<u>\$ 626,955</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 2,000	\$ 2,000	\$ 2,955	\$ 955
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>2,955</u>	<u>955</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	49,000	49,000	49,000	
Total expenditures	<u>49,000</u>	<u>49,000</u>	<u>49,000</u>	
Deficiency of revenues under expenditures	<u>(47,000)</u>	<u>(47,000)</u>	<u>(46,045)</u>	<u>955</u>
Net change in fund balances	(47,000)	(47,000)	(46,045)	955
Fund balance, July 1, 2017	54,018	54,018	50,805	(3,213)
Fund balance, June 30, 2018	<u>\$ 7,018</u>	<u>\$ 7,018</u>	<u>\$ 4,760</u>	<u>\$ (2,258)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest Income	\$	\$	\$ 2,678	\$ 2,678
Miscellaneous	65,000	65,000	78,626	13,626
Total revenues	65,000	65,000	81,304	16,304
<u>EXPENDITURES</u>				
Current:				
Public safety	494,352	500,440	27,039	473,401
Total expenditures	494,352	500,440	27,039	473,401
Excess (deficiency) of revenues over expenditures	(429,352)	(435,440)	54,265	489,705
Net change in fund balances	(429,352)	(435,440)	54,265	489,705
Fund balance, July 1, 2017	429,358	429,358	435,450	6,092
Fund balance (deficit), June 30, 2018	\$ 6	\$ (6,082)	\$ 489,715	\$ 495,797

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 5,184,469	\$ 5,212,998	\$ 5,470,627	\$ 257,629
Charges for services	206,891	178,362	280,007	101,645
Interest income	8,640	8,640	22,491	13,851
Total revenues	5,400,000	5,400,000	5,773,125	373,125
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	4,952,726	5,700,000	5,699,618	382
Total expenditures	4,952,726	5,700,000	5,699,618	382
Excess (deficiency) of revenues over expenditures	447,274	(300,000)	73,507	373,507
Net change in fund balances	447,274	(300,000)	73,507	373,507
Fund balance, July 1, 2017	3,370,939	3,370,939	3,069,242	(301,697)
Fund balance, June 30, 2018	\$ 3,818,213	\$ 3,070,939	\$ 3,142,749	\$ 71,810

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 401,841	\$ 401,841
Total revenues			401,841	401,841
<u>EXPENDITURES</u>				
Debt Service:				
Principal	131,935,278	131,935,278	124,815,600	7,119,678
Interest			6,466,545	(6,466,545)
Total expenditures	131,935,278	131,935,278	131,282,145	653,133
Deficiency of revenues under expenditures	(131,935,278)	(131,935,278)	(130,880,304)	1,054,974
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	124,766,689	124,766,689	124,121,751	(644,938)
Transfers Out	(176,138)	(1,559,185)	(1,559,185)	
Total other financing sources	124,590,551	123,207,504	122,562,566	(644,938)
Net change in fund balances	(7,344,727)	(8,727,774)	(8,317,738)	410,036
Fund balance, July 1, 2017	25,800,329	25,800,329	14,350,951	(11,449,378)
Fund balance, June 30, 2018	\$ 18,455,602	\$ 17,072,555	\$ 6,033,213	\$ (11,039,342)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Stadium District Debt Service Fund – Debt Service Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 3,702,813	\$ 3,702,813	\$ 4,168,512	\$ 465,699
Interest income	366	366	39,433	39,067
Total revenues	<u>3,703,179</u>	<u>3,703,179</u>	<u>4,207,945</u>	<u>504,766</u>
<u>EXPENDITURES</u>				
Debt service:				
Principal	3,480,000	3,480,000	3,480,000	
Interest	211,584	211,584	211,584	
Other expenditures	11,595	11,595	1,350	10,245
Total expenditures	<u>3,703,179</u>	<u>3,703,179</u>	<u>3,692,934</u>	<u>10,245</u>
Excess of revenues over expenditures			<u>515,011</u>	<u>515,011</u>
Net change in fund balances			515,011	515,011
Fund balance, July 1, 2017	<u>4,079,059</u>	<u>4,079,059</u>	<u>4,169,995</u>	<u>90,936</u>
Fund balance, June 30, 2018	<u>\$ 4,079,059</u>	<u>\$ 4,079,059</u>	<u>\$ 4,685,006</u>	<u>\$ 605,947</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 103,686	\$ 103,686
Total revenues			103,686	103,686
<u>EXPENDITURES</u>				
Debt Service:				
Other expenditures		782,892	774,696	8,196
Capital outlay	95,269,899	92,521,151	38,138,648	54,382,503
Total expenditures	95,269,899	93,304,043	38,913,344	54,390,699
Deficiency of revenues under expenditures	(95,269,899)	(93,304,043)	(38,809,658)	54,494,385
<u>OTHER FINANCING SOURCES (USES)</u>				
Certificates of participation issuance	106,295,000	106,295,000	106,295,000	
Premium from certificates of participation issuance	10,470,000	10,470,000	10,119,673	(350,327)
Transfers In	90,900,796	90,900,796	90,900,796	
Transfers Out	(9,639,172)	(9,639,172)	(9,647,367)	(8,195)
Total other financing sources and uses	198,026,624	198,026,624	197,668,102	(358,522)
Net change in fund balances	102,756,725	104,722,581	158,858,444	54,135,863
Fund balance (deficit), July 1, 2017	2,052,567	2,052,567	(8,862,335)	(10,914,902)
Fund balance, June 30, 2018	\$ 104,809,292	\$ 106,775,148	\$ 149,996,109	\$ 43,220,961

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 82,291,000	\$ 82,291,000	\$ 59,578,963	\$ 22,712,037
Total expenditures	<u>82,291,000</u>	<u>82,291,000</u>	<u>59,578,963</u>	<u>22,712,037</u>
Deficiency of revenues under expenditures	<u>(82,291,000)</u>	<u>(82,291,000)</u>	<u>(59,578,963)</u>	<u>22,712,037</u>
 <u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>30,960,450</u>	<u>30,960,450</u>	<u>4,790,960</u>	<u>(26,169,490)</u>
Total other financing sources	<u>30,960,450</u>	<u>30,960,450</u>	<u>4,790,960</u>	<u>(26,169,490)</u>
Net change in fund balances	(51,330,550)	(51,330,550)	(54,788,003)	(3,457,453)
Fund balance, July 1, 2017	<u>213,955,471</u>	<u>213,955,471</u>	<u>210,819,646</u>	<u>(3,135,825)</u>
Fund balance, June 30, 2018	<u>\$ 162,624,921</u>	<u>\$ 162,624,921</u>	<u>\$ 156,031,643</u>	<u>\$ (6,593,278)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 374,111	\$ 244,733	\$ 244,085	\$ 648
Total expenditures	<u>374,111</u>	<u>244,733</u>	<u>244,085</u>	<u>648</u>
Deficiency of revenues over expenditures	<u>(374,111)</u>	<u>(244,733)</u>	<u>(244,085)</u>	<u>648</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	2,364,856	2,364,856	2,364,856	
Transfers out	<u>(34,995,069)</u>	<u>(34,995,069)</u>	<u>(34,995,069)</u>	
Total other financing uses	<u>(32,630,213)</u>	<u>(32,630,213)</u>	<u>(32,630,213)</u>	
Net change in fund balances	(33,004,324)	(32,874,946)	(32,874,298)	648
Fund balance, July 1, 2017	33,504,324	33,504,324	33,374,949	(129,375)
Fund balance, June 30, 2018	<u>\$ 500,000</u>	<u>\$ 629,378</u>	<u>\$ 500,651</u>	<u>\$ (128,727)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 10,285,787	\$ 10,285,787
Miscellaneous			60,000	60,000
Total revenues			10,345,787	10,345,787
<u>EXPENDITURES</u>				
Capital outlay	55,000,000	55,000,000	19,662,617	35,337,383
Total expenditures	55,000,000	55,000,000	19,662,617	35,337,383
 Deficiency of revenues under expenditures	 (55,000,000)	 (55,000,000)	 (9,316,830)	 45,683,170
<u>OTHER FINANCING SOURCES</u>				
Transfers in	58,934,891	58,934,891	58,934,891	
Total other financing sources	58,934,891	58,934,891	58,934,891	
 Net change in fund balances	 3,934,891	 3,934,891	 49,618,061	 45,683,170
Fund balance, July 1, 2017	33,029,970	33,029,970	22,761,519	(10,268,451)
Fund balance, June 30, 2018	\$ 36,964,861	\$ 36,964,861	\$ 72,379,580	\$ 35,414,719

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 30,666,165	\$ 27,430,317	\$ 9,285,002	\$ 18,145,315
Total expenditures	<u>30,666,165</u>	<u>27,430,317</u>	<u>9,285,002</u>	<u>18,145,315</u>
Deficiency of revenues under expenditures	<u>(30,666,165)</u>	<u>(27,430,317)</u>	<u>(9,285,002)</u>	<u>18,145,315</u>
 <u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	76,347,961	76,372,594	77,847,245	1,474,651
Transfers out	<u>(49,473,530)</u>	<u>(54,548,786)</u>	<u>(54,548,786)</u>	
Total other financing sources	<u>26,874,431</u>	<u>21,823,808</u>	<u>23,298,459</u>	<u>1,474,651</u>
Net change in fund balances	(3,791,734)	(5,606,509)	14,013,457	19,619,966
Fund balance, July 1, 2017	<u>305,100,091</u>	<u>305,100,091</u>	<u>301,996,947</u>	<u>(3,103,144)</u>
Fund balance, June 30, 2018	<u>\$ 301,308,357</u>	<u>\$ 299,493,582</u>	<u>\$ 316,010,404</u>	<u>\$ 16,516,822</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 200	\$ 200	\$ 711	\$ 511
Total revenues	200	200	711	511
<u>EXPENDITURES</u>				
Capital outlay	108,091	108,091		108,091
Total expenditures	108,091	108,091		108,091
Excess (deficiency) of revenues over expenditures	(107,891)	(107,891)	711	108,602
Net change in fund balances	(107,891)	(107,891)	711	108,602
Fund balance, July 1, 2017	108,568	108,568	108,934	366
Fund balance, June 30, 2018	<u>\$ 677</u>	<u>\$ 677</u>	<u>\$ 109,645</u>	<u>\$ 108,968</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 29,000	\$ 29,000	\$ 62,101	\$ 33,101
Total revenues	<u>29,000</u>	<u>29,000</u>	<u>62,101</u>	<u>33,101</u>
Excess of revenues over expenditures	<u>29,000</u>	<u>29,000</u>	<u>62,101</u>	<u>33,101</u>
Net change in fund balances	29,000	29,000	62,101	33,101
Fund balance, July 1, 2017	<u>11,680,479</u>	<u>11,680,479</u>	<u>11,699,650</u>	<u>19,171</u>
Fund balance, June 30, 2018	<u>\$ 11,709,479</u>	<u>\$ 11,709,479</u>	<u>\$ 11,761,751</u>	<u>\$ 52,272</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Long Term Project Reserve Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest Income	\$ 100	\$ 100	\$ 82,034	\$ 81,934
Miscellaneous	750,100	750,100	783,243	33,143
Total revenues	<u>750,200</u>	<u>750,200</u>	<u>865,277</u>	<u>115,077</u>
<u>EXPENDITURES</u>				
Capital outlay	4,003,000	17,301,000	16,800,344	500,656
Total expenditures	<u>4,003,000</u>	<u>17,301,000</u>	<u>16,800,344</u>	<u>500,656</u>
Deficiency of revenues under expenditures	<u>(3,252,800)</u>	<u>(16,550,800)</u>	<u>(15,935,067)</u>	<u>615,733</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,064,819	4,064,819	7,064,819	3,000,000
Transfers Out			(409,032)	(409,032)
Total other financing sources (uses)	<u>4,064,819</u>	<u>4,064,819</u>	<u>6,655,787</u>	<u>2,590,968</u>
Net change in fund balances	812,019	(12,485,981)	(9,279,280)	3,206,701
Fund balance, July 1, 2017	<u>8,890,812</u>	<u>8,890,812</u>	<u>9,279,280</u>	<u>388,468</u>
Fund balance (deficit), June 30, 2018	<u>\$ 9,702,831</u>	<u>\$ (3,595,169)</u>	<u>\$</u>	<u>\$ 3,595,169</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 22,896,800	\$ 22,343,725	\$ 9,086,585	\$ 13,257,140
Total expenditures	<u>22,896,800</u>	<u>22,343,725</u>	<u>9,086,585</u>	<u>13,257,140</u>
Deficiency of revenues under expenditures	<u>(22,896,800)</u>	<u>(22,343,725)</u>	<u>(9,086,585)</u>	<u>13,257,140</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	26,065,837	26,065,837	26,065,837	
Transfers out	<u>(123,659,008)</u>	<u>(123,659,008)</u>	<u>(123,659,008)</u>	
Total other financing uses	<u>(97,593,171)</u>	<u>(97,593,171)</u>	<u>(97,593,171)</u>	
Net change in fund balances	(120,489,971)	(119,936,896)	(106,679,756)	13,257,140
Fund balance, July 1, 2017	<u>175,362,643</u>	<u>175,362,643</u>	<u>184,891,396</u>	<u>9,528,753</u>
Fund balance, June 30, 2018	<u>\$ 54,872,672</u>	<u>\$ 55,425,747</u>	<u>\$ 78,211,640</u>	<u>\$ 22,785,893</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 11,520,765	\$ 11,520,760	\$ 9,881,747	\$ (1,639,013)
Charges for services	9,735,564	9,735,569	6,431,740	(3,303,829)
Miscellaneous			3,046,575	3,046,575
Total revenues	<u>21,256,329</u>	<u>21,256,329</u>	<u>19,360,062</u>	<u>(1,896,267)</u>
<u>EXPENDITURES</u>				
Capital outlay	<u>131,756,231</u>	<u>131,756,231</u>	<u>93,411,521</u>	<u>38,344,710</u>
Total expenditures	<u>131,756,231</u>	<u>131,756,231</u>	<u>93,411,521</u>	<u>38,344,710</u>
Deficiency of revenues under expenditures	<u>(110,499,902)</u>	<u>(110,499,902)</u>	<u>(74,051,459)</u>	<u>36,448,443</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>47,276,758</u>	<u>47,276,758</u>	<u>47,276,758</u>	
Total other financing sources	<u>47,276,758</u>	<u>47,276,758</u>	<u>47,276,758</u>	
Net change in fund balances	(63,223,144)	(63,223,144)	(26,774,701)	36,448,443
Fund balance, July 1, 2017	<u>100,994,204</u>	<u>100,994,204</u>	<u>91,662,744</u>	<u>(9,331,460)</u>
Fund balance, June 30, 2018	<u>\$ 37,771,060</u>	<u>\$ 37,771,060</u>	<u>\$ 64,888,043</u>	<u>\$ 27,116,983</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
Intergovernmental Capital Projects				
Vulture Mountain	\$ 108,091	\$ 108,091	\$	\$ 108,091
Total Intergovernmental Capital Projects	<u>\$ 108,091</u>	<u>\$ 108,091</u>	<u>\$</u>	<u>\$ 108,091</u>
County Improvement				
Computer Aided Mass Appraisal	\$ 5,304,395	\$ 5,446,497	\$ 3,059,079	\$ 2,387,418
Enterprise Data Ctnr Ct	632,114	80,511	80,511	
Enterprise Res Planning System	3,311,927	972,680	429,570	543,110
Jail Mgmt Information System	13,747,927	13,747,927	4,167,057	9,580,870
Madison Street Jail Adaptation	37,000,000	37,000,000	14,633,373	22,366,627
Professional Standards Bureau	3,300,000	3,300,000	1,932,086	1,367,914
Radio System	31,973,536	31,973,536	13,836,972	18,136,564
Total County Improvements	<u>\$ 95,269,899</u>	<u>\$ 92,521,151</u>	<u>\$ 38,138,648</u>	<u>\$ 54,382,503</u>
General Fund County Improvements				
Adobe Boundary Fence	\$ 112,000	\$ 112,000	\$ 111,995	\$ 5
Adult Probation Black Canyon	2,950,000	2,900,436	991,530	1,908,906
Adult Probation Southport	2,950,000	2,907,836	113,262	2,794,574
Animal Care Expansion Durango	2,500,000	2,500,000	308,079	2,191,921
APMS – APB – Mesa	1,500,000	1,500,000	14,007	1,485,993
East Court Improvements	9,447,429	6,494,592	4,269,499	2,225,093
Estrella Ramada Renovations	580,000	580,000	579,999	1
Estrella Turf Improvements	470,000	470,000	469,977	23
Estrella Water System Replacement	300,000	300,000	300,000	
Hassayampa	835,294	848,360	724,619	123,741
Hassayampa Elec/ Septic/ Water	250,000	250,000	250,000	
Lake (Pleasant) Boundary Fencing	638,400	638,400	182,989	455,411
Lake (Pleasant) Playground	600,000	600,000		600,000
Lake (Pleasant) Ramada Renovations	150,480	150,480	145,153	5,327
Maricopa Regional Trail System	675,811	492,352	272,262	220,090
McDowell Restroom at Four Peaks	550,000	550,000	40,650	509,350
Nav Aide Boathouse (Lake Pleasant)	300,000	300,000		300,000
Parks Project Reserve	2,200,000	2,200,000		2,200,000
Parks Restrooms (Lake Pleasant)	342,000	342,000	342,000	
Reserves For Projects	2,000,000	2,000,000		2,000,000
Vulture Day – Use Campgrnd Const	342,000	342,000		342,000
Vulture Day – Use Design/ Eng	175,000	175,000		175,000
Vulture Mountain	217,751	196,861	137,947	58,914
White Tank Willow Cg Const	580,000	580,000	31,034	548,966
Total General Fund County Improvements	<u>\$ 30,666,165</u>	<u>\$ 27,430,317</u>	<u>\$ 9,285,002</u>	<u>\$ 18,145,315</u>
Technology Capital Improvements				
Refresh Remote Sites Phase 3	\$ 1,576,443	\$ 1,023,368	\$ 883,997	\$ 139,371
Refresh Remote Sites Phase 4	5,166,219	5,166,219	1,043,559	4,122,660
Treasurer Tech System Upgrade	16,154,138	16,154,138	7,159,029	8,995,109
Total Technology Capital Improvements	<u>\$ 22,896,800</u>	<u>\$ 22,343,725</u>	<u>\$ 9,086,585</u>	<u>\$ 13,257,140</u>
CRIMINAL JUSTICE				
Detention Capital Projects				
Intake Transfer Release Jail	\$ 82,291,000	\$ 82,291,000	\$ 59,578,963	\$ 22,712,037
Total Detention Capital Projects	<u>\$ 82,291,000</u>	<u>\$ 82,291,000</u>	<u>\$ 59,578,963</u>	<u>\$ 22,712,037</u>
Detention Technology Capital Improvement				
CHS Electronic Medical Record	\$ 374,111	\$ 244,733	\$ 244,085	\$ 648
Total Detention Technology Capital Improvement	<u>\$ 374,111</u>	<u>\$ 244,733</u>	<u>\$ 244,085</u>	<u>\$ 648</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
PUBLIC SAFETY				
115 th Union Hills Dr	\$ 5,026,000	\$ 6,046,000	\$ 6,171,946	\$ (125,946)
1346 E Flower St			250,744	(250,744)
27th Ave and Olney Ave Storm Drain			13,179	(13,179)
27th Ave and South Mtn			84,299	(84,299)
47th Ave and Waltann Ln			251,953	(251,953)
51st Ave and Dobbins Rd Drainage			4,591	(4,591)
52nd St and Turquoise Ave			252,199	(252,199)
63rd St and Broadway Rd			250,403	(250,403)
9004S and 9006S Avenida del Yaqui			180,367	(180,367)
9054 S Calle Sahuaro	122,000	94,000	126,272	(32,272)
Almeria Area Drainage			250,649	(250,649)
Ashbrook Wash Channel			4,667	(4,667)
Buckeye 1 Rehab	1,822,000	4,320,000	749,246	3,570,754
Buckeye Frs No 2 Manhole	85,000	405,000	107,135	297,865
Cave Buttes Dam Mod	700,000	1,010,000	508,922	501,078
Chandler Heights Basin			31,679	(31,679)
Drcc Elwood 75 to 107	8,592,000	2,381,000	274,653	2,106,347
Firefly Broadway Rd Drainage			131,540	(131,540)
Flood Control CIP	1,774,000	1,773,996		1,773,996
Gilbert Hackamore Drainage			250,186	(250,186)
Granite Reef Wash	1,825,000	2,523,000	1,713,183	809,817
Grovers Ave and 53rd and 55th Pl			642	(642)
Loop 303 Drainage			1,815	(1,815)
Luke AFB Flood Mitig			843	(843)
Mandan St Drainage			191,019	(191,019)
Maple and Main St Drainage			203,969	(203,969)
McMicken Dam	1,955,000	1,511,000	648,509	862,491
McMicken Dam Out	10,000	260,000	494,833	(234,833)
New River Dam Outlet			57	(57)
Northern Prkwy Phase II			1,578,978	(1,578,978)
Palm Ln and 30th St			3,735	(3,735)
Paradise Valley Wash Drainage			4,602	(4,602)
Pecos Rd Drainage			908	(908)
Powerline from Vineyard	14,442,000	750,000	768,459	(18,459)
Project Reserves Flood	1,915,000	22,313,004		22,313,004
Pvr Rehabilitation	12,646,000	6,872,000	2,475,523	4,396,477
Rawhide Wash Flood Hazard Mitig			350,489	(350,489)
S Phoenix Laveen Basin and Storm Drain			591	(591)
Sherwood Hgts Db	173,000	250,000		250,000
Skunk Creek at I17			4,216	(4,216)
Skyview Drainage			250,372	(250,372)
Small Project Assistance Prgm	2,961,000	2,912,000		2,912,000
Sonoqui Wash Ph III			6,198	(6,198)
Sunnycove Frs Collection System	70,000	75,000	1,370	73,630
White Tanks 4 Outlet	365,000	365,000	235,730	129,270
White Tanks 4 Rehab	517,000	1,139,000	831,946	307,054
Total Flood Control	\$ 55,000,000	\$ 55,000,000	\$ 19,662,617	\$ 35,337,383

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS				
Transportation				
107th at 99th	\$	\$	\$ 542	\$ (542)
10th St - Desert Hills to Tanya	410,000	409,992	489,313	(79,321)
111th at 107th			495	(495)
2018 Local and Collectors Rehab	4,118,000	4,216,000	3,784,670	431,330
2018 NE Arterials Mill Overlay	805,000	880,000	787,319	92,681
20th CLOUD		88,160	103,201	(15,041)
24th St - Carefree to Joy Ranch			986	(986)
35th Ave - Carver to Elliot		74,000	17,296	56,704
51st Ave Bus Pullouts	228,000	379,000	228,997	150,003
80th St - Palm Ln to Plymouth			7,204	(7,204)
83rd Ave - Northern to Butler		193,832	199,494	(5,662)
96th St at University		116,000	103,041	12,959
Alsup at Bethany Home		880,000	952,515	(72,515)
Appleby - Arizona Ave to EOM		62,000	3,790	58,210
Aqua Fria at 111th			557	(557)
Avondale at MC 85			753	(753)
Avondale at MC 85			406,248	(406,248)
Baseline - 57th to 55th Ave			371,071	(371,071)
Baseline - Salome Hwy to SR 85	2,100,000	1,997,000	1,789,094	207,906
Baseline at Meridian		63,000	42,352	20,648
Broadway - 51st Ave to 7th St			(1,516)	1,516
Broadway - 75th Ave to 51st Ave		363,998	532,394	(168,396)
Broadway Rd Bridges Temple Canal	120,000	140,000	101,450	38,550
Broadway Road at 75th Ave			40	(40)
Bush Hwy			326	(326)
Bush Hwy Asphalt Rubber Ovrlly	2,999,000	4,021,000	4,144,484	(123,484)
Camelback at Beardsley Canal	265,000	264,996	172,369	92,627
Capacity	6,347,600	4,994,129		4,994,129
Carefree Hwy - 56th to 60th IGA	500,000	250,000	374,821	(124,821)
Carefree Hwy Area	1,417,000	1,416,988	993,252	423,736
Cooper Improv			11	(11)
Cooper ROW			11	(11)
Country Place		135,000	178,387	(43,387)
Deer Valley - El Mirage to Lake Pl	2,750,000	2,749,992	5,647,431	(2,897,439)
Dove Valley			28,291	(28,291)
Dust Mitigation	750,800	320,692		320,692
Dynamite - 44th St to 45th St	131,000	131,016	218,661	(87,645)
Dysart Ave Overpass	879,000	879,012	455,775	423,237
E Intellidrive Study Ph III			27,515	(27,515)
E Mesa Locals Rehab Group 1			22	(22)
E Mesa Locals Rehab Group 2			11	(11)
Eagle Eye Rd at Tiger Wash	10,000	10,000	103	9,897
El Mirage - Northern to Peoria	6,747,000	6,746,992	8,719,717	(1,972,725)
El Mirage - Picerne to Bell			119	(119)
El Mirage Drain		717,000	570,646	146,354
ELMRGALT			4,789	(4,789)
Estrella Park Rd			7,816	(7,816)
Fiber Install Ind Sch McD Mtn	104,000	346,000	280,021	65,979
FY 12 Cat II Lvr			813	(813)
FY 12 Cat III Lvr			154	(154)
FY 14 Lvr Dove Valley Area			27,744	(27,744)
FY 16 NW Area Arterials Overlay			92	(92)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (CONT.)				
FY 17 Paving SE/SW Arterials	\$	\$	\$ 1,558	\$ (1,558)
FY 17 Paving W Arterials			556	(556)
FY 17 SE Area W Arterials Overlay			904	(904)
FY 19 ARAC - NE		154,000	224,151	(70,151)
Gilbert Rd Bridge	1,065,000	1,065,000	811,713	253,287
Gilbert Rd Low Flow Crossing		10,000		10,000
Happy Valley Loop 303 Agua Fria Rvr	263,000	263,000	263,565	(565)
High Friction Surface Trmt		19,000	29,632	(10,632)
HIPR at New River		150,000	85,178	64,822
Hunt Hwy and Old Price Rd			95	(95)
Intelligent Trans System Its	1,116,000	2,030,000	1,751,605	278,395
Jackrabbit Trl - VanBuren to McDowell		363,998	332,573	31,425
La Salle Heights Subdivision Lvr			61	(61)
Laveen Area	1,275,000	1,274,992	967,526	307,466
Litchfield Rd - N Pkwy to Peoria	70,000	69,992	29,823	40,169
Loop 303 at Northern Arterials Overlay			222	(222)
Lower Buckeye - 71st to 67th Ave	310,000	309,992	60,977	249,015
Lower Buckeye at 107th Ave	624,000	941,000	754,551	186,449
MAG AICP Projects	2,536,500	2,196,528		2,196,528
Maricopa			105	(105)
Mary St Storm Drain	350,000	26,000	18,660	7,340
Mash NE		63,000		63,000
Mash NW		63,000		63,000
MC 85 - 107th Ave to 91st Ave	3,835,000	435,000	194,521	240,479
MC 85 - 79th Ave Traffic Signal	275,000	274,988	1,629	273,359
MC 85 - Baseline to Cotton Ln	1,055,000	951,000	717,523	233,477
MC 85 - Jackrabbit to Cotton Ln	396,000	1,629,000	1,952,587	(323,587)
MC 85 at 83rd Ctr Turn Ln Exp	21,015,000	491,004	833,742	(342,738)
MC 85 at Rainbow Rd	63,000	190,000	214,350	(24,350)
MC 85 at Verrado Way	94,000	117,000	113,125	3,875
McKellips - Dobson to Longmore			197	(197)
McKellips - I10 to Alma School	416,000	415,992	506,178	(90,186)
Meeker Blvd			991	(991)
Merdnnga	300,000	300,000		300,000
Miller Rd - I10 to 1 Mi N I10	105,000	90,000	126,310	(36,310)
Mountain Rd at Erie St			352	(352)
Narramore at Waterman Wash	66,000	65,996	1,417	64,579
NE Lvr Peak View at 59th St			591	(591)
New River Area Phase I			35	(35)
New River Area Phase II	1,220,000	1,219,988	1,048,272	171,716
New River NW Arterials Overlay	3,689,000	3,020,000	3,476,451	(456,451)
New River Trl at Linda Ln			1,120	(1,120)
Northern Ave - SR 303 to Grand	3,505,000	3,504,992	1,502,058	2,002,934
Northern Pkwy			2,491	(2,491)
Northern Pkwy - Northern at L101	900,000	900,004	2,854	897,150
Northern Pkwy at El Mirage Overpass		339,996	531,197	(191,201)
Northern Pkwy Loop to Grand	625,000	624,996	388,147	236,849
Northern Pkwy Phase II	9,340,000	9,339,996	3,651,724	5,688,272
Northern Pkwy Storm Drain	15,000	14,992	257,797	(242,805)
Northern Pkwy Ultimate Construction			1,459	(1,459)
Old US 80		630,000	504,486	125,514
Olive 111 th			278,672	(278,672)
Olive Ave - Citrus to Cotton Ln	3,400,000	3,717,000	4,906,294	(1,189,294)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
HIGHWAYS AND STREETS (CONT.)				
Olive Ave - Sarival to Reems Rd	\$	\$ 359,662	\$ 469,007	\$ (109,345)
Olive Ave - SR 303 to Sarival Ave			788,863	(788,863)
Palm Lane Drainage	1,905,000	1,905,012	144,999	1,760,013
Palo Verde Rd Bridge at Rid	191,731	368,463	63,946	304,517
Patton Rd West Of 257th Ave	10,000	9,996	856	9,140
Pavement Preservation Projects			7,941	(7,941)
Peoria Ave - Citrus Rd to SR 303		280,000	125,381	154,619
Peoria Traffic			18	(18)
Pinnacle Pk - 99th Ave to 91st Ave	2,997,000	2,997,000	1,498,653	1,498,347
Pinnacle Vista Dr - 40th to 46th St	50,000	49,992	26,611	23,381
Power and Peco - Santan			73	(73)
Power Rd at Elliot Rd	480,000	521,000	119,463	401,537
Power Rd at Olney Ave	243,000	243,016	240,764	2,252
Prop Mgmt Prior Years Project	50,000	50,000	13,148	36,852
Riggs Rd - Crismon to Meridian	8,255,000	8,254,988	4,547,349	3,707,639
Riggs Rd - Ellsworth to Meridian	4,475,000	4,474,996	2,968,326	1,506,670
Riggs Rd - Power to Hawes	6,205,000	6,205,016	4,668,061	1,536,955
Riggs Rd - Recker to Power	2,808,000	2,807,996	2,411,799	396,197
Riggs Rd ITS	15,000	158,000	74,398	83,602
Rio Verde Dr - 136th to 152nd St		283,998	353,797	(69,799)
Rittenhouse Bridge at QC Wash	20,000	20,016	30,823	(10,807)
Rockaway Hills - 255th to 251st Ave	10,000	9,992	91,530	(81,538)
Row In Fill Rd Inventory Sys	150,000	150,000	65,206	84,794
S Arterials		125,000	66,419	58,581
S Arterials Overlay	2,916,000	2,916,000	2,088,585	827,415
Salome at Wintersburg Signal	1,216,000	1,515,000	1,341,715	173,285
Signal Butte - Apache to University	295,000	294,992	22,780	272,212
Skunk Creek Crossings Crcl Mtn 19	28,000	205,000	256,355	(51,355)
Special Projects	940,500	728,479	730,711	(2,232)
Stardust Blvd			4,224	(4,224)
Street Lights - Warner to Baseline			297	(297)
Sun City			472	(472)
Sun City West		157,000	118,589	38,411
Sun City West Unit 29 Rehab			23	(23)
Sun Lakes I			1,507	(1,507)
Sun Lakes II			1,033	(1,033)
Sun Valley Pkwy		10,000	15,552	(5,552)
Sun Valley Pkwy Rest		3,342,900	3,476,744	(133,844)
Sun Valley Pkwy Rest I		3,778,000	4,694,199	(916,199)
System Preservation	2,052,300	3,242,668		3,242,668
Tonto Hills Paving			24,606	(24,606)
Traffic Calming	200,000	200,000	102,276	97,724
Traffic Signal Detection Upgrade	730,000	645,000	513,116	131,884
Transportation System Mgmt	3,402,800	12,729,808		12,729,808
Transportation System Plan			50	(50)
Union Hills at 115th	367,000	367,000	368,593	(1,593)
Union Hills at 99th Ave			149,795	(149,795)
US 80 at Butterfield Wash	145,000	90,000	190,276	(100,276)
US 80 at Rainbow Wash	568,000	166,000	152,209	13,791
Vulture Mtn Recreation Rds	190,000	189,996	240,946	(50,950)
W Valley Audible Upgrades			36	(36)
Yuma at Jackrabbit Trl	2,236,000	1,787,000	1,814,689	(27,689)
Total Transportation	\$ 131,756,231	\$ 131,756,231	\$ 93,411,521	\$ 38,344,710

Financial Section



Combining Individual Fund Statements Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2018

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 300	\$ 200	\$
Cash and investments held by County Treasurer	2,922,500	3,600,118	
Receivables:			
Accounts			
Accrued interest	4,815		
Inventories	609,299	32,720	796,602
Prepays		244,783	
Total current assets	<u>3,536,914</u>	<u>3,877,821</u>	<u>796,602</u>
Noncurrent assets:			
Capital assets:			
Machinery and equipment	2,998,064	6,694,257	
Accumulated depreciation	(2,358,407)	(4,936,059)	
Total noncurrent assets	<u>639,657</u>	<u>1,758,198</u>	
Total assets	<u>4,176,571</u>	<u>5,636,019</u>	<u>796,602</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	582,331	987,653	
Total deferred outflows of resources	<u>582,331</u>	<u>987,653</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	965,385	374,372	19,823
Employee compensation payable	442,234	896,441	
Accrued liabilities			
Due to other funds			260,696
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	<u>1,407,619</u>	<u>1,270,813</u>	<u>280,519</u>
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Net pension liability	4,796,901	8,135,685	
Total noncurrent liabilities	<u>4,796,901</u>	<u>8,135,685</u>	
Total liabilities	<u>6,204,520</u>	<u>9,406,498</u>	<u>280,519</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	430,611	730,329	
Total deferred inflows of resources	<u>430,611</u>	<u>730,329</u>	
NET POSITION			
Net investment in capital assets	639,657	1,758,198	
Unrestricted (deficit)	(2,515,886)	(5,271,353)	516,083
Total net position (deficit)	<u>\$ (1,876,229)</u>	<u>\$ (3,513,155)</u>	<u>\$ 516,083</u>

Risk Management	Employee Benefits Trust	Total
\$ 100	\$ 4,768,281	\$ 4,768,881
18,280,536	36,446,701	61,249,855
	1,930,067	1,930,067
80,609	108,797	194,221
		1,438,621
1,657,827	1,392,725	3,295,335
<u>20,019,072</u>	<u>44,646,571</u>	<u>72,876,980</u>
256,548	6,135	9,955,004
(156,779)	(5,109)	(7,456,354)
99,769	1,026	2,498,650
<u>20,118,841</u>	<u>44,647,597</u>	<u>75,375,630</u>
397,937	224,536	2,192,457
<u>397,937</u>	<u>224,536</u>	<u>2,192,457</u>
1,338,465	2,099,917	4,797,962
445,253	219,562	2,003,490
	1,298,488	1,298,488
		260,696
17,967,601	12,437,152	30,404,753
<u>19,751,319</u>	<u>16,055,119</u>	<u>38,765,389</u>
59,027,985		59,027,985
3,277,485	1,849,591	18,059,662
<u>62,305,470</u>	<u>1,849,591</u>	<u>77,087,647</u>
82,056,789	17,904,710	115,853,036
294,215	166,035	1,621,190
<u>294,215</u>	<u>166,035</u>	<u>1,621,190</u>
99,769	1,026	2,498,650
(61,933,995)	26,800,362	(42,404,789)
<u>\$ (61,834,226)</u>	<u>\$ 26,801,388</u>	<u>\$ (39,906,139)</u>

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2018

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>OPERATING REVENUES</u>			
Charges for services	\$ 15,966,068	\$ 25,616,569	\$ 2,818,116
Miscellaneous	65,387	4,309	
Total operating revenues	<u>16,031,455</u>	<u>25,620,878</u>	<u>2,818,116</u>
<u>OPERATING EXPENSES</u>			
Personal services	4,881,749	9,258,735	
Supplies	8,697,469	553,212	2,812,049
Other services	1,729,310	2,258,572	
Legal			
Insurance and claims			
Leases and rentals	26,105	100,580	
Repairs and maintenance	1,583,175	2,407,339	
Travel and transportation	11,657	57,579	
Utilities	76,780	11,157,797	
Depreciation	208,078	563,541	
Total operating expenses	<u>17,214,323</u>	<u>26,357,355</u>	<u>2,812,049</u>
Operating income (loss)	(1,182,868)	(736,477)	6,067
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income	19,509	1,728	
Interest expense			
Gain (loss) on disposal of capital assets	7,500	(8,148)	
Total nonoperating revenues (expenses)	<u>27,009</u>	<u>(6,420)</u>	
Income (loss) before contributions and transfers	(1,155,859)	(742,897)	6,067
Transfers In	17,145		
Transfers out			
Change in net position	<u>(1,138,714)</u>	<u>(742,897)</u>	<u>6,067</u>
Total net position (deficit), July 1, 2017	<u>(737,515)</u>	<u>(2,770,258)</u>	<u>510,016</u>
Total net position (deficit), June 30, 2018	<u>\$ (1,876,229)</u>	<u>\$ (3,513,155)</u>	<u>\$ 516,083</u>

Risk Management	Employee Benefits Trust	Total
\$ 20,574,204	\$ 162,681,122	\$ 227,656,079
864,452	5,830	939,978
<u>21,438,656</u>	<u>162,686,952</u>	<u>228,596,057</u>
2,734,628	1,882,558	18,757,670
357,372	40,562	12,460,664
515,098	9,482,082	13,985,062
5,170,821		5,170,821
23,837,727	141,278,161	165,115,888
49,607	39,484	215,776
	6,629	3,997,143
14,549	3,145	86,930
		11,234,577
26,877	475	798,971
<u>32,706,679</u>	<u>152,733,096</u>	<u>231,823,502</u>
(11,268,023)	9,953,856	(3,227,445)
214,574	235,402	471,213
		(648)
<u>214,574</u>	<u>235,402</u>	<u>470,565</u>
(11,053,449)	10,189,258	(2,756,880)
	24,000	41,145
	(7,255)	(7,255)
<u>(11,053,449)</u>	<u>10,206,003</u>	<u>(2,722,990)</u>
<u>(50,780,777)</u>	<u>16,595,385</u>	<u>(37,183,149)</u>
<u>\$ (61,834,226)</u>	<u>\$ 26,801,388</u>	<u>\$ (39,906,139)</u>

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2018

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from other funds	\$ 14,325,275	\$ 25,594,608	\$ 2,818,116
Receipts from customers	1,640,793	21,961	
Other receipts	65,387	4,309	
Payments for goods and services	(11,820,924)	(16,389,616)	(2,845,328)
Payments for personal services and benefits	(4,477,551)	(6,822,069)	
Net cash provided by (used for) operating activities	<u>(267,020)</u>	<u>2,409,193</u>	<u>(27,212)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Transfers from other funds	17,145		
Loan received from General Fund			27,212
Net cash provided by (used for) noncapital financing activities	<u>17,145</u>		<u>27,212</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(128,728)	(446,411)	
Proceeds from sale of assets	7,500		
Net cash (used for) capital and related financing activities	<u>(121,228)</u>	<u>(446,411)</u>	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	18,428	1,728	
Net cash provided by investing activities	<u>18,428</u>	<u>1,728</u>	
Net increase (decrease) in cash and cash equivalents	(352,675)	1,964,510	
Cash and cash equivalents, July 1, 2017	<u>3,275,475</u>	<u>1,635,808</u>	
Cash and cash equivalents, June 30, 2018	<u>\$ 2,922,800</u>	<u>\$ 3,600,318</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ (1,182,868)	\$ (736,477)	\$ 6,067
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	208,078	563,541	
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [increase/(decrease)]:			
Accounts receivable			
Inventories	(13,687)	26,555	(46,869)
Prepays		92,037	
Deferred outflows of resources related to pensions	290,764	195,453	
Accounts payable	317,259	26,871	19,823
Employee compensation	54,973	379,630	
Pension liabilities	230,633	1,948,067	
Other liabilities			(6,233)
Liability for reported and incurred but not reported claims - current			
Deferred inflows of resources related to pensions	(172,172)	(86,484)	
Net cash provided by (used for) operating activities	<u>\$ (267,020)</u>	<u>\$ 2,409,193</u>	<u>\$ (27,212)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Accumulated depreciation from disposed capital assets	\$ 132,143	\$ 5,618,068	\$
Machinery and equipment disposed	(132,143)	(5,626,216)	
Loss on disposal of capital assets		8,148	
Transfer out of capital assets to governmental activities			
Capital assets transferred to governmental activities			
Accumulated depreciation from assets transferred to governmental activities			

Risk Management	Employee Benefits Trust	Total
\$ 20,232,589	\$ 163,405,940	\$ 226,376,528
341,615	1,556,146	3,560,515
864,452	5,830	939,978
(27,185,283)	(153,502,317)	(211,743,468)
(2,852,957)	(1,723,636)	(15,876,213)
<u>(8,599,584)</u>	<u>9,741,963</u>	<u>3,257,340</u>
	24,000	41,145
		27,212
	<u>24,000</u>	<u>68,357</u>
(80,904)		(656,043)
		7,500
<u>(80,904)</u>		<u>(648,543)</u>
190,667	184,849	395,672
<u>190,667</u>	<u>184,849</u>	<u>395,672</u>
(8,489,821)	9,950,812	3,072,826
<u>26,770,457</u>	<u>31,264,170</u>	<u>62,945,910</u>
<u>\$ 18,280,636</u>	<u>\$ 41,214,982</u>	<u>\$ 66,018,736</u>
\$ (11,268,023)	\$ 9,953,856	\$ (3,227,445)
26,877	475	798,971
(382,066)		(382,066)
	2,280,964	2,280,964
		(34,001)
8,506	(584,000)	(483,457)
273,407	115,307	874,931
254,348	546,744	1,165,045
10,571	39,988	485,162
(233,098)	72,219	2,017,821
	(507,538)	(513,771)
2,879,103	(2,107,460)	771,643
(169,209)	(68,592)	(496,457)
<u>\$ (8,599,584)</u>	<u>\$ 9,741,963</u>	<u>\$ 3,257,340</u>
\$	\$	\$ 5,750,211
		(5,758,359)
		8,148
	7,255	7,255
	(24,905)	(24,905)
	17,650	17,650



Financial Section



Fiduciary Funds

Maricopa County Listing of Fiduciary Funds

FIDUCIARY FUNDS

Treasurer's Investment Pool – The Treasurer's Investment Pool is used to account for net position of the County's external investment pool. The fund primarily consists of deposits held on behalf of School Districts with minor amounts related to Fire Districts, Street Lighting Districts and other Improvement Districts.

Individual Investment Accounts – The individual investment accounts are used to account for net position of individual investment accounts in aggregate. The related investment activity occurs separately from the County's investment pool and is provided as a service to external investors.

AGENCY FUNDS

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and/or other funds.

The County maintains two Agency Funds, which are not under the control of the Board of Supervisors. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Property Tax Collections - The Property Tax Collections Fund accounts for property tax collections not yet disbursed to taxing jurisdictions.

Special Purpose - The Special Purpose Fund accounts for receipts, which are held in a custodial capacity, are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2018

	Treasurer's Investment Pool	Individual Investment Account	Total Investment Trust Funds
<u>Assets</u>			
Cash and investments held by the County Treasurer	\$ 2,932,288,376	\$ 309,995,569	\$ 3,242,283,945
Accrued interest receivable	10,501,226		10,501,226
Total assets	<u>\$ 2,942,789,602</u>	<u>\$ 309,995,569</u>	<u>\$ 3,252,785,171</u>
<u>Liabilities</u>			
Total liabilities	_____	_____	_____
<u>Net Position</u>			
Held in trust for investment participants	<u>\$ 2,942,789,602</u>	<u>\$ 309,995,569</u>	<u>\$ 3,252,785,171</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
Year Ended June 30, 2018

	Individual Investment Account	Treasurer's Investment Pool	Total Investment Trust Funds
<u>Additions</u>			
Contributions from participants	\$ 687,659,081	\$8,099,764,584	\$8,787,423,665
Investment income:			
Interest income	(11,601)	29,836,409	29,824,808
Net change in fair value of investments	35,629	(10,852,111)	(10,816,482)
Net investment income	<u>24,028</u>	<u>18,984,298</u>	<u>19,008,326</u>
Total additions	<u>687,683,109</u>	<u>8,118,748,882</u>	<u>8,806,431,991</u>
<u>Deductions</u>			
Distributions to participants	635,109,758	7,821,580,185	8,456,689,943
Total deductions	<u>635,109,758</u>	<u>7,821,580,185</u>	<u>8,456,689,943</u>
Change in net position	52,573,351	297,168,697	349,742,048
Net position held in trust July 1, 2017	257,422,218	2,645,620,905	2,903,043,123
Net position held in trust June 30, 2018	<u>\$ 309,995,569</u>	<u>\$2,942,789,602</u>	<u>\$3,252,785,171</u>

Maricopa County
Combining Statement of Fiduciary Net Position
Agency Funds
June 30, 2018

	<u>Property Tax</u>	<u>Special Purpose</u>	<u>Total Agency Funds</u>
<u>Assets</u>			
Cash and investments in bank and on hand	\$	\$ 44,216,337	\$ 44,216,337
Cash and investments held by the County Treasurer	34,302,133	146,024,066	180,326,199
Accrued interest receivable	968	127,760	128,728
Total assets	<u>\$ 34,303,101</u>	<u>\$ 190,368,163</u>	<u>\$ 224,671,264</u>
<u>Liabilities</u>			
Deposits held for other parties	<u>\$ 34,303,101</u>	<u>\$ 190,368,163</u>	<u>\$ 224,671,264</u>
Total liabilities	<u>\$ 34,303,101</u>	<u>\$ 190,368,163</u>	<u>\$ 224,671,264</u>

Maricopa County
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>PROPERTY TAX COLLECTION</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 24,544,549	\$ 662,286,789	\$ 652,529,205	\$ 34,302,133
Accrued Interest		3,770	2,802	968
Total assets	<u>\$ 24,544,549</u>	<u>\$ 662,290,559</u>	<u>\$ 652,532,007</u>	<u>\$ 34,303,101</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 24,544,549	\$ 662,290,559	\$ 652,532,007	\$ 34,303,101
Total liabilities	<u>\$ 24,544,549</u>	<u>\$ 662,290,559</u>	<u>\$ 652,532,007</u>	<u>\$ 34,303,101</u>
<u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 25,466,187	\$ 18,750,150	\$	\$ 44,216,337
Cash and investments held by County Treasurer	126,489,393	1,525,652,117	1,506,117,444	146,024,066
Accrued interest	191,591	124,958	188,789	127,760
Total assets	<u>\$ 152,147,171</u>	<u>\$ 1,544,527,225</u>	<u>\$ 1,506,306,233</u>	<u>\$ 190,368,163</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 152,147,171	\$ 1,544,527,225	\$ 1,506,306,233	\$ 190,368,163
Total liabilities	<u>\$ 152,147,171</u>	<u>\$ 1,544,527,225</u>	<u>\$ 1,506,306,233</u>	<u>\$ 190,368,163</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 25,466,187	\$ 18,750,150	\$	\$ 44,216,337
Cash and investments held by County Treasurer	151,033,942	2,187,938,906	2,158,646,649	180,326,199
Accrued interest	191,591	128,728	191,591	128,728
Total assets	<u>\$ 176,691,720</u>	<u>\$ 2,206,817,784</u>	<u>\$ 2,158,838,240</u>	<u>\$ 224,671,264</u>
<u>Liabilities</u>				
Accrued liabilities	\$	\$	\$	\$
Deposits held for other parties	176,691,720	2,206,817,784	2,158,838,240	224,671,264
Total liabilities	<u>\$ 176,691,720</u>	<u>\$ 2,206,817,784</u>	<u>\$ 2,158,838,240</u>	<u>\$ 224,671,264</u>



STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

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Maricopa County Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

NET POSITION	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
Governmental activities					
Net investment in capital assets	\$ 2,712,797,252	\$ 2,851,126,451	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597
Restricted	480,937,127	601,165,852	627,527,187	625,230,345	616,966,709
Unrestricted	850,348,663	848,551,674	757,580,843	698,200,079	680,694,942
Total governmental activities net position	<u>\$ 4,044,083,042</u>	<u>\$ 4,300,843,977</u>	<u>\$ 4,490,526,004</u>	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>
Business-type activities (1)					
Net investment in capital assets					
Restricted					
Unrestricted					
Total business-type activities net position					
Primary government					
Net investment in capital assets	\$ 2,712,797,252	\$ 2,851,126,451	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597
Restricted	480,937,127	601,165,852	627,527,187	625,230,345	616,966,709
Unrestricted	850,348,663	848,551,674	757,580,843	698,200,079	680,694,942
Total primary government net position	<u>\$ 4,044,083,042</u>	<u>\$ 4,300,843,977</u>	<u>\$ 4,490,526,004</u>	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>

NET POSITION	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
Governmental activities					
Net investment in capital assets	\$ 3,423,302,960	\$ 3,290,683,747	\$ 3,344,675,215	\$ 3,398,536,569	\$ 3,540,327,347
Restricted	542,254,851	207,841,344	562,881,286	706,572,442	657,310,403
Unrestricted	638,467,088	(347,913,774)	(767,502,521)	(941,448,887)	(1,184,406,509)
Total governmental activities net position (2)	<u>\$ 4,604,024,899</u>	<u>\$ 3,150,611,317</u>	<u>\$ 3,140,053,980</u>	<u>\$ 3,163,660,124</u>	<u>\$ 3,013,231,241</u>
Business-type activities (1)					
Net investment in capital assets	\$ 25,668,674	\$ 26,261,574	\$ 22,487,405	\$ 54,519,520	\$ 72,367,100
Restricted	2,199,816	1,335,851	1,425,160	7,091,488	4,942,173
Unrestricted	4,057,242	(90,428)	7,492,157	(7,240,598)	(4,374,706)
Total business-type activities net position (2)	<u>\$ 31,925,732</u>	<u>\$ 27,506,997</u>	<u>\$ 31,404,722</u>	<u>\$ 54,370,410</u>	<u>\$ 72,934,567</u>
Primary government					
Net investment in capital assets	\$ 3,448,971,634	\$ 3,316,945,321	\$ 3,367,162,620	\$ 3,453,056,089	\$ 3,612,694,447
Restricted	544,454,667	209,177,195	564,306,446	713,663,930	662,252,576
Unrestricted	642,524,330	(348,004,202)	(760,010,364)	(948,689,485)	(1,188,781,215)
Total primary government net position (2)	<u>\$ 4,635,950,631</u>	<u>\$ 3,178,118,314</u>	<u>\$ 3,171,458,702</u>	<u>\$ 3,218,030,534</u>	<u>\$ 3,086,165,808</u>

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.

(2) This schedule was not adjusted for the fiscal year 2013 restatements to net position.

Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Expenses										
Governmental activities:										
General government:	\$ 174,659,283	\$ 235,215,523	\$ 248,394,846	\$ 229,774,209	\$ 186,443,502	\$ 207,955,003	\$ 298,074,702	\$ 298,879,283	\$ 299,036,354	\$ 335,684,108
Public safety	984,626,109	888,875,706	893,760,377	940,656,263	934,185,866	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658	1,258,047,273
Highways and streets	90,253,798	83,230,341	123,611,300	79,064,075	82,789,191	87,024,827	163,763,533	76,998,103	81,764,699	110,921,809
Health, welfare and sanitation	403,757,839	331,333,847	387,892,315	441,741,947	432,470,577	403,901,208	408,240,433	423,976,768	421,783,977	510,564,865
Culture and recreation	42,912,993	37,933,317	43,325,625	52,783,614	44,071,366	50,968,956	56,569,834	57,510,396	54,634,235	68,111,240
Education	8,298,531	8,234,785	9,219,564	12,886,213	18,417,838	26,684,832	28,791,958	30,388,968	32,487,572	32,177,201
Interest on long-term debt	8,707,887	6,123,987	7,640,462	5,409,382	4,606,548	5,237,255	4,568,950	7,793,505	10,201,276	6,676,793
Total governmental activities expenses	1,713,216,440	1,590,947,506	1,713,844,489	1,762,315,703	1,702,984,888	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771	2,322,183,289
Business-type activities: (1)										
Housing Authority						25,070,360	23,483,448	22,170,085	21,540,873	26,543,652
Other business-type activities										
Total business-type activities expenses						25,070,360	23,483,448	22,170,085	21,540,873	26,543,652
Total primary government expenses	<u>\$1,713,216,440</u>	<u>\$1,590,947,506</u>	<u>\$1,713,844,489</u>	<u>\$1,762,315,703</u>	<u>\$1,702,984,888</u>	<u>\$1,816,358,555</u>	<u>\$2,118,383,864</u>	<u>\$2,023,378,299</u>	<u>\$2,073,315,644</u>	<u>\$2,348,726,941</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 28,672,080	\$ 26,983,394	\$ 27,698,094	\$ 25,986,495	\$ 30,980,314	\$ 24,448,700	\$ 21,160,957	\$ 25,333,842	\$ 33,053,012	\$ 28,441,286
Public safety	161,019,287	154,380,972	152,507,151	157,678,693	144,058,659	140,384,054	140,199,614	146,926,079	144,995,226	144,081,188
Highways and streets	29,894,868	26,534,563	28,130,243	14,143,550	19,546,115	15,534,823	12,462,039	12,697,999	21,201,835	21,803,762
Health, welfare and sanitation	54,265,926	46,903,563	54,135,715	51,271,770	51,271,352	51,138,425	53,105,959	53,314,590	57,117,315	56,571,939
Culture and recreation	13,111,055	13,230,460	11,928,461	13,205,450	13,292,978	14,943,535	15,778,337	16,899,346	18,850,252	21,064,986
Education	837,422	918,352	215,723	179,928	508,813	465,823	1,536,658	1,482,306	303,176	276,902
Operating grants and contributions	229,027,912	255,625,422	286,447,310	290,123,847	271,351,538	259,112,950	280,244,440	299,738,864	291,283,576	314,298,745
Capital grants and contributions	124,182,030	95,268,969	58,859,929	7,642,252	50,238,182	49,569,607	31,634,976	48,872,828	43,627,038	28,675,007
Total governmental activities program revenues	641,010,580	619,845,695	619,922,626	560,231,985	581,247,951	555,597,917	556,122,980	605,265,854	610,431,430	615,213,815
Business-type activities: (1)										
Charges for services:										
Housing Authority						6,741,213	5,717,592	4,656,105	3,080,820	5,432,500
Operating grants and contributions						15,529,154	16,300,111	17,062,511	17,720,704	18,735,718
Capital grants and contributions						1,440,065	337,818	280,121	23,354,184	20,696,076
Total business-type program revenues						23,710,432	22,355,521	21,998,737	44,155,708	44,864,294
Total primary gov't program revenues	<u>\$ 641,010,580</u>	<u>\$ 619,845,695</u>	<u>\$ 619,922,626</u>	<u>\$ 560,231,985</u>	<u>\$ 581,247,951</u>	<u>\$ 579,308,349</u>	<u>\$ 578,478,501</u>	<u>\$ 627,264,591</u>	<u>\$ 654,587,138</u>	<u>\$ 660,078,109</u>

Maricopa County

Changes in Net Position

(Continued)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Net (Expense)/Revenue										
Governmental activities	\$(1,072,205,860)	\$ (971,101,811)	\$(1,093,921,863)	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,235,690,278)	\$(1,538,777,436)	\$(1,395,942,360)	\$(1,441,343,341)	\$(1,706,969,474)
Business-type activities (1)						(1,359,928)	(1,127,927)	(171,348)	22,614,835	18,320,642
Total primary government net expense	<u>\$(1,072,205,860)</u>	<u>\$ (971,101,811)</u>	<u>\$(1,093,921,863)</u>	<u>\$(1,202,083,718)</u>	<u>\$(1,121,736,937)</u>	<u>\$(1,237,050,206)</u>	<u>\$(1,539,905,363)</u>	<u>\$(1,396,113,708)</u>	<u>\$(1,418,728,506)</u>	<u>\$(1,688,648,832)</u>
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 482,697,371	\$ 519,651,976	\$ 518,956,222	\$ 504,805,017	\$ 447,135,707	\$ 429,235,095	\$ 460,057,355	\$ 492,533,082	\$ 528,258,272	\$ 555,750,125
Property taxes, levied for Flood Control District	73,506,944	72,753,878	66,723,260	61,210,182	53,647,040	39,287,012	43,266,625	49,311,618	58,160,420	62,216,487
Property taxes, levied for Library District	20,504,964	20,482,122	20,385,799	19,049,420	16,971,693	14,246,516	19,677,385	19,624,840	20,361,928	21,525,613
Property taxes, levied for Street Light District			5,432,863	5,026,752	5,026,752	6,070,638	6,014,834	4,651,612	4,802,705	5,488,949
Unrestricted share of state sales taxes	394,920,581	366,285,237	385,487,679	400,453,544	418,642,153	447,541,942	476,452,381	497,359,100	520,259,714	552,699,587
Sales tax – Jail construction & operation	116,878,703	107,094,680	112,451,803	118,052,954	124,595,909	133,929,831	140,492,834	146,246,549	152,780,682	161,856,282
Surcharge tax – Stadium District	5,304,565	4,668,705	4,989,933	5,192,003	5,217,452	5,394,707	4,915,704	4,772,596	4,740,138	5,973,721
Unrestr. share of state vehicle lic. tax	126,036,362	116,405,328	113,649,012	113,363,658	118,202,382	126,137,174	135,043,057	146,241,079	152,286,541	162,544,146
Grants and contributions not restricted to specific programs	4,097,990	2,652,085	2,728,933	2,802,089	2,781,842	3,011,264	2,749,905	3,285,655	3,153,762	3,542,818
Unrestricted investment earnings	36,013,917	21,884,398	14,815,018	18,135,778	6,678,917	2,150,743	6,720,371	8,411,227	6,422,992	11,828,376
Miscellaneous	12,247,649	11,756,380	15,198,561	17,062,806	17,514,472	24,138,258	11,801,107	12,947,665	13,722,331	13,114,487
Transfers										
Total governmental activities	<u>1,272,209,046</u>	<u>1,243,634,789</u>	<u>1,260,819,083</u>	<u>1,265,154,203</u>	<u>1,216,414,319</u>	<u>1,231,143,180</u>	<u>1,307,191,558</u>	<u>1,385,385,023</u>	<u>1,464,949,485</u>	<u>1,556,540,591</u>
Business-type activities: (1)										
Unrestricted investment earnings						89	44,661	14,686	3,516	14,229
Gain (loss) on disposal of capital assets							409,657	2,513,522	10,408	
Miscellaneous						164,356	356,833	1,809,260	336,929	229,286
Special item – repayment agreement.							(468,781)			
Special item – forgiveness of debt							275,553			
Transfers										
Total business-type activities						<u>164,445</u>	<u>617,923</u>	<u>4,337,468</u>	<u>350,853</u>	<u>243,515</u>
Total primary government	<u>\$ 1,272,209,046</u>	<u>\$ 1,243,634,789</u>	<u>\$ 1,260,819,083</u>	<u>\$ 1,265,154,203</u>	<u>\$ 1,216,414,319</u>	<u>\$ 1,231,307,625</u>	<u>\$ 1,307,809,481</u>	<u>\$ 1,389,722,491</u>	<u>\$ 1,465,300,338</u>	<u>\$ 1,556,784,106</u>
Change in Net Position										
Governmental activities	\$ 200,003,186	\$ 272,532,978	\$ 166,897,220	\$ 63,070,485	\$ 94,677,382	\$ (4,547,098)	\$ (231,585,878)	\$ (10,557,337)	\$ 23,606,144	\$ (150,428,883)
Business-type activities (1)						(1,195,483)	(510,004)	4,166,120	22,965,688	18,564,157
Total primary government	<u>\$ 200,003,186</u>	<u>\$ 272,532,978</u>	<u>\$ 166,897,220</u>	<u>\$ 63,070,485</u>	<u>\$ 94,677,382</u>	<u>\$ (5,742,581)</u>	<u>\$ (232,095,882)</u>	<u>\$ (6,391,217)</u>	<u>\$ 46,571,832</u>	<u>\$ (131,864,726)</u>

(1) From fiscal year 2009 through 2013, the County did not have any business-type activities.

Maricopa County Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2008-09	2009-10			
General Fund					
Reserved	\$ 20,929,952	\$ 20,513,964			
Unreserved	410,035,269	489,009,836			
Total general fund	<u>\$ 430,965,221</u>	<u>\$ 509,523,800</u>			
All Other Governmental Funds					
Reserved	\$ 22,105,351	\$ 19,468,729			
Unreserved, reported in:					
Special revenue funds	366,227,240	408,964,189			
Capital projects funds	598,462,118	578,091,264			
Debt service funds	7,007,229	1,696,337			
Total all other governmental funds	<u>\$ 993,801,938</u>	<u>\$ 1,008,220,519</u>			
	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund*					
Nonspendable	\$ 20,372,794	\$ 19,923,166	\$ 19,144,202	\$ 19,770,325	\$ 17,405,417
Restricted					
Committed	162,000,000	159,000,000			
Assigned	225,405,703	88,432,960	230,066,825	113,712,308	82,953,184
Unassigned	21,623,906	35,578,965	28,619,600	7,490,426	16,042,494
Total general fund	<u>\$ 429,402,403</u>	<u>\$ 302,935,091</u>	<u>\$ 277,830,627</u>	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>
All Other Governmental Funds*					
Nonspendable	\$ 2,774,433	\$ 2,634,776	\$ 2,451,776	\$ 2,287,114	\$ 4,897,508
Restricted	625,559,970	623,361,495	615,289,987	541,960,456	660,382,287
Committed	446,474,182	504,306,863	470,044,802	554,526,504	591,699,861
Assigned					
Unassigned	(9,454,552)	(8,028,141)	(7,751,843)	(2,385,853)	(5,105,739)
Total all other governmental funds (a)	<u>\$1,065,354,033</u>	<u>\$1,122,274,993</u>	<u>\$1,080,034,722</u>	<u>\$1,096,388,221</u>	<u>\$1,251,873,917</u>
	Fiscal Year				
	2015-16	2016-17	2017-18		
General Fund*					
Nonspendable	\$ 13,987,368	\$ 9,160,980	\$ 3,117,940		
Restricted					
Committed					
Assigned	133,944,163	134,647,118	184,441,837		
Unassigned	14,096,188	37,200,522	32,584,403		
Total general fund	<u>\$ 162,027,719</u>	<u>\$ 181,008,620</u>	<u>\$ 220,144,180</u>		
All Other Governmental Funds*					
Nonspendable	\$ 4,219,798	4,674,317	3,525,455		
Restricted	589,023,438	604,371,629	635,874,336		
Committed	573,918,793	523,158,485	463,839,100		
Assigned					
Unassigned	(7,626,568)	(25,927,760)	(11,300,036)		
Total all other governmental funds (a)	<u>\$1,159,535,461</u>	<u>\$1,106,276,671</u>	<u>\$1,091,938,855</u>		

*Fund Balance Classifications for fiscal year 2011 are changed due to the initial year of GASB Statement No.54 presentation

(a) This schedule was not adjusted for the fiscal year 2013 restatement to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2008-09	2009-10 (a)	2010-11	2011-12
Revenues				
Taxes	\$ 686,964,346	\$ 716,804,640	\$ 715,851,831	\$ 704,104,717
Licenses and permits	41,439,097	38,496,710	41,372,329	57,136,150
Intergovernmental	783,903,253	772,997,433	802,853,910	827,075,550
Charges for services	169,543,750	177,455,822	185,637,288	160,595,034
Fines and forfeits	37,360,387	35,152,334	34,094,367	31,006,029
Special assessments	4,841,432	4,377,292	5,432,863	5,026,752
Interest income		20,318,913	13,829,194	17,305,398
Miscellaneous	95,349,598	15,029,350	15,477,441	18,164,312
Total revenues	<u>1,819,401,863</u>	<u>1,780,632,494</u>	<u>1,814,549,223</u>	<u>1,820,413,942</u>
Expenditures				
General government	176,738,216	208,844,970	193,235,111	168,967,810
Public safety	895,818,537	825,412,465	829,965,019	873,303,867
Highways and streets	54,407,137	52,572,927	53,297,470	49,416,837
Health, welfare and sanitation	396,702,161	326,936,948	384,436,682	435,449,254
Culture and recreation	33,870,918	28,121,160	30,005,985	30,792,212
Education	8,523,122	7,684,473	8,927,278	12,731,152
Debt service				
Principal	18,833,968	15,914,149	15,728,150	18,406,034
Interest	10,026,110	9,246,731	8,558,856	7,671,184
Other	3,188	91,580	1,249	
Payment to escrow agent				
Capital outlay	<u>220,481,647</u>	<u>212,063,026</u>	<u>320,011,115</u>	<u>279,162,786</u>
Total expenditures	<u>1,815,405,004</u>	<u>1,686,888,429</u>	<u>1,844,166,915</u>	<u>1,875,901,136</u>
Excess (deficiency) of revenues over expenditures	<u>3,996,859</u>	<u>93,744,065</u>	<u>(29,617,692)</u>	<u>(55,487,194)</u>
Other financing sources (uses)				
Transfers in	446,171,799	383,496,208	677,002,927	499,886,853
Transfers out	(446,171,799)	(383,459,515)	(675,672,626)	(502,575,907)
Capital lease agreements	20,121,941			
Proceeds from bond issuance				
Premium on refunding bonds				
Payment to escrow agent				
Loan Proceeds				
Total other financing sources (uses)	<u>20,121,941</u>	<u>36,693</u>	<u>1,330,301</u>	<u>(2,689,054)</u>
Net change in fund balances	<u>\$ 24,118,800</u>	<u>\$ 93,780,758</u>	<u>\$ (28,287,391)</u>	<u>\$ (58,176,248)</u>
Debt service as a percentage of noncapital expenditures	1.8%	1.7%	1.6%(a)	1.6%

(a) Data was adjusted in fiscal year 2014.

Fiscal Year					
2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
\$ 642,325,131	\$ 615,127,234	\$ 658,661,300	\$ 700,515,589	\$ 750,405,039	\$ 795,277,329
43,803,739	44,295,063	46,201,667	48,262,561	48,700,983	49,810,802
870,032,708	879,890,750	918,331,602	981,754,741	998,720,971	1,055,046,783
170,891,803	158,418,054	159,083,257	168,530,522	185,427,699	179,472,435
30,760,368	28,981,715	25,235,245	25,493,837	26,310,542	24,538,265
5,068,492	6,070,638	6,014,834	4,651,612	4,802,705	5,696,239
6,264,554	1,028,984	6,074,604	8,430,222	6,759,042	11,762,370
28,665,945	16,886,275	16,239,536	14,674,505	42,248,589	14,643,036
<u>1,797,812,740</u>	<u>1,750,698,713</u>	<u>1,835,842,045</u>	<u>1,952,313,589</u>	<u>2,063,375,570</u>	<u>2,136,247,259</u>
151,832,578	135,670,741	149,081,146	150,486,509	166,780,945	158,063,475
871,928,815	960,017,951	1,005,051,315	1,028,863,167	1,052,402,924	1,009,352,168
48,459,526	51,635,626	54,006,764	53,598,284	60,715,322	68,695,845
425,526,752	400,282,296	404,729,045	420,071,249	418,692,520	512,762,868
33,003,716	36,936,932	36,529,631	39,798,518	36,493,895	38,469,355
18,255,308	26,506,855	28,096,030	30,097,656	32,585,868	32,652,609
15,290,371	20,742,071	17,866,397	11,306,342	159,062,866	128,699,375
5,844,641	5,391,181	4,726,682	13,032,602	10,201,276	6,683,405
132,718	1,250	1,215,938	26,350	182,229	776,046
6,381,485					
251,067,940	228,759,097	213,487,827	236,196,502	208,901,034	270,958,232
<u>1,827,723,850</u>	<u>1,865,944,000</u>	<u>1,914,790,775</u>	<u>1,983,477,179</u>	<u>2,146,018,879</u>	<u>2,227,113,378</u>
<u>(29,911,110)</u>	<u>(115,245,287)</u>	<u>(78,948,730)</u>	<u>(31,163,590)</u>	<u>(82,643,309)</u>	<u>(90,866,119)</u>
483,487,756	516,830,224	379,355,888	400,522,300	514,645,299	653,076,678
(520,550,878)	(521,296,732)	(379,281,420)	(400,522,300)	(514,576,467)	(653,117,823)
		8,329,091	13,886,373	3,404,460	126,974
25,140,000		185,580,000		44,460,000	106,295,000
		15,633,417			10,119,673
(24,997,819)			(29,910,000)		
<u>(36,920,941)</u>	<u>(4,466,508)</u>	<u>209,616,976</u>	<u>(16,023,627)</u>	<u>47,933,292</u>	<u>116,500,502</u>
<u>\$ (66,832,051)</u>	<u>\$ (119,711,795)</u>	<u>\$ 130,668,246</u>	<u>\$ (47,187,217)</u>	<u>\$ (34,710,017)</u>	<u>\$ 25,634,383</u>
1.7%(a)	1.6%	1.4%	1.4%	8.5%	6.1%

Maricopa County Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2008-09	564,781,078	394,920,582	134,831,210	90,419,237	875
2009-10	605,041,255	366,285,238	124,579,510	84,950,511	131
2010-11	598,410,095	385,487,679	121,637,533	85,975,735	1,667
2011-12	580,859,760	400,453,543	122,011,906	78,928,602	322
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
2017-18	627,447,319	552,699,587	174,552,131	114,233,608	0

Change

2009-18	11.1%	40.0%	29.5%	26.3%	-100.0%
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Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2008-09	5,303,690	116,878,703	4,841,432	1,311,976,807
2009-10	4,668,574	107,094,680	4,377,292	1,296,997,191
2010-11	4,988,266	112,451,803	5,432,863	1,314,385,641
2011-12	5,191,681	118,052,954	5,026,752	1,310,525,520
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	3,783,297	152,780,682	4,802,705	1,548,090,375
2017-18	4,168,512	161,856,282	5,696,239	1,640,653,678

Change

2009-18	-21.4%	38.5%	17.7%	25.1%
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The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2008-09	56,831,715	1,471,920	58,303,635	1.2047	516,677,465	11.3%
2009-10	56,523,957	1,460,095	57,984,052	1.1629	516,184,657	11.2%
2010-11	48,247,443	1,415,100	49,662,543	1.2409	444,097,352	11.2%
2011-12	37,474,985	1,285,311	38,760,296	1.4679	359,683,508	10.8%
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,626	1,411,380	32,229,006	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%
2017-18	36,915,364	1,336,527	38,251,891	1.6357	377,202,043	10.1%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2008-09	1.0327	0.0000	0.1367	0.0353	1.2047
2009-10	0.9909	0.0000	0.1367	0.0353	1.1629
2010-11	1.0508	0.0000	0.1489	0.0412	1.2409
2011-12	1.2407	0.0000	0.1780	0.0492	1.4679
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357
2017-18	1.4009	0.0000	0.1792	0.0556	1.6357

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2008-09	0.0000	0.0000	0.1000	0 - 3.3000	0.9386	0.6874 - 12.7204	0 - 2.2993
2009-10	0.0000	0.3306	0.1000	0 - 3.3000	0.8844	0.7773 - 10.8439	0 - 2.5074
2010-11	0.0000	0.3564	0.1000	0 - 3.3000	0.9728	0.7098 - 10.7955	0 - 2.4390
2011-12	0.0000	0.4259	0.1000	0 - 4.0500	1.2082	0.7566 - 10.7955	0 - 2.9084
2012-13	0.0000	0.4717	0.1000	0 - 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 - 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 - 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 - 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 - 8.6974	1.4651	0.7461 - 11.1007	0 - 3.9734
2017-18	0.0000	0.4875	0.1400	0 - 6.6857	1.1956	0.9005 - 11.0462	0 - 3.9895

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per \$100 assessed valuation.

Maricopa County Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2017-18			2009-10		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service Company	1,109,759,704	1	2.90%	1,087,402,081	1	1.88%
Southwest Gas Corporation (T&D)	166,723,564	2	0.44%	167,366,070	4	0.29%
Qwest Corporation	131,090,999	3	0.34%	230,780,585	3	0.40%
Southern California Edison Co (T&D)	122,418,034	4	0.32%	154,343,927	5	0.27%
El Paso Electric Co (T&D)	107,063,783	5	0.28%	135,952,234	6	0.23%
Verizon Wireless	87,358,833	6	0.23%	51,270,946	18	0.09%
Wal-Mart Stores Inc.	81,691,162	7	0.21%	92,460,164	9	0.16%
Arizona Solar One LLC	70,885,260	8	0.19%			
Mayo Clinic Arizona	69,424,611	9	0.18%			
Public Service Company Of New Mexico	66,294,030	10	0.17%	86,220,216	10	0.15%
Grand Canyon Education Inc.	64,420,860	11	0.17%			
Target Corporation	61,005,801	12	0.16%	80,449,962	11	0.14%
Smith's Food & Drugs Centers Inc.	52,095,325	13	0.14%			
AT&T Mobility LLC	51,515,458	14	0.13%			
Intel Corporation	50,326,301	15	0.13%	49,471,727	19	0.09%
Host Kierland LP	41,592,633	16	0.11%	63,927,591	14	0.11%
Sundevil Power Holdings, LLC	41,415,101	17	0.11%			
Southern Cal Public Power Authority (Palo Verde)	40,859,817	18	0.11%	54,750,079	17	0.09%
Mesquite Power LLC	39,084,120	19	0.10%	105,238,560	8	0.18%
Union Pacific Railroad	37,198,656	20	0.10%			
Salt River Project				653,895,628	2	1.13%
Gila River Power LP				116,665,501	7	0.20%
Federal National Mortgage Association				74,688,609	12	0.13%
New Harquahala Generating Co, LLC				72,006,394	13	0.12%
Scottsdale Fashion Square Partnership				61,195,003	15	0.11%
Safeway Inc.				55,088,390	16	0.10%
Metropolitan Life Insurance Company				47,910,762	20	0.08%
Total Principal Taxpayers	<u>\$ 2,492,224,052</u>		<u>6.52%</u>	<u>\$ 3,441,084,429</u>		<u>5.95%</u>
Countywide Secondary Valuation	\$ 38,251,891,249			\$ 57,984,051,727		

Source: Maricopa County Assessor's Office.

Maricopa County Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008-09	558,747,827	535,412,874	95.82	17,993,791	553,406,665	99.04
2009-10	587,695,910	562,196,230	95.66	17,420,224	579,616,454	98.63
2010-11	580,723,610	556,833,931	95.89	11,397,268	568,231,199	97.85
2011-12	559,042,706	541,115,030	96.79	9,679,980	550,795,010	98.52
2012-13	496,621,093	483,768,161	97.41	7,548,780	491,316,941	98.93
2013-14	463,734,687	454,630,238	98.04	5,695,534	460,325,772	99.26
2014-15	505,927,593	495,964,759	98.03	5,063,407	501,028,166	99.03
2015-16	539,956,426	532,594,860	98.64	5,299,090	537,893,950	99.62
2016-17	584,777,057	574,861,219	98.30	6,595,835	581,457,054	99.43
2017-18	619,337,610	608,182,650	98.20		608,182,650	98.20

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2008-09	463,492,311	74,674,333	20,581,183	558,747,827
2009-10	492,230,736	74,996,804	20,468,370	587,695,910
2010-11	492,224,342	68,019,592	20,479,676	580,723,610
2011-12	477,571,468	62,401,172	19,070,066	559,042,706
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057
2017-18	535,870,745	62,198,813	21,268,052	619,337,610

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

Fiscal Year Ended June 30,	Lease Revenue Bonds	Stadium District Rev. Bonds	Stadium District Loans (d)	Special Assessment	Bond Premium (d)	Certificates of Participation	Capital Leases
2008-09	\$ 163,900,000	\$ 41,165,000	\$ 10,465,338	\$ 193,591	\$ 5,426,862	\$ 3,850,000	\$ 51,135,340
2009-10	153,285,000	37,905,000	9,286,098	174,442	4,521,377	3,385,000	14,956,315
2010-11	142,140,000	34,515,000	8,106,857	120,533	3,615,891	2,895,000	432,651
2011-12	130,815,000	30,945,000	6,906,857	80,050	1,371,661		
2012-13	120,350,000	22,440,000	5,706,857	64,679	706,020		
2013-14	108,975,000	19,260,000		49,465	559,708		
2014-15	97,135,000	16,010,000		44,727	16,046,812	185,580,000	8,329,091
2015-16	54,755,000	12,685,000		22,913	10,809,836	185,580,000	17,981,211
2016-17		9,280,000		14,464	5,211,138	230,040,000	11,429,438
2017-18		5,800,000		6,813	9,650,549	239,530,000	3,689,687

Fiscal Year Ended June 30,	Business-Type Activities Housing Authority Debt (e)
2008-09	\$
2009-10	
2010-11	
2011-12	2,787,917 (d)
2012-13	3,609,943
2013-14	6,373,931
2014-15	6,432,523
2015-16	6,325,996
2016-17	27,855,398
2017-18	29,066,216

Fiscal Year Ended June 30,	Total Primary Government (c)(d)	Percentage of Assessed Property Value (a)	Per Capita (b)
2008-09	\$ 276,136,131	0.47%	67.09
2009-10	223,513,232	0.39%	55.56
2010-11	191,825,932	0.39%	50.25
2011-12	172,906,485	0.45%	44.51
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05
2017-18	284,776,265	0.74%	65.99

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
- (b) Population data can be found in the Demographic and Economic Statistics schedule.
- (c) Includes other governmental activities and business-type activities debt.
- (d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.
- (e) Beginning FY14, Housing Authority is reported in Business-Type Activities.

Maricopa County Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2008-09	5,714,998	9,993,478	3,105,000	2,317,532	5,422,532	105%	184%
2009-10	5,005,605	9,468,739	4,260,000	2,160,344	6,420,344	78%	147%
2010-11	5,322,380	9,255,676	4,569,241	2,029,943	6,599,184	81%	140%
2011-12	5,527,021	9,245,158	4,770,000	1,852,039	6,622,039	83%	140%
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%
2017-18	4,207,945	4,685,006	3,480,000	212,934	3,692,934	114%	127%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2008-09	108,555	204,154	36,968	14,395	51,363	211%	397%
2009-10	53,667	134,815	19,149	13,527	32,676	164%	413%
2010-11	28,253	98,077	53,909	11,082	64,991	43%	151%
2011-12	22,013	73,157	40,483	6,450	46,933	47%	156%
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%
2017-18	5,077	8,940	7,651	545	8,196	62%	109%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
Unemployment Rate (June 30)					
County	8.0%	9.6% (1)	8.9% (1)	7.5% (1)	7.1%
State	8.7%	10.5% (1)	9.5% (1)	8.4% (1)	8.0%
United States	9.5%	9.5%	9.2%	8.2%	7.6%
Population/Income Statistics					
Income (in thousands)	\$ 146,898,132	\$ 140,351,646 (1)	\$ 147,724,392	\$ 156,763,179 (2)	\$ 160,497,824 (2)
Population	4,115,811	4,023,132	3,817,117	3,884,705 (2)	3,933,712
Per Capita	\$ 35,691 (1)	\$ 34,886 (1)	\$ 38,701	\$ 40,354 (2)	\$ 40,801 (2)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
Unemployment Rate (June 30)					
County	6.4%	5.3%	5.3%	4.50%	4.10%
State	6.9%	5.9%	5.8%	5.10%	4.70%
United States	6.1%	5.3%	4.90%	4.40%	4.00%
Population/Income Statistics					
Income (in thousands)	\$ 167,439,604	\$ 175,437,829	\$ 185,111,698	(3)	(3)
Population	3,944,859	4,063,700	4,152,800	4,233,300	4,315,600
Per Capita	\$ 42,445	\$ 43,172	\$ 44,575	(3)	(3)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Income and per capita estimates were not yet available for fiscal year 2017 or 2018.

Maricopa County Principal Employers

Current Year and Nine Years Ago

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
State of Arizona	36,310	1	1.74%	50,936	1	2.76%
Banner Health	34,776	2	1.67%	23,100	3	1.25%
Wal-Mart Stores	34,090	3	1.63%	32,814	2	1.78%
Wells Fargo	14,818	4	0.71%			
City of Phoenix	13,776	5	0.66%	17,068	4	0.93%
Maricopa County	12,939	6	0.62%	14,014	5	0.76%
Arizona State University	12,715	7	0.61%	13,005	6	0.71%
Honor Health	11,296	8	0.54%			
Dignity Health	11,182	9	0.54%			
Intel Corporation	11,000	10	0.53%			
Honeywell Aerospace				12,600	7	0.68%
U.S. Postal Service				10,545	8	0.57%
Bashas' Inc.				10,460	9	0.57%
Apollo Inc.				10,292	10	0.56%
Total for Principal Employers	<u>192,902</u>		<u>9.25%</u>	<u>194,834</u>		<u>10.57%</u>
Total Employment in Maricopa County As of June 30	2,087,763			1,842,503		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County Budgeted Full-time Equivalent County Employees by Function/Program Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
General Government										
Board of Supervisors	25	25	26	27	27	27	27	28	28	28
Call Center	33	27	27	27	27	27	27	27	27	22
County Assessor	361	322	323	329	324	320	322	315	311	310
County Manager	13	27	30	31	26	18	18	18	17	21
Elections	58	54	54	54	52	52	52	52	52	28
Facilities Management	232	182	184	194	125	136	137	165	239	136
Finance	49	40	41	43	44	35	39	39	38	37
Workforce Management & Development	52	47	44	43	116	46	46	46	46	47
Enterprise Technology	142	119	111	133	165	169	202	216	214	215
Internal Audit	20	17	17	17	19	19	18	18	18	18
Management and Budget	33	32	31	29	31	19	18	19	19	16
Materials Management	37	34	34	34	39	39	37	40	37	27
Other General Government	92	82	82	81	95	89	90	85	86	87
Recorder	85	63	63	63	62	62	56	56	56	87
Employee Health Initiatives	28	24	20	19	28	26	28	28	25	25
Treasurer	47	41	49	52	55	53	55	55	57	64
Deputy County Manager						13	12	12	11	0
Assistant County Manager						12	11	9	9	9
Real Estate										30
Public Safety										
Adult Probation	1,246	1,050	1,065	1,072	1,071	1,100	1,117	1,143	1,164	1,200
Clerk of Superior Court	768	679	680	674	671	675	683	680	689	695
Constables	32	30	35	35	36	36	36	36	37	37
County Attorney	1,023	977	887	918	945	936	946	984	999	1,022
Court System	2,280	2,167	2,176	2,204	2,248	2,271	2,335	2,387	2,431	2,459
Emergency Management	14	14	13	14	14	15	15	17	16	36
Flood Control	189	185	190	192	254	252	228	187	186	188
Juvenile Probation	902	758	752	733	708	693	689	703	674	659
Medical Examiner	91	76	77	78	86	87	88	88	94	100
Planning & Development	177	102	104	111	113	77	85	80	85	88
Public Fiduciary	35	33	33	41	41	41	42	44	48	48
Sheriff	3,810	3,695	3,607	3,588	3,602	3,689	3,928	3,982	3,859	3,850
Deputy County Manager						40	13	16	15	15
Assistant County Manager						4	4	4	4	10
Highways and Streets										
Transportation	513	522	510	490	417	416	410	416	421	423
Health, Welfare and Sanitation										
Air Quality	257	205	180	143	141	141	142	145	144	143
Animal Control	167	168	168	169	165	165	170	169	174	185
Correctional Health	456	404	453	463	474	477	464	475	482	486
Environmental Services	271	265	276	284	286	293	290	288	281	279
Human Services	435	342	397	385	380	364	372	399	545	358
Other Health, Welfare and Sanitation	7	9	9	12	10	11	11	11	12	12
Public Health	533	508	577	614	602	613	625	633	622	618
Waste Resources and Recycling Mgmt	29	31	31	29	28	23	23	22	22	22
Assistant County Manager						2	2	2		
Culture and Recreation										
Library District	161	168	172	171	171	165	165	164	165	168
Parks and Recreation	90	85	85	86	84	83	81	78	82	82
Stadium District	5	3	5	5	5	5	5	5	5	5
Education										
Education Service	37	35	47	60	111	134	152	145	102	121
	14,835	13,647	13,665	13,747	13,898	13,970	14,316	14,531	14,648	14,516

Source: County Management and Budget Department

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
General Government										
County Assessor										
Number of parcels assessed	1,543,998	1,543,998	1,546,229	1,546,690	1,547,609	1,549,513	1,559,141	1,591,420	1,596,594	1,612,651
Elections										
Registered voters	1,834,377	1,820,851	1,919,175	1,868,255	1,915,531	1,973,543	1,972,381	2,030,837	2,161,716	2,200,428
Number voting (1)	1,380,571	1,380,571	1,004,125	1,004,125	1,390,836	1,390,836	877,187	877,187	1,608,875	1,608,875
Public Safety										
Adult Probation										
Probationers	30,666	31,160	31,093	30,660	29,684	28,704	27,568	29,031	29,243	28,975
Community service hours	586,723	407,628	327,894	299,018	290,650	365,718	407,905	443,009	422,260	380,325
Collections	\$28,690,912	\$26,396,659	\$28,899,021	\$28,442,000	\$27,415,557	\$27,337,265	\$27,043,194	27,898,054	31,616,238	27,776,936
County Attorney										
Adult felony filings	N/A (2)	N/A (2)	N/A (2)	N/A (2)	31,902	33,889	31,179	29,918	28,778	35,906
Juvenile filings	N/A (2)	N/A (2)	N/A (2)	N/A (2)	21,488	9,751	24,533	15,078	15,116	21,740
Flood Control District										
Linear miles of watercourses delineated	204	60	22	10	0	0	0	165	0	N/A (2)
Presentation, consultation requests completed	160	121	153	209	673	697	23	19	82	N/A (2)
Square miles of watershed studies completed	411	619	324	1,221	59	105	6	0	3,632	N/A (2)
Drainage complaint investigations conducted <30 days	319	155	73	57	128	142	119	53	125	N/A (2)
Justice Courts										
Annual new filings	725,654(3)	827,383	835,882	353,588	335,860	262,024	311,187	263,639	268,025	286,792
Total non-jury trials commenced	3,626	2,511	2,713	2,918	2,975	3,480	2,613	3,059	2,900	3,650
Total jury trials commenced	120	110	108	60	83	606	94	130	137	119
Juvenile Probation (5)										
Population under 18 years old	1,014,477	1,011,847	1,006,139	1,001,906	1,009,135	1,015,772	1,023,146	1,031,053	1,039,074	1,045,266
Population 8 to 17	544,493	552,124	555,381	556,239	562,093	567,259	574,748	582,513	590,049	594,800
Juveniles brought to detention	10,278	9,673	8,697	8,308	7,270	6,711	6,186	5,235	5,223	5,195
Average detention length (days)	13	13	14	13	15	14	15	18	19	22
Superior Court										
Annual Case Filings (5)	219,536	221,900	221,471	197,901	193,980	196,067	185,887	182,632	184,793	181,338
Public Health										
Certified copies of birth or death certificates	374,678	365,671	292,162	270,648	270,266	257,152	288,837	330,800	336,744	341,530
Number of immunizations	275,724	229,251	157,894	138,596	132,330	127,417	122,321	113,016	125,543	111,634
Cases of communicable diseases investigated	9,671	11,728	10,853	10,501(4)	10,179	11,512	10,730	8,425	7,391	6,265
Culture and Recreation										
Library District										
Number of items circulated	7,179,520	7,481,836	7,507,016	7,792,398	8,079,755	8,264,133	7,396,715	7,386,698	7,491,459	7,685,848
Number of library cards issued	62,973	57,757	48,410	46,374	40,521	43,020	42,354	41,908	40,561	40,744
Number of print, media and electronic items	828,188	790,723	719,534	639,131	660,044	671,036	666,091	686,477	693,332	703,287
Education										
Superintendent of Schools										
School districts in Maricopa County										
Home Schooled students	58	58	58	58	58	58	58	58	58	58
Private School students	9,737	10,017	9,874	9,804	10,930	11,595	12,232	14,516	14,582	12,697
Private School students	19,213	20,215	18,098	16,958	19,579	18,395	19,526	20,122	20,763	15,793

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Information unavailable for fiscal year.
- (3) Significant increase due to photo enforcement.
- (4) Data was adjusted during fiscal year 2013.
- (5) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Managing for Results – Strategic Plans and Performance Measures.

Maricopa County Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities	27	34	25	25	28	27	29	29	28	27
Number of buildings maintained by Facilities	167	160	178	194	196	198	202	203	203	202
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	333	338	339	347	350	354	358	368	394	400
Justice Courts	25	25	25	25	26	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	11,509	11,509	11,509	11,509	11,149	11,149	11,088	11,013	10,006	9,329
Number of jail facilities	6	6	6	6	6	6	6	6	6	6
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,232	5,284	5,267	5,244	5,383	5,386	5,378	5,411	5,390	5,402
Miles of road with paved surfaces	4,334	4,397	4,448	4,429	4,570	4,573	4,582	4,581	4,578	4,609
Number of major bridges	22	22	21	20	20	20	20	20	20	20
Number of total bridges	276	278	278	273	279	279	285	287	287	291
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	2	2	2	2	20	21	21	21	24
Number of WIC facilities	2	2	2	2	2	15	15	15	14	17
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	2	2	3	3	3	3	3	3	3	3
Facilities operated	15	14	14	14	14	14	15	16	16	16
Bookmobiles	0	0	0	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	9	9	9	9	11
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,968	120,039
Conservation areas	1	1	1	1	2	1	1	1	2	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.



www.maricopa.gov