



# **Annual Comprehensive Financial Report**

Fiscal Year Ended  
June 30, 2021



**Coconino County**  
**Annual Comprehensive Financial Report**  
**Fiscal Year Ended June 30, 2021**

**COCONINO COUNTY BOARD OF SUPERVISORS**

Patrice Horstman  
District 1  
Chair

Jeronimo Vasquez  
District 2  
Vice Chair

Mathew G. Ryan  
District 3

Judy Begay  
District 4

Lena Fowler  
District 5

**COCONINO COUNTY MANAGEMENT**

Steve Peru  
County Manager

Lucinda Andreani  
Deputy County Manager

Andy Bertelsen  
Deputy County Manager

Susan Brown  
Deputy County Manager

**Finance Team**

*Siri Mullaney, Chief Financial Officer*  
*Abigail Velazquez, Accounting and Audit Manager*  
*John Comer, Senior Accountant*  
*Dominic Egliskis, Accountant*



Coconino County  
 Annual Comprehensive Financial Report  
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 Year Ended June 30, 2021

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## **INTRODUCTORY SECTION**





October 14, 2022

The Honorable Board of Supervisors and Citizens of Coconino County, Arizona:

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Arizona Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Annual Comprehensive Financial Report of Coconino County in accordance with generally accepted auditing standards for the year ended June 30, 2021.

This report consists of management's representations concerning the finances of Coconino County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Coconino County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Coconino County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Coconino County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Coconino County for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Coconino County financial statements for the fiscal year ended June 30, 2021. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Coconino County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements

involving the administration of federal awards. This report will be available in Coconino County's separately issued Single Audit Report.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Coconino County Profile**

Coconino County was established on February 19, 1891 by the 16<sup>th</sup> Territorial Assembly with an initial population count of 4,000. The County encompasses approximately 18,617 square miles – it is the largest county in Arizona and the second largest in the United States. Despite its size, Coconino County is one of the most sparsely populated counties in Arizona with a population of 7.8 per square mile (2020 Census). Only 12% of the County's total square miles are private property. The remainder is a combination of state, federal and Tribal land.

Flagstaff is the County seat and the largest city in the County. The County is home to the Grand Canyon, four other federal recreation areas and three state parks. The County is also home to Tribal land belonging to the Navajo, Hopi, Havasupai, Hualapai and Paiute tribes.

Coconino County's government consists of an elected Board of Supervisors (Board). There are five districts, each represented by a Supervisor who resides in the district. The Board holds the policy-making and legislative authority for the County. It is responsible for the overall management and approval of all departmental budgets and tax rates. The Board appoints a County Manager who serves as the Chief Administrative Officer for the County. Departments are either headed by an appointed official, appointed by the Board, or an elected official. Elected officers are statutorily determined and include the Sheriff, County Attorney, Recorder, Treasurer, Assessor, Superintendent of Schools, Constables, Clerk of the Superior Court, and the Judiciary.

Coconino County provides a full range of services including law enforcement and public safety, health and human services, sanitation, welfare programs, highway construction and maintenance, parks and recreation, and education.

The financial reporting entity includes all the funds of the primary government. Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Additional information can be found in the notes to the financial statements (See Note 1.A.).

The Board and the County Manager use a ten-year financial plan, along with fiscal management policies, budget management policies, and strategic goals and priorities to guide the overall development and management of the budget. Annually, departments are required to provide revenue and expenditure estimates for the current fiscal year and planned operations for the following year. These estimates are used to update the ten-year financial plan. Departments submit their budgets which are evaluated using criteria and adopted by the Board of Supervisors and budget recommendations are based on these evaluations. Final budget decisions are also subject to the availability of funds within the context of the ten-year financial plans; conformance with fiscal and budget management policies; and meeting the County's strategic goals and priorities.

The final budget must be adopted by the Board on or before the third Monday in July. The property tax rates and levies must be set on or before the third Monday in August each year. The level of budgetary control is at the department level within a fund. Transfers between these levels must be approved by the Board. Additionally, actual expenditures may legally not exceed the final budget.

### **Coconino County's Economic Outlook**

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the County operates.

*Economic Outlook.* In May 2022, as reported by The Arizona Economic and Business Research Center, the state's economic recovery is uneven while state-wide jobs have regained the pre-pandemic peak before the U.S. The jobs in Arizona remain far below their pre-pandemic trend with the strongest jobs growth number is Phoenix and Tucson. Arizona FY22 forecasted GDP was downgraded in May to 3.0%. Unemployment in FY22 and FY23 is forecasted to settle round 3.6%, down from the 5.4% high in FY21.

*Local Economy.* New residential permits continue to increase in FY22 with a drastic increase of 135% from the previous year (1706 Total Building Permits in FY21 and 2318 Total Building Permits in FY22). Growth in the Civilian Labor Force continues in FY22 with a 3.27% increase from the previous year. In August 2022, Realtor.com reports the median listing price of homes in Flagstaff at \$709,500 up 46% when compared with \$485,441 as reported the prior year. Local wildfires and subsequent flooding to neighborhoods in the water catchments of the Museum, Pipeline, Tunnel and Schultz burn scars will continue to negatively impact community and local households as remediation and forest restoration efforts will take years to complete.

The economy of Coconino County is based primarily on tourism, public administration, the service industry, wholesale and retail trade. The City of Flagstaff (the County seat) is the center of educational, governmental and scientific employment. The list of major employers remained relatively the same in FY22 as in the prior year with additional new manufacturing and retail distribution employers moving into Flagstaff. The list of major employers includes Northern Arizona University, Flagstaff Medical Center, W.L. Gore and Associates, Flagstaff Unified School District, Coconino County, Twin Arrows Navajo Casino and Resort, City of Flagstaff, Walmart, Grand Canyon Railway, Coconino Community College, the U.S. Forest Service, the U.S. National Park Service, the Navajo Nation, Nestle-Purina, Joy Cone, and Whitehall Industries.

Tourism significantly impacts the local economy. Old Route 66 runs across most of the County as well as U.S. Interstate 40. Attractions include National Parks, National Monuments and State Parks, some of which are: the Grand Canyon, Sedona/Oak Creek Canyon, Glen Canyon National Recreation Area, Wupatki National Monument, Sunset Crater National Monument, Walnut Canyon National Monument, and Slide Rock State Park. The tourism sector saw an estimated increase of 9.3% in tax revenue in June 2022 over the prior year, according to the Arizona Office of Tourism.

Coconino County's population increased from 134,421 as of April 1, 2010 to 145,101 as of the April 1, 2020 Census, which is a 7.9% increase as compared to the State of Arizona population increase of 11.9 % for the same time period as is confirmed on the United States Census website. According to the Census Bureau, only half of Coconino County's population is in the prime working age range of 18 to 54. The St. Louis Federal Reserve estimates the County's Civilian Labor Force to be 75,356 people.

Coconino County's unemployment rate tends to be slightly higher than the State of Arizona's unemployment rate. In July 2022 the County unemployment rate was 4.8% compared to the State unemployment rate of 3.3%.

## **Financial Policies and Long-Term Financial Planning**

*Strategic Budget Process and Financial Planning.* The County has had a comprehensive long-term financial planning process in place since fiscal year (FY) 2007. In FY21 the County continued the Strategic Budget Process that began in FY10. The goal of the process is to provide consistent delivery of essential services to its residents in times of economic growth or recession, and to identify opportunities for cost containment through prevention efforts. Keys to this process are: 1) a ten-year financial plan, 2) aligning high probability revenue types with mission critical expenditures, 3) balancing recurring expenditures with recurring revenue, 4) building prudent reserves, 5) planning the budget to include employee compensation, facilities R & R, and IT, 6) continued development of the Strategic Budgeting Process, and 7) development of new revenue sources.

Coconino County's fiscal policies promote long-term stability, provide perspective to the financial picture of the County in its entirety rather than single issues, link long-term financial planning to day-to-day operations, and provide a framework for the Board of Supervisors and the citizens for measuring the fiscal impact of government services against established fiscal parameters. The fiscal policies include:

*Budget Management Policy.* The Board uses the approved County fiscal policies and strategic priorities to guide the County's budget process. Decisions are evaluated within these contexts as well as the accompanying ten-year financial plan.

*Operating Budget Policies.* The operating budget is a plan for allocating current resources to current expenditures.

*Capital Budget Policies.* The capital budget provides resources for capital maintenance and future capital needs, without adversely affecting the operating budget.

*Revenue Policies.* Funding for public programs should be derived from a fair, equitable and adequate resource base, while minimizing tax differential burdens.

*Reserve Policies.* Responsible reserve policies will provide adequate resources for cash flow and contingency purposes, while maintaining reasonable tax rates. The County maintains a contingency for cash liquidity and as an emergency contingency in the County General Fund equal to at least 10% of its annual revenue budget. The County also maintains a revenue smoothing reserve of 5% of its annual revenue budget. These funds should only be utilized to cover short-term drops in County revenues to maintain service levels in difficult economic times.

*Debt Policies.* Responsible debt management policy maintains the County's ability to incur present and future debt at minimal interest rates in amounts needed for infrastructure and economic development without endangering its ability to finance essential County services.

## Awards and Acknowledgments

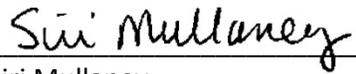
Coconino County has received the GFOA's Distinguished Budget Presentation Award for its annual budget for fiscal years 2001 through 2022. In order to qualify for the award the County's budget had to be judged proficient as a policy document, a financial plan, an operations guide, and a communication device.

Preparation of this report could not be accomplished without the dedicated service of the staff of the County's Finance Department, the assistance of personnel in the various departments, and the assistance of Arizona Auditor General. We also wish to recognize that preparation of this report could not be accomplished without the interest and support of the Board of Supervisors and their continued commitment to professional and fiscally responsible financial management and planning.

Respectfully submitted,



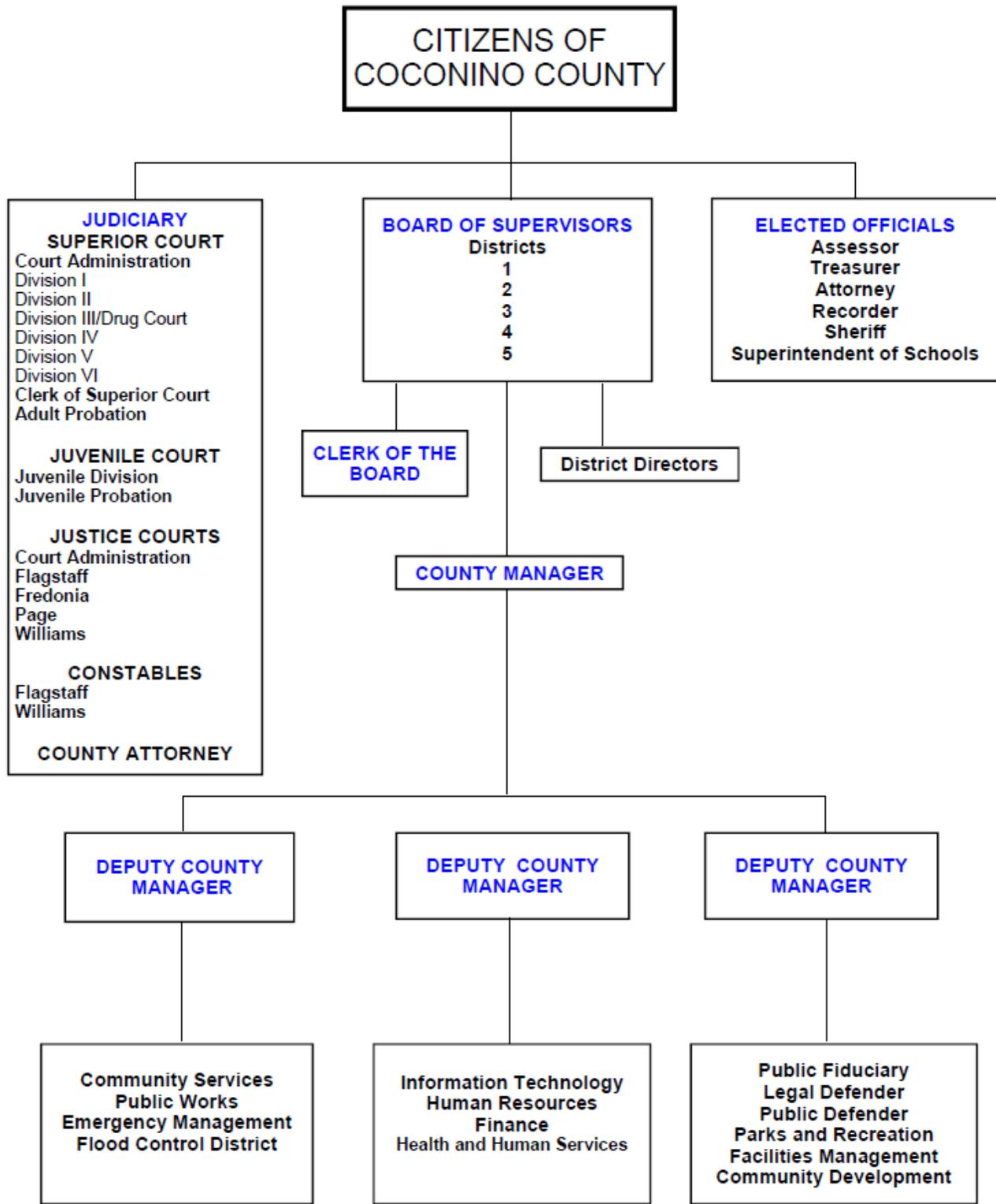
Steve Peru  
County Manager



Siri Mullaney  
Chief Financial Officer



Coconino County  
Organizational Chart





Coconino County  
County Officials

**BOARD OF SUPERVISORS**

District 1 ..... Patrice Horstman, Chair  
 District 2 ..... Jeronimo Vasquez, Vice Chair  
 District 3 ..... Matthew G. Ryan  
 District 4 ..... Judy Begay  
 District 5 ..... Lena Fowler  
 County Manager ..... Steve Peru  
 Deputy County Manager ..... Andy Bertelsen  
 Deputy County Manager ..... Susan Brown  
 Deputy County Manager/Flood Control District Administrator ..... Lucinda Andreani  
 Clerk of the Board ..... Lindsay Daley

**ELECTED OFFICIALS**

Clerk of the Superior Court ..... Valerie Wyant  
 Constable                      Flagstaff ..... Linda Kuczynski  
    Williams ..... Gregory King  
 County Assessor ..... Armando Ruiz  
 County Attorney ..... William P. Ring  
 County Recorder ..... Patty Hansen  
 County Sheriff ..... Jim Driscoll  
 County Superintendent of Schools ..... Cheryl Mango-Paget  
 County Treasurer ..... Sarah Benatar  
 Justice of the Peace      Flagstaff ..... Howard Grodman  
    Fredonia ..... Serena Cutchen  
    Page ..... Donald G. Roberts  
    Williams ..... Robert Krombeen  
 Superior Court              Division I ..... Ted Reed  
    Division II ..... Dan Slayton  
    Division III ..... Stacy Krueger  
    Division IV ..... Elaine Fridlund-Horne  
    Division V ..... Cathleen Brown Nichols  
    Division VI ..... Brent Harris, Judge Pro Tempore  
    Division VII ..... Fanny Steinlage, Judge Pro Tempore

**APPOINTED DEPARTMENT HEADS**

Adult Probation (Chief Probation Officer) ..... Sarah Douthit  
 Community Development ..... Jay Christelman  
 Court Administrator ..... Sharon Yates  
 Emergency Management ..... Wes Dison  
 Facilities Management ..... Tom Hanecak  
 Finance ..... Siri Mullaney  
 Health and Human Services ..... Kim Musselman  
 Human Resources ..... Erika Philpot  
 Information Technology ..... Matt Fowler  
 Juvenile Court Services ..... Casie Lightfoot  
 Legal Defender ..... Erika Arlington  
 Parks and Recreation ..... Cynthia Nemeth-Briehn  
 Public Defender ..... Sandra Diehl  
 Public Fiduciary ..... Rashida Suminski  
 Public Works ..... Christopher Tressler  
 Superior Court Juvenile Court Judge/Commissioner ..... Angela Kircher



## **FINANCIAL SECTION**





LINDSEY A. PERRY  
AUDITOR GENERAL

ARIZONA  
AUDITOR GENERAL

MELANIE M. CHESNEY  
DEPUTY AUDITOR GENERAL

## Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of  
Coconino County, Arizona

### Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and aggregate remaining fund information of Coconino County as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Management's responsibility for the financial statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditors' responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

## **Emphasis of matter**

As discussed in Note 2 to the financial statements, for the year ended June 30, 2021, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84—*Fiduciary Activities*. Our opinions are not modified with respect to this matter.

## **Other matters**

### *Required supplementary information*

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 29 through 39, budgetary comparison schedules on pages 103 through 111, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on pages 112 through 113, schedule of changes in the County's net pension liability and related ratios—agent plans on page 114, schedule of County pension contributions on pages 115 through 116, and the schedule of changes in the County's total OPEB liability and related ratios on page 119 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary and other information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies*

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2; transportation excise tax monies pursuant to A.R.S. Title 28, Chapter 17, Article 3; and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

**Other reporting required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Lindsey A. Perry*

Lindsey A. Perry, CPA, CFE  
Auditor General

October 14, 2022



## Management's Discussion and Analysis (MD&A)



Coconino County  
Management's Discussion and Analysis (MD&A)  
Year Ended June 30, 2021

Management's Discussion and Analysis (MD&A) of the County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2021. Please read it in conjunction with the transmittal letter on pages 11-15 and the County's basic financial statements, which follow this section.

#### FINANCIAL HIGHLIGHTS FOR FISCAL YEAR 2021

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year 2021 by \$186.8 million (*net position*). The unrestricted net deficit in the amount of \$74.8 million is primarily the result of the County's unfunded pension and other postemployment benefit (OPEB) obligations, \$132.5 million.
- The increase in the County's net position was \$24.8 million in fiscal year 2021.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$128.4 million, an increase of \$25.6 million.
- The General Fund reported an unassigned fund balance of \$38.7 million at the close of fiscal year 2021 or an increase of \$17.4 million.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes required supplementary information intended to furnish additional detail to support the basic financial statements. This report also contains supplementary information in addition to the basic financial statements.

**Government-wide financial statements** – The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of this year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting.

Coconino County  
Management's Discussion and Analysis (MD&A)  
Year Ended June 30, 2021

OVERVIEW OF FINANCIAL STATEMENTS – Continued

The *Statement of Net Position* presents information on all of the County's assets and deferred outflows of resources and liabilities and deferring inflows of resources, with the difference reported as net position.

$$\text{Net Position} = (\text{Assets} + \text{Deferred Outflows of Resources}) - (\text{Liabilities} + \text{Deferred Inflows of Resources})$$

When viewed over a period of time, increases and decreases in net position are a useful indicator of an improving or deteriorating County financial condition. In addition to this change, other financial and non-financial factors should be considered.

*The Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying events giving rise to the change occur, regardless of the timing of related cash flow. Therefore, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes, and expenses pertaining to earned but unused vacation and sick leave.

All of the County's basic services are considered to be governmental activities, including general government, health, welfare, public safety, highways and streets, culture and recreation, education, and sanitation. Sales taxes, property taxes, intergovernmental revenues and user fees finance most of these activities. *The government-wide financial statements can be found on pages 43-44 of this report.*

**Fund financial statements** - The fund financial statements provide detailed information about the most significant County funds – not the County as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required to be established by State law or by bond covenants. However, the Board of Supervisors establishes other funds to help control and manage money for particular purposes or to show that legal responsibilities are being achieved for using certain taxes, grants and other money. All of the County's funds can be divided into three categories: *governmental, proprietary, and fiduciary.*

*Governmental funds*—Most of the County's basic services are reported in governmental funds, which focus on near-term inflows and outflows of spendable resources and the balances of spendable resources available at year-end. These funds are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed, short-term view of the County's operations and the basic services it provides. Governmental fund information helps determine financial resources that can be spent in the near future to finance the County's programs.

Coconino County  
Management's Discussion and Analysis (MD&A)  
Year Ended June 30, 2021

OVERVIEW OF FINANCIAL STATEMENTS – Continued

Because the focus of the governmental funds is narrower than that of the government-wide statements, it is useful to compare the information presented for the governmental funds with similar information presented for the governmental activities in the government-wide financial statements. Reconciliations between governmental activities, as reported in the Statement of Net Position and the Statement of Activities, and the governmental funds, as reported in the fund financial statements, is provided to facilitate this comparison.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works/HURF Fund, Jail District Fund, Public Health Services District Fund, National Forest Fee Fund, American Rescue Plan Act Fund, and County Debt Services Fund, which are considered to be major funds. Data from the other nonmajor governmental funds are combined into a single aggregate presentation. Individual fund data for these nonmajor governmental funds are provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 45-48 of this report.

*Proprietary funds*—The County has one proprietary fund, an internal service fund, to report fleet service activities provided to the County's other programs and activities. The County's internal service fund only provides services to County departments; as such it is reported as a governmental activity in the Statement of Net Position and the Statement of Activities. The basic proprietary fund financial statements can be found on pages 49-51 of this report.

*Fiduciary funds*—Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support the County's programs. The basic fiduciary funds financial statements can be found on pages 52-53 of this report.

**Notes to the financial statements and Required Supplementary Information**

*Notes to the financial statements*—The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55-101 of this report.

*Required supplementary information*—In addition to the basic statements and accompanying notes, the report presents required supplementary information on the County's budgeting and budgetary control and the County's Proportionate Share of the Net Pension Liability for Cost Sharing Plans, the Schedule of Changes in the County's Net Pension Liability and Related Ratios for Agent Pension Plans, the Schedule of County Pension Contributions, and the Schedule of Changes in the County's Total OPEB Liability. Required supplementary information can be found on pages 102-119 of this report.

Coconino County  
Management's Discussion and Analysis (MD&A)  
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GOVERNMENT-WIDE FINANCIAL ANALYSIS

**Statement of Net Position**

The Statement of Net Position presents the financial position of the County at the end of the fiscal year, including all assets and deferred outflows, and all liabilities and deferred inflows. The following table summarizes the County's assets and deferred outflows, liabilities and deferred inflows, and net position on June 30, 2021 and June 30, 2020. Net Position may serve over time as a useful indicator of a County's financial position.

	Governmental Activities (in millions)	
	2021	2020
Current and other assets	\$ 157.15	\$ 114.80
Capital assets, net	171.61	171.39
Total assets, net	328.76	286.19
Deferred outflows of resources	46.14	22.49
Long-term liabilities outstanding	159.78	126.58
Other liabilities	24.90	10.08
Total liabilities	184.68	136.66
Deferred inflows of resources	3.38	10.25
Net investment in capital assets	171.61	171.39
Restricted	90.05	79.69
Unrestricted	(74.82)	(89.31)
Total net position	\$ 186.84	\$ 161.77

The County's net position from governmental activities at the end of the fiscal year was \$186.8 million. There was an increase in current year net position of \$25.1 million as recorded in the Statement of Activities. The current year increase is primarily the result of the increase in local County sales tax, Jail District sales tax, Road Maintenance sales tax, and state shared revenue.

Deferred Outflows of Resources

Deferred outflows of resources are consumptions of the County's net position that are applicable to a future reporting period. In fiscal year 2021, deferred outflows of resources increased \$23.6 million compared to fiscal year 2020 which was \$22.5 million and are related to the County's pension and OPEB plans. (See Note 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS for more information). The increase in the deferred outflows of resources of \$23.6 million compared to fiscal year 2020 was due to the impact of the timing of the plans actuarial valuation dates and measurement dates. In particular, the increase is related to the County's contributions to PSPRS, which include \$17.8 in bond proceeds

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used to make additional contributions to help pay down the unfunded portion of the PSPRS pension liability.

Total Liabilities

Total liabilities increased \$48.0 million compared to fiscal year 2020 due to an increase in long-term liabilities of \$33.2 million. The increase in long-term liabilities is attributable to net pension liability which is calculated in actuarial reports and the County obtaining \$18.2 million in pledged revenue bonds to decrease the pension liability for the PSPRS retirement plan. (See Note 8 – LONG-TERM LIABILITIES).

Deferred Inflows of Resources

Deferred inflows of resources are an acquisition of net position by the County that are applicable to a future reporting period. In fiscal year 2021, deferred inflows of resources decreased \$6.9 million compared to fiscal year 2020 which was due to changes in actuarial estimates related to the County's net pension liability. (See Note 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS for more information).

Net Investment in Capital Assets

The County's net investment in capital assets increased by \$0.2 million in the current fiscal year, with total net investment in capital assets of \$171.6 million. Capital assets include land, buildings, equipment, and infrastructure. The small increase was due to net normal asset acquisitions in excess of normal depreciation expense.

Restricted Net Position

Expendable restricted net position includes resources in which the County is legally obligated to spend the resources in accordance with restrictions provided by external parties. The portion of the County's net position which is subject to external restrictions is \$90.1 million. The County's restricted net position increased by \$10.4 million in the current fiscal year. The increase in the restricted net position balance is attributed primarily to increases of monies restricted by Statute for highways and streets and public safety.

Unrestricted Net Position

Unrestricted net position is not subject to externally imposed stipulations; however, most of these resources have been designated for particular capital projects and for the County's unfunded pension and OPEB liabilities. The negative \$74.8 million of the County's unrestricted net position is the result of the County's \$132.5 million unfunded pension and OPEB liabilities. The reduction in negative unrestricted net position is due to higher than anticipated county and state shared sales tax. (See Note 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS for more information).

Total Net Position

The County's total net position from governmental activities at the end of the fiscal year was \$186.8 million. The County's total net position increased by \$24.8 million compared to fiscal year 2020. The increase is primarily due to stronger than anticipated county and state shared sales tax revenue.

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**Statement of Activities**

The Statement of Activities presents information on how the County's net position changed during the most current fiscal year. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2021 compared to the prior year.

	Governmental Activities (in millions)	
	<u>2021</u>	<u>2020</u>
Revenues		
Program revenues:		
Charges for services	\$ 14.50	\$ 16.54
Operating grants and contributions	44.22	37.66
Capital grants and contributions	-	0.01
Total program revenue	<u>58.72</u>	<u>54.21</u>
General revenues:		
State shared revenue	34.25	30.70
Sales taxes	49.67	41.69
Property taxes	24.35	23.52
Grants and contributions not restricted to specific programs	4.15	3.98
Investment earnings	0.11	1.18
Gain on disposal of capital assets	0.21	-
Miscellaneous	0.22	0.35
Total general revenue	<u>112.96</u>	<u>101.42</u>
Total revenues	<u>171.68</u>	<u>155.63</u>
Expenses		
General government	37.02	44.21
Public safety	52.17	48.79
Highways and streets	22.26	25.73
Sanitation	0.47	0.38
Health	17.99	16.09
Welfare	4.89	4.71
Culture and recreation	7.26	7.88
Education	4.82	3.91
Total expenses	<u>146.88</u>	<u>151.70</u>
Change in net position	24.80	3.93
Net position - beginning, as restated	<u>162.04</u>	<u>157.84</u>
Net position - ending	<u>\$ 186.84</u>	<u>\$ 161.77</u>

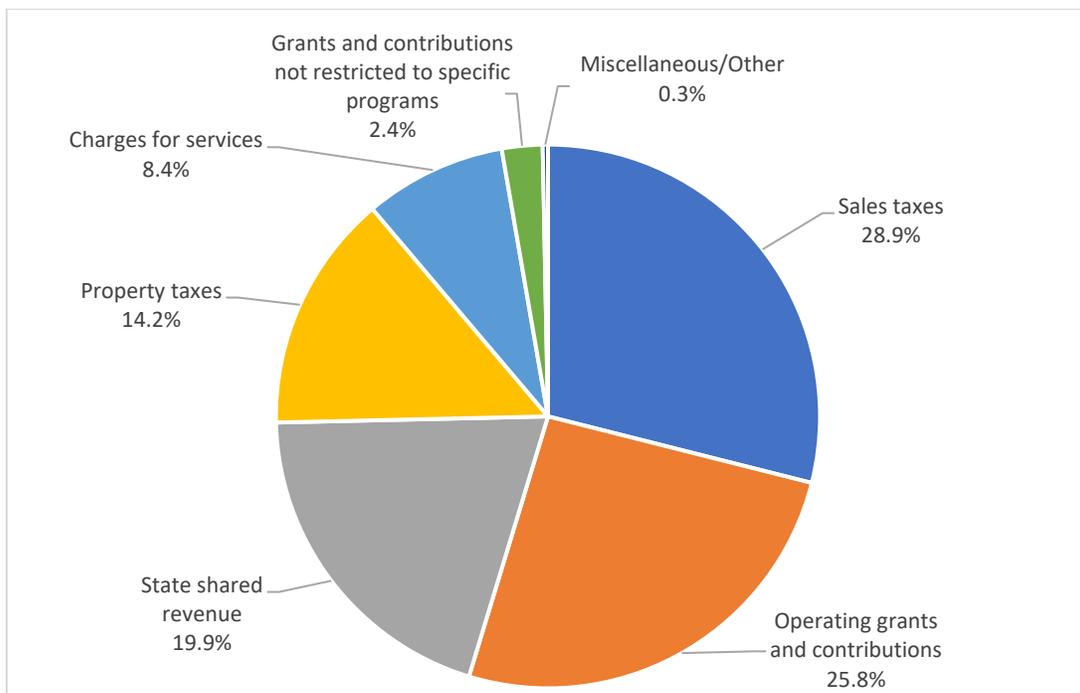
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Overall program revenues increased by \$4.5 million in the current fiscal year. The increase in the operating grants and contributions resulted from grants related to providing community response to the COVID-19 pandemic.

Total expenses decreased by \$4.8 million in the current fiscal year. The decrease was primarily due to lower General government expenses in the general fund.

Total general revenue increased by \$11.5 million in fiscal year 2021. This was due in large part to an increase in sales taxes and state shared revenue.

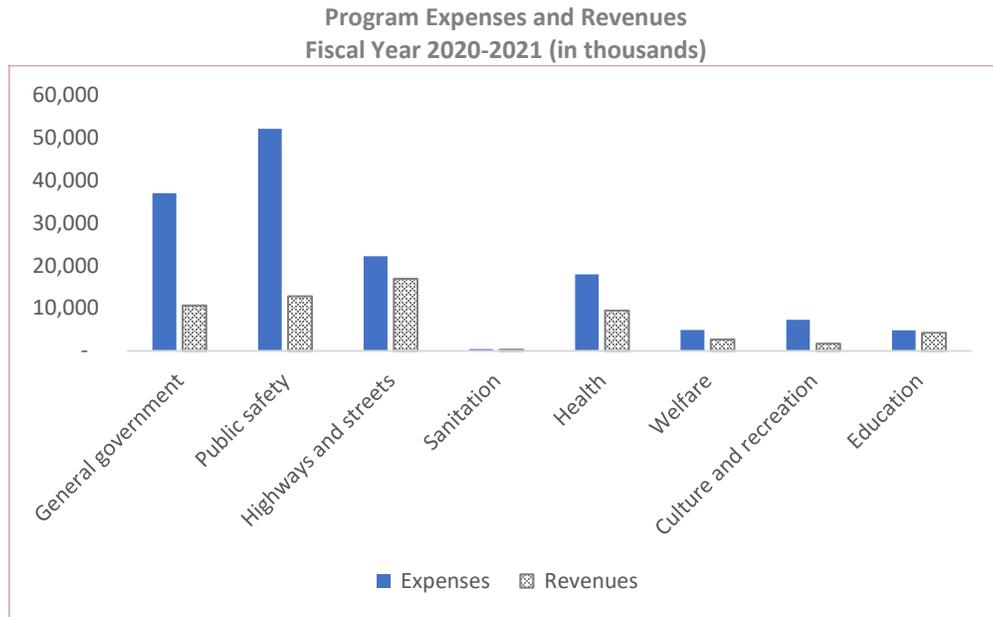
Revenue by Source – Governmental Activities  
2020/2021



As shown in the “Revenues by Source - Governmental Activities” chart above and “Program Revenues and Expenses for Governmental Activities” chart on the following page, for governmental activities overall, without regard to program, sales taxes are the largest single source of funds (29%), followed by operating grants and contributions (26%), and State shared revenue (20%).

Public safety is the largest functional area in expense (36%), followed by general government (25%), highways and streets (15%) and health (12%).

Coconino County  
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General Government expenses decreased \$7.2 million in the current fiscal year due to vacancy savings in general government programs.

Public Safety expenses increased by \$3.4 million due to the Page Jail expansion capital project.

Health experienced an increase in expenses of over \$1.9 million in FY21. This is due to continued costs related to COVID-19 response, which were primarily reimbursed from federal and state funding.

The County uses credit cards to pay certain vendors for goods and services and for employee travel expenses. The County received a financial consideration resulting from credit card payments for the year ended June 30, 2021 in the amount of \$88,189.

**FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS**

The County reported seven major funds for this fiscal year – General Fund, Public Works/HURF, Jail District, Public Health Services District, National Forest Fee Fund, American Rescue Plan Act Fund, and County Debt Services Fund. At year-end the County’s governmental funds reported combined fund balances of \$128.4 million, which is an increase of \$25.6 million from last year, or an increase of 24.9%. Of the total, \$128.2 million (99.9%) constitutes spendable fund balance.

Revenues for governmental functions overall increased by 12.0% and expenditures for governmental functions overall increased by 12.8%. The revenue increases were the result of an increase in county sales tax revenue and increases in intergovernmental revenues. For the expenditures, the increase was primarily due to a PSPRS liability paydown of unfunded liabilities made in fiscal year 2021. Governmental fund revenue exceeded governmental fund expenditures by \$7.4 million in the current fiscal year and the fund balance increased by \$25.6 million.

Coconino County  
Management's Discussion and Analysis (MD&A)  
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The General Fund is the County's primary operating fund. At the end of the current fiscal year the spendable fund balance of the General Fund was \$39.2 million. Spendable fund balance represents 99.9% of the General Fund's total fund balance. The General Fund's fund balance increased by \$17.0 million over fiscal year 2020. The increase was largely due to an increase in intergovernmental revenues and an increase in county sales tax revenue.

The Public Works/HURF Fund, fund balance increased by \$7.5 million in the current fiscal year. The increase was from revenues exceeding expenditures, driven by an increase in intergovernmental revenues and county sales taxes above fiscal year 2020. Projects were also delayed due to COVID and staffing turnover resulting in expenditure savings.

The Jail District Fund, fund balance increased by \$2.5 million in the current fiscal year. The increase was primarily due to an increase in county sales tax revenue.

The Public Health Services District Fund, fund balance decreased by \$0.6 million in the current fiscal year. The change in fund balance was attributable to expenses related to the COVID-19 pandemic where federal reimbursements are still outstanding and recorded as deferred inflow - unavailable revenues.

The National Forest Fee Fund, fund balance decreased by \$0.8 million in the current fiscal year. The change in fund balance was attributable to spending down prior year federal funding.

The American Rescue Plan Act Fund, is a new fund for fiscal year 2021 and records the unearned revenues of \$13.9 million received by the federal government that was not spent by the County but will be used in the next several fiscal years. The fund balance was approximately \$24,000 in the current fiscal year.

The County Debt Services Fund, is a new fund for fiscal year 2021 and recorded the activity for the pledged revenue bonds received and spent in the fiscal year. The ending fund balance was zero.

### **General Fund Budgetary Highlights**

- The final budgeted expenditures for the General Fund at year-end were \$3.9 million less than the original budget expenditures. The difference was primarily due to a change in budgeted salary savings and budget reallocations to other funds.
- For the General Fund, actual expenditures were \$6.7 million less than the final budget. The expenditures variance was primarily unexpended contingency funds, salary savings from vacancies and turn-over, and fiscal reserves.
- Actual revenues exceeded final budgeted revenues by \$15.7 million. The overage was primarily due to higher than anticipated county sales tax revenue and intergovernmental state shared sales tax revenue.

Coconino County  
Management’s Discussion and Analysis (MD&A)  
Year Ended June 30, 2021

**Capital Assets and Debt Administration**

The County’s overall estimated value of capital asset inventory increased \$0.2 million net of increases in depreciation. (See Note 7 – CAPITAL ASSETS).

The following table reflects the changes in capital assets for the County for the fiscal year 2021 compared to fiscal year 2020.

	Governmental Activities (net of depreciation) (in millions)	
	2021	2020
Land	\$ 51.28	\$ 51.11
Buildings and other improvements	48.18	47.99
Machinery and equipment	16.27	17.14
Infrastructure	50.66	52.10
Construction in progress	5.23	3.05
Total	\$ 171.62	\$ 171.39

The County issued long-term debt in the amount of \$18.2 million dollars in the current fiscal year. This debt was issued to help pay down the PSPRS pension liability. (See Note 8 – LONG-TERM LIABILITIES).

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET**

The County utilizes a Ten-Year Financial Plan, which is updated regularly, to forecast the County’s financial future. The largest single revenue source is local and state shared sales taxes. Local and State shared sales taxes constitute approximately 49% of the County’s government-wide total revenues and approximately 60% of General Fund revenues. This makes the County’s revenues sensitive to both improvements and downturns in the economy. County staff incorporated historical financial trends and local, national and global economic trends into the County’s fiscal 2022 budget.

The County experienced significant revenue declines during late fiscal year 2020. During fiscal year 2021 sales tax revenues rebounded quickly and grew to be significantly above fiscal year 2020 levels. The County budgeted for sales tax revenues to be more consistent with the pre-COVID trends for the FY22 budget. Additionally the County received over \$26 million in State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan Act. The sales tax recovery along with the SLFRF funds allowed the County to fund pay increases for staff and invest in one-time projects that will span multiple years using these funds. For FY22, one-time funds were allocated towards Information Technology Projects, Facilities building ventilation improvements, the criminal justice system case backlog created by the COVID-19 pandemic, and behavioral health initiatives. Many of these projects were initially funded in the FY22 budget but are expected to span several fiscal years. Additionally resources were set aside to continue to address community response efforts for the COVID-19 pandemic.

Coconino County  
Management's Discussion and Analysis (MD&A)  
Year Ended June 30, 2021

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County's Finance Department, Coconino County, 219 East Cherry Avenue, Flagstaff, Arizona 86001.



## Basic Financial Statements



Coconino County  
Government-Wide Statements  
Statement of Net Position  
June 30, 2021

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 132,838,670
Receivables (net of allowance for uncollectibles)	
Property taxes	756,691
Accounts	626,100
Road sales tax	2,319,800
Jail district sales tax	3,869,487
Accrued interest	166,529
Due from other governments	16,168,982
Inventories	240,901
Prepaid items	162,998
Noncurrent assets:	
Capital assets, not being depreciated	56,504,238
Capital assets, being depreciated, net	115,104,816
Total assets	<u>328,759,212</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to pensions and OPEB	46,137,505
Total deferred outflows of resources	<u>46,137,505</u>
<b>LIABILITIES</b>	
Accounts payable	7,072,495
Accrued payroll and employee benefits	3,521,386
Deposits held for others	350,235
Unearned revenues	13,960,136
Noncurrent liabilities:	
Due within one year	3,816,444
Due in more than one year	155,964,871
Total liabilities	<u>184,685,567</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions and OPEB	3,375,105
Total deferred inflows of resources	<u>3,375,105</u>
<b>NET POSITION</b>	
Net investment in capital assets	171,609,054
Restricted for:	
Capital projects	4,733,133
Culture and recreation	1,735,193
Education	4,902,728
Health	4,128,874
Highways and streets	46,609,707
Other purposes	5,293,895
Public safety	22,479,894
Sanitation	28,028
Welfare	138,824
Unrestricted (deficit)	<u>(74,823,285)</u>
Total net position	<u>\$ 186,836,045</u>

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
Government-Wide Statements  
Statement of Activities  
Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Totals
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 37,025,945	\$ 8,191,164	\$ 2,464,196	\$ (26,370,585)
Public safety	52,168,392	3,262,243	9,553,926	(39,352,223)
Highways and streets	22,260,980	239,595	16,702,226	(5,319,159)
Sanitation	465,147	45,229	251,515	(168,403)
Health	17,987,724	1,743,683	7,695,960	(8,548,081)
Welfare	4,885,698	98,359	2,561,793	(2,225,546)
Culture and recreation	7,259,727	527,794	1,135,514	(5,596,419)
Education	4,822,493	390,856	3,852,494	(579,143)
Interest on long-term debt	987			(987)
Total governmental activities	\$ 146,877,093	\$ 14,498,923	\$ 44,217,624	(88,160,546)
<b>General revenues:</b>				
Taxes:				
				\$ 10,798,711
				4,907,177
				3,849,243
				4,796,590
				19,085,294
				11,500,089
				19,086,148
				2,588
				29,190,619
				5,054,464
				4,148,208
				207,047
				109,968
				218,261
				112,954,407
				24,793,861
				162,042,184
				\$ 186,836,045

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
Governmental Funds Financial Statements  
Balance Sheet  
June 30, 2021

	General Fund	Public Works/HURF Fund	Jail District Fund	Public Health Services District Fund	National Forest Fee Fund	American Rescue Plan Act Fund	County Debt Services Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>									
Cash and investments	\$ 31,463,867	\$ 38,364,554	\$ 19,559,584	\$ 2,866,894	\$ 5,625,951	\$ 13,926,371	\$ -	\$ 19,895,963	\$ 131,703,184
Receivables (net of allowance for uncollectibles)	-	-	-	-	-	-	-	-	-
Property taxes	330,573	-	-	155,341	-	-	-	270,777	756,691
Accounts	283,978	16,407	587	28,074	-	-	-	187,676	516,722
Road sales tax	-	2,319,800	-	-	-	-	-	-	2,319,800
Jail district sales tax	-	-	3,869,487	-	-	-	-	-	3,869,487
Accrued interest	43,317	52,189	20,050	3,101	7,432	18,940	-	20,276	165,305
Due from other funds	6,441,077	153,735	27,219	1,048,501	-	-	-	2,478,311	10,148,843
Due from other governments	9,472,283	2,529,394	247,465	2,588,153	-	-	-	1,312,014	16,149,309
Prepaid items	26,600	1,130	320	65,947	-	-	-	69,001	162,998
Total assets	48,061,695	43,437,209	23,724,712	6,756,011	5,633,383	13,945,311	-	24,234,018	165,792,339
<b>LIABILITIES</b>									
Accounts payable	2,274,625	1,141,696	1,126,931	280,834	-	-	-	2,048,565	6,872,651
Accrued payroll and employee benefits	2,825,534	91,358	131,283	92,385	-	982	-	139,733	3,281,275
Due to other funds	3,174,097	352,564	1,780,710	2,187,971	675,000	-	-	2,452,167	10,622,509
Deposits held for others	266,932	-	-	-	-	-	-	83,303	350,235
Unearned revenues	34,822	-	-	-	-	13,920,189	-	5,125	13,960,136
Total liabilities	8,576,010	1,585,618	3,038,924	2,561,190	675,000	13,921,171	-	4,728,893	35,086,806
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable revenue - property taxes	248,689	-	-	116,698	-	-	-	200,120	565,507
Unavailable revenue - intergovernmental	-	-	-	1,738,769	-	-	-	41,131	1,779,900
Total deferred inflows of resources	248,689	-	-	1,855,467	-	-	-	241,251	2,345,407
Total liabilities and deferred inflows of resources	8,824,699	1,585,618	3,038,924	4,416,657	675,000	13,921,171	-	4,970,144	37,432,213
<b>FUND BALANCES</b>									
Nonspendable	26,600	1,130	320	65,947	-	-	-	69,001	162,998
Restricted	-	41,850,461	19,567,448	2,273,407	4,958,383	24,140	-	19,320,850	87,994,689
Committed	479,154	-	1,118,020	-	-	-	-	-	1,597,174
Unassigned	38,731,242	-	-	-	-	-	-	(125,977)	38,605,265
Total fund balances	39,236,996	41,851,591	20,685,788	2,339,354	4,958,383	24,140	-	19,263,874	128,360,126
Total liabilities, deferred inflows of resources and fund balances	48,061,695	43,437,209	23,724,712	6,756,011	5,633,383	13,945,311	-	24,234,018	165,792,339

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
 Governmental Funds Financial Statements  
 Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position  
 June 30, 2021

**Fund balances – total governmental funds** **\$128,360,126**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Capital assets, not being depreciated	\$ 56,504,238	
Capital assets, being depreciated, net	<u>113,534,514</u>	170,038,752

Some receivables are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the funds.

Property taxes	565,507	
Intergovernmental	<u>1,779,900</u>	2,345,407

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB	45,989,151	
Deferred inflows of resources related to pensions and OPEB	<u>(3,347,465)</u>	42,641,686

The Internal Service Fund is used by management to charge the cost of certain activities, such as automotive maintenance, to the individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Internal Service Fund are included in the Statement of Net Position.

Capital Assets	1,570,302	
Deferred outflows of resources related to pensions and OPEB	148,354	
Deferred inflows of resources related to pensions and OPEB	(27,640)	
Net pension liability	(711,101)	
Other postemployment benefits payable	(118,678)	
Compensated absences payable	(41,224)	
Net positions of other remaining balances	<u>1,540,373</u>	2,360,386

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(4,865,521)	
Claims and judgements payable	(1,875,229)	
Retention program payable	(2,375,238)	
Pledged revenue bonds payable	(18,160,000)	
Net pension liability	(120,068,249)	
Other postemployment benefits liability	<u>(11,566,075)</u>	<u>(158,910,312)</u>

**Net position of governmental activities** **\$186,836,045**

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
Governmental Funds Financial Statements  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 2021

	General Fund	Public Works/HURF Fund	Jail District Fund	Public Health Services District Fund	National Forest Fee Fund	American Rescue Plan Act Fund	County Debt Services Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>									
Property taxes	\$10,780,418	\$ -	\$ -	\$ 4,786,557	\$ -	\$ -	\$ -	\$ 8,737,781	\$ 24,304,756
County sales taxes	19,085,294	11,500,089	19,086,148	-	-	-	-	2,588	49,674,119
Special assessments	-	-	-	-	-	-	-	12,931	12,931
Licenses and permits	2,272,098	63,451	-	632,445	-	-	-	39,772	3,007,766
Fines and forfeits	1,199,428	-	-	-	-	-	-	664,692	1,864,120
Intergovernmental	42,383,632	15,553,194	-	6,879,787	861,130	14,077	-	14,991,165	80,682,985
Charges for services	3,945,381	14,961	647,144	961,296	-	-	-	2,411,182	7,979,964
Investment earnings	69,143	5,376	2,843	(1,883)	(9,920)	24,140	-	17,555	107,254
Contributions	393,060	-	18,000	285,639	-	-	-	835,789	1,532,488
Miscellaneous	403,053	144,205	313	5,683	-	-	-	382,668	935,922
Total revenues	<u>80,531,507</u>	<u>27,281,276</u>	<u>19,754,448</u>	<u>13,549,524</u>	<u>851,210</u>	<u>38,217</u>	<u>-</u>	<u>28,096,123</u>	<u>170,102,305</u>
<b>EXPENDITURES</b>									
Current:									
General government	34,881,621	-	-	-	-	14,077	-	3,119,487	38,015,185
Public safety	17,493,892	-	18,652,520	1,111,526	-	-	17,817,697	11,463,578	66,539,213
Highways and streets	528,851	20,273,747	-	-	-	-	-	-	20,802,598
Sanitation	-	-	-	-	-	-	-	466,172	466,172
Health	1,002,316	-	-	16,753,189	-	-	-	-	17,755,505
Welfare	1,217,486	-	-	-	-	-	-	3,550,251	4,767,737
Culture and recreation	1,344,283	-	-	-	-	-	-	5,230,320	6,574,603
Education	504,426	-	-	-	1,091,862	-	-	3,232,719	4,829,007
Debt service:	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	987	-	987
Bond issuance costs	-	-	-	-	-	-	341,316	-	341,316
Capital outlay	-	-	-	-	-	-	-	2,657,327	2,657,327
Total expenditures	<u>56,972,875</u>	<u>20,273,747</u>	<u>18,652,520</u>	<u>17,864,715</u>	<u>1,091,862</u>	<u>14,077</u>	<u>18,160,000</u>	<u>29,719,854</u>	<u>162,749,650</u>
Excess (deficiency) of revenues over expenditures	23,558,632	7,007,529	1,101,928	(4,315,191)	(240,652)	24,140	(18,160,000)	(1,623,731)	7,352,655
<b>OTHER FINANCING SOURCES (USES)</b>									
Pledged revenue obligations issued	-	-	-	-	-	-	18,160,000	-	18,160,000
Sale of capital assets	23,050	69,725	-	-	-	-	-	6,769	99,544
Transfers in	1,595,053	517,321	2,685,843	3,739,233	77,663	-	-	2,255,435	10,870,548
Transfers out	(8,191,973)	(82,422)	(1,267,460)	(13,954)	(602,570)	-	-	(712,169)	(10,870,548)
Total other financing sources (uses)	<u>(6,573,870)</u>	<u>504,624</u>	<u>1,418,383</u>	<u>3,725,279</u>	<u>(524,907)</u>	<u>-</u>	<u>18,160,000</u>	<u>1,550,035</u>	<u>18,259,544</u>
Net change in fund balances	16,984,762	7,512,153	2,520,311	(589,912)	(765,559)	24,140	-	(73,696)	25,612,199
Fund balances, July 1, 2020 as restated	<u>22,252,234</u>	<u>34,339,438</u>	<u>18,165,477</u>	<u>2,929,266</u>	<u>5,723,942</u>	<u>-</u>	<u>-</u>	<u>19,337,570</u>	<u>102,747,927</u>
Fund balances, June 30, 2021	<u>\$39,236,996</u>	<u>\$41,851,591</u>	<u>\$20,685,788</u>	<u>\$ 2,339,354</u>	<u>\$ 4,958,383</u>	<u>\$ 24,140</u>	<u>\$ -</u>	<u>\$19,263,874</u>	<u>\$128,360,126</u>

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
 Governmental Funds Financial Statements  
 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to  
 the Government-Wide Statement of Activities  
 Year Ended June 30, 2021

<b>Changes in fund balances - total governmental funds</b>		<b>\$ 25,612,199</b>
<p>Amounts reported for <i>governmental activities</i> in the Statement of Activities are different because:</p>		
<p>Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.</p>		
Expenditures for capitalized assets	\$ 9,101,153	
Less current year depreciation	(8,491,108)	610,045
<p>Issuance of long-term debt provides current financial resources to governmental funds, but the issuance increases long-term liabilities in the Statement of Net Position.</p>		
Issuance of pledged revenue obligations		(18,160,000)
<p>Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Property taxes	46,964	
Intergovernmental	813,894	
EORP Subsidy	368,058	1,228,916
<p>Collections of revenues in the governmental funds exceeded revenues reported in the Statement of Activities.</p>		
Special assessments	(100)	
Other	(42,928)	(43,028)
<p>County pension/OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension/OPEB liability is measured a year before the County's report date. Pension/OPEB expense, which is the change in the net pension/OPEB liability adjusted for changes in deferred outflows and inflows of resources related to pensions/OPEB, is reported in the Statement of Activities.</p>		
Current year pension/OPEB contributions	27,554,639	
Pension/OPEB expense	(13,181,654)	14,372,985
<p>Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis of accounting, expenses are reported regardless of when the financial resources are available.</p>		
Decrease in compensated absences	1,330,457	
Increase in claims and judgments	(141,955)	
Increase in retention programs payable	(378,761)	809,741
<p>In the Statement of Activities, only the gain/loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value of the capital assets sold.</p>		
		(81,824)
<p>The Internal Service Fund is used by management to charge the cost of certain activities, such as automotive maintenance, to the individual funds. The change in net position of the Internal Service Fund is reported with governmental activities in the Statement of Activities.</p>		
		444,827
<b>Changes in net position in governmental activities</b>		<b>\$ 24,793,861</b>

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
Fund Financial Statements  
Proprietary Fund Financial Statements  
Statement of Net Position  
June 30, 2021

	Governmental Activities - Internal Service Fund
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,135,487
Accounts receivables, net	109,378
Accrued interest	1,224
Due from other funds	487,244
Due from other governments	19,673
Inventories	240,900
Total current assets	1,993,906
Noncurrent assets:	
Capital assets, net	1,570,302
Total noncurrent assets	1,570,302
Total assets	3,564,208
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to pensions and other postemployment benefits	148,354
Total deferred outflows of resources	148,354
Total assets and deferred outflows of resources	3,712,562
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	199,844
Accrued payroll and employee benefits	240,111
Due to other funds	13,578
Total current liabilities	453,533
Noncurrent liabilities:	
Net pension liability and other postemployment benefits	829,779
Compensated absences	41,224
Total noncurrent liabilities	871,003
Total liabilities	1,324,536
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions and other postemployment benefits	27,640
Total deferred inflows of resources	27,640
Total liabilities and deferred inflows of resources	1,352,176
<b>NET POSITION</b>	
Net investment in capital assets	1,570,302
Unrestricted	790,084
Total net position	\$ 2,360,386

See accompanying notes to financial statements.

Coconino County  
 Proprietary Fund Financial Statements  
 Statement of Revenues, Expenses, and Changes in Fund Net Position  
 Year Ended June 30, 2021

	Governmental Activities - <u>Internal Service Fund</u>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 3,304,386
Total operating revenues	<u>3,304,386</u>
<b>OPERATING EXPENSES</b>	
Personal services and employee benefits	658,293
Professional services	203,619
Supplies	1,419,566
Utilities	15,297
Repair and maintenance	228,103
Travel	685
Depreciation	526,037
Total operating expenses	<u>3,051,600</u>
Operating income	<u>252,786</u>
<b>NONOPERATING REVENUES</b>	
Sale of capital assets	189,327
Interest income	2,714
Total nonoperating revenues	<u>192,041</u>
Net change in net position	444,827
Net position - beginning of year	<u>1,915,559</u>
Net position - end of year	<u><u>\$ 2,360,386</u></u>

See accompanying notes to financial statements.

Coconino County  
Proprietary Fund Financial Statements  
Statement of Cash Flows  
Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund
<b>Cash flows from operating activities:</b>	
Receipts from other funds for services provided	\$ 3,195,667
Payments to suppliers for goods and services	(1,927,251)
Payments to employees	(667,342)
<b>Net cash provided by for operating activities</b>	601,074
<b>Cash flows from capital and related financing activities:</b>	
Purchases of capital assets	(240,059)
Proceeds from sale of capital assets	214,245
<b>Net cash used for investing activities</b>	(25,814)
<b>Cash flows from investing activities:</b>	
Investment earnings	2,214
<b>Net cash provided by for investing activities</b>	2,214
<b>Net increase in cash and cash equivalents</b>	577,474
<b>Cash and cash equivalents, July 1, 2020</b>	558,013
<b>Cash and cash equivalents, June 30, 2021</b>	\$ 1,135,487
<b><u>Reconciliation of Operating Income to Net Cash Provided by for Operating Activities</u></b>	
<b>Operating income</b>	\$ 252,786
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	526,037
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:	
Due from other funds	(140,947)
Due to other funds	11,548
Accounts receivable	(94,007)
Due from other governments	(14,713)
Deferred outflows of resources related to pensions and other postemployment benefits	(57,378)
Net pension liability and other post employment benefits	111,881
Deferred inflows of resources related to pensions and other postemployment benefits	(31,353)
Accounts payable	95,099
Inventory	(25,682)
Accrued payroll	(22,990)
Compensated absences	(9,207)
<b>Net cash provided by operating activities</b>	\$ 601,074
<b><u>Schedule of noncash investing, capital and noncapital financing activities</u></b>	
Capital assets disposed	\$ (690,404)
Accumulated depreciation on capital assets disposed	665,521
Loss on capital assets disposed	24,883

The notes to the basic financial statements are an integral part of this statement.

Coconino County  
 Fiduciary Fund Financial Statements  
 Statement of Fiduciary Net Position  
 June 30, 2021

		Custodial funds	
	Private-purpose trust funds	External investment pool	Other
<b>ASSETS</b>			
Cash and investments	\$ 1,500,604	\$ 181,001,002	\$ 3,417,540
Taxes receivable for other governments	-	-	344,775
Interest and dividends receivable	-	231,294	-
Total assets	\$ 1,500,604	\$ 181,232,296	\$ 3,762,315
 <b>LIABILITIES</b>			
Property tax payable to other governments	-	-	359,394
Due to other governments	-	-	362,686
Total liabilities	\$ -	\$ -	\$ 722,080
 <b>NET POSITION</b>			
Restricted for:			
Pool participants	-	181,232,296	-
Individuals, organizations, and other governments	1,500,604	-	3,040,235
Total net position	\$ 1,500,604	\$ 181,232,296	\$ 3,040,235

Coconino County  
 Fiduciary Fund Financial Statements  
 Statement of Changes in Fiduciary Net Position  
 Year Ended June 30, 2021

	Private-purpose trust funds	Custodial funds	
		External investment pool	Other
<b>ADDITIONS</b>			
Contributions from pool participants	\$ -	\$ 267,815,206	\$ -
Property tax collections for other governments	-	-	24,977,708
Fines and fees collected for other governments	-	-	5,099,620
Collections for individuals	-	-	4,063,033
Investment earnings:			
Interest and dividends	3,808	1,092,793	-
Net increase (decrease) in fair value of investments	27,392	(1,327,639)	-
Total investment earnings	31,200	(234,846)	-
Less investment expense	-	-	-
Net investment earnings	31,200	(234,846)	-
Other	2,066,150	-	5,235
Total additions	2,097,350	267,580,360	34,145,596
<b>DEDUCTIONS</b>			
Distributions to pool participants	-	262,389,930	-
Property tax distributions to other governments	-	-	24,766,685
Fines and fees distributions for other governments	-	-	5,125,813
Distributions for individuals	-	-	4,103,428
Payments to inmates	-	-	22,448
Other	1,947,340	-	93
Total deductions	1,947,340	262,389,930	34,018,467
Net increase in fiduciary net position	150,010	5,190,430	127,129
Net position, July 1, 2020, as restated	1,350,594	176,041,866	2,913,106
Net position, June 30, 2021	\$ 1,500,604	\$ 181,232,296	\$ 3,040,235



## Notes to Basic Financial Statements



Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Coconino County’s accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2021, the County implemented the provisions of GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes. As a result, the County’s fiduciary fund financial statements have been modified to reflect the implementation of this new guidance, including reclassifying activities previously reported in agency funds to custodial or governmental funds, as applicable. See Note 2 for more information.

The County's significant accounting policies are described below.

**A. Reporting Entity**

The County is a general purpose local government that is governed by a separately elected board of five County supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County’s operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended component unit discussed below has a June 30 year-end. The County has no discretely presented component units.

As the Coconino County Board of Supervisors serves as the Board of Directors of all special districts discussed below, it is able to significantly influence the programs, projects, activities, and level of services provided by the Districts; the Board also establishes policy, appoints management, exercises budgetary control and determines tax rates. Further, the Districts provide services almost entirely for the benefit of the County; therefore, the Districts are considered blended component units of the County.

The following table describes the County’s component units:

<u>Component Unit</u>	<u>Description; Criteria for Inclusion</u>	<u>Reporting Method</u>	<u>For Separate Financial Statements</u>
Coconino County Flood Control District	A tax-levying district that provides flood control systems.	Blended	Not available
Coconino County Library District	Provides and maintains library services for the County’s residents.	Blended	Not available

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Coconino County Special Assessment Districts	Constructs or improves roads, sidewalks, curbs and gutters, and irrigation systems within the County.	Blended	Not available
Coconino County Street Lighting Districts	Operates and maintains street lighting in areas outside local city jurisdictions.	Blended	Not available
Coconino County Jail District	A tax-levying district that acquires, constructs, operates, maintains, and finances county jails and jail systems.	Blended	Not available
Public Health Services District	A tax-levying district that provides and maintains health services for the County’s residents	Blended	Not available

**Related Organization:**

The Industrial Development Authority of Coconino County (Authority) is a legally separate entity that was created to assist in the financing of commercial activities, including a healthcare institution, residential real property for dwelling units located within the County, and industrial park facilities. The Authority fulfills its function through the issuance of tax exempt bonds. The County Board of Supervisors appoints the Authority’s Board of Directors, but cannot remove a member of the Authority’s Board at- will. The Authority’s operations are completely separate from the County and the County is not financially accountable for the Authority. Therefore, the financial activities of the Authority have not been included in the accompanying financial statements.

**B. Basis of Presentation**

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

**Government-Wide Statements** - Provide information about the primary government (the County) and its component units. The statements include a Statement of Net Position and a Statement of Activities. These statements report the overall government’s financial activities, except for fiduciary activities. Governmental activities generally are financed through taxes and intergovernmental revenues.

A Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes the County levies and imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double-counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

**Fund Financial Statements** - Provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values are operating revenues. Other revenues, such as investment earnings, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues, along with revenues generated by ancillary activities. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Public Works/HURF Fund* is a special revenue fund used to account for highway user fees restricted to the construction, repair, and maintenance of County roads that are funded primarily by a State-shared fuel tax and a County Road Maintenance Sales Tax.

The *Jail District Fund* is a special revenue fund used to account for jail operations and jail capital improvements that are funded by a one-half cent sales tax.

The *Public Health Services District Fund* is a special revenue fund used to account for health services for County residents that are funded by a \$0.25 per \$100 of assessed valuation property tax, grants and contributions, and charges for services.

The *National Forest Fee Fund* is a special revenue fund used to account for funds received under the federal Secure Rural Schools and Community Self-Determination Act of 2000. These funds may be used to fund schools, roads, search and rescue, and wildlife protection.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

The *American Rescue Plan Act Fund* is a special revenue fund used to account for funds received under the Coronavirus Local Fiscal Recovery funds program. The American Rescue Plan Act established the Coronavirus Local Fiscal Recovery Fund, which provided assistance to counties to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery. Coconino County received a one-time formula allocation of \$27,868,531. As of June 30, 2021, the County has received \$13.9 million for the grant but has only spent \$14,007. The remaining balance is recorded as unearned revenue on the Balance Sheet. These funds must be obligated by December 31, 2024.

The *County Debt Services Fund* is a debt service fund used to account for County debt services payments and costs associated with pledged revenue obligations.

Additionally, the County reports the following fund types:

The *internal service fund* accounts for automotive maintenance and operation services provided to the County's departments or to other governments on a cost-reimbursement basis.

The *fiduciary funds* consist of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

**C. Basis of Accounting**

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. The County applies grant resources to such programs before using general revenues.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. Tax revenues collected within 60 days after year-end are accrued as the County had a claim to those revenues at year-end. Other revenues, including grants from federal and state governments, are considered available if the revenues are

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

collected within 90 days after year-end. The County’s major revenue sources that are susceptible to accrual are taxes, intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

**D. Cash and Investments**

For the statement of cash flows, the County’s cash and cash equivalents are considered to be cash on hand, demand deposits, cash on deposit with the County Treasurer, highly liquid investments with a maturity of three months or less when purchased, and investments that may be called by the Treasurer at any time without penalty.

All investments are stated at fair value.

**E. Inventories**

Inventories in the government-wide and the proprietary fund financial statements are recorded as assets when purchased and expensed when consumed. These inventories are stated at cost using the first-in, first-out, and moving weighted average methods of valuation for the government-wide and proprietary fund’s financial statements.

**F. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Amounts on hand at year-end are shown on the balance sheet as an asset and as nonspendable fund balance to indicate that they do not constitute “available spendable resources.”

**G. Property Tax Calendar**

The County levies real and personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**H. Capital Assets**

Capital assets are recorded at actual cost or estimated historical cost if historical records are not available. Donated assets are recorded at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All	N/A	N/A
Construction in progress	\$5,000	N/A	N/A
Buildings and other improvements	\$5,000	Straight Line	5-50 years
Machinery and equipment	\$5,000	Straight Line	3-40 years
Infrastructure	\$5,000	Straight Line	7-50 years

**I. Deferred Outflows and Inflows of Resources**

The Statement of Net Position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods that will be recognized as a revenue in future periods.

**J. Postemployment Benefits**

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**K. Fund Balance Classifications**

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations that the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balance by majority vote or resolution.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. The Board of Supervisors has authorized the County Manager to assign resources for a specific purpose.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, the County will use restricted fund balance first. The County has no formal policy as to its disbursing of unrestricted fund balances.

**L. Investment Earnings**

Investment earnings are composed of interest, dividends, and net changes in the fair value of applicable investments.

**M. Compensated Absences**

Compensated absences payable consists of vacation leave, compensatory time, and a calculated amount of sick leave earned by employees based on services already rendered.

Employees may accumulate up to 240 hours of vacation, depending on years of service, but they forfeit any unused vacation hours in excess of the maximum amount at fiscal year-end. Upon terminating employment, the County pays all unused and unforfeited vacation benefits to employees. Accordingly, vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements.

Non-exempt, eligible employees may accumulate up to 80 hours of compensatory time. Public safety officers are exempt from the compensatory cap. Accruals beyond 80 hours require approval of the Human Resources director. The Fair Labor Standards Act requires the payoff of any compensatory time

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June 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

balance above 240 hours for most non-exempt positions and 480 hours for public safety positions. This is done periodically throughout the year. Upon termination, all unused compensatory time is paid to the employee. Accordingly, compensatory time is accrued as a liability in the government-wide and proprietary fund financial statements.

Employees will accrue paid sick time in accordance with the Arizona Fair Wages and Healthy Families Act on a fiscal year basis. Employees may accumulate up to 1,000 hours of paid time off. Generally, paid time off benefits provide for ordinary sick pay and are cumulative, but employees forfeit them upon terminating employment. However, for employees who terminate with a minimum of 20 years of continuous service, sick leave benefits do vest and will be compensated 25% of paid time off accrued. Accordingly, this vested sick leave is accrued as a liability in the government-wide and proprietary fund financial statements.

**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE**

Net position and fund balances as of July 1, 2020, have been restated as follows for the implementation of GASB Statement No. 84, *Fiduciary Activities*.

	Government- Wide Statement of Activities	Other Governmental Funds	Investment Trust Funds	Private- Purpose Trust Funds	Custodial Funds	
					External Investment Pool	Other
Net position as previously reported at June 30, 2020	\$ 161,772,907	\$ 19,068,293	\$ 175,459,372	\$ -	\$ -	\$ -
Prior period adjustment – implementation of GASB 84:						
Reclassification of investment pools	269,277	269,277	(175,459,372)	-	174,304,243	885,852
Reclassification of agency fund activities	-	-	-	1,350,594	1,737,623	2,027,254
Net position as restated, July 1, 2020	<u>\$ 162,042,184</u>	<u>\$ 19,337,570</u>	<u>\$ -</u>	<u>\$ 1,350,594</u>	<u>\$ 176,041,866</u>	<u>\$ 2,913,106</u>

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

At June 30, 2021, the following nonmajor governmental funds reported a deficit in fund balance.

Fund	Deficit
Governmental Funds:	
Clerk of the Superior Court Grants and Fees	\$ 17,670
County Improvement Districts-Debt Service	59,139
COVID Support Grants	41,131
Emergency Services Grants	8,037
	\$ 125,977

The fund balance deficit for the COVID Support Grants is expected to be eliminated in fiscal year 2022 through recognition and collection of grant revenues.

The fund balance deficits for the Clerk of the Superior Court Grants and Fees and Emergency Services Grants Fund resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2022.

The fund balance deficit for the debt service funds reflects the ongoing litigation regarding the Toho-Tolani County Improvement District. The deficit will be corrected once litigation is settled.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer’s investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified State and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

*Credit risk*

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top 2 ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least 2 nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody’s investors service and Standard and Poor’s rating service. If only 1 of the above-mentioned services rates the security, it must carry the highest rating of that service.

Coconino County  
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**NOTE 4 – DEPOSITS AND INVESTMENTS – Continued**

*Custodial credit risk*

Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

*Concentration of credit risk*

Statutes do not include any requirements for concentration of credit risk.

*Interest rate risk*

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

*Foreign currency risk*

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

**Deposits**—At June 30, 2021, the carrying amount of the County's deposits was \$133,759,981, and the bank balance was \$140,103,663. The County does not have a formal policy related to custodial credit risk for deposits.

Coconino County  
Notes to Financial Statements  
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**NOTE 4 – DEPOSITS AND INVESTMENTS – Continued**

**Investments**—The County had total investments of \$184,752,972 at June 30, 2021. The County categorizes certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles, as follows:

Investment Type	Amount	Fair value measurement using	
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)
U.S. Agency securities	\$ 122,699,726	\$ -	\$ 122,699,726
U.S. Treasury securities	10,874,764	10,874,764	-
Corporate bonds and notes	38,508,649	-	38,508,649
Commercial paper	4,497,225	-	4,497,225
Municipal bonds	2,006,330	-	2,006,330
Negotiable certificates of deposit	354,268	-	354,268
Total investments by fair value level	<u>\$ 178,940,962</u>	<u>\$ 10,874,764</u>	<u>\$ 168,066,198</u>

**Investments measured at net asset value (NAV)**

Mutual funds - equity	\$ 667,260
Money market mutual funds	5,000,085
Total investments	<u>\$ 184,608,307</u>

Investments categorized as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments.

Investments categorized as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The County also had investments of \$144,665 in the State Treasurer's investment pools measured at fair value. Investments in the State Treasurer's investment pool are valued at the pool's share price multiplied by the number of shares the County held. The fair value of the participant's position in the pool approximates the value of the participant's pool shares. The State Board of Investment provides oversight for the State Treasurer's investment pools.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 4 – DEPOSITS AND INVESTMENTS – Continued**

**Credit risk**—The County has a formal investment policy with respect to credit risk which mirrors A.R.S. 35-323. At June 30, 2021, credit risk for the County’s investments was as follows:

<u>Investment Type</u>	<u>Rating</u>	<u>Rating Agency</u>	<u>Amount</u>
U.S. Agency securities	AA+	Standard & Poor's	\$122,699,726
Money market mutual funds	AAAm	Standard & Poor's	5,000,085
Corporate bonds and notes	AAA	Standard & Poor's	7,541,213
Corporate bonds and notes	AA+	Standard & Poor's	5,550,143
Corporate bonds and notes	AA	Standard & Poor's	3,991,160
Corporate bonds and notes	AA-	Standard & Poor's	9,498,916
Corporate bonds and notes	A+	Standard & Poor's	2,993,502
Corporate bonds and notes	A	Standard & Poor's	1,472,352
Corporate bonds and notes	A-	Standard & Poor's	1,461,293
Corporate bonds and notes	BBB+	Standard & Poor's	6,000,070
Municipal bonds	A+	Standard & Poor's	1,001,850
Municipal bonds	AA-	Standard & Poor's	1,004,480
Negotiable certificates of deposits	Unrated	Not applicable	354,268
State Treasurer's Investment pool #7	Unrated	Not applicable	144,665
Commercial paper	Unrated	Not applicable	<u>4,497,225</u>
			<u>\$173,210,948</u>

**Custodial credit risk**—For an investment, custodial credit risk is the risk that, in the event of the counterparty’s failure, the County will not be able to recover the value of its investments or collateral securities that are in the outside party's possession. The County does not have a formal investment policy with respect to custodial credit risk. At June 30, 2021, the County did not have investments exposed to custodial credit risk.

**Concentration of credit risk**— The County Treasurer has a formal policy with respect to concentration of credit risk. The policy allows more than 5% of the portfolio from any one issuer with the exception of a corporate issuer. Corporate bonds in total shall not exceed 25% of the entire portfolio and no one corporate issuer shall exceed 5% of the entire portfolio. The County had investments at June 30, 2021 of five percent or more in Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association. These investments were 7.6%, 22.3%, 17.0%, and 19.5% respectively, of the County’s total investments.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 4 – DEPOSITS AND INVESTMENTS – Continued**

**Interest rate risk**—The County has a formal policy with respect to interest rate risk, acknowledging that in a rising rate environment investments may have to be held to maturity rather than incur a loss of principal in a net trade situation. Diversification in the portfolio can be used to reduce the adverse effect of rising rates. At June 30, 2021, the County had the following investments in debt securities:

<u>Investment Type</u>	<u>Amount</u>	<u>Weighted average maturity (years)</u>
U.S. Agency securities	\$ 122,699,726	3.00
Money market mutual funds	5,000,085	0.05
U.S. Treasury securities	10,874,764	2.74
Corporate bonds and notes	38,508,649	1.17
Municipal bonds	2,006,330	0.48
Negotiable certificates of deposits	354,268	0.56
State Treasurer's Investment pool #7	144,665	0.17
Commercial paper	4,497,225	0.41
	<u>\$184,085,712</u>	

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits, and investments:	
Cash on hand	\$ 244,863
Amount of deposits	133,759,981
Amount of investments	<u>184,752,972</u>
Total	<u>\$ 318,757,816</u>

	<u>Custodial funds</u>				<b>Total</b>
	<b>Governmental activities</b>	<b>Private- purpose trust fund</b>	<b>External investment pools</b>	<b>Other</b>	
Cash and investments	<u>\$ 132,838,670</u>	<u>\$ 1,500,604</u>	<u>\$181,001,002</u>	<u>\$ 3,417,540</u>	<u>\$ 318,757,816</u>
Total	<u>\$ 132,838,670</u>	<u>\$ 1,500,604</u>	<u>\$181,001,002</u>	<u>\$ 3,417,540</u>	<u>\$ 318,757,816</u>

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 5 – COUNTY TREASURER’S INVESTMENT POOL**

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County’s monies under her stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments annually at June 30.

The County Treasurer’s investment pool is not registered with the Securities and Exchange Commission as an investment company, and there is no regulatory oversight of its operations. The pool’s structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants’ investments. The Treasurer allocates interest earnings to each of the pool’s participants.

The County’s deposits and investments are included in the County Treasurer’s investment pool, except for \$667,260 in deposits, \$25,618,973 of bond proceeds held for a school district, and \$144,665 in the State Treasurer’s Investment Pool #7. Therefore, the deposit and investment risks of the Treasurer’s investment pool are substantially the same as the County’s deposit and investment risks. See Note 4 for disclosure of the County’s deposit and investment risks.

Details of each major investment classification follow:

<u>Investment type</u>	<u>Principal</u>	<u>Interest Rates</u>	<u>Maturities</u>	<u>Fair value</u>
U.S. Agency securities	\$ 122,810,000	0.13-2.75%	8/24/21-6/30/26	\$ 122,699,726
U.S. Treasury securities	10,700,000	0.38-2.13%	12/31/21-9/30/24	10,874,764
Corporate bonds and notes	37,950,000	0.35-4.10%	8/8/21-5/12/24	38,508,649
Commercial paper	4,500,000	Not applicable	8/31/21-3/11/22	4,497,225
Municipal bonds	2,000,000	0.80-1.75%	8/15/21-5/1/22	2,006,330
Negotiable certificates of deposits	350,000	2.25%	1/19/22-1/20/22	354,268
Money market mutual funds	5,000,000	Not applicable	Less than 1 year	5,000,085
Total	<u>\$ 183,310,000</u>			<u>\$ 183,941,047</u>

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 5 – COUNTY TREASURER’S INVESTMENT POOL – Continued**

A condensed statement of the investment pool’s net position and changes in net position follows:

<u>Statement of Fiduciary net position</u>	
Assets	\$ 292,013,480
Net position	<u>292,013,480</u>
Net position for:	
Internal participants	130,865,232
External participants	<u>161,148,248</u>
Total net position	<u>292,013,480</u>
<u>Statement of changes in Fiduciary net position</u>	
Total additions	\$ 477,167,500
Total deductions	<u>(437,304,427)</u>
Net increase	<u>39,863,073</u>
Net position:	
July 1, 2020	<u>252,150,407</u>
June 30, 2021	<u>\$ 292,013,480</u>

**NOTE 6 – RECEIVABLES**

Due from other governments – Amounts due from other governments for the Governmental Funds at June 30, 2021, include \$4,124,588 and \$2,263,538 in state shared revenue from sales taxes and fuel taxes, respectively; \$335,251 from the State of Arizona for state vehicle license tax; \$3,870,329 in county sales tax; \$3,317,938 in grants from the federal government; and \$556,718 in grants from various state agencies. The remaining balance of \$1,680,946 is composed of miscellaneous receivables from federal, state, and local governments.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 7 – CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

	<b>Balance July 1, 2020</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance June 30, 2021</b>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 51,105,744	\$ 173,000	\$ -	\$ 51,278,744
Construction in progress	3,054,296	6,810,046	4,638,848	5,225,494
Total capital assets not being depreciated	<u>54,160,040</u>	<u>6,983,046</u>	<u>4,638,848</u>	<u>56,504,238</u>
Capital assets being depreciated:				
Buildings and other improvements	94,627,470	2,632,684	-	97,260,154
Machinery and equipment	45,319,948	2,055,368	2,800,311	44,575,005
Infrastructure	127,285,528	2,308,919	-	129,594,447
Total capital assets being depreciated	<u>267,232,946</u>	<u>6,996,971</u>	<u>2,800,311</u>	<u>271,429,606</u>
Less accumulated depreciation for:				
Buildings and other improvements	46,636,360	2,444,967	-	49,081,327
Machinery and equipment	28,179,520	2,819,458	2,693,604	28,305,374
Infrastructure	75,185,373	3,752,716	-	78,938,089
Total	<u>150,001,253</u>	<u>9,017,141</u>	<u>2,693,604</u>	<u>156,324,790</u>
Total capital assets being depreciated, net	<u>117,231,693</u>	<u>(2,020,170)</u>	<u>106,707</u>	<u>115,104,816</u>
Governmental activities capital assets, net	<u>\$ 171,391,733</u>	<u>\$ 4,962,876</u>	<u>\$ 4,745,555</u>	<u>\$ 171,609,054</u>

Depreciation expense was charged to functions as follows:

<b>Governmental activities:</b>	
General government	\$ 1,008,314
Public safety	1,610,367
Highways and streets	4,691,779
Health	150,811
Welfare	40,423
Culture and recreation	886,922
Education	102,488
Internal service fund	526,037
Total governmental activities depreciation expense	<u>\$ 9,017,141</u>

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 7 – CAPITAL ASSETS – Continued**

Construction and Other Significant Commitments – The County had major contractual commitments related to various capital projects at June 30, 2021, for the repair and construction of a road project, facilities upgrades, and jail expansion. At June 30, 2021, the County had spent \$5,091,520 on these projects and had remaining contractual commitments with contractors totaling \$4,297,243. These projects are being financed by highway user revenues, jail district sales tax, federal and state grants, and the General Fund.

**NOTE 8 – LONG-TERM LIABILITIES**

The following schedule details the County’s long-term liability and obligation activity for the year ended June 30, 2021:

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021	Due Within 1 Year
<b>Governmental activities:</b>					
Pledged revenue obligations payable	\$ -	\$18,160,000	\$ -	\$18,160,000	\$ -
Compensated absences payable	6,195,981	1,556,953	2,846,189	4,906,745	3,172,767
Claims and judgements payable	1,733,274	185,734	43,779	1,875,229	503,314
Retention programs payable	1,996,477	490,476	111,715	2,375,238	140,363
Net pension liability	106,331,060	14,448,290	-	120,779,350	-
Other postemployment benefits (OPEB) liability	10,324,541	1,360,212	-	11,684,753	-
Total governmental activities long-term liabilities	<u>\$126,581,333</u>	<u>\$ 36,201,665</u>	<u>\$ 3,001,683</u>	<u>\$159,781,315</u>	<u>\$ 3,816,444</u>

**Series 2021 pledged revenue obligations** – In April 2021, the County issued Series 2021 pledged revenue obligations with interest rates between 0.298 percent and 2.976 percent to pay down the unfunded portion of the County’s PSPRS pension obligations. The proceeds were used to make additional contributions of \$17,817,697 to the PSPRS pension plan during fiscal year 2021. The obligations are generally noncallable, with interest payable semiannually.

The following pledged revenue obligations were outstanding at June 30, 2021:

<u>Description</u>	<u>Original amount issued</u>	<u>Interest rates</u>	<u>Maturities</u>	<u>Outstanding principal June 30, 2021</u>
Coconino County Pledged Revenue Obligations, Series 2021	\$ 18,160,000	0.298-2.976%	7/1/22-38	\$ 18,160,000

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 8 – LONG-TERM LIABILITIES – Continued**

The following schedule details debt service requirements to maturity for the County's pledged revenue obligations payable at June 30, 2021:

Year ending June 30,	<b>Governmental Activities</b>	
	<b>Principal</b>	<b>Interest</b>
2023	\$ 525,000	\$ 493,352
2024	450,000	411,475
2025	720,000	409,549
2026	950,000	404,509
2027	1,025,000	393,014
2028-32	5,510,000	1,675,168
2033-37	6,230,000	957,922
2038-39	2,750,000	123,355
Total	\$ 18,160,000	\$ 4,868,344

The County has pledged a portion of its county general excise tax revenues, state shared revenues, vehicle license tax revenues, and payment in lieu of taxes (PILT) revenues toward the payment of debt related to revenue obligations outstanding at June 30, 2021. At June 30, 2021, future pledged revenues through final maturity at July 1, 2038, totaled \$23,028,344 consisting of \$18,160,000 for principal and \$4,868,344 for interest. It is expected that approximately 3 percent of total future revenues will be used to pay annual principal and interest on the bonds. In the current year, total principal and interest paid, and total pledged resources were zero and \$53,586,299, respectively.

**Compensated Absences and Claims and Judgments** – Compensated absences are paid from various funds in the same proportion that those funds pay payroll costs. Claims and judgments are generally paid from the fund that accounts for the activity that gave rise to the claim. During fiscal year 2021, the County paid for compensated absences as follows: 53.4 percent from the General Fund, 33.8 percent from major funds, and 12.8 percent from other funds. The County paid for claims and judgments from the General Fund.

**Retention Programs** – In support of the goal of the Board of Supervisors, Sheriff's Office and County Management to recruit and attract new Commissioned Deputies and to retain trained Deputies, Coconino County has created the Commissioned Law Enforcement Retention Program and Detention Officer Retention Program. If hired on or before December 31, 2011, the lump sum amount was \$10,000. If hired on or after January 1, 2012, the lump sum amount is \$20,000. The County is required to distribute lump sum amounts and interest earned based on the programs' vesting schedules. On June 30, 2021, the liability for both Programs was \$2,375,238 and interest earned but not paid was \$30,107.10.

Coconino County  
Notes to Financial Statements  
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**NOTE 9 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS**

The fund balance classifications of the governmental funds as of June 30, 2021, were as follows:

	General Fund	Public Works/ HURF Fund	Jail District Fund	Public Health Services District Fund	National Forest Fee Fund	American Rescue Plan Act Fund	Nonmajor Governmental Funds	Total
<b>Fund balances</b>								
<b>Nonspendable:</b>								
Prepaid items	\$ 26,600	\$ 1,130	\$ 320	\$ 65,947	\$ -	\$ -	\$ 69,001	\$ 162,998
Total nonspendable	<u>26,600</u>	<u>1,130</u>	<u>320</u>	<u>65,947</u>	<u>-</u>	<u>-</u>	<u>69,001</u>	<u>162,998</u>
<b>Restricted for:</b>								
Highways and Streets	-	41,850,461	-	-	4,756,833	-	2,413	46,609,707
Public Safety	-	-	19,567,448	-	201,550	-	2,172,627	21,941,625
Flood Control	-	-	-	-	-	-	456,900	456,900
Culture and Recreation	-	-	-	-	-	-	1,616,644	1,616,644
Health	-	-	-	2,273,407	-	-	-	2,273,407
Capital Projects	-	-	-	-	-	-	4,733,133	4,733,133
Education	-	-	-	-	-	-	4,902,728	4,902,728
Sanitation	-	-	-	-	-	-	27,826	27,826
Welfare	-	-	-	-	-	-	138,824	138,824
General Govt Service	-	-	-	-	-	24,140	5,269,755	5,293,895
Total restricted	<u>-</u>	<u>41,850,461</u>	<u>19,567,448</u>	<u>2,273,407</u>	<u>4,958,383</u>	<u>24,140</u>	<u>19,320,850</u>	<u>87,994,689</u>
<b>Committed to:</b>								
Retention programs	479,154	-	1,118,020	-	-	-	-	1,597,174
Total committed	<u>479,154</u>	<u>-</u>	<u>1,118,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,597,174</u>
<b>Unassigned</b>								
	38,731,242	-	-	-	-	-	(125,977)	38,605,265
Total fund balances	<u>\$39,236,996</u>	<u>\$41,851,591</u>	<u>\$20,685,788</u>	<u>\$2,339,354</u>	<u>\$4,958,383</u>	<u>\$ 24,140</u>	<u>\$ 19,263,874</u>	<u>\$ 128,360,126</u>

**Stabilization Arrangements** – The Board of Supervisors established by resolution that the County General Fund maintain at least 10% of the annual revenue budget for a contingency for cash liquidity purposes and an additional 5% of the annual revenue budget to maintain service levels in difficult economic times. Subsequent modification, addition to, or expenditure from any stabilization arrangements also requires formal action by the Board of Supervisors, the highest level of decision-making authority within the County. For the year ended June 30, 2021, the budgeted stabilization reserves were \$9,030,917, which is included in unassigned fund balance.

**NOTE 10 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and others; and natural disasters. For these risks of loss, the County joined and is covered by the Arizona Counties Property and Casualty Pool and contracts with CopperPoint Mutual Insurance Company.

On July 1, 2019, the County joined the Arizona Counties Property and Casualty Insurance Pool to insure its real and personal property against loss and for its general liability exposures.

Coconino County  
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**NOTE 10 – RISK MANAGEMENT – Continued**

The Arizona Counties Property and Casualty Pool is a public entity risk pool currently composed of 13 member counties. The pool provides member counties catastrophic loss coverage for risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; cyber security; and natural disasters; and provides risk management services. Such coverage includes all defense costs as the amount of any judgment or settlement. The County is responsible for paying a premium based on its exposure in relation to the exposure of the other participants and a deductible of \$10,000 per occurrence for property claims and \$75,000 to \$150,000 per occurrence for liability claims. The County is also responsible for any payments in excess of the maximum coverage of \$300 million per occurrence for property claims and \$15 million per occurrence for liability claims. However, lower limits apply to certain categories of losses. A county must participate in the pool at least 3 years after becoming a member; however, it may withdraw after the initial 3-year period.

The County contracts with CopperPoint Mutual Insurance Company to meet Arizona statutory requirements on workers compensation coverage for its elected officials, employees, and volunteers.

There is no deductible associated with this coverage and no loss limit per claim. The employer's liability section of our workers' compensation policy is insured with coverage limits at the \$1,000,000 level. There have been no claims against our employer's liability to date. Coconino County also provides HR services to State employees of the Clerk of Superior Court, Juvenile Court, Adult Probation, and Superior Court. These are separately insured by the State of Arizona and Arizona State Risk Management for workers' compensation and employer's liability. There have also been no claims to date from this source against employer's liability of Arizona State Risk Management.

The Arizona Counties Property and Casualty Pool receives independent audits annually and an audit by the Arizona Department of Insurance every 5 years. The pool accrues liabilities for losses that have been incurred but not reported. These liabilities are determined annually based on an independent actuarial valuation. If the pool were to become insolvent, the County would be assessed an additional contribution.

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS**

The County contributes to the pension plans described below. The pension plans described in this note are component units of the State of Arizona. The County's share of the Corrections Officer Retirement Plan (CORP) is recorded in the financial statements but will not be disclosed in this note. The County's share of the CORP for AOC employees is disclosed below. The non-County Other Postemployment Benefit (OPEB) plans' net OPEB assets and liabilities are not recorded in the financial statements and are not disclosed due to their relative insignificance to the County's financial statements.

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

At June 30, 2021, the County reported the following aggregate amounts related to pension and the Northern Arizona Public Employee Benefit Trust (NAPEBT) OPEB plan to which it contributes:

<u>Statement of Net Position and Statement of Activities</u>	<u>Governmental Activities</u>
Net pension and OPEB liabilities	\$ 132,464,103
Deferred outflows of resources related to pensions and OPEB	46,137,505
Deferred inflows of resources related to pensions and OPEB	3,375,105
Pension and OPEB expenses	13,260,957

The County’s accrued payroll and employee benefits includes \$457,257 of outstanding pension contribution amounts payable to all plans for the year ended June 30, 2021. Also, the County reported \$27,610,794 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

**A. Arizona State Retirement System**

**Plan description** – County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at [www.azasrs.gov](http://www.azasrs.gov).

**Benefits Provided** – The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

ASRS	Retirement	
	<u>Initial membership date:</u>	
	<u>Before July 1, 2011</u>	<u>On or After July 1, 2011</u>
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

\*With actuarially reduced benefits

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

**Contributions** – In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2021, statute required active ASRS members to contribute at the actuarially determined rate of 12.22 percent (12.04 percent for retirement and 0.18 percent for long-term disability) of the members' annual covered payroll, and statute required the County to contribute at the actuarially determined rate of 12.22 percent (11.65 percent for retirement, .39 percent for health insurance premium benefit, and 0.18 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 10.21 percent (10.14 percent for retirement and 0.07 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2021, were \$5,216,595.

During fiscal year 2021, the County paid for ASRS pension contributions as follows: 55.0 percent from the General Fund, 34.2 percent from other major funds, and 10.8 percent from other funds.

**Pension liability** – At June 30, 2021, the County reported a net pension liability of \$71,769,911 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2019, to the measurement date of June 30, 2020.

The County's proportion of the net liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was .414 percent, which was a decrease of .010 from its proportion measured as of June 30, 2019.

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Pension expense and deferred outflows/inflows of resources** – For the year ended June 30, 2021, the County recognized pension expense for ASRS of \$6,781,416. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>ASRS</u>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 649,283	\$ -
Net difference between projected and actual earnings on pension plan investments	6,922,292	-
Changes in proportion and differences between County contributions and proportionate share of contributions	252,944	\$ 1,084,273
County contributions subsequent to the measurement date	5,216,595	
Total	<u>\$ 13,041,114</u>	<u>\$ 1,084,273</u>

The \$5,216,595 reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year Ending June 30:		
2022	\$	455,440
2023		1,639,911
2024		2,503,867
2025		2,141,028

**Actuarial Assumptions.** The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2019
Actuarial roll forward date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Inflation	2.3%
Projected salary increases	2.7-7.2%
Permanent base increases	Included
Mortality rates	2017 SRA Scale U-MP

Coconino County  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>ASRS Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Geometric Real Rate of Return</b>
Equity	50%	6.39%
Fixed income - Credit	20	5.44
Fixed income - Interest rate sensitive	10	0.22
Real estate	20	5.85
Total	100%	

**Discount rate** – The discount rate used to measure the ASRS total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Sensitivity of the County’s proportionate share of the ASRS net pension liability to changes in the discount rate** – The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Net liability	\$ 98,144,380	\$ 71,769,911	\$ 49,722,210

**Pension plan fiduciary net position** – Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report.

**B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan**

**Plan descriptions** – County sheriff employees who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A 9-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool) which is not further disclosed because of its relative insignificance to the County’s financial statements.

Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-sharing plan). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Juvenile detention officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at [www.psprs.com](http://www.psprs.com).

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Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Benefits provided** – The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

<b>PSPRS</b>	<b>Initial membership date:</b>	
	<b>Before January 1, 2012</b>	<b>On or after January 1, 2012 and before July 1, 2017</b>
<b>Retirement and disability</b>		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement, whichever is greater	
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
<b>Survivor benefit</b>		
Retired members	80% to 100% of retired member's pension benefit	
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

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Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

CORP	<u>Before January 1, 2012</u>	<u>On or after January 1, 2012 and before July 1, 2018</u>	<u>AOC probation and surveillance officers: On or after July 1, 2018</u>
<b>Retirement and disability</b>			
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62	10 years, age 52.5* 10 or more years, age 55
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years	
Benefit percent			
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%	1.25% to 2.25% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service	
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service		
Ordinary disability retirement	2.5% per year of credited service		
<b>Survivor benefit</b>			
Retired members	80% of retired member's pension benefit		
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.		

\*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Employees covered by benefit terms** – At June 30, 2021, the following employees were covered by the agent pension plans’ benefit terms:

	<b>PSPRS Sheriff</b>
Inactive employees or beneficiaries currently receiving benefits	63
Inactive employees entitled to but not yet receiving benefits	18
Active employees	40
Total	121

**Contributions** – State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contribution rates for the year ended June 30, 2021, are indicated below. Rates are a percentage of active members’ annual covered payroll.

	<b>Active member - pension</b>	<b>County - pension</b>
PSPRS Sheriff	7.65%-11.65%	40.15%
CORP AOC	8.41	33.58

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPRS Tier 3 Risk Pool and PSPDCRP members in addition to the County’s required contributions to the PSPRS Tier 3 Risk Pool and PSPDCRP.

	<b>Pension</b>
PSPRS Sheriff	38.56%
CORP AOC	27.84%

The County’s contributions to the pension plans for the year ended June 30, 2021, were:

<b>PSPRS Sheriff</b>	<b>CORP AOC</b>
\$19,426,429	\$1,257,881

Coconino County  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

During fiscal year 2021, the County paid for PSPRS and CORP pension contributions as follows:

	General Fund	Other Major Funds	Other Nonmajor Funds
PSPRS Sheriff	93.7%	2.0%	4.3%
CORP AOC	41.5%	0.0%	58.5%

Additionally, the County issued pledged revenue obligations during the fiscal year. The proceeds of which were used to make additional contributions during the fiscal year and help pay down the unfunded portion of the PSPRS pension obligation as follows:

PSPRS Sheriff	\$17,817,697
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See also Note 8 for more information.

**Pension liability** – At June 30, 2021, the County reported the following net pension liabilities:

	<b>Net pension liability</b>
PSPRS Sheriff	\$ 17,217,841
CORP AOC (County's proportionate share)	15,453,047

The net pension liabilities were measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Pension actuarial assumptions** —The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP – pension	
Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.5%
Price inflation	2.5%
Cost-of-living adjustment	1.75%
Mortality rates	PubS-2010 tables

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

Coconino County  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset class</b>	<b>Target allocation</b>	<b>Long-term expected geometric real rate of return</b>
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash – Mellon	1%	-0.60%
Total	100%	

**Pension discount rate** – At June 30, 2020, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.3 percent. The projection of cash flows used to determine the PSPRS and CORP discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Coconino County  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Changes in the net pension liability**

PSPRS Sheriff	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at June 30, 2020	\$ 51,515,171	\$ 35,050,432	\$ 16,464,739
Changes for the year:			
Service cost	649,698	-	649,698
Interest on the total pension liability	3,694,618	-	3,694,618
Differences between expected and actual experience in the measurement of the pension liability	579,964	-	579,964
Changes of assumptions or other inputs			
Contributions – employer	-	3,431,722	(3,431,722)
Contributions – employee	-	318,447	(318,447)
Net investment income	-	453,024	(453,024)
Benefit payments, including refunds of employee contributions	(3,107,314)	(3,107,314)	-
Administrative expense	-	(36,959)	36,959
Other changes	-	4,944	(4,944)
Net changes	<u>1,816,966</u>	<u>1,063,864</u>	<u>753,102</u>
Balances at June 30, 2021	<u>\$ 53,332,137</u>	<u>\$ 36,114,296</u>	<u>\$ 17,217,841</u>

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the plan relative to the total of all participating counties' actual contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 3.235 percent, which was an increase of .14 from its proportion measured as of June 30, 2019.

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Notes to Financial Statements  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Sensitivity of the County’s net pension liability to changes in the discount rate** – The following table presents the County’s net pension liabilities calculated using the discount rate of 7.3 percent, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

	<u>1% Decrease (6.3%)</u>	<u>Current Discount Rate (7.3%)</u>	<u>1% Increase (8.3%)</u>
PSPRS Sheriff			
Net pension liability	\$ 23,852,762	\$ 17,217,841	\$ 11,777,814
CORP AOC			
County's proportionate share of the net pension liability	\$ 19,630,340	\$ 15,453,047	\$ 12,040,721

**Pension plan fiduciary net position** – Detailed information about the pension plans’ fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

**Pension expense** – For the year ended June 30, 2021, the County recognized the following pension expense:

	<u>Pension expense</u>
PSPRS Sheriff	\$ 3,626,675
CORP AOC (County's proportionate share)	2,175,162

Coconino County  
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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Pension deferred outflows/inflows of resources** – At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>PSPRS Sheriff</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
	<u>                    </u>	<u>                    </u>
Differences between expected and actual experience	\$ 1,193,510	\$ -
Changes of assumptions or other inputs	619,272	-
Net difference between projected and actual earnings on pension plan investments	1,880,032	-
County contributions subsequent to the measurement date	19,426,429	-
Total	<u>\$ 23,119,243</u>	<u>\$ -</u>
<b>CORP AOC</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
	<u>                    </u>	<u>                    </u>
Differences between expected and actual experience	\$ 1,609,532	\$ 183,813
Changes of assumptions or other inputs	496,955	-
Net difference between projected and actual earnings on pension plan investments	669,894	-
Changes in proportion and differences between County contributions and proportionate share of contributions	472,991	140,419
County contributions subsequent to the measurement date	1,257,881	-
Total	<u>\$ 4,507,253</u>	<u>\$ 324,232</u>

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

The amounts reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	<b>PSPRS Sheriff</b>	<b>CORP AOC</b>
2022	\$ 1,158,095	\$ 818,536
2023	1,075,682	787,492
2024	1,033,482	857,542
2025	425,555	461,571

**PSPDCRP plan** – County sheriff employees, County detention officers, County dispatchers and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2021, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees) or 5 percent (County detention officers, County dispatchers, and AOC probation, surveillance, and juvenile detention officers) of the members’ annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County’s contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2021, the County did not recognize pension expense.

**C. Elected Officials Retirement Plan**

Plan description – Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS, or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. This plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS’s website at [www.psprs.com](http://www.psprs.com).

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**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Benefits provided** – The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

<b>EORP</b>	<b>Initial membership date:</b>	
	<b>Before January 1, 2012</b>	<b>On or after January 1, 2012</b>
<b><u>Retirement and disability</u></b>		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor benefit		
Retired members	75% of retired member’s benefit	50% of retired member’s benefit
Active members and other Inactive members	75% of disability retirement benefit	50% of disability retirement benefit

\* With reduced benefits of 0.25% for each month early retirement precedes the member’s normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase’s effects on the plan.

**Contributions** – State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2021, statute required active EORP members to contribute 7 or 13 percent of the members’ annual covered payroll and the County to contribute at the actuarially determined rate of 61.43 percent of all active EORP members’ annual covered payroll. Also, statute required the County to contribute 49.39 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 55.43 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County’s required contributions to ASRS and EODCRS for these elected

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

officials and judges. In addition, statute required the County to contribute 39.72 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County’s contributions to the pension plan for the year ended June 30, 2021, were \$931,828. During fiscal year 2021, the County paid for EORP pension contributions as follows: 94.57 percent from the General Fund, 3.18 percent from other major funds, and 2.25 percent from other funds.

**Pension liability** – At June 30, 2021, the County reported a liability for its proportionate share of the EORP’s net pension liability that reflected a reduction for the County’s proportionate share of the State’s appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 14,076,152
State's proportionate share of the EORP net pension liability associated with the County	<u>1,337,826</u>
Total	<u><u>\$ 15,413,978</u></u>

The net liability was measured as of June 30, 2020, and the total liability used to calculate the net liability was determined by an actuarial valuation as of that date.

The County’s proportion of the net pension liability was based on the County’s required contributions to the plan relative to the total of all participating employers’ required contributions for the year ended June 30, 2020. The County’s proportion measured as of June 30, 2020, was 2.085 percent, which was a decrease of 0.064 from its proportion measured as of June 30, 2019.

**Pension expense and deferred outflows/inflows of resources** – For the year ended June 30, 2021, the County recognized negative pension expense for EORP of \$1,755,539 and revenue of \$368,058 for the County’s proportionate share of the State’s appropriation to EORP and the designated court fees.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 11,553
Net difference between projected and actual earnings on pension plan investments	271,260	-
Changes in proportion and differences between County contributions and proportionate share of contributions	-	212,217
County contributions subsequent to the measurement date	931,828	-
Total	\$ 1,203,088	\$ 223,770

The \$931,828 reported as deferred outflows of resources related to EORP pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year Ending June 30	
2022	\$ (186,616)
2023	87,425
2024	85,532
2025	61,149

**Actuarial assumptions** – The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.75%
Price inflation	2.5%
Cost-of-living adjustment	1.75%
Mortality rates	PubG-2010 tables

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses, and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

EORP Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash – Mellon	1%	-0.60%
Total	<u>100%</u>	

**Discount rate** – At June 30, 2020, the discount rate used to measure the EORP total pension liability was 7.3 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

**Sensitivity of the County’s proportionate share of the EORP net pension liability to changes in the discount rate** – The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.3 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

EORP	1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
County's proportionate share of the net pension liability	16,057,959	14,076,152	12,381,649

**Pension plan fiduciary net position** — Detailed information about the pension plan’s fiduciary net position is available in the separately issued EORP financial report.

**EODCRS plan** – Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS. The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 3.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2021, active EODCRS members were required by statute to contribute 8 percent of the members’ annual covered payroll, and the County was required by statute to contribute 6 percent of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County’s contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2021, the County recognized pension expense of \$164,607.

**D. Postemployment Healthcare Plan**

Plan Description – Employees retiring from Coconino County service, who receive monthly income from any of the Arizona State individual retirement plans, are eligible to continue insurance coverage through the same plan as active employees and their beneficiaries up to the age of 65 through NAPEBT. NAPEBT administers an agent multiple employer plan for financial reporting purposes as the plan assets are not dedicated solely to providing benefits to retirees and their beneficiaries. Coconino County is a member of NAPEBT and the benefits and premium rates are approved by the Trust and the Board of Supervisors on an annual basis for active and retired members. Although Coconino County does not explicitly pay a portion of the retirees' premiums, because of the inclusion of this class in the insured pool, there is an implicit subsidy or "premium rate differential" that is incurred by the County.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

At June 30, 2021, plan membership consisted of the following:

Retired participants currently receiving benefits	57
Active participants	<u>907</u>
Total	<u><u>964</u></u>

Funding Policy – The contribution requirements of plan members and the County are established and may be amended by the NAPEBT board. Eligible retirees up to the age of 65 have the option to participate in the healthcare plan that is currently being offered to active employees and must pay 100% of the premium less any reimbursement from the Arizona State individual retirement plans. The program is currently funded on a pay-as-you-go method through paying a higher healthcare plan rate for active employees each year. The County’s projected contributions to the plan for the year ended June 30, 2021, were \$476,050.

OPEB Liability – At June 30, 2021, the County reported another postemployment benefit (OPEB) liability for the NAPEBT plan of \$11,684,753. The plan’s total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of June 30, 2021. The total OPEB liability measured as of June 30, 2020, reflects the following changes of actuarial assumptions and benefit terms for the NAPEBT plan:

- The discount rate decreased from 3.50% to 2.21%, based on changes in the Bond Buyer 20 index municipal bond rate from the measurement dates of June 30, 2019 to June 30, 2020.
- The per capita health costs were updated based on recent data and updated methodology to reflect the entire NAPEBT population.
- Future trend on the per capita health costs were updated. The first year of which was updated to reflect actual premiums for 2021/2022.
- When applicable, the mortality tables were changed to headcount-weighted tables.
- The benefit for surviving spouses is no longer valued.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

The following table shows changes in the County's OPEB liability:

Total OPEB Liability – beginning of year	\$	10,324,541
Changes for the year:		
Service cost		905,783
Interest		387,669
Changes of benefit terms		-
Differences between expected and actual experience		-
Changes in assumptions or other inputs		374,844
Estimated benefit payments		(308,084)
Net changes		<u>1,360,212</u>
Total OPEB Liability – end of year	\$	<u><u>11,684,753</u></u>

OPEB expense and deferred outflows/inflows of resources - For the year ended June 30, 2021, the County recognized OPEB expense of \$1,257,833. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,184,008
Changes of assumptions or other inputs	1,522,095	533,687
County contributions subsequent to the measurement date	<u>476,050</u>	<u>-</u>
Total	<u><u>\$ 1,998,145</u></u>	<u><u>\$ 1,717,695</u></u>

The amount reported as deferred outflows of resources of \$476,050 related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30:		
	2022	\$ (35,619)
	2023	(35,619)
	2024	(35,619)
	2025	(35,619)
	2026	(69,423)
	Thereafter	16,299

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and plan members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, if any.

The County's actuarial methods and significant assumptions for the most recent actuarial valuation are as follows:

Actuarial valuation date	June 30, 2020
Actuarial cost method:	Entry age, level percent of salary
Salary increases:	Wage inflation rate of 2.70%
Discount rate	2.21% (Based on the Bond Buyer 20-Bond GO Index as of June 25, 2020)
Health care cost range:	2.96% to 2021/2022, and 7.00% to 2022/2023 graded down to 4.50% over 10 years
Mortality Rates:	RP-2014 Employee mortality table.
Pre-retirement	Generational mortality improvements in accordance with the Ultimate MP 2017 Unisex scales are projected from the year 2014.
Post-retirement	
Healthy	2017 State Retirees of Arizona (SRA) mortality table. Generational mortality improvements in accordance with the Ultimate MP 2017 Unisex scales and projected from the year 2017.
Disabled	RP-2014 Disabled Retiree mortality table. Generational improvements in accordance with the Ultimate MP 2017 Unisex scales are projected from the year 2014.

Mortality, turnover, disability, and retirement rate assumptions are based on the Arizona State Retirement System Actuarial Report as of June 30, 2020. These assumptions were based on the experience study performed by the ASRS actuary for the five year period ended June 30, 2016, and adopted by ASRS Board action on October 27, 2017, effective as of June 30, 2017. For the June 30, 2020 measurement, the headcount-weighted versions of the mortality tables assumed for the

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 11 – PENSION AND OTHER POSTEMPLOYMENT BENEFITS – Continued**

companion pension plan. The remaining demographic assumptions (enrollment percentage, spouse coverage percentage, and relative age of spouse) were based on the experience of the Plan and professional judgment.

Discount rate – The discount rate for OPEB funded entirely on a pay-as-you-go basis is the yield or index rate for 20 year, tax exempt general obligation municipal bonds with an average rate of AA/Aa or higher. For this purpose, the Bond Buyer 20-Bond General Obligation Municipal Bond Index as of June 25, 2020, was used.

Sensitivity analysis – The following presents the Total OPEB Liability (TOL) of Coconino County using the current discount rate of 2.21% as well as what the County's TOL would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current rate.

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB liability	\$ 12,954,174	\$ 11,684,753	\$ 10,556,848

The following table presents the OPEB liability calculated using the healthcare cost trend rate, as well as what the OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% less than and 1% greater than the current rate:

	1% Decrease in Healthcare Cost Trend Rates (1.96%)	Current Healthcare Cost Trend Rates (2.96%)	1% Increase in Healthcare Cost Trend Rates (3.96%)
Total OPEB liability	\$ 10,284,817	\$ 11,684,753	\$ 13,368,107

*\*Current trend rates: 5.79% to 2020/2021 and 2.96% to 2021/2022 graded down to 4.50% over 10 years for medical and drug plan costs. Note that the 5.79% and 2.96% reflects the actual change in premiums.*

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 12 – INTERFUND BALANCES AND ACTIVITY**

Interfund Receivables and Payables – Interfund balances at June 30, 2021, were as follows:

	Payable to						Total
	General Fund	Public Works/ HURF Fund	Jail District Fund	Public Health Service District Fund	Nonmajor Governmental Funds	Internal Service Fund	
Payable from							
General fund	\$ -	\$ 109,526	\$ 141	\$ 1,048,495	\$ 1,798,972	\$ 216,963	\$ 3,174,097
Public Works/HURF Fund	91,256	-	-	-	14,802	246,506	352,564
Jail District Fund	1,748,353	-	-	-	25,911	6,446	1,780,710
Public Health Service District Fund	2,161,239	17,713	-	-	-	9,019	2,187,971
National Forest Fee Fund	530,000	-	-	-	145,000	-	675,000
Nonmajor Governmental Funds	1,896,657	26,496	27,078	-	493,626	8,310	2,452,167
Internal Service Fund	13,572	-	-	6	-	-	13,578
<b>Total</b>	<b><u>\$6,441,077</u></b>	<b><u>\$ 153,735</u></b>	<b><u>\$ 27,219</u></b>	<b><u>\$ 1,048,501</u></b>	<b><u>\$ 2,478,311</u></b>	<b><u>\$ 487,244</u></b>	<b><u>\$10,636,087</u></b>

The interfund balances resulted from time lags between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund Transfers – Interfund transfers for the year ended June 30, 2021, were as follows:

	Transfer to						Total
	General Fund	Public Works/ HURF Fund	Jail District Fund	Public Health Service District Fund	National Forest Fee Fund	Nonmajor Governmental Funds	
Transfer from							
General fund	\$ -	\$ 95,034	\$2,685,843	\$ 3,739,233	\$ -	\$ 1,671,863	\$ 8,191,973
Public Works/HURF Fund	79,770	-	-	-	-	2,652	82,422
Jail District Fund	1,250,000	-	-	-	-	17,460	1,267,460
Public Health Service District Fund	13,954	-	-	-	-	-	13,954
National Forest Fee Fund	180,283	422,287	-	-	-	-	602,570
Nonmajor Governmental Funds	71,046	-	-	-	77,663	563,460	712,169
<b>Total</b>	<b><u>\$1,595,053</u></b>	<b><u>\$ 517,321</u></b>	<b><u>\$2,685,843</u></b>	<b><u>\$ 3,739,233</u></b>	<b><u>\$ 77,663</u></b>	<b><u>\$ 2,255,435</u></b>	<b><u>\$10,870,548</u></b>

Interfund transfers are used to move revenues from the fund that collects them to the fund that expends them.

Coconino County  
Notes to Financial Statements  
June 30, 2021

**NOTE 13 – MAINTENANCE OF EFFORT**

Coconino County is required to maintain statutory levels of support for the Coconino County Jail District and the Coconino County Public Health Services District. In accordance with A.R.S. Section 48-4024, Coconino County is required to make annual maintenance of effort payments (MOE) to the Coconino County Jail District, a special revenue fund type. The payments will be made through fiscal year 2027, and are determined by first establishing a base expenditure which was used as the initial fiscal year 1998 MOE payment. Subsequent payments are determined by adjusting the base expenditure by the annual change in the gross domestic product price deflator, obtained from the State of Arizona Economic Estimates Commission. These payments are recorded by the Jail District as transfers. The MOE payment for fiscal year 2021 was \$2,685,843. In accordance with A.R.S. Section 48-5802 Coconino County is required to maintain a specific level of expenditures for public health services. This is accomplished by transferring funds to the Public Health Services District, a special revenue fund type. The payment for fiscal year 2021 was \$3,739,233.

**NOTE 14 – SUBSEQUENT EVENTS**

In October 2022, the County issued a \$53.17 million pledged revenue obligation bond at an interest rate ranging from 4.07% to 5.59% in order to fund the Arizona State Retirement System pension liability. The bond is secured and payable from pledged revenue. The bond matures in July 2043.

## Other Required Supplementary Information

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedules  
General Fund  
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$10,952,030	\$10,952,030	\$10,780,418	\$ (171,612)
County sales tax	14,636,973	14,636,973	19,085,294	4,448,321
Licenses and permits	2,305,400	2,305,400	2,272,098	(33,302)
Fees, fines, and forfeits	1,182,350	1,182,350	1,199,428	17,078
Intergovernmental	28,332,853	28,862,853	42,383,632	13,520,779
Charges for services	6,354,128	6,354,489	3,945,381	(2,409,108)
Investment earnings	344,395	344,395	69,143	(275,252)
Contributions	-	28,274	393,060	364,786
Miscellaneous	158,325	158,325	403,053	244,728
<b>Total revenues</b>	<b>64,266,454</b>	<b>64,825,089</b>	<b>80,531,507</b>	<b>15,706,418</b>
<b>EXPENDITURES</b>				
General government				
Assessor	2,290,969	2,290,141	1,868,585	421,556
Board of Supervisors	1,889,708	1,419,042	1,414,353	4,689
Clerk of Superior Court	1,498,307	1,496,307	1,405,975	90,332
Community Development	2,413,528	2,399,346	2,143,460	255,886
Community Initiatives	278,028	296,424	88,573	207,851
County Administration	2,905,699	3,204,668	2,553,701	650,967
County Attorney	4,349,711	4,426,211	4,306,824	119,387
Facilities	4,445,568	3,970,583	3,572,666	397,917
Finance	1,524,596	1,532,002	1,299,905	232,097
Flagstaff Justice Court	1,456,303	1,447,803	1,356,481	91,322
Fredonia Justice Court	227,258	225,833	241,181	(15,348)
Human Resources	1,724,316	1,634,223	1,713,510	(79,287)
Information Technology	3,996,478	4,132,602	3,649,769	482,833
Legal Defender	1,383,493	1,573,493	1,544,201	29,292
Non-Departmental	3,518,660	(1,514,446)	(4,129,626)	2,615,180
Page Justice Court	496,513	496,513	488,451	8,062
Public Defender	3,027,563	3,027,563	2,738,018	289,545
Recorder	2,852,714	2,845,414	2,437,375	408,039
Superior Courts	4,275,885	5,165,685	4,836,469	329,216
Treasurer	813,813	813,813	798,401	15,412
Williams Justice Court	490,444	488,694	553,349	(64,655)

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
General Fund  
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Public safety				
Adult Probation	1,995,987	1,984,987	1,966,839	18,148
Constables	\$ 139,870	\$ 138,610	\$ 142,166	\$ (3,556)
Emergency Management	4,500	4,500	-	4,500
Juvenile Court	3,482,237	3,472,237	3,394,632	77,605
Sheriff	12,063,369	11,648,122	11,990,255	(342,133)
Highways and streets				
Public Works	538,671	529,796	528,851	945
Health				
Health and Human Services	5,265	993,426	988,400	5,026
Information Technology	13,007	13,007	13,916	(909)
Welfare				
Health and Human Services	512,899	511,450	467,731	43,719
Public Fiduciary	827,636	821,636	749,755	71,881
Culture and recreation				
Parks and Recreation	1,689,305	1,680,150	1,344,283	335,867
Education				
School Superintendent	552,236	552,236	504,426	47,810
Total expenditures	67,684,536	63,722,071	56,972,875	6,749,195
Excess (deficiency) of revenues over expenditures	(3,418,082)	1,103,018	23,558,632	22,455,613
 OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	23,050	23,050
Transfers in	1,691,654	1,626,320	1,595,053	(31,267)
Transfers out	(10,677,028)	(11,751,676)	(8,191,973)	3,559,703
Total other financing sources (uses)	(8,985,374)	(10,125,356)	(6,573,870)	3,551,486
Net change in fund balances	(12,403,456)	(9,022,338)	16,984,762	26,007,099
Fund balances - beginning	22,252,234	22,252,234	22,252,234	-
Fund balances - ending	\$ 9,848,778	\$13,229,896	39,236,996	\$26,007,099

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
Public Works/HURF Fund  
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
County sales tax	\$ 8,577,021	\$ 8,577,021	\$11,500,089	\$ 2,923,068
Licenses and permits	20,000	20,000	63,451	43,451
Intergovernmental	10,568,952	10,568,952	15,553,194	4,984,242
Charges for services	-	-	14,961	14,961
Investment earnings	500,000	500,000	5,376	(494,624)
Miscellaneous	-	-	144,205	144,205
Total revenues	19,665,973	19,665,973	27,281,276	7,615,303
<b>EXPENDITURES</b>				
Highways and streets				
Public Works	26,839,055	24,295,438	20,273,747	4,021,691
Total expenditures	26,839,055	24,295,438	20,273,747	4,021,691
Excess (deficiency) of revenues over expenditures	(7,173,082)	(4,629,465)	7,007,529	11,636,994
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	150,000	150,000	69,725	(80,275)
Transfers in	109,950	204,984	517,321	312,337
Transfers out	(112,258)	(82,819)	(82,422)	397
Total other financing sources (uses)	147,692	272,165	504,624	232,459
Net change in fund balances	(7,025,390)	(4,357,300)	7,512,153	11,869,453
Fund balances - beginning	34,339,438	34,339,438	34,339,438	-
Fund balances - ending	\$27,314,048	\$29,982,138	41,851,591	\$11,869,453

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
Jail District Fund  
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
County sales tax	\$14,636,973	\$14,636,973	\$19,086,148	\$ 4,449,175
Charges for services	554,700	554,700	647,144	92,444
Intergovernmental	13,000	13,000	-	(13,000)
Investment earnings	185,000	185,000	2,843	(182,157)
Contributions	7,140	25,140	18,000	(7,140)
Miscellaneous	-	-	313	313
Total revenues	15,396,813	15,414,813	19,754,448	4,339,635
<b>EXPENDITURES</b>				
Public safety				
Sheriff	25,055,602	21,251,503	18,652,520	2,598,983
Total expenditures	25,055,602	21,251,503	18,652,520	2,598,983
Excess (deficiency) of revenues over expenditures	(9,658,789)	(5,836,690)	1,101,928	6,938,618
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,866,116	2,866,116	2,685,843	(180,273)
Transfers out	(1,378,926)	(1,299,647)	(1,267,460)	32,187
Total other financing sources (uses)	1,487,190	1,566,469	1,418,383	(148,086)
Net change in fund balances	(8,171,599)	(4,270,221)	2,520,311	6,790,532
Fund balances - beginning	18,165,477	18,165,477	18,165,477	-
Fund balances - ending	\$ 9,993,878	\$13,895,256	20,685,788	\$ 6,790,532

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
Public Health Services District Fund  
Year Ended June 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Property Taxes	\$ 4,824,310	\$ 4,824,310	\$4,786,557	\$ (37,753)
Charges for services	594,065	1,122,065	961,296	(160,769)
Contributions	123,759	209,159	285,639	76,480
Intergovernmental	3,879,000	11,053,943	6,879,787	(4,174,156)
Investment earnings	4,920	4,920	(1,883)	(6,803)
Licenses and Permits	614,104	614,104	632,445	18,341
Miscellaneous	2,400	2,400	5,683	3,283
Total revenues	<u>10,042,558</u>	<u>17,830,901</u>	<u>13,549,524</u>	<u>(4,281,377)</u>
<b>EXPENDITURES</b>				
Health				
Health and Human Services	14,317,896	21,530,819	16,753,189	4,777,630
Public Safety				
Health and Human Services	1,084,329	1,097,329	1,111,526	(14,197)
Total expenditures	<u>15,402,225</u>	<u>22,628,148</u>	<u>17,864,715</u>	<u>4,763,433</u>
Excess (deficiency) of revenues over expenditures	<u>(5,359,667)</u>	<u>(4,797,247)</u>	<u>(4,315,191)</u>	<u>482,056</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,271,647	6,299,561	3,739,233	(2,560,328)
Transfers out	(45,065)	(45,102)	(13,954)	31,148
Total other financing sources (uses)	<u>5,226,582</u>	<u>6,254,459</u>	<u>3,725,279</u>	<u>(2,529,180)</u>
Net change in fund balances	(133,085)	1,457,212	(589,912)	(2,047,124)
Fund balances - beginning	2,929,266	2,929,266	2,929,266	-
Fund balances - ending	<u>\$ 2,796,181</u>	<u>\$ 4,386,478</u>	<u>2,339,354</u>	<u>\$(2,047,124)</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
National Forest Fee Fund  
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,724,433	\$ 861,130	\$ (863,303)
Investment earnings	16,000	16,000	(9,920)	(25,920)
Total revenues	<u>16,000</u>	<u>1,740,433</u>	<u>851,210</u>	<u>(889,223)</u>
<b>EXPENDITURES</b>				
Education				
Superintendent of Schools	-	1,121,863	1,091,862	30,001
Total expenditures	<u>-</u>	<u>1,121,863</u>	<u>1,091,862</u>	<u>30,001</u>
Excess (deficiency) of revenues over expenditures	<u>16,000</u>	<u>618,571</u>	<u>(240,652)</u>	<u>(859,223)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	77,663	77,663	-
Transfers out	<u>(290,233)</u>	<u>(290,233)</u>	<u>(602,570)</u>	<u>(312,337)</u>
Total other financing sources (uses)	<u>(290,233)</u>	<u>(212,570)</u>	<u>(524,907)</u>	<u>(312,337)</u>
Net change in fund balances	(274,233)	406,001	(765,559)	(1,171,560)
Fund balances - beginning	<u>5,723,942</u>	<u>5,723,942</u>	<u>5,723,942</u>	<u>-</u>
Fund balances - ending	<u>\$ 5,449,709</u>	<u>\$ 6,129,943</u>	<u>4,958,383</u>	<u>\$ (1,171,560)</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
Required Supplementary Information  
Budgetary Comparison Schedule  
County Debt Service Fund  
Year Ended June 30, 2021

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Public Safety	-	-	-	-
Sheriff	-	17,817,697	17,817,697	-
Total expenditures	-	17,817,697	17,817,697	-
DEBT SERVICE				
Interest and other charges	-	-	987	(987)
Bond issuance costs	-	342,303	341,316	987
Excess (deficiency) of revenues over expenditures	-	(18,160,000)	(18,160,000)	-
OTHER FINANCING SOURCES (USES)				
Revenue Bonds Issued	-	18,160,000	18,160,000	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	18,160,000	18,160,000	-
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

The notes to the budgetary comparison schedules are an integral part of this schedule.

Coconino County  
 Required Supplementary Information  
 Notes to Budgetary Comparison Schedules  
 June 30, 2021

**NOTE 1 – BUDGETING AND BUDGETARY CONTROL**

A.R.S. requires the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the department level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Board of Supervisors' approval. With the exception of the General Fund and the Public Health Services District Fund, each fund includes only one department. The County did not budget for the American Rescue Plan Act Fund because the receipt of \$27 million during FY21 was not anticipated during FY21 budget development.

**NOTE 2 – BUDGETARY BASIS OF ACCOUNTING**

The County's budget is prepared on a basis consistent with generally accepted accounting principles.

**NOTE 3 – EXPENDITURES IN EXCESS OF APPROPRIATIONS**

For the year ended June 30, 2021, expenditures exceeded final budget amounts at the department level (the legal level of budgetary control) as follows:

<b>Department/Fund</b>	<b>Excess</b>
Fredonia Justice Court:	
General Fund	(15,348)
Total Fredonia Justice Court	(15,348)
Human Resources:	
General Fund	(79,287)
Total Human Resources	(79,287)
Williams Justice Court:	
General Fund	(64,655)
Total Williams Justice Court	(64,655)

Coconino County  
 Required Supplementary Information  
 Notes to Budgetary Comparison Schedules  
 June 30, 2021

**NOTE 3 – EXPENDITURES IN EXCESS OF APPROPRIATIONS – Continued**

<b>Department/Fund</b>	<b>Excess</b>
Constables:	
General Fund	<u>(3,556)</u>
Total Constables	<u>(3,556)</u>
Sheriff:	
General Fund	<u>(342,133)</u>
Total Sheriff	<u>(342,133)</u>
Information Technology	
General Fund	<u>(909)</u>
Total Information Technology	<u>(909)</u>
Sheriff:	
Jail District	<u>(32,522)</u>
Total Non-departmental	<u>(32,522)</u>
Health and Human Services:	
Public Health Services District	<u>(14,197)</u>
Total Health and Human Services	<u>(14,197)</u>

Departments may exceed their department's budget for various reasons, including unexpected events. When departments exceed their budget, this is addressed with the departments in their subsequent budget meetings with the County Manager and the Board of Supervisors.

Coconino County  
Required Supplementary Information  
Schedule of the County's Proportionate Share of the Net Pension Liability – Cost-Sharing Plans  
Last Seven Fiscal Years

<b>ARIZONA STATE RETIREMENT SYSTEM</b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension (assets) liability	0.41%	0.42%	0.42%	0.40%	0.40%	0.39%	0.40%
County's proportionate share of the net pension (assets) liability	\$71,769,911	\$61,756,593	\$58,614,269	\$64,845,194	\$64,388,081	\$61,051,275	\$58,741,596
County's covered payroll	\$45,501,388	\$44,740,183	\$41,705,479	\$39,261,016	\$37,520,908	\$36,081,751	\$35,786,206
County's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	157.73%	138.03%	140.54%	165.16%	171.61%	169.20%	164.15%
Plan fiduciary net position as a percentage of the total pension liability	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%
<b>CORRECTIONS OFFICER RETIREMENT PLAN</b>							
<b>ADMINISTRATIVE OFFICE OF THE COURTS</b>							
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension (assets) liability (CORP)	3.24%	3.09%	3.13%	3.05%	3.05%	3.12%	3.24%
County's proportionate share of the net pension (assets) liability (CORP)	\$15,453,047	\$13,056,710	\$11,271,192	\$12,727,276	\$ 8,593,425	\$ 7,590,997	\$ 7,259,716
County's covered payroll	\$ 4,250,285	\$ 4,921,870	\$ 3,642,477	\$ 3,458,591	\$ 3,364,379	\$ 3,530,713	\$ 3,481,917
County's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	363.58%	265.28%	309.44%	367.99%	255.42%	215.00%	208.50%
Plan fiduciary net position as a percentage of the total pension liability (CORP)	50.07%	51.99%	53.72%	49.21%	54.81%	57.89%	58.59%

Coconino County  
 Required Supplementary Information  
 Schedule of the County's Proportionate Share of the Net Pension Liability – Cost-Sharing Plans  
 Last Seven Fiscal Years

<b>ELECTED OFFICIALS RETIREMENT PLAN</b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension (assets) liability (EORP)	2.09%	2.15%	2.87%	2.04%	2.04%	1.87%	1.89%
County's proportionate share of the net pension (assets) liability (EORP)	\$14,076,152	\$14,256,046	\$18,107,080	\$25,670,755	\$19,237,196	\$14,583,025	\$12,687,065
State's proportionate share of the net pension liability associated with the County	<u>1,337,826</u>	<u>1,339,921</u>	<u>3,102,531</u>	<u>5,327,843</u>	<u>3,971,984</u>	<u>4,546,380</u>	<u>3,889,972</u>
Total	<u>\$15,413,978</u>	<u>\$15,595,967</u>	<u>\$21,209,611</u>	<u>\$30,998,598</u>	<u>\$23,209,180</u>	<u>\$19,129,405</u>	<u>\$16,577,037</u>
County's covered payroll	\$ 1,561,069	\$ 1,167,250	\$ 1,608,717	\$ 1,652,059	\$ 1,677,173	\$ 1,695,740	\$ 1,740,635
County's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	901.70%	1221.34%	1125.56%	1553.86%	1147.00%	859.98%	728.88%
Plan fiduciary net position as a percentage of the total pension liability (EORP)	29.80%	30.14%	30.36%	19.66%	23.42%	28.32%	31.91%

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

Coconino County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans  
Last Seven Fiscal Years

<b>PSPRS Sheriff</b>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
<b>Total pension liability</b>							
Service cost	\$ 649,698	\$ 703,301	\$ 643,353	\$ 695,574	\$ 530,394	\$ 542,285	\$ 526,940
Interest on the total pension liability	3,694,618	3,522,035	3,366,709	3,104,578	3,072,697	3,045,276	2,499,646
Changes of benefit terms	579,964	-	-	557,123	(136,624)	-	1,149,553
Differences between expected and actual experience in the measurement of the pension liability	-	922,849	647,389	832,928	(158,582)	(519,453)	40,499
Changes of assumptions or other inputs	-	911,318	-	1,779,880	1,542,086	-	5,497,276
Benefit payments, including refunds of employee contributions	(3,107,314)	(2,872,201)	(3,007,952)	(2,676,590)	(2,685,077)	(2,740,615)	(2,801,153)
<b>Net change in total pension liability</b>	<b>1,816,966</b>	<b>3,187,302</b>	<b>1,649,499</b>	<b>4,293,493</b>	<b>2,164,894</b>	<b>327,493</b>	<b>6,912,761</b>
<b>Total pension liability—beginning</b>	<b>51,515,171</b>	<b>48,327,869</b>	<b>46,678,370</b>	<b>42,384,877</b>	<b>40,219,983</b>	<b>39,892,490</b>	<b>32,979,729</b>
<b>Total pension liability—ending (a)</b>	<b>\$ 53,332,137</b>	<b>\$ 51,515,171</b>	<b>\$ 48,327,869</b>	<b>\$ 46,678,370</b>	<b>\$ 42,384,877</b>	<b>\$ 40,219,983</b>	<b>\$ 39,892,490</b>
<b>Plan fiduciary net position</b>							
Contributions—employer	\$ 3,431,722	\$ 12,627,184	\$ 2,212,139	\$ 2,479,462	\$ 12,388,778	\$ 1,798,480	\$ 1,717,418
Contributions—employee	318,447	319,891	328,432	370,548	366,754	451,605	342,096
Net investment income	453,024	1,623,136	1,488,239	2,349,854	59,803	360,105	1,251,743
Benefit payments, including refunds of employee contributions	(3,107,314)	(2,872,201)	(3,007,952)	(2,676,590)	(2,685,077)	(2,740,615)	(2,801,153)
Hall/Parker Settlement	-	-	-	-	-	-	-
Administrative expense	(36,959)	(29,186)	(23,351)	(21,192)	(9,005)	(9,163)	(10,081)
Other changes	4,944	-	31,431	295	(79,223)	37,644	24,720
<b>Net change in plan fiduciary net position</b>	<b>1,063,864</b>	<b>11,668,824</b>	<b>1,028,938</b>	<b>2,502,377</b>	<b>10,042,030</b>	<b>(101,944)</b>	<b>524,743</b>
<b>Plan fiduciary net position—beginning</b>	<b>35,050,432</b>	<b>23,381,608</b>	<b>22,375,834</b>	<b>19,873,457</b>	<b>9,831,427</b>	<b>9,933,371</b>	<b>9,408,628</b>
<b>Plan fiduciary net position—ending (b)</b>	<b>\$ 36,114,296</b>	<b>\$ 35,050,432</b>	<b>\$ 23,404,772</b>	<b>\$ 22,375,834</b>	<b>\$ 19,873,457</b>	<b>\$ 9,831,427</b>	<b>\$ 9,933,371</b>
<b>Net pension (assets) liability—ending (a) - (b)</b>	<b>\$ 17,217,841</b>	<b>\$ 16,464,739</b>	<b>\$ 24,923,097</b>	<b>\$ 24,302,536</b>	<b>\$ 22,511,420</b>	<b>\$ 30,388,556</b>	<b>\$ 29,959,119</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>67.72%</b>	<b>68.04%</b>	<b>48.43%</b>	<b>47.94%</b>	<b>46.89%</b>	<b>24.44%</b>	<b>24.90%</b>
<b>Covered payroll</b>	<b>\$ 5,602,857</b>	<b>\$ 4,021,680</b>	<b>\$ 3,523,747</b>	<b>\$ 3,268,096</b>	<b>\$ 3,198,513</b>	<b>\$ 3,241,732</b>	<b>\$ 3,069,559</b>
<b>Net pension (assets) liability as a percentage of covered payroll</b>	<b>307.30%</b>	<b>409.40%</b>	<b>707.29%</b>	<b>743.63%</b>	<b>703.81%</b>	<b>937.42%</b>	<b>976.01%</b>

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to pension plan schedules.

Coconino County  
Required Supplementary Information  
Schedule of County Pension Contributions  
June 30, 2021

<b>Arizona State Retirement System:</b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Statutorily required contribution	\$ 5,216,595	\$ 5,209,911	\$ 5,001,952	\$ 4,545,898	\$ 4,232,338	\$ 4,071,019	\$ 3,929,303	\$ 3,829,124
County's contributions in relation to the statutorily required contribution	<u>5,216,595</u>	<u>5,209,911</u>	<u>5,001,952</u>	<u>4,545,898</u>	<u>4,232,338</u>	<u>4,071,019</u>	<u>3,929,303</u>	<u>3,829,124</u>
Contribution deficiency (excess)	<u>\$ -</u>							
County's covered payroll	\$ 44,777,639	\$ 45,501,388	\$ 44,740,183	\$ 41,705,479	\$ 39,261,016	\$ 37,520,908	\$ 36,081,751	\$ 35,786,206
Contributions as a percentage of covered payroll	11.65%	11.45%	11.18%	10.90%	10.78%	10.85%	10.89%	10.70%
<b>Corrections Officer Retirement Plan -</b>								
<b>Administrative Office of the Courts</b>								
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Statutorily required contribution	\$ 1,257,881	\$ 1,186,255	\$ 1,205,366	\$ 819,922	\$ 694,485	\$ 642,596	\$ 525,370	\$ 503,137
Contributions in relation to the statutorily required contribution	<u>1,257,881</u>	<u>1,186,255</u>	<u>1,205,366</u>	<u>819,922</u>	<u>694,485</u>	<u>642,596</u>	<u>525,370</u>	<u>503,137</u>
Contribution deficiency (excess)	<u>\$ -</u>							
County's covered payroll	\$ 3,745,923	\$ 4,250,285	\$ 4,921,870	\$ 3,642,477	\$ 3,458,591	\$ 3,364,379	\$ 3,530,713	\$ 3,481,917
Contributions as a percentage of covered payroll	33.58%	27.91%	24.49%	22.51%	20.08%	19.10%	14.88%	14.45%
<b>Elected Officials Retirement Plan</b>								
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Statutorily required contribution	\$ 931,828	\$ 958,965	\$ 717,859	\$ 378,048	\$ 388,234	\$ 394,136	\$ 398,499	\$ 403,131
Contributions in relation to the statutorily required contribution	<u>931,828</u>	<u>958,965</u>	<u>717,859</u>	<u>47,148</u>	<u>388,234</u>	<u>394,136</u>	<u>398,499</u>	<u>403,131</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,618,931	\$ 1,561,069	\$ 1,167,250	\$ 1,608,717	\$ 1,652,059	\$ 1,677,173	\$ 1,695,740	\$ 1,740,635
Contributions as a percentage of covered payroll	57.56%	61.43%	61.50%	2.93%	23.50%	23.50%	23.50%	23.16%

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed

See accompanying notes to pension plan schedules.

Coconino County  
Required Supplementary Information  
Schedule of County Pension Contributions  
June 30, 2021

<b>PSPRS Sheriff</b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Actuarially determined contribution	\$ 1,608,732	\$ 3,490,580	\$ 2,631,788	\$ 2,179,438	\$ 2,380,481	\$ 2,403,682	\$ 1,819,260	\$ 1,717,418
County's contributions in relation to the actuarially determined contribution	21,045,807	3,490,580	12,631,788	2,229,486	2,380,481	12,403,682	1,819,260	1,717,418
Contribution deficiency (excess)	\$ (19,437,075)	\$ -	\$ (10,000,000)	\$ (50,048)	\$ -	\$ (10,000,000)	\$ -	\$ -
County's covered payroll	\$ 4,006,804	\$ 5,602,857	\$ 4,021,680	\$ 3,523,747	\$ 3,268,096	\$ 3,198,513	\$ 3,241,732	\$ 3,069,559
Contributions as a percentage of covered payroll	40.15%	62.30%	314.09%	63.27%	72.84%	387.80%	56.12%	55.95%

NOTES: 1) The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

2) During the fiscal year ended June 30, 2021, the County made excess contributions to the Public Safety Retirement System. The excess contributions were funded by the issuance of Pledged Revenue Obligation Bonds. Excess contributions were also made during the fiscal year ended June 30, 2019 and June 30, 2016.

See accompanying notes to pension plan schedules.

Coconino County  
 Required Supplementary Information  
 Notes to Pension Plan Schedules  
 June 30, 2021

**NOTE 1 - ACTUARIALLY DETERMINED CONTRIBUTION RATES**

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirement are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2019 actuarial valuation	17 years for unfunded actuarial accrued liability, 19 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Coconino County  
Required Supplementary Information  
Notes to Pension Plan Schedules  
June 30, 2021

**NOTE 2 - FACTORS THAT AFFECT TRENDS**

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes increased the PSPRS and CORP-AOC-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Coconino County  
Required Supplementary Information  
Schedule of Changes in the County's Total OPEB Liability and Related Ratios  
Northern Arizona Public Employees Benefit Trust  
Last Four Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
<b>Total OPEB liability</b>				
Service cost	\$ 905,783	\$ 685,046	\$ 821,651	\$ 582,667
Interest	387,669	417,601	393,741	269,575
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	(1,202,669)	-	(515,811)
Changes of assumptions or other inputs	374,844	539,759	(855,833)	1,458,740
Benefit payments	(308,084)	(441,752)	(419,409)	(569,744)
<b>Net change in total OPEB liability</b>	1,360,212	(2,015)	(59,850)	1,225,427
<b>Total OPEB liability—beginning</b>	10,324,541	10,326,556	10,386,406	9,160,979
<b>Total OPEB liability—ending</b>	<u>\$11,684,753</u>	<u>\$10,324,541</u>	<u>\$10,326,556</u>	<u>\$10,386,406</u>
<b>Covered-employee payroll</b>	\$57,058,884	\$48,844,666	\$49,068,073	\$47,871,291
<b>Total OPEB liability as a percentage of covered-employee</b>	20.48%	21.14%	21.05%	21.70%

NOTE: The OPEB schedule in the required supplementary information is intended to show information for ten years, and additional information will be displayed as it becomes available.

Other Supplementary Information:  
Combining and Individual Fund Statements and Schedules  
Nonmajor Governmental Funds

Coconino County  
Listing of Nonmajor Governmental Funds  
Year Ended June 30, 2021

**Special Revenue Funds**

Adult Probation Grants and Fees – accounts for various Adult Probation programs provided by a combination of grants and fees.

Assessor Storage and Retrieval – accounts for the collection and use of a special recording surcharge, not to exceed four dollars, to be used to convert the assessor’s property information and storage retrieval system to micrographics or computer automation, as established by A.R.S. 11-269.06.

Clerk of the Superior Court Grants and Fees – accounts for various Clerk of the Court programs provided by a combination of grants and fees.

Community Development Grants and Fees – accounts for various Community Development programs provided by a combination of grants and fees.

Conciliation Court – this program provides a means for the reconciliation of spouses and the amicable settlement of domestic and family controversies. This program is funded by fees collected under A.R.S. 25-381.

County Attorney Grants and Fees – accounts for various County Attorney programs funded by a combination of fees, grants and forfeiture. Programs included Anti-Racketeering, Attorney Enhancement and Victim Rights.

County Improvement Districts – Special Revenue – accounts for the operation of various Road Maintenance Districts.

County Library District – accounts for the provision and maintenance of libraries and library services through the County. Funded by a secondary property tax levy.

COVID Support Grants – Accounts for funds provided to the County for use in addressing COVID-19 impacts that are in addition to those grants managed by the Public Health Services District. This includes court system support for remote technology and grants to support public safety payroll.

Emergency Services Grants – accounts for various federal and state grants that fund purchases of equipment and disaster planning and training.

Facilities Grants and Fees – accounts for building upgrades for energy efficiency and conservation projects.

Flood Control District Fund – accounts for flood control services that are funded by a \$0.2280 per \$100 of assessed valuation property tax.

Coconino County  
Listing of Nonmajor Governmental Funds  
Year Ended June 30, 2021

Health and Human Services Grants and Fees – accounts for various federal and state employment grants and public assistance programs provided by a combination of grants and fees.

Inmate Welfare – accounts for funds held in trust for the benefit and welfare of inmates, established under A.R.S. 31-121. Revenues are derived from sales of commissary items to inmates and payphone usage.

Jail Enhancement – accounts for state funds established under A.R.S. 41-2401.D.9. to be used to enhance county jail facilities and operations.

Justice Courts Grants and Fees – accounts for various Justice Court programs provided by a combination of grants and fees.

Juvenile Court Grants and Fees – accounts for various Juvenile Probation programs, including Juvenile Court, provided by a combination of grants and fees.

Legal Defender Grants and Fees – accounts for various Legal Defender programs provided by a combination of grants and fees.

Parks and Recreation Grants and Fees – accounts for various parks programs funded by federal and state grants, fees and General Fund transfers. These programs include the County Fair and the County Horse Races.

Public Defender Grants and Fees – accounts for various Public Defender programs provided by a combination of grants and fees.

Recorder Grants and Fees – accounts for various Recorder programs including the storage and retrieval fee funds, and elections support grants.

School Superintendent Grants and Fees – accounts for various Schools programs, including the Accommodation School, provided by a combination of grants and fees.

Sheriff Grants and Fees – accounts for various Sheriff programs provided by a combination of grants and fees.

Solid Waste – accounts for the costs of providing solid waste services, including the operation of transfer stations and payments for the use of the City of Flagstaff landfill. Funded by a combination of grants, fees and General Fund transfers.

Superior Court Grants and Fees – accounts for various Superior Court programs provided by a combination of grants and fees.

Coconino County  
Listing of Nonmajor Governmental Funds  
Year Ended June 30, 2021

Taxpayer Information Fund – accounts for fees collected by the County Treasurer, established by A.R.S. 11-495, to be used to upgrade an automated taxpayer information system.

Other Special Revenue Funds – accounts for other small grants and fees.

**Debt Service Fund**

County Improvement Districts – Debt Service – accounts for special assessment collected for the payment of principal and interest on the revenue bonds issued for special assessment bonds issued by various county improvement districts, or National Forest Fees loans, for road improvements.

**Capital Projects Funds**

Accommodation School – accounts for various grants used to fund capital improvements for the Accommodation School.

County Improvement Districts – Capital Projects – accounts for the construction of road improvements in various county improvement districts, funded by special assessment bonds, assessment payments by benefiting property owners and National Forest Fees contributions or loans.

Other Capital Projects Funds – accounts for other small capital projects funded by fees, grants and transfers from the General Fund.

Parks and Open Spaces Tax Projects Fund – accounts for parks and open space acquisitions and improvements that are funded by collections from a one-eighth cent sales tax and grants. Collections from the one-eighth cent sales tax ceased after September 2014.

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	Adult Probation Grants and Fees	Assessor Storage and Retrieval	Clerk of the Superior Court Grants and Fees
<b>ASSETS</b>			
Cash and cash equivalents	\$ 496,472	\$ -	\$ 80
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	903	-	49
Due from other funds	31,541	29,397	11,164
Due from other governments	-	-	1,461
Prepaid items	1,895	-	-
Total assets	<u>530,811</u>	<u>29,397</u>	<u>12,754</u>
<b>LIABILITIES</b>			
Accounts payable	43,289	-	-
Accrued payroll and employee benefits	52,459	-	1,326
Due to other funds	11,387	17,925	29,098
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>107,135</u>	<u>17,925</u>	<u>30,424</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities and deferred inflows of resources	 <u>107,135</u>	 <u>17,925</u>	 <u>30,424</u>
<b>FUND BALANCES</b>			
Nonspendable	1,895	-	-
Restricted	421,781	11,472	-
Unassigned	-	-	(17,670)
Total fund balances	<u>423,676</u>	<u>11,472</u>	<u>(17,670)</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 530,811</u>	 <u>\$ 29,397</u>	 <u>\$ 12,754</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2021

	Special Revenue		
	Community Development Grants & Fees	Conciliation Court	County Attorney Grants and Fees
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 52,468	\$ 1,348,277
Investments	-	-	499,073
Cash and investments held by trustee	-	-	42,841
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	-	69	1,579
Due from other funds	-	-	64,143
Due from other governments	75,028	7,824	60,653
Prepaid items	-	-	-
Total assets	<u>75,028</u>	<u>60,361</u>	<u>2,016,566</u>
<b>LIABILITIES</b>			
Accounts payable	29,763	700	328
Accrued payroll and employee benefits	-	545	4,707
Due to other funds	45,265	-	425
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>75,028</u>	<u>1,245</u>	<u>5,460</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities and deferred inflows of resources	 <u>75,028</u>	 <u>1,245</u>	 <u>5,460</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	59,116	2,011,106
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>59,116</u>	<u>2,011,106</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 75,028</u>	 <u>\$ 60,361</u>	 <u>\$ 2,016,566</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	County Improvement Districts-Special Revenue	County Library District	COVID Support Grants
<b>ASSETS</b>			
Cash and cash equivalents	\$ 28,579	\$ 228,652	\$ -
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	202	158,236	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	39	257	-
Due from other funds	-	-	10,851
Due from other governments	-	-	61,483
Prepaid items	-	-	-
Total assets	<u>28,820</u>	<u>387,145</u>	<u>72,334</u>
<b>LIABILITIES</b>			
Accounts payable	792	-	11
Accrued payroll and employee benefits	-	-	-
Due to other funds	-	-	72,323
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>792</u>	<u>-</u>	<u>72,334</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	202	118,549	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	41,131
Total deferred inflow of resources	<u>202</u>	<u>118,549</u>	<u>41,131</u>
 Total liabilities and deferred inflows of resources	 <u>994</u>	 <u>118,549</u>	 <u>113,465</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	27,826	268,596	-
Unassigned	-	-	(41,131)
Total fund balances	<u>27,826</u>	<u>268,596</u>	<u>(41,131)</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 28,820</u>	 <u>\$ 387,145</u>	 <u>\$ 72,334</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	Emergency Services Grants	Facilities Grants and Fees	Flood Control District Fund
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 26,626	\$ 1,097,487
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	112,339
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	-	-	1,583
Due from other funds	182,828	-	19,969
Due from other governments	-	-	55,000
Prepaid items	-	-	1,223
Total assets	<u>182,828</u>	<u>26,626</u>	<u>1,287,601</u>
<b>LIABILITIES</b>			
Accounts payable	2,321	-	702,062
Accrued payroll and employee benefits	4,992	-	5,895
Due to other funds	183,552	-	40,152
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>190,865</u>	<u>-</u>	<u>748,109</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	81,369
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>81,369</u>
 Total liabilities and deferred inflows of resources	 <u>190,865</u>	 <u>-</u>	 <u>829,478</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	1,223
Restricted	-	26,626	456,900
Unassigned	(8,037)	-	-
Total fund balances	<u>(8,037)</u>	<u>26,626</u>	<u>458,123</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 182,828</u>	 <u>\$ 26,626</u>	 <u>\$ 1,287,601</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	Health and Human Services Grants and Fees	Inmate Welfare	Jail Enhancement
<b>ASSETS</b>			
Cash and cash equivalents	\$ 323	\$ 522,269	\$ 248,088
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	11,203	14,571	-
Special assessments	-	-	-
Accrued interest	201	651	321
Due from other funds	1,046,849	30	46
Due from other governments	648,726	-	23,053
Prepaid items	41,674	-	395
Total assets	<u>1,748,976</u>	<u>537,521</u>	<u>271,903</u>
<b>LIABILITIES</b>			
Accounts payable	156,621	232	20,914
Accrued payroll and employee benefits	20,930	1,771	-
Due to other funds	1,308,024	-	-
Deposits held for others	82,903	-	-
Unearned revenues	-	-	-
Total liabilities	<u>1,568,478</u>	<u>2,003</u>	<u>20,914</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,568,478</u>	<u>2,003</u>	<u>20,914</u>
<b>FUND BALANCES</b>			
Nonspendable	41,674	-	395
Restricted	138,824	535,518	250,594
Unassigned	-	-	-
Total fund balances	<u>180,498</u>	<u>535,518</u>	<u>250,989</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,748,976</u>	<u>\$ 537,521</u>	<u>\$ 271,903</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	Justice Courts Grants and Fees	Juvenile Court Grants and Fees	Legal Defender Grants and Fees
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,496,852	\$ 762,310	\$ 182,394
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	1,920	1,299	37
Due from other funds	(5,942)	102,661	5,942
Due from other governments	840	10,136	(62,222)
Prepaid items	-	-	-
Total assets	<u>1,493,670</u>	<u>876,406</u>	<u>126,151</u>
<b>LIABILITIES</b>			
Accounts payable	49,070	215,718	(119)
Accrued payroll and employee benefits	2,444	25,302	747
Due to other funds	282,085	1,325	5,942
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>333,599</u>	<u>242,345</u>	<u>6,570</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities and deferred inflows of resources	 <u>333,599</u>	 <u>242,345</u>	 <u>6,570</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,160,071	634,061	119,581
Unassigned	-	-	-
Total fund balances	<u>1,160,071</u>	<u>634,061</u>	<u>119,581</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,493,670</u>	 <u>\$ 876,406</u>	 <u>\$ 126,151</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Special Revenue		
	Other Special Revenue Funds	Parks and Recreation Grants and Fees	Public Defender Grants and Fees
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 1,249,399	\$ 61,282
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	-	125,953	-
Special assessments	-	-	-
Accrued interest	-	1,678	81
Due from other funds	2,652	143,697	53,498
Due from other governments	-	4,953	109,664
Prepaid items	-	-	8,867
Total assets	<u>2,652</u>	<u>1,525,680</u>	<u>233,392</u>
<b>LIABILITIES</b>			
Accounts payable	-	163,257	-
Accrued payroll and employee benefits	-	1,715	263
Due to other funds	239	7,135	53,571
Deposits held for others	-	400	-
Unearned revenues	-	5,125	-
Total liabilities	<u>239</u>	<u>177,632</u>	<u>53,834</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>239</u>	<u>177,632</u>	<u>53,834</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	8,867
Restricted	2,413	1,348,048	170,691
Unassigned	-	-	-
Total fund balances	<u>2,413</u>	<u>1,348,048</u>	<u>179,558</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,652</u>	<u>\$ 1,525,680</u>	<u>\$ 233,392</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2021

	Special Revenue		
	Recorder Grants and Fees	School Superintendent Grants and Fees	Sheriff Grants and Fees
<b>ASSETS</b>			
Cash and cash equivalents	\$ 976,277	\$ 4,646,776	\$ 196,299
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	23,747	11,404	-
Special assessments	-	-	-
Accrued interest	1,099	923	191
Due from other funds	6,674	145,296	30,070
Due from other governments	-	161,707	70,384
Prepaid items	-	-	-
Total assets	<u>1,007,797</u>	<u>4,966,106</u>	<u>296,944</u>
<b>LIABILITIES</b>			
Accounts payable	90,107	56,857	6,055
Accrued payroll and employee benefits	158	6,496	4,265
Due to other funds	59,309	25	18,184
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>149,574</u>	<u>63,378</u>	<u>28,504</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities and deferred inflows of resources	 <u>149,574</u>	 <u>63,378</u>	 <u>28,504</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	858,223	4,902,728	268,440
Unassigned	-	-	-
Total fund balances	<u>858,223</u>	<u>4,902,728</u>	<u>268,440</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,007,797</u>	 <u>\$ 4,966,106</u>	 <u>\$ 296,944</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2021

	Special Revenue		
	Solid Waste	Superior Court Grants and Fees	Taxpayer Information Fund
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 519,759	\$ 139,358
Investments	-	-	-
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	-
Accounts	-	798	-
Special assessments	-	-	-
Accrued interest	-	701	184
Due from other funds	160,019	342,413	-
Due from other governments	77,904	4,568	-
Prepaid items	-	14,947	-
Total assets	<u>237,923</u>	<u>883,186</u>	<u>139,542</u>
<b>LIABILITIES</b>			
Accounts payable	72,813	76,636	-
Accrued payroll and employee benefits	1,000	4,718	-
Due to other funds	164,110	11,326	-
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>237,923</u>	<u>92,680</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>237,923</u>	<u>92,680</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	14,947	-
Restricted	-	775,559	139,542
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>790,506</u>	<u>139,542</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 237,923</u>	<u>\$ 883,186</u>	<u>\$ 139,542</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2021

	Debt Service	Capital Projects	
	County Improvement Districts - Debt Services	Accommodation School	Other Capital Projects Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 90	\$ 210,007	\$ 2,836,963
Investments	-	-	72,014
Cash and investments held by trustee	-	-	-
Receivables (net of allowances for uncollectibles)			
Property taxes	-	-	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	57	-	3,760
Due from other funds	-	-	51,048
Due from other governments	-	-	-
Prepaid items	-	-	-
Total assets	<u>147</u>	<u>210,007</u>	<u>2,957,711</u>
<b>LIABILITIES</b>			
Accounts payable	-	-	32,803
Accrued payroll and employee benefits	-	-	-
Due to other funds	59,286	-	-
Deposits held for others	-	-	-
Unearned revenues	-	-	-
Total liabilities	<u>59,286</u>	<u>-</u>	<u>32,803</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities and deferred inflows of resources	 <u>59,286</u>	 <u>-</u>	 <u>32,803</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	210,007	2,930,982
Unassigned	(59,139)	-	-
Total fund balances	<u>(59,139)</u>	<u>210,007</u>	<u>2,930,982</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 147</u>	 <u>\$ 210,007</u>	 <u>\$ 2,963,785</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2021

	Capital Projects		Total Nonmajor Governmental Funds
	Parks and Open Spaces Tax Projects Fund	County Improvement Districts-Capital Projects	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,620,731	\$ 334,217	\$ 19,282,035
Investments	-	-	571,087
Cash and investments held by trustee	-	-	42,841
Receivables (net of allowances for uncollectibles)	-	-	-
Property taxes	-	-	270,777
Accounts	-	-	187,676
Special assessments	-	-	-
Accrued interest	2,145	549	20,276
Due from other funds	43,465	-	2,478,311
Due from other governments	852	-	1,312,014
Prepaid items	-	-	69,001
Total assets	<u>1,667,193</u>	<u>334,766</u>	<u>24,234,018</u>
<b>LIABILITIES</b>			
Accounts payable	328,335	-	2,048,565
Accrued payroll and employee benefits	-	-	139,733
Due to other funds	81,479	-	2,452,167
Deposits held for others	-	-	83,303
Unearned revenues	-	-	5,125
Total liabilities	<u>409,814</u>	<u>-</u>	<u>4,728,893</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	200,120
Unavailable revenue - special assessments	-	-	-
Unavailable revenue - intergovernmental	-	-	41,131
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>241,251</u>
 Total liabilities and deferred inflows of resources	 <u>409,814</u>	 <u>-</u>	 <u>4,970,144</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	69,001
Restricted	1,257,379	334,766	19,320,850
Unassigned	-	-	(125,977)
Total fund balances	<u>1,257,379</u>	<u>334,766</u>	<u>19,263,874</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,667,193</u>	 <u>\$ 334,766</u>	 <u>\$ 24,234,018</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Probation Grants and Fees	Assessor Storage and Retrieval	Superior Court Grants and Fees
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	4,275
Intergovernmental	2,617,083	-	11,250
Charges for services	507,073	-	57,163
Investment earnings	(1,195)	-	(275)
Contributions	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>3,122,961</u>	<u>-</u>	<u>72,413</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	23,359	141,938
Public Safety	3,159,396	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>3,159,396</u>	<u>23,359</u>	<u>141,938</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,435)</u>	<u>(23,359)</u>	<u>(69,525)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	30,464	29,397	10,135
Transfers out	-	-	-
Total other financing sources (uses)	<u>30,464</u>	<u>29,397</u>	<u>10,135</u>
Net change in fund balances	(5,971)	6,038	(59,390)
Fund balances, beginning	429,647	5,434	41,720
Fund balances, ending	<u>\$ 423,676</u>	<u>\$ 11,472</u>	<u>\$ (17,670)</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Community Development Grants & Fees	Conciliation Court	County Attorney Grants and Fees
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	580,538
Intergovernmental	75,028	11,283	509,368
Charges for services	-	44,673	23,723
Investment earnings	-	3	2,565
Contributions	-	-	-
Miscellaneous	-	4,500	-
Total revenues	<u>75,028</u>	<u>60,459</u>	<u>1,116,194</u>
<b>EXPENDITURES</b>			
Current:			
General government	75,028	57,961	626,083
Public Safety	-	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>75,028</u>	<u>57,961</u>	<u>626,083</u>
Excess (deficiency) of revenues over (under) expenditures	-	2,498	490,111
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	-	-	64,143
Transfers out	-	-	(2,500)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>61,643</u>
Net change in fund balances	-	2,498	551,754
Fund balances, beginning	-	56,618	1,459,352
Fund balances, ending	<u>-</u>	<u>59,116</u>	<u>2,011,106</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 2021

	Special Revenue		
	Improvement Districts-Special Revenue	County Library District	COVID Support Grants
<b>REVENUES</b>			
Property taxes	\$ -	\$ 4,896,887	\$ -
County sales taxes	-	-	-
Special assessments	12,931	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	-
Intergovernmental	-	-	281,686
Charges for services	-	-	-
Investment earnings	(4)	2,324	-
Contributions	-	148,645	-
Miscellaneous	-	-	-
Total revenues	<u>12,927</u>	<u>5,047,856</u>	<u>281,686</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	252,266
Public Safety	-	-	70,551
Highways and streets	-	-	-
Sanitation	9,475	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	4,810,194	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>9,475</u>	<u>4,810,194</u>	<u>322,817</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,452</u>	<u>237,662</u>	<u>(41,131)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(122,179)	-
Total other financing sources (uses)	<u>-</u>	<u>(122,179)</u>	<u>-</u>
Net change in fund balances	3,452	115,483	(41,131)
Fund balances, beginning	24,374	153,113	-
Fund balances, ending	<u>\$ 27,826</u>	<u>\$ 268,596</u>	<u>\$ (41,131)</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Emergency Services	Facilities Grants and Fees	Flood Control District Fund
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ 3,840,893
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	13,772
Fees, fines, and forfeits	-	-	-
Intergovernmental	227,253	-	55,000
Charges for services	3,701	-	-
Investment earnings	-	-	2,246
Contributions	-	-	10,144
Miscellaneous	-	-	-
Total revenues	<u>230,954</u>	<u>-</u>	<u>3,922,055</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public Safety	406,037	-	4,040,909
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>406,037</u>	<u>-</u>	<u>4,040,909</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(175,083)</u>	<u>-</u>	<u>(118,854)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	182,811	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>182,811</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7,728	-	(118,854)
Fund balances, beginning	(15,765)	26,626	576,977
Fund balances, ending	<u>\$ (8,037)</u>	<u>\$ 26,626</u>	<u>\$ 458,123</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Health and Human Services Grants and Fees	Inmate Welfare	Jail Enhancement
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	-
Intergovernmental	2,428,458	-	185,884
Charges for services	3,491	114,696	-
Investment earnings	(246)	463	315
Contributions	127,335	-	-
Miscellaneous	6,000	140,954	-
Total revenues	<u>2,565,038</u>	<u>256,113</u>	<u>186,199</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public Safety	-	179,496	170,742
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	3,550,251	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>3,550,251</u>	<u>179,496</u>	<u>170,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(985,213)</u>	<u>76,617</u>	<u>15,457</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	6,769	-	-
Transfers in	1,044,799	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>1,051,568</u>	<u>-</u>	<u>-</u>
Net change in fund balances	66,355	76,617	15,457
Fund balances, beginning	114,143	458,901	235,532
Fund balances, ending	<u>\$ 180,498</u>	<u>\$ 535,518</u>	<u>\$ 250,989</u>

Coconino County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 2021

	Special Revenue		
	Justice Courts Grants and Fees	Juvenile Court Grants and Fees	Legal Defender Grants and Fees
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	50,022	-	-
Intergovernmental	9,358	2,817,725	136,227
Charges for services	601,282	34,190	-
Investment earnings	(2,062)	(1,032)	40
Contributions	-	-	-
Miscellaneous	-	416	-
Total revenues	<u>658,600</u>	<u>2,851,299</u>	<u>136,267</u>
<b>EXPENDITURES</b>			
Current:			
General government	370,435	-	25,670
Public Safety	-	2,902,569	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:			
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:			
Total expenditures	<u>370,435</u>	<u>2,902,569</u>	<u>25,670</u>
Excess (deficiency) of revenues over (under) expenditures	<u>288,165</u>	<u>(51,270)</u>	<u>110,597</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	-	21,290	5,942
Transfers out	<u>(288,027)</u>	<u>-</u>	<u>(5,942)</u>
Total other financing sources (uses)	<u>(288,027)</u>	<u>21,290</u>	<u>-</u>
Net change in fund balances	138	(29,980)	110,597
Fund balances, beginning	1,159,933	664,041	8,984
Fund balances, ending	<u>\$ 1,160,071</u>	<u>\$ 634,061</u>	<u>\$ 119,581</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Other Special Revenue Funds	Recreation Grants and Fees	Defender Grants and Fees
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	-
Intergovernmental	-	736,221	181,717
Charges for services	-	330,564	-
Investment earnings	-	3,780	80
Contributions	-	-	-
Miscellaneous	-	1,000	-
Total revenues	<u>-</u>	<u>1,071,565</u>	<u>181,797</u>
<b>EXPENDITURES</b>			
Current:			
General government	2,651	-	40,635
Public Safety	-	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	420,126	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>2,651</u>	<u>420,126</u>	<u>40,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,651)</u>	<u>651,439</u>	<u>141,162</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	2,652	143,697	53,481
Transfers out	-	(51,809)	(53,481)
Total other financing sources (uses)	<u>2,652</u>	<u>91,888</u>	<u>-</u>
Net change in fund balances	1	743,327	141,162
Fund balances, beginning	2,412	604,721	38,396
Fund balances, ending	<u>\$ 2,413</u>	<u>\$ 1,348,048</u>	<u>\$ 179,558</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Recorder	School	Sheriff Grants
	Grants and Fees	Grants and Fees	and Fees
<b>REVENUES</b>			
Property taxes	\$ -	\$ 1	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	-	-
Intergovernmental	161,476	3,008,223	571,456
Charges for services	172,418	162,845	73,154
Investment earnings	(1,521)	23,633	(448)
Contributions	524,585	22,830	-
Miscellaneous	-	228,022	-
Total revenues	<u>856,958</u>	<u>3,445,554</u>	<u>644,162</u>
<b>EXPENDITURES</b>			
Current:			
General government	615,344	-	-
Public Safety	-	-	533,878
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	3,232,719	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>615,344</u>	<u>3,232,719</u>	<u>533,878</u>
Excess (deficiency) of revenues over (under) expenditures	<u>241,614</u>	<u>212,835</u>	<u>110,284</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	-	-	19,960
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>19,960</u>
Net change in fund balances	\$ 241,614	\$ 212,835	\$ 130,244
Fund balances, beginning	\$ 616,609	\$ 4,689,893	\$ 138,196
Fund balances, ending	<u>\$ 858,223</u>	<u>\$ 4,902,728</u>	<u>\$ 268,440</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Special Revenue		
	Solid Waste	Superior Court Grants and Fees	Taxpayer Information Fund
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Fees, fines, and forfeits	-	29,857	-
Intergovernmental	251,515	242,620	-
Charges for services	45,229	213,515	23,465
Investment earnings	-	610	16
Contributions	-	2,250	-
Miscellaneous	-	884	-
Total revenues	<u>296,744</u>	<u>489,736</u>	<u>23,481</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	888,119	(2)
Public Safety	-	-	-
Highways and streets	-	-	-
Sanitation	456,697	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	-	-
Total expenditures	<u>456,697</u>	<u>888,119</u>	<u>(2)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(159,953)</u>	<u>(398,383)</u>	<u>23,483</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	159,953	450,946	-
Transfers out	-	(10,135)	-
Total other financing sources (uses)	<u>159,953</u>	<u>440,811</u>	<u>-</u>
Net change in fund balances	-	\$ 42,428	\$ 23,483
Fund balances, beginning	-	\$ 748,078	\$ 116,059
Fund balances, ending	<u>\$ -</u>	<u>\$ 790,506</u>	<u>\$ 139,542</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Debt Service	Capital Projects	
	County Improvement Districts - Debt Services	Accommodation School	Other Capital Projects Funds
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
County sales taxes	-	-	-
Special assessments	-	-	-
Licenses and permits	-	-	26,000
Fees, fines, and forfeits	-	-	-
Intergovernmental	-	73,039	-
Charges for services	-	-	-
Investment earnings	(345)	1,497	(1,874)
Contributions	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>(345)</u>	<u>74,536</u>	<u>24,126</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public Safety	-	-	-
Highways and streets	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Debt Service:			
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	-	57,723	63,587
Total expenditures	<u>-</u>	<u>57,723</u>	<u>63,587</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(345)</u>	<u>16,813</u>	<u>(39,461)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	-
Transfers in	-	-	30,108
Transfers out	<u>(96,617)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(96,617)</u>	<u>-</u>	<u>30,108</u>
Net change in fund balances	(96,962)	16,813	(9,353)
Fund balances, beginning	37,823	193,194	2,940,335
Fund balances, ending	<u>(59,139)</u>	<u>210,007</u>	<u>2,930,982</u>

Coconino County  
 Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended June 30, 2021

	Capital Projects		Total Nonmajor Governmental Funds
	Capital Projects - Parks and Open Spaces Tax Projects Fund	County Improvement Districts - Capital Projects	
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ 8,737,781
County sales taxes	2,588	-	2,588
Special assessments	-	-	12,931
Licenses and permits	-	-	39,772
Fees, fines, and forfeits	-	-	664,692
Intergovernmental	399,295	-	14,991,165
Charges for services	-	-	2,411,182
Investment earnings	(10,599)	(416)	17,555
Contributions	-	-	835,789
Miscellaneous	892	-	382,668
Total revenues	<u>392,176</u>	<u>(416)</u>	<u>28,096,123</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	3,119,487
Public Safety	-	-	11,463,578
Highways and streets	-	-	-
Sanitation	-	-	466,172
Health	-	-	-
Welfare	-	-	3,550,251
Culture and recreation	-	-	5,230,320
Education	-	-	3,232,719
Debt Service:	-	-	-
Interest and other charges	-	-	-
Bond issuance costs	-	-	-
Capital Outlay:	<u>2,536,019</u>	<u>(2)</u>	<u>2,657,327</u>
Total expenditures	<u>2,536,019</u>	<u>(2)</u>	<u>29,719,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,143,843)</u>	<u>(414)</u>	<u>(1,623,731)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	6,769
Transfers in	5,657	-	2,255,435
Transfers out	(81,479)	-	(712,169)
Total other financing sources (uses)	<u>(75,822)</u>	<u>-</u>	<u>1,550,035</u>
Net change in fund balances	(2,219,665)	(414)	(73,696)
Fund balances, beginning	3,477,044	335,180	19,337,570
Fund balances, ending	<u>1,257,379</u>	<u>334,766</u>	<u>19,263,874</u>

Other Supplementary Information:  
Budgetary Comparison Schedules  
Nonmajor Governmental Funds Schedules of Revenues, Expenditures, and  
Changes in Fund Balances – Budget and Actual

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Adult Probation Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$2,448,443	\$2,448,443	\$ 2,617,083	\$ 168,640
Charges for services	668,300	668,300	507,073	(161,227)
Investment earnings	11,300	11,300	(1,195)	(12,495)
Total revenues	<u>3,128,043</u>	<u>3,128,043</u>	<u>3,122,961</u>	<u>(5,082)</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	3,584,507	3,584,507	3,159,396	425,111
Total expenditures	<u>3,584,507</u>	<u>3,584,507</u>	<u>3,159,396</u>	<u>425,111</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(456,464)</u>	<u>(456,464)</u>	<u>(36,435)</u>	<u>420,029</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	286,502	286,502	30,464	(256,038)
Total other financing sources (uses)	<u>286,502</u>	<u>286,502</u>	<u>30,464</u>	<u>(256,038)</u>
Net change in fund balances	(169,962)	(169,962)	(5,971)	163,991
Fund balances, beginning	429,647	429,647	429,647	-
Fund balances, ending	<u>\$ 259,685</u>	<u>\$ 259,685</u>	<u>\$ 423,676</u>	<u>\$ 163,991</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Assessor Storage and Retrieval  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES</b>				
Current:				
General government	\$16,260	\$16,260	\$23,359	\$ (7,099)
Total expenditures	<u>16,260</u>	<u>16,260</u>	<u>23,359</u>	<u>(7,099)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,260)</u>	<u>(16,260)</u>	<u>(23,359)</u>	<u>(7,099)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	<u>26,260</u>	<u>26,260</u>	<u>29,397</u>	<u>3,137</u>
Total other financing sources (uses)	<u>26,260</u>	<u>26,260</u>	<u>29,397</u>	<u>3,137</u>
Net change in fund balances	10,000	10,000	6,038	(3,962)
Fund balances, beginning	<u>5,434</u>	<u>5,434</u>	<u>5,434</u>	<u>-</u>
Fund balances, ending	<u><u>\$15,434</u></u>	<u><u>\$15,434</u></u>	<u><u>\$11,472</u></u>	<u><u>\$ (3,962)</u></u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Clerk of the Superior Court Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Fees, fines, and forfeits	\$ -	\$ -	\$ 4,275	\$ 4,275
Intergovernmental	15,000	15,000	11,250	(3,750)
Charges for services	58,300	58,300	57,163	(1,137)
Investment earnings	<u>1,810</u>	<u>1,810</u>	<u>(275)</u>	<u>(2,085)</u>
Total revenues	<u>75,110</u>	<u>75,110</u>	<u>72,413</u>	<u>(2,697)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>112,970</u>	<u>112,970</u>	<u>141,938</u>	<u>(28,968)</u>
Total expenditures	<u>112,970</u>	<u>112,970</u>	<u>141,938</u>	<u>(28,968)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(37,860)</u>	<u>(37,860)</u>	<u>(69,525)</u>	<u>(31,665)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>10,135</u>	<u>10,135</u>	<u>10,135</u>	<u>-</u>
Total other financing sources (uses)	<u>10,135</u>	<u>10,135</u>	<u>10,135</u>	<u>-</u>
Net change in fund balances	(27,725)	(27,725)	(59,390)	(31,665)
Fund balances, beginning	<u>41,720</u>	<u>41,720</u>	<u>41,720</u>	<u>-</u>
Fund balances, ending	<u>\$13,995</u>	<u>\$13,995</u>	<u>\$(17,670)</u>	<u>\$ (31,665)</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Conciliation Court  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$12,000	\$12,000	\$11,283	\$ (717)
Charges for services	50,500	50,500	44,673	(5,827)
Investment earnings	250	250	3	(247)
Miscellaneous	6,500	6,500	4,500	(2,000)
Total revenues	<u>69,250</u>	<u>69,250</u>	<u>60,459</u>	<u>(8,791)</u>
<b>EXPENDITURES</b>				
Current:				
General government	68,669	68,669	57,961	10,708
Total expenditures	<u>68,669</u>	<u>68,669</u>	<u>57,961</u>	<u>10,708</u>
Excess (deficiency) of revenues over (under) expenditures	<u>581</u>	<u>581</u>	<u>2,498</u>	<u>1,917</u>
Net change in fund balances	581	581	2,498	1,917
Fund balances, beginning	<u>56,618</u>	<u>56,618</u>	<u>56,618</u>	<u>-</u>
Fund balances, ending	<u>\$57,199</u>	<u>\$57,199</u>	<u>\$59,116</u>	<u>\$ 1,917</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
County Attorney Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Fees, fines, and forfeits	\$ 500,000	\$ -	\$ 580,538	\$ 580,538
Intergovernmental	501,026	501,026	509,368	8,342
Charges for services	20,400	20,400	23,723	3,323
Investment earnings	13,000	13,000	2,565	(10,435)
Total revenues	<u>1,034,426</u>	<u>534,426</u>	<u>1,116,194</u>	<u>581,769</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>1,167,072</u>	<u>1,167,072</u>	<u>626,083</u>	<u>540,989</u>
Total expenditures	<u>1,167,072</u>	<u>1,167,072</u>	<u>626,083</u>	<u>540,989</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(132,646)</u>	<u>(632,646)</u>	<u>490,111</u>	<u>1,122,757</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	84,644	84,644	64,143	(20,501)
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(2,500)</u>	<u>17,500</u>
Total other financing sources (uses)	<u>64,644</u>	<u>64,644</u>	<u>61,643</u>	<u>(3,001)</u>
Net change in fund balances	(68,002)	(568,002)	551,754	1,119,756
Fund balances, beginning	<u>1,459,352</u>	<u>1,459,352</u>	<u>1,459,352</u>	<u>-</u>
Fund balances, ending	<u>\$1,391,350</u>	<u>\$ 891,350</u>	<u>\$ 2,011,106</u>	<u>\$ 1,119,756</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
County Improvement Districts – Special Revenue  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>			Variance to Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ -	\$ -	\$12,931	\$ 12,931
Investment earnings	-	-	(4)	(4)
Total revenues	<u>-</u>	<u>-</u>	<u>12,927</u>	<u>12,927</u>
<b>EXPENDITURES</b>				
Current:				
Sanitation	<u>11,400</u>	<u>11,400</u>	<u>9,475</u>	<u>1,925</u>
Total expenditures	<u>11,400</u>	<u>11,400</u>	<u>9,475</u>	<u>1,925</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,400)</u>	<u>(11,400)</u>	<u>3,452</u>	<u>14,852</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(11,400)	(11,400)	3,452	14,852
Fund balances, beginning	<u>24,374</u>	<u>24,374</u>	<u>24,374</u>	<u>-</u>
Fund balances, ending	<u>\$12,974</u>	<u>\$12,974</u>	<u>\$27,826</u>	<u>\$ 14,852</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
County Library District  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$4,932,375	\$4,932,375	\$4,896,887	\$ (35,488)
Investment earnings	-	-	2,324	2,324
Contributions	-	-	148,645	148,645
Total revenues	<u>4,932,375</u>	<u>4,932,375</u>	<u>5,047,856</u>	<u>115,481</u>
<b>EXPENDITURES</b>				
Current:				
Culture and recreation	<u>4,810,195</u>	<u>4,810,195</u>	<u>4,810,194</u>	<u>1</u>
Total expenditures	<u>4,810,195</u>	<u>4,810,195</u>	<u>4,810,194</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>122,180</u>	<u>122,180</u>	<u>237,662</u>	<u>115,482</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers out	<u>(122,179)</u>	<u>(122,179)</u>	<u>(122,179)</u>	<u>-</u>
Total other financing sources (uses)	<u>(122,179)</u>	<u>(122,179)</u>	<u>(122,179)</u>	<u>-</u>
Net change in fund balances	1	1	115,483	115,482
Fund balances, beginning	<u>153,113</u>	<u>153,113</u>	<u>153,113</u>	<u>-</u>
Fund balances, ending	<u>\$ 153,114</u>	<u>\$ 153,114</u>	<u>\$ 268,596</u>	<u>\$ 115,482</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Emergency Services Grants  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$270,646	\$270,646	\$227,253	\$ (43,393)
Charges for services	-	-	3,701	3,701
Total revenues	<u>270,646</u>	<u>270,646</u>	<u>230,954</u>	<u>(39,692)</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	496,066	496,066	406,037	90,029
Total expenditures	<u>496,066</u>	<u>496,066</u>	<u>406,037</u>	<u>90,029</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(225,420)</u>	<u>(225,420)</u>	<u>(175,083)</u>	<u>50,337</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	228,646	228,646	182,811	(45,835)
Total other financing sources (uses)	<u>228,646</u>	<u>228,646</u>	<u>182,811</u>	<u>(45,835)</u>
Net change in fund balances	3,226	3,226	7,728	4,502
Fund balances, beginning	<u>(15,765)</u>	<u>(15,765)</u>	<u>(15,765)</u>	<u>-</u>
Fund balances, ending	<u>\$ (12,539)</u>	<u>\$ (12,539)</u>	<u>\$ (8,037)</u>	<u>\$ 4,502</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Flood Control District Fund  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 3,856,879	\$ 3,856,879	\$3,840,893	\$ (15,986)
Licenses and permits	5,000	5,000	13,772	8,772
Intergovernmental	-	-	55,000	55,000
Investment earnings	-	-	2,246	2,246
Contributions	10,000	10,000	10,144	144
Total revenues	<u>3,871,879</u>	<u>3,871,879</u>	<u>3,922,055</u>	<u>50,176</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	<u>6,655,084</u>	<u>6,655,084</u>	<u>4,040,909</u>	<u>2,614,175</u>
Total expenditures	<u>6,655,084</u>	<u>6,655,084</u>	<u>4,040,909</u>	<u>2,614,175</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,783,205)</u>	<u>(2,783,205)</u>	<u>(118,854)</u>	<u>2,664,351</u>
Net change in fund balances	(2,783,205)	(2,783,205)	(118,854)	2,664,351
Fund balances, beginning	<u>576,977</u>	<u>576,977</u>	<u>576,977</u>	<u>-</u>
Fund balances, ending	<u>\$(2,206,228)</u>	<u>\$(2,206,228)</u>	<u>\$ 458,123</u>	<u>\$ 2,664,351</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Health and Human Services Grants and Fees  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$2,590,381	\$ 2,590,381	\$2,428,458	\$ (161,923)
Charges for services	8,750	8,750	3,491	(5,259)
Investment earnings	2,000	2,000	(246)	(2,246)
Contributions	142,209	142,209	127,335	(14,874)
Miscellaneous	10,000	10,000	6,000	(4,000)
Total revenues	<u>2,753,340</u>	<u>2,753,340</u>	<u>2,565,038</u>	<u>(188,302)</u>
<b>EXPENDITURES</b>				
Current:				
Welfare	3,228,380	3,228,380	3,550,251	(321,871)
Total expenditures	<u>3,228,380</u>	<u>3,228,380</u>	<u>3,550,251</u>	<u>(321,871)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(475,040)</u>	<u>(475,040)</u>	<u>(985,213)</u>	<u>(510,173)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	6,769	6,769
Transfers in	1,290,442	1,290,442	1,044,799	(245,643)
Total other financing sources (uses)	<u>1,290,442</u>	<u>1,290,442</u>	<u>1,051,568</u>	<u>(238,874)</u>
Net change in fund balances	815,402	815,402	66,355	(749,047)
Fund balances, beginning	114,143	114,143	114,143	-
Fund balances, ending	<u>\$ 929,545</u>	<u>\$ 929,545</u>	<u>\$ 180,498</u>	<u>\$ (749,047)</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Inmate Welfare  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$130,000	\$130,000	\$114,696	\$ (15,304)
Investment earnings	4,000	4,000	463	(3,537)
Miscellaneous	108,250	108,250	140,954	32,704
Total revenues	<u>242,250</u>	<u>242,250</u>	<u>256,113</u>	<u>13,863</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	395,331	395,331	179,496	215,835
Total expenditures	<u>395,331</u>	<u>395,331</u>	<u>179,496</u>	<u>215,835</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(153,081)</u>	<u>(153,081)</u>	<u>76,617</u>	<u>229,698</u>
Net change in fund balances	(153,081)	(153,081)	76,617	229,698
Fund balances, beginning	458,901	458,901	458,901	-
Fund balances, ending	<u>\$305,820</u>	<u>\$305,820</u>	<u>\$535,518</u>	<u>\$ 229,698</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Jail Enhancement  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$213,518	\$213,518	\$185,884	\$ (27,634)
Investment earnings	2,500	2,500	315	(2,185)
Total revenues	<u>216,018</u>	<u>216,018</u>	<u>186,199</u>	<u>(29,819)</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	432,339	432,339	170,742	261,597
Total expenditures	<u>432,339</u>	<u>432,339</u>	<u>170,742</u>	<u>261,597</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(216,321)</u>	<u>(216,321)</u>	<u>15,457</u>	<u>231,778</u>
Net change in fund balances	(216,321)	(216,321)	15,457	231,778
Fund balances, beginning	<u>235,532</u>	<u>235,532</u>	<u>235,532</u>	-
Fund balances, ending	<u>\$ 19,211</u>	<u>\$ 19,211</u>	<u>\$250,989</u>	<u>\$ 231,778</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Justice Courts Grants and Fees  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Fees, fines, and forfeits	\$ 36,300	\$ -	\$ 50,022	\$ 50,022
Intergovernmental	-	-	9,358	9,358
Charges for services	666,925	666,925	601,282	(65,643)
Investment earnings	7,850	7,850	(2,062)	(9,912)
Total revenues	<u>711,075</u>	<u>674,775</u>	<u>658,600</u>	<u>(16,175)</u>
<b>EXPENDITURES</b>				
Current:				
General government	420,680	420,680	370,435	50,245
Total expenditures	<u>420,680</u>	<u>420,680</u>	<u>370,435</u>	<u>50,245</u>
Excess (deficiency) of revenues over (under) expenditures	<u>290,395</u>	<u>254,095</u>	<u>288,165</u>	<u>34,070</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(322,412)	(322,412)	(288,027)	34,385
Total other financing sources (uses)	<u>(322,412)</u>	<u>(322,412)</u>	<u>(288,027)</u>	<u>34,385</u>
Net change in fund balances	(32,017)	(68,317)	138	68,455
Fund balances, beginning	<u>1,159,933</u>	<u>1,159,933</u>	<u>1,159,933</u>	<u>-</u>
Fund balances, ending	<u>\$1,127,916</u>	<u>\$1,091,616</u>	<u>\$1,160,071</u>	<u>\$ 68,455</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Juvenile Court Grants and Fees  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$2,213,358	\$2,213,358	\$2,817,725	\$ 604,367
Charges for services	44,070	44,070	34,190	(9,880)
Investment earnings	5,600	5,600	(1,032)	(6,632)
Miscellaneous	-	-	416	416
Total revenues	<u>2,263,028</u>	<u>2,263,028</u>	<u>2,851,299</u>	<u>588,271</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	<u>2,674,497</u>	<u>2,674,497</u>	<u>2,902,569</u>	<u>(228,072)</u>
Total expenditures	<u>2,674,497</u>	<u>2,674,497</u>	<u>2,902,569</u>	<u>(228,072)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(411,469)</u>	<u>(411,469)</u>	<u>(51,270)</u>	<u>360,199</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>23,241</u>	<u>23,241</u>	<u>21,290</u>	<u>(1,951)</u>
Total other financing sources (uses)	<u>23,241</u>	<u>23,241</u>	<u>21,290</u>	<u>(1,951)</u>
Net change in fund balances	(388,228)	(388,228)	(29,980)	358,248
Fund balances, beginning	<u>664,041</u>	<u>664,041</u>	<u>664,041</u>	<u>-</u>
Fund balances, ending	<u>\$ 275,813</u>	<u>\$ 275,813</u>	<u>\$ 634,061</u>	<u>\$ 358,248</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Legal Defender Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$ 2,200	\$2,200	\$136,227	\$ 134,027
Investment earnings	150	150	40	(110)
Total revenues	<u>2,350</u>	<u>2,350</u>	<u>136,267</u>	<u>133,917</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,659	2,659	25,670	(23,011)
Total expenditures	<u>2,659</u>	<u>2,659</u>	<u>25,670</u>	<u>(23,011)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(309)</u>	<u>(309)</u>	<u>110,597</u>	<u>110,906</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	6,652	6,652	5,942	(710)
Transfers out	<u>(6,762)</u>	<u>(6,762)</u>	<u>(5,942)</u>	<u>820</u>
Total other financing sources (uses)	<u>(110)</u>	<u>(110)</u>	<u>-</u>	<u>110</u>
Net change in fund balances	(419)	(419)	110,597	111,016
Fund balances, beginning	8,984	8,984	8,984	-
Fund balances, ending	<u>\$ 8,565</u>	<u>\$8,565</u>	<u>\$119,581</u>	<u>\$ 111,016</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Other Special Revenue Funds  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>			Variance to Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>3,750</u>	<u>3,750</u>	<u>2,651</u>	<u>1,099</u>
Total expenditures	<u>3,750</u>	<u>3,750</u>	<u>2,651</u>	<u>1,099</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,750)</u>	<u>(3,750)</u>	<u>(2,651)</u>	<u>1,099</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	<u>3,750</u>	<u>3,750</u>	<u>2,652</u>	<u>(1,098)</u>
Total other financing sources (uses)	<u>3,750</u>	<u>3,750</u>	<u>2,652</u>	<u>(1,098)</u>
Net change in fund balances	-	-	1	1
Fund balances, beginning	<u>2,412</u>	<u>2,412</u>	<u>2,412</u>	<u>-</u>
Fund balances, ending	<u>\$ 2,412</u>	<u>\$2,412</u>	<u>\$2,413</u>	<u>\$ 1</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Parks and Recreation Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$183,330	\$183,330	\$ 736,221	\$ 552,891
Charges for services	471,200	471,200	330,564	(140,636)
Investment earnings	-	-	3,780	3,780
Miscellaneous	-	-	1,000	1,000
Total revenues	<u>654,530</u>	<u>654,530</u>	<u>1,071,565</u>	<u>417,035</u>
<b>EXPENDITURES</b>				
Current:				
Culture and recreation	535,191	535,191	420,126	115,065
Total expenditures	<u>535,191</u>	<u>535,191</u>	<u>420,126</u>	<u>115,065</u>
Excess (deficiency) of revenues over (under) expenditures	<u>119,339</u>	<u>119,339</u>	<u>651,439</u>	<u>532,100</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	143,697	143,697
Transfers out	(46,150)	(46,150)	(51,809)	(5,659)
Total other financing sources (uses)	<u>(46,150)</u>	<u>(46,150)</u>	<u>91,888</u>	<u>138,038</u>
Net change in fund balances	73,189	73,189	743,327	670,138
Fund balances, beginning	604,721	604,721	604,721	-
Fund balances, ending	<u>\$677,910</u>	<u>\$677,910</u>	<u>\$ 1,348,048</u>	<u>\$ 670,138</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Public Defender Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$22,481	\$22,481	\$181,717	\$ 159,236
Investment earnings	700	700	80	(620)
Total revenues	<u>23,181</u>	<u>23,181</u>	<u>181,797</u>	<u>158,616</u>
<b>EXPENDITURES</b>				
Current:				
General government	28,875	28,875	40,635	(11,760)
Total expenditures	<u>28,875</u>	<u>28,875</u>	<u>40,635</u>	<u>(11,760)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,694)</u>	<u>(5,694)</u>	<u>141,162</u>	<u>146,856</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	59,865	59,865	53,481	(6,384)
Transfers out	<u>(59,865)</u>	<u>(59,865)</u>	<u>(53,481)</u>	<u>6,384</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,694)	(5,694)	141,162	146,856
Fund balances, beginning	<u>38,396</u>	<u>38,396</u>	<u>38,396</u>	<u>-</u>
Fund balances, ending	<u>\$32,702</u>	<u>\$32,702</u>	<u>\$179,558</u>	<u>\$ 146,856</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Recorder Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$ 32,000	\$ 32,000	\$161,476	\$ 129,476
Charges for services	130,000	130,000	172,418	42,418
Investment earnings	4,500	4,500	(1,521)	(6,021)
Contributions	-	-	524,585	524,585
Total revenues	<u>166,500</u>	<u>166,500</u>	<u>856,958</u>	<u>690,458</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>362,868</u>	<u>362,868</u>	<u>615,344</u>	<u>(252,476)</u>
Total expenditures	<u>362,868</u>	<u>362,868</u>	<u>615,344</u>	<u>(252,476)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(196,368)</u>	<u>(196,368)</u>	<u>241,614</u>	<u>437,982</u>
Net change in fund balances	(196,368)	(196,368)	241,614	437,982
Fund balances, beginning	<u>616,609</u>	<u>616,609</u>	<u>616,609</u>	-
Fund balances, ending	<u>\$420,241</u>	<u>\$420,241</u>	<u>\$858,223</u>	<u>\$ 437,982</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
School Superintendent Grants and Fees  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 1	\$ 1
Intergovernmental	2,852,177	2,852,177	3,008,223	156,046
Charges for services	227,794	227,794	162,845	(64,949)
Investment earnings	30,000	30,000	23,633	(6,367)
Contributions	45,950	45,950	22,830	(23,120)
Miscellaneous	43,278	43,278	228,022	184,744
Total revenues	<u>3,199,199</u>	<u>3,199,199</u>	<u>3,445,554</u>	<u>246,355</u>
<b>EXPENDITURES</b>				
Current:				
Education	<u>3,467,204</u>	<u>3,467,204</u>	<u>3,232,719</u>	<u>234,485</u>
Total expenditures	<u>3,467,204</u>	<u>3,467,204</u>	<u>3,232,719</u>	<u>234,485</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(268,005)</u>	<u>(268,005)</u>	<u>212,835</u>	<u>480,840</u>
Net change in fund balances	(268,005)	(268,005)	212,835	480,840
Fund balances, beginning	<u>4,689,893</u>	<u>4,689,893</u>	<u>4,689,893</u>	<u>-</u>
Fund balances, ending	<u>\$4,421,888</u>	<u>\$4,421,888</u>	<u>\$4,902,728</u>	<u>\$ 480,840</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Sheriff Grants and Fees  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$469,324	\$469,324	\$571,456	\$ 102,132
Charges for services	82,168	82,168	73,154	(9,014)
Investment earnings	1,400	1,400	(448)	(1,848)
Contributions	5,000	5,000	-	(5,000)
Total revenues	<u>557,892</u>	<u>557,892</u>	<u>644,162</u>	<u>86,270</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	845,490	845,490	533,878	311,612
Total expenditures	<u>845,490</u>	<u>845,490</u>	<u>533,878</u>	<u>311,612</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(287,598)</u>	<u>(287,598)</u>	<u>110,284</u>	<u>397,882</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	94,040	94,040	19,960	(74,080)
Total other financing sources (uses)	<u>94,040</u>	<u>94,040</u>	<u>19,960</u>	<u>(74,080)</u>
Net change in fund balances	(193,558)	(193,558)	130,244	323,802
Fund balances, beginning	<u>138,196</u>	<u>138,196</u>	<u>138,196</u>	<u>-</u>
Fund balances, ending	<u>\$(55,362)</u>	<u>\$(55,362)</u>	<u>\$268,440</u>	<u>\$ 323,802</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Solid Waste  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$230,000	\$230,000	\$251,515	\$ 21,515
Charges for services	78,000	78,000	45,229	(32,771)
Total revenues	<u>308,000</u>	<u>308,000</u>	<u>296,744</u>	<u>(11,256)</u>
<b>EXPENDITURES</b>				
Current:				
Sanitation	440,475	440,475	456,697	(16,222)
Total expenditures	<u>440,475</u>	<u>440,475</u>	<u>456,697</u>	<u>(16,222)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(132,475)</u>	<u>(132,475)</u>	<u>(159,953)</u>	<u>(27,478)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	157,365	157,365	159,953	2,588
Total other financing sources (uses)	<u>157,365</u>	<u>157,365</u>	<u>159,953</u>	<u>2,588</u>
Net change in fund balances	24,890	24,890	-	(24,890)
Fund balances, beginning	-	-	-	-
Fund balances, ending	<u>\$ 24,890</u>	<u>\$ 24,890</u>	<u>\$ -</u>	<u>\$ (24,890)</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Superior Court Grants and Fees  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Fees, fines, and forfeits	\$ -	\$ -	\$ 29,857	\$ 29,857
Intergovernmental	233,016	233,016	242,620	9,604
Charges for services	197,200	197,200	213,515	16,315
Investment earnings	1,000	1,000	610	(390)
Contributions	9,000	9,000	2,250	(6,750)
Miscellaneous	1,500	1,500	884	(616)
Total revenues	<u>441,716</u>	<u>441,716</u>	<u>489,736</u>	<u>48,020</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,116,619	1,116,619	888,119	228,500
Total expenditures	<u>1,116,619</u>	<u>1,116,619</u>	<u>888,119</u>	<u>228,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(674,903)</u>	<u>(674,903)</u>	<u>(398,383)</u>	<u>276,520</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	562,376	562,376	450,946	(111,430)
Transfers out	<u>(10,135)</u>	<u>(10,135)</u>	<u>(10,135)</u>	<u>-</u>
Total other financing sources (uses)	<u>552,241</u>	<u>552,241</u>	<u>440,811</u>	<u>(111,430)</u>
Net change in fund balances	(122,662)	(122,662)	42,428	165,090
Fund balances, beginning	<u>748,078</u>	<u>748,078</u>	<u>748,078</u>	<u>-</u>
Fund balances, ending	<u>\$ 625,416</u>	<u>\$ 625,416</u>	<u>\$ 790,506</u>	<u>\$ 165,090</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Special Revenue Fund  
Taxpayer Information Fund  
For the Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 16,500	\$ 16,500	\$ 23,465	\$ 6,965
Investment earnings	1,250	1,250	16	(1,234)
Total revenues	<u>17,750</u>	<u>17,750</u>	<u>23,481</u>	<u>5,731</u>
<b>EXPENDITURES</b>				
Current:				
General government	10,800	10,800	(2)	10,802
Total expenditures	<u>10,800</u>	<u>10,800</u>	<u>(2)</u>	<u>10,802</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,950</u>	<u>6,950</u>	<u>23,483</u>	<u>16,533</u>
Net change in fund balances	6,950	6,950	23,483	16,533
Fund balances, beginning	<u>116,059</u>	<u>116,059</u>	<u>116,059</u>	<u>-</u>
Fund balances, ending	<u>\$123,009</u>	<u>\$123,009</u>	<u>\$139,542</u>	<u>\$ 16,533</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Capital Project Fund  
Accommodation School  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 90,000	\$ 90,000	\$ 73,039	\$ (16,961)
Investment earnings	2,000	2,000	1,497	(503)
Total revenues	92,000	92,000	74,536	(17,464)
<b>EXPENDITURES</b>				
Current:				
Capital Outlay:	36,200	36,200	57,723	(21,523)
Total expenditures	36,200	36,200	57,723	(21,523)
Excess (deficiency) of revenues over (under) expenditures	55,800	55,800	16,813	(38,987)
Net change in fund balances	55,800	55,800	16,813	(38,987)
Fund balances, beginning	193,194	193,194	193,194	-
Fund balances, ending	\$248,994	\$248,994	\$210,007	\$ (38,987)

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Capital Project Fund  
Other Capital Projects Funds  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and permits	\$ 24,000	\$ 24,000	\$ 26,000	\$ 2,000
Investment earnings	10,014	10,014	(1,874)	(11,888)
Total revenues	<u>34,014</u>	<u>34,014</u>	<u>24,126</u>	<u>(9,888)</u>
<b>EXPENDITURES</b>				
Current:				
Capital Outlay:	580,012	580,012	63,587	516,425
Total expenditures	<u>580,012</u>	<u>580,012</u>	<u>63,587</u>	<u>516,425</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(545,998)</u>	<u>(545,998)</u>	<u>(39,461)</u>	<u>506,537</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	21,052	21,052	30,108	9,056
Total other financing sources (uses)	<u>21,052</u>	<u>21,052</u>	<u>30,108</u>	<u>9,056</u>
Net change in fund balances	(524,946)	(524,946)	(9,353)	515,593
Fund balances, beginning	2,940,335	2,940,335	2,940,335	-
Fund balances, ending	<u>\$2,415,389</u>	<u>\$2,415,389</u>	<u>\$2,930,982</u>	<u>\$ 515,593</u>

Coconino County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Capital Project Fund  
Parks and Open Spaces Tax Projects Fund  
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
<b>REVENUES</b>				
County sales taxes	\$ -	\$ -	\$ 2,588	\$ 2,588
Intergovernmental	-	-	399,295	399,295
Investment earnings	24,000	24,000	(10,599)	(34,599)
Miscellaneous	940	940	892	(48)
Total revenues	<u>24,940</u>	<u>24,940</u>	<u>392,176</u>	<u>367,236</u>
<b>EXPENDITURES</b>				
Current:				
Capital Outlay:	<u>2,592,210</u>	<u>2,592,210</u>	<u>2,536,019</u>	<u>56,191</u>
Total expenditures	<u>2,592,210</u>	<u>2,592,210</u>	<u>2,536,019</u>	<u>56,191</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,567,270)</u>	<u>(2,567,270)</u>	<u>(2,143,843)</u>	<u>423,427</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	5,657	5,657
Transfers out	-	-	(81,479)	(81,479)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(75,822)</u>	<u>(75,822)</u>
Net change in fund balances	(2,567,270)	(2,567,270)	(2,219,665)	347,605
Fund balances, beginning	<u>3,477,044</u>	<u>3,477,044</u>	<u>3,477,044</u>	<u>-</u>
Fund balances, ending	<u>\$ 909,774</u>	<u>\$ 909,774</u>	<u>\$1,257,379</u>	<u>\$ 347,605</u>

Coconino County  
Custodial Funds  
Combining Statement of Fiduciary Net Position  
June 30, 2021

	External investment pool	Other		
		Treasurer Special Purpose	Treasurer Holding Accounts	Non-Treasurer External Bank Accounts
<b>ASSETS</b>				
Cash and investments	\$ 181,001,002	\$ 131,317	\$ 1,429,990	\$ 1,856,233
Taxes receivable for other governments	-	-	344,775	-
Interest and dividends receivable	231,294	-	-	-
Total assets	<u>181,232,296</u>	<u>131,317</u>	<u>1,774,765</u>	<u>1,856,233</u>
<b>LIABILITIES</b>				
Property tax payable to other governments	-	-	359,394	-
Due to other governments	-	-	362,686	-
Total liabilities	<u>-</u>	<u>-</u>	<u>722,080</u>	<u>-</u>
<b>NET POSITION</b>				
Restricted for:				
Pool participants	181,232,296	-	-	-
Individuals, organizations, and other governments	-	131,317	1,052,685	1,856,233
Total net position	<u>\$ 181,232,296</u>	<u>\$ 131,317</u>	<u>\$ 1,052,685</u>	<u>\$ 1,856,233</u>

Coconino County  
Custodial Funds  
Combining Statement of Changes in Fiduciary Net Position  
For the Year Ended June 30, 2021

	External investment pool	Other		
		Treasurer Special Purpose	Treasurer Holding Accounts	Non-Treasurer External Bank Accounts
<b>Additions</b>				
Contributions from pool participants	\$ 267,815,206	\$ -	\$ -	\$ -
Property tax collections for other governments	-	-	24,977,708	-
Fines and fees collected for other governments	-	-	5,099,620	-
Collections for individuals	-	2,902	-	4,060,131
Investment earnings:	-	-	-	-
Interest and dividends	1,092,793	-	-	-
Net increase (decrease) in fair value of investments	(1,327,639)	-	-	-
Total investment earnings	(234,846)	-	-	-
Less investment expense	-	-	-	-
Net investment earnings	(234,846)	-	-	-
Other	-	-	-	5,235
Total additions	<u>267,580,360</u>	<u>2,902</u>	<u>30,077,328</u>	<u>4,065,366</u>
<b>Deductions</b>				
Distributions to pool participants	262,389,930	-	-	-
Property tax distributions to other governments	-	-	24,766,685	-
Fines and fees distributions for other governments	-	-	5,125,813	-
Distributions for individuals	-	-	26,000	4,077,428
Payments to inmates	-	-	-	22,448
Other	-	-	-	93
Total deductions	<u>262,389,930</u>	<u>-</u>	<u>29,918,498</u>	<u>4,099,969</u>
Net increase (decrease) in fiduciary net position	5,190,430	2,902	158,830	(34,603)
Net position, July 1, 2020, as restated	<u>176,041,866</u>	<u>128,415</u>	<u>893,855</u>	<u>1,890,836</u>
Net position, June 30, 2021	<u>\$ 181,232,296</u>	<u>\$ 131,317</u>	<u>\$ 1,052,685</u>	<u>\$ 1,856,233</u>

## **STATISTICAL SECTION**

Coconino County  
Statistical Section  
June 30, 2021

This part of Coconino County's Annual Comprehensive Financial Report presents detailed information as context for understanding what the information in the financial statements, note disclosures and required supplemental information says about the County's overall financial health.

Contents	Page
<b>Financial Trends</b>	178 - 182
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	183 - 186
These schedules contain information to help the reader assess the County's most significant local revenue sources, the property tax.	
<b>Debt Capacity</b>	187 - 190
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b>Demographics and Economic Information</b>	191 - 192
These schedules offer demographic and economic indicators to help the reader understand the environment which the County's financial activities take place.	
<b>Operating Information</b>	193 - 195
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Coconino County  
Financial Trends  
Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Primary government:										
Governmental activities										
Invested in capital assets, net of related debt	\$ 142,964,843	\$ 145,559,259	\$ 145,480,845	\$ 149,872,339	\$ 150,901,461	\$ 169,224,399	\$ 169,978,898	\$ 177,765,298	\$ 171,391,733	\$ 171,609,054
Restricted	65,858,399	63,564,437	69,537,246	74,284,443	67,370,287	64,169,360	79,738,737	72,690,339	79,686,562	90,050,276
Unrestricted	23,547,699	22,747,752	18,591,785	(86,379,130)	(77,733,568)	(81,582,757)	(104,744,999)	(89,056,269)	(89,305,388)	(74,823,285)
Total governmental activities net position	<u>\$ 232,370,941</u>	<u>\$ 231,871,448</u>	<u>\$ 233,609,876</u>	<u>\$ 137,777,652</u>	<u>\$ 140,538,180</u>	<u>\$ 151,811,002</u>	<u>\$ 144,972,636</u>	<u>\$ 161,399,368</u>	<u>\$ 161,772,907</u>	<u>\$ 186,836,045</u>

Source: Coconino County Single Audit Reporting Package

Note 1: Due to the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, in fiscal year 2015, net position for the year ended June 30, 2014 was restated, however this change was not reflected in this schedule.

Note 2: Due to the implementation of GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, in fiscal year 2018, net position for the year ended June 30, 2017 was restated, however this change was not reflected in this schedule.

**Coconino County  
Financial Trends  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	Fiscal year			
	2012	2013	2014	2015
<b>Expenses</b>				
Governmental activities:				
General government	\$ 31,590,773	\$ 32,049,113	\$ 29,994,545	\$ 34,766,812
Public safety	33,763,301	37,609,509	42,122,131	42,398,679
Highways and streets	15,955,413	15,958,230	14,058,678	14,906,659
Sanitation	3,088,446	2,102,071	1,611,107	2,007,358
Health	11,550,850	12,199,793	13,735,528	13,915,744
Welfare	6,907,365	6,642,756	4,932,758	4,486,667
Culture and recreation	7,243,089	7,063,893	6,594,783	6,682,930
Education	5,232,363	5,941,255	7,332,953	6,708,189
Interest on long term debt	178,025	69,723	46,622	24,582
Defeasance of long-term debt	-	-	-	-
<b>Total expenses</b>	<b>\$ 115,509,625</b>	<b>\$ 119,636,343</b>	<b>\$ 120,429,105</b>	<b>\$ 125,897,620</b>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	4,995,911	4,465,482	4,868,512	4,737,629
Public safety	3,272,289	3,107,973	2,937,416	2,538,879
Highways and streets	93,636	99,728	54,445	114,459
Sanitation	1,402,290	1,346,328	1,342,276	1,327,150
Health	1,181,490	1,301,249	1,353,915	1,463,783
Welfare	1,802,447	1,467,637	795,045	243,096
Culture and recreation	760,863	850,519	838,718	879,799
Education	113,749	171,298	183,275	180,507
Transportation	-	-	-	-
Operating grants and contributions	32,332,327	36,156,108	35,999,361	38,184,459
Capital grants and contributions	13,130	(1,892)	14,217	6,821
<b>Total governmental activities program revenues</b>	<b>\$ 45,968,132</b>	<b>\$ 48,964,430</b>	<b>\$ 48,387,180</b>	<b>\$ 49,676,582</b>
<b>Net (expenses) revenues</b>	<b>\$ (69,541,493)</b>	<b>\$ (70,671,913)</b>	<b>\$ (72,041,925)</b>	<b>\$ (76,221,038)</b>
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental activities:				
Property taxes, levied for general purposes	8,807,267	8,744,783	9,040,033	9,023,305
Property taxes, levied for library	4,313,244	4,157,084	3,906,545	3,848,918
Property taxes, levied for flood control	3,179,252	2,943,787	2,462,802	2,425,568
Property taxes, levied for accommodation school	142	33	(18)	8
Property taxes, levied for health services	4,801,721	4,390,334	3,816,050	3,761,327
General county sales tax	11,369,591	11,705,643	12,271,635	13,579,820
Road sales tax	-	-	-	3,778,550
Jail District sales tax	11,368,185	11,699,874	12,270,130	13,576,136
Parks and open spaces sales tax	2,832,704	2,923,093	3,065,409	997,627
Excise tax	107,980	74,510	83,589	70,356
Franchise tax	36,788	47,198	58,608	94,022
Shared revenue - state sales tax	17,208,420	18,592,227	19,067,396	19,995,985
Shared revenue - state vehicle license tax	4,676,609	3,082,023	3,180,936	3,301,848
Grants and contributions not restricted to specific programs	1,930,854	1,902,703	2,616,490	2,484,148
Investment earnings	1,162,458	(316,192)	1,420,929	700,571
Gain (loss) on disposal of capital assets	(882,441)	42,869	453,292	218,749
Miscellaneous	55,430	182,451	66,527	86,637
Donated capital	-	-	-	-
<b>Total general revenues</b>	<b>\$ 70,968,204</b>	<b>\$ 70,172,420</b>	<b>\$ 73,780,353</b>	<b>\$ 77,943,575</b>
<b>Change in net position</b>	<b>\$ 1,426,711</b>	<b>\$ (499,493)</b>	<b>\$ 1,738,428</b>	<b>\$ 1,722,537</b>

Source: Coconino County Single Audit Reporting Package

Coconino County  
Financial Trends  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

		Fiscal year									
		2016	2017	2018	2019	2020	2021				
\$	33,869,932	\$	38,022,439	\$	41,678,895	\$	38,571,061	\$	44,213,073	\$	37,025,945
	40,947,920		41,654,185		49,967,549		43,120,801		48,787,280		52,168,392
	21,815,377		13,113,953		23,621,323		24,433,607		25,731,165		22,260,980
	2,235,478		2,520,023		2,195,628		2,249,173		383,496		465,147
	13,180,529		13,468,758		15,010,305		14,925,100		16,091,825		17,987,724
	4,254,709		4,576,781		5,208,145		4,445,594		4,713,260		4,885,698
	7,172,432		6,755,900		7,751,156		8,083,346		7,881,725		7,259,727
	5,336,344		4,707,587		7,171,546		4,891,709		3,903,796		4,822,493
	18,128		8,720		1,448		303		-		987
	-		-		-		-		-		-
\$	128,830,849	\$	124,828,346	\$	152,605,995	\$	140,720,694	\$	151,705,620	\$	146,877,093
	5,751,943		7,176,071		6,509,855		6,999,797		6,811,723		8,191,164
	3,159,188		3,265,470		3,506,116		4,094,546		3,574,745		3,262,243
	72,866		160,894		103,148		3,048,765		3,570,705		239,595
	1,348,145		1,367,001		1,332,133		1,617,164		66,850		45,229
	1,143,207		1,289,745		1,442,250		1,096,152		1,128,205		1,743,683
	123,744		126,427		99,530		103,486		92,232		98,359
	810,926		1,216,327		936,312		1,038,488		859,332		527,794
	373,206		299,328		515,183		449,395		444,983		390,856
	-		-		-		-		-		-
	32,558,181		30,446,823		36,035,022		33,843,742		37,658,329		44,217,624
	701,451		612,546		1,085,077		13,070		7,956		-
\$	46,042,857	\$	45,960,632	\$	51,564,626	\$	52,304,605	\$	54,215,060	\$	58,716,547
\$	(82,787,992)	\$	(78,867,714)	\$	(101,041,369)	\$	(88,416,089)	\$	(97,490,560)	\$	(88,160,546)
	9,511,567		10,263,558		10,051,064		10,341,927		10,549,256		10,661,501
	3,924,459		4,039,059		4,233,867		4,432,797		4,670,805		4,907,177
	2,444,129		2,491,441		2,608,064		2,710,498		3,615,292		3,849,243
	8		-		8		-		-		-
	3,847,788		3,948,951		4,139,443		4,332,291		4,565,466		4,796,590
	14,123,077		15,226,954		16,226,059		16,441,153		15,943,519		19,085,294
	8,426,665		9,253,718		9,953,869		10,085,924		9,794,339		11,500,089
	14,127,110		15,225,145		16,226,626		16,441,531		15,943,557		19,086,148
	27,012		16,427		6,121		8,021		5,487		2,588
	139,804		129,671		136,045		123,396		123,149		137,210
	97,267		103,255		105,862		130,564		110,527		108,578
	21,004,646		22,133,708		22,634,786		23,176,245		26,529,586		29,190,619
	3,570,541		3,768,292		4,018,571		4,155,291		4,167,973		5,054,464
	2,822,490		2,688,238		4,237,499		3,904,154		3,866,818		4,039,630
	1,037,145		353,751		351,064		2,171,381		1,184,518		109,968
	354,668		397,314		662,876		13,687		-		207,047
	90,144		101,054		53,648		2,034,140		346,376		218,261
	-		-		-		-		-		-
\$	85,548,520	\$	90,140,536	\$	95,645,472	\$	100,503,000	\$	101,416,668	\$	112,954,407
\$	2,760,528	\$	11,272,822	\$	(5,395,897)	\$	12,086,911	\$	3,926,108	\$	24,793,861

Coconino County  
Financial Trends  
Fund Balances – Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	1,509,973	1,541,383	1,556,369	1,517,238	1,055,053	778,832	391,572	29,161	31,066	26,600
Restricted	-	-	15,000	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	860,000	878,853	878,853	479,154
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	28,450,416	29,184,907	26,643,317	26,126,347	28,961,573	31,289,354	25,721,380	20,295,655	21,342,315	38,731,242
Total general fund	<u>\$ 29,960,389</u>	<u>\$ 30,726,290</u>	<u>\$ 28,214,686</u>	<u>\$ 27,643,585</u>	<u>\$ 30,016,626</u>	<u>\$ 32,068,186</u>	<u>\$ 26,972,952</u>	<u>\$ 21,203,669</u>	<u>\$ 22,252,234</u>	<u>\$ 39,236,996</u>
All other governmental funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-	-	-	-	-
Nonspendable	271,992	231,804	139,493	104,770	117,597	87,823	104,927	90,255	31,998	136,398
Restricted	60,899,020	61,776,253	69,921,012	74,212,850	67,763,379	64,054,555	77,666,204	72,079,977	78,720,556	87,994,689
Committed	-	-	-	-	-	-	1,590,000	1,502,533	1,502,533	1,118,020
Unassigned	-	-	(2,077,795)	(3,303,500)	(1,238,800)	(395,024)	(187,183)	(79,668)	(28,671)	(125,977)
Total all other governmental funds	<u>\$ 61,171,012</u>	<u>\$ 62,008,057</u>	<u>\$ 67,982,710</u>	<u>\$ 71,014,120</u>	<u>\$ 66,642,176</u>	<u>\$ 63,747,354</u>	<u>\$ 79,173,948</u>	<u>\$ 73,593,097</u>	<u>\$ 80,226,416</u>	<u>\$ 89,123,130</u>

Source: Coconino County Single Audit Reporting Package

Coconino County  
Financial Trends  
Changes in Fund Balances – Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues:</b>										
Property taxes	\$ 21,134,274	\$ 20,320,244	\$ 19,255,927	\$ 18,966,331	\$ 19,701,750	\$ 20,870,854	\$ 21,037,434	\$ 21,776,151	\$ 23,481,755	\$ 24,304,756
County sales taxes	30,395,929	26,455,658	27,750,211	32,096,706	36,952,588	39,961,622	42,661,323	43,238,948	41,686,902	49,674,119
Special assessments	443,889	454,223	232,948	137,434	57,851	55,814	81,367	40,217	10,694	12,931
Licenses and permits	2,080,424	1,428,438	1,585,215	1,520,047	1,721,229	2,147,569	2,355,594	2,140,555	2,180,372	3,007,766
Fees, fines, and forfeits	1,536,208	1,434,276	1,890,338	1,609,332	1,887,642	2,382,906	2,000,460	2,094,885	1,764,817	1,864,120
Intergovernmental	51,173,921	60,388,098	60,348,857	60,921,308	61,905,784	59,453,303	66,266,657	64,029,388	70,957,338	80,682,985
Charges for services	9,280,931	8,764,702	7,751,499	7,004,301	6,923,006	7,898,370	7,773,349	9,957,034	8,042,074	7,979,964
Investment earnings	1,450,443	(360,692)	1,713,752	1,038,111	1,264,077	398,554	370,130	2,778,215	1,599,535	107,254
Contributions	629,849	674,720	658,818	600,116	679,203	667,591	601,142	1,142,646	1,007,207	1,532,488
Miscellaneous	491,740	613,048	531,987	565,043	1,439,331	477,409	644,825	810,852	911,392	935,922
<b>Total revenues</b>	<b>\$ 118,617,608</b>	<b>\$ 120,172,715</b>	<b>\$ 121,719,552</b>	<b>\$ 124,458,729</b>	<b>\$ 132,532,461</b>	<b>\$ 134,313,992</b>	<b>\$ 143,792,281</b>	<b>\$ 148,008,891</b>	<b>\$ 151,642,086</b>	<b>\$ 170,102,305</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	\$ 30,768,104	\$ 31,049,633	\$ 29,107,514	\$ 31,139,164	\$ 31,421,859	\$ 34,369,247	\$ 35,161,664	\$ 39,805,439	\$ 39,386,720	\$ 38,015,185
Public safety	34,375,074	39,373,290	45,050,982	43,662,534	48,707,702	38,950,563	41,091,613	62,343,023	51,659,818	66,539,213
Highways and streets	12,105,577	13,312,515	10,949,715	13,734,826	22,936,771	20,878,220	22,410,804	21,835,601	20,812,208	20,802,598
Sanitation	2,874,688	1,820,482	1,413,555	1,941,069	2,065,123	2,036,484	1,867,750	1,943,840	573,383	466,172
Health	11,338,648	12,036,240	13,528,580	13,091,067	12,723,241	13,123,911	13,488,351	13,560,090	15,921,016	17,755,505
Welfare	6,806,132	6,464,632	4,936,174	4,091,392	4,024,951	4,412,375	4,467,177	4,579,275	4,701,917	4,767,737
Culture and recreation	6,650,038	6,122,803	5,986,724	6,598,582	5,924,896	6,099,745	6,803,213	7,312,408	6,981,920	6,574,603
Education	5,085,903	5,783,644	7,176,253	6,456,550	5,141,470	4,561,510	6,821,281	4,876,487	3,797,156	4,829,007
Capital outlay	148,465	2,213,866	147,146	1,281,468	1,872,994	11,025,516	1,696,910	3,920,365	491,091	2,657,327
<b>Debt service:</b>										
Principal	2,353,289	396,669	415,808	105,144	85,000	230,000	18,000	11,560	-	-
Interest and other charges	178,025	69,723	46,622	24,582	18,128	8,720	1,448	303	-	342,303
<b>Total expenditures</b>	<b>\$ 112,683,943</b>	<b>\$ 118,643,497</b>	<b>\$ 118,759,073</b>	<b>\$ 122,126,378</b>	<b>\$ 134,922,135</b>	<b>\$ 135,696,291</b>	<b>\$ 133,828,211</b>	<b>\$ 160,188,391</b>	<b>\$ 144,325,229</b>	<b>\$ 162,749,650</b>
Excess (deficiency) of revenues over expenditures	5,933,665	1,529,218	2,960,479	2,332,351	(2,389,674)	(1,382,299)	9,964,070	(12,179,500)	7,316,857	7,352,655
<b>Other financing sources (uses):</b>										
Capital lease agreement	\$ -	\$ -	\$ -	\$ -	\$ 90,011	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of capital assets	-	20,194	502,570	127,958	361,335	539,037	567,290	829,365	1,966,972	99,544
Bond proceeds	-	-	-	-	-	-	-	-	-	18,160,000
Special item - loss on closure of activity	-	-	-	-	-	-	-	-	-	-
Transfers in	14,661,648	14,454,693	14,188,062	15,427,307	22,706,214	12,333,922	22,024,786	25,837,271	12,576,193	10,870,548
Transfers out	(14,608,758)	(14,401,159)	(14,188,062)	(15,427,307)	(22,766,789)	(12,333,922)	(22,224,786)	(25,837,271)	(12,576,616)	(10,870,548)
<b>Total other financing sources and uses</b>	<b>52,890</b>	<b>73,728</b>	<b>502,570</b>	<b>127,958</b>	<b>390,771</b>	<b>539,037</b>	<b>367,290</b>	<b>829,365</b>	<b>1,966,549</b>	<b>18,259,544</b>
<b>Net changes in fund balances</b>	<b>\$ 5,986,555</b>	<b>\$ 1,602,946</b>	<b>\$ 3,463,049</b>	<b>\$ 2,460,309</b>	<b>\$ (1,998,903)</b>	<b>\$ (843,262)</b>	<b>\$ 10,331,360</b>	<b>\$ (11,350,135)</b>	<b>\$ 9,283,406</b>	<b>\$ 25,612,199</b>
Debt service as a percentage of noncapital expenditures	2.30%	0.40%	0.41%	0.11%	0.08%	0.19%	0.02%	0.01%	0.00%	0.22%

Coconino County  
Revenue Capacity  
Assessed Value and Estimated Market Value of Taxable Property  
Last Ten Years

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2012	1,714,437,231	45,163,364	1,759,600,595	1.3170	14,840,670,920	11.9
2013	1,714,436,551	45,173,364	1,759,609,915	1.3347	14,840,650,090	11.9
2014	1,475,006,428	58,058,854	1,533,065,282	1.4522	13,008,153,658	11.8
2015	1,478,590,523	55,893,415	1,534,483,938	1.4702	13,223,453,140	11.6
2016	1,545,641,492	56,698,420	1,602,339,912	1.4702	14,061,706,204	11.4
2017	1,440,511,578	227,019,238	1,667,530,816	1.4844	14,061,706,204	11.9
2018	1,412,671,518	235,859,535	1,648,531,053	1.4734	16,127,059,905	10.2
2019	1,500,648,676	225,931,080	1,726,579,756	1.2453	17,548,612,842	9.8
2020	1,594,056,977	237,032,263	1,831,089,240	1.2749	18,824,784,519	9.7
2021	2,017,940,355	240,238,653	2,258,179,008	1.2629	20,492,843,579	11.0

Source: Coconino County Assessor

Note: Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Coconino County  
Revenue Capacity  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years

Direct Rates

Fiscal Year	County Operating	Library District	Flood Control District	Public Health Service District	Total Direct
2012	0.4303	0.2367	0.4000	0.2500	1.3170
2013	0.4480	0.2367	0.4000	0.2500	1.3347
2014	0.5466	0.2556	0.4000	0.2500	1.4522
2015	0.5466	0.2556	0.4000	0.2500	1.4522
2016	0.5646	0.2556	0.4000	0.2500	1.4702
2017	0.5788	0.2556	0.4000	0.2500	1.4844
2018	0.5678	0.2556	0.4000	0.2500	1.4734
2019	0.5589	0.2556	0.1808	0.2500	1.2453
2020	0.5413	0.2556	0.2280	0.2500	1.2749
2021	0.5293	0.2556	0.2280	0.2500	1.2629

Overlapping Rates

Fiscal Year	Fire District Assistance	School Equalization	Community College	Cities	Fire Districts	Other Special Districts	School Districts
2012	0.0986	0.4259	0.4734	0 - 1.5283	0.0600 - 3.2500	0 - 1.5640	0.0500 - 8.5934
2013	0.1000	0.4717	0.4927	0 - 1.5497	0.3000 - 3.2500	0 - 1.6919	0.0500 - 10.7007
2014	0.1000	0.5123	0.5879	0 - 1.6795	0.3500 - 3.2500	0 - 3.3685	0.0500 - 11.9461
2015	0.1000	0.5123	0.5879	0 - 1.6784	0.4000 - 3.2500	0 - 1.6659	0.0500 - 11.9461
2016	0.1000	0.5089	0.6056	0 - 1.6784	0.4000 - 3.2500	0 - 1.6659	0.0500 - 13.0827
2017	0.1000	0.4875	0.6142	0 - 1.6599	0.6000 - 3.4950	0 - 1.6273	0.0500 - 13.3731
2018	0.1000	0.4875	0.6142	0 - 1.6599	0.6000 - 3.4950	0 - 1.6273	0.0500 - 13.3731
2019	0.1000	0.4741	0.5959	0 - 1.6700	0.2485 - 3.5000	0 - 1.7043	0.0500 - 13.2834
2020	0.1000	0.4566	0.4592	0 - 1.6700	0.2364 - 3.5000	0 - 1.7385	0.0500 - 13.2660
2021	0.1000	0.4426	0.4490	0 - 1.5510	0.2210 - 3.5000	0 - 1.6004	0.0500 - 13.1995

Source: Coconino County adopted tax rate schedules

Note: Tax rates are per \$100 assessed valuation.

Coconino County  
Revenue Capacity  
Principal Property Tax Payers  
Current Year and Eight Years Ago

Taxpayer	2021			2013		
	Total Assessed Value	Rank	Percentage of Total Primary Assessed Value	Total Assessed Value	Rank	Percentage of Total Primary Assessed Value
Arizona Public Service Company	\$ 57,474,653	1	2.55%	\$ 76,488,817	1	4.35%
BNSF Railway Company	27,135,605	2	1.20	18,586,664	4	1.06
W.L. Gore & Associates Inc.	20,054,525	3	0.89	15,992,930	7	0.91
El Paso Natural Gas	21,713,850	4	0.96	17,799,035	5	1.01
Transwestern Pipeline Company	19,779,216	5	0.88	36,988,863	2	2.10
Unisource Energy Corporation	10,398,670	6	0.46	19,104,494	3	1.09
Nestle Purina Petcare Co	8,744,641	7	0.39			
Standard at Flagstaff LLC	8,352,817	8	0.37			
GCR Acquisitions LLC	7,572,168	9	0.34			
Squire Motor Inns Inc	3,627,819	10	0.16			
City of Los Angeles Dept of Wtr & Pwr				16,987,661	6	0.97
Qwest Corporation				6,924,246	9	0.39
Nevada Power Company				9,954,898	8	0.57
Perrin Ranch Wind LLC				6,876,755	10	0.39
<b>Total Principal Taxpayers</b>	<b>\$ 184,853,964</b>		<b>8.20%</b>	<b>\$ 225,704,363</b>		<b>12.84%</b>
<b>Total Coconino County Primary Assessed Value</b>	<b>\$2,258,179,008</b>			<b>\$1,759,609,915</b>		

Source: Coconino County Assessor

Coconino County  
Revenue Capacity  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 19,880,920	\$ 19,239,142	96.77	\$ 551,032	\$ 19,790,173	99.54
2013	19,356,876	18,811,741	97.18	448,480	19,260,221	99.50
2014	18,532,923	18,092,321	97.62	350,614	18,442,936	99.51
2015	18,693,720	18,610,772	99.56	37,139	18,647,911	99.75
2016	19,059,353	18,991,321	99.64	12,645	19,003,965	99.71
2017	19,623,017	19,199,980	97.84	287,231	19,487,211	99.31
2018	20,381,313	19,986,063	98.06	245,772	20,231,835	99.27
2019	21,165,069	20,767,395	98.12	264,011	21,031,406	99.37
2020	22,827,218	22,175,009	97.14	467,093	22,642,102	99.19
2021	23,856,010	23,225,805	97.36	-	23,225,805	97.36

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year				
	County Operating	Public Health Service District	Flood Control District	County Library	Total County
2012	7,774,986	4,588,969	3,172,129	4,344,836	19,880,920
2013	7,836,325	4,397,524	2,959,452	4,163,575	19,356,876
2014	8,321,922	3,828,370	2,468,506	3,914,125	18,532,923
2015	8,541,404	3,820,326	2,426,088	3,905,901	18,693,720
2016	8,828,938	3,848,713	2,446,777	3,934,925	19,059,353
2017	9,142,852	3,949,055	2,493,595	4,037,514	19,623,017
2018	9,401,146	4,139,287	2,608,873	4,232,007	20,381,313
2019	9,688,161	4,333,584	2,712,668	4,430,656	21,165,069
2020	9,925,085	4,583,909	3,631,636	4,686,588	22,827,218
2021	10,228,277	4,831,043	3,857,432	4,939,258	23,856,010

Source: Taxes levied and collections are obtained from the Coconino County Treasurer.

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Coconino County  
Debt Capacity  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	Jail District Revenue Bonds	Special Assessments	Public Safety Pension <sup>3</sup>	Total	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>
2012	1,970,000	1,262,673		3,232,673	0.07%	23.77
2013		866,084		866,084	0.02%	6.34
2014		450,276		450,276	0.01%	3.27
2015		345,131		345,131	0.01%	2.48
2016		260,000		260,000	0.00%	1.81
2017		30,000		30,000	0.00%	0.21
2018		12,000		12,000	0.00%	0.08
2019				-	0.00%	-
2020				-	NA <sup>2</sup>	NA <sup>2</sup>
2021				-	NA <sup>2</sup>	NA <sup>2</sup>

Source: Details regarding the County's outstanding debt can be found in the Notes to the financial statements.

<sup>1</sup> Personal income and population information can be found in the Demographics and Economic Statistics schedule.

<sup>2</sup> Personal income was not available for 2020 and 2021.

<sup>3</sup> Public safety pension bonds were issued April 2021, with the first payment due in FY 2022

Coconino County  
Debt Capacity  
Legal Debt Margin  
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed value	\$ 1,983,519,972
Debt limit (6% of assessed value)	119,011,198
Debt applicable to limit:	
General obligation bonds	
Less: Amount set aside for repayment of general obligation debt	_____
Total net debt applicable to limit	_____
Legal debt margin	\$ 119,011,198

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$105,576,036	\$105,576,595	\$ 91,983,917	\$ 92,069,036	\$ 96,140,395	\$100,051,849	\$ 98,911,863	\$103,594,785	\$ 109,865,354	\$119,011,198
Total net debt applicable to the limit										
Legal debt margin	\$105,576,036	\$105,576,595	\$ 91,983,917	\$ 92,069,036	\$ 96,140,395	\$100,051,849	\$ 98,911,863	\$103,594,785	\$ 109,865,354	\$119,011,198
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Assessed value information obtained from the Coconino County Assessor. Debt amounts obtained from the Coconino County Single Audit Reports.

Note: The Arizona Constitution, Article 9, Section 8, state that the County may become indebted for an amount not to exceed six percent of taxable property.

Coconino County  
Debt Capacity  
Pledged Revenue Coverage  
Last Ten Fiscal Years

Jail District Revenue Bonds

Fiscal Year	Jail District Revenues <sup>1</sup>	Less: Expenditures <sup>2</sup>	Net	Debt Service		Coverage
			Available Revenue	Principal	Interest	
2012	\$25,597,226	\$12,638,737	\$ 12,958,489	\$1,970,000	\$ 89,333	6.29
2013	26,432,645	12,954,957	13,477,688		1,500	
2014	29,764,353	13,793,638	15,970,715			
2015	33,158,650	13,554,714	19,603,936			
2016	37,269,564	24,701,782	12,567,782			
2017	31,121,655	14,558,758	16,562,897			
2018	36,148,927	17,428,894	18,720,033			
2019	39,846,300	22,312,774	17,533,526			
2020	37,087,345	18,921,868	18,165,477			
2021	40,605,768	19,919,980	20,685,788			

Special Assessment Bonds

Fiscal Year	Special Assessment Revenues <sup>1</sup>	Debt Service		Coverage
		Principal	Interest	
2012	971,522	370,923	109,961	2.02
2013	931,380	396,669	68,223	2.00
2014	704,051	415,808	46,622	1.52
2015	371,959	105,144	24,582	2.87
2016	297,796	85,000	18,128	2.89
2017	285,494	230,000	8,720	1.20
2018	99,121	18,000	1,448	5.10
2019	113,877	11,560	303	9.60
2020	37,823			
2021	37,823			

Coconino County  
Debt Capacity  
Pledged Revenue Coverage  
Last Ten Fiscal Years

Revenue Bonds				
Fiscal Year	Pledged Local Revenues <sup>1</sup>	Debt Service		Coverage
		Principal	Interest	
2022		\$ 525,000	\$ 493,352	0.00
2023		450,000	411,475	0.00
2024		720,000	409,549	0.00
2025		950,000	404,509	0.00
2026		1,025,000	393,014	0.00
2027		1,060,000	378,766	0.00
2028		1,075,000	359,570	0.00
2029		1,100,000	337,844	0.00
2030		1,125,000	313,028	0.00
2031		1,150,000	285,960	0.00
2032		1,180,000	257,256	0.00
2033		1,210,000	226,624	0.00
2034		1,245,000	194,002	0.00
2035		1,280,000	159,067	0.00
2036		1,315,000	120,974	0.00
2037		1,355,000	81,840	0.00
2038		1,395,000	41,515	0.00
		\$18,160,000	\$ 4,868,345	

Source: Details regarding the County's outstanding debt can be found in the Notes to the financial statements.

Coconino County  
Demographic and Economic Information  
Demographic and Economic Statistics  
Last Ten Fiscal Years

Year	Population	Personal Income (in thousands)	Unemployment Rate (December 31) <sup>1</sup>	
2012	136,011	\$ 4,735,934	\$ 34,820	8.3%
2013	136,539	4,906,294	35,933	7.8
2014	137,682	5,399,899	39,220	6.7
2015	139,097	5,705,476	41,018	6.3
2016	140,908	5,926,226	41,264	6.1
2017	140,776	6,513,074	46,266	5.4
2018	146,902	6,875,489	48,129	5.9
2019	143,476	7,057,376	49,189	5.5
2020	142,481 <sup>1</sup>	7,556,660 <sup>1</sup>	53,036 <sup>1</sup>	7.7
2021	147,434	NA <sup>2</sup>	NA <sup>2</sup>	3.7

Sources: Population and personal income obtained from U.S. Department of Commerce, Bureau of Economic Analysis (BEA).

Population projection for 2021 obtained from Arizona Commerce Authority.

Unemployment rate obtained from Arizona Commerce Authority.

<sup>1</sup> Amounts have been revised from prior year. Seasonally adjusted.

<sup>2</sup> Information is not yet available for 2021.

Coconino County  
Demographic and Economic Information  
Principal Employers  
Current Year and Nine Years Ago

Employer	2021 <sup>1</sup>			2012 <sup>1</sup>		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Northern Arizona University	2,571	1	3.41%	2,487	1	3.45%
Northern Arizona HealthCare	2,200	2	2.92%	2,200	2	3.05%
W.L. Gore	1,950	3	2.59%	1,950	3	2.70%
Flagstaff Unified School District	1,375	4	1.83%	1,555	4	2.15%
Coconino County	1,200	5	1.59%	1,200	5	1.66%
City of Flagstaff	657	6	0.87%	708	6	0.98%
Walmart	630	7	0.84%	570	7	0.79%
Nestle Purina PetCare	240	8	0.32%			
Guidance Center	219	9	0.29%			
Coconino Community College	189	10	0.25%			
Total Labor Force in Coconino County						
As of June 30 <sup>2</sup>	75,294			72,183		

Sources: (1) Flagstaff Chamber of Commerce

(2) Arizona Department of Economic Security, Workforce Arizona Statistics

**Coconino County**  
**Operating Information**  
**Full-Time Equivalent Employees by Function**  
**Last Ten Fiscal Years**

Function/Program	Full-time Equivalent Employees as of June 30									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Government</b>										
Assessor	25.00	26.00	27.00	27.00	26.00	26.00	26.00	27.00	27.00	27.00
Board of Supervisors	13.50	13.50	14.50	14.50	14.50	14.50	13.50	13.50	14.00	14.00
Clerk of the Superior Court	23.35	23.98	23.60	23.60	25.60	26.60	26.60	26.60	26.60	25.60
Community Development	22.50	22.50	23.50	30.00	30.00	31.70	31.70	27.43	27.83	27.83
County Attorney	42.00	42.00	43.00	43.00	43.00	43.00	44.00	46.00	47.00	47.00
County Administration	12.40	13.22	12.47	7.00	7.00	16.63	21.00	26.50	27.65	26.15
Facilities Management	26.00	26.00	26.00	26.00	26.00	26.00	26.00	29.00	29.00	28.00
Finance	18.25	18.25	18.00	18.00	18.00	18.00	18.00	18.00	15.00	15.00
Human Resources	9.73	9.73	10.63	10.63	11.75	11.75	12.25	13.75	16.75	14.25
Government Relations	-	-	-	4.00	4.00	4.00	4.00	-	-	-
Information Technology	28.00	24.00	24.00	24.00	24.25	24.25	25.25	25.25	25.25	25.25
Justice Court - Flagstaff	22.75	22.75	21.50	21.50	21.50	21.50	21.50	22.50	22.50	22.50
Justice Court - Fredonia	2.50	2.50	2.50	2.50	2.75	2.75	2.75	2.75	2.75	3.25
Justice Court - Page	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.63	5.63	5.63
Justice Court - Williams	5.00	5.00	6.00	6.00	6.00	6.00	6.00	7.30	7.30	7.30
Legal Defender	5.00	5.00	6.00	6.00	6.25	7.25	6.75	8.23	8.60	8.60
Non-Departmental	3.00	-	-	-	-	-	-	-	-	-
<b>Organizational Development</b>										
Public Defender	21.00	21.00	20.00	20.00	20.00	21.76	22.00	23.00	23.50	25.50
Recorder	17.00	17.00	17.50	17.50	17.50	17.50	18.50	18.25	19.25	19.25
Superintendent of Schools	8.88	11.66	10.83	10.00	10.71	10.38	10.38	9.88	10.13	10.13
Superior Court	33.50	34.33	34.33	36.33	36.33	37.33	37.33	38.08	38.83	38.83
Treasurer	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00	9.00	9.00
<b>Public Safety</b>										
Adult Probation	59.50	58.80	56.80	56.80	57.81	56.80	60.80	61.80	61.80	61.80
Constable	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Emergency Management	-	-	-	3.00	3.00	3.50	4.00	4.00	4.00	4.00
Flood Control	-	-	-	-	-	-	-	-	4.17	4.17
Jail District	169.63	169.68	170.98	172.89	181.50	181.50	182.50	182.60	182.60	182.50
Juvenile Court Services	69.58	68.63	70.11	69.93	70.55	68.15	69.25	74.58	74.58	73.58
Sheriff	97.50	99.65	96.83	98.75	97.13	100.93	98.43	102.33	104.33	104.43
<b>Highways and Streets</b>										
Public Works	120.50	132.13	127.54	125.51	125.51	117.80	117.80	126.57	122.85	122.85
<b>Sanitation</b>										
Kachina Village Imp. Dist.	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	-	-
<b>Health</b>										
Health	113.71	111.60	114.33	102.32	95.43	93.28	97.02	96.24	89.66	96.03
<b>Welfare</b>										
Career Center	12.00	12.00	12.00	13.00	13.00	13.00	13.80	13.80	13.80	12.88
Community Services	51.22	50.32	48.33	34.83	34.42	27.32	27.25	27.82	28.02	27.57
<b>Culture and Recreation</b>										
Parks and Recreation	19.75	20.00	19.00	19.00	19.00	19.00	19.00	18.50	17.50	17.50
<b>Total</b>	<b>1,074.75</b>	<b>1,083.23</b>	<b>1,079.28</b>	<b>1,065.59</b>	<b>1,070.49</b>	<b>1,070.18</b>	<b>1,085.36</b>	<b>1,114.89</b>	<b>1,108.88</b>	<b>1,109.38</b>

Source: Coconino County Budget Books 2012-2021

**Coconino County**  
**Operating Information**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Government</b>										
Clerk of the Superior Court										
New Court Cases	4,583	4,343	4,296	4,465	5,822	6,180	6,016	6,401	5,766	5,143
Restitution Collected	\$245,442	\$442,678	\$274,361	\$365,545	\$315,648	\$313,228	\$336,711	\$332,137	\$255,294	\$326,652
Community Development										
Building Permits Issued	1,311	1,250	1,280	1,200	1,065	1,228	1,283	1,110	1,480	1,441
Building Inspection/Site Visits	2,629	3,496	4,100	3,600	2,076	5,337	11,142	9,642	9,480	11,556
County Attorney										
Adult Felony and Misdemeanor cases	7,002	6,915	9,552	9,181	8,687	8,776	8,800	7,850	5,047	6,774
Victim Restitution Collected for Bad Checks	\$ 16,000	\$ 13,444	\$ 18,938	\$ 8,045	\$ 9,993	\$ 10,165	\$ 10,200	\$ 352	\$ -	\$ -
Justice Courts										
Total Cases	26,833	22,819	24,438	23,093	24,673	24,575	32,336	34,440	26,913	27,290
Legal Defender										
Total Cases	451	552	702	728	755	717	732	1,020	1,033	793
Public Defender										
Total Cases	3,133	2,951	2,830	3,097	3,044	3,296	3,633	4,248	4,081	3,212
Recorder										
Documents Recorded by Fiscal Year	36,500	32,000	32,000	40,000	35,000	32,500	30,017	26,706	31,932	43,008
Registered Voters	68,000	73,000	71,000	67,000	70,000	82,000	75,235	85,166	81,873	92,025
Superior Court										
Total Number of Criminal Cases Filed	943	900	930	929	910	945	1,195	1,360	1,216	854
Total Number of Domestic Relations Cases Filed	608	625	630	653	700	670	564	620	563	461
Total Number of Civil Cases Filed	716	873	880	706	750	680	629	630	611	713
Treasurer										
Total Real Property Notices	74,786	74,000	80,165	70,334	69,305	69,261	69,326	58,461	80,926	81,362
<b>Public safety</b>										
Adult Probation										
Monthly Average Probationers Supervised	1,222	1,193	1,196	1,184	1,230	1,210	1,295	1,372	1,465	1,297
Jail District										
Average Local Population	407	432	400	415	395	404	380	465	420	277
Juvenile Court Services										
Delinquents and Incurable Petitions Filed	619	608	449	481	467	389	410	386	346	107
Contributed to Community Through Restitution Hours	\$ 34,707	\$ 39,814	\$ 43,474	\$ 52,601	\$ 53,929	\$ 39,843	\$ 24,483	\$ 24,542	\$ 17,544	\$ 983
Sheriff										
Calls for Service	56,195	60,955	58,651	63,270	63,291	53,036	59,606	75,322	72,124	68,907
<b>Culture and recreation</b>										
Parks and Recreation										
County Fair participants	45,095	42,841	44,000	45,000	45,000	47,935	40,410	40,410	42,060	-
<b>Highways and streets</b>										
Public Works										
Number of miles graded	2,400	2,088	2,559	2,755	3,408	3,434	2,973	3,334	4,501	4,164
Number of miles resurfaced	70	62	104	79	58	63	87	34	2	55
Miles of road chip sealed	80	44	-	54	46	53	50	-	29	54
<b>Health</b>										
Health Department										
Patient Vaccination visits	4,693	4,923	4,323	3,564	3,372	5,173	2,475	2,885	2,393	16,278
Restaurant/Public Facility Inspections	3,400	3,825	3,737	3,115	3,570	3,509	3,467	3,455	3,520	2,478
<b>Welfare</b>										
Community Services										
Home Delivered Meals	18,500	14,268	17,304	17,683	17,380	15,177	14,478	15,764	18,292	14,807
Congregate Meals	25,076	20,220	21,346	18,965	15,733	16,587	16,491	16,801	19,106	16,770

Source: County Department records

Coconino County  
Operating Information  
Capital Asset and Infrastructure Statistics by Function  
Last Ten Fiscal Years

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Facilities square footage managed	684,914	684,914	679,914	682,455	682,455	680,365	688,768	693,022	713,018	717,100
Public safety										
Jails	2	2	2	2	2	2	2	2	2	2
Substations	8	8	7	7	7	6	6	6	5	5
Patrol vehicles	79	55	46	47	56	58	62	51	56	56
Medical Examiner vehicles	1	1	1	1	1	1	1	1	2	2
Highways and streets										
Bridges	30	38	39	39	39	39	39	39	39	39
Miles of paved roads	319	319	333	323	322	326	326	325	325	325
Miles of unpaved roads	611	604	590	672	676	687	687	676	672	672
Sanitation										
Solid Waste transfer stations	8	8	2	2	2	1	1	2	2	2
Health										
Public health facilities	2	2	2	2	2	2	2	2	2	2
Animal transport vehicles	4	4	4	4	4	4	4	4	4	4
Health Start vehicles	-	-	-	-	-	-	-	-	-	1
Healthy families vehicles	-	-	-	-	-	-	-	-	2	1
Environmental health vehicles	-	-	-	-	-	-	-	-	8	8
Culture and recreation										
Parks	9	9	9	9	9	9	9	9	9	9
Acres protected as open space	2,600	2,600	2,600	2,600	2,600	2,821	2,860	2,860	2,940	2,940
Trail miles available for public use	18	18	18	23	23	23	27	27	40	40
Education										
School building	2	2	2	2	2	2	2	2	2	2
Welfare										
Home Care vehicles	-	-	-	-	-	-	-	-	3	3
Senior meals vehicles	-	-	-	-	-	-	-	-	5	5
Senior Services vehicles	-	-	-	-	-	-	-	-	6	4

Source: Coconino County capital asset records and county departments